

# Individual and Consolidated Interim Financial Information Via S.A.

Period ended September 30, 2022  
with Independent Auditor's Report

## Contents

Management Report .....	2
Executive Board's representation on interim financial information .....	4
Executive Board's representation on the independent auditor's report on interim financial information .....	5
Independent auditor's report on interim financial information - ITR .....	6
Statement of Financial Position - Assets .....	8
Statement of Financial Position - Liabilities .....	9
Statement of profit or loss .....	10
Statement of comprehensive income .....	11
Statement of cash flows .....	12
Statement of changes in equity .....	13
Statement of value added .....	14
1. Operations .....	15
2. Presentation and preparation of individual and consolidated interim financial information .....	15
3. Revised pronouncements and interpretations issued but not yet adopted .....	17
4. Significant accounting practices .....	18
5. Cash and cash equivalents .....	19
6. Trade accounts receivable .....	19
7. Inventories .....	23
8. Taxes recoverable .....	23
9. Related parties .....	25
10. Investments .....	28
11. Property and equipment .....	30
12. Intangible assets .....	32
13. Loans and financing .....	33
14. Financial risk management .....	37
15. Taxes payable .....	41
16. Current and deferred income and social contribution taxes .....	42
17. Provision for contingencies .....	44
18. Leases .....	48
19. Deferred revenue .....	49
20. Equity .....	50
21. Sales and service revenue .....	52
22. Expenses by nature .....	53
23. Other operating income (expenses), net .....	54
24. Finance income (costs), net .....	54
25. Earnings (loss) per share .....	55
26. Insurance coverage .....	55
27. Segment information .....	56
28. Events after the reporting period .....	56

## Management Report

The Company's strategy of transforming us into an open platform, connected with partners and growing beyond retail continues at its height. This strategy, in addition to the search for an even greater role in the core categories, accompanied by an increase in recurrence resulting from the increase in assortment will make Via a Company even more present in the daily lives of Brazilians and that grows profitably. We observed resilience in 1P operation, strengthened by the performance of current and new stores, and penetration of financial services. We continued growing in the B2B channel with partner institutions contributing to the gain in market share in the core categories. We increased the share of installment plans and logistics services in the 3P omnichannel revenue (diversifying gains in the take rate). The relevance of open sea logistics services also increased, and we started to pilot our installment plan as a service in 4Q22.

We are aware of the challenges in order to achieve our goal. In this context, 3Q22 was more challenging than expected, but ended better than predicted. The sales environment performed positive in physical stores, but with tight demand in digital channels. October was a month of growth in online and offline channels, which reinforces our good expectations for the fourth quarter of 2022. In the same direction, what also reinforces our more optimistic view for the next quarter is the macroeconomic aspect: inflation and unemployment continue to fall and signal improvements. Despite household indebtedness being a point of attention, GDP continues to show good growth prospects and the average real income of Brazilians grew by 3.6% vs. 2Q22.

Despite presenting various challenges, 3Q22 also had positive aspects such as improvement in labor lawsuits, expected monetization of tax credits amounting to R\$ 1.8 billion in 2022, evolution of Envvias platform (+43% of 3P order deliveries) and strict discipline in expense management.

**Client centricity and Omnichannel Approach:** our NPS increased from 64 in Sept/19 to 77 in this quarter. The stores of Casas Bahia and Ponto trademarks are rated excellent in Reclame Aqui. In compliance with our expansion plan, we opened 16 new stores in 3Q22, 60% of which in new locations. In the quarter, we closed 18 stores (all in municipalities with overlapping stores), since such stores performed below expectations, totaling 1,121 stores in the period, with growth of 7.6% in GMV. This was the first anniversary of our Mega Store, which has a unique value proposition in retail, since this store provides experiences that build customer loyalty, in addition to being a testing laboratory for innovations. Additionally, our sellers achieved higher productivity than the pre-pandemic period.

Installment sales in digital channels strengthened in the period. Worth mentioning, approximately 50% of the Company's online sales were made through stores (either Retira Rápido or ship from store), which contributes to lower service costs. The number of orders in 3P continued to grow and revenue increased as a result of our strategy, execution and participation of online sellers (24% of GMV).

**Our marketplace, selling from pin to rocket:** we maintained approximately 143 thousand sellers and raised to 58 million SKUs. We persist in our strategic view: our marketplace will increase Via's customer base, at low cost, and increase purchase recurrence, mainly long-tail items. Once again, we consistently beat records of orders and items sold in 3P, and increased revenue.

**Financial Solutions:** we have our Casas Bahia Credit Facility system, with losses under control and a high level of recurrence (>50%). Our financial solutions have grown at a strong pace, with record penetration, especially in e-commerce. Our portfolio reached R\$ 5,7 billion in Casas Bahia Credit Facility, of which more than R\$ 490 million in e-commerce, R\$ 440 million in personal loans and TPV of R\$ 5,7 billion in co-branded cards. In coupon books, we have more than six decades of know-how and experience, and our processes are now fully digitized (more than 99% of credit decisions are automated). Our fintech banQi continues its growth journey and achieved over 6 million accounts, 1.8 times per month of frequency of use (double v. 3Q21), and 50% of these customers are new in Via ecosystem.

Via S.A.

Management Report  
Period ended September 30, 2022



**Logistics Ecosystem:** we already had the best logistics for heavy products. Over the past three years, we have invested in technology and processes to operate a revolution in our services and better serve our customers, also with light products and with increasing efficiency. We reorganized and expanded our distribution centers (today they are 30) to meet e-commerce demand. Upon acquisition of two logtechs, we now have a network of more than 300 thousand couriers and delivery companies in the last mile, besides a unique value proposition in the market with our fulfillment multiplatform. Our own network responded for 68% of all out deliveries in 3Q22. Our open sea operations presented an expressive increase of +370% in the number of deliveries and of +500% in revenue. ENVVIAS deliveries increased +700% as compared with 3Q21. All our strategic planning of logistics as a service (LasS) and new packages brought helped to increase frequency and reduce time and cost in a year of inflationary pressure.

**Campaigns:** in 2022 Black Friday, Via prepared “A Maior Black do Brasil” campaign for Casas Bahia and “Um Pix de R\$ 1 milhão” campaign for Ponto. As the 2022 FIFA World Cup approaches, Casas Bahia launched the “Gol de Pix” campaign in September, which is already a success and generates customer recurrence in the period and an increase the number of in banQi accounts. We pioneered this promotion format and became a Twitter trending topic as “#casas bahia me manda PIX”. Campaigns and inventory availability, as well as demand signals, reinforce our optimism with 4Q22.

**Innovation:** Via was recognized as one of the 10 companies mostly engaged in open innovation with startups in the Retail and Distribution category, according to the 100 Open Startups platform rank. In 2022, the Company occupied the 8th position due to number of relationships with startups, which includes contracting, developing proofs of concept and pilots, acquisitions and investments.

Our ESG performance is equally synergistic with the Company's business strategy. In this quarter, simultaneously with our entry in the Amazonas market, Casas Bahia Foundation invested in three local social organizations: Fundação Amazônia Sustentável (FAS) - to sponsor Virada Sustentável Manaus; NGO Gastromotiva - support to maintain Cozinha Solidária (1,500 meals/month); and creation of an IT laboratory at Aldeias Infantis organization to promote digital access for young adults of the community and their family members.

Also in this quarter, we qualified and trained our store safety leadership and team on Diversity and Human Rights topics, and launched the Diversity and Humanized Safety Guide. We are optimistic about the future, although we proceed carefully knowing that we face a challenging macroeconomic scenario and a volatile world. With our feet on the ground, we continue to exercise and analyze all productivity increase and expense decrease possibilities. And most importantly, we proudly count on a mature aligned team, and prepared to excel in any situation. I would like to thank this team that is committed to delivering results, as well as our millions and millions of consumers, suppliers, partners, investors, and our advisors.

Thank you all.

**Roberto Fulcherberguer**  
CEO

**Via S.A.**

**Executive Board's representation on independent auditor's report  
on interim financial information  
Period ended September 30, 2022**



## **Executive Board's representation on interim financial information**

In compliance with the provisions contained in item VI, paragraph 1, article 25 of Ruling No. 480 of the Brazilian Securities and Exchange Commission (CVM) dated December 7, 2009, the Officers of Via S.A. (the "Company") state that they have reviewed, discussed and agreed on the Company's quarterly information for the period ended September 30, 2022, authorizing its completion on that date.

