Boa Vista Serviços S.A.

Individual and consolidated interim financial information as of March 31, 2023

Contents

Message from Management

The first quarter of 2023 for Boa Vista, as expected, was a period marked by several challenges, but even in an unfavorable macroeconomic scenario in the country, Boa Vista revenues showed resilience, with slight positive growth.

Interest rates remained at high levels, the Selic projected by Focus for the end of 2023 is 12.50%. Inflation is not yet anchored and remains above the target of 3.25% for the year 2023, but already shows a recent downward trend. Default levels remain high, making banks more cautious and restrictive in terms of granting credit, focusing more on recovery.

Even working with projections of lower economic growth compared to last year, maintenance of high interest rates and a slowdown in the job market, there are indications that the worst is behind us, although it is difficult to predict the turning point. Real income (accumulated 12 months), after two consecutive years of decline, is showing growth. Household debt has been falling since the end of last year. Default levels continues to grow, but has been slowing down, and should decrease more clearly over the coming quarters.

Boa Vista's recovery services were effective in offsetting the impact on decision-making service revenues, mainly in the Banks and Financial Institutions segment, and in verticals, due to the slowdown in retail lending, with a significant increase of 16%, in a movement inherent to the Company's businesses and which balances the results in times of complicated economic context like the current one.

Also worthy of mention is the SME segment, which showed significant growth, above double digits in the year-on-year comparison.

To face this market moment, Boa Vista revised its strategy and has been implementing new guidelines, led by its new management, to reorganize the company and to drive growth in the coming quarters. The new planning seeks greater diversification in commercial operations, with a focus on innovation and the launch of new products.

With the 2023 commercial plan, the Company is committed to significant growth in the SME's segment, through a more dedicated approach, a specialized commercial team and an offer of specific products/solutions aimed at this segment. All this with the support of a wide network of commercial partners throughout Brazil, which help expand our operations in this market, which today represents 27% of GDP and has great growth potential.

Another definition is the search for innovation as a differential, with the launch of our new POWERSCORE5 model (P5). This version uses a more comprehensive sample of our customers and proprietary databases from companies acquired in the recent past, in addition to segmentation to serve different audiences with differentiated performance, all with a performance gain of 14% compared to the previous version (P4). In addition, two new anti-fraud products will also be launched soon.

In the B2B2C segment, Boa Vista completed the creation of the joint venture with Red Ventures, announced in the third quarter of 2022. This operation is a very important milestone for the Company, as it allows expanding its portfolio and creating a financial solutions ecosystem that provides a better user experience. The Company believes that the sum of applied intelligence, better experience and an ecosystem can lead to an increase in loyalty of consumers, increasing LTV (Lifetime Value).

In the anti-fraud segment, during our event on May 17th, Fraud Day, one of the biggest events in Brazil to discuss innovations in the fight against fraud in e-commerce and digital payments, the Konduto Valid and Konduto Valida Mais solutions will be launched. These anti-fraud and customer and card registration validation solutions rely on state-of-the-art technology and artificial intelligence, offering an innovative approach to increase security at the time of registration, reducing the risk of subsequent occurrences of fraudulent payments. Combining artificial intelligence with browsing behavior, our new products offer the most agile, innovative and efficient way to combat fraud.

The Company remains committed to continuously seeking greater efficiency in all its processes and operations. As part of this effort, we carried out an adjustment in our organization in the first quarter, which involved a 9.75% reduction in jobs, mainly in back office teams, adapting the company to a transitional level of lower revenue growth. We also continue migrating our technology platform to the Cloud, providing us with a significant increase in flexibility for product innovation, in addition to representing an important cost reduction with legacy systems.

Furthermore, Boa Vista remains focused on the development of unique services in the market, which deliver more value to its customers, using analytical intelligence to optimize the assertiveness of business decisions and the constant improvement of its customers' experience.

We remain confident that, with the changes being implemented in the first half of 2023, we will succeed in capturing an important portion of the expected recovery of the economy and credit in the second half, establishing the fundamental pillars for the success of Boa Vista in the medium term.

Marcio Fabbris, CEO

Performance comments

Net Revenue

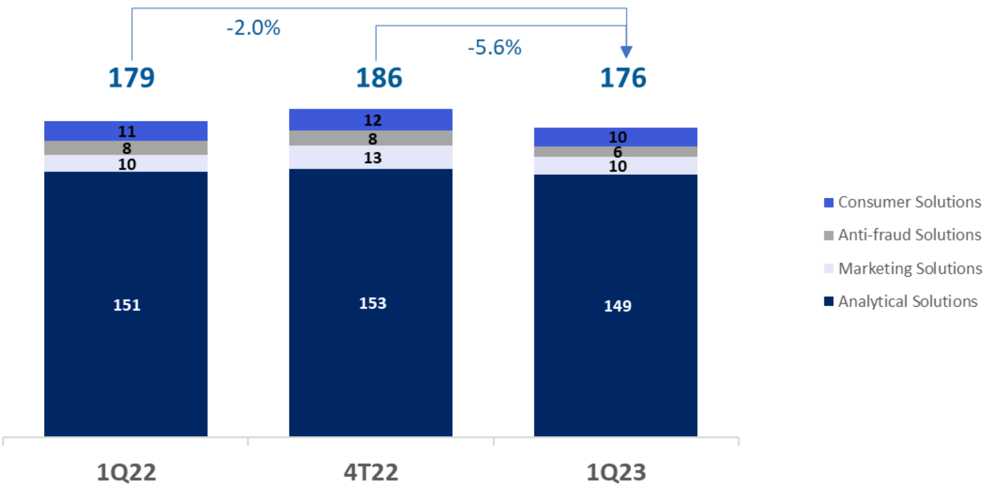
(R$ thousand)	1T23	1T22	Δ%	4T22	Δ%
Net Revenue	209,021	207,928	0.5% ↑	222,130	-5.9% ↓
Decision Services	**175,957**	**179,490**	**-2.0% ↓**	**186,415**	**-5.6% ↓**
Risk Analytics	149,338	150,664	-0.9% ↓	152,624	-2.2% ↓
Marketing Solutions	9,938	9,756	1.9% ↑	13,101	-24.1% ↓
Anti fraud Solutions	6,192	7,869	-21.3% ↓	8,351	-25.9% ↓
Consumer Solutions	10,489	11,201	-6.4% ↓	12,339	-15.0% ↓
Recovery Services	**33,064**	**28,438**	**16.3% ↑**	**35,715**	**-7.4% ↓**

Net revenue totaled R$209.0 million in 1Q23, an increase of 0.5% over the same period of the previous year. The slowdown in revenue growth is mainly due to a worsening of the macroeconomic scenario from the second half of 2022 onwards, with increased inflation, high interest rates, growth in household defaults and slowdown in demand for credit, with a relevant impact on service revenues for decision.

Compared to 4Q22, the 5.9% drop is explained both by the macro scenario and by revenue seasonality, which also affects recovery services. The first quarter is historically lower in terms of revenue growth due to the seasonality of the 4th quarter due to Black Friday, payment of the 13th month salary and the search for credit at the end of the year and vacations.

| Revenue from Decision Services

The revenue from decision services reached R$176.0 million in 1Q23, a decrease of 2.0% compared to 1Q22 and 5.6% compared to 4Q22.



Analytical Solutions

Revenue from analytical solutions showed a slight decrease of 0.9% in the 1Q23x1Q22 comparison and a 2.2% decrease in the comparison with the same period of the previous year, with the largest contract reductions in the segments of fintechs and financial institutions, due to the retraction of the credit market and the need for these institutions to seek greater efficiency and cost reduction given the lower availability of funding; and retail, which was also affected by credit restrictions and the slowdown in economic activity.

Marketing Solutions

The markeing solution revenue was R$9.9 million in 1Q23, in line with the same period of the previous year.

In comparison with the 4Q22, the 24.1% drop is explained by the seasonality of the fourth quarter with one-off year-end actions in the financial institutions and services segments.

Anti-Fraud Solutions

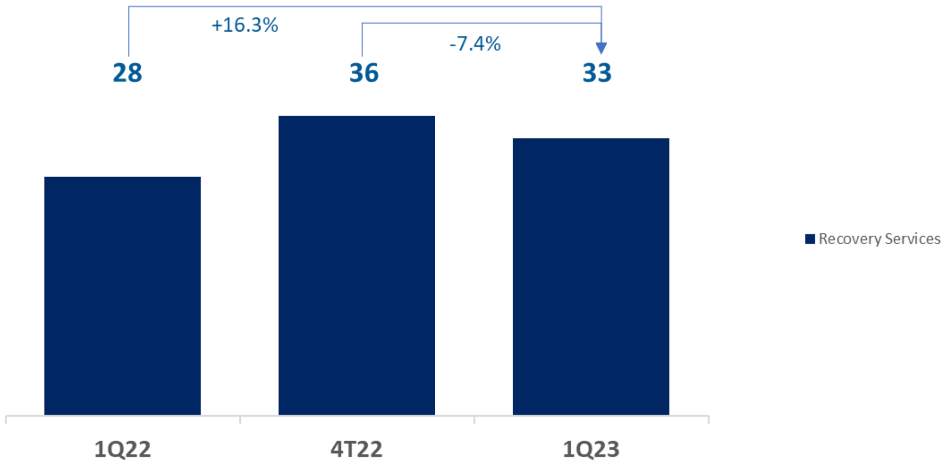
The anti-fraud solutions revenue totaled R$6.2 million in 1Q23, down 21.3% compared to the same period of the previous year and 25.9% quarter-on-quarter, explained by the reduction in the volume of transactions.

Consumer Solutions

Consumer Solutions dropped by 6.4% compared to 1Q22 and 15.0% compared to 4Q22, as a result of the reduction in revenue from financial leads and the drop in access to the Acordo Certo website, leading to a reduction in AdSense revenue.

| Recovery Services Revenue

Revenues from Recovery Services amounted to R$33.1 million, 16.3% above 1Q22, as a result of the increase in the volume of debt notices, driven by the growth in default, which still remains at very high levels.



Boa Vista continues to advance in the reach of digital triggers in negative communication, which increased from 78% in 1Q22 to 89% in 1Q23.

Compared to 4Q22, there was a 7.4% drop in revenue explained by the seasonality of the fourth quarter, when the 13th month salary is paid, which drives recovery rates.

Operating Costs and Expenses

| Cost of Services

(R$ thousand)	1Q23	1Q22	Δ%		4T22	Δ%	
Cost of services rendered	**(97,523)**	**(92,992)**	**4.9%**	↑	**(84,276)**	**15.7%**	↑
% of Net Revenues	**46.7%**	**44.7%**	**1.9p.p.**		**37.9%**	**8.7p.p.**	
Notifications and Other variable costs	(8,988)	(11,142)	-19.3%	↓	(9,995)	-10.1%	↓
Personnel	(23,531)	(20,210)	16.4%	↑	(21,344)	10.2%	↑
Third-party services	(19,972)	(18,887)	5.7%	↑	(8,386)	138.2%	↑
Others	(1,156)	(979)	18.1%	↑	(555)	108.3%	↑
Depreciation and amortization	(43,876)	(41,774)	5.0%	↑	(43,996)	-0.3%	↓

Cost of services provided totaled R$97.5 million in 1Q23, 4.9% above 1Q22, despite lower expenses with sending letters with the increase in digital penetration. The cost increase was mainly due to:

- Personnel: Higher expenses with compensation and charges, due to the collective bargaining agreement applied in August 2022; and

- Depreciation and amortization: Increase in Capex amortization due to the completion of projects that were in progress throughout 2022.

Compared to 4Q22, there was a cost increase of 15.7%, mainly explained by the variation in the third-party services item. In the fourth quarter of last year, a one-off credit for cloud data storage in the amount of approximately R$13 million was recognized.

| Selling Expenses

(R$ thousand)	1Q23	1Q22	Δ%		4T22	Δ%	
Selling expenses	**(21,515)**	**(14,946)**	**44.0%**	↑	**(15,836)**	**35.9%**	↑
% of Net Revenues	**10.3%**	**7.2%**	**3.1p.p.**		**7.1%**	**3.2p.p.**	
Personnel	(12,032)	(9,434)	27.5%	↑	(12,747)	-5.6%	↓
Remuneração de parceiros	(4,172)	(3,446)	21.1%	↑	(3,979)	4.9%	↑
Third-party services	(221)	(133)	66.2%	↑	(363)	-39.1%	↓
Others	(5,090)	(1,933)	163.3%	↑	1,253	-506.2%	↑

Selling expenses in 1Q23 totaled R$21.5 million, an increase of 44.0% compared to 1Q22, mainly due to: 4.2 turnovers

- Personnel: higher expenses due to the change in the sales commissioning model and with compensation and charges, due to the collective bargaining agreement applied in August 2022;
- Others: increase with advertising and promotion expenses, participation in events and holding of the sales convention that did not take place in 2022.

Compared to 4Q22, selling expenses increased by 35.9%, as a result of the reversal of one-off provisions made in 4Q22, referring to marketing funds and allowance for expected credit losses.

| General and Administrative Expenses

(R$ thousand)	1Q23	1Q22	Δ%		4T22	Δ%	
General and administrative expenses	**(67,065)**	**(50,070)**	**33.9%**	↑	**(63,244)**	**6.0%**	↑
% of Net Revenues	**32.1%**	**24.1%**	**8p.p.**		**28.5%**	**3.6p.p.**	
Personnel	(38,785)	(29,123)	33.2%	↑	(43,965)	-11.8%	↓
Third-party services	(14,919)	(4,400)	239.1%	↑	(12,731)	17.2%	↑
Others	(11,649)	(9,696)	20.1%	↑	(4,113)	183.2%	↑
Depreciation and amortization	(1,712)	(6,851)	-75.0%	↓	(2,435)	-29.7%	↓

General and Administrative Expenses increased by 33.9% compared to 1Q22 as a result of:

- Personnel: recognition of the company's talent retention plan in the amount of R$9.9 million;
- Third-Party Services: non-recurring expenses with consulting and advisory services in 1Q23, in the amount of R$9.8 million.
- Depreciation and amortization: effect of the amortization of the surplus value of Acesso Certo’s assets in 1Q22, which were reclassified to assets held for sale, with no longer recognizing the surplus value, generating a positive impact of R$4.2 million.

Compared to 4Q22, the 6.0% growth was due to:

- Personnel: reduction of R$16.5 million referring to the compensation portion of the Accord Certo acquisition accounted for in 4Q22, which was partially offset by the recognition of the talent retention plan in the amount of R$9.9 million;

- Third-party services: non-recurring expenses with consulting and advisory services, mentioned above.

