

Casas Bahia presents Q3'24 results with **sequential improvement** in operating margins for the 4th consecutive quarter, **growth** in brick-and-mortar stores, **greater penetration** of services, **increase** in the credit portfolio and **greater liquidity**, with the **best** cash balance variation in the last 4 years.

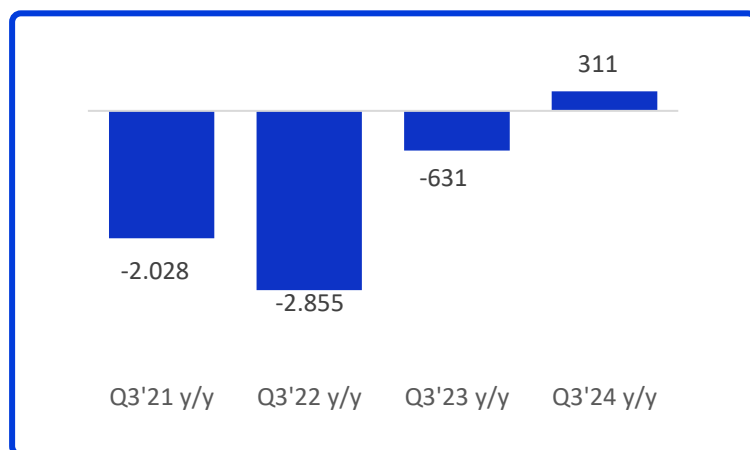
Q3'24 Earnings Highlights

- Liquidity balance, including receivables, totaled **R\$3.1 billion in Q3'24, +R\$232 million vs. Q2'24**
- Physical store GMV growth of +4.6%, SSS of +6.5%
- 3P GMV growth of +18.3% y/y with revenue growing 24.1% and take rate of 13.1%, +60bps vs. Q3'23
- **Inventory reduction at R\$181 million in Q3'24 y/y +R\$417 million vs. Q2'24 for growth in Q4'24**
- **Gross margin of 31.6%** in Q3'24 vs. 23.0% (Q3'23) and 30.7% (Q2'24), **improvements of +860 bps and +90 bps respectively**
- **Reduction of 2.8% in SG&A in Q3'24**, being 6.6% in 9M24 vs. 9M23, equivalent to R\$ 336 million
- **Adjusted EBITDA margin of 7.7%** vs. (1.0%) in Q3'23, **an improvement of 870 bps.**
- **EBT of R\$ (558) million** vs. R\$ (1,339) million in Q3'23, **an improvement of 58%**
- **Net loss of R\$ (369) million** vs. R\$ (836) million in Q3'23, **an improvement of 56%**
- **Legal Demands of R\$213 million** in Q3'24 vs. R\$367 million in Q3'23, **down 42%**
- **BNPL reaches record share in digital channels of 9.0% and 17.7% consolidated**
- Increase in active BNPL portfolio to R\$5.7 Bi (+7.5% y/y and +2.8% q/q)
- **Delinquency (over 90 days) was 8.4%, better by 90 bps vs. Q3'23 and 10 bps vs. Q2'24**
- Unification of logistics operations **under the new CB full brand** and launch of the **Full Cross logistics service**
- **Casas Bahia: winner for the 19th consecutive year of Top of Mind and elected the preferred brand in the "Home Appliance Stores" category in the annual ranking of Estadão Marcas Mais**

Q3'24 Income Statement vs. Q3'23 and quarterly evolution

(R\$ Million)	Q3'23	Q4'23	Q1'23	Q2'24	Q3'24	Var. YoY
Gross Revenue	7.845	8.811	7.541	7.725	7.628	-2,8%
Net Revenue	6.590	7.414	6.347	6.479	6.399	-2,9%
Gross Profit	1.513	2.046	1.902	1.992	2.023	33,7%
Gross Margin	23,0%	27,6%	30,0%	30,7%	31,6%	8,6p.p.
SG&A	-1.643	-1.945	-1.575	-1.612	-1.596	-2,9%
Adjusted EBITDA	-66	163	387	452	491	n/a
Adjusted EBITDA Margin	-1,0%	2,2%	6,1%	7,0%	7,7%	8,7p.p.
Other Expenses	-310	-604	-132	-97	-40	-87,1%
Financial Results	-680	-734	-486	-42	-738	8,6%
EBT	-1.339	-1.467	-502	43	-558	-58,3%
Income Tax & Social Contribu	503	466	241	-6	189	-62,4%
Net Income (Loss)	-836	-1000	-261	37*	-369	-55,9%

Cash Balance Var. Q3'24 yoy vs. historical



Omnichannel

R\$ million	Q3'24	Q3'23	%	9M24	9M23	%
Total GMV	9.658	9.814	(1,6%)	29.059	31.773	(8,5%)
GMV Omnichannel (1P)	8.113	8.508	(4,6%)	24.436	27.538	(11,3%)
GVM Physical Stores	5.878	5.619	4,6%	17.234	17.730	(2,8%)
GMV (1P Online)	2.236	2.889	(22,6%)	7.202	9.808	(26,6%)
GMV Omnichannel (3P)	1.544	1.306	18,3%	4.623	4.235	9,2%

Total GMV compared to Q3'23 showed a reduction of (1.6%) and already shows a positive trend for Q4'24. 1P omnichannel GMV was lower by (4.6%), composed of a 4.6% growth in physical stores and a reduction of (22.6%) in online. On the other hand, 3P GMV grew 18.3% in the period, growing in all quarters this year. E-commerce, 1P online + 3P, totaled R\$3.8 billion and was lower by (9.9%) vs. Q3'23.

Gross Revenue Performance by Channel

R\$ million	Q3'24	Q3'23	%	9M24	9M23	%
Physical Stores	5.346	4.989	7,1%	15.649	16.066	(2,6%)
Online	2.282	2.856	(20,1%)	7.245	9.556	(24,2%)
1P	2.080	2.693	(22,8%)	6.659	9.036	(26,3%)
3P	202	163	24,1%	586	520	12,7%
Total Gross Revenue	7.628	7.845	(2,8%)	22.894	25.622	(10,6%)

In Q3'24, consolidated gross revenue decreased by (2.8%) compared to Q3'23, to R\$7.6 billion. The variation is mainly explained by the resumption of growth in physical store revenue of +7.1%, the positive performance of marketplace revenue of 24.1%, despite the reduction in online sales revenue (20.1%) given the search for balance between sales and profitability.