São Paulo (SP), November 10, 2022.

**Roberto Fulcherberguer**  
Chief Executive Officer

**Sérgio Augusto França Leme**  
Administrative Vice President

**Abel Ornelas Vieira**  
Commercial and Operations Vice President

**Orivaldo Padilha**  
Financial Vice President

**Helisson Brigido Andrade Lemos**  
Vice President of Digital Innovation

**Via S.A.**

**Executive Board's representation on the independent auditor's report  
on interim financial information  
financial information - ITR  
Period ended September 30, 2022**



## **Executive Board's representation on the independent auditor's report on interim financial information**

In compliance with the provisions contained in item V, paragraph 1, article 25 of Ruling No. 480 of the Brazilian Securities and Exchange Commission (CVM) dated December 7, 2009, the Officers of Via S.A. (the "Company") state that they have reviewed, discussed and agreed on the opinions expressed in the independent auditor's report on the Company's quarterly information for the period ended September 30, 2022, authorizing its completion on that date.

São Paulo (SP), November 10, 2022

**Roberto Fulcherberguer**  
Chief Executive Officer

**Sérgio Augusto França Leme**  
Administrative Vice President

**Abel Ornelas Vieira**  
Commercial and Operations Vice President

**Orivaldo Padilha**  
Financial Vice President

**Helisson Brigido Andrade Lemos**  
Vice President of Digital Innovation

**A free translation from Portuguese into English of Independent Auditor's Review Report on Quarterly Information prepared in Brazilian currency in accordance with NBC TG 21 and IAS 34 - Interim Financial Reporting and with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Information (ITR)**

## **Independent auditor's report on interim financial information - ITR**

To the  
Executive Board and Shareholders of  
**Via S.A.**  
São Paulo - SP

### **Introduction**

We have reviewed the individual and consolidated interim financial information of Via S.A. (the "Company") contained in the Quarterly Information Form (ITR) for the quarter ended September 30, 2020, which comprises the statement of financial position as at September 30, 2022, and the statements of profit or loss and of comprehensive income for the three- and nine-month periods then ended, and the statements of changes in equity and of cash flows for the nine-month period then ended, and notes to the interim financial information.

Management is responsible for preparation of the individual and consolidated interim financial information in accordance with Accounting Pronouncement NBC TG 21 - Interim Financial Reporting, and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

### **Scope of review**

We conducted our review in accordance with the Brazilian and international standards on review engagements (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion on the individual and consolidated interim information**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the quarterly information referred to above is not prepared, in all material respects, in accordance with NBC TG 21 and IAS 34 applicable to the preparation of Quarterly Information Form (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).



**Via S.A.**  
**Independent auditor's report on review of interim**  
**financial information - ITR**  
**Period ended September 30, 2022**



**Other matters**

**Statement of value added**

The abovementioned quarterly information includes the individual and consolidated statements of value added (SVA) for the nine-month period ended September 30, 2022, prepared under Company management responsibility and presented as supplementary information under IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information in order to conclude whether they are reconciled to the interim financial information and the accounting records, as applicable, and

if their format and content are in accordance with the criteria set forth by NBC TG 09 – Statements of Value Added. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, in accordance with the criteria set forth by this standard and consistently with the overall interim financial information.

São Paulo, November 10, 2022.

ERNST & YOUNG  
Auditores Independentes S.S.  
CRC SP-034519/O

Julio Braga Pinto  
Accountant CRC SP-209957/O



## Via S.A.

### Statement of financial position

September 30, 2022

In thousands of reais



	Notes	Individual		Consolidated	
		09.30.2022	12.31.2021	09.30.2022	12.31.2021
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents	5	953	1,596	1,232	1,781
Trade accounts receivable	6	4,734	6,855	4,812	6,900
Inventories	7 and 14 (f)	6,372	7,099	6,418	7,152
Taxes recoverable	8	1,581	1,782	1,602	1,809
Related Parties	9	533	420	291	271
Prepaid expenses		222	180	229	191
Other assets	6 (e)	578	310	633	360
<b>Total current assets</b>		<b>14,973</b>	<b>18,242</b>	<b>15,217</b>	<b>18,464</b>
<b>Noncurrent assets</b>					
Trade accounts receivable	6	731	665	731	665
Taxes recoverable	8	5,255	4,408	5,346	4,495
Deferred taxes	16 (b)	3,096	2,709	3,346	2,841
Related Parties	9	130	141	180	188
Judicial deposits	17 (c)	907	803	927	823
Financial instruments	14 (a)	-	-	10	10
Other assets	6 (e)	545	466	546	467
Investments	10	1,894	1,466	257	225
Property and equipment	11	1,688	1,620	1,780	1,712
Intangible assets	12	1,464	1,055	2,572	2,143
Right-of-use assets	18	3,100	3,273	3,129	3,307
<b>Total noncurrent assets</b>		<b>18,810</b>	<b>16,606</b>	<b>18,824</b>	<b>16,876</b>
<b>Total assets</b>		<b>33,783</b>	<b>34,848</b>	<b>34,041</b>	<b>35,340</b>

See accompanying notes.

## Via S.A.

### Statement of financial position September 30, 2022 In thousands of reais



		Individual		Consolidated	
	Notes	09.30.2022	12.31.2021	09.30.2022	12.31.2021
Liabilities and equity					
Current liabilities					
Trade accounts payable		6,990	7,608	7,103	7,750
Trade accounts payable – agreement	14 (a)	2,500	1,904	2,500	1,904
Loans and financing	13	6,166	5,267	6,166	5,283
Taxes payable	15	147	225	178	231
Social and labor obligations		417	558	522	591
Deferred revenue	19	96	365	107	374
Transactions with related parties	9	319	76	24	27
Transfer to third parties	14 (a)	321	498	404	576
Lease liabilities	18	692	824	697	829
Other liabilities		1,026	1,082	1,044	1,112
Total current liabilities		18,674	18,407	18,745	18,677
Noncurrent liabilities					
Loans and financing	13	3,150	4,139	3,150	4,139
Deferred revenue	19	1,015	793	1,078	853
Provision for contingencies	17	2,109	2,509	2,188	2,593
Taxes payable	15	19	21	20	21
Deferred taxes	16 (b)	-	-	6	6
Lease liabilities	18	3,299	3,328	3,337	3,373
Other liabilities		12	14	12	41
Total noncurrent liabilities		9,604	10,804	9,791	11,026
Total liabilities		28,278	29,211	28,536	29,703
Equity					
	20				
Capital		5,044	5,044	5,044	5,044
Capital transactions		(1,232)	(1,232)	(1,232)	(1,232)
Capital reserves		2,340	2,299	2,340	2,299
Treasury shares		(73)	(10)	(73)	(10)
Accumulated losses		(476)	(297)	(476)	(297)
Other comprehensive income (loss)		(98)	(167)	(98)	(167)
Total equity		5,505	5,637	5,505	5,637
Total liabilities and equity		33,783	34,848	34,041	35,340

See accompanying notes.

Via S.A.

**Statement of profit or loss**  
**Period ended September 30, 2022**

In thousands of reais, unless otherwise stated



	Notes	Individual		Consolidated	
		09.30.2022	09.30.2021	09.30.2022	09.30.2021
Revenue from sales and services	21	21,961	22,781	22,053	22,772
Cost of sales	22	(15,016)	(15,774)	(15,230)	(15,809)
Gross profit		6,945	7,007	6,823	6,963
Selling expenses	22	(4,397)	(5,594)	(4,486)	(5,618)
General and administrative expenses	22	(730)	(781)	(784)	(796)
Depreciation and amortization	11, 12 and 18	(654)	(573)	(670)	(582)
Other operating income (expenses), net	23	(45)	(645)	(15)	(683)
Income (loss) before finance income (costs) and equity pickup		1,119	(586)	868	(716)
Finance income (costs), net	24	(1,610)	(792)	(1,603)	(779)
Equity pickup	10	(105)	(40)	32	36
Loss before income and social contribution taxes		(596)	(1,418)	(703)	(1,459)
Income and social contribution taxes	16	417	1,092	524	1,133
Net loss for the period attributable to the Company's shareholders		(179)	(326)	(179)	(326)
Earnings per share for the period (Reais per share)	25				
Basic					
Common shares		(0,11321)	(0,20414)		
Diluted					
Common shares		(0,11321)	(0,20008)		

See accompanying notes.

