

Consensus Forecast

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Ambev does not endorse these numbers

Ambev R\$ Million	3Q24 Consensus	10th Percentile	90th Percentile	FY24 Consensus	10th Percentile	90th Percentile
Volume ('000 hl)	45,671	45,421	45,897	184,392	183,308	185,332
Net Revenue	22,280	21,873	23,093	86,814	84,002	89,000
Normalized EBITDA	7,036	6,902	7,181	27,790	27,392	28,187
Normalized Profit	3,620	3,529	3,751	14,753	14,244	15,386

* Estimates exclusively provided from the following 12 institutions were included in the above figures: Barclays, Bradesco, BTG Pactual, Citibank, Goldman Sachs, HSBC, Itaú BBA, JP Morgan, Morgan Stanley, Safra, Santander and XP Investimentos.

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