- Others: increase in legal expenses and recognition of expenses related to the use of less than the deductible paid for strategic packages by clients.

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EBITDA and Adjusted EBITDA

Non-recurring expenses in EBITDA

In 1Q23, EBITDA was adjusted by (i) non-recurring expenses with consulting and advisory services in the amount of R$9.8 million; (ii) expenses with M&A analysis of R$0.7 million.

(R$ thousand)	1Q23	1Q22	Δ%		4T22	Δ%	
Net Revenue	**209,021**	**207,928**	**0.5%**	↑	**222,130**	**-5.9%**	↓
Costs + Expenses	**(186,103)**	**(158,008)**	**17.8%**	↑	**(163,356)**	**13.9%**	↑
(+) Depreciation and Amortization	45,588	48,625	-6.2%	↓	46,431	-1.8%	↓
EBITDA	**68,506**	**98,545**	**-30.5%**	↓	**105,205**	**-34.9%**	↓
EBITDA Margin	***32.8%***	***47.4%***	***-14.6p.p.***		***47.4%***	***-14.6p.p.***	
(+) Non-Recurring Events	10,470	9,311	12.4%	↑	23,772	-56.0%	↓
Adjusted EBITDA	**78,976**	**107,856**	**-26.8%**	↓	**128,977**	**-38.8%**	↓
Adjusted EBITDA Margin	***37.8%***	***51.9%***	***-14.1p.p.***		***58.1%***	***-20.3p.p.***	

Adjusted EBITDA decreased by 26.8% in 1Q23 against 1Q22, as a result of the slowdown in revenue growth and the increase in costs and expenses in the period. Adjusted EBITDA Margin decreased by 14.1 p.p., to 37.8% in 1Q23.

Compared to the previous quarter, Adjusted EBITDA decreased by 38.8%% due to lower revenues and higher costs and expenses in the period. Adjusted EBITDA Margin decreased by 20.3 p.p. in 1Q23.

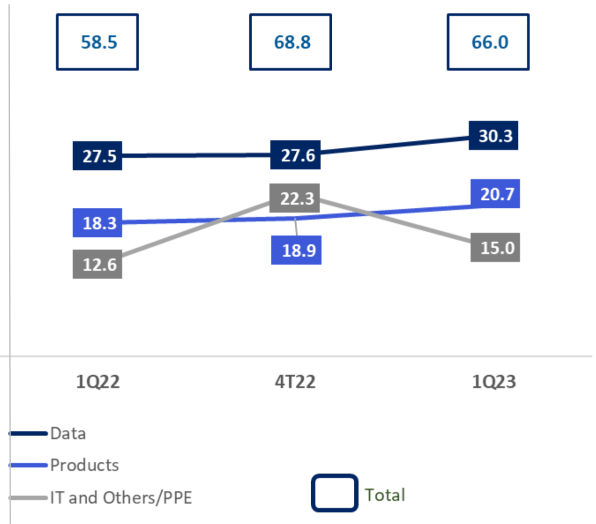
Capex

(R$ thousand)	1Q23	1Q22	Δ%		4T22	Δ%	
Intangible assets CAPEX[1]	**65,926**	**58,221**	**13.2%**	↑	**68,554**	**-3.8%**	↓
Data	30,341	27,531	10.2%	↑	27,636	9.8%	↑
Products	20,710	18,337	12.9%	↑	18,948	9.3%	↑
Software and others	14,875	12,353	20.4%	↑	21,970	-32.3%	↓
Property, plant and equipment CAPEX[1]	**75**	**270**	**-72.2%**	↓	**290**	**-74.1%**	↓
Real property rights	-	176	-100.0%	↓	-	-	↑
Computers and others	75	94	-20.2%	↓	290	-74.1%	↓
Total CAPEX [1]	**66,001**	**58,491**	**12.8%**	↑	**68,844**	**-4.1%**	↓

[1] not considering the acquisitions Purchase Price Allocation (PPA) adjustment effect

Total Capex in 1Q23 grew 12.8% year-over-year due to:

- Growth of 10.2% in Data, basically due to the increase in the volume of Notary Offices and Trade Associations.
- 12.9% growth in Product Capex related to the creation of new squads (anti-fraud and *credit services*).
- Growth of 18.4% in IT and Others, due to IT projects in software acquisition.



Compared to 4Q22, a reduction of 4.1% was a result of:

- 9.8% growth in Data referring to the increase in the acquisition of data from notary offices, due to the increase in the volume of protests.
- Increase of 9.3% due to the one-off reduction in squads in 4Q22.
- Reduction of 32.8% in IT and Others due to the reduction in Cloud software and other ongoing projects.

Adjusted EBITDA (-) Capex[1]

(R$ thousand)	1Q23	1Q22	Δ%		4T22	Δ%	
Adjusted EBITDA	78,976	107,856	-26.8%	↓	128,977	-38.8%	↓
Data Capex	(30,341)	(27,531)	10.2%	↑	(27,636)	9.8%	↑
Adjusted EBITDA (-) Data Capex	**48,635**	**80,325**	**-39.5%**	↓	**101,341**	**-52.0%**	↓
Adjusted EBITDA (-) Data Capex[1] Margin	**23.3%**	**38.6%**	**-15.4p.p.**		**45.6%**	**-22.4p.p.**	
Products, Software and others	(66,001)	(58,491)	12.8%	↑	(68,844)	-4.1%	↓
Adjusted EBITDA (-) Total Capex[1]	**12,975**	**49,365**	**-73.7%**	↓	**60,133**	**-78.4%**	↓
Adjusted EBITDA (-) Total Capex[1] Margin	***6.2%***	***23.7%***	***-17.5p.p.***		***27.1%***	***-20.9p.p.***	

[1] not considering the acquisitions Purchase Price Allocation (PPA) adjustment effect

In the year-over-year comparison of the quarter, Adjusted EBITDA (-) Total Capex decreased 73.7%, reflecting the reduction in adjusted EBITDA against higher investments in Data, Products and technology in the period.

Comparing 1Q23 with 4Q22, Adjusted EBITDA (-) Total Capex decreased by 78.4%, as a result of the reduction in EBITDA.

Results after EBITDA

| Financial Income (Expenses)

(R$ thousand)	1Q23	1Q22	Δ%		4T22	Δ%	
Resultado financeiro	**38,566**	**26,187**	**47.3%**	↑	**32,369**	**19.1%**	↑
Financial income	46,984	30,707	53.0%	↑	42,823	9.7%	↑
Financial expenses	(8,418)	(4,520)	86.2%	↑	(10,454)	-19.5%	↓

The financial income (expenses) totaled R$38.6 million in 1Q23, a growth of 47.3% compared to 1Q22 and 19.1% compared to 4Q22, mainly due to the increase in financial income, as a result of greater availability of cash and the basic interest rate in the period.

| Income Tax - Effective rate

(R$ thousand)	1Q23	1Q22	Δ%	4T22	Δ%
EBIT	**61,484**	**76,107**	**-19.2%** ↓	**91,143**	**-32.5%** ↓
Income Tax at nominal rate (34%)	(20,905)	(25,876)	-19.2%	(30,989)	-32.5%
Tax incentives	125	118	5.9%	14,020	-99.1%
Interest on Capital	-	-	-	45,826	-100.0%
Other non-deductible additions / exclusions	(1,277)	1,309	-197.6%	(1,483)	-13.9%
Others	6	6	0.0%	6	0.0%
Income tax and social contribution	**(22,051)**	**(24,443)**	**-9.8%** ↓	**27,380**	**-180.5%** ↑
Current Income Tax and Social Contribution	(25,014)	(33,958)	-26.3%	29,038	-186.1%
Deferred Income Tax and Social Contribution	2,963	9,515	-68.9%	(1,658)	-278.7%
% Current effective rate	*-40.7%*	*-44.6%*	*3.9p.p.*	*31.9%*	*-72.5p.p.*
% Total effective rate	*-35.9%*	*-32.1%*	*-3.7p.p.*	*30.0%*	*-65.9p.p.*

Reduction in Income Tax and Social Contribution compared to 1Q22, basically due to the R$14.6 million reduction in the results for the quarter (EBIT) resulting in a nominal rate difference of R$5.0 million, partially offset by a higher addition of non-deductible expenses in 1Q22 of R$2.6 million.

Compared to 4Q22, there was a higher accounting of taxes on profit in 1Q23, although with a lower EBIT of R$29.7 million, due to the use of the Lei do Bem tax incentive and the deductibility of financial expenses related to Interest on Capital Equity (JCP) in 4Q22.

| Profit for the Period and Adjusted Profit for the Period

(R$ thousand)	1Q23	1Q22	Δ%	4T22	Δ%
Net Income	**39,433**	**51,664**	**-23.7%** ↓	**118,523**	**-66.7%** ↓
Net Income Margin	**18.9%**	**24.8%**	***-6p.p.***	**53.4%**	***-34.5p.p.***
Earnings per share [1]	**0.07**	**0.10**	**- 0.02** ↓	**0.22**	**- 0.15** ↓
(-) Non-recurring expenses in EBITDA	10,470	9,311	12.4%	23,772	-56.0%
(-) Non-recurring Depreciation and Amortization (acquisitions)	1,009	5,527	-81.7%	1,738	-41.9%
(-) Non-recurring Financial Expenses and Amortization	6,414	796	705.8%	7,897	-18.8%
(+) Non-recurring taxes	(3,674)	(58)	6234.5%	(2,443)	50.4%
Lucro Líquido Ajustado	**53,652**	**67,240**	**-20.2%** ↓	**149,487**	**-64.1%** ↓
Adjusted Net Income Margin	**25.7%**	**32.3%**	**-6.7p.p.**	**67.3%**	**-41.6p.p.**
Adjusted Earnings per share [1]	**0.10**	**0.13**	**- 0.03** ↓	**0.28**	**- 0.18** ↓

[1] considers number of shares at 03/31/2023 (532,613,745) for period comparison purposes

For the purposes of bringing better comparison, the Profit for the period was adjusted for the non-recurring effects, from the effects of amortization of Surplus Value of acquisitions and adjustments to present value of payables for acquisitions of investments in financial expenses, earn-out of acquisitions and other non-recurring events, as well as for the effects of these items on taxes,

Cash Flow

(R$ thousand)	1Q23	1Q22	Δ%		4T22	Δ%	
Net Income for the Period	**39,433**	**51,664**	**-23.7%**	↓	**118,523**	**-66.7%**	↓
Non-cash effects on net profit	99,851	89,216	11.9%	↑	34,435	190.0%	↑
Income adjusted to cash for the period	**139,284**	**140,880**	**-1.1%**	↓	**152,958**	**-8.9%**	↓
Variation in Working Capital	(13,102)	6,773	-293.4%	↓	(3,359)	290.1%	↓
Income tax and social contribution paid	(11,278)	(16,894)	-33.2%	↓	(11,458)	-1.6%	↓
Cash Flow from Operating Activities, Net	**114,904**	**130,759**	**-12.1%**	↓	**138,141**	**-16.8%**	↓
Cash Flow from Investing Activities	**(66,156)**	**(58,569)**	**13.0%**	↑	**(69,072)**	**-4.2%**	↓
Cash Flow from Financing Activities	**(1,285)**	**(21,506)**	**-94.0%**	↓	**(17,028)**	**-92.5%**	↓
Increase / (Decrease) in Cash and Cash Equivalents	**47,463**	**50,684**	**-6.4%**	↓	**52,041**	**-8.8%**	↓

When comparing 1Q23 with 1Q22, there was an Decrease in cash generation of R$ 3.2M, mainly due to:

- Operating Cash Flow: lower operating cash generation, given the worsening of working capital, despite the lower payment of IRPJ and CSLL;
- Cash Flow from Investments: increase in the volume of investments in 1Q23, influenced by greater acquisitions of data, products and technology;

Cash Flow from Financing Activities: with the settlement of bank debts in 4Q22, we had a large reduction in expenses with payments on loans and financing, leases and debentures.

When comparing 1Q23 with 4Q22, there was an decrease in cash generation of R$ 4.6M, mainly due to:

- Operating Cash Flow: lower operating cash generation, given the worsening of working capital
- Cash Flow from Financing Activities: same reason explained above, in the yoy comparison.

Gross Debt and Net Debt

(R$ thousand)	1Q23	1Q22	Δ%		4T22	Δ%	
Loans and financing	-	1,428	-100.0%	↓	-	-	↓
Debentures	-	48,121	-100.0%	↓	-	-	↓
Leases	9,116	18,916	-51.8%	↓	9,825	-7.2%	↓
Gross Debt before acquisitions	**9,116**	**68,465**	**-86.7%**	↓	**9,825**	**-7.2%**	↓
Payables for acquisitions	85,491	59,474	43.7%	↑	81,559	4.8%	↑
Gross Debt	**94,607**	**127,939**	**-26.1%**	↓	**91,384**	**3.5%**	↑
Cash and Cash Equivalents	(1,430,908)	(1,314,766)	8.8%	↑	(1,382,268)	3.5%	↑
Net Debt / (Net Cash)	**(1,336,301)**	**(1,186,827)**	**12.6%**	↑	**(1,290,884)**	**3.5%**	↑

In 1Q23, there was a reduction of R$33.3 million in the gross debt balance in relation to the previous year, due to the settlement of the third issue of debentures in the amount of R$48.1 million and settlement/amortization of loans and leasing, and that was partially offset by the reassessment of assets and liabilities of Acordo Certo, which increased the variable portion payable by R$26 million.

Compared to the end of 4Q22, gross debt increased by R$3.2 million due to the increase in the balance due to acquisitions.

The Company ended 1Q23 with a Cash and Equivalents position of R$1.4 billion and Net Cash of R$1.3 billion.

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Independent Auditors' Report on Review of Interim Financial Information

To the Board of Directors and Shareholders of

Boa Vista Serviços S.A.

Barueri – SP

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of Boa Vista Serviços S.A. ("Company"), included in the Interim Financial Information Form (ITR) for the quarter ended March 31, 2023, which comprises the statement of financial position as at March 31, 2023, and the related statements of profit or loss, comprehensive income, changes in shareholders' equity and cash flows for the three-month period then ended, including the explanatory notes.

Management is responsible for the preparation of this individual and consolidated interim financial information in accordance with IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board – IASB and CPC 21(R1) Technical Pronouncement – Interim Financial Statements, as well as for the presentation of this information in accordance with the standards issued by the Securities and Exchange Commission of Brazil (CVM), applicable to the preparation of interim financial information (ITR). Our responsibility is to express a conclusion on these individual and consolidated interim financial information based on our review.