## Via S.A.

### Statement of comprehensive income

Period ended September 30, 2022

In thousands of reais



	Individual		Consolidated	
	09.30.2022	09.30.2021	09.30.2022	09.30.2021
Net loss for the year attributable to the Company's shareholders	(179)	(326)	(179)	(326)
Other comprehensive income (loss)				
Items that may be reclassified to P&L				
Fair value of financial instruments	98	(39)	98	(39)
Taxes on fair value of financial instruments	(33)	13	(33)	13
Equity pickup on other comprehensive income in Investees	4	3	-	-
Translation adjustments for the period	-	-	4	3
Comprehensive loss for the period attributable to the Company's shareholders	(110)	(349)	(110)	(349)

See accompanying notes.

Via S.A.

**Statement of cash flows**  
**Period ended September 30, 2022**  
In thousands of reais



Notes	Individual		Consolidated	
	09.30.2022	09.30.2021	09.30.2022	09.30.2021
Net loss for the year	(179)	(326)	(179)	(326)
Adjustments:				
Depreciation and amortization	11, 12 and 18	815	705	838
Equity pickup	10	105	40	(32)
Deferred income and social contribution taxes	16	(417)	(1,015)	(536)
Interest and monetary difference, unrealized		975	572	991
Provision for labor contingencies, net of reversals		401	2,017	411
Provision for other contingencies, net of reversals		50	91	50
Allowance for expected credit losses	6 (b)	776	600	809
Loss on disposal of property and equipment and intangible assets	23	(46)	4	(61)
Impairment of inventories	7	8	11	8
Deferred revenue recognized in profit or loss		(45)	(160)	(45)
Share-based payment		34	36	36
Write-off of right of use and lease liabilities	18	(10)	5	(11)
Other		(5)	6	(7)
Adjusted net income for the year		2,462	2,586	2,272
Changes in working capital				
Trade accounts receivable		1,380	466	1,317
Inventories		719	(1,662)	730
Taxes recoverable		(342)	(551)	(339)
Transactions with related parties		106	(8)	(51)
Judicial deposits		(66)	(206)	(66)
Prepaid expenses		(42)	41	(38)
Other assets		(336)	(81)	(339)
Trade accounts payable		18	273	(19)
Taxes payable		(83)	(83)	(54)
Social and labor obligations		(137)	(57)	(65)
Transfer to third parties		(177)	(234)	(172)
Deferred revenue		(4)	(9)	(4)
Contingencies - labor	17	(884)	(1,052)	(903)
Contingencies - other	17	(62)	(99)	(62)
Other liabilities		(58)	256	(90)
Dividends received from investees	10	2	1	-
Changes in working capital		34	(3,005)	(155)
Net cash from operating activities		2,496	(419)	2,117
Cash flow from investing activities				
Acquisition of property and equipment and intangible assets	11 and 12	(800)	(567)	(838)
Disposal of property and equipment and intangible assets	11 and 12	75	-	98
Financial instruments		-	-	-
Acquisition of subsidiary, net of cash		-	-	(18)
Capital increase in subsidiary	10	-	(249)	-
Future capital contribution in subsidiary	10	(529)	(12)	-
Net cash used in investing activities		(1,254)	(828)	(758)
Cash flow from financing activities				
Borrowings	13	6,099	7,084	6,099
Payment of principal	13	(6,435)	(6,324)	(6,451)
Payment of interest	13	(633)	(285)	(633)
Payment of principal - lease	18	(539)	(464)	(542)
Payment of interest - lease	18	(315)	(284)	(319)
Capital increase		-	1	-
Acquisition of treasury shares, net of disposal	20 (b)	(62)	-	(62)
Net cash from (used in) financing activities		(1,885)	(272)	(1,908)
Increase (decrease) net in cash and cash equivalents		(643)	(1,519)	(549)
Opening balance of cash and cash equivalents	5	1,596	2,925	1,781
Closing balance of cash and cash equivalents	5	953	1,406	1,232
		(643)	(1,519)	(549)
Additional information on non-cash items:				
Acquisition of property and equipment and intangible assets through financing	11 and 12	140	38	140

See accompanying notes.

Via S.A.

**Statement of changes in equity**  
**Period ended September 30, 2022**

In thousands of reais



Attributable to Company shareholders												
Notes	Capital	Capital transactions	Capital reserves				Treasury shares	Income reserves		Other comprehensive income (loss)	Total	
			Special goodwill reserve	Premium on subscription of shares	Tax incentives	Granted options		Investment grant	Accumulated losses			
Balances at December 31, 2020		5,039	(1,232)	279	2,227	8	142	(1)	1,004	(1,420)	(67)	5,979
Loss for the period		-	-	-	-	-	-	-	-	(326)	-	(326)
Capital increase		1	-	-	-	-	-	-	-	-	-	1
Adjustments to financial instruments		-	-	-	-	-	-	-	-	-	(39)	(39)
Taxes on adjustments of financial instruments		-	-	-	-	-	-	-	-	-	13	13
Translation adjustments for the period		-	-	-	-	-	-	-	-	-	3	3
Recognized options granted	20 (d)	-	-	-	-	-	44	-	-	-	-	44
Absorption of accumulated losses		-	-	-	(416)	-	-	-	(1,004)	1,420	-	-
Balances at September 30, 2021		5,040	(1,232)	279	1,811	8	186	(1)	-	(326)	(90)	5,675
Balances at December 31, 2021		5,044	(1,232)	279	1,811	8	202	(11)	-	(297)	(167)	5,637
Loss for the period		-	-	-	-	-	-	-	-	(179)	-	(179)
Adjustments to financial instruments		-	-	-	-	-	-	-	-	-	98	98
Taxes on adjustments of financial instruments		-	-	-	-	-	-	-	-	-	(33)	(33)
Translation adjustments for the period		-	-	-	-	-	-	-	-	-	4	4
Recognized options granted	20 (d)	-	-	-	-	-	40	-	-	-	-	40
Treasury shares	20 (b)	-	-	-	-	-	-	(62)	-	-	-	(62)
Balances at September 30, 2022		5,044	(1,232)	279	1,811	8	242	(73)	-	(476)	(98)	5,505

See accompanying notes.

## Via S.A.

### Statement of value added Period ended September 30, 2022 In thousands of reais



	Notes	Individual		Consolidated	
		09.30.2022	09.30.2021	09.30.2022	09.30.2021
Revenue		<b>25,166</b>	26,180	<b>25,280</b>	26,212
Sale of goods and services	21	<b>25,866</b>	26,780	<b>25,991</b>	26,809
Allowance for expected credit losses	6	<b>(776)</b>	(600)	<b>(809)</b>	(600)
Other revenues		<b>76</b>	-	<b>98</b>	3
Materials acquired from third parties		<b>(20,456)</b>	(21,666)	<b>(20,373)</b>	(21,667)
Cost of goods sold and services rendered		<b>(17,039)</b>	(18,007)	<b>(16,975)</b>	(17,850)
Materials, energy, third-party services and other		<b>(3,402)</b>	(3,710)	<b>(3,377)</b>	(3,842)
Recovery (loss) of receivables		<b>(49)</b>	11	<b>(56)</b>	(14)
Other		<b>34</b>	40	<b>35</b>	39
Gross value added		<b>4,710</b>	4,514	<b>4,907</b>	4,545
Depreciation and amortization	11, 12 and 18	<b>(815)</b>	(705)	<b>(838)</b>	(724)
Net value added produced by the Company		<b>3,895</b>	3,809	<b>4,069</b>	3,821
Value added received in transfer		<b>374</b>	167	<b>543</b>	269
Equity pickup	10	<b>(105)</b>	(40)	<b>32</b>	36
Finance income	24	<b>479</b>	207	<b>511</b>	233
Total value added to be distributed		<b>4,269</b>	3,976	<b>4,612</b>	4,090
Value added distributed		<b>4,269</b>	3,976	<b>4,612</b>	4,090
Employee benefits expense		<b>1,999</b>	3,795	<b>2,345</b>	3,866
Salaries		<b>1,297</b>	1,412	<b>1,578</b>	1,422
Benefits		<b>192</b>	181	<b>209</b>	193
Unemployment Compensation Fund (FGTS)		<b>116</b>	132	<b>153</b>	146
Labor claims		<b>376</b>	2,048	<b>369</b>	2,065
Other personnel expenses		<b>18</b>	22	<b>36</b>	40
Taxes and contributions		<b>316</b>	(555)	<b>287</b>	(523)
Federal taxes		<b>(104)</b>	(937)	<b>(155)</b>	(930)
State taxes		<b>344</b>	323	<b>364</b>	346
Local taxes		<b>76</b>	59	<b>78</b>	61
Debt remuneration		<b>2,133</b>	1,062	<b>2,159</b>	1,073
Interest	24	<b>2,089</b>	999	<b>2,114</b>	1,012
Rents		<b>36</b>	45	<b>36</b>	44
Other		<b>8</b>	18	<b>9</b>	17
Equity remuneration		<b>(179)</b>	(326)	<b>(179)</b>	(326)
Income for the year		<b>(179)</b>	(326)	<b>(179)</b>	(326)
Total value added distributed		<b>4,269</b>	3,976	<b>4,612,000</b>	4,090

