



USINA
CORURIBE

PRODUZINDO ENERGIA PARA A VIDA



OPERATING AND FINANCIAL REPORT

HARVEST 2020/21

June/2020

Disclosure: 2020/07/20



For more information access:

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Operational Summary - (HV 2019/20 x HV 2020/21)

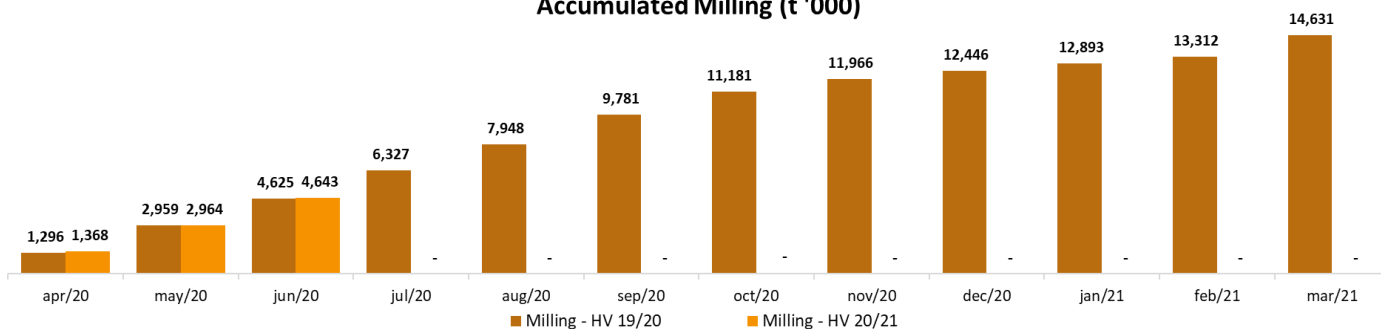
Industrial and Agricultural Operating Performance – Accumulated Crop Results (June)

Sugarcane Total	HV 19/20 (R)	HV 20/21 (R)	Nominal Change	Change %
Raw Material	4,624,619	4,642,631	18,012	0.4%
Own Sugarcane (t)	1,588,450	1,307,390	-281,060	-17.7%
Third-Party Sugarcane (t)	3,036,169	3,335,241	299,072	9.9%
POL (%) - S. Total	11.83	12.72	0.89	7.5%
ATR - S. Total	120.05	128.53	8.48	7.1%
TCH - S. Total	91.17	90.55	-0.62	-0.7%
Kg ATR/ha - S. Total	10,945	11,638	693.75	6.3%

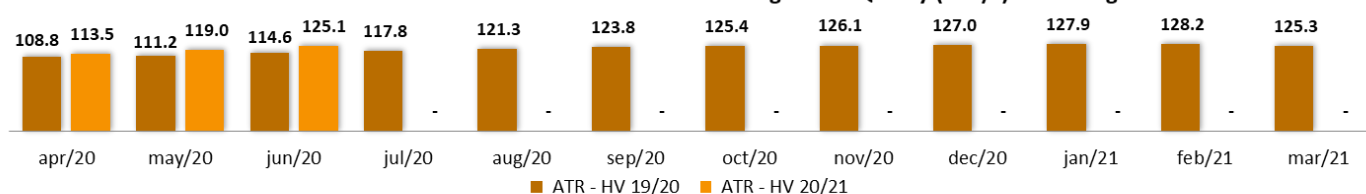
Production	HV 19/20 (R)	HV 20/21 (R)	Nominal Change	Change %
Equivalent Sugar (bg)	10,718,157	11,750,872	1,032,715	9.6%
Total Sugar (bg)	5,149,475	6,592,299	1,442,824	28.0%
VHP Sugar (t)	236,353	313,405	77,052	32.6%
Raw Sugar (bg)	-	16,247	16,247	100.0%
Crystal Sugar (bg)	422,422	307,957	-114,465	-27.1%
Molasses (t)	27,696	24,146	-3,550	-12.8%
Total Ethanol (m³)	162,218	151,000	-11,218	-6.9%
Anhydrous (m³)	72,912	63,115	-9,797	-13.4%
Hydrous (m³)	89,305	87,884	-1,421	-1.6%
Energy (MWh)	218,370	227,111	8,741	4.0%

(Sc = 50 Kg/20 = tons)

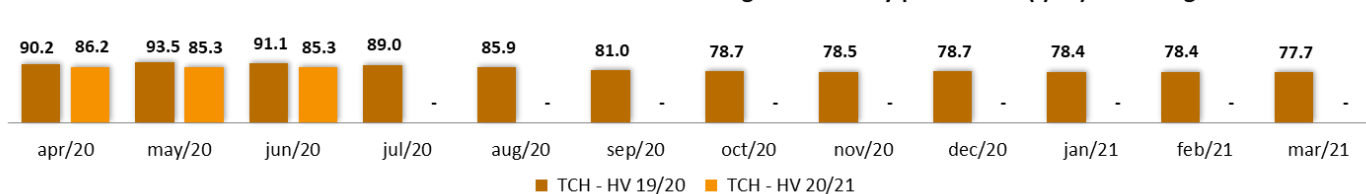
Accumulated Milling (t '000)