Scope of review

We conducted our review in accordance with the Brazilian and International Standards on Review Engagements (NBC TR 2410 – Revisão de Informações Intermediárias Executadas pelo Auditor da Entidade and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information, included in the Interim Financial Information Form (ITR) referred to above, were not prepared, in all material respects, in accordance with IAS 34 and CPC 21 (R1), and presented in accordance with the standards issued by the Securities and Exchange Commission of Brazil.

Other matters – Statements of added value

The individual and consolidated interim financial information includes the statements of added value for the three-month period ended March 31, 2023, prepared under the responsibility of the Company's Management, and presented as supplementary information for the purposes of IAS 34. In order to form our conclusion, we evaluated whether these statements are reconciled to the Company's interim financial information and accounting records, as applicable, and whether its form and content are in accordance with the criteria set on Technical Pronouncement CPC 09 - Statement of Added Value. Based on our review, nothing has come to our attention that causes us to believe that the accompanying statements of added value are not prepared, in all material respects, in accordance with the interim financial information taken as a whole.

São Paulo, May 9, 2023

KPMG Auditores Independentes Ltda.
CRC 2SP027685/O-0 F SP

Original report in Portuguese signed by
João Paulo Dal Poz Alouche
CRC 1SP245785/O-2

Boa Vista Serviços S.A.

Individual and consolidated statements of financial position as at March 31, 2023 and December 31, 2022

(In thousands of Reais - R$)

		Parent company		Consolidated	
Assets	Note	03/31/2023	12/31/2022	03/31/2023	12/31/2022
Current assets					
Cash and cash equivalents	6	1,430,908	1,382,268	1,430,908	1,382,268
Accounts receivable	7	130,574	133,399	129,693	132,989
Prepaid expenses		13,221	15,287	13,221	15,287
Accounts receivable - Related parties	16	587	102	2	2
Income tax and social contribution	8 a)	49,921	55,536	49,921	55,536
Other taxes recoverable	8 b)	17,786	15,936	17,786	15,936
Other assets		3,952	5,958	3,952	5,958
Non-current assets held for sale	12	155,893	171,424	181,391	179,589
Total current assets		1,802,842	1,779,910	1,826,874	1,787,565
Non-current assets					
Accounts receivable	7	7,839	8,358	7,839	8,358
Judicial deposits	19.b)	28,666	27,350	28,666	27,350
Indemnification asset		835	795	835	795
Taxes recoverable	10 b)	343	411	343	411
Deferred income tax and social contribution	21.c)	48,828	46,019	48,828	46,019
Property and equipment	9	13,555	14,879	13,555	14,879
Intangible assets	10	831,189	813,219	831,189	813,219
Total non-current assets		931,255	911,031	931,255	911,031

		Parent company		Consolidated	
Liabilities and shareholders' equity	Note	03/31/2023	12/31/2022	03/31/2023	12/31/2022
Current liabilities					
Accounts payable to suppliers	13	45,745	45,737	45,160	45,637
Lease liability	14	3,435	3,254	3,435	3,254
Labor obligations, vacation and social charges	15	155,269	131,901	155,269	131,901
Accounts payable - Related parties	16	881	5,767	-	5,357
Payables for acquisitions of investments	17	81,743	78,246	81,743	78,246
Advances from clients	18	4,343	-	4,343	-
Income tax and social contribution		1,101	-	1,101	-
Taxes and contributions payable	19	13,190	24,355	13,190	24,355
Dividends and interest on capital payable	20	120,900	120,900	120,900	120,900
Other accounts payable		2,164	2,942	2,164	2,942
Non-current liabilities held for sale	12	-	14,403	25,498	22,568
Total current liabilities		428,771	427,505	452,803	435,160
Non-current liabilities					
Lease liability	14	5,681	6,571	5,681	6,571
Payables for acquisitions of investments	17	3,748	3,313	3,748	3,313
Taxes and contributions payable	19	41,812	40,254	41,812	40,254
Provisions	19	15,639	14,074	15,639	14,074
Total non-current liabilities		66,880	64,212	66,880	64,212
Shareholders' equity					
Capital	20.a)	1,715,269	1,715,269	1,715,269	1,715,269
Capital reserves	20.b)	168,917	169,128	168,917	169,128
Profit reserves	20.b)	314,827	314,827	314,827	314,827
Profit for the period		39,433	-	39,433	-
Total shareholders' equity		2,238,446	2,199,224	2,238,446	2,199,224

Boa Vista Serviços S.A.

Individual and consolidated statements of profit or loss
For the three-month periods ended March 31, 2023 and 2022
(In thousands of Reais - R$, except basic and diluted earnings per share)

		Parent company		Consolidated	
	Note	03/31/2023	03/31/2022	03/31/2023	03/31/2022
Net revenue from services	23	199,065	197,826	209,021	207,928
Cost of services rendered	24	(89,447)	(86,377)	(97,523)	(92,992)
Gross profit		109,618	111,449	111,498	114,936
Operating expenses					
Selling expenses	24	(20,413)	(14,156)	(21,515)	(14,946)
General and administrative expenses	24	(65,385)	(48,539)	(67,065)	(50,070)
Result from equity accounted investments		(442)	1,315	-	-
Operating profit before financial income		23,378	50,069	22,918	49,920
Financial income (expenses)					
Financial income	25	46,618	30,354	46,984	30,707
Financial expenses	25	(8,359)	(4,457)	(8,418)	(4,520)
Profit before income tax and social contribution		61,637	75,966	61,484	76,107
Income tax and social contribution					
Current and deferred	21.a)	(22,204)	(24,302)	(22,051)	(24,443)
Profit for the period		39,433	51,664	39,433	51,664
Earnings per share					
Basic earnings per share - R$	28.i)			0.0743	0.0972
Diluted earnings per share - R$	28.ii)			0.0738	0.0964

See the accompanying notes to the individual and consolidated interim financial information.

Boa Vista Serviços S.A.

Individual and consolidated statements of comprehensive income
For the three-month periods ended March 31, 2023 and 2022
(In thousands of Reais - R$)

	Parent company	
	03/31/2023	**03/31/2022**
Profit for the period	39,433	51,664
Comprehensive income for the period	39,433	51,664

See the accompanying notes to the individual and consolidated interim financial information.

Boa Vista Serviços S.A.

Individual and consolidated statements of changes in shareholders’ equity
For the three-month periods ended March 31, 2023 and 2022
(In thousands of Reais - R$)

	Note	**Capital**	**Capital reserves**	**Profit reserves**			**Total**
	Note	Paid-up capital		Legal reserve	Profit retention	Retained earnings	Total
Restated balances at December 31, 2021		**1,715,269**	**178,137**	**18,299**	**133,562**	**151,861**	**2,045,267**
Restricted share plan	28	-	374	-	-	-	374
Treasury shares		-	(436)	-	-	-	(436)
Profit for the period		-	-	-	-	51,664	51,664
Restated balances at March 31, 2022		**1,715,269**	**178,075**	**18,299**	**133,562**	**203,525**	**2,096,869**
Restated balances at December 31, 2022		**1,715,269**	**169,128**	**33,187**	**281,640**	**314,827**	**2,199,224**
Restricted share plan	28		(211)	-	-	-	(211)
Profit for the period		-	-	-	-	39,433	39,433
Balances as at March 31, 2023		**1,715,269**	**168,917**	**33,187**	**281,640**	**354,260**	**2,238,446**

See the accompanying notes to the individual and consolidated interim financial information.

Boa Vista Serviços S.A.

Statement of cash flows
For the three-month periods ended March 31, 2023 and 2022
(In thousands of Reais - R$)

	Note	Parent company 03/31/2023	Parent company 03/31/2022	Consolidated 03/31/2023	Consolidated 03/31/2022
Profit for the period		39,433	51,664	39,433	51,664
Adjustments to reconcile profit with the net cash generated by operating activities:					
Depreciation and amortization	24	45,588	48,211	45,588	48,625
Financial expense on loans, financing and debentures	14	260	391	260	428
Transaction costs on loans and debentures		-	2,173	-	2,173
Financial expenses for acquisition of investment		435	344	435	344
Provision for expected credit losses	7	1,083	644	1,113	682
Provisions for civil, labor and tax losses	19	5,352	4,402	5,352	4,402
Accrued interest and penalties related to provision for contingencies	19	1,524	576	1,524	576
Post-business combination compensation update		3,497	423	3,497	423
Result from equity accounted investments		442	(1,315)	-	-
Judicial deposit in income for the period		235	-	235	-
Monetary adjustment of judicial deposits		(507)	(267)	(507)	(267)
Pro rata update of compensation in complementary acquisition		2,483	7,013	2,483	7,013
Restricted share plan	28	(211)	374	(211)	374
Retention plan and profit sharing		17,288	-	18,031	-
Income tax and social contribution - current and deferred	21.a)	22,204	24,302	22,051	24,443
Changes in operating assets:					
Accounts receivable		4,427	(13,893)	4,547	(13,490)
Judicial deposits		(1,045)	(1,114)	(1,045)	(1,114)
Related parties		(485)	(366)	260	-
Prepaid expenses		2,066	(923)	2,017	(939)
Indemnification asset		(40)	-	(40)	-
Recoverable taxes		3,833	7,177	3,402	7,663
Other assets		2,006	1,060	2,069	1,062
Changes in operating liabilities:					
Accounts payable to suppliers		8	11,638	1,025	11,910
Labor obligations, vacation and social charges		3,597	14,595	5,993	15,156
Taxes payable		(24,224)	(11,234)	(23,482)	(12,110)
Related parties		(4,680)	605	(4,907)	646
Advances from clients		4,343	2,218	4,343	2,218
Other accounts payable		(1,685)	(1,810)	(4,011)	(2,478)
Provisions for civil, labor and tax losses	19	(3,273)	(1,751)	(3,273)	(1,751)
Cash generated by operating activities		**123,954**	**145,137**	**126,182**	**147,653**
Income tax and social contribution paid		(10,854)	(16,894)	(11,278)	(16,894)
Net cash generated by operating activities		**113,100**	**128,243**	**114,904**	**130,759**
CASH FLOWS FROM INVESTING ACTIVITIES					
Acquisitions of property, plant and equipment	9	(75)	(256)	(75)	(350)
Acquisitions of intangible assets	10	(63,416)	(55,937)	(66,081)	(58,219)
Net cash merged from subsidiary		-	1,441	-	-
Net cash used in investing activities		**(63,491)**	**(54,752)**	**(66,156)**	**(58,569)**
CASH FLOWS FROM FINANCING ACTIVITIES					
Funding of loans, financing, leases and debentures	14	-	176	-	176
Payment of loans, financing, leases and debentures	14	(969)	(19,217)	(1,285)	(19,361)
Interest paid on loans, financing and debentures	14	-	(1,885)	-	(1,885)
Treasury shares		-	(436)	-	(436)
Net cash used in financing activities		**(969)**	**(21,362)**	**(1,285)**	**(21,506)**
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		**48,640**	**52,129**	**47,463**	**50,684**
Cash and cash equivalents at the beginning of the period (*)	6	1,382,268	1,246,488	1,396,300	1,264,082
Cash and cash equivalents at the end of the period (*)	6 and 12	1,430,908	1,298,617	1,443,763	1,314,766
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		**48,640**	**52,129**	**47,463**	**50,684**

(*) Includes R$12,855 and R$14,032 at March 31, 2023 and December 31, 2022, respectively, of cash and cash equivalents classified as non-current assets held for sale (see Note 12).

See the accompanying notes to the individual and consolidated interim financial information.

Boa Vista Serviços S.A.

Individual and consolidated statements of value added
For the three-month periods ended March 31, 2023 and 2022
(In thousands of Reais - R$)

	Note	Parent company 03/31/2023	Parent company 03/31/2022	03/31/2023
Revenue				
Revenue from services, sales of goods, products and services	23	223,643	222,502	234,707
Allowance for doubtful accounts - reversal	7	(1,083)	(300)	(1,113)
		222,560	222,202	233,594
Inputs acquired from third parties				
Cost of products, goods and services		(20,909)	(23,181)	(23,946)
Third-party services	24	(10,824)	(10,731)	(12,838)
Materials, energy and others		(382)	(197)	(396)
Auditing, consulting and advisory	24	(21,399)	(6,970)	(21,432)
Travel		(679)	(46)	(694)
Insurance		(36)	(28)	(36)
Other costs and administrative expenses		(190)	(689)	(1,048)
		(54,419)	(41,842)	(60,390)
Gross value added		168,141	180,360	173,204
Depreciation and amortization	24	(45,588)	(48,211)	(45,588)
Net added value produced by the Entity		122,553	132,149	127,616
Added value received through transfer				
Result from equity accounted investments		(442)	1,315	-
Financial income	25	46,618	30,354	46,984
Other		(144)	(1,268)	(256)
Total added value to distribute		168,585	162,550	174,344
Added value distributed				
Personnel	24	69,683	55,798	74,350
Direct compensation		38,689	41,826	41,820
ILP Plan		11,298	-	11,298
Benefits		7,746	6,015	8,468
Severance pay fund (FGTS)		11,950	7,957	12,764
Taxes, fees, and contributions		46,784	48,977	47,757
Municipal taxes		4,628	4,545	4,849
Federal taxes		42,156	44,432	42,908
Remuneration of third-party capital		12,685	6,111	12,804
Interests		8,359	4,034	8,366
Leases		723	968	834
Other		3,603	1,109	3,604
Own capital remuneration		39,433	51,664	39,433
Net income for the period		39,433	51,664	39,433
Added value distributed		168,585	162,550	174,344

See the accompanying notes to the individual and consolidated interim financial information.

Notes to the individual and consolidated interim financial information

(Amounts expressed in thousands of reais – R$, unless otherwise indicated)

1 Operations

Boa Vista Serviços S.A. ("Company") is a publicly-traded corporation (as of September 30, 2020) listed in the New Market segment of B3 S.A. – Brasil, Bolsa e Balcão, under the ticker BOAS3, headquartered at Avenida Tamboré, 267 - 11th, 12th, 15th and 24th floors, Barueri-SP.

It began operations on November 1, 2010 as a continuation of a credit protection service present for more than 60 years in the Brazilian market. Based on data collected over the years, the Company has developed infrastructure and methodologies that consolidate and transform information into data on individuals and legal entities, generating added-value knowledge, aiming at enabling our clients to make better decision.