See accompanying notes.



## 1. Operations

Via S.A., either directly or through its subsidiaries (the “Company” or “Via”), is listed on the special segment Novo Mercado of B3 S.A. - Brasil, Bolsa, Balcão (“B3”), the Brazilian stock exchange, under code VIIA3, and is headquartered in São Paulo, State of São Paulo, Brazil.

Via S.A. is the largest omnichannel retailer of electronics, appliances and furniture in Brazil. The Company connects with more than 97 million customers through its digital platform, whether at physical stores or through e-commerce, fintech and logistics, through brands Casas Bahia, Ponto, Extra.com.br, banQi and ASAP Log.

Through its marketplace, Via offers a variety of products from more than 143,000 sellers across all its channels, as well as logistics solutions and services such as transportation, fulfillment and full-commerce for sellers and partners.

In addition, the Company offers a digital account through its fintech banQi, with extensive solutions for the day-to-day life of its customers, as well as consumer financing services such as Casas Bahia Credit Facility financing, personal loan, credit card and insurance.

## 2. Presentation and preparation of individual and consolidated interim financial information

### 2.1. Basis of preparation and presentation and statement of compliance

The individual and consolidated interim financial information has been prepared in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (“IASB”) and also with the accounting practices adopted in Brazil issued by Brazil’s Financial Accounting Standards Board (“CPC”), and approved by the Brazilian Securities and Exchange Commission (“CVM”), and discloses all significant information inherent in individual and consolidated interim financial information, and only such information, which is consistent with that used by management.

### 2.2. Basis of measurement and functional and presentation currency of the individual and consolidated interim financial information

The individual and consolidated interim financial information adopts the Brazilian real (“R\$”) as the functional and presentation currency, and is stated in millions of Brazilian reais. This information has been prepared on a historical cost basis, except for certain financial instruments and share-based payments measured at fair value.

### 2.3. Statement of compliance

In compliance with CVM Rule No. 505/2006, authorization to issue the individual and consolidated interim financial information for the period ended September 30, 2022 was granted by the Company’s Board of Directors on November 10, 2022.

## 2.4. Statement of relevance

Company management applied accounting guidance OCPC 7 and CVM Rule No. 727/14, meeting the minimum requirements and, at the same time, disclosing only relevant information that assists readers in decision making.

## 2.5. Significant accounting judgments, estimates and assumptions

In preparing the individual and consolidated interim financial information, estimates are used to account for certain assets, liabilities and other transactions. To make these estimates, the Company management used the best information available on the date of preparation of the individual and consolidated financial information, as well as past experience and/or current events, also considering assumptions relating to future events.

The individual and consolidated interim financial information therefore includes estimates and assumptions referring mainly to impairment of accounts receivable, inventories and intangible assets with indefinite useful life, deferred income and social contribution taxes, provision for litigation and contingencies, fair value of assets and liabilities, and measurement of financial instruments. Actual results from the transactions and information may differ from these estimates.

## 2.6 Impacts of COVID-19

Since the beginning of the pandemic, Via has followed the protocols adopted by all federal, state and municipal health authorities. We comply with all sanitary determinations in order to preserve the health of our employees and customers. The Company is in line with the prevention rules, and has maintained the safety of its physical and digital operations. As the immunization coverage has progressed, the impacts on the Company's activities are not significant today. The Company has conducted all its operations normally and has standardized them across the country.

## 2.7. Acquisitions

### (a) CNT Logística

On January 12, 2022, the Company communicated to its shareholders and the market in general the acquisition of one hundred percent (100%) of CNT through its subsidiaries.

CNT is a log-tech specializing in complete solutions for e-commerce, multi-marketplace and plug & play platforms (ecosystem with interaction between products and services). CNT has been providing fulfillment services for 11 years and full-commerce services for 4 years, and has an extensive history in D2C (direct to consumer) services. In addition, it has partnered with the main carriers and made connections with large marketplaces through its own HUB and ERP integration solutions.

The main strategic differential of CNT acquisition is the offer of a single package of logistics solutions for e-commerce, which will provide a rapid and consistent improvement in the service level for customers and partners in the Company's marketplace, especially with regard to buyer experience and delivery speed. This transaction helps dilute logistics costs and contributes to: (i) increase Via's Net Promoter Score (NPS); (ii) increase customer lifetime value (LTV); and (iii) reduce the customer acquisition cost (CAC).

In compliance with CPC 15 – Business Combinations, the Company is in the process of measuring the fair value of net assets acquired on January 11, 2022. The best estimate of the fair value of identifiable assets and liabilities at the date of acquisition of CNT is as follows:

Statement of financial position	Fair value at acquisition date 01/11/2022
Current assets	9
Noncurrent assets	1
	<u>10</u>
Current liabilities	7
Noncurrent liabilities	2
Equity	1
	<u>10</u>

The goodwill from the acquisition amounts to R\$19, which includes the consideration transferred by the Company, in the amount of R\$20, in relation to the fair value of the acquiree's equity. Such goodwill is mainly attributed to the synergies expected from the integration of the entity to the Company's existing businesses. The cash disbursement for the acquisition of the subsidiary, net of the cash acquired, is R\$18, which corresponds to the amount of R\$20 paid in 2022, net of cash acquired in the amount of R\$2.

### 3. Revised pronouncements and interpretations issued but not yet adopted

The IFRSs issued/amended by the IASB that are effective for annual periods beginning in 2022 had no impact on the Company's individual and consolidated financial statements.

Additionally, the IASB issued/revised certain IFRS standards that are to be adopted in or after 2022. The Company is currently assessing the impacts of the adoption of these standards on its individual and consolidated interim financial information:

- Amendments to IAS 1 - Classification of liabilities as current or noncurrent: The amendments clarify aspects to be considered for the classification of liabilities as current or noncurrent liabilities. This amendment is effective for annual reporting periods beginning on or after January 1, 2023 and must be applied retrospectively. The Company does not expect any significant impacts on its individual and consolidated financial statements.
- Amendments to IAS 1 and IFRS Practice Statement 2 – Disclosure of accounting policies. The amendments clarify aspects to be considered in accounting policy disclosures. This amendment is effective for annual periods beginning on or after January 1, 2023. The Company does not expect any significant impacts on its financial statements.
- Amendments to IAS 8 - Definition of accounting estimates. The amendments clarify aspects to be considered in the definition of accounting estimates. This amendment is effective for annual periods beginning on or after January 1, 2023. The Company does not expect any significant impacts on its financial statements.

## Via S.A.

### Notes to interim financial information

Period ended September 30, 2022

In thousands of reais, unless otherwise stated



- Amendments to IAS 12 – Deferred tax related to assets and liabilities arising from a single transaction. It clarifies aspects to be considered in recognizing deferred taxes assets and liabilities related to taxable temporary differences and deductible temporary differences. This amendment is effective for annual periods beginning on or after January 1, 2023. The Company does not expect any significant impacts on its financial statements.