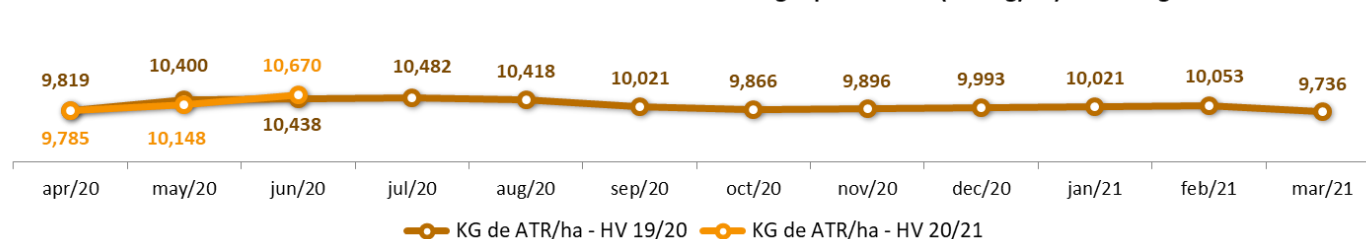
Evolution of the Accumulated Sugarcane Quality (ATR/t) - Own Sugarcane



Evolution of the Accumulated Average Productivity per Hectare (t/ha) - Own Sugarcane



Evolution of the Accumulated Amount of Sugar per Hectare (ATR Kg/ha) - Own Sugarcane



Gross Revenue - (HV 2019/20 x HV 2020/21)

Gross Revenue– Accumulated Crop Results (June)

Commercial - Volume	HV 19/20 (R)	HV 20/21 (R)	Nominal Change	Change %
VOLUME				
Sucrose Production - (bg)	6,433,248	6,415,707	-17,542	-0.3%
Total Sugar - (bg)	2,240,672	3,319,972	1,079,300	48.2%
VHP Sugar - (t)	103,408	150,178	46,770	45.2%
Crystal Sugar - (bg)	172,520	316,418	143,898	83.4%
Total Ethanol - (m³)	120,952	88,195	-32,758	-27.1%
Anhydrous - (m³)	47,885	42,465	-5,420	-11.3%
Hydrous - (m³) - MI	73,067	45,730	-27,337	-37.4%
Molasses - (t)	27,728	24,190	-3,538	-12.8%
Energy Total - (MWh)	130,562	152,795	22,233	17.0%
Contract Energy	119,855	112,956	-6,899	-5.8%
Spot Energy	10,707	17,036	6,329	59.1%
Resale Energy	0	22,804	22,804	100.0%

(Sc = 50Kg/20 = tons)

Commercial - Gross Price	HV 19/20 (R)	HV 20/21 (R)	Nominal Change	Change %
AVERAGE PRICE				
Sucrose Production - (R\$/bg)	61.46	71.37	9.92	16.1%
Total Sugar - (R\$/bg)	57.84	83.70	25.86	44.7%
VHP Sugar - (R\$/t)	1,125.18	1,674.97	549.79	48.9%
Crystal Sugar - (R\$/bg)	76.74	83.20	6.46	8.4%
Total Ethanol - (R\$/m³)	2,059.06	1,872.26	-186.80	-9.1%
Anhydrous - (R\$/m³)	2,003.10	1,820.01	-183.10	-9.1%
Hydrous - (R\$/m³) - MI	2,095.73	1,920.78	-174.94	-8.3%
Molasses - (R\$/t)	603.00	616.40	13.40	2.2%
Energy Total - (R\$/MWh)	212.48	239.28	26.80	12.6%
Contract Energy	217.84	267.63	50	22.9%
Spot Energy	152.43	94.78	-58	-37.8%
Resale Energy	0.00	206.77	207	100.0%

Commercial - Gross Revenues	HV 19/20 (R)	HV 20/21 (R)	Nominal Change	Change %
REVENUES				
Gross Revenue - (R\$ mil)	427,293	507,257	79,964	18.7%
Sucrose Production - (R\$ mil)	395,359	457,903	62,544	15.8%
Total Sugar - (R\$ mil)	129,591	277,869	148,278	114.4%
VHP Sugar - (R\$ mil)	116,353	251,543	135,191	116.2%
Crystal Sugar - (R\$ mil)	13,239	26,326	13,087	98.9%
Total Ethanol - (R\$ mil)	249,048	165,123	-83,925	-33.7%
Anhydrous - (R\$ mil)	95,920	77,287	-18,633	-19.4%
Hydrous - (R\$ mil) - MI	153,128	87,837	-65,292	-42.6%
Molasses - (R\$ mil)	16,720	14,911	-1,809	-10.8%
Others - (R\$ mil)	4,192	12,794	8,602	205.2%
Energy - (R\$ mil)	27,741	36,560	8,819	31.8%
Contract Energy	26,109	30,230	4,121	15.8%
Spot Energy	1,632	1,615	-17	-1.1%
Resale Energy	0	4,715	4,715	100.0%

Fixings Frame Sugar VHP		Volume	% Fixed *	Cents/lb	brl/ton
Harvest 2020/21	Hedge Volume (t)	1,049,562	98%	13.21	1,456
	Volume to be fixed (t)	23,933	2%	12.31	1,480
	Total Production	1,073,495	100%	13.19	1,457
Harvest 2021/22	Hedge Volume (t)	629,373	65%	11.97	1,423
	Volume to be fixed (t)	338,874	35%	12.58	1,522
	Total Production	968,247	100%	12.19	1,458
Harvest 2022/23	Hedge Volume (t)	116,180	12%	12.10	1,481
	Volume to be fixed (t)	848,315	88%	12.42	1,520
	Total Production	964,495	100%	12.38	1,516

* Includes potential likely of desk operations (OTOs)

Economic and Financial Summary – (HV 2019/20 x HV 2020/21)