The Company and its subsidiaries (collectively, "the Group") provide a complete range of analytical solutions, including credit scoring, credit recovery services, client prospection, marketing services, anti-fraud services, among others. The Group also offers data analysis services, which is due to the need for companies to have access to an increasing amount of data in a more organized and customized way.

The Company operates in the Brazilian market, aiming to reduce information asymmetry, making client prospecting, credit analysis and recovery more secure and accessible. The regulatory environment in which it operates is still subject to major changes, including changes in the legal regime of the "Cadastro Positivo", a database holding information on the payment history of a broad base of consumers and companies.

The Group has a national geographical presence, and its revenues are concentrated in the Southeast and South regions, where most of the national GDP is concentrated. However, the Group's objective is to expand its market share in other regions of the country, where there is greater opportunity for growth.

2 Preparation basis and presentation of individual and consolidated interim financial information

a) Statement of compliance

The individual and consolidated interim financial information has been prepared for the three-month period ended March 31, 2023 and are presented in accordance with the international standard IAS 34 – Interim Financial Reporting ("IFRS"), issued by the International Accounting Standards Board ("IASB") and CPC 21(R1) – "Interim Financial Statements", and should be read together with the Company's individual and consolidated financial statements for the year ended December 31, 2022 (last annual financial statement).

The individual and consolidated interim financial information does not include all information required for a complete set of individual and consolidated financial statements prepared in accordance with IFRS and accounting practices adopted in Brazil (CPCs). However, the individual and consolidated interim financial information contains explanatory notes that explain the events and transactions that are significant to an understanding of the changes that have occurred in the Company's financial position and performance since its last annual individual and consolidated financial statements.

b) Statement of value added ("DVA")

The statement of added value is not required by IFRS, and is presented in compliance with accounting practices adopted in Brazil and in a supplementary form for IFRS purposes.

c) Functional currency

The individual and consolidated financial statements have been prepared and are presented in Reais (R$), which is the Company's functional currency.

All information that is material and relevant to the individual and consolidated interim financial information, and only this information, is being disclosed and corresponds to that used by Management in the management of the business.

The individual and consolidated financial statements were approved for disclosure by the Executive Board and sent to the Board of Directors on May 9, 2023.

3 Use of judgments and estimates

In the preparation of these individual and consolidated interim financial information, Management used judgments and estimates that affect the application of accounting policies of the Company, and the reported amounts of assets, liabilities, revenues and expenses. Actual results may differ from these estimates.

The significant judgments made by the Company while applying the accounting policies and the information on uncertainties related to the assumptions and estimates with a significant risk of resulting in a material adjustment are the same as those disclosed in the last annual individual and consolidated financial statements.

4 Basis of consolidation

We present below information on the Company's subsidiary at March 31, 2023 and December 31, 2022:

	Ownership interest %	
Direct interest:	**March 31, 2022**	**December 31, 2022**
Acordo Certo Participações S.A.(*)	100.00	100.00

(*)Company acquired in 2020, Acordo Certo Participações S.A. (“Acordo Certo”) is the owner and legitimate holder of 100% of the capital of Acordo Certo Ltda. On October 25, 2022, the investment in Acordo Certo, met together with the intangible assets related to Consumidor Positivo (a business unit engaged in services to individuals so that they can make inquiries about their respective CPFs and CNPJs in the databases of Boa Vista), the criteria for classification as held for sale (see also note 12).

5 Significant accounting policies

Significant accounting policies adopted by the Company when preparing its individual and consolidated interim financial information are consistent with those adopted and disclosed in note 6 to the individual and consolidated financial statements for the year ended December 31, 2022 and therefore should be read together therewith.

6 Cash and cash equivalents

At March 31, 2023 and December 31, 2022, cash and cash equivalents were comprised as follows:

	Parent company		Consolidated	
	March 31, 2023	**December 31, 2022**	**March 31, 2023**	**December 31, 2022**
Cash	11	11	11	11
Banks checking accounts	1,011	253	1,011	253
Other financial assets(*)	1,429,886	1,382,004	1,429,886	1,382,004
Total	1,430,908	1,382,268	1,430,908	1,382,268

(*) Represent investments in Bank Deposit Certificates - CDBs and third-party purchase and sale commitments, with remuneration linked to the Interbank Deposit Certificate - CDI as of March 31, 2023 with an average yield of 102.89% of CDI (December 31, 2022 - 102.88% of CDI), with no risk of significant change in value and with immediate liquidity, which are held for the purpose of meeting short-term cash commitments related to new business initiatives, acquisitions and early amortization of financial liabilities.

7 Accounts receivable

Accounts receivable as at March 31, 2023 and December 31, 2022 are comprised as follows:

	Parent company		Consolidated	
	March 31, 2023	**December 31, 2022**	**March 31, 2023**	**December 31, 2022**
Client receivables for services provided	140,631	143,952	139,750	143,542
Provision for expected credit losses	(2,218)	(2,195)	(2,218)	(2,195)
Total	138,413	141,757	137,532	141,347
Current	130,574	133,399	129,693	132,989
Non-current (*)	7,839	8,358	7,839	8,358
Total	**138,413**	**141,757**	**137,532**	**141,347**

(*) Relates mainly to information providing agreement, signed in November 2019, which has installments recorded in non-current assets. Revenue was recognized when the performance obligation was fulfilled. The fair value adjustment in the parent company and consolidated referring to this balance was R$1,081 as at March 31, 2023 (R$ 1,200 as at December 31, 2022).

The breakdown of accounts receivable by maturity date and the analysis of provision for expected credit losses are presented in the table below:

			Parent company					
					March 31, 2023			**December 31, 2022**
Default	**Credit recovery score**	**Aging of receivables**	**Average rate of expected loss (*)**	**Gross book balance**	**Provision for expected credit losses**	**Average rate of expected loss (*)**	**Gross book balance**	**Provision for expected credit losses**
Clients overdue up to 90 days	High/low score	Falling due	0.16%	119,632	189	0.26%	128,651	333
		Overdue 1-30 days	4.93%	4,949	244	5.03%	4,054	204
		Overdue 31-60 days	14.51%	751	109	15.79%	994	157
		Overdue 61-90 days	25.47%	1,979	504	25.52%	290	74
Overdue for more than 90 days	High score		6.39%	12,971	829	10.74%	9,553	1,026
	Low score		98.28%	349	343	97.80%	410	401
Total				**140,631**	**2,218**		**143,952**	**2,195**

			Consolidated					
			March 31, 2023			**December 31, 2022**		
Default	**Credit recovery score**	**Aging of receivables**	**Average rate of expected loss (*)**	**Gross book balance**	**Provision for expected credit losses**	**Average rate of expected loss (*)**	**Gross book balance**	**Provision for expected credit losses**
		Falling due	0.16%	118,751	189	0.26%	128,241	333
Clients overdue up to 90 days	High/low score	Overdue 1-30 days	4.93%	4,949	244	5.03%	4,054	204
		Overdue 31-60 days	14.51%	751	109	15.79%	994	157
		Overdue 61-90 days	25.47%	1,979	504	25.52%	290	74
Overdue for more than 90 days	High score		6.39%	12,971	829	10.74%	9,553	1,026
	Low score		98.28%	349	343	97.80%	410	401
Total				**139,750**	**2,218**		**143,542**	**2,195**

(*) The calculation methodology of the provision for expected credit losses is described in note 29 (iii).

8 Taxes recoverable

(a) Income tax and social contribution

	Parent		Consolidated	
	March 31, 2023	**December 31, 2022**	**March 31, 2023**	**December 31, 2022**
IRPJ recoverable	38,576	38,936	38,576	38,936
CSLL recoverable	11,345	16,600	11,345	16,600
Total	**49,921**	**55,536**	**49,921**	**55,536**
Current	49,921	55,536	49,921	55,536
	49,921	**55,536**	**49,921**	**55,536**

(b) Other taxes recoverable

	March 31, 2023	**December 31, 2022**	**March 31, 2023**	**December 31, 2022**
PIS and COFINS recoverable	272	272	272	272
Withholding income tax	16,716	14,931	16,716	14,931
Other taxes recoverable	1,141	1,144	1,141	1,144
Total	**18,129**	**16,347**	**18,129**	**16,347**
Current	17,786	15,936	17,786	15,936
Non-current	343	411	343	411
	18,129	**16,347**	**18,129**	**16,347**

9 Property and equipment

Changes in property, plant and equipment are as follows:

	Parent company						
Changes	**Leasehold improvements**	**Machinery and equipment**	**Facilities**	**Furniture and fixtures**	**IT equipment**	**Right-of-use of real estate**	**Total property, plant and equipment**
Balance as at December 31, 2021	**3,178**	**372**	**212**	**440**	**8,578**	**12,745**	**25,525**
Acquisitions	-	-	-	5	75	176	256
Depreciation	(148)	(18)	(10)	(30)	(877)	(748)	(1,831)
Balance as at March 31, 2022	**3,030**	**354**	**202**	**415**	**7,776**	**12,173**	**23,950**
At March 31, 2022							
Cost	5,246	709	422	1,115	16,834	23,508	47,834
Accumulated depreciation	(2,216)	(355)	(220)	(700)	(9,058)	(11,335)	(23,884)
Carrying amount, net	**3,030**	**354**	**202**	**415**	**7,776**	**12,173**	**23,950**
Balance as at December 31, 2022	**1,777**	**675**	**170**	**285**	**5,032**	**6,940**	**14,879**
Acquisitions	-	75	-	-	-	-	75
Depreciation	(117)	(27)	(10)	(17)	(672)	(556)	(1,399)
Balance as at March 31, 2023	**1,660**	**723**	**160**	**268**	**4,360**	**6,384**	**13,555**
At March 31, 2023							
Cost	4,416	1,173	420	1,091	16,461	20,443	44,004
Accumulated depreciation	(2,756)	(450)	(260)	(823)	(12,101)	(14,059)	(30,449)
Carrying amount, net	**1,660**	**723**	**160**	**268**	**4,360**	**6,384**	**13,555**

							Consolidated
Changes	**Leasehold improvements**	**Machinery and equipment**	**Facilities**	**Furniture and fixtures**	**IT equipment**	**Right-of-use of real estate**	**Total property, plant and equipment**
Balance as at December 31, 2021	**3,400**	**375**	**332**	**722**	**9,215**	**13,058**	**27,102**
Acquisitions	-	-	-	5	169	176	350
Depreciation	(188)	(19)	(14)	(40)	(965)	(836)	(2,062)
Balance as at March 31, 2022	**3,212**	**356**	**318**	**687**	**8,419**	**12,398**	**25,390**
At March 31, 2022							
Cost	5,695	712	569	1,528	17,795	24,501	50,800
Accumulated depreciation	(2,483)	(356)	(251)	(841)	(9,376)	(12,103)	(25,410)
Carrying amount, net	**3,212**	**356**	**318**	**687**	**8,419**	**12,398**	**25,390**
Balance at December 31, 2022	**1,777**	**675**	**170**	**285**	**5,032**	**6,940**	**14,879**
Acquisitions	-	75	-	-	-	-	**75**
Depreciation	(117)	(27)	(10)	(17)	(672)	(556)	**(1,399)**
Balance as at March 31, 2023	**1,660**	**723**	**160**	**268**	**4,360**	**6,384**	**13,555**
At March 31, 2023							
Cost	4,416	1,173	420	1,091	16,461	20,443	**44,004**
Accumulated depreciation	(2,756)	(450)	(260)	(823)	(12,101)	(14,059)	**(30,449)**
Carrying amount, net	**1,660**	**723**	**160**	**268**	**4,360**	**6,384**	**13,555**

10 Intangible assets

Changes in intangible assets are as follows:

Parent company

Changes	Database (a)	Trademarks, rights, patents and others	Software	Goodwill on business combinations (b)	Software and client portfolio identified in business combinations	New products (c)	Intangible assets in progress	Total
Balance as at December 31, 2021	**301,078**	**130**	**78,315**	**110,182**	**-**	**57,762**	**18,917**	**566,384**
Acquisitions	27,531	-	12,024	-	-	7,971	8,411	55,937
Merger of subsidiary	19,370	-	11,800	155,867	1,070	-	-	188,107
Amortization	(32,235)	-	(8,386)	-	(76)	(3,489)	-	(44,186)
Balance as at March 31, 2022	**315,744**	**130**	**93,753**	**266,049**	**994**	**62,244**	**27,328**	**766,242**
At March 31, 2022								
Cost	721,021	130	134,975	266,049	1,000	76,777	27,328	1,227,280
Accumulated amortization	(405,277)	-	(41,222)	-	(6)	(14,533)	-	(461,038)
Carrying amount, net	**315,744**	**130**	**93,753**	**266,049**	**994**	**62,244**	**27,328**	**766,242**
Balance as at December 31, 2022	**315,755**	**130**	**109,047**	**266,049**	**404**	**112,751**	**9,083**	**813,219**
Acquisitions	30,341	-	9,728	-	-	19,857	3,490	63,416
Amortization	(30,334)	-	(7,931)	-	(33)	(7,148)	-	(45,446)
Balance as at March 31, 2023	**315,762**	**130**	**110,844**	**266,049**	**371**	**125,460**	**12,573**	**831,189**
At March 31, 2023								
Cost	830,212	130	173,497	266,049	1,071	164,296	12,573	1,447,828
Accumulated amortization	(514,450)	-	(62,653)	-	(700)	(38,836)	-	(616,639)
Carrying amount, net	**315,762**	**130**	**110,844**	**266,049**	**371**	**125,460**	**12,573**	**831,189**

								Consolidated
Changes	Database (a)	Trademarks, rights, patents and others	Software	Goodwill on business combination	Software and client portfolio identified in business combinations	New products (b)	Intangible assets in progress	Total
Balance as at December 31, 2021	**320,448**	**30,252**	**201,789**	**266,049**	**1,071**	**60,361**	**20,956**	**900,926**
Acquisitions	27,531	-	12,024	-	-	8,175	10,489	58,219
Amortization	(32,235)	-	(11,557)	-	(76)	(3,747)	-	(47,615)
Balance as at March 31, 2022	**315,744**	**30,252**	**202,256**	**266,049**	**995**	**64,789**	**31,445**	**911,530**
At March 31, 2022								
Cost	721,021	30,252	266,098	266,049	38,992	79,922	31,445	**1,433,779**
Accumulated amortization	(405,277)	-	(63,842)	-	(37,997)	(15,133)	-	**(522,249)**
Carrying amount, net	**315,744**	**30,252**	**202,256**	**266,049**	**995**	**64,789**	**31,445**	**911,530**
Balance as at December 31, 2022	**313,173**	**-**	**110,386**	**266,049**	**899**	**115,350**	**7,362**	**813,219**
Acquisitions	30,341	-	9,728	-	-	19,857	3,490	63,416
Amortization	(30,334)	-	(7,931)	-	(33)	(7,148)	-	(45,446)
Balance as at March 31, 2023	**313,180**	**-**	**112,183**	**266,049**	**866**	**128,059**	**10,852**	**831,189**
At March 31, 2023								
Cost	999,593	-	236,347	266,049	28,383	170,115	10,852	1,711,339
Accumulated amortization	(686,413)	-	(124,164)	-	(27,517)	(42,056)	-	(880,150)
Carrying amount, net	**313,180**	**-**	**112,183**	**266,049**	**866**	**128,059**	**10,852**	**831,189**

(a) It refers to the acquisition of information for the increase and development of databases used in consultations of the services provided by the Company in which are capitalized and amortized within the period corresponding to the use of this five-year information for the Company and 10 years for the subsidiaries, according to paragraph 1 of article 43 of Law No. 8.078 - Consumer Protection Code, of September 11, 1990.