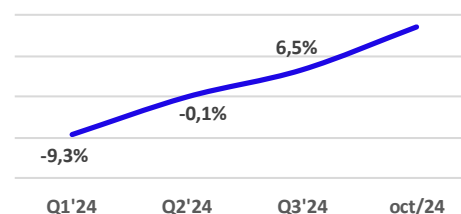
Brick-and-mortar stores - GMV and Gross Revenue

Gross GMV from physical stores was R\$5.9 billion, growing 4.6% even though it was still affected by the reduction in categories and store closures. Gross revenue was R\$5.3 billion, up +7.1% vs. Q3'23. Store performance, which has been improving, has also been highlighted by profitability, mainly due to the greater penetration of credit and services in sales, an increase of 400 bps vs. Q3'23.

Same-store performance (GMV) was +6.5% in Q3'24, following a clear positive trend of acceleration throughout the year (SSS Chart).

In Q3'24, one store was closed, totaling 1,072 stores.

Quarterly SSS - 2024



1P and 3P ONLINE – GMV and Gross Revenue

Online 1P GMV decreased by (22.6%) compared to Q3'23, reaching R\$2.2 billion, as a result of: (i) lower investment in the B2B channel and other media (we prioritized more profitable partnerships, focusing on results), (ii) adjustment in the product mix still on a non-comparable basis. Even in this context, we maintained our strength in the core categories, in line with our strategic positioning.

Omnichannel 3P GMV grew by 18.3% in Q3'24 (R\$1.5 billion) and revenue gains of +24.1% to R\$202 million, GMV growth of 9.2% in 9M24 with revenue growing by 12.7%, as a result of the search for greater profitability and a better experience for customers and sellers through the greater number of services offered on our platforms, such as logistics and credit. We ended the quarter with a take rate of 13.1%, +60 bps vs. Q3'23.

Opening of Gross Revenue

R\$ million	Q3'24	Q3'23	%	9M24	9M23	%
Merchandise	6.440	6.942	(7,2%)	19.367	22.521	(14,0%)
Freight	95	90	5,6%	282	268	5,2%
Services	356	278	28,1%	1.152	961	19,9%
CDC/Credit Cards	737	535	37,8%	2.093	1.872	11,8%
Gross Revenue	7.628	7.845	(2,8%)	22.894	25.622	(10,6%)

Gross merchandise revenue, despite the resumption of growth in physical stores, still showed performance pressured mainly by the decline in GMV from online 1P, with a variation of (2.8%). Revenue from services grew 28.1%, as a result of the better penetration of insurance sales, extended warranty, marketplace commission, logistics “as a service” and assembly. Revenue from financial solutions grew 37.8%. The penetration of services and financial solutions in relation to net revenue increased to 16% in Q3'24 vs. 12% in Q3'23 (an increase of 400 bps), reflecting the initiatives to increase revenue under the Transformation Plan.

Consolidated Sales by means of payment	Q3'24	Q3'23	%	9M24	9M23	%
Cash/Debit Card	34,7%	35,1%	(40bps)	34,0%	33,1%	90bps
CDC (Payment Book)	17,7%	14,5%	320bps	17,0%	13,1%	390bps
Co-branded Credit Card	7,9%	6,7%	120bps	8,1%	7,9%	20bps
Third-party Credit Card	39,6%	43,7%	(410bps)	41,0%	45,9%	(490bps)

Our installment plan continues to be an important tool for building customer loyalty and a competitive edge, with a 17.7% share of consolidated gross revenue (an increase of 320 bps). We also highlight the 120 bps. growth in Co-branded cards and the maintenance of cash payments, mainly due to the greater attractiveness of payments via PIX. Regarding our own payment methods, which are more profitable for the Company, we had an increase of 430 bps vs. Q3'23.

Gross Profit

R\$ million	Q3'24	Q3'23	%	9M24	9M23	%
Gross Profit	2.023	1.513	33,7%	5.917	6.010	(1,5%)
% Gross Margin	31,6%	23,0%	860bps	30,8%	28,0%	280bps

In Q3'24, gross profit was R\$2.0 billion, with a gross margin of 31.6%, a gain of 860 bps vs. Q3'23 and a sequential improvement of 90 bps vs. Q2'24. Despite the decline in net sales, the healthy margin, already above historical levels, is explained by the better combination of product mix, inventory quality (“aging”, resulting from better purchases and profitable sales), the greater penetration of financial services and solutions in revenue, in addition to the 24.1% growth in marketplace revenue.

Selling, General and Administrative Expenses

R\$ million	Q3'24	Q3'23	%	9M24	9M23	%
SG&A	(1.596)	(1.643)	(2,8%)	(4.783)	(5.119)	(6,6%)
% Net Revenue	(24,9%)	(24,9%)	0bps	(24,9%)	(23,9%)	(100bps)

Selling, general and administrative expenses in Q3'24 decreased by (2.8%), equivalent to R\$47 million y/y and remained stable in relation to net revenue (24.9%) despite the decline in revenue. It is worth noting that in 9M24 vs. 9M23, the reduction was (6.6%), equivalent to R\$336 million. The lower expense is explained by the reduction of (2.9%) in selling expenses, with emphasis on the reduction of personnel (3.1%), reduction in expenses for third-party services (12.7%), in addition to an improvement in the containment of labor expenses (28.1%).

Adjusted EBITDA

R\$ million	Q3'24	Q3'23	%	9M24	9M23	%
Adjusted EBITDA	491	(66)	n/a	1.330	1.077	23,5%
% Adjusted Margin EBITDA	7,7%	(1,0%)	870bps	6,9%	5,0%	190bps

Adjusted EBITDA reached R\$491 million in Q3'24 and a margin of 7.7%, up 870 bps vs. Q3'23 and a sequential improvement of 70 bps vs. Q2'24, despite a very challenging market scenario and declining revenue. The margin in Q3'24 is the highest in 18 months and is heading for continued gradual growth with the prospect of improved growth in all sales channels already observed in Q4'24.

Financial Result

R\$ million	Q3'24	Q3'23	%	9M24	9M23	%
Financial Revenue	26	19	36,8%	75	64	17,2%
Financial Expenses	(795)	(785)	1,3%	(1.572)	(2.525)	(37,7%)
Debt Financial Expenses	(163)	(139)	17,3%	(426)	(439)	(3,0%)
Debt Modification	(22)	-	n/a	615	-	n/a
CDC Financial Expenses	(209)	(206)	1,5%	(618)	(612)	1,0%
Expenses of Discounted Receivables	(174)	(230)	(24,3%)	(507)	(835)	(39,3%)
Interest on Lease Liabilities	(110)	(114)	(3,5%)	(331)	(346)	(4,3%)
Interest on trade accounts payable - agreement	(82)	(68)	20,6%	(200)	(225)	(11,1%)
Other Financial Expenses	(35)	(28)	25,0%	(105)	(68)	54,4%
Financial Results pre monetary update	(769)	(766)	0,4%	(1.497)	(2.461)	(39,2%)
% Net Revenue	(12,0%)	(11,6%)	(40bps)	(7,8%)	(11,5%)	370bps
Monetary Restatements	31	86	(64,0%)	231	154	50,0%
Net Financial Results	(738)	(680)	8,5%	(1.266)	(2.307)	(45,1%)
% Net Revenue	(11,5%)	(10,3%)	(120bps)	(6,6%)	(10,8%)	420bps

In Q3'24, the net financial result was R\$ (738) million, 8.5% higher than in Q3'23 and 120 bps higher as a percentage of Net Revenue (11.5%). Excluding monetary restatement, there was stability, despite a negative R\$ (22) million in debt modification due to the reprofiling, now offsetting, quarter by quarter, the positive impact of R\$ 637 million that occurred in Q2'24. It is worth noting that despite accounting for interest on financial debts in the result, the cash impact of these items was R\$11 million in 3Q24 and R\$123 million in 9M24.

