

AMBEV S.A.

CNPJ [National Register of Legal Entities] No. 07.526.557/0001-00
NIRE [Corporate Registration Identification Number] 35.300.368.941
(the “Company”)

**Extract of the Minutes of the Meeting of the Board of Directors of Ambev S.A.
held on March 18, 2021 drawn up in summary form**

1. **Date, Time and Venue.** On March 18, 2021, at 10:00 a.m., by videoconference, as authorized by article 19, paragraph 1st, of the Company’s bylaws.
2. **Call and Attendance.** Call notice duly given pursuant to the Company’s bylaws. Meeting with attendance of Messrs. Victorio Carlos De Marchi and Carlos Alves de Brito, copresidents, and Messrs. Milton Seligman, Roberto Moses Thompson Motta, Antonio Carlos Augusto Ribeiro Bonchristiano, Nelson José Jamel and Marcos de Barros Lisboa.
3. **Board.** Chairman: Victorio Carlos De Marchi; Secretary: Letícia Rudge Barbosa Kina.
4. **Resolutions:** The Directors unanimously and unrestrictedly resolved:

4.1. Resignation of an effective member of the Board of Directors. The Board of Directors acknowledged receipt of the resignation request presented by Mr. José Heitor Attilio Gracioso, effective as of March 8, 2021, informing his decision to resign from the Company’s Board of Directors and, consequently, from the Related Parties and Antitrust Conducts Committee.

The Board of Directors praised and thanked Mr. José Heitor Attilio Gracioso for his invaluable contribution to the Company's history of success, in more than 20 years as a board member.

4.2. Election of an effective member of the Board of Directors. In view of Mr. José Heitor Attilio Gracioso's resignation, to elect Mr. **Fabio Colletti Barbosa**, Brazilian, married, business administrator, with business address in the city and State of São Paulo, at *Praça General San Martin*, No. 23, zip code 01439-030, bearer of identity card RG No. 5.654.446-7 (SSP/SP) and enrolled with the Individual Taxpayers’ Registry under No. 771.733.258-20, for the position of effective member of the Board of Directors and member of the Related Parties and Antitrust Conducts Committee, effective as of the date hereof, with a term of office until the 2023 Annual Shareholders’ Meeting, according to article 20 of the Company's bylaws.

4.3. Resignation of an effective member of the Board of Directors. The Board of Directors acknowledged receipt of the resignation request presented by Mr. Vicente Falconi Campos, effective from March 12, 2021, expressing his decision to resign from the Company's Board of Directors.

The Board of Directors praised and thanked Mr. Vicente Falconi Campos for his invaluable contribution to the Company's history of success, in more than 20 years as a board member.

4.4. Election of an effective member of the Board of Directors. In view of Mr. Vicente Falconi Campos's resignation, to elect Mrs. **Claudia Quintella Woods**, Brazilian, economist, with business address in the city and State of São Paulo, at *Av. Presidente Juscelino Kubitschek*, No. 1909, *Torre Sul*, 15th floor, zip code 04543-907, bearer of identity card RG No. 020.462.491-0 (DETRAN/RJ) and enrolled with the Individual Taxpayers' Registry under No. 098.823.117-41, for the position of effective member of the Board of Directors, in the capacity of Independent Member, effective as of the date hereof, with a term of office until the 2023 Annual Shareholders' Meeting, according to article 20 of the Company's bylaws.

4.5. Resignation of an effective member of the Board of Directors. The Board of Directors acknowledged receipt of the resignation request presented by Mrs. Cecília Sicupira, effective as of March 15, 2021, expressing her decision to resign from the Company's Board of Directors.

The Board of Directors praised and thanked Mrs. Cecília Sicupira for her important contribution to the Board of Directors in the last years.

