

Consensus Forecast

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Ambev does not endorse these numbers

Ambev R\$ Million	2Q24 Consensus	10th Percentile	90th Percentile	FY24 Consensus	10th Percentile	90th Percentile	FY24 Consensus	10th Percentile	90th Percentile
Volume ('000 hl)	41,507	41,134	42,121	184,488	182,673	186,398	188,221	185,241	189,870
Net Revenue	19,455	19,052	19,868	84,611	81,688	86,337	89,983	85,869	91,697
Normalized EBITDA	5,666	5,438	5,832	27,546	26,796	27,974	29,656	28,039	30,754
Normalized Profit	2,655	2,489	2,934	14,683	13,991	15,781	15,824	14,581	17,616

* Estimates exclusively provided from the following 12 institutions were included in the above figures: Barclays, BTG Pactual, Citibank, Evercore ISI, Goldman Sachs, HSBC, Itaú BBA, JP Morgan, Morgan Stanley, Safra, UBS and XP Investimentos.

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