Net profit

R\$ million	Q3'24	Q3'23	%	9M24	9M23	%
EBT	(558)	(1.339)	(58,3%)	(1.017)	(2.735)	(62,8%)
% Net Revenue	(8,7%)	(20,3%)	1160bps	(5,3%)	(12,8%)	750bps
Income Tax & Social Contribution	189	503	(62,4%)	424	1.110	(61,8%)
Net Income (Loss)	(369)	(836)	(55,9%)	(593)	(1.625)	(63,5%)
% Net Margin	(5,8%)	(12,7%)	690bps	(3,1%)	(7,6%)	450bps

EBT was R\$(558) million in the quarter, 58.3% better than in Q3'23, due to the beginning of the resumption of growth in the store channel and the gradual improvement in the Company's profitability, despite the challenging market and the decline in sales. The net loss was R\$(369) million vs. R\$(836) million in Q3'23, 55.9% better, with the net margin of (5.8%) in the quarter, evolving 690 bps compared to Q3'23.

Financial Cycle

R\$ million	Q3'24	Q3'24	Q2'24	Q1'24	Q3'23	(+/-) Q3'24 vs. Q3'23
Inventory	4.777	4.360	4.355	4.353	4.958	(181)
Days of Inventory ¹	93	82	78	76	83	10 days
Suppliers w/o agreement and others	6.938	6.505	6.336	6.379	6.664	273
Trade accounts payable – agreement	2.040	1.708	1.919	1.765	1.407	633
Others	509	614	645	823	665	(157)
Total Days of Suppliers ¹	135	122	114	112	112	23 days
Change in Financial Cycle	42	40	36	36	29	13

We closed inventory in Q3'24 with a reduction of R\$181 million (10 days) compared to Q3'23 and an increase vs. Q2'24 in order to capture the growth and seasonality of Q4'24. Additionally, there was an increase in supplier days, which more than offset the increase in inventory.

Capital Structure

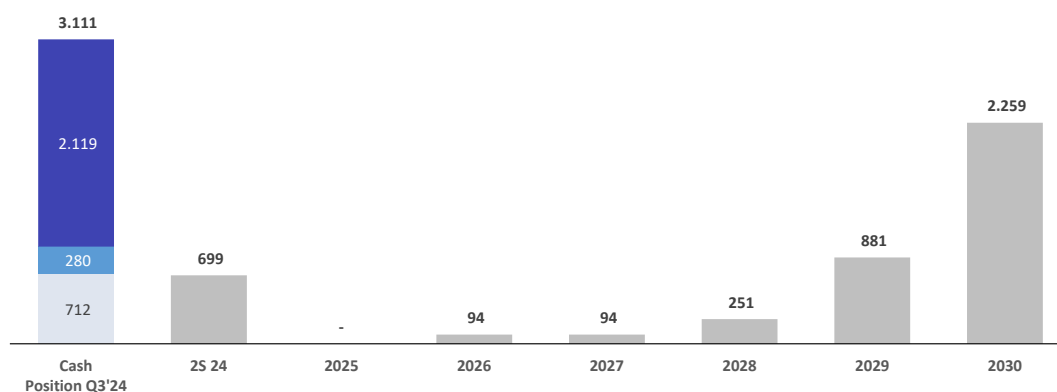
R\$ milhões	Q3'24	Q3'24	Q2'24	Q1'24	Q3'23	(+/-) Q3'24 vs. Q3'23
(+) Payment Book (CDCI) - Assets	5.728	5.572	5.343	5.355	5.326	401
(-) Payment Book (CDCI) - Liabilities	(5.673)	(5.331)	(5.243)	(5.383)	(5.387)	(287)
(=) Net Payment Book (CDCI)	54	241	100	(28)	(60)	114
(-) Current Loans and Financing	(699)	(446)	(1.327)	(2.331)	(1.866)	1.167
(-) Noncurrent Loans and Financing	(3.579)	(3.433)	(2.695)	(1.651)	(1.805)	(1.775)
(=) Gross Debt	(4.279)	(3.880)	(4.022)	(3.982)	(3.671)	(608)
Trade accounts payable – agreement	(2.040)	(1.708)	(1.919)	(1.765)	(1.407)	(633)
(=) Gross Debt + Trade accounts payable – agreement + Net CDCI	(6.265)	(5.347)	(5.841)	(5.776)	(5.138)	(1.126)
(+) Cash and financial investments	2.119	1.858	1.868	2.573	1.642	476
(+) Accounts Receivable - Credit Cards	280	395	387	273	471	(191)
(+) Other Accounts Receivable	712	627	644	733	686	25
Cash, Investments, Credit Cards, Advances and Others	3.111	2.879	2.899	3.580	2.800	311
(=) Adjusted Net Cash	(1.168)	(1.000)	(1.122)	(403)	(871)	(297)
(=) Adjusted Net Cash + Trade accounts payable – agreement + Net CDCI	(3.154)	(2.467)	(2.942)	(2.196)	(2.338)	(815)
Short-term Debt/Total Debt	16%	12%	33%	59%	51%	
Long-term Debt/Total Debt	84%	88%	67%	41%	49%	
Reported Adjusted EBITDA (LTM)	1.494	936	953	1.240	1.706	
Adjusted Net Cash/Adjusted EBITDA	-0,8x	-1,1x	-1,2x	-0,3x	-0,5x	
Adjusted Net Cash/Adjusted EBITDA + Trade accounts payable – agreement + Net CDCI	-2,1x	-2,6x	-3,1x	-1,8x	-1,4x	
Shareholders' Equity	2.879	3.242	3.202	3.454	4.434	

Gross debt was R\$4.3 billion (excluding CDCI liabilities and supplier agreement), 84% of which was long-term. To understand the capital structure, CDCI liabilities have a corresponding asset in CDCI accounts receivable, both presented in the table above and in the Financial Statements in explanatory notes 6.1 and 14.