## 4. Significant accounting practices

The interim financial information has been prepared using information of Via and its subsidiaries as at the same reporting date, as well as consistent accounting policies and practices.

This interim financial information must be read jointly with the individual and consolidated financial statements for the year ended December 31, 2021, since its purpose is to provide an update to activities, events, and significant circumstances in relation to those individual and consolidated financial statements. Therefore, it focus on new activities, events and circumstances and does not duplicate previously disclosed information, except when management deems relevant to maintain a particular information.

The accounting policies have been equally applied to all consolidated companies, and are consistent with those used by the parent company.

### Consolidation

In preparing the individual and consolidated interim financial information, the subsidiaries' financial information that was closed at the same reporting date and is consistent with the Company's accounting policies was used.

### Equity interest in subsidiaries

Subsidiaries	09.30.2022		12.31.2021	
	Equity interest		Equity interest	
	Direct	Indirect	Direct	Indirect
Indústria de Móveis Bartira Ltda. ("Bartira")	99.99%	0.01%	99.99%	0.01%
Globex Administração e Serviços Ltda. ("GAS")	99.99%	0.01%	99.99%	0.01%
Lake Niassa Empreendimentos e Participações Ltda. ("LAKE")	99.99%	0.01%	99.99%	0.01%
ASAP Log Logística e Soluções Ltda. ("ASAP Logística") (i)	99.99%	0.01%	99.99%	0.01%
Globex Administradora de Consórcio Ltda. ("GAC")	99.99%	0.01%	99.99%	0.01%
Cnova Comércio Eletrônico S.A. ("Cnova")	100.00%	-	100.00%	-
ASAP Log Ltda. ("ASAP Log")	-	100.00%	-	100.00%
Carrier EQ, LLC ("Airfox")	-	-	-	100.00%
BanQi Instituição de Pagamento Ltda. ("BanQi")	-	100.00%	-	100.00%
I9XP Tecnologia e Participações S.A. ("I9XP")	-	100.00%	-	100.00%
ViaHub Tecnologia em E-commerce Ltda. ("ViaHub") (ii)	-	100.00%	-	100.00%
BNQI Sociedade de Crédito Direto S.A. ("BNQI")	-	100.00%	-	100.00%
Celer Processamento Comércio e Serviço Ltda. ("Celer")	-	100.00%	-	100.00%
BANQI Administradora de Cartão Ltda. ("BanQi Adm")	-	100.00%	-	100.00%
CNT Soluções em Negócios Digitais e Logística Ltda. ("CNT Soluções")	-	100.00%	-	-
Íntegra Soluções para Varejo Digital Ltda. ("Íntegra")	-	100.00%	-	-
CNTLog Express Logística e Transporte Eireli ("CNT Express")	-	100.00%	-	-

(i) On January 24, 2022, the corporate name of VVLog Logística Ltda (Vvlog) was changed to ASAP Log Logística e Soluções Ltda. (ASAP Logística).

(ii) On April 11, 2022, the corporate name of E-hub Tecnologia em E-commerce Ltda (E-Hub) was changed to ViaHub Tecnologia em E-commerce Ltda (ViaHub).

Via S.A.

## Notes to interim financial information

Period ended September 30, 2022

In thousands of reais, unless otherwise stated



## 5. Cash and cash equivalents

### a) Breakdown of balances

	Weighted average rate (p.a.)	Individual		Consolidated	
		09.30.2022	12.31.2021	09.30.2022	12.31.2021
Cash and banks		40	116	58	232
Short-term investments - repurchase agreements	85.57% of CDI p.a.	904	1,476	1,010	1,535
Sweep accounts (i)	30.66% of CDI p.a.	9	4	11	4
Investment fund securities	89.3% of CDI p.a.	-	-	153	-
Investments in government securities (Financial Treasury Bills - LFT)	100% of Selic p.a.	-	-	-	10
		<b>953</b>	<b>1,596</b>	<b>1,232</b>	<b>1,781</b>

(i) These refer to investment of funds available in checking account with daily profitability linked to the Interbank Deposit Certificate (CDI) rate, automatically redeemed on the first business day following the investment date (D+1).

## 6. Trade accounts receivable

### a) Breakdown of balances

	Individual		Consolidated	
	09.30.2022	12.31.2021	09.30.2022	12.31.2021
Credit card companies	1,469	3,820	1,489	3,839
Casas Bahia Credit Facility – total (Nota 6.1)	5,677	5,006	5,677	5,006
Interest to incur / allocate in future periods (Note 6.1)	(1,621)	(1,286)	(1,621)	(1,286)
Accounts receivable – B2B (i)	320	361	320	361
Other accounts receivable	295	325	390	356
Allowance for expected credit losses (ECL or ADA) (b)	(675)	(706)	(712)	(711)
	<b>5,465</b>	<b>7,520</b>	<b>5,543</b>	<b>7,565</b>
Current	4,734	6,855	4,812	6,900
Noncurrent	731	665	731	665

(i) The acronym B2B means business-to-business, which means a company that does business with other companies; in practice, it refers to sales made to other legal entities, for resale or own use.

### b) Changes in allowance for expected credit losses – ECL or ADA

	Individual		Consolidated	
	09.30.2022	09.30.2021	09.30.2022	09.30.2021
Balance at beginning of period	(706)	(542)	(711)	(543)
ECLs recorded in the period	(776)	(600)	(809)	(600)
Write-off of accounts receivable, net of recovery	807	457	808	457
Balance at end of period	<b>(675)</b>	<b>(685)</b>	<b>(712)</b>	<b>(686)</b>
Current	(591)	(613)	(628)	(614)
Noncurrent	(84)	(72)	(84)	(72)

## Via S.A.

### Notes to interim financial information

Period ended September 30, 2022

In thousands of reais, unless otherwise stated



#### c) Breakdown of allowance for expected credit losses by type of receivable – total portfolio

	Individual								
	09.30.2022			12.31.2021			09.30.2021		
	Gross	ECL (ADA)	Net	Gross	ECL (ADA)	Net	Gross	ECL (ADA)	Net
Credit card companies	1,469	-	1,469	3,820	(33)	3,787	4,168	(43)	4,125
Casas Bahia Credit Facility – TOTAL	5,677	(658)	5,019	5,006	(656)	4,350	4,861	(621)	4,240
Accounts receivable - "B2B" (i)	320	(2)	318	361	(4)	357	234	(9)	225
Other accounts receivable	295	(15)	280	325	(13)	312	284	(12)	272
	<b>7,761</b>	<b>(675)</b>	<b>7,086</b>	<b>9,512</b>	<b>(706)</b>	<b>8,806</b>	<b>9,547</b>	<b>(685)</b>	<b>8,862</b>

  

	Consolidated								
	09.30.2022			12.31.2021			09.30.2021		
	Gross	ECL (ADA)	Net	Gross	ECL (ADA)	Net	Gross	ECL (ADA)	Net
Credit card companies	1,489	-	1,489	3,839	(33)	3,806	4,181	(44)	4,137
Casas Bahia Credit Facility – TOTAL	5,677	(658)	5,019	5,006	(656)	4,350	4,861	(621)	4,240
Accounts receivable - "B2B" (i)	320	(2)	318	361	(4)	357	234	(9)	225
Other accounts receivable	390	(52)	338	356	(18)	338	296	(12)	284
	<b>7,876</b>	<b>(712)</b>	<b>7,164</b>	<b>9,562</b>	<b>(711)</b>	<b>8,851</b>	<b>9,572</b>	<b>(686)</b>	<b>8,886</b>

(i) The acronym B2B means business-to-business, which means a company that does business with other companies; in practice, it refers to sales made to other legal entities, for resale or own use.



