



NOTICE TO THE MARKET

Reduction of Relevant Interest

São Paulo, July 13, 2023 - Valid Soluções SA, in compliance to CVM Resolution No. 44/21, as amended, hereby informs the public, its shareholders and the market in general that received today notification from **Cape Ann Asset Management Limited**, informing that it reduced the number of Valid's common shares held by the group of investment funds and portfolios under its management to less than 5% of the Company's total shares, percentage described in CVM Resolution No. 44/21, as presented in the table below.

Class of Shares of the Issuer	Total Shares	Percentage reached
ON (VLID3)	4,035,852	4.93%

The manager of Cape Ann Asset Management Limited stated that the decrease of its equity holdings in the Company is strictly for investment purposes and there is no intention to change the Company's control nor composition of its administrative structure.

The Company is not responsible for the content of the information presented in the document below.

Further information may be obtained from the Company's Investor Relations Department, by e-mail: ri@valid.com

Ivan Murias
Chief Financial Officer and Investor Relations Officer (interim)

CAPE ANN ASSET MANAGEMENT LIMITED

1 Dukes Mews
London
W1U 3ET
Telephone (020) 3443 8480

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Av. Presidente Wilson,
231, 16 andar, Centro, Rio de Janeiro,
RJ, Brasil, CEP 20030-905

By Email: ri@valid.com.br

13 July 2023

Cape Ann Asset Management Limited (“Cape Ann”) Disclosure in Conjunction with Article 12 of CVM Instruction No. 358

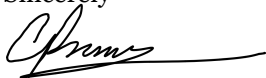
Cape Ann, acting as Investment Manager to a number of investment funds (the “Funds”), hereby provides notice that on 12th July 2023 it sold 82,500 common shares which took its total holding on behalf of the Funds in common shares issued by Valid Solucoes S.A (the “Company”) below 5% of the total ordinary issued shares outstanding.

In compliance with Article 12 of the Brazilian Securities Commission (“CVM”) Rule no. 358, as amended, Cape Ann hereby confirms that:

- i) Cape Ann’s registered office and headquarters is located at 1 Dukes Mews, London, W1U 3ET, United Kingdom;
- ii) On 12th July 2023 Cape Ann’s aggregated equity holdings across the Funds was 4,035,852 ordinary shares representing approximately 4.93% of the total ordinary shares issued by the Company;
- iii) Cape Ann’s equity holdings in the Company is strictly for investment purposes and there is no intention to change the Company’s control nor composition of its administrative structure;
- iv) Cape Ann does not own instrument derivatives related to the Company;
- v) No agreement or contract regulating the exercise of voting rights or the purchase and sale of securities issued by the Company has been entered into nor executed by Cape Ann; and
- vi) The Brazilian legal representative of the Funds for which Cape Ann provides discretionary investment management services is registered with CNPJ No. 33.042.953/0001-71.

Please advise if you have any comments.

Sincerely



Geoff Summers | Chief Compliance Officer
Cape Ann Asset Management

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*Registered Office: 1 Dukes Mews, London, W1U 3ET
Company Number: 09771985 (Registered in England and Wales)*

Authorised and Regulated by the Financial Conduct Authority