The Company reported adjusted net debt of R\$ (1.2) billion and equity of R\$ 2.9 billion. In Q3'24, cash including undiscounted receivables totaled R\$ 3.1 billion. The financial leverage indicator, measured by net cash/adjusted EBITDA for the last 12 months, was (0.8x). Considering the balance of trade accounts payable agreement and the CDCI balance, the same indicator was (2.1x).

Debt maturity schedule – Q3'24

Liquidity, including undiscounted receivables, totaled R\$3.1 billion. After the new reprofiling and its accounting effects, of the R\$4.3 billion in debt, 84% has long-term maturities. The average cost of loans and financing is CDI + 1.7% per year. Below is the maturity schedule to better illustrate the debt profile.



Managerial Cash Flow – quarterly and LTM

	Quarterly Analysis									Analysis of last 12 months		
	Q3'24	Q2'24	Q1'24	Q4'23	Q3'23	Q2'23	Q1'23	Q4'22	Q3'22	Q3'24	Q3'23	Q3'22
Profit (loss) for the period	(369)	37	(261)	(1.000)	(836)	(492)	(297)	(163)	(203)	(1.593)	(1.788)	(150)
Cash profit after adjustments	797	724	689	609	606	902	986	1.047	905	2.819	3.541	4.044
Change in working capital	(45)	148	(237)	434	179	365	(477)	1.599	(255)	300	1.666	1.582
Inventories	(367)	(22)	(31)	544	759	716	(931)	833	214	124	1.377	1.403
Suppliers	322	170	(206)	(110)	(580)	(351)	454	766	(469)	176	289	179
Losses	(279)	(253)	(212)	(365)	(252)	(278)	(259)	(340)	(311)	(1.109)	(1.129)	(1.012)
Legal claims	(212)	(219)	(216)	(242)	(367)	(359)	(260)	(280)	(283)	(889)	(1.266)	(1.429)
Pass-through to third parties	(81)	(5)	(38)	21	(46)	(136)	(103)	244	(39)	(103)	(41)	(78)
Taxes to be recovered/paid	206	357	203	682	409	218	(12)	319	(200)	1.448	934	(428)
Other Assets and Liabilities	(264)	(328)	(65)	(66)	31	(8)	5	1.157	65	(723)	1.185	(1.264)
Net cash generated (applied) in operating activities	122	424	124	1.073	560	704	(120)	3.746	(118)	1.743	4.890	1.415
Net cash generated (applied) in leasing activities	(255)	(255)	(252)	(261)	(263)	(267)	(273)	(276)	(293)	(1.023)	(1.079)	(1.144)
Net cash generated (applied) in investing activities	(46)	(77)	(48)	(91)	(63)	(100)	(251)	(170)	(167)	(262)	(584)	(1.075)
Free cash flow	(179)	92	(176)	721	234	337	(644)	3.300	(578)	458	3.227	(804)
Net borrowings	883	338	23	682	(189)	(308)	(1.262)	(46)	330	1.926	(1.805)	(220)
Interest payments	(471)	(451)	(525)	(625)	(635)	(789)	(699)	(531)	(624)	(2.072)	(2.654)	(1.763)
Follow-on, net of borrowing costs	(1)	-	-	-	602	-	-	-	-	(1)	602	4
Others	-	-	-	-	-	-	-	(1)	1	-	(1)	(72)
Net cash generated (applied) in financing activities	411	(113)	(502)	57	(222)	(1.097)	(1.961)	(578)	(293)	(147)	(3.858)	(2.051)
Beginning balance of cash and cash equivalents	2.879	2.900	3.578	2.800	2.788	3.548	6.153	3.431	4.302	2.800	3.431	6.286
Final balance of cash and cash equivalents	3.111	2.879	2.900	3.578	2.800	2.788	3.548	6.153	3.431	3.111	2.800	3.431
Cash change	232	(21)	(678)	778	12	(760)	(2.605)	2.722	(871)	311	(631)	(2.855)

Q3'24 - quarter: Net loss of R\$ 369 million, cash profit was positive at 797 million.

The variation in working capital, composed of suppliers and inventories, decreased by R\$224 million compared to Q3'23, due to the beginning of the inventory optimization carried out in 2023, reaching an ideal level at the end of that same year. For Q3'24, we observed a restocking movement compared to 2Q24, driven by year-end sales; consequently, working capital begins to show a curve in line with seasonal needs. Additionally, due to the increase in the credit portfolio, the balance of accounts receivable has been rising since 2Q24, with a negative impact on free cash flow initially. In 3Q24, the increase was approximately R\$ 100 million.

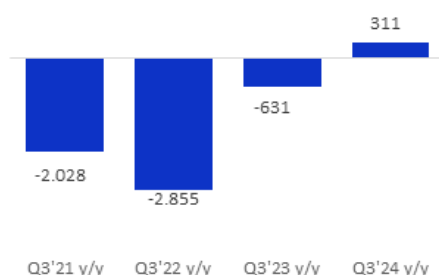
In Legal Demands, the improvement was 42% in the same period. Taxes to be recovered, R\$206 million, was another positive highlight given the level of monetization in the period, even with the increase in inventories for Q4'24.

As a result, we ended Q3'24 with free cash flow of R\$ (179) million, slightly negative, even with the R\$ 2.7 billion reductions in sales. Essentially, some components of free cash flow this quarter have a transitory nature: (i) the effect of the increase in the credit portfolio will bring future benefits to cash flow; (ii) increase in inventories for 4Q24 seasonality; (iii) reduction in net tax monetization due to the increase in inventories. Even in this context, the cash variation was +R\$232 million in Q3'24 vs. +R\$12 million in Q3'23, reflecting the resumption of fundraising (including an increase in credit) and operational improvements mentioned above, even without the sale and Follow On that benefited cash in Q3'23.

Q3'24 yoy: despite a net loss of R\$ (1,593) million, cash profit was positive at 2.8 billion.

We finished the last 12 months with **cash balance variation of R\$311 million vs. R\$(631) million** in Q3'23 yoy (best result in the last 4 years), mainly reflecting operational improvements in losses, labor demands, tax monetization and improvements in reprofiling and new funding.

Cash Balance Change – 12 months



CAPEX

R\$ million	Q3'24	Q3'23	%	9M24	9M23	%
Logistics	3	2	79%	8	10	(26%)
New Stores	0	1	(15%)	9	8	7%
Stores Renovation	3	10	(72%)	7	28	(75%)
Technology	48	95	(50%)	112	264	(58%)
Others	0	1	(80%)	1	2	(48%)
Total	54	108	(50%)	136	312	(56%)

In the quarter, Casas Bahia Group's investments totaled R\$54 million, with 88% of the total allocated to technology-related projects to support the Company's growth, digitalization and customer experience. In Q3'24, Capex was 50% lower vs. Q3'23 and 56% lower in 9M24 vs. 9M23.