(b) Refers to capitalized expenses with products and improvements developed internally. The research and development expenditures that do not meet the capitalization criteria are recognized as expense when incurred.

11 Goodwill on business combination

Goodwill composition for the three-month period ended March 31, 2023 and December 31, 2022 are presented below:

Breakdown of goodwill on business combination:

	March 31, 2023	December 31, 2022
Equifax do Brasil Ltda.	110,182	110,182
Konduto Internet Data Technology S.A.	155,867	155,867
Total	**266,049**	**266,049**

- Equifax do Brasil Ltda.

Goodwill is represented by the positive difference between the amount paid and the net fair value of assets and liabilities merged into the Company from the spun-off portion of Equifax do Brasil Ltda., with a goodwill of R$110,182 on May 31, 2011. The purpose of the acquisition was to expand the Company's database on companies, to capture synergies and expand offered services and solutions to support the Company's clients' decisions through all stages of their business cycle. Goodwill is tested at the Company level, since the Company is defined as a single CGU.

- Konduto Internet Data Technology S.A.

Represents the expected future economic benefit of the synergy of the combination of operations of Konduto. Konduto Internet Data Technology S.A. was merged into the Company as at January 1, 2022.

12 Assets and liabilities held for sale

On October 25, 2022, the Company entered into an Investment Agreement with RV Marketing, LLC and RV Technology, LLC ("RV") for the formation of an association ("*Joint Venture*"), whose mains activity is development and operation of a marketplace for credit and financial services for consumers, through the creation of a new company.

On December 22, 2022, the *Joint Venture* transaction was approved by the Brazilian Antitrust Agency (CADE) and, on March 23, 2023, an Extraordinary General Meeting (EGM) was held in which the transaction was approved by the Company's shareholders.

As part of this transaction, the intangible assets related to the Positive Consumer were transferred to the subsidiary Acordo Certo on January 1, 2023.

On April 20, 2023, the following steps were completed: (i) a contribution made by the Company to BVRV Participações S.A.(BVRV) of all shares issued by AC Participações S.A. of its ownership, representing 100% of the direct share capital of AC Participações and 100% of the indirect share capital of Acordo Certo Ltda.; (ii) a contribution made by RV Marketing and RV Technology in the amount of R$35,906, in the proportion of 50% for each one; (iii) the execution of BVRV Shareholders'

Agreement; (iv) the execution of an Operating Agreement; and (v) the performance of corporate acts by BVRV, Acordo Certo and e IQ360 Serviços de Informação e Tecnologia Ltda. ("IQ") to reflect the implementation of the transaction.

Thus, as part of this transaction, the intangible assets related to Consumidor Positivo were transferred to the subsidiary Acordo Certo on January 1, 2023.

As at March 31, 2023, the group of assets and liabilities held for sale was presented at their carrying amount, since the fair value less costs to sell exceeds the amounts recorded in the accounting records, and comprised the following assets and liabilities.

Assets	**Parent**	**Consolidated**
Current		
Cash and cash equivalents	-	12,855
Accounts receivable	-	6,751
Prepaid expenses	-	627
Income tax and social contribution	-	50
Other taxes recoverable	-	614
Other assets	-	15
Total current assets	-	20,912
Non-current		
Deferred income tax and social contribution	-	2,848
Investments	155,893	-
Property and equipment	-	1,419
Intangible assets	-	156,212
Total non-current assets	155,893	160,479
Assets held for sale	**155,893**	**181,391**
Current		
Accounts payable to suppliers	-	1,406
Lease liability	-	45
Labor obligations, vacation and social charges	-	4,888
Accounts payable - Related parties	-	1,038
Taxes and contributions payable	-	1,668
Other accounts payable	-	1,842
Total current liabilities	-	10,887
Provisions	-	14,611
Total noncurrent liabilities	-	14,611
Liabilities held for sale	**-**	**25,498**

13 Accounts payable to suppliers

The accounts payable to suppliers in the parent company and consolidated as at March 31, 2023, in the amount of R$45,745 and R$45,160, respectively (R$45,737 and R$45,637, respectively, as at December 31, 2022), arise from the purchase of services as part of the normal activities of the Company and its subsidiaries, e.g., acquisition of goods, mailing services, maintenance of software and hardware and sundry consulting services, among others. Accounts payable to suppliers are financial liabilities classified as amortized cost.

14 Lease liability

The balances of leases as at March 31, 2023 and December 31, 2022 are comprised as follows:

	Parent company		Consolidated	
	March 31, 2023	**December 31, 2022**	**March 31, 2023**	**December 31, 2022**
Lease liability	9,116	9,825	9,116	9,825
	9,116	**9,825**	**9,116**	**9,825**
Current	3,435	3,254	3,435	3,254
Non-current	5,681	6,571	5,681	6,571
	9,116	**9,825**	**9,116**	**9,825**

b. Lease liability

		Parent company		Consolidated	
Transactions	**Charges**	**March 31, 2023**	**December 31, 2022**	**March 31, 2023**	**December 31, 2022**
Leasing - exclusive right of use (*)	IGPM + 5.87% p.a.	1,392	1,561	1,392	1,561
Rent contract (**)	IGPM + 3.70% p.a.	7,724	8,264	7,724	8,264
	Total	**9,116**	**9,825**	**9,116**	**9,825**
	Total current	3,435	3,254	3,435	3,254
	Total non-current	5,681	6,571	5,681	6,571
	Total	**9,116**	**9,825**	**9,116**	**9,825**

(*) Refers to the right to exclusive use of software.

(**) Refers to the lease of the properties related to the headquarters of the Parent company and the investees, in which a right-of-use asset is recorded.

As at March 31, 2023 and December 31, 2022, the balance of Leases, in non-current liabilities, is presented by year of maturity as follows:

	Parent company		Consolidated	
Maturity	**03/31/ 2023**	**12/31/2022**	**03/31/2023**	**12/31/2022**
2024	2,945	3,365	2,945	3,365
2025	2,014	1,961	2,014	1,961
2026	722	1,245	722	1,245
Total	5,681	6,571	5,681	6,571

Changes in lease liability are as follows:

	Parent company		Consolidated	
	2023	**2022**	**2023**	**2022**
Opening balance as at January 1	9,825	19,852	9,825	20,278
New lease	-	2,625	-	2,625
Payment of principal	(969)	(7,056)	(969)	(7,463)
Accrued interest	260	1,945	260	2,036
Write-off of the lease liability	-	(7,541)	-	(7,541)
Transfer to held for sale	-	-	-	(110)
Closing balance at March 31	9,116	9,825	9,116	9,825

15 Labor obligations, vacation and social charges

Labor obligations, vacation and social charges at March 31, 2023 and December 31, 2022 are presented below:

	Parent company		Consolidated	
	03/31/2023	**12/31/2022**	**03/31/2023**	**12/31/2022**
Compensation after business combination (*)	85,254	82,771	85,254	82,771
Provision for vacation and charges	14,987	12,896	14,987	12,896
Profit sharing program (PPR)	32,364	30,332	32,364	30,332
Provision for 13th salaries and charges	3,494	-	3,494	-
Social charges	4,868	5,001	4,868	5,001
Long-term incentives plan	13,407	-	13,407	-
Others	895	901	895	901
Total	155,269	131,901	155,269	131,901

(*) The share purchase agreement of Acordo Certo also requires that the Group pays additional contingent amounts to the former shareholders of Acordo Certo who will be hired as executives. The amounts payable are based on the Adjusted Net Revenue of Acordo Certo in 2022, with a minimum amount specified and conditioned to these shareholders remaining as executives of Acordo Certo until the end of 2022. The contingent consideration in which payments are automatically extinguished when employees are terminated constitutes compensation for post-combination services to be recognized during the period of service of the executives. For the three-month period ended March 31, 2023, the compensation was updated in the amount of R$ 2,483 recognized in the financial income (For the three months period ended March 31, 2022, the compensation expense related to these post-combination services was R$ 9,142.).

16 Related parties

The majority of balances with related parties derive from transactions with the Company's shareholders that were carried out at market prices, of which the balances between the Parent company and its subsidiary are eliminated for consolidation purposes. All outstanding balances with related parties are on market terms and no balance has guarantees. No expense has been recognized in the three-month period ended March 31, 2023 for non-collectible debts or expected credit losses in relation to values due from related parties.

		Current assets			
		Parent company		Consolidated	
Related parties	**Nature**	**03/31/2023**	**12/31/2022**	**03/31/2023**	**12/31/2022**
Associação Comercial de São Paulo	(a)	2	2	2	2
Acordo Certo Ltda	(b)	585	100	-	-
Total		587	102	2	2

		Current liabilities			
		Parent company		Consolidated	
Related parties	**Nature**	**03/31/2023**	**12/31/2022**	**03/31/2023**	**12/31/2022**
Acordo Certo Ltda	(b)	881	410	-	-
Bain Brasil Ltda	(c)	-	5,357	-	5,357
Total		881	5,767	-	5,357

		Statements of profit or loss			
		03/31/2023		03/31/2022	
Company	**Nature**	Operating income	Costs and expenses	Operating income	Costs and expenses
Associação Comercial de São Paulo	(a)	734	-	408	-

(a) Relates to the rendering of data consultation services.

(b) Refers to rendering of accounts of expenses incurred by Acordo Certo.

(c) Bain Brasil Ltda. is related with one of the Company's Board members.

Associação Comercial de São Paulo is a shareholder of the Company. Acordo Certo Participações Ltda is an investee of the Company.

16.1 Compensation of key management personnel

In the three-month periods ended March 31, 2023 and 2022, short-term benefits were paid to Directors, whose expense was presented in “General and administrative expenses”.

Each year, at the Annual General Meeting, the total amount of the Directors' fees and the remuneration of the Board members are established according to the Company's Bylaws.

	Parent company and Consolidated	
	03/31/2023	**03/31/2022**
Annual fixed remuneration	3,047	1,176
Variable Compensation - Profit Sharing	3,292	1,541
Total remuneration	6,339	2,717

	Parent company and Consolidated	
	03/31/2023	**03/31/2022**
Restricted share plan (*)	(350)	(112)
Retention Plan (**)	2,258	-
Total	1,908	(112)

(*) It refers to the expenses related to the stock option plan and restricted shares referring to the Officers and Directors recorded in the statement of profit or loss. In the three-month period ended March 31, 2023, one Officer left. See note 28 for further information.

(**) It refers to the expenses related to the stock option plan and restricted shares referring to the Officers and Directors recorded in the statement of profit or loss. See note 28 for further information.

17 Payables for acquisitions of investments

The breakdown of payables for acquisition of investment as at March 31, 2022 and December 31, 2022 is as follows:

Payables for acquisition of investment		**Parent company and Consolidated**
	March 31, 2023	**December 31, 2022**
Konduto	2,979	2,880
Acordo Certo	82,512	78,679
Total	**85,491**	**81,559**
Total current	81,743	78,246
Total non-current	3,748	3,313
Total	**85,491**	**81,559**

As at March 31, 2023 and December 31, 2022, the balance of payables for acquisition of investment is presented by year of maturity as follows:

		Parent company and Consolidated	
Maturity	Konduto	**03/31/2023**	**12/31/2022**
2024	-	-	100
2025	1,284	1,284	1,117
2026	1,284	1,284	1,117
2027	1,180	1,180	979
Total	3,748	3,748	3,313

18 Advances from clients

Refers to the amounts paid in advance by clients for the future utilization of services over a certain period of time. Revenue from these contracts will be recognized as the use of products / services provided occur.

	Parent company		Consolidated	
	2023	**2022**	**2023**	**2022**
Opening balance as at January 1	-	2,228	-	2,232
Additions	4,355	17,966	4,355	17,979
Utilization (*)	(12)	(20,194)	(12)	(20,211)
Closing balance for the period	4,343	-	4,343	-

(*) When the client uses the services, the Company derecognizes the advances from clients and recognizes revenue from services.

19 Provisions and taxes payable

As at March 31, 2023 and December 31, 2022, provisions and taxes payable are comprised as follows:

	Parent company		Consolidated	
	03/31/2023	**12/31/2022**	**03/31/2023**	**12/31/2022**
Taxes payable (a)	55,002	64,609	55,002	64,609
Provision for tax, civil and labor risks (b)	15,639	14,074	15,639	14,074
	70,641	**78,683**	**70,641**	**78,683**
Current	13,190	24,355	13,190	24,355
Non-current	57,451	54,328	57,451	54,328

Total	**70,641**	**78,683**	**70,641**	**78,683**

a. Taxes payable

	Parent company		Consolidated	
Current	**03/31/2023**	**12/31/2022**	**03/31/2023**	**12/31/2022**
PIS and COFINS payable	4,011	4,669	4,011	4,669
Withholding income tax (IRRF)	7,409	17,957	7,409	17,957
Service tax (ISS)	1,626	1,644	1,626	1,644
Other taxes payable	144	85	144	85
Subtotal	13,190	24,355	13,190	24,355

	Parent company		Consolidated	
Non-current	**03/31/2023**	**12/31/2022**	**03/31/2023**	**12/31/2022**
INSS on Severance pay	6,878	6,550	6,878	6,550
ISS - PIS and COFINS basis	16,913	15,940	16,913	15,940
Deductibility - SEBRAE/INCRA and FNDE	18,021	17,764	18,021	17,764
Subtotal	41,812	40,254	41,812	40,254
Total taxes payable (a)	**55,002**	**64,609**	**55,002**	**64,609**

Below are the changes in taxes payable of non-current liabilities:

	Parent company and Consolidated			
	INSS on Severance pay	**ISS - PIS and COFINS basis**	**Deductibility - SEBRAE/INCRA and FNDE**	**Total**
At January 01, 2023	6,550	15,940	17,764	40,254
Principal additions	113	421	-	534
Interest additions	215	552	257	1,024
Balance as at March 31, 2023	6,878	16,913	18,021	41,812

b. Provision for tax, civil and labor risks

There were no significant changes regarding the progress of these lawsuits on the payment of certain taxes from that disclosed in the last annual financial statements.

