

**HIDROVIAS DO BRASIL S.A.**

(**"Company"**)

CNPJ/ME No. 12.648.327/0001-53

NIRE 35.300.383.982

A Publicly-Held Company

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS**

**HELD ON MAY 11, 2023**

- 1. Date, Time and Place:** On May 11, 2023, at 10:00 a.m., at the Company's registered office, located in the city of Sao Paulo, State of São Paulo, at Rua Fradique Coutinho, nº 30, 7<sup>th</sup> floor, Pinheiros, CEP: 05416-000 (**"Meeting"**).
- 2. Call Notice and Attendance:** The Meeting was duly installed pursuant to article 23, paragraph 3, of the Company's Bylaws, confirmed the attendance of majority of the members of the Company's Board of Directors: Felipe Andrade Pinto, Antonio Wever, Michell Fontes Souza, Ricardo Saad, Antonio Mary Ulrich, Luis Barbieri and Marcus Vinicius Menoita Nogueira. Messrs. Fabio Schettino, Ricardo Pereira, Gianfranco Cinelli and Guilherme Touriño Brandi also attended the Meeting as guests (**"Guests"**).
- 3. Presiding Members:** Chairman: Felipe Andrade Pinto; Secretary: Guilherme Touriño Brandi.
- 4. Agenda:** Appreciate and/or deliberate on: **(i)** the Company's quarterly financial information for the period ended March 31, 2023; **(ii)** the activities carried out by the non-statutory Audit Committee of the Company referring to the first quarter of 2023; and **(iii)** the reelection of the members of the Company's Board of Executive Officers.
- 5. Presentation:** The members of the Company's Board of Executive Officers present at the Meeting made presentations on the topics on the agenda and, among other matters, the summary of the Company's financial and operational data (**"Support Material"**). After the presentations, the members of the Board of Directors discussed and clarified their doubts regarding the material provided and the presentations made, with no further questions or objections in relation to what was presented or what was clarified. Mr. Antonio Mary Ulrich, member of the Company's non-statutory Audit Committee, clarified that said Audit Committee considered and recommended to the Board of Directors the approval of the Company's quarterly accounting information for the period ended March 31, 2023, as per opinion issued in May 10, 2023.

**6. Resolutions:** The members of the Company's Board of Directors present at the Meeting decided, pursuant to the Supporting Material, unanimously and without any restrictions or reservations:

**(i) Approve** the Company's quarterly financial information for the period ended March 31, 2023, accompanied by the respective report of the Company's independent auditors and the management report. The Company's Executive Board is authorized to take all necessary measures for the disclosure of said quarterly financial information and other relevant documents provided for in the Company's Bylaws, in the applicable legislation and regulations, including the management report and the report of the independent auditors of the Company, as well as the Executive Board is authorized to make the applicable documents available at the electronic addresses of the Securities and Exchange Commission and the Company;

**(ii) Acknowledge** the activities carried out by the Company's non-statutory Audit Committee for the first quarter of 2023, agreeing with the initiatives carried out by said Committee; and

**(iii) Approve** the reelection of the members of the Company's Board of Executive Officers, namely:

**(a)** for the position of Chief Executive Officer, Mr. **FABIO ABREU SCHETTINO**, Brazilian, divorced, economist, bearer of Identity Card nº 1.719.352 SSP/PA and registered with the CPF/ME under nº 426.953.842-20;

**(b)** for the position of Chief Financial Officer and Investor Relations Officer, Mr. **RICARDO FERNANDES PEREIRA**, Brazilian, married, engineer, bearer of Identity Card nº 25.005.088-2 SSP/SP and registered with the CPF/ME under nº 169.565.058-19;

**(c)** for the position of Director without specific designation, Mr. **GIANFRANCO FOGACCIA CINELLI**, Brazilian, married, lawyer, bearer of Identity Card nº 237.604-44 SSP/SP, registered with CPF/ME under nº 249.494.118-02; and

**(d)** for the position of Officer without specific designation, Ms. **GLEIZE FRANCESCHINI GEALH**, Brazilian, married, business administrator, bearer of Identity Card nº 951.618-SSP/MS, registered with the CPF/ME under nº 888.547.101-30;

all of whom are residents and domiciled in the City of São Paulo, State of São Paulo, with offices at Rua Fradique Coutinho, nº 30, 7th floor, Pinheiros, CEP 05416-000, with a unified term of office of 2 (two) years from the date of this Meeting of the Board of Directors, with the possibility of being re-elected.

The members of the Board of Executive Officers elected were immediately invested in their positions, upon signing the respective terms of office in the Book of Minutes of Meetings, pursuant to Article 149 of the Corporate Law, and declare to be aware of the provisions of Article 147 of Law nº 6,404, of December 15, 1976, as amended and CVM Instruction nº 80, of March 29, 2022 and, consequently, not being involved in any of the crimes provided for by law that prevent them from exercising commercial activities, having an unblemished reputation and do not hold a position in a company that may be considered a competitor of the Company, having no conflicting interest with that of the Company, as well as declare, for the due purposes, under the penalties of the law, that they are not in any way prevented from exercising the management of the Company by virtue of regulation or special law.

The members of the Executive Office of the Company are hereby authorized to take all measures and to carry out all acts deemed necessary to implement the resolutions approved herein.

**7. Closing:** As there was nothing else to discuss, the Meeting was suspended by the necessary time to the drawn up of the minutes that, after being read and approved, were signed by all Directors in attendance, being its disclosure authorized.

**8. Signatures:** Presiding Members: Chairman – **Felipe Andrade Pinto**; Secretary – **Guilherme Touriño Brandi**. Members of the Board of Directors: Felipe Andrade Pinto, Antonio Wever, Michell Fontes Souza, Ricardo Saad, Antonio Mary Ulrich, Luis Barbieri and Marcus Vinicius Menoita Nogueira.

*I certify this is a true copy of the original drawn up in a proper book.*

São Paulo, May 11, 2023.

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**Guilherme Touriño Brandi**  
Secretary of the Meeting