## Via S.A.

### Notes to interim financial information

Period ended September 30, 2022

In thousands of reais, unless otherwise stated



d) Aging list of trade accounts receivable, before allowance for expected credit losses and unallocated interest – total portfolio

	Individual											
	09.30.2022						12.31.2021					
	Overdue					Total	Overdue					Total
	Falling due	Within 30 days	31 – 60 days	61-90 days	Above 90 days		Falling due	Within 30 days	31 – 60 days	61-90 days	Above 90 days	
Credit card companies	1,465	-	-	-	4	1,469	3,803	-	-	-	17	3,820
Casas Bahia Credit Facility	5,263	182	93	63	76	5,677	4,665	143	74	53	71	5,006
Accounts receivable - “B2B” (i)	256	26	22	12	4	320	328	22	4	-	7	361
Other accounts receivable	263	10	5	8	9	295	313	5	3	1	3	325
	7,247	218	120	83	93	7,761	9,109	170	81	54	98	9,512
	Consolidated											
	09.30.2022						12.31.2021					
	Overdue					Total	Overdue					Total
	Falling due	Within 30 days	31 – 60 days	61-90 days	Above 90 days		Falling due	Within 30 days	31 – 60 days	61-90 days	Above 90 days	
Credit card companies	1,485	-	-	-	4	1,489	3,822	-	-	-	17	3,839
Casas Bahia Credit Facility	5,263	182	93	63	76	5,677	4,665	143	74	53	71	5,006
Accounts receivable - “B2B” (i)	256	26	22	12	4	320	328	22	4	-	7	361
Other accounts receivable	278	18	13	16	65	390	341	6	4	1	4	356
	7,282	226	128	91	149	7,876	9,156	171	82	54	99	9,562

(i) The acronym B2B means business-to-business, which means a company that does business with other companies; in practice, it refers to sales made to other legal entities, for resale or own use.



- e) In addition to the above-mentioned balances, the Company has other receivables of various origins, such as: collaterals given, indemnification assets, prepaid expenses, advances to suppliers, receivables relating to reimbursement of expenses; all such receivables are recorded in a specific line item called "Other assets".

## 6.1 Trade accounts receivable – Consumer Financing (Casas Bahia Credit Facility)

### a) Breakdown of balances – portfolio (Casas Bahia Credit Facility)

These correspond to receivables from credit sales financed through transfer to financial institutions (Note 13(a)(i)). They are generally payable in installments within up to 24 months, with days sales outstanding of 15 months and average interest rate of 111.91% p.a. Below is the gross balances of the financing installments and the interest to be incurred over the agreed terms.

	Individual and Consolidated		
	09.30.2022	12.31.2021	09.30.2021
Casas Bahia Credit Facility – Current	4,956	4,371	4,292
Casas Bahia Credit Facility – Noncurrent	721	635	569
Casas Bahia Credit Facility – Total (a)	5,677	5,006	4,861
Interest to incur / revenue to allocate in future periods	(1,621)	(1,286)	(1,183)
Casas Bahia Credit Facility – Total amount, net of interest to incur	4,056	3,720	3,678
Allowance for expected credit losses – ADA (b)	(658)	(656)	(621)
(%) ECL (ADA) / Casas Bahia Credit Facility – Total ((b)÷(a))	11.6%	13.1%	12.8%

### b) Allowance for expected credit losses – Casas Bahia Credit Facility

	Individual and Consolidated	
	09.30.2022	09.30.2021
Balance at beginning of period	(656)	(479)
ECLs recorded in the period	(768)	(505)
Write-off of accounts receivable, net of recovery	766	363
Balance at end of period	(658)	(621)
Current	(574)	(549)
Noncurrent	(84)	(72)

## 7. Inventories

### a) Breakdown of balances

	Individual		Consolidated	
	09.30.2022	12.31.2021	09.30.2022	12.31.2021
Stores	2,477	2,953	2,477	2,953
Distribution centers	3,912	4,161	3,958	4,213
Supplies	15	21	15	22
Estimated impairment loss, net	(32)	(36)	(32)	(36)
	<b>6,372</b>	<b>7,099</b>	<b>6,418</b>	<b>7,152</b>

### b) Changes in estimated impairment losses on inventories, net

	Individual		Consolidated	
	09.30.2022	09.30.2021	09.30.2022	09.30.2021
Balance at beginning of period	(36)	(41)	(36)	(42)
Reversals (additions)	(8)	(11)	(8)	(11)
Realized losses	12	17	12	17
Balance at end of period	<b>(32)</b>	<b>(35)</b>	<b>(32)</b>	<b>(36)</b>

## 8. Taxes recoverable

### a) Breakdown of balances

	Individual		Consolidated	
	09.30.2022	12.31.2021	09.30.2022	12.31.2021
State VAT (ICMS) recoverable (i)	3,996	3,616	4,000	3,625
Contribution Taxes on Gross Revenue for Social Integration Program and for Social Security Financing (PIS and COFINS) recoverable	2,263	1,986	2,347	2,069
Income and social contribution taxes	243	217	260	230
Other	334	371	341	380
	<b>6,836</b>	<b>6,190</b>	<b>6,948</b>	<b>6,304</b>
Current	1,581	1,782	1,602	1,809
Noncurrent	5,255	4,408	5,346	4,495

#### (i) Realization of ICMS credits

The ICMS credit realization plan (monetization) is monitored periodically in order to ensure compliance with the established assumptions. Whenever necessary, these assumptions are reviewed so that business events are reflected in the plan, thus allowing better control of those credits realization.

With respect to credits that cannot yet be immediately offset, the Company management, based on technical recovery studies and on future operating performance expectations, believes that future offset is feasible. The above-mentioned studies are prepared and reviewed periodically based on information extracted from the strategy planning previously approved by the Company's Board of Directors. For the individual and consolidated interim financial information for the nine-month period ended September 30, 2022, the Company management believes that the established assumptions have been complied with and reflect the best expectation for credit realization.

## Via S.A.

### Notes to interim financial information

Period ended September 30, 2022

In thousands of reais, unless otherwise stated



It should be noted that those credits could also be realized through refund by the Departments of Finance of the States, through presentation of tax documents and digital files relating to the operations that gave rise to such right for refund.

According to the plan for realization (monetization) of the Company's tax credits, for the period then ended as at March 31, 2022, the Company entered into private instruments for the transfer of ICMS credits amounting to R\$500. The Company expects to begin transferring those credits by the end of 2023.

#### b) Expected realization of taxes recoverable

Individual					
	ICMS	PIS and COFINS	IRPJ and CSLL	Other	Total
3M2022	75	253	10	70	408
2023	845	737	39	216	1,837
2024	1,295	631	38	30	1,994
2025	698	624	39	15	1,376
2026	552	18	117	1	688
2027	436	-	-	1	437
2028	95	-	-	1	96
	<u>3,996</u>	<u>2,263</u>	<u>243</u>	<u>334</u>	<u>6,836</u>
Consolidated					
	ICMS	PIS and COFINS	IRPJ and CSLL	Other	Total
3M2022	79	282	11	70	442
2023	845	755	43	222	1,865
2024	1,295	649	43	30	2,017
2025	698	643	43	16	1,400
2026	552	18	120	1	691
2027	436	-	-	1	437
2028	95	-	-	1	96
	<u>4,000</u>	<u>2,347</u>	<u>260</u>	<u>341</u>	<u>6,948</u>

## Via S.A.

### Notes to interim financial information

Period ended September 30, 2022

In thousands of reais, unless otherwise stated



## 9. Related parties

### Related parties

#### Subsidiaries

	Assets (liabilities), net		Income (expenses), net	
	Individual	Consolidated	Individual	Consolidated
	09.30.2022	12.31.2021	09.30.2022	09.30.2021
Indústria de Móveis Bartira Ltda. ("Bartira") (c)	173	125	(281)	(501)
Globex Administração e Serviços Ltda. ("GAS") (b)	-	-	(1)	(1)
ASAP Log Ltda. ("ASAP Log") (c)	(1)	-	(22)	(12)
ASAP Log Logística e Soluções Ltda. ("ASAP Logística") (c)	(82)	(26)	(87)	(24)
BanQi Instituição de Pagamento Ltda. ("BanQi") (c)	(2)	2	(14)	(4)
Íntegra Soluções para Varejo Digital LTDA. ("Íntegra") (c)	3	-	4	-
ViaHub Tecnologia em E-commerce LTDA. ("ViaHub") (c)	(141)	-	(128)	-

#### Associates

Financeira Itaú CBD S.A. ("FIC") (a)	-	(3)	-	(3)	(25)	(6)	(25)	(6)
Banco Investcred Unibanco S.A. ("BINV") (a)	1	1	1	1	(34)	5	(34)	5
Growth Partners Investimentos e Participações S.A. ("Distrito")	-	-	-	(1)	-	-	-	-