The Company is party to lawsuits and administrative proceedings arising from the normal course of its operations. Provision for potential losses arising from these lawsuits is estimated by the Company, taking into account the opinion of its legal advisors.

	Parent company and Consolidated	
	03/31/2023	**12/31/2022**
Civil	7,152	6,592
Tax	5,354	5,334
Labor	3,133	2,148
Total	**15,639**	**14,074**

There were no significant changes regarding the progress of these lawsuits from that disclosed in the last annual individual and consolidated financial statements.

Changes in provisions for tax, civil and labor risks are as follows:

	Parent company and Consolidated			
	Civil	**Tax**	**Labor**	**Total**
Balance at January 01, 2023	6,592	5,334	2,148	14,074
Additions	3,833	-	985	4,818
Payments	(3,273)	-	-	(3,273)
Interest and fines	-	20	-	20
Balance at March 31, 2023	7,152	5,354	3,133	15,639

(iv) Contingent liabilities

There were no significant changes regarding the progress of labor, civil and tax lawsuits classified as possible risks of loss, totaling R$83,380 as of March 31, 2023 (R$86,516 as of December 31, 2022).

(v) Judicial deposits

The Company granted collaterals for civil, labor and tax lawsuits, as follows:

	Parent company and Consolidated	
	03/31/2023	**12/31/2022**
Civil contingencies	1,971	2,020
Labor contingencies	1,554	1,494
Tax liabilities	25,141	23,836
Total	**28,666**	**27,350**

20 Shareholders' equity

a. Capital

On March 24, 2022, the Board of Directors' Meeting ("RCA") approved the capital increase in the amount of R$2.00 (two reais), through the issuance of 391,124 new common shares, paid in national currency, by shareholders of the Company as a result of the exercise of warrants held by them. On March 2, 2023 there was a new approval in RCA under the same conditions of values and number of shares as mentioned above.

As of March 31, 2023, the Company's share capital was represented in the amount of R$1,715,269 (R$1,715,269 as of December, 31 2020) and composed of 532,613,745 (532,222,621 as of December 31, 2022) publicly issued, book-entry common shares with no par value.

	Number of shares	
	2023	**2022**
Balance as at January 1	**532,222,621**	**531,440,373**
Capital increase -Konduto - exercise of subscription bonuses	391,124	391,124
Balance at March 31	**532,613,745**	**531,831,497**

b. Capital reserves

There were no significant changes regarding these items from that disclosed in the last annual individual and consolidated financial statements.

c. Treasury shares

For the period ended March 31, 2023 and December 31, 2022, the Company has a total of 1,664,688 treasury shares.

21 Income tax and social contribution

a. Income tax and social contribution expense recognized in profit or loss for the year

	Parent company		Consolidated	
	03/31/2023	**03/31/2022**	**03/31/2023**	**03/31/2022**
Current income tax and social contribution	**(25,013)**	**(33,902)**	**(25,012)**	**(33,961)**
Temporary differences	2,809	9,600	2,961	9,518
Deferred income tax and social contribution	2,809	9,600	2,961	9,518
Income tax from continuing operations	(22,204)	(24,302)	(22,051)	(24,443)

b. Tax expense reconciliation

	Parent company		Consolidated	
	03/31/2023	**03/31/2022**	**03/31/2023**	**03/31/2022**
Profit before income tax and social contribution	61,637	75,966	61,484	76,107
IRPJ and CSLL at the standard rates	(20,957)	(25,828)	(20,905)	(25,876)
Tax purpose of:				
Tax incentives (a)	125	118	125	118
Other non-deductible additions and exclusions	(1,228)	955	(1,277)	1,309
Result from equity accounted investments	(150)	447	-	-
Others	6	6	6	6
Current and deferred income tax and social contribution	**(22,204)**	**(24,302)**	**(22,051)**	**(24,443)**
Current income tax and social contribution	(25,013)	(33,902)	(25,012)	(33,961)
Current effective rate	**-40.58%**	**-44.63%**	**-40.68%**	**-44.62%**
Total effective rate	**-36.02%**	**-31.99%**	**-35.86%**	**-32.12%**

(a) Refers to “Lei do Bem” and Workers' Meal Program - PAT.

c. Changes in balances of deferred tax assets and liabilities

	Parent company				Consolidated			
	Balances at	**Recognized in profit or loss**		**Balances at**	**Balances at**	**Recognized in profit or loss**		**Balances at**
	12/31/2022	**Additions**	**Write-offs**	**03/31/2023**	**12/31/2022**	**Additions**	**Write-offs**	**03/31/2023**
Sundry provisions (i) and deferred revenues	30,542	7,526	(7,696)	30,372	29,595	8,274	(8,283)	29,586
Corporate Income Tax (IRPJ) and Social Contribution on Net Income (CSLL) losses	-	-	-	-	3,675	-	-	3,675
Amortization of surplus value of assets	11,002	-	-	11,002	11,002	-	-	11,002
Fair value of contingent liability of acquisitions	110	1,189	-	1,299	110	1,189	-	1,299
Impairment loss of assets	7,943	-	-	7,943	7,943	-	-	7,943
Amortization of client portfolio (Equifax) and revenues from invoices	(2,028)	338	-	(1,690)	(2,028)	338	-	(1,690)
Lease liability	(948)	-	170	(778)	(981)	(9)	170	(820)
Contingent portion attributed to remaining in the business combination	28,142	844	-	28,986	28,142	844	-	28,986
Deferred income tax and social contribution assets	**74,763**	**9,897**	**(7,526)**	**77,134**	**77,458**	**10,636**	**(8,113)**	**79,981**
Remeasurement of the contingent consideration's fair value	(20,991)	-	-	(20,991)	(20,991)	-	-	(20,991)
Technological innovation development costs	(7,753)	438	-	(7,315)	(7,753)	438	-	(7,315)
Deferred income tax and social contribution liabilities	**(28,744)**	**438**	**-**	**(28,306)**	**(28,744)**	**438**	**-**	**(28,306)**
Net deferred tax assets	**46,019**	**10,335**	**(7,526)**	**48,828**	**48,714**	**11,074**	**(8,113)**	**51,675**
Transfer to held for sale	-	-	-	-	(2,695)	(739)	587	(2,847)
Net deferred tax assets	**46,019**	**10,335**	**(7,526)**	**48,828**	**46,019**	**10,335**	**(7,526)**	**48,828**

(i) It refers to provisions for communication, electricity, water, building expenses, PPR, provision for expected credit losses, services provided, onlendings, social charges and benefits to employees;

(ii) Refers mainly to deferred income and social contribution tax liabilities on identifiable intangible assets acquired in the business combination with Equifax do Brasil Ltda.

Term for realization of deferred tax assets

Deferred tax assets arise from temporary differences and will be used as the respective differences are settled or realized. Management's expectation is that the full value of deferred tax assets will be realized during the year ending December 31, 2023.

22 Operating segment

The Company has only one reportable segment for the three-month period ended March 31, 2023.

Geographic segments
The Company earned revenue abroad in the three-month period ended March 31, 2023 in the amount of R$2,450.

Major client
In the three-month periods ended March 31, 2023 and 2022, revenues related to the Company major client (economic group) represented 9.92% and 9.67%, respectively, of the Company and its subsidiaries' total net service revenues. There are no other clients representing more than 10% of total revenue in the financial years.

23 Net revenue from services

We present below the reconciliation between gross revenue for tax purposes and the revenue presented in the individual and consolidated financial statements:

	Parent company		Consolidated	
	03/31/2023	**03/31/2022**	**03/31/2023**	**03/31/2022**
Gross revenue from services	223,643	222,502	234,707	233,463
Services taxes (PIS/COFINS/ISS)	(24,578)	(24,676)	(25,686)	(25,535)
Total	**199,065**	**197,826**	**209,021**	**207,928**

Breakdown of revenue from contracts with clients

The table below shows the detailed breakdown of revenue from contracts with clients by main lines of services and timing of recognition of revenue. It also includes the reconciliation of the detailed breakdown of revenue from the reportable segments of the Company.

In thousands of Brazilian Reais	**Parent company**			**Consolidated**
For the three-month period ended	**03/31/2023**	**03/31/2022**	**03/31/2023**	**03/31/2022**
Main products / lines of services				
Decision Services				
Analytical Solutions	116,390	114,287	116,390	114,287
Risk Reports	32,948	36,377	32,948	36,377
Marketing services	9,938	9,756	9,938	9,756
Anti-fraud solutions	6,192	7,869	6,192	7,869
Consumer services	533	1,099	10,489	11,201
Recovery Services				
Digital Solutions	24,920	18,295	24,920	18,295
Printed solutions and reports	8,144	10,143	8,144	10,143
	199,065	**197,826**	**209,021**	**207,928**
Timing of revenue recognition				
Services transferred at point in time	**199,065**	**197,826**	**209,021**	**207,928**
Revenue from contracts with clients	**199,065**	**197,826**	**209,021**	**207,928**
Revenue as reported in note 23	**199,065**	**197,826**	**209,021**	**207,928**

Contract liabilities refer mainly to the advance of the consideration received from clients to render services for decision-making. As at March 31, 2023, the amount of advances from clients was R$4,343, which will be recognized as revenue as the services are used by the client.

Seasonality of operations
The Company is not subject to significant seasonal fluctuations in its revenues.

24 Costs of services rendered, selling expenses, general and administrative expenses by nature and other operating expenses

a) Costs of services rendered, selling expenses and general and administrative expenses by nature

We present below the details of expenses by nature:

	Parent company		Consolidated	
	03/31/2023	**03/31/2022**	**03/31/2023**	**03/31/2022**
Nature				
Salaries, benefits and charges	(69,683)	(55,798)	(74,350)	(58,766)
Third-party services	(10,824)	(10,731)	(12,838)	(11,433)
Maintenance	(9,474)	(9,862)	(10,195)	(10,584)
Communications and other variable costs	(5,721)	(7,373)	(8,864)	(10,939)
Consulting, auditing and legal	(21,399)	(6,970)	(21,432)	(7,348)
Commissions	(4,172)	(3,446)	(4,172)	(3,446)
Sales and marketing	(4,151)	(1,951)	(4,184)	(1,997)
Depreciation and amortization	(45,588)	(46,866)	(45,588)	(47,280)
Provision for expected credit losses	(1,083)	(644)	(1,113)	(682)
Other	(3,150)	(4,086)	(3,367)	(4,188)
Total	**(175,245)**	**(149,072)**	**(186,103)**	**(158,008)**
Classified as:				
Cost of services rendered	(89,447)	(86,377)	(97,523)	(92,992)
Selling expenses	(20,413)	(14,156)	(21,515)	(14,946)
General and administrative expenses	(65,385)	(48,539)	(67,065)	(50,070)
Total	**(175,245)**	**(149,072)**	**(186,103)**	**(158,008)**

25 Financial Income (Expenses)

Financial income and expenses in the three-month periods ended March 31, 2023 and 2022 were as follows:

	Parent company		Consolidated	
	03/31/2023	**03/31/2022**	**03/31/2023**	**03/31/2022**
Financial income				
Discounts obtained	872	103	872	103
Interest and fines on accounts receivable	257	295	257	307
Yields from investments (*)	43,823	29,385	44,191	29,725
Present value adjustment	119	154	119	154
Other financial income	1,547	417	1,545	418
Total financial income	**46,618**	**30,354**	**46,984**	**30,707**
Financial expenses				
Discounts granted	(230)	(95)	(230)	(95)
Interest and fines - liabilities	(206)	(25)	(224)	(26)
Interest on leases	(317)	(524)	(324)	(560)
Interest on loans and financing - overdraft account	-	(147)	-	(147)
Interest on debentures	-	(1,891)	-	(1,891)
Contingent portion assigned to permanence in business combination	(2,483)	-	(2,483)	-
Remeasurement of the contingent consideration's fair value	(3,497)	(423)	(3,497)	(423)
Other financial expenses	(1,626)	(1,352)	(1,660)	(1,379)
Total financial expenses	**(8,359)**	**(4,457)**	**(8,418)**	**(4,521)**
Financial income (expenses)	**38,259**	**25,897**	**38,566**	**26,186**

(*) This basically refers to the increase in the SELIC rate, directly impacting income on financial investments.

26 Basic and diluted earnings per share

(i) ***Basic earnings per share for the period***

Calculated based on the weighted average number of common shares as follows:

	03/31/2023	03/31/2022
Profit for the year attributable to the owners of the Company and used to calculate basic earnings per share (In Reais - R$)	39,433,356	51,664,478
Weighted average number of common shares for basic earnings per share calculation purposes	532,249,089	531,470,794
Effect of treasury shares	1,664,688	(610)
Weighted average number of common shares for basic earnings per share calculation purposes (excluding treasury shares)	530,584,401	531,470,184
Basic earnings per share - R$	**0.0743**	**0.0972**

(ii) ***Diluted earnings per share for the period***

The weighted average number of common shares used to calculate diluted earnings per share is reconciled with the weighted average number of common shares used to calculate basic earnings per share as follows:

	03/31/2023	03/31/2022
Profit for the three-month period attributable to the owners of the Company and used to calculate diluted earnings per share (In Reais - R$)	39,433,356	51,664,478
Weighted average number of common shares used to calculate basic earnings per share	532,249,089	531,470,794
Effect of treasury shares	1,664,688	(610)
Potential increase in common shares on account of subscription bonus (a)	932,079	1,727,662
Effect of stock option	2,467,607	2,823,324
Weighted average number of common shares for diluted earnings per share calculation purposes	533,984,087	536,021,170
Diluted earnings per share - R$	**0.0738**	**0.0964**

(a) The convertible bonus outstanding as at March 31, 2023 amounted to 782,248 These bonus were issued in August 2021 in the context of the acquisition of Konduto and according to the term and exercise value described in the purchase and sale agreement.