Changes in Store by format and brand

One store under the Casas Bahia banner was closed during the quarter, bringing the total number of stores to 1,072 at the end of the period. We are following our Transformation Plan, which includes rigorous monitoring of the performance of each store and distribution center, directing corrective actions and, if necessary, closing operations that do not generate value.

Casas Bahia	Q3'23	Q2'24	Opening	Square meter optimization	Closure	Q3'24
Street	772	762	-	-	1	761
Shopping Malls	181	177	-	-	-	177
Consolidated (total)	953	939	-	-	1	938
Sales Area ('000 m2)	923	869	-	-	1	868
Total Area ('000 m2)	1.447	1.382	-	-	2	1.380

Pontofrio	Q3'23	Q2'24	Opening	Square meter optimization	Closure	Q3'24
Street	88	84	-	-	-	84
Shopping Malls	54	50	-	-	-	50
Consolidated (total)	142	134	-	-	-	134
Sales Area ('000 m2)	77	75	-	-	-	75
Total Area ('000 m2)	129	122	-	-	-	122

Consolidated	Q3'23	Q2'24	Opening	Square meter optimization	Closure	Q3'24
Street	860	846	-	-	1	845
Shopping Malls	235	227	-	-	-	227
Consolidated (total)	1.095	1.073	-	-	1	1.072
Sales Area ('000 m2)	1.000	944	-	-	1	943
Total Area ('000 m2)	1.576	1.504	-	-	2	1.502

Distribution Centers	Q3'23	Q2'24	Opening	Square meter optimization	Closure	Q3'24
DCs	29	25	-	-	-	25
Total Area ('000 m2)	1.263	1.127	-	(22)	-	1.105

Consolidated (Total)	Q3'23	Q2'24	Opening	Square meter optimization	Closure	Q3'24
Total Area ('000 m2)	2.839	2.631	-	(22)	2	2.607

Logistics Ecosystem

By integrating the fulfillment, transportation and logistics operator operations under the new CB full brand, the focus remains on growing logistics as a service revenue, reducing the cost of service and improving the level of service (including marketplace sellers and Group partners). Below is the CB full-service menu, already including the recently launched Full Cross model.

COMPLETE STORAGE AND TRANSPORTATION SERVICES PLATFORM FOR SUPPLIERS, SELLERS AND OPEN SEA

	FULFILLMENT SELLERS 3P	FULFILLMENT MULTIMARKETPLACE	FULL CROSS	FULLCOMMERCE	TRANSPORTATION OPEN SEA
Service	Complete logistics solution for sellers to sell across all GCB channels, with curation, onboarding, operations and after-sales	Logistics operations solution for customers to expand their B2C/B2B sales across any e-commerce channel	Storage, operation and inventory regionalization solution for suppliers to expand assortment and complement the GCB ecosystem	Complete and personalized e-commerce solution, with <u>multimarketplace sales</u> , creation of virtual store, technology, logistics, service and dedicated after-sales service	First, middle and last mile solution for B2C and B2B orders, using the GCB network, with competitive freight and deadlines
Customer	- Medium retailers (core) - Large retailers (core)	- Industries - Distributors	- CB Suppliers - Industries	- Industries	- Retailers (light) - Industries (core)
Reason	- Improve service level - Expansion of GMV and 3P revenue	- Dilution of logistical costs - Service synergy	- 1P assortment complementarity - Reduction in inventory requirements (Working Capital)	- Industry digitization - Tail complementarity	- CMU reduction - Revenue growth - Expansion of proprietary network
Format	- Logistics operator	- Logistics operator - General warehouse	- Logistics operator - General warehouse	-Purchase and sale	- First mile - Last mile

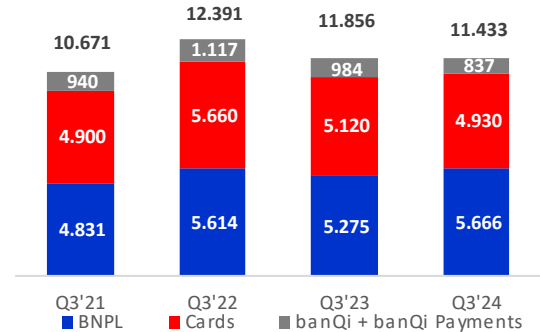
Financial solutions

Key Figures in Q3'24

- R\$11.4 billion in total TPV, an increase of 0.5% vs. Q3'23
- BNPL portfolio closes at R\$5.7 billion, +7.5% y/y
- Over 90 at 8.4% and loss on portfolio of 4.8%
- TPV co-branded cards reached R\$4.9 billion, 4% lower vs. Q3'23, with 4.4 million customers
- banQi reaches +7.8 million opened accounts, +7% vs. Q3'23

TPV Card: On and Off us

TPV (R\$ million)

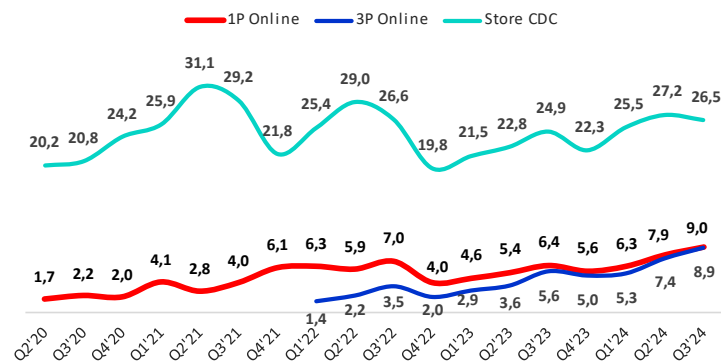


Installment plan – Buy Now, Pay Later

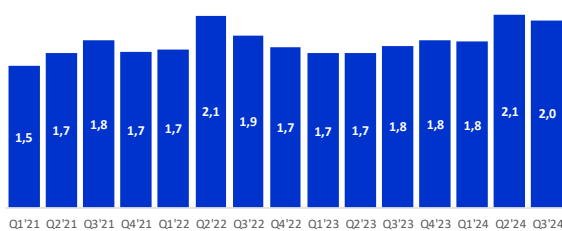
The BNPL is a profitable service in the physical and online channel (1P and 3P) and a shopping opportunity for the population that has little or no access to credit. In Q3'24, the installment plan portfolio grew 7.5% y/y and reached R\$ 5.7 billion. In stores, penetration was 26.5% vs. 24.9% in Q3'23. In 1P online, the share of digital installment plan was 9.0% vs. 6.4% in Q3'23, while in 3P it was 8.9% of sales vs. 5.6% and is enabled for +3,000 sellers.