4.6. Election of an effective member of the Board of Directors. In view of Mrs. Cecília Sicupira's resignation, to elect Mrs. **Lia Machado de Matos**, Brazilian, in a stable union, physicist, with business address in the city and State of São Paulo, at *Rua Fidêncio Ramos*, No. 308, 10th floor, *Vila Olimpia*, zip code 04551-010, bearer of identity card RG No. 66707627-X (SSP/SP) and enrolled with the Individual Taxpayers' Registry under No. 071.991.147-88, for the position of effective member of the Board of Directors, effective as of the date hereof, with a term of office until the 2023 Annual Shareholders' Meeting, according to article 20 of the Company's bylaws.

4.7. Resignation of an effective member of the Board of Directors. The Board of Directors acknowledged receipt of the resignation request presented by Mr. Luis Felipe Pedreira Dutra Leite, effective as of March 15, 2021, expressing his decision

to resign from the Company's Board of Directors and the Operations, Finance and Compensation Committee.

The Board of Directors praised and thanked Mr. Luis Felipe Pedreira Dutra Leite for his fundamental participation in the Company's history of success.

4.8. Election of an effective member of the Board of Directors. In view of Mr. Luis Felipe Pedreira Dutra Leite's resignation, to elect Mr. **Fernando Mommensohn Tennenbaum**, Brazilian, married, production engineer, with business address in the city and State of New York, at 250 Park Avenue, zip code 10177, United States of America, bearer of identity card RG No. 18.433.610-7 (SSP/SP) and enrolled with the Individual Taxpayers' Registry under No. 245.809.418-02, for the position of effective member of the Board of Directors, effective as of the date hereof, with a term of office until the 2023 Annual Shareholders' Meeting, according to article 20 of the Company's bylaws.

The newly elected members of the Board of Directors will start serving at their relevant positions upon the execution of the instruments of investiture to be registered in the appropriate corporate book, at which time they will execute statements confirming that there is no impediment to their election as required by Brazilian law.

4.9. Share buyback program. To approve, pursuant to article 30, Paragraph 1st, "b", of Law 6,404/76 and CVM Instruction 567/15, a share buyback program for the repurchase of shares issued by the Company up to the limit of 5,700,000 common shares, with the primary purpose of covering any share delivery requirements contemplated in the Company's share-based compensation plans or to be held in treasury, canceled and/or subsequently transferred, which will be in effect until September 18, 2022, as detailed in the Notice Regarding the Negotiation of Shares Issued by the Company, in the form of Exhibit 30-XXXVI of CVM Instruction No. 480/09 attached to these minutes, which is hereby approved by the Board for public disclosure. The Company has 4,357,308,131 outstanding shares as defined in CVM Instruction 567/15. The acquisition will occur as per a deduction of the capital reserve account recorded in the balance sheet dated as of December 31, 2020. The transaction will be carried out through one or more of the following financial institutions: UBS Brasil Corretora de Câmbio, Títulos e Valores Mobiliários S.A. (CNPJ No. 02.819.125/0001-73) and Itaú Corretora de Valores S.A. (CNPJ No. 61.194.353/0001-64).

The Board of Directors authorizes the Company's Executive Board of Officers to take any and all actions that may be required to implement the aforementioned resolutions (including those required pursuant to the Manual on Disclosure and Use

of Information and Securities Trading Policy for Securities Issued by Company, particularly with respect to the trading of shares by related parties during the period in which the repurchase program is in effect), as well as determine the timing and number of shares issued by the Company to be acquired within the limits authorized above.

5. **Close.** With no further matters to be discussed, the present Minutes were drawn up and duly executed.

São Paulo, March 18, 2021

/s/ Victorio Carlos De Marchi

/s/ Carlos Alves de Brito

/s/ Roberto Moses Thompson Motta

/s/ Marcos de Barros Lisboa

/s/ Antonio Carlos Augusto Ribeiro
Bonchristiano

/s/ Milton Seligman

/s/ Nelson José Jamel

/s/ Letícia Rudge Barbosa Kina
Secretary

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**NOTICE REGARDING THE NEGOTIATION OF SHARES ISSUED BY
AMBEV S.A.**

Ambev S.A. (“Company”), pursuant to the terms of CVM Instruction No. 480/09, disclose the following information set forth in Exhibit 30-XXXVI regarding the negotiation of shares issued by the Company.