Balance Sheet – Accumulated Crop Results (June)

Consolidated Balance Sheets under BRGAAP									
ASSETS	Amount (R\$ thousand)				LIABILITY	Amount (R\$ thousand)			
	2020/03/31	2020/06/30	Variation (+ -)			2020/03/31	2020/06/30	Variation (+ -)	
Current	1,460,413	1,565,702	7%	105,289	Current	1,945,630	2,471,437	27%	525,807
Cash, Banks and Applications	604,755	316,663	-48%	-288,092	Suppliers	147,684	201,029	36%	53,345
Accounts Receivable	73,510	73,272	0%	-238	Loans and Financing	1,253,339	1,501,677	20%	248,338
Readily Marketable Inventories	34,360	145,196	323%	110,836	Agricultural lease / partnership payable	113,927	215,915	90%	101,988
Stock Semifinished	943	1,584	68%	641	Taxes and Contributions	24,865	31,571	27%	6,706
Third Party Stock	329	141,766	42990%	141,437	Advances from Customers	235,954	361,289	53%	125,335
Advences from suppliers	229,616	374,426	63%	144,810	Labor Legislation Liabilities	69,127	72,546	5%	3,419
Warehouse	61,566	65,718	7%	4,152	Other Obligations	73,801	87,410	18%	13,609
Biological Assets	263,612	261,020	-1%	-2,592	Proposed dividends*	26,933	0	-100%	-26,933
Recoverable Taxes	166,935	168,324	1%	1,389					
Related Parties	0	0	0%	0					
Other Credits	24,787	17,733	-28%	-7,054					
Noncurrent	5,840,790	5,774,418	-1%	-66,372	Noncurrent	3,901,030	3,459,996	-11%	-441,034
Long-term Receivables	3,216,751	3,220,458	0%	3,707	Loans and Financing	2,173,058	1,838,647	-15%	-334,411
Financial investments	3,491	5,223	50%	1,732	Agricultural lease / partnership payable	942,098	853,706	-9%	-88,392
Advences from suppliers	177,920	177,920	0%	0	Taxes and Contributions	107,226	106,596	-1%	-630
Related Parties	45,065	45,897	2%	832	Provisions for Contingencies	7,781	7,781	0%	0
Recoverable Taxes	1,990	1,990	0%	0	Provisions for Deferred Income Tax and	292,689	274,956	-6%	-17,733
Judicial Deposits	1,220	1,308	7%	88	Related Parties	0	0	0%	0
Other Credits Receivable	2,987,065	2,988,120	0%	1,055	Other Obligations	378,178	378,310	0%	132
Investments	20,717	20,933	1%	216	Net Equity	1,454,543	1,408,687	-3%	-45,856
Fixed Assets	1,466,874	1,439,285	-2%	-27,589	Share Capital	408,845	408,845	0%	0
Intangible	871	805	-8%	-66	Shares in Treasury	-1,215	-1,215	0%	0
Right of use	1,135,577	1,092,937	-4%	-42,640	Revaluation Reserve	0	0	0%	0
					Equity Adjustment	88,279	88,279	0%	0
					Profit Reserves	958,634	912,778	-5%	-45,856
TOTAL ASSETS	7,301,203	7,340,120	1%	38,917	TOTAL LIABILITY	7,301,203	7,340,120	1%	38,917

Dollar on June 2019 = 3.8319

Dollar on March 2020 = 5.1984

Dollar on June 2020 = 5.4757

Income Statement – Accumulated Crop Results (June)

Income Statement - BRGAAP		Amount (R\$ thousand) June/19		%T	Amount (R\$ thousand) June/20		%T	Change R\$	Change %
(+) Gross Sales Revenue		427,293		100.0%	507,257		100.0%	79,964	18.7%
(-) Deductions		-41,369		-9.7%	-20,844		-4.1%	-20,525	-49.6%
(=) Net Sales Revenue (A)		385,924		90.3%	486,413		95.9%	100,489	26.0%
(-) Cost of Goods Sold (B)		-191,859		-49.7%	-182,813		-37.6%	-9,045	-4.7%
(-) Depreciation, Amortization, Depletion		-79,679		-20.6%	-115,885		-23.8%	36,206	45.4%
(-) Crop Treatment Amortization		-31,953		-8.3%	-28,010		-5.8%	-3,943	-12.3%
(=) Gross Profit		82,433		21.4%	159,705		32.8%	77,272	93.7%
(-) Administrative Expenses (C)		-31,156		-8.1%	-29,373		-6.0%	-1,783	-5.7%
(-) Depreciation		-1,049		-0.3%	-1,027		-0.2%	-22	-2.1%
(-) Expenses with Sales and Logistics (D)		-32,827		-8.5%	-40,365		-8.3%	7,538	23.0%
(-) Depreciation		-897		-0.2%	-943		-0.2%	46	5.2%
(=) Operating Income - Before Income / Expenses		16,505		4.3%	87,997		18.1%	71,492	433.2%
(±) Other Operating Income and Expenses (E)		111		0.0%	3,247		0.7%	3,136	2828.2%
(±) Other Depreciation, Loss of Permanent Assets		-120		0.0%	0		0.0%	120	-100.0%
(±) Equity		479		0.1%	0		0.0%	-479	0.0%
(=) Operating Profit		16,974		4.4%	91,244		18.8%	74,269	437.5%
(±) Net Financial ex Foreign Exchange		-67,684		-17.5%	-108,402		-22.3%	40,718	60.2%
(±) Exchange Rates		18,542		4.8%	-70,416		-14.5%	-88,958	-479.8%
(=) Income Before income tax and social contribution		-32,167		-8.3%	-87,574		-18.0%	-55,407	172.2%
(-) Income Tax and Social Contribution		-13,317		-3.5%	29,291		6.0%	42,609	319.9%
Net Income / Loss		-45,485		-11.8%	-58,283		-12.0%	-12,799	28.1%
EBITDA (F)=(A+B+C+D+E)		130,672		33.9%	237,108		48.7%	106,437	81.5%
Variation of Biological Assets (G)		-2,128			0			2,128	0.0%
IFRS Effects Adjustment 16 (H)		0			-75,664			-75,664	-100.0%
ADJUSTED EBITDA (I)=(F+G+H)		128,544		33.3%	161,444		33.2%	32,901	25.6%
Gross Debt		2,734,500			3,340,323			605,823	22.2%
Net Debt		2,525,246			3,018,437			493,191	19.5%
Readily Marketable Inventories		191,413			146,780			-44,633	-23.3%
Net Debt Stocks		2,333,833			2,871,657			537,824	23.0%

