

Consensus Forecast

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Ambev does not endorse these numbers

Ambev R\$ Million	2Q26 Consensus	10th Percentile	90th Percentile
Volume ('000 hl)	40,500	40,189	40,778
Net Revenue	20,697	20,178	21,099
Normalized EBITDA	6,416	6,198	6,662
Normalized Profit	3,007	2,811	3,179

* Estimates exclusively provided from the following 13 institutions were included in the above figures: Bank of America, Barclays, Bernstein, Bradesco, BTG Pactual, Citibank, Evercore, Goldman Sachs, Itaú BBA, JP Morgan, Santander, UBS and XP Investimentos.

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