1. Justify in detail the objective and the expected economic effects of the operation.

The purpose of the operation is the acquisition of shares in order to maximize the generation of value for shareholders, through the efficient management of its capital structure. The shares may be used to meet the requirements under the Company's share-based compensation plans and may also be held in treasury, canceled and/or subsequently transferred in public or private transactions (subject to the relevant approvals).

2. Inform the number of (i) outstanding shares and (ii) shares held in treasury.

The Company currently has 4,357,308,131 outstanding shares and 210,166 shares held in treasury.

3. Inform the number of shares that may be acquired or sold.

The Company may acquire up to 5,700,000 common shares.

4. Describe the main characteristics of the derivative instruments that the company may use, if any.

Not applicable, considering that the Company will not use derivative instruments in this transaction.

5. Describe, if applicable, any voting agreements or guidelines existing between the company and the counterparty of the operations.

Not applicable, considering that the Company will carry out operations on the Brazilian stock exchange with no knowledge of the identity of counterparties.

6. In case the transactions are to be carried out outside organized securities markets, inform: a. the maximum (minimum) price for which the shares will be acquired (sold); and b. if applicable, the reasons that justify carrying out the transaction at prices more than 10% (ten percent) higher, in the case of acquisition, or more than 10% (ten percent) lower, in the case of sale, than the average of the price, weighted by the volume, in the 10 (ten) previous trading sessions.

Not applicable, considering that the operations will be carried out on the Brazilian stock exchange.

7. Inform, if any, the impacts that the negotiation will have on the composition of the shareholding control or the management structure of the company.

Not applicable, as the Company has a defined controlling shareholder and therefore does not anticipate any impacts that the negotiation will have on the composition of our shareholder structure or the management structure of the company.

8. Identify the counterparties, if known, and, in the case of a related party to the company, as defined by the accounting rules that deal with this matter, also provide the information required by art. 8 of CVM Instruction No. 481, of December 17, 2009.

Not applicable, considering that the Company will carry out operations on the Brazilian stock exchange with no knowledge of the identity of counterparties.

9. Indicate the destination of the funds received, if applicable.

Not applicable, considering that the Company will not receive funds; the acquired shares will be held in treasury and may be used to meet the provisions of the Company's share-based compensation plans, for subsequent sale in public or private transactions (subject to the relevant approvals) or even canceled.

10. Indicate the maximum period for the settlement of authorized transactions.

Purchases may be made within up to 18 months counted as of the date of their approval, therefore, until September 18, 2022.

11. Identify institutions that will act as intermediaries, if any.

The following financial institutions will act as intermediaries: UBS Brasil Corretora de Câmbio, Títulos e Valores Mobiliários S.A. (CNPJ No. 02.819.125/0001-73) and Itaú Corretora de Valores S.A. (CNPJ No. 61.194.353/0001-64).

12. Specify the available resources to be used, in the form of art. 7, § 1, of CVM Instruction 567, of September 17, 2015.

The acquisition will occur as per a deduction of the capital reserve account recorded in the balance sheet dated as of December 31, 2020.

13. Specify the reasons why the members of the board of directors feel comfortable that the repurchase of shares will not affect the compliance of obligations with creditors or the payment of fixed or minimum mandatory dividends.

The total amount to be paid by the Company if it repurchases a total of 5,700,000 shares would be approximately R\$ 85,000,000.00, based on the weighted average of the quotations for the last 30 days. This amount represents approximately 0.5% of the Company's cash, as determined in the most recent financial statements disclosed to the market.

In view of the low percentage of the Company's cash that would be used for the repurchase, as well as the general assessment of the management in relation to the Company's financial position, the members of the board of directors are comfortable that the repurchase of shares will not affect the compliance of obligations with creditors nor the payment of mandatory dividends.
