

**AMBEV S.A.**

CNPJ/ME No. 07.526.557/0001-00

NIRE 35.300.368.941

**NOTICE TO SHAREHOLDERS**

Ambev S.A. (“Company”) announces that, as of this date, it will start disclosing information on the consensus estimates of the sell-side financial analysts who cover the Company regarding its financial results. The mentioned consensus will be calculated exclusively based on the inputs provided to the Company by such analysts.

Said disclosure and further details can be found on the Company's website ([ir.ambev.com.br](http://ir.ambev.com.br)).

São Paulo, April 27, 2023.

**Ambev S.A.**

Lucas Machado Lira

Chief Financial and Investor Relations Officer