

**AMBEV S.A.**  
CNPJ/ME No. 07.526.557/0001-00  
NIRE 35.300.368.941  
(“Company”)

**NOTICE OF CAPITAL INCREASE APPROVED BY THE BOARD OF DIRECTORS**  
(Pursuant to Exhibit 30-XXXII of Brazilian Securities and Exchange Commission’s Normative Ruling No. 480/09)

On June 9<sup>th</sup>, 2021 at 10:00 am, the Board of Directors verified the issuance of new common shares, within the authorized capital limit, as a result of the exercise by certain beneficiaries of options granted (i) by *Companhia de Bebidas Das Américas – AmBev*, on November 25<sup>th</sup>, 2011, and received by the Company under the Migration Program approved by the Board of Directors on July 31<sup>st</sup>, 2013, within the scope of the Company’s Stock Option Plan approved by the Shareholders’ General Meeting held on July 30<sup>th</sup>, 2013 (“Stock Option Plan”), and (ii) by the Company, under the terms of the “Second Program of Stock Options of the Company for the year 2014”, approved by the Board of Directors on December 1<sup>st</sup>, 2014, under the Stock Option Plan.

**I. Date of approval of the stock option plan by the Shareholders’ General Meeting**

The Stock Option Plan was approved by the Shareholders’ General Meeting held on July 30<sup>th</sup>, 2013.

II. Capital Increase (R\$)	II. New Capital Stock (R\$)	III. No. of issued shares*	IV. Issuance price of the new shares (R\$)	V. Potential dilution percentage arising from the issuance (in relation to the No. of issued shares)	V. Potential dilution percentage arising from the issuance (in relation to the capital stock)
364,726.98	57,974,238,751.24	30,465	11.97200	0.000194%	0.000629%
455,893.76	57,974,694,645.00	38,080	11.97200	0.000242%	0.000786%
301,210.60	57,974,995,855.60	17,876	16.85000	0.000114%	0.000520%
577,469.42	57,975,573,325.02	48,235	11.97200	0.000306%	0.000996%
1,124,649.68	57,976,697,974.70	93,940	11.97200	0.000597%	0.001940%
301,210.60	57,976,999,185.30	17,876	16.85000	0.000114%	0.000520%
455,893.76	57,977,455,079.06	38,080	11.97200	0.000242%	0.000786%
<b>3,581,054.80</b>		<b>284,552</b>			

\* New common shares, with no par value.

**VI. Price for each of the issuer’s types and classes of shares in the respective markets in which the shares are negotiated, identifying:**

**i. Lower, average and highest market price on each of the last three (3) years**

Price <sup>(1)</sup>	2020 (BRL)	2019 (BRL)	2018 (BRL)
<b>Lower</b>	10.36	15.40	14.54
<b>Average</b>	15.66	18.73	15.39
<b>Highest</b>	19.58	20.77	24.56

(1) Historical price in BRL adjusted to reflect payments of interest on shareholder’s equity, as well as dividend distributions.

**ii. Lower, average and highest price on each quarter of the last two (2) years**

<b>Price <sup>(1)</sup></b>	<b>1T2021 (BRL)</b>	<b>4T2020 (BRL)</b>	<b>3T2020 (BRL)</b>	<b>2T2020 (BRL)</b>	<b>1T2020 (BRL)</b>	<b>4T2019 (BRL)</b>	<b>3T2019 (BRL)</b>	<b>2T2019 (BRL)</b>
<b>Lower</b>	13.35	12.18	12.04	10.68	10.36	17.18	17.69	16.35
<b>Average</b>	15.31	15.66	12.55	14.17	11.93	18.73	19.27	17.89
<b>Highest</b>	16.91	16.10	15.92	14.83	19.58	19.46	20.77	18.58

(1) Historical price in BRL adjusted to reflect payments of interest on shareholder's equity, as well as dividend distributions.

**iii. Lower, average and highest price on each month of the last six (6) months**

<b>Price <sup>(1)</sup></b>	<b>05/2021 (BRL)</b>	<b>04/2021 (BRL)</b>	<b>03/2021 (BRL)</b>	<b>02/2021 (BRL)</b>	<b>01/2021 (BRL)</b>	<b>12/2020 (BRL)</b>
<b>Lower</b>	14.54	14.91	13.35	14.00	14.95	14.08
<b>Average</b>	17.95	14.94	15.31	14.03	15.12	15.66
<b>Highest</b>	17.95	16.11	15.73	16.30	16.91	16.10

(1) Historical price in BRL adjusted to reflect payments of interest on shareholder's equity, as well as dividend distributions.

**iv. Average price on the last ninety (90) days**

<b>Price <sup>(1)</sup></b>	<b>90 days (BRL)</b>
<b>Average</b>	16,14

(1) Historical price in BRL adjusted to reflect payments of interest on shareholder's equity, as well as dividend distributions.

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