In addition, through the capillarity of digital installment plan, we have already made sales in +4,500 municipalities without the presence of our physical stores (+90% of Brazilian municipalities), reinforcing that installment plan in digital channels is a profitable growth lever based on a strength of the Group.

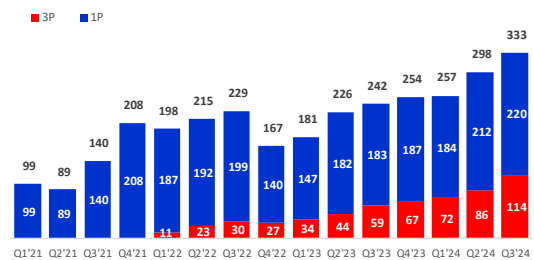
Share of Digital and in brick-and-mortar stores BNPL (%)



Installment Plan Production – Total (R\$ billion)



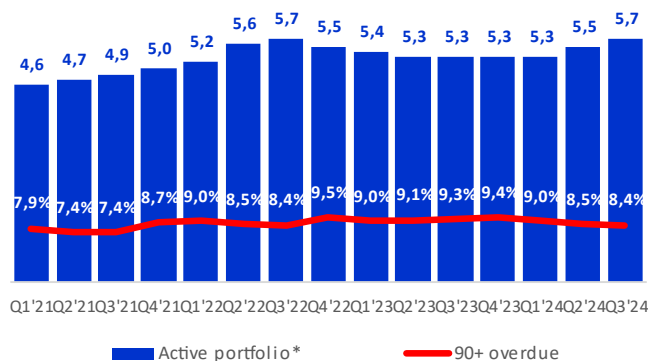
Digital Installment Production (R\$ million)



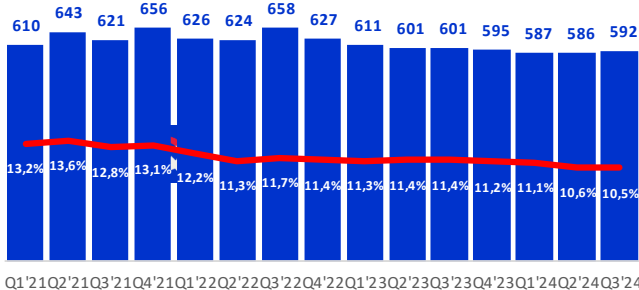
Aging of the Installment Plan Portfolio (R\$ million)

BNPL	Q3'23	% total	Q3'24	% total	Var(%)
Not Yet Due	3.901	73,2%	4.324	75,5%	10,9%
Past due					
<i>Past due from 6 to 30 days</i>	454	8,5%	471	8,2%	3,8%
<i>Past due from 31 to 60 days</i>	285	5,4%	259	4,5%	-9,2%
<i>Past due from 61 to 90 days</i>	196	3,7%	196	3,4%	-0,1%
<i>Past due from 91 to 120 days</i>	180	3,4%	179	3,1%	-0,2%
<i>Past due from 121 to 150 days</i>	165	3,1%	151	2,6%	-8,5%
<i>Past due from 151 to 180 days</i>	146	2,7%	148	2,6%	1,2%
Total	5.326	100,0%	5.728	100,0%	7,5%

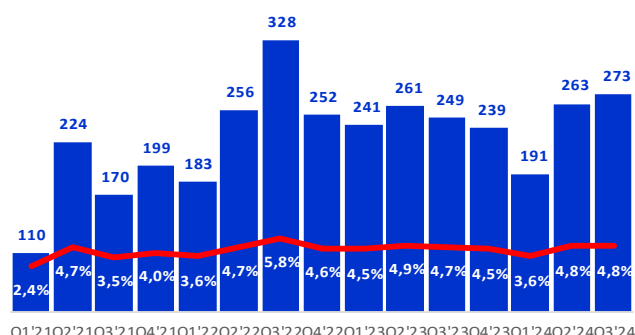
Evolution of the Active Portfolio (R\$ billion)



ADA (R\$ million)



Loss on Portfolio (R\$ million)



■ ADA Balance — ADA Balance/Active Portfolio

■ Loss — Loss/Active Portfolio

We observed a continuous reduction in ADA expenses in relation to the portfolio and coverage more than exceeds losses. The over 90 rate was 8.4%, better by 90 bps vs. Q3'23 and 10 bps vs. Q2'24, reflecting the trend in portfolio quality. The level of loss on the active portfolio was 4.8%, within the historical average, corroborating the other indicators in the installment plan.

banQi

Today, banQi's focus is to generate value for the company by leveraging its existing ecosystem. The app has been downloaded 20.7 million times and has 7.8 million accounts. The app is increasingly becoming part of customers' daily lives, and we would like to highlight: (i) R\$24 billion in accumulated transactions; (ii) accumulated TPV reaching R\$12.0 billion; and (iii) the frequency of use continues to improve each quarter, reaching 59x in the last 360 days.

	Q1'20	Q2'20	Q3'20	Q4'20	Q1'21	Q2'21	Q3'21	Q4'21	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	CAGR
New Accounts	205	308	673	1.088	1.205	1.246	2.660	2.847	1.160	1.282	1.359	1.347	816	793	819	703	650	576	578	2021-2024
Accumulated	557	864	1.538	2.626	3.831	5.077	7.737	10.584	11.744	13.026	14.385	15.732	16.548	17.341	18.160	18.863	19.513	20.089	20.667	139%
Total Transactions	13	32	143	288	402	784	1.238	1.351	1.501	1.750	1.904	2.061	1.839	1.876	1.868	1.834	1.662	1.668	1.620	2021-2024
Accumulated	23	55	196	484	887	1.671	2.909	4.260	5.761	7.511	9.415	11.476	13.315	15.191	17.059	18.893	20.555	22.223	23.843	202%
Total TPV	6	14	53	130	214	399	595	656	742	866	936	1.023	909	923	919	903	822	826	799	2021-2024
Accumulated	10	23	76	206	420	820	1.415	2.071	2.813	3.679	4.615	5.638	6.547	7.470	8.389	9.292	10.113	10.935	11.738	202%
Store Transactions	4	5	39	80	86	138	180	171	163	184	173	175	138	136	130	122	104	107	99	2021-2024
Accumulated	7	12	50	131	217	354	534	705	868	1.052	1.225	1.400	1.538	1.674	1.804	1.926	2.030	2.137	2.236	161%
Average frequency use of the banQi app (# of times over 360 days)																				CAGR
Average frequency	5	5	6	7	10	12	14	17	19	21	23	25	29	33	42	48	54	59	59	171%

ESG Highlights

Here are the highlights for the 3rd quarter of 2024

Environmental

Renewable Energy: Progress on renewable energy target by purchasing 81,6% of energy from clean, renewable sources. Commitment to reach 90% by the end of 2025.