Dollar on June 2019 = 3.8319

Dollar on March 2020 = 5.1984

Dollar on June 2020 = 5.4757

Economic and Financial Summary – (HV 2019/20 x HV 2020/21)

Net Financial Reconciliation - Accumulated Crop Results (June)

Opening of Net Financial and Foreign Exchange	Amount (R\$ thousand) June/19	Amount (R\$ thousand) June/20
(=) NET FINANCIAL	-67,684	-108,402
(+) Correction IAA	30,813	1,028
(-) Provision Pis / Cofins referring to IAA / 4870	-1,433	-48
(-) Attorney's fees related to Provision IAA/4870	-3,929	-131
(+) Interest on Mutual Loan	-596	818
(+) Income from Investments	2,158	3,999
(+) Interest (CPC 06)	0	-29,158
(±) Other Financial Expenses / Income	-34,355	-5,965
(-) Interest on loans	-65,455	-65,550
(±) Gains and Losses, Net of Derivative Transactions	5,114	-13,396
(=) EXCHANGE VARIATION	18,542	-70,416

Dollar on June 2019 = 3.8319

Dollar on March 2020 = 5.1984

Dollar on June 2020 = 5.4757

Capex and Depreciation - Accumulated Crop Results (June)

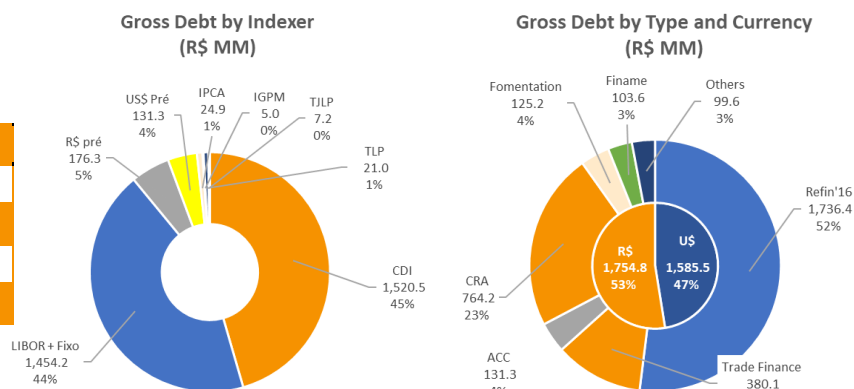
BRGAAP							
Group of Accounts	Balance In March 31, 2020	Additions	Disposals and/or Write-offs	Depreciation	Transfers	Reclassification	Balance In June 30, 2020
Aircraft	574	0	0	-51	0	0	523
Facilities, Buildings and Improvements	286,621	20	0	-5,269	2,253	0	283,625
Furniture and Utensiles	10,438	609	0	-585	105	0	10,567
Machinery, Vehicles and Implements	502,753	2,135	0	-14,602	2,177	0	492,463
Common Replacement Parts and Itens	186,154	41,301	0	-79,612	1,731	0	149,574
Land and Properties	19,780	0	0	0	0	0	19,780
Fixed Asset in Progress	84,338	22,389	0	0	-6,267	0	100,460
Advance to Suppliers	0	0	0	0	0	0	0
Total Capex	1,090,658	66,453	0	-100,119	0	0	1,056,992
Sugarcane Crops	376,215	34,024	0	0	0	-27,945	382,293
Treatment of Sugacane Cultivation	0	0	0	0	0	0	0
Total Plant Carrier	376,215	34,024	0	0	0	-27,945	382,293
Sugacane Cultivation	124,060	0	0	-37,969	-18,540	27,945	95,496
Fair value change	-39,937	0	0	0	18,540	0	-21,397
Treatment of Sugacane Cultivation	179,489	57,207	0	-49,775	0	0	186,922
Total Biological Assets in Current	263,612	57,207	0	-87,744	0	27,945	261,020
Intangible	871	1	0	-68	0	0	805
Grand Total	1,731,356	157,685	0	-187,931	0	0	1,701,111

DEPRECIATION - DEPLETION - AMORTIZATION	Amount (R\$ thousand) June/20
Depreciation, Treatment and Depletion in COGS	-143,895
Depreciation in the Administrative	-1,027
Depreciation in the Commercial	-943
Total Depreciation - Income Statement	-145,865
Impacts of depreciation adoption IFRS16	-42,066
Total Depreciation	-187,931