#### Other

Casa Bahia Comercial Ltda. ("GAS") (d)	393	386	443	433	15	53	15	51
	344	485	447	432	(573)	(490)	(44)	50

### Leases

#### Other

Casa Bahia Comercial Ltda. ("GAS") (d)								
Right-of-use assets	873	1,027	873	1,054	(74)	(90)	(76)	(92)
Lease liabilities	(1,258)	(1,499)	(1,258)	(1,539)	(107)	(142)	(111)	(145)
	(385)	(472)	(385)	(485)	(181)	(232)	(187)	(237)

#### Related-party transactions – total

Receivables from related parties								
Current	533	420	291	271				
Noncurrent	130	141	180	188				
Payables to related parties								
Current	(319)	(76)	(24)	(27)				

## Via S.A.

### Notes to interim financial information

Period ended September 30, 2022

In thousands of reais, unless otherwise stated



The transactions with related parties presented in the table above refer to transactions that the Company conducts with its key shareholders, its subsidiaries and other related entities. These transactions were accounted for substantially based on usual market prices, terms and conditions agreed between the parties, namely:

#### a) Loans and financing with FIC and BINV

The Company operates as a correspondent bank for services operated by FIC and BINV, which buy credit card receivables from the Company. This operation generates amounts to be transferred, stated as accounts payable to related parties, and receivables for services rendered, stated as accounts receivable from related parties. The result of these operations is presented in the column "Income (expenses), net" in the table above, and is classified as "Sales revenue" in the Company's statement of profit or loss.

FIC and BINV are also credit card operators that issue cards and finance customer purchases. In the period ended September 30, 2022, the balance of credit cards receivable from FIC and BINV totaled R\$174 (R\$400 as of December 31, 2021). These balances are recorded as "Accounts receivable" under "Credit card companies", as shown in Note 6.

In the period ended September 30, 2022, the Company recognized R\$46 (R\$3 in the period ended September 30, 2021) in finance costs arising from the sale of credit card receivables.

#### b) Leases

The Company and its subsidiary Bartira have lease contracts for 214 properties, including distribution centers and commercial and administrative buildings, entered into under specific conditions with Casa Bahia Comercial ("CB") and its shareholders, pursuant to the Partnership Agreement entered into by Via, CBD, CB and CB's shareholders.

#### c) Purchase and sale of goods and services

In the nine-month period ended September 30, 2022 and 2021, the Company conducted the following related party transactions:

Counterparty	Transaction	Income (expenses), net	
		09.30.2022	09.30.2021
Bartira	Purchase of goods	(281)	(501)
ViaHub	IT services.	(128)	-
ASAP Logística	Logistics services	(87)	(24)
ASAP Log	Logistics services	(22)	(12)
BanQi	Fee for intermediation of Casas Bahia Credit Facility	(14)	(4)
Integra	Sale of goods	4	-

#### d) Partnership Agreement between Via, Companhia Brasileira de Distribuição ("CBD") and CB, and related instruments

On July 1, 2010, the First Amendment to the Partnership Agreement ("Partnership Agreement") was entered into by Via Varejo, CBD, CB and CB's shareholders, which guaranteed Via Varejo the right to be indemnified for any losses and/or damages, by CBD, CB and CB's shareholders, in connection with lawsuits and/or reimbursement of expenses arising during the management by the former controlling shareholders of Via Varejo and of the companies mentioned in the Partnership Agreement.

As provided in the Partnership Agreement, after a six-year period from the transaction closing date that ended on November 8, 2016, the procedures referring to indemnification in connection with new lawsuits were terminated, and the parties began negotiating the collection and settlement of existing balances relating to such losses and damages.

## Via S.A.

### Notes to interim financial information

#### Period ended September 30, 2022

In thousands of reais, unless otherwise stated



On July 4, 2017, the Company entered into an Agreement with CB, together with CBD, to (i) settle losses and damages already incurred until November 8, 2016; (ii) define new criteria to determine liabilities for losses and damages related to contingencies; (iii) hold periodic meetings in which each party must present the losses and damages incurred as from November 9, 2016, to be indemnified by the other party; and (iv) record guarantees to meet CB's obligation to indemnify in connection with the lawsuits. This Agreement was approved by the Boards of Directors of the Company and CBD on July 24, 2017. CB shareholders were the guarantors of said Agreement, and the guarantee also included mortgages on properties owned by CB, in an amount sufficient to cover the total potential contingencies identified on November 8, 2016.

On October 24, 2018, the Company and CB, jointly with CBD, entered into an Amendment to the Agreement with a view to improving its criteria and clarifying certain clauses and conditions, thus enabling the settlement of outstanding balances presented in the periodic meetings.

On June 14, 2019, CBD disposed of the equity interest it held in the Company in full. As from that date, the amounts receivable from CBD has been recognized in "Other assets" in current assets.

The Company had maintained the contractual terms of the Partnership Agreement and related amendments until the date of approval of this individual and consolidated interim financial information.

#### e) Key management personnel compensation

Expenses related to total key management personnel compensation (statutory officers and members of the Board of Directors), recorded in the statement of profit or loss for the nine-month period ended September 30, 2022 and 2021, are as follows:

	09.30.2022			09.30.2021		
	Short-term benefits	Share-based payment	Total	Short-term benefits	Share-based payment	Total
Executive Board	13	68	81	26	27	53
Board of Directors	8	-	8	6	-	6
	<u>21</u>	<u>68</u>	<u>89</u>	<u>32</u>	<u>27</u>	<u>59</u>



## 10. Investments

### a) Balances and changes

	Individual				Total
	Lake	Bartira	ASAP Logística	Other	
<b>Balance at December 31, 2020</b>	349	723	47	54	1,173
Capital increase (i)	171	-	22	56	249
Future capital contribution	2	-	9	1	12
Unearned income - inventories	-	(5)	-	-	(5)
Distribution of dividends	-	-	-	(1)	(1)
Equity pickup – profit or loss	(16)	18	(25)	(12)	(35)
Equity pickup – other comprehensive income	3	-	-	-	3
<b>Balance at September 30, 2021</b>	<u>509</u>	<u>736</u>	<u>53</u>	<u>98</u>	<u>1,396</u>
<b>Balance at December 31, 2021</b>	556	725	68	117	1,466
Future capital contribution	199	-	216	114	529
Unearned income - inventories	-	5	-	-	5
Distribution of dividends	-	-	-	(2)	(2)
Equity pickup – profit or loss	(17)	(15)	(112)	34	(110)
Equity pickup – other comprehensive income	4	-	-	-	4
Share-based payment – stock options	1	-	-	1	2
<b>Balance at September 30, 2022</b>	<u>743</u>	<u>715</u>	<u>172</u>	<u>264</u>	<u>1,894</u>

(i) In 2021, the Company increased the capital of some subsidiaries in cash, as follows: (i) Lake, in the amount of R\$171, (ii) ASAPLog Logística, in the amount of R\$22, (iii) Cnova, in the amount of R\$56.

	Consolidated			Total
	FIC	BINV	Distrito	
<b>Balance at December 31, 2020</b>	149	39	18	206
Equity pickup – profit or loss	31	6	(1)	36
Distribution of dividends	(8)	(2)	-	(10)
<b>Balance at September 30, 2021</b>	<u>172</u>	<u>43</u>	<u>17</u>	<u>232</u>
<b>Balance at December 31, 2021</b>	166	42	17	225
Equity pickup – profit or loss	26	7	(1)	32
<b>Balance at September 30, 2022</b>	<u>192</u>	<u>49</u>	<u>16</u>	<u>257</u>

### b) Summarized financial information of associates

#### FIC and BINV

FIC and BINV are financial institutions created with the objective of financing sales directly to CBD and Via customers. BINV is the result of the association of the Company with Banco Itaú Unibanco S.A., while FIC is the result of the association of the Company with Banco Itaú Unibanco S.A. and CBD. The Company has significant influence on these institutions, but not control over them. The Company's share in the total voting capital of FIC and BINV corresponds to 14.24% and 50.00%, respectively, arising from the investments of subsidiary Lake.



