

HIDROVIAS DO BRASIL S.A.

(**“Company”**)

CNPJ/ME No. 12.648.327/0001-53

NIRE 35.300.383.982

A Publicly-Held Company

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
HELD ON MARCH 28, 2023**

1. Date, Time and Place: On March 28, 2023, at 04:00 p.m., at the Company's registered office, located in the city of Sao Paulo, State of São Paulo, at Rua Fradique Coutinho, nº 30, 7th floor, Pinheiros, CEP: 05416-000 (**“Meeting”**).

2. Call Notice and Attendance: The Meeting was duly installed pursuant to article 23, paragraph 3, of the Company's Bylaws, confirmed the attendance of majority of the members of the Company's Board of Directors: Felipe Andrade Pinto, Michell Fontes Souza, Roberto Lucio Cerdeira Filho, Antonio Mary Ulrich, Denys Monteiro and Marcus Vinicius Menoita Nogueira. Messrs. Fabio Schettino, Gianfranco Cinelli and Guilherme Touriño Brandi also attended the Meeting as guests (**“Guests”**)

3. Presiding Members: Chairman: Felipe Andrade Pinto; Secretary: Guilherme Touriño Brandi.

Agenda: Appreciate and/or deliberate on: **(i)** the receipt of Resignation Letters from members of the Company's Board of Directors; **(ii)** the election of new members to the Company's Board of Directors; **(iii)** the characterization of the independence of the candidate for member of the Board of Directors of the Company and the classification of candidates to the Board of Directors to the Policy for Appointment to the Policy for Appointment of Members of the Board of Directors, Committees and Executive Board of October 22, 2020 (**“Appointment Policy”**); **(iv)** the completion of the call for the Ordinary and Extraordinary General Meeting to ratify the election of new members to the Company's Board of Directors; and **(v)** the approval of the full text of the Call Notice and the Management Proposal, as well as its recommendation for approval at the Company's Ordinary and Extraordinary Shareholders' Meeting.

4. Presentation: The Guests provided supporting material on the topic of the agenda ("**Supporting Material**"). Immediately, the members of the Board of Directors discussed and clarified their doubts regarding the Support Material, with no further questions or objections in relation to what was presented and/or what was clarified.

5. Resolutions: The members of the Company's Board of Directors present at the Meeting decided, pursuant to the Supporting Material, unanimously and without any restrictions or reservations:

- (i) **To acknowledge** the resignation of the following members of the Company's Board of Directors: (i) Mrs. **CRISTINA CORRÊA VERGUEIRO ANTUN**, Brazilian, married, bearer of Identity Card RG nº 27.829.619-1 SSP-SP, registered with the CPF/ME under nº 224.297.128-06, resident and domiciled in the City of São Paulo, State of São Paulo, to the position of effective member of the Board of Directors; (ii) Mrs. **MÁRCIA MARIA FERRARESI**, Brazilian, married, engineer, bearer of Identity Card RG nº 12.973.998-4 SSP-SP, registered with the CPF/ME under nº 152.424.118-05, resident and domiciled in the City of São Paulo, State of São Paulo, to the position of effective member of the Board of Directors; and (iii) Mr. **RICARDO ANTÔNIO WEISS**, Brazilian, married, civil engineer, bearer of Identity Card RG nº 2.377.076-4 SSP-SP, registered with the CPF/MF under nº 010.673.308-79, resident and domiciled in the City of São Paulo, State of São Paulo, as independent members of the Board of Directors, all with offices at Rua Fradique Coutinho, nº 30, 7th floor, Pinheiros, in the City of São Paulo, State of São Paulo, according to the Resignation Letters that will be filed at the Company's headquarters;
- (ii) **To approve** the election of the following new members to the Board of Directors, replacing the resigners indicated above: (i) Mr. **ANTONIO FERNANDO CHECCHIA WEVER**, Brazilian, married, engineer, bearer of Identity Card RG nº 12147128 SSP/SP, registered with the CPF/MF under nº 086.579.608-42, resident and domiciled in the City of São Paulo, State of São Paulo, as an effective member of the Board of Directors; (ii) Mr. **RICARDO EUGÊNIO JORGE SAAD**, Brazilian, married, engineer, bearer of Identity Card nº 8.321.872 SSP/SP, registered with the CPF/MF under nº 736.984.837-72, resident and domiciled in the City of São Paulo, State of São Paulo, as an effective member of the Board of Directors; and (iii) Mr. **LUIS RHEINGANTZ BARBIERI**, Brazilian, married, businessman, bearer of Identity Card RG nº 28258442 SSP/SP, registered with the CPF/MF under nº 221.808.818-51, resident and domiciled in the City of São Paulo, State of São Paulo, as an independent member of the Board of Directors, pursuant to the Terms of Investiture that will be filed at the Company's headquarters;

- (iii) **To approve** the characterization of Mr. **LUIS RHEINGANTZ BARBIERI**, based on the declaration of independence presented, which will be filed at the Company's headquarters, and on the prior analysis carried out internally, pursuant to the Novo Mercado Regulations, and the classification of candidates to the Board of Directors to the Appointment Policy. Based on the information available and, regarding the independence criteria, in the statement presented by the candidate for Independent Director, the members of the Board of Directors decided: **(a)** that the candidate for independent member of the Board of Directors of the Company fits as independent member, pursuant to the Novo Mercado Regulations; and **(b)** that all nominees for the Board of Directors adhere to the Nomination Policy. In addition, the decision of this Board of Directors regarding the characterization of the independence of said independent director will be reflected in the proposal of the management of the General Meeting that will ratify his election;
- (iv) In addition to the Board of Directors' meeting held on March 21, 2023, **ratify** the call of the Ordinary and Extraordinary Shareholders' Meeting to (a) deliberate, in addition to the matters already recommended in the above meeting, ratification of the election of the new members of the Board of Directors elected pursuant to item (ii) above, for the current term of office that will remain in effect until the annual general meeting that resolves on the financial statements for the fiscal year ending on December 31, 2023 , and (b) recommend the characterization of Mr. Luis Rheingantz Barbieri; and
- (v) **To approve** the full text of the Call Notice and the Management Proposal and recommend its approval at the Company's Ordinary and Extraordinary Shareholders' Meeting.

The members of the Executive Office of the Company are hereby authorized to take all measures and to carry out all acts deemed necessary to implement the resolutions approved herein.

Finally, the members of the Company's Board of Directors expressed their gratitude to Messrs. Márcia Maria Ferraresi, Cristina Corrêa Vergueiro Antun and Ricardo Antônio Weiss, for their relevant contributions to the Company during their respective mandates.

6. Closing: As there was nothing else to discuss, the Meeting was suspended by the necessary time to the drawn up of the minutes that, after being read and approved, were signed by all Directors in attendance, being its disclosure authorized.

7. Signatures: Presiding Members: Chairman – **Felipe Andrade Pinto**; Secretary – **Guilherme Touriño Brandi**. Members of the Board of Directors: Felipe Andrade Pinto, Michell Fontes Souza,

Roberto Lucio Cerdeira Filho, Antonio Mary Ulrich, Denys Monteiro e Marcus Vinicius Menoita Nogueira.

I certify this is a true copy of the original drawn up in a proper book.

Sao Paulo, March 28, 2023.

Guilherme Touriño Brandi
Secretary of the Meeting