Indebtedness

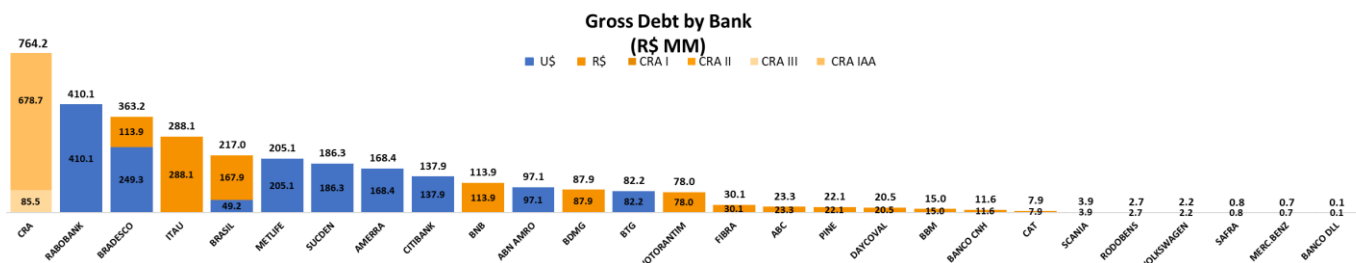
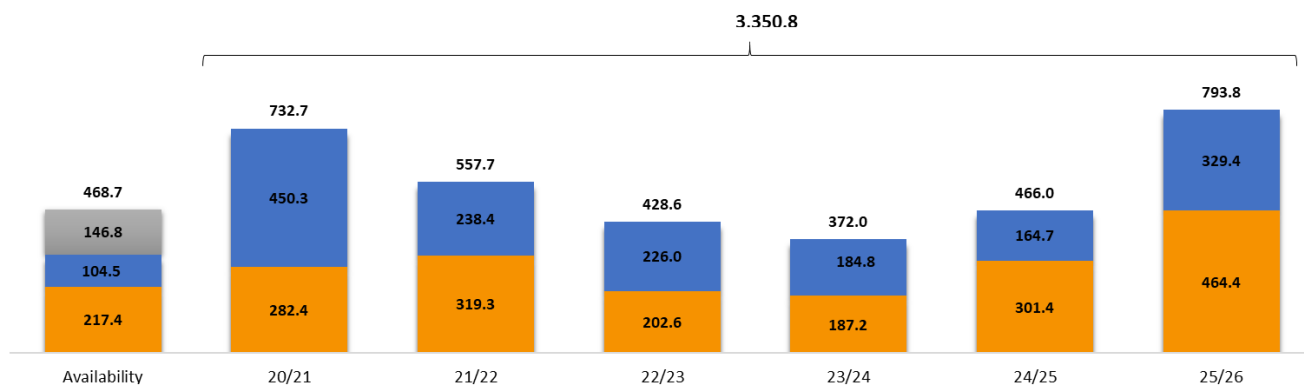
Indebtedness Analysis – Accumulated Crop Results (June - 2020)

Dollar on 2020/06/30	
(USD):	5.4757
June of 2020	(R\$MM)
Gross Debt	3,340.3
Net Debt	3,018.4



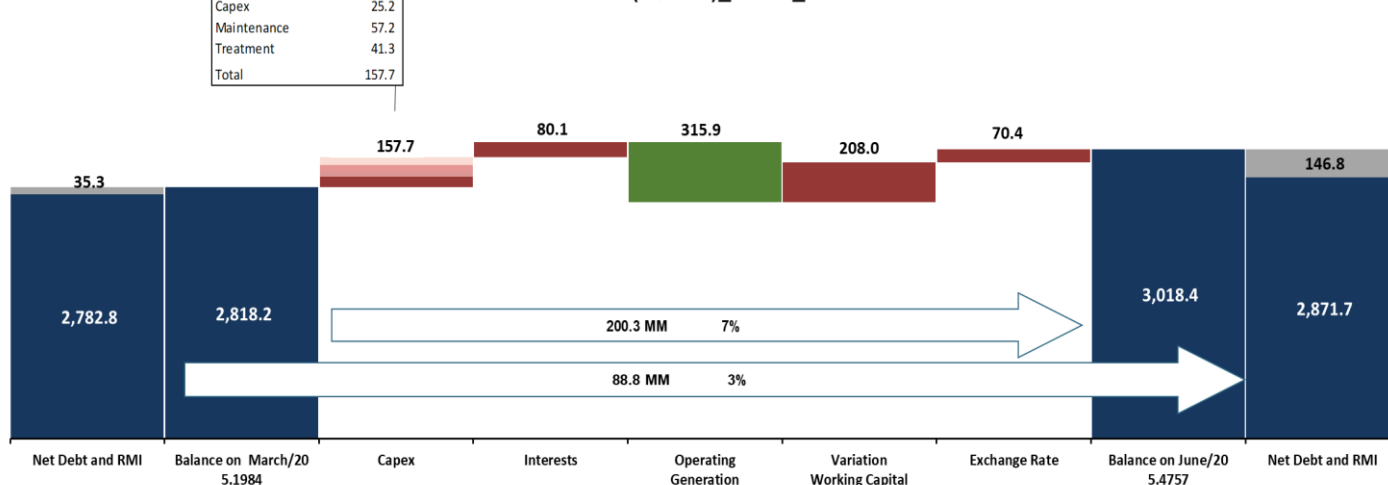
Principal Amortization Schedule (R\$ MM)