27 Financial instruments and capital and risk management

a. Accounting classifications and fair value

The following table presents the book and fair values of financial assets and liabilities, including their fair value measurement hierarchy. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

						Parent company					Consolidated	
						03/31/2023					03/31/2023	Fair value
		Assets at fair value through profit or loss	Assets at amortized cost	Liabilities at fair value through profit or loss	Liabilities at amortized cost	Total	Assets at fair value through profit or loss	Assets at amortized cost	Liabilities at fair value through profit or loss	Liabilities at amortized cost	Total	Level 3
Assets, as per the statement of financial position												
Cash and cash equivalents	6	-	1,430,908	-	-	1,430,908	-	1,430,908	-	-	1,430,908	
Accounts receivable	7	-	138,413	-	-	138,413	-	137,532	-	-	137,532	
Accounts receivable - Related parties	16	-	587	-	-	587	-	2	-	-	2	
Total		**-**	**1,569,908**	**-**	**-**	**1,569,908**	**-**	**1,568,442**	**-**	**-**	**1,568,442**	-
Liabilities, as per statement of financial position												
Accounts payable to suppliers	13	-	-		45,745	45,745	-	-	-	45,160	45,160	
Lease liability	14	-	-		9,116	9,116	-	-	-	9,116	9,116	
Payables for acquisition of investment	17	-	-	85,491	-	85,491	-	-	85,491	-	85,491	85,491
Labor obligations – Business combination	15	-	-	85,254	-	85,254	-	-	85,254	-	85,254	85,254
Accounts payable - Related parties	16	-	-		881	881	-	-	-	-	-	
Dividends and interest on capital payable		-	-		120,900	120,900	-	120,900		120,900	241,800	
Total		**-**	**-**	**170,745**	**176,642**	**262,133**	**-**	**120,900**	**170,745**	**175,176**	**381,567**	170,745

		Parent company					Consolidated					
		December 31, 2022					December 31, 2022					Fair value
		Assets at fair value through profit or loss	Assets at amortized cost	Liabilities at fair value through profit or loss	Liabilities at amortized cost	Total	Assets at fair value through profit or loss	Assets at amortized cost	Liabilities at fair value through profit or loss	Liabilities at amortized cost	Total	Level 3
Assets, as per the statement of financial position												
Cash and cash equivalents	6	-	1,382,268	-	-	1,382,268	-	1,382,268	-	-	1,382,268	-
Accounts receivable	7	-	141,757	-	-	141,757	-	141,347	-	-	141,347	-
Accounts receivable - Related parties	16	-	102	-	-	102	-	2	-	-	2	-
Total		**-**	**1,524,127**	**-**	**-**	**1,524,127**	**-**	**1,523,617**	**-**	**-**	**1,523,617**	-
Liabilities, as per statement of financial position												
Accounts payable to suppliers	13	-	-	-	45,737	45,737	-	-	-	45,637	45,637	-
Lease liability	14	-	-	-	9,825	9,825	-	-	-	9,825	9,825	-
Payables for acquisition of investment	17	-	-	81,559	-	81,559	-	-	81,559	-	81,559	81,559
Labor obligations – Business combination	15	-	-	82,771	-	82,771	-	-	82,771	-	82,771	82,771
Accounts payable - Related parties	16	-	-	-	5,767	5,767	-	-	-	5,357	5,357	-
Dividends and interest on capital payable		-	-	-	120,900	120,900	-	-	-	120,900	120,900	-
Total		**-**	**-**	**164,330**	**182,229**	**263,788**	**-**	**-**	**164,330**	**181,719**	**263,278**	164,330

b. Measurement of fair value

i. Valuation techniques and significant unobservable data

The following table describes the valuation technique used in measuring Level 3 fair values for financial instruments and the group of assets and liabilities held for sale in the statement of financial position, as well as the significant unobservable inputs used.

Type	**Valuation technique**	**Significant unobservable inputs**	**Relationship between unobservable inputs and fair value measurement**
Contingent consideration	Discounted cash flows: The valuation model considers the expected adjusted revenue amount as defined in the SPA discounted using a risk-adjusted discount rate.	Expected adjusted revenue and risk-adjusted discount rate	The estimated fair value would increase (decrease) if: - the expected adjusted revenue was higher (lower); or - the risk-adjusted discount rate was lower (higher).
Assets and liabilities held for sale	Discounted cash flows: The discounted cash flow considers the present value of expected net cash flows to be generated, taking into account the projected growth rate of net operating revenue (NOR). The expected net cash flows are discounted using a risk-adjusted discount rate.	NOR and risk-adjusted discount rate	The estimated fair value would increase (decrease) if: - the expected NOR was higher (lower); or - the risk-adjusted discount rate was lower (higher).

ii. Level 3 recurring fair values

Reconciliation of level 3 fair values

The following table shows a reconciliation of the opening balances to the closing balances for Level 3 fair values:

	Note	Contingent consideration
At December 31, 2021		58,658
- Remeasurement of the contingent consideration's fair value	17	21,683
- Net change in fair value	17	1,218
At December 31, 2022		81,559
- Net change in fair value	17	3,932
At March 31, 2023		85,491

Sensitivity analysis
For the fair value of the contingent consideration, possibly reasonable changes in the reporting date of one of the significant *unobservable* inputs, and holding the other *inputs* constant, would have the following effects:

	Profit for the year	
Contingent consideration	**Increase**	**Decrease**
December 31, 2022		
Acordo Certo's expected Net adjusted revenue for the year ended 12.31.2022(*)(movement 10%)	(17,039)	17,039

(*) Adjusted Net Revenue is defined in the purchase agreement as the net revenue of Acordo Certo less (i) costs of contact with customers via digital platforms, (ii) advertising and marketing costs and (iii) net revenue from channels and/or platforms of products and services to the Company's consumers. The fair value of this contingent consideration on the acquisition date reflects the expected amounts to be paid to the sellers pursuant to this clause based on the projections of the Adjusted Net Revenue of Acordo Certo in 2022.

c. Financial risk management

The Company has exposure to the following risks arising from financial instruments:

- Market risk;
- Liquidity risk;
- Credit risk; and
- Foreign exchange rate risk.

(iii) *Market risk*

Market risk is the risk of changes in market prices, such as foreign exchange, interest rates and prices, will affect the Company's gains or the measurement of its financial instruments. The objective of market risk management is to manage and control exposures to market risks, within acceptable parameters, and at the same time to optimize the return.

Interest rate risk
Financial instruments with floating rates expose the Company to risk of variability in cash flows arising from changes in interest rates. The Company's cash flow interest rate risk derives from short and long-term financial investments and bank loans and financing issued at floating rates The Company's management contracts most of its interest-earning assets and liabilities with floating rates. Financial investments are adjusted at CDI.

Sensitivity analysis (Market risk)
The Company prepared a sensitivity analysis to evidence the impact of changes in interest rates of financial investments, loans and financing and debentures.

As at March 31, 2023, this analysis has a probable projection scenario for 2023 as follows: (i) the CDI/SELIC rate at 12.75% p.a. based on the projection of the Central Bank of Brazil.

The sensitivity analysis of the impact in profit or loss from the change in interest rates of the Company's financial instruments, considering a probable scenario (Scenario I), with appreciation of 10% (Scenario II) of 25% (Scenario III) and Data 50% (Scenario IV) is as follows:

	Consolidated						
Operation	**Exposure as at 03/31/2023**	**Risk**	**Probable rate**	**Scenario I probable**	**Scenario II + 10% deterioration**	**Scenario III + 25% deterioration**	**Scenario IV + 50% deterioration**
Interest rate risk							
Cash equivalents - financial investments	1,430,908	Decrease in CDI	12.75%	182,441	164,197	136,831	91,220
Net exposure and impact from interest rate risk	1,430,908			182,441	164,197	136,831	91,220

	Consolidated						
Operation	**Exposure as at 12/31/2022**	**Risk**	**Probable rate**	**Scenario I probable**	**Scenario II + 10% deterioration**	**Scenario III + 25% deterioration**	**Scenario IV + 50% deterioration**
Interest rate risk							
Cash equivalents - financial investments	1,382,268	Decrease in CDI	13.75%	190,062	177,075	147,562	95,031
Net exposure and impact from interest rate risk	1,382,268			190,062	177,075	147,562	95,031

The Company regularly reviews the estimates and assumptions used in the calculations. However, settlement of transactions involving these estimates may result in amounts different from those estimated, as a result of the subjectivity inherent in the process used to prepare analyses.

(iv) Liquidity risk

Liquidity risk is the risk of the Company encountering difficulties in honoring its payment obligations under financial liabilities. The Company's cash flow and liquidity are monitored on a daily basis so as to ensure that cash generated from operations and other sources of liquidity, as necessary, are sufficient to meet the scheduled payments, thus mitigating liquidity risk for the Company.

Among the alternatives to mitigate the liquidity risk are: funding with third parties with long-term maturity, debt restructuring and, if necessary, raising of additional funds from shareholders.

A summary of the maturity profile of financial liabilities and assets that are used to manage liquidity risk is presented below. Financial liabilities are shown at their gross values (not discounted), including principal and future interest payments up to maturity dates. For fixed rate liabilities, interest was calculated based on the rates established in each contract. For liabilities with floating rate, interest was calculated based on market forecast for each period:

					Parent company
					03/31/2023
	Book value	Contractual flow	Up to 1 year	1-3 years	3-4 years
Financial assets					
Cash and cash equivalents	1,430,908	1,430,908	1,430,908	-	-
Accounts receivable	138,413	139,494	131,655	7,839	-
Accounts receivable - Related parties	587	587	587	-	-
Financial liabilities					
Accounts payable to suppliers	(45,745)	(45,745)	(45,745)	-	-
Payables for acquisition of investment	(85,491)	(89,964)	(84,735)	(4,250)	(979)
Labor Obligations – Business Combination	(85,254)	(86,846)	(86,846)	-	-
Accounts payable - Related parties	(881)	(881)	(881)	-	-
Dividends and interest on capital payable	(120,900)	(120,900)	(120,900)	-	-
	1,231,637	**1,226,653**	**1,224,043**	**3,589**	**(979)**
Lease liability	(9,116)	(16,587)	(5,679)	(8,834)	(2,074)
	1,222,521	**1,210,066**	**1,218,364**	**(5,245)**	**(3,053)**

	Consolidated				
	March 31, 2023				
	Book value	Contractual flow	Up to 1 year	1-3 years	3-4 years
Financial assets					
Cash and cash equivalents	1,430,908	1,430,908	1,430,908	-	-
Accounts receivable	137,532	138,613	130,774	7,839	-
Accounts receivable - Related parties	2	2	2	-	-
Financial liabilities					
Accounts payable to suppliers	(45,160)	(45,160)	(45,160)	-	-
Payables for acquisition of investment	(85,491)	(89,964)	(84,735)	(4,250)	(979)
Labor Obligations – Business Combination	(85,254)	(86,846)	(86,846)	-	-
Dividends and interest on capital payable	(120,900)	(120,900)	(120,900)	-	-
	1,231,637	**1,226,653**	**1,224,043**	**3,589**	**(979)**
Lease liability	(9,116)	(16,587)	(5,679)	(8,834)	(2,074)
	1,222,521	**1,210,066**	**1,218,364**	**(5,245)**	**(3,053)**

(v) *Credit risk*

Credit risk is the risk of the Company incurring financial losses if a client or counterparty in a financial instrument fails to comply with its contractual obligations. This risk primarily relates to the Company’s accounts receivable and cash and cash equivalents.

The book values of financial assets represent the maximum credit exposure.

Accounts receivable

Derives from any difficulty in the collection of amounts due for services provided to the clients. The balance of accounts receivable is in Reais and is distributed among multiple clients.

Credit risk is managed using the Company’s own operating model, where almost all sales are made as credit sales with a short maturity for payment and the remainder is made through advance payment. Despite this, periodical analyses of the clients’ default level are conducted, and efficient forms of collection are adopted. Credit granting by the Company is made following the criteria defined based on statistical models - score, combined with internal information of our business, as well as internal record of behavioral information of the consumers, and these models are periodically reviewed based on the historical loss rates of portfolios.

The maximum exposure to credit risk on each reporting date is the book value as shown in the chart of accounts receivable by maturity (see note 8).

The Company recognized a provision for loss that represents its expected credit losses for the three-month period ended March 31, 2023 and December 31, 2022, in connection with accounts receivable (note 7).

Cash equivalents
The credit risk of balances in banks and financial institutions is administered by the Company's Treasury Department. Surplus funds are invested only in approved counterparties which are first rate financial institutions in Brazil, and within the limit established to each one,
to minimize risk concentration and, therefore, mitigate financial loss in case of possible bankruptcy of a counterparty.

Capital management
For the three-month period ended March 31, 2023, there was no change in the objectives, policies or processes of capital management.

The Company includes the following balances in its 'net debt' measure: loans financing, debentures and derivative financial instruments, less cash and cash equivalents.

Net indebtedness indexes on the shareholders' equity of the Company and its subsidiaries are comprised as follows:

	Parent company		Consolidated	
	03/31/2023	**12/31/2022**	**03/31/2023**	**12/31/2022**
(-) Cash and cash equivalents (note 6)	(1,430,908)	(1,382,268)	(1,430,908)	(1,382,268)
(+) Lease liabilities and payables for acquisitions of investments (Notes 14 and 17)	94,607	91,384	94,607	91,384
Net indebtedness	**(1,336,301)**	**(1,290,884)**	**(1,336,301)**	**(1,290,884)**
Total shareholders' equity	2,238,446	2,199,224	2,238,446	2,199,224
Net debt ratio	-59.70%	-58.70%	-59.70%	-58.70%

(vi) *Foreign exchange rate risk*

Foreign exchange rate risk: is the risk of the effect of foreign exchange rate fluctuations in the amount of the Company's financial liabilities. The Company evaluates its foreign exchange exposure by measuring the difference between the amount of its liabilities in foreign currency. In the three-month period ended March 31, 2023, the quotation of the US dollar against the Brazilian real was US$ 1.00 = R$5.0804 (R$5.2177 as at December 31, 2021), recording an appreciation the Brazilian real of approximately 2.70%.

28 Employee benefits

(i) *Stock option plan*

The Extraordinary General Meeting held on February 29, 2012 approved a stock option plan for the Company, which granted to the directors and employees in position of command (beneficiaries) the possibility to acquire shares of the Company, observing certain conditions ("Option Plan").

The Option Plan, which is managed by the Company's Executive Committee, aims to provide incentive for the expansion, success and achievement of the Company's corporate goals. The Plan comprises 7 employees as at March 31, 2023.