REVIVA Recycling Program: It allocated more than 693 tons of waste for recycling, benefiting 11 partner cooperatives. With 721 electronic waste collectors distributed throughout the group's stores and operations, we collected 2 tons of electronic waste for proper disposal and recycling.

Social - Diversity

Racial Equity: we reached 46.7% of the internal public composed of black people and our leadership grew from 34%, in 2023, to 36.3% in (management positions above), reinforcing our priority guideline of increasing the participation of black people in leadership positions.

Racial self-declaration: In July, we began the 3rd phase of the internal racial self-declaration campaign. The initiative is part of the Company's systematic efforts to portray the reality of our employees in terms of race as accurately as possible.

Diversity in leadership: Executive Director of People, Management and ESG AnIncome Statementia Nunes joins the statutory board, representing the racial profile of black people and women.

Social - Casas Bahia Foundation

Young Protagonism: In July, 150 young people from the PROA Institute's Technology course presented the solutions developed throughout the course at Demoday, an event held at Senac Santo Amaro – SP. The young people's goal was to develop a technology solution aimed at meeting market needs, with a focus on inclusion, sustainability and efficiency.

Fostering Entrepreneurship: In August, the closing ceremonies of the Jornada Dona de Si took place, a project promoted in partnership with the Instituto Dona de Si to stimulate female entrepreneurship. The events were attended by volunteers from the Group, who shared their stories and celebrated the transformation in the lives of the women who participated in this journey. In addition, the students who stood out the most in the meetings were awarded. The project had 800 vacancies for women from the cities of Porto Alegre, Salvador, Rio de Janeiro and São Paulo, who sought knowledge and exchange of experiences through the project.

Social Engagement: The Casas Bahia Foundation, together with the Casas Bahia Group, in yet another partnership with Adra Brasil, promoted the delivery of more than 130 bedroom and kitchen cabinets to families that were affected by the rains in Rio Grande do Sul. The donation took place in August, in São Leopoldo, one of the regions most affected by the climate disaster. The action also had the participation of our volunteers.

Corporate Governance

Reelection of administrative bodies in 2024: Board of Directors, Fiscal Council, Audit, Risk and Compliance Committees; People; Finance; and Ethics.

2nd edition of Compliance Week: With themes focused on the culture of integrity and prevention of harassment and discrimination, it had activities and participation of senior leadership, raising awareness among 100% of internal areas.

Integrity Program: We renewed our adherence to the Business Pact for Integrity and Against Corruption of the Ethos Institute, with continuous improvement of the indicators of the Company's Integrity Program.

External Auditor's assessment of internal controls: Since 2020, we have not reported any material weakness or significant deficiency, reinforcing the priority of this agenda for the Company.

Robust Corporate Governance practices:

- Listing on the Novo Mercado;
- Independent directors on its boards;
- Different executives such as CEO and Chairman of the Board of Directors;
- Statutory Audit, Risk and Compliance Committee;

Income Statement

Consolidated Income Statement

R\$ million	Q3'24	Q3'23	Δ	09.30.2024	09.30.2023	Δ
Gross Revenues	7.628	7.845	(2,8%)	22.894	25.622	(10,6%)
Net Revenue	6.399	6.590	(2,9%)	19.225	21.433	(10,3%)
Cost of Goods Sold	(4.326)	(5.027)	(14,0%)	(13.159)	(15.277)	(13,9%)
Depreciation (Logistic)	(50)	(50)	(0,2%)	(149)	(147)	1,7%
Gross Profit	2.023	1.513	33,7%	5.917	6.010	(1,5%)
Selling Expenses	(1.317)	(1.357)	(2,9%)	(3.920)	(4.303)	(8,9%)
General and Administrative Expenses	(279)	(286)	(2,4%)	(863)	(816)	5,7%
Equity Income	14	13	4,2%	47	40	18,8%
Other Operating Income (Expenses)	(40)	(310)	(87,1%)	(269)	(658)	(59,1%)
Total Operating Expenses	(1.622)	(1.939)	(16,4%)	(5.005)	(5.738)	(12,8%)
Depreciation and Amortization	(221)	(234)	(5,5%)	(663)	(700)	(5,3%)
EBIT¹	180	(660)	n/a	249	(428)	n/a
Financial Income	87	120	(27,5%)	393	271	45,1%
Expense Income	(825)	(800)	3,2%	(1.659)	(2.578)	(35,6%)
Net Financial Income (Expense)	(738)	(680)	8,6%	(1.266)	(2.307)	(45,1%)
Earnings before Income Tax	(558)	(1.340)	(58,4%)	(1.017)	(2.735)	(62,8%)
Income Tax & Social Contribution	189	503	(62,4%)	424	1.110	(61,8%)
Net Income (Loss)	(369)	(836)	(55,9%)	(593)	(1.625)	(63,5%)
EBIT¹	180	(660)	n/a	249	(428)	n/a
Depreciation (Logistic)	50	50	(0,2%)	149	147	1,7%
Depreciation and Amortization	221	234	(5,5%)	663	700	(5,3%)
EBITDA¹	451	(376)	n/a	1.061	419	n/a
Other Operational Expenses and Revenues	40	310	(87,1%)	269	658	(59,1%)
Adjusted EBITDA¹	491	(66)	n/a	1.330	1.077	23,5%
% on Net Sales Revenue	Q3'24	Q3'23	Δ	09.30.2024	09.30.2023	Δ
Gross Profit	31,6%	23,0%	860bps	30,8%	28,0%	280bps
Selling Expenses	(20,6%)	(20,6%)	0bps	(20,4%)	(20,1%)	(30bps)
General and Administrative Expenses	(4,4%)	(4,3%)	(10bps)	(4,5%)	(3,8%)	(70bps)
Equity Income	0,2%	0,2%	0bps	0,2%	0,2%	0bps
Other Operating Income (Expenses)	(0,6%)	(4,7%)	410bps	(1,4%)	(3,1%)	170bps
Total Operating Expense	(25,3%)	(29,4%)	410bps	(26,0%)	(26,8%)	80bps
Depreciation and Amortization	(3,5%)	(3,5%)	0bps	(3,4%)	(3,3%)	(10bps)
EBIT¹	2,8%	(10,0%)	1280bps	1,3%	(2,0%)	330bps
Net Financial Income (Expense)	(11,5%)	(10,3%)	(120bps)	(6,6%)	(10,8%)	420bps
Earnings before Income Tax	(8,7%)	(20,3%)	1160bps	(5,3%)	(12,8%)	750bps
Income Tax & Social Contribution	3,0%	7,6%	(460bps)	2,2%	5,2%	(300bps)
Net Income (Loss)	(5,8%)	(12,7%)	690bps	(3,1%)	(7,6%)	450bps
EBITDA¹	7,0%	(5,7%)	1270bps	5,5%	2,0%	350bps
Adjusted EBITDA¹	7,7%	(1,0%)	870bps	6,9%	5,0%	190bps

