

**AMBEV S.A.**  
CNPJ [National Register of Legal Entities] No. 07.526.557/0001-00  
NIRE [Corporate Registration Identification Number] 35.300.368.941  
A Publicly-Held Company

**NOTICE TO SHAREHOLDERS**

We hereby announce to the shareholders of Ambev S.A. (“Company”) that, as indicated in the Minutes of the Board of Directors’ Meeting held on May 7, 2025, the members of the Company’s Board of Directors approved the distribution of dividends in the amount of R\$ 0.1280 per share of the Company, based on the balances available in the extraordinary balance sheet dated as of March 31, 2025 (the preparation of which was determined by the Board of Directors also at the meeting held on May 7, 2025) of which the amount corresponding to the profit recorded in the period from January 1st to March 31, 2025 will be allocated to the minimum mandatory dividends for the 2025 fiscal year and the remainder will be allocated to the Investment Reserve constituted in previous fiscal years, without income tax withholding, pursuant to applicable law.

The aforementioned payment shall be made on July 7, 2025, considering the shareholding position of May 15, 2025 with respect to *B3 S.A. - Brasil, Bolsa, Balcão*, and May 19, 2025 with respect to the New York Stock Exchange - NYSE, without any monetary adjustment. Shares and ADRs shall be traded ex-dividends as from and including May 16, 2025.

**SERVICE TO SHAREHOLDERS**

Shareholders who have already indicated a bank account shall have their credits available at the informed account. Shareholders who have not provided such indication shall receive from *Banco Bradesco S.A.*, as depositary bank, at their stated address, a notice containing information with respect to the payment. Such notice shall be presented at one of Banco Bradesco’s branches along with the appropriate deposit instructions. Shareholders who hold their shares under a fiduciary custody arrangement shall have their proceeds available according to procedures adopted by the appropriate stock exchange.

São Paulo, May 7, 2025.

**Ambev S.A.**  
Guilherme Fleury de Figueiredo Ferraz Parolari  
Chief Financial and Investor Relations Officer

*This release contains forward-looking statements within the meaning of applicable federal securities laws that are based upon our current expectations and assumptions concerning future events, which are subject to a number of risks and uncertainties that could cause actual results to differ materially from those anticipated. These statements, including without limitation, statements about our plans, strategies, prospects, and expectations regarding future distribution of dividends, are forward-looking statements that involve certain risks and uncertainties. While these statements represent our current judgment on what the future may hold, and we believe these judgments are reasonable, these statements are not guarantees of any events. Accordingly, you should not place undue reliance on the forward-looking statements contained in this release. These forward-looking statements speak only as of the date on which the statements were made. We undertake no obligation to update publicly or otherwise revise any forward-looking statements, except where expressly required by law.*