■ R\$ ■ U\$ ■ RMI



Sugarcane Plant	34.0
Capex	25.2
Maintenance	57.2
Treatment	41.3
Total	157.7

Evolution of Debt (R\$ MM)_ June _ Harvest 20/21



Economic and Financial Summary – (HV 2019/20 x HV 2020/21)

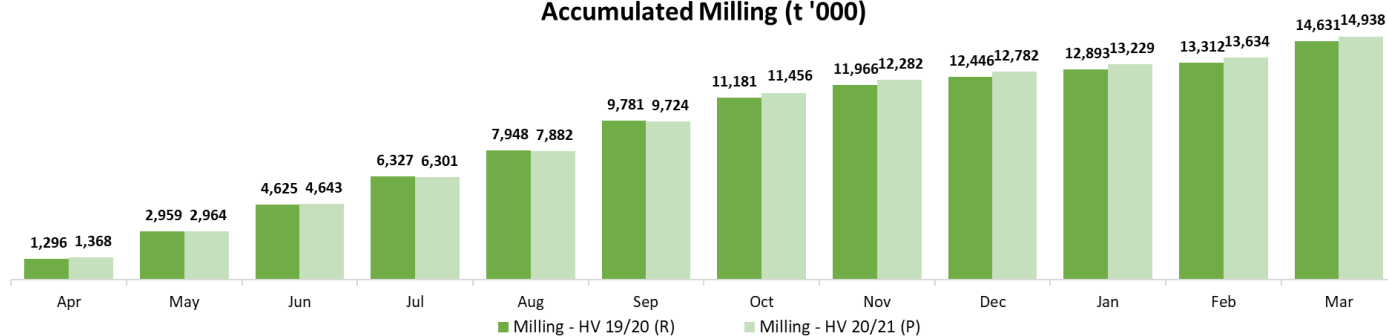
Harvest Projections 2020/21 (March- 2021) - GUIDANCE

Sugarcane Total	HV 19/20 (R)	HV 20/21 (P)	Nominal Change	Change %
Raw Material	14,630,717	14,937,600	306,883	2.1%
Own Sugarcane (t)	5,296,557	5,235,984	-60,573	-1.1%
Third-Party Sugarcane (t)	9,334,160	9,701,616	367,456	3.9%
POL (%) - S. Total	13.13	13.62	0.49	3.8%
ATR - S. Total	131.62	136.33	4.72	3.6%
TCH - S. Total	79.09	78.93	-0.16	-0.2%

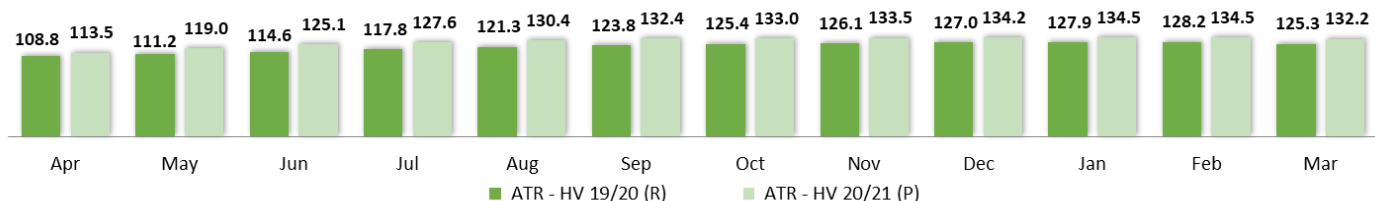
Production	HV 19/20 (R)	HV 20/21 (P)	Nominal Change	Change %
Equivalent Sugar (bg)	37,389,670	39,395,467	2,005,797	5.4%
Total Sugar (bg)	20,271,126	23,931,014	3,659,888	18.1%
VHP Sugar (t)	896,911	1,078,118	181,207	20.2%
Raw Sugar (Sc)	119,279	156,400	37,121	31.1%
Crystal Sugar (bg)	2,213,628	2,212,260	-1,368	-0.1%
Molasses (t)	64,082	75,821	11,739	18.3%
Total Ethanol (m³)	505,801	451,355	-54,446	-10.8%
Anhydrous (m³)	249,977	231,731	-18,245	-7.3%
Hydrous (m³)	255,824	219,623	-36,201	-14.2%
Energy (MWh)	714,475	755,290	40,815	5.7%

(Sc = 50 Kg/20 = tons)

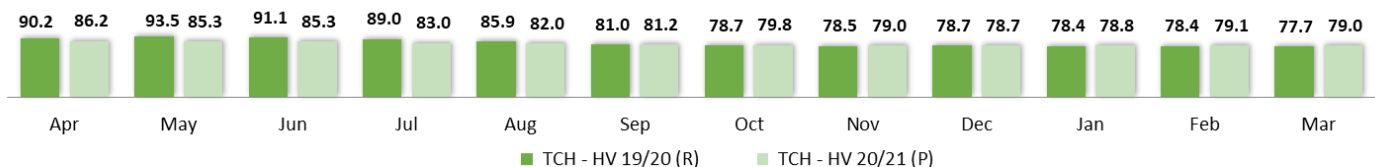
Accumulated Milling (t '000)