The dates of the 8 grants made from the beginning of the plan until the three-month period ended March 31, 2023 are as follows:

Grant	Month	Year
1st	February	2012
2nd	May	2018
3rd	August	2018
4th	October	2018
5th	March	2019
6th	September	2019
7th	November	2019
8th	August	2020

Shares that may be acquired under the stock option plan will not exceed 10% of Company's total capital, provided that total number of issued shares or shares that may be issued pursuant to the terms of the option plan is always within the capital limit authorized by the Company. The options are settled through equity instruments.

The vesting period for all grants is:

1st year acquisition of 5% of rights

2nd year acquisition of 10% of rights

3rd year acquisition of 15% of rights

4th year acquisition of 20% of rights

5th year acquisition of 25% of rights

6th year acquisition of 25% of rights

The Board of Directors' meeting of February 24, 2022 granted to the Stock Option Plan beneficiaries periods to exercise their stock options.

The exercise periods are as follows:

- From January 1, 2023 to January 20, 2023; and
- From April 1, 2023 to April 20, 2023.

In the three-month periods ended March 31, 2023 and 2022, the Company recorded the balance of stock options in the amount of R$24,970, with no changes in the aforementioned periods.

The changes in the quantity of stock options and their weighted average strike prices for the year are presented below:

	2023		2022	
	Average strike price per share in Reais (*)	Quantity of options	Average strike price per share in Reais (*)	Quantity of options
Opening balance	7.17	3,534,000	6.80	3,534,000
Exercised	-	-	-	-
Closing balance	7.18	3,534,000	7.17	3,534,000

(*) the exercise price is adjusted for monetary inflation (IGP-M), as determined in the approved stock option plan and applicable to all grants above.

Of the 3,534 thousand options outstanding (3,534 options at December 31, 2022), all options are exercisable, due to the vesting anticipation linked to the event of liquidity.

In the period of January 2023 no options have been exercised.

(ii) *Restricted Share Plan*

The Extraordinary General Meeting held on December 10, 2019 approved the Restricted Share Option Plan. The purpose of the plan is to grant the beneficiaries eligible by the Committee the opportunity to receive Restricted Shares, aiming to promote: (a) retention of the Beneficiaries; (b) the long-term commitment of the Beneficiaries and the strengthening of the meritocracy culture, and (c) the alignment of interest between the Beneficiaries and the Company's shareholders. Under article 125 of the Brazilian Civil Code, the effectiveness of the plan is conditioned to the liquidation of the Company's Initial Public Offering on the Brazilian stock exchange (B3). The grant is restricted as it is subject to a vesting schedule and only after the vesting date the beneficiaries will receive the shares.

As at March 31, 2021, the first grant of this plan was made. The grant will vest in three years as follows: 30%, 30% and 40%, respectively. The fair value corresponds to the closing price of the share on the grant date.

As at March 31, 2023, variation is presented in the table below:

			Changes in shares quantity in 2023				
Grant date	**Grace period**	**Fair value on the grant date**	**Number of shares as at 12.31.2022**	**New granting**	**Realized**	**Canceled**	**Number of shares as at 03.31.2023**
March 31, 2021	Apr/21 to Mar/24	11.51	263,721	-	-	(56,444)	207,247

The Company recognized expenses related to the grants of the Share Plan with a corresponding capital reserve in equity, based on the fair value of the share on the grant date of the plan, and the personnel expense charges calculated based on the fair value of the share on the base date March 31, 2023, as shown in the table below.

	03/31/2023	**03/31/2022**
Income related to fair value on grant date	(211)	374
Charge expenses	(335)	541
Total	**(546)**	**915**

(iii) ***Retention Plan***

On October 21, 2022, the Retention Plan was approved by the Board of Directors.
The plan is intended for the Company's managers and employees elected to participate and who express their willingness to join the plan, upon execution of the respective grant agreement, to which the Company will make payment in cash as a retention bonus, referenced by the value of the share, in the form of "Phantom Shares".
The first grant under the Retention Plan was carried out on December 13, 2022.
This is a non-cyclical plan and aims to retain high-performance executives in key positions within the company.
The rights of the Eligible Beneficiaries in relation to the "Retention Plan", especially the right to receive the amount in cash, referenced by the value of the share, will only be fully acquired if the Eligible Beneficiaries remain continuously linked as officers, directors or employees of the Company, during the periods specified below:

(i) the eligible Beneficiary will be entitled to receive 30% of the amount in cash on 03/31/2023;
(ii) the eligible Beneficiary will be entitled to receive 30% of the amount in cash on 3/31/2024; and
(iii) the eligible Beneficiary will be entitled to receive 40% of the amount in cash on 3/31/2025.

The payment of the amount in cash to the eligible Beneficiaries will only take place with the implementation of the conditions and deadlines set forth in the "Retention Plan" and in the grant contracts, so that the granting of the "Phantom Shares" in itself does not guarantee the eligible Beneficiaries any rights or even represents the guarantee of receipt.

The Company recognized expenses related to grants and charges of the plan against the liability, based on the fair value of the share calculated monthly, as shown in the table below:

	03/31/2023	03/31/2022
Income related to fair value on grant date	9,031	-
Charge expenses	2,267	-
Total	**11,298**	**-**

29 Transactions not involving cash

The Company carried out investment and financing activities not involving cash. Therefore, they are not included in the statements of cash flows:

Reconciliation of liabilities resulting from financing activities:

			Non-cash changes				
	2022	Cash flow	Acquisition	Interests	Write-off	Transfer to held for sale	2023
Parent company							
Lease liabilities	9,825	(969)	-	260	-	-	9,116
Consolidated							
Lease liabilities	9,825	(1,285)	-	260	-	316	9,116

	2021	Cash flow	Non-cash changes			2022
			Acquisition	Interests	Write-off	
Parent company						
Lease liabilities	19,852	(1,955)	176	524	-	18,597
Consolidated						
Lease liabilities	20,278	(2,099)	176	561	-	18,916

30 Subsequent events

a) Distribution of shares

The Company distributed 88.821 shares to the beneficiaries of the long-term incentive plan in April 2023.

b) Distribution of dividends

On April 14, 2023, the Company paid interest on capital in the gross amount of R$134,784, as decided on the Board of Directors' meeting of December 15, 2022.

c) Investment Agreement with Red Ventures

On October 25, 2022, the Company entered into an Investment Agreement with RV Marketing, LLC and RV Technology, LLC (together, "RV"), wholly-owned subsidiaries of Red Ventures, LLC ("Red Ventures"), with iq360 Serviços de Informação e Tecnologia Ltda. ("iq"), Red Ventures Serviços de Marketing e Tecnologia Ltda. ("RV Operacional"), Acordo Certo. for the formation of an association ("Joint Venture"), with the objective of developing and operating a credit market, financial services for consumers, among others, through the creation of a new company.
The Joint Venture will be structured through the contribution of assets: (a) by the Company, including (i) the intangible assets related to Consumidor Positivo, and (ii) the entire capital of Acordo Certo, and (b) by RV, including (i) R$ 70 million, (ii) the entire capital of the iq platform, and (iii) intellectual property assets used by iq, including trademarks *and software*, and certain contracts entered into by iq. Upon completion of the contributions, Boa Vista will hold 50% of the voting capital of the Joint Venture minus 1 share and RV will hold 50% of the voting capital of the Joint Venture plus 1 share. The definitive documents of the transaction also establish that after a period of 5 years after its consummation, Boa Vista will have the prerogative to acquire the control of the joint venture through the exercise of a call option.

On April 20, 2023, the following measures were completed to consummate the transaction: (i) a contribution made by the Company to BVRV of all shares issued by Acordo Certo of its ownership, representing 100% of the direct share capital of Acordo Certo and 100% of the indirect share capital of Acordo Certo Ltda; (ii) a contribution made by RV Marketing and RV Technology in the amount of R$35,906, in the proportion of 50% for each one; (iii) the execution of a BVRV Shareholders' Agreement; (iv) the execution of an Operating Agreement; and (v) the performance of corporate acts by BVRV, Acordo Certo and IQ to reflect the implementation of the transaction.

d) Merger of shares of the Company into Equifax do Brasil S.A.

On December 18, 2022, Equifax do Brasil S.A. ("EFX Brasil", together with the Company, "Companies") its parent company, Equifax Inc. ("Equifax") (NYSE: EFX) entered into a definitive merger agreement ("Merger Agreement"), through which the terms and conditions for the implementation of the business combination of Equifax and the Company were established. The Merger Protocol provides for the business combination through the merger of Boa Vista shares into EFX Brasil ("Merger of Shares" or "Transaction").

On February 9, 2023, the Company's Board of Directors authorized, by majority votes, the signing of the Merger Protocol, which provides for the terms and conditions of the Share Merger and Justification Protocol ("Protocol") that will be signed by the Companies.

Main business terms:

The Merger of Shares will involve Boa Vista, a publicly-held company listed on Novo Mercado of B3 S.A. - Brasil, Bolsa, Balcão ("B3") and EFX Brasil, a closely-held, non-operating Brazilian company, indirectly controlled by EFX and which holds approximately 9.95% of the Company's capital. EFX is a global data analytics and technology company, publicly traded on the New York Stock Exchange.

Subject to the terms and conditions of the Merger Agreement, the Transaction will be carried out through the merger of the Company's shares into EFX Brasil, pursuant to articles 224, 225 and 252 of the Brazilian Corporate Law, as well as CVM Resolution 78/22, with the consequent issuance of compulsorily redeemable preferred shares of EFX Brasil, with no par value, according to the option chosen by the shareholder, as described below, as well as the delivery of these securities to the Company's shareholders.

Subject to the terms and conditions set forth in the Merger Protocol, upon consummation of the Merger of Shares, each share issued by the Company will be replaced by a redeemable preferred share of EFX Brazil, shareholders may choose to receive one of the following shares of the EFX Options class of preferred shares in Brazil, each with the redemption price described below: (i) class A shares, redeemable in cash for R$8.00; (ii) class B shares, redeemable in cash for R$7.20 and 0.0008 EFX Brazilian Depositary Receipts (“BDRs”) representing EFX common shares; and (iii) class C shares, redeemable in cash for R$5.33 in common shares of EFX Brasil and R$2.67 in cash or 0.0027 of EFX BDRs. The cash portion of the redemption will be adjusted based on the IPCA from May 10, 2023 to the day immediately preceding the payment. If the shareholder does not exercise the option in accordance with the procedures and within the period to be opportunely informed by the Company, or, still, does not exercise the right of withdrawal (The Merger of Shares will give rise to the right of withdrawal of the shareholders holding common shares of the Company, uninterruptedly, since the close of the trading session on December 17, 2022 and who have not voted in favor of the Transaction, or who do not attend the General Meeting that will resolve on the Transaction, and such right must be exercised within 30 days from the date of publication of the respective minutes of the General Meeting), such shareholder will obligatorily receive class A shares according to option (i) described above.

With the conclusion of the Transaction, the Company will continue to develop its activities as a wholly-owned subsidiary of EFX Brazil, preserving its legal personality and equity, and the shares will no longer be listed on the Novo Mercado segment of B3.

The Company’s management estimates that the costs for consummation of the Transaction will be approximately R$ 13.0 million, which include costs with financial advisory, evaluations, legal counsel and other advisory services for the implementation of the Transaction, publications and other related expenses.

The closing of the Transaction is subject to: (i) approval of the Companies' shareholders at their respective general meetings; (ii) registration of the BDR Program with the Securities and

Exchange Commission of Brazil - CVM; (iii) the Securities and Exchange Commission ("SEC") declaration of effectiveness of the amendment to the registration statement; as well as (iv) the verification of some other suspensive conditions, as established in the Protocol and Justification of Merger. Once the conditions are met, the Company's Board of Directors will set the date on which the Transaction will be concluded ("Closing Date"). No regulatory agency approval is required.

If the majority of Boa Vista shareholders do not approve the Merger of Shares or if the Transaction is not completed for any other reason, Boa Vista will remain an independent public company and the Common Shares of BV will continue to be listed and traded on B3.

The Merger Agreement also includes a fine of R$200,000 in the event of termination:

- · by the breaching party, if the Merger of Shares has not been consummated by the Final Date and such failure to consummate is primarily attributable to a failure of such breaching party to comply with any covenant or obligation set forth in the Merger Protocol which is required to be performed by or prior to the Closing Date, except with regard to non-compliance with Boa Vista's statements referring to new disputes that arise or relate to acts or facts occurring after the date of the Merger Agreement, or Boa Vista's statements regarding no material adverse changes, in which case the termination fee will not apply;

- · by Boa Vista, if (i) the Merger Agreement is terminated (x) by EFX and EFX Brasil due to a failure of the BV Extraordinary Meeting to approve the Transaction (except if such failure to consummate was principally attributable to a failure by EFX or EFX Brasil to perform any covenant or obligation in the Merger Agreement), or (y) by any party if the Merger of Shares has not been consummated by the Final Date or has been prohibited or prevented by order of a governmental body or applicable law, (ii) at the time of or prior to the expiration of such termination, a Proposal for Acquisition or an Inquiry for Acquisition will have been disclosed to Boa Vista or publicly disclosed, announced, initiated, submitted or made; and (iii) within 12 months after the date of such termination, an Acquisition Transaction (whether or not related to such Proposal for Acquisition) is consummated or a definitive agreement provides for an Acquisition Transaction (whether or not related to such Proposal for Acquisition or an Inquiry for Acquisition) is executed; or

- Boa Vista, if the Merger Agreement is terminated by either party after: (i) Boa Vista's board of directors withdrew or changed its recommendation in favor of approving the Transaction; (ii) Boa Vista's board of directors recommended (or caused or permitted Boa Vista to sign an agreement providing for) a Proposal for Acquisition or Acquisition Transaction; and/or (iii) within five business days of receiving a request from EFX Brasil, Boa Vista's board of directors fails to publicly recommend against a Proposed Acquisition or Acquisition Transaction or publicly reaffirms its recommendation in favor of the Transaction; except in each case where Boa Vista's board of directors has taken such actions as a result of EFX experiencing a Fundamental Change or the occurrence of a Triggering Event.

In addition, if the Merger Agreement is terminated due to a failure by the BV Extraordinary Meeting to approve the Transaction (except if such failure to consummate is primarily attributable to a failure by EFX or EFX Brasil to perform any covenant or obligation in the Merger Agreement or if the Merger of Shares does not take place due to failure to obtain a waiver from EFX Brasil of the obligation to list its shares on the Novo Mercado pursuant to

Article 46 of the Novo Mercado Rules), Boa Vista will reimburse EFX and EFX Brasil's reasonable expenses incurred in connection with the Transaction in an amount not exceeding US$ 2.0 million (R$ 10.8 million).

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