Balance Sheet

Balance Sheet

Assets

R\$ million

	09.30.2024	09.30.2023
Current Assets	13.429	13.375
Cash and Cash Equivalents	1.868	1.642
Securities and financial instruments	251	
Accounts Receivables	3.868	3.700
Credit Card	253	398
Payment Book	5.165	4.741
Payment Book - Interest to be incurred	(1.647)	(1.508)
Others	459	438
Accounts Receivables B2B	253	248
Allowance for doubtful accounts	(615)	(617)
Inventories	4.777	4.958
Recoverable Taxes	1.498	1.672
Related Parties	287	260
Expenses in Advance	275	237
Other Assets	605	907
Noncurrent Assets	18.598	18.894
Long-Term Assets	11.857	11.529
Accounts Receivables	364	466
Credit Card	27	73
Payment Book	563	585
Payment Book - Interest to be incurred	(168)	(126)
Allowance for doubtful accounts	(58)	(66)
Recoverable Taxes	3.759	4.661
Financial Instruments	11	10
Deferred income tax and social contribution	5.575	4.666
Related Parties	124	180
Judicial Deposits	1.546	1.082
Prepaid Expenses and Other Assets	478	463
Right of Use Asset	2.489	2.685
Investments	244	288
Fixed Assets	1.318	1.547
Intangible Assets	2.690	2.846
TOTAL ASSETS	32.027	32.269

Liabilities and Shareholders' Equity

R\$ million

	09.30.2024	09.30.2023
Current Liabilities	17.827	18.116
Taxes and Social Contribution Payable	538	516
Trade accounts payable	7.426	7.330
Suppliers ('Portal')	20	-
Trade accounts payable – agreement	2.040	1.407
Loans and Financing	699	1.866
Payment Book (CDCI)	5.107	4.851
Payment Book (CDCI) - Interest to be appropriated	(409)	(378)
Fiscal Obligations	412	337
Related Parties	2	25
Deferred revenues	209	248
Onlending of third parties	513	616
Leasing debts	631	633
Others	639	664
Long-Term Liabilities	11.321	9.718
Loans and Financing	3.579	1.805
Payment Book (CDCI)	567	536
Payment Book (CDCI) - Interest to be appropriated	(27)	(25)
Deferred Income Tax	20	26
Tax Obligations	27	27
Provision for lawsuits	2.518	2.123
Leasing debts	2.796	2.973
Deferred Revenue	1.767	2.241
Others	74	13
Shareholders' Equity	2.879	4.434
LIABILITIES AND SHAREHOLDERS' EQUITY	32.027	32.269

Cash flow

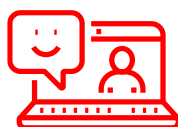
Cash Flow (R\$ million)

	09.30.2024	09.30.2023
Net Income (loss)	(593)	(1.625)
Adjustment:		
Depreciation and Amortization	812	848
Equity Income	(47)	(40)
Deferred Income Tax and Social Contribution	(450)	(1.114)
Interest and Exchange Variation	554	1.418
Debt Modification	-	-
Provisions for lawsuits, net of reversals	660	873
Provisions for labor lawsuits, net of reversals	661	825
Provisions for other lawsuits, net of reversals	(1)	48
Allowance for doubtful accounts	732	813
Gain (loss) with fixed and intangible assets	(4)	33
Estimated loss of net recoverable value of inventories	(4)	79
Deferred Revenue	(154)	(111)
Write-off of right of use and lease liability	(7)	(2)
Share-based Payments	18	7
Others	1	255
	1.518	1.434
Asset (Increase) Decreases		
Accounts Receivable	(943)	2.660
Payments of Interest	(251)	
Inventories	(420)	544
Taxes to Recover	864	523
Related Parties	(20)	(31)
Judicial Deposits	(361)	(94)
Expenses in Advance	(28)	(6)
Other Assets	67	(302)
	(1.092)	3.294
Liabilities Increase (Decreases)		
Suppliers	288	180
Portal Suppliers	(3)	(657)
Fiscal Obligations	(98)	92
Social and labor obligations	90	76
Onlending of third parties	(124)	(285)
Deferred Revenue	(381)	-
Lawsuits	(647)	(986)
Lawsuits - Labor	(589)	(921)
Lawsuits - Others	(58)	(65)
Other debts	89	(102)
	(786)	(1.682)
Asset and Liabilities - Others (Increase) Decreases		
Dividends Received from investees	101	17
Income Tax Paid	(6)	(3)
	95	14
Net Cash (used) in Operating Activities	(265)	3.060
Cash Flow from Investment Activities		
Acquisition of fixed and intangible assets	(177)	(414)
Disposal of property, plant and equipment and intangible assets	6	-
Net Cash (used) in Operating Activities	(171)	(414)
Cash Flow from Financing Activities		
Proceeds from borrowings	6.598	5.792
Payments of Principal	(5.629)	(6.495)
Payments of Interest	(750)	(1.063)
Payments of Dividend - Lease	(431)	(457)
Payments of Interest - Lease	(331)	(346)
Trade accounts payable – agreement	275	(1.056)
Net Cash (used in) Financing Activities	(269)	(3.023)
Cash and cash equivalents of the opening balance	2.573	2.019
Cash and Cash equivalents at the End of the Period	1.868	1.642
Change in Cash and Cash Equivalents	(705)	(377)

BHIA3

The Casas Bahia Group's shares are registered for trading on B3 under the ticker "BHIA3", admitted to trading on the Novo Mercado. Casas Bahia Group's common shares are traded in Reais (R\$) in the Novo Mercado segment of B3 S.A. – Brasil, Bolsa, Balcão, under the trading code BHIA3.

Results Videoconference



November 13, 2024

(after market close)

At the same time, the video with the presentation of results will be made available, with the aim of dedicating the teleconference time the following day solely to questions and answers.

Videoconference

(Questions and Answers Only)

November 14, 2024

12:00 PM (Brasília time)

10:00 AM (New York time)

Portuguese/English (simultaneous translation)

Videoconference

Portuguese/English:

[Click here](#)

Elcio Ito

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IR Specialist

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