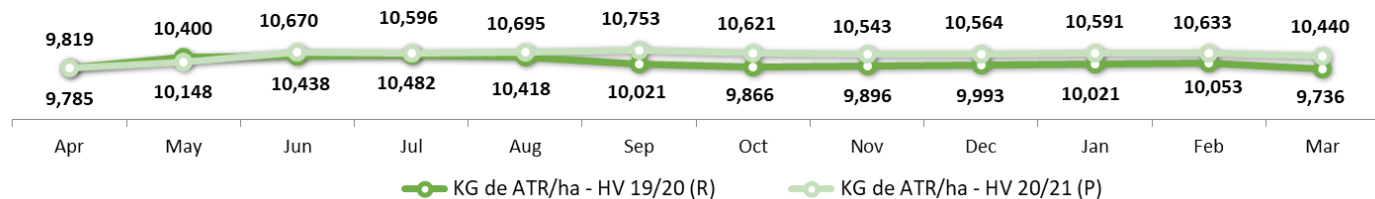
Evolution of the Accumulated Sugarcane Quality (ATR/t) - Own Sugarcane



Evolution of the Accumulated Average Productivity per Hectare (t/ha) - Own Sugarcane



Evolution of the Accumulated Amount of Sugar per Hectare (ATR Kg/ha) - Own Sugarcane



Economic and Financial Summary – (HV 2019/20 x HV 2020/21)

Harvest Projections 2020/21 (March- 2021) - GUIDANCE

Commercial - Volume	HV 19/20 (R)	HV 20/21 (P)	Nominal Change	Change %
VOLUME				
Sucrose Production - (Sc)	36,187,315	39,370,103	3,182,787	8.8%
Total Sugar - (sc)	19,994,072	23,831,457	3,837,386	19.2%
VHP Sugar - (t)	885,885	1,081,396	195,511	22.1%
Crystal Sugar - (sc)	2,276,371	2,203,541	-72,830	-3.2%
Total Ethanol - (m³)	480,077	457,344	-22,733	-4.7%
Anhydrous - (m³)	241,170	219,053	-22,117	-9.2%
Hydrous - (m³)	238,907	238,291	-616	-0.3%
Molasses - (t)	64,047	72,546	8,499	13.3%
Energy* - (MWh)	430,312	592,297	161,985	37.6%

(Sc = 50Kg/20 = tons)

Commercial - Gross Price	HV 19/20 (R)	HV 20/21 (P)	Nominal Change	Change %
AVERAGE PRICE				
Sucrose Production - (R\$/Sc)	64.95	67.09	2.13	3.3%
Total Sugar - (R\$/Sc)	63.73	70.40	6.68	10.5%
VHP Sugar - (R\$/t)	1,246.44	1,395.10	148.65	11.9%
Crystal Sugar - (R\$/sc)	74.65	76.75	2.10	2.8%
Total Ethanol - (R\$/m³)	2,165.40	2,016.23	-149.17	-6.9%
Anhydrous - (R\$/m³)	2,151.76	1,991.86	-159.90	-7.4%
Hydrous - (R\$/m³)	2,179.16	2,038.63	-140.53	-6.4%
Molasses - (R\$/t)	575.33	571.27	-4.06	-0.7%
Energy* - (R\$/MWh)	215.85	219.18	3.33	1.5%

Commercial - Gross Revenues	HV 19/20 (R)	HV 20/21 (P)	Nominal Change	Change %
REVENUES				
Gross Revenue - (R\$ mil)	2,455,163	2,792,801	337,638	13.8%
Sucrose Production - (R\$ mil)	2,350,533	2,641,320	290,788	12.4%
Total Sugar - (R\$ mil)	1,274,128	1,677,767	403,639	31.7%
VHP Sugar - (R\$ mil)	1,104,206	1,508,654	404,448	36.6%
Crystal Sugar - (R\$ mil)	169,922	169,112	-809	-0.5%
Total Ethanol - (R\$ mil)	1,039,557	922,111	-117,446	-11.3%
Anhydrous - (R\$ mil)	518,940	436,324	-82,616	-15.9%
Hydrous - (R\$ mil)	520,617	485,787	-34,830	-6.7%
Molasses - (R\$ mil)	36,848	41,443	4,595	12.5%
Energy* - (R\$ mil)	92,884	129,819	36,934	40%
Others - (R\$ mil)	11,746	21,662	9,916	84.4%

* Energy line has volume, prices and Revenues (Mill and Energetic)

Notes

Economic and Financial Summary – (HV 2019/20 x HV 2020/21)

Harvest Projections 2020/21 (March- 2021) - GUIDANCE

Income Statement - BRGAAP	HV 19/20 (R)	%T	HV 20/21 (P)	%T	Change R\$	Change %
(+) Gross Sales Revenue	2,455,163	100.0%	2,771,139	100.0%	315,976	12.9%
(-) Deductions	-129,051	-5.3%	-125,176	-4.5%	-3,875	-3.0%
(=) Net Sales Revenue (A)	2,326,112	94.7%	2,645,963	95.5%	319,851	13.8%
(-) Cost of Goods Sold (B)	-959,758	-41.3%	-1,317,819	-49.8%	358,061	37.3%
(-) Depreciation, Amortization, Depletion	-520,883	-22.4%	-427,718	-16.2%	-93,165	-17.9%
(-) Crop Treatment Amortization	-96,708	-4.2%	-164,127	-6.2%	67,419	69.7%
(=) Gross Profit	748,763	32.2%	736,299	27.8%	-12,465	-1.7%
(-) Administrative Expenses (C)	-123,054	-5.3%	-111,216	-4.2%	-11,837	-9.6%
(-) Depreciation	-4,107	-0.2%	-4,479	-0.2%	372	9.1%
(-) Expenses with Sales and Logistics (D)	-108,847	-4.7%	-147,104	-5.6%	38,257	35.1%
(-) Depreciation	-3,593	-0.2%	-3,115	-0.1%	-478	-13.3%
(=) Operating Income - Before Income / Expenses	509,163	21.9%	470,384	17.8%	-38,778	-7.6%
(±) Other Operating Income and Expenses (E)	31,789	1.4%	7,662	0.3%	-24,127	-75.9%
(±) Other Depreciation, Loss of Permanent Assets	-18,204	-0.8%	0	0.0%	18,204	-100.0%
(±) Equity	1,325	0.1%	0	0.0%	-1,325	-100.0%
(=) Operating Profit	524,073	22.5%	478,046	18.1%	-46,026	-8.8%
(±) Net Financial ex Foreign Exchange	-325,495	-14.0%	-132,367	-5.0%	-193,128	-59.3%
(±) Derivatives	0	0.0%	-11,254	-0.4%	-11,254	100.0%
(±) Exchange Rates	-439,689	-18.9%	0	0.0%	439,689	-100.0%
(=) Income Before income tax and social contribution	-241,111	-10.4%	334,425	12.6%	575,537	238.7%
(-) Income Tax and Social Contribution	333,461	14.3%	-105,589	-4.0%	-439,050	-131.7%
Net Income / Loss	92,350	4.0%	228,836	8.6%	136,487	147.8%
EBITDA (F)=(A+B+C+D+E)	1,167,568	50.2%	1,077,485	40.7%	-90,083	-7.7%
Variation of Biological Assets (G)	18,540		0		-18,540	-100.0%
Gains / losses on derivatives on exports (H)	-218,279		0		218,279	100.0%
ADJUSTED EBITDA (I)=(F+G+H)	967,829	41.6%	1,077,485	40.7%	109,656	11.3%

Notes

Certifications

Recent Agricultural Performance Awards & Certifications

 <p>Evaluated as A classification by BENRI, reflecting its position among the best cane fields in Brazil</p>	<p>GRUPO APR 16/17</p>  <p>Awarded by the IDEA Group with the Productivity Champion Prize 16/17 between the plants in the Center-South of Brazil'</p>	<p>GRUPO APR 15/16</p>  <p>Awarded by the IDEA Group with the Productivity Champion Prize 15/16 between the plants in the Center-South of Brazil'</p>	<p>OCT/2017 OCT/2018</p>  <p>Elected by Época Magazine with the first place in the Future Vision dimension of the Agribusiness Segment</p>
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People & Management Awards

 <p>JUL/2015</p> <p>Awarded by IstoÉ Dinheiro Rural Magazine with the first place in Corporate Management</p>	<p>2018 melhores empresas VOTADA para trabalhar</p> <p>NOV/2018 NOV/2017 NOV/2016</p> <p>Elected by Você S/A magazine as one of the 150 best companies to work for in Brazil</p>	<p>Great Place To Work</p> <p>JUL/2018 JUL/2017 JUL/2016</p> <p>Recognized by Época/Great Place to Work Brazil as one of the best Companies to Work in Brazil</p>	 <p>MAY/2018 MAY/2017</p> <p>Recognized Grupo Gestão RH as one of the best companies Human Resources Teams in Brazil</p>	<p>Valor CARREIRA</p> <p>AUG/2017 AUG/2016 AUG/2015</p> <p>AS MELHORES NA GESTÃO DE PESSOAS</p> <p>Recognized by Valor Econômico newspaper as one of the best companies in People Management</p>
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Social, Environmental & Certifications

 <p>Environmental Reserves: Mata Atlântica Feliz Deserto Biome, AL Cerrado Janurária Biome, MG</p>	<p>Prêmio MASTER CANA</p> <p>SEP/2018 SEP/2017 SEP/2016</p> <p>Best company in People Management and Socio Environmental Responsibility</p>	 <p>Restoration of forests and restocking of the Coruripe with native species 17,000 hectares of its own land are destined for preservation</p>	 <p>JUL/2018 JUL/2017</p> <p>Recognized for stimulate the practice of sustainable actions in its productive chain. Highlight of this year was in the area of security</p>	 <p>Social Projects: Day care centers; Papermaking Workshop, Florescer and Barriga Cheia Projects</p>	 <p>NOV/2015</p> <p>Awarded the DuPont Safety Award in the Occupational Health and Safety Management Category</p>
 <p>JUL/2018 JUL/2015</p> <p>Recognized by the good practices of socio-environmental responsibility, citizenship, human capital and community relations.</p>	 <p>NOV/2018 NOV/2017</p> <p>We were selected for the group of Brazilian companies from the Sustainability Guide of Exame Magazine.</p>	 <p>OCT/2018</p> <p>Elected champion in sustainability among the best of agribusiness by Globo Rural</p>	 <p>We were the first plant in the country to receive the Amiga Company seal of the Atlantic Forest, granted in 2017 by the Mata Atlântica Biosphere Reserve (RBMA), linked to the MaB program of Unesco.</p>	 <p>ISO 9001 Quality management system. Certifies the quality of the products produced.</p>	 <p>ISO 14001 Environmental management system. Proves that the productive chain respects the environment</p>
 <p>OHSAS 18001 Occupational Health and Workplace Safety Management System. Acknowledges concern about the safety and health of the employee</p>	 <p>FSSC 22000 Quality Management Food Safety. Ensures food safety management in food production.</p>	 <p>EPA</p> <p>Certificate for export of Ethanol to the United States.</p>	 <p>Awarded in the category Preservation and Conservation of Flora</p>	 <p>It certifies that the company defends human, labor rights and is concerned to implement and act with socially and environmentally correct practices</p>	