## Via S.A.

### Notes to interim financial information

Period ended September 30, 2022

In thousands of reais, unless otherwise stated



#### Distrito

Distrito is an innovation hub that has a complete platform to support companies in their transformation through technology. With its open innovation ecosystem, supported by data and artificial intelligence, the District connects large companies, startups, investors and academics to create new, more collaborative, efficient, transparent and sustainable winning business models. The Company has significant influence over Distrito, but not the control. As of September 30, 2022, the Company's share in Distrito's total voting capital corresponds to 16.67% from the investment made by subsidiary Cnova.

Information on the associates deemed material by the Company for equity pickup calculation purposes is as follows:

<u>Statement of financial position</u>	FIC		BINV	
	09.30.2022	12.31.2021	09.30.2022	12.31.2021
Current assets	11,026	8,742	1,020	928
Noncurrent assets	35	35	-	-
Total assets	11,061	8,777	1,020	928
Current liabilities	9,542	7,401	923	844
Noncurrent liabilities	-	44	-	2
Equity (i)	1,519	1,332	97	82
Total liabilities and equity	11,061	8,777	1,020	928
<u>Statement of profit or loss</u>				
	09.30.2022	09.30.2021	09.30.2022	09.30.2021
Net income	186	206	15	12

(i) The calculation of the investment considers the investee's equity, less the special goodwill reserve, which is the exclusive right of Itaú Unibanco S.A.

Via S.A.

## Notes to interim financial information

Period ended September 30, 2022

In thousands of reais, unless otherwise stated



## 11. Property and equipment

a) Breakdown of balances and changes

	Individual						Consolidated					
	Balance at 09.30.2022			Balance at 12.31.2021			Balance at 09.30.2022			Balance at 12.31.2021		
	Cost	Accumulated depreciation	Net	Cost	Accumulated depreciation	Net	Cost	Accumulated depreciation	Net	Cost	Accumulated depreciation	Net
Land	9	-	9	11	-	11	11	-	11	15	-	15
Buildings	10	(7)	3	15	(8)	7	12	(10)	2	20	(13)	7
Leasehold improvements	1,182	(527)	655	1,174	(479)	695	1,185	(526)	659	1,177	(479)	698
Machinery and equipment	321	(188)	133	303	(171)	132	520	(337)	183	502	(318)	184
IT equipment	700	(514)	186	660	(453)	207	709	(519)	190	667	(457)	210
Facilities	182	(67)	115	173	(59)	114	200	(73)	127	190	(65)	125
Furniture and fixtures	405	(238)	167	394	(218)	176	411	(243)	168	398	(220)	178
Vehicles	6	(5)	1	5	(4)	1	10	(5)	5	10	(5)	5
Construction in progress	391	-	391	253	-	253	400	-	400	258	-	258
Other	78	(50)	28	70	(46)	24	92	(57)	35	84	(52)	32
	<b>3,284</b>	<b>(1,596)</b>	<b>1,688</b>	<b>3,058</b>	<b>(1,438)</b>	<b>1,620</b>	<b>3,550</b>	<b>(1,770)</b>	<b>1,780</b>	<b>3,321</b>	<b>(1,609)</b>	<b>1,712</b>

	Individual					Consolidated						
	Balance at 12.31.2020	Additions	Write-offs	Depreciation	Balance at 09.30.2021	Balance at 12.31.2020	Additions	Write-offs	Business combination	Depreciation	Transfers	Balance at 09.30.2021
Changes in 2021	1,335	308	(10)	(164)	1,469	1,413	322	(15)	9	(167)	(1)	1,561

	Individual					Consolidated							
	Balance at 12.31.2021	Additions	Write-offs	Depreciation	Transfers	Balance at 09.30.2022	Balance at 12.31.2021	Additions	Write-offs	Business combination	Depreciation	Transfers	Balance at 09.30.2022
Changes in 2022	1,620	297	(29)	(173)	(27)	1,688	1,712	309	(33)	1	(182)	(27)	1,780

b) Classification of depreciation and amortization of Property and equipment and Intangible assets in the statement of profit or loss

In the nine-month periods ended September 30, 2022 and 2021, the Company recognized the following depreciation and amortization amounts in cost of goods and services sold:

	Individual		Consolidated	
	09.30.2022	09.30.2021	09.30.2022	09.30.2021
Depreciation and amortization	37	30	42	38

c) Impairment tests of property and equipment

The Company does not consider that there are indications of material changes in the estimates and assumptions used to calculate impairment of assets in the nine-month period ended September 30, 2022. As such, another impairment testing on property and equipment was not required. The Company will conduct further tests as at December 31, 2022 or earlier if indications of impairment are identified.

Via S.A.

## Notes to interim financial information

Period ended September 30, 2022

In thousands of reais, unless otherwise stated



## 12. Intangible assets

a) Breakdown of balances and changes

	Individual						Consolidated					
	Balance at 09.30.2022			Balance at 12.31.2021			Balance at 09.30.2022			Balance at 12.31.2021		
	Cost	Accumulated amortization	Net	Cost	Accumulated amortization	Net	Cost	Accumulated amortization	Net	Cost	Accumulated amortization	Net
Goodwill (i)	-	-	-	-	-	-	962	-	962	964	-	964
Software in progress	1,008	-	1,008	626	-	626	1,019	-	1,019	627	-	627
Software and licenses	916	(501)	415	809	(425)	384	1,002	(514)	488	875	(432)	443
Contractual rights (ii)	251	(215)	36	251	(211)	40	251	(215)	36	251	(211)	40
Trademarks and patents (iii)	-	-	-	-	-	-	46	-	46	46	-	46
Favorable contract (iv)	-	-	-	-	-	-	36	(19)	17	36	(17)	19
Goodwill (v)	75	(70)	5	74	(69)	5	74	(70)	4	73	(69)	4
	2,250	(786)	1,464	1,760	(705)	1,055	3,390	(818)	2,572	2,872	(729)	2,143

	Individual					Consolidated						
	Balance at 12.31.2020	Additions	Write-offs	Amortization	Balance at 09.30.2021	Balance at 12.31.2020	Additions	Write-offs	Translation effects	Business combination	Amortization	Transfers
Changes in 2021	661	324	6	(67)	924	1,653	357	(20)	1	98	(80)	1

	Individual					Consolidated						
	Balance at 12.31.2021	Additions	Amortization	Transfers	Balance at 09.30.2022	Balance at 12.31.2021	Additions	Write-offs	Amortization	Business combination	Transfers	Balance at 09.30.2022
Changes in 2022	1,055	463	(81)	27	1,464	2,143	488	(1)	(93)	8	27	2,572

(i) **Goodwill:** The Company records goodwill arising from the acquisition of: (a) Bartira in 2013, in the amount of R\$627; (b) ASAP Log in 2020, in the amount of R\$3; (c) Airfox in 2020, in the amount of R\$189 adjusted in 2021 to R\$226 due to completion of purchase price allocation; (d) I9XP in 2020, in the amount of R\$11; (e) Celer in 2021 in the amount of R\$97, adjusted in 2022 to R\$76 due to purchase price allocation; f) CNT in 2022, in the amount of R\$19.

(ii) **Contractual rights:** The Company's contractual rights refer to re-acquisition of insurance intermediation rights and extended warranty. The useful lives of these assets were estimated based on the end date of the re-acquired rights.

(iii) **Trademarks and patents:** As a result of Bartira's business combination, R\$46 was recognized as this brand's value based on the royalties relief methodology, which represents the consideration that would be adopted in the market for the use of the brand had it not been acquired;

(iv) **Favorable contract:** As part of Bartira's business combination, the property used by Bartira is leased from the lessor Casa Bahia Comercial Ltda. The measurement was made using information from comparable transactions in the market.

(v) **FundGoodwill:** This refers to amounts paid to former owners of points of sale.

## b) Impairment testing of intangible assets

The Company does not consider that there are indications of material changes in the estimates and assumptions used to calculate impairment of assets in the nine-month period ended September 30, 2022. As such, another impairment testing on property and equipment was not required. The Company will conduct further tests for the financial statements for the year ending December 31, 2022 or earlier in case any indications of impairment are identified.

## 13. Loans and financing

## a) Breakdown of balances

	Rate	Individual		Consolidated	
		09.30.2022	12.31.2021	09.30.2022	12.31.2021
Transfers to financial institutions - BNLP (i)	15.68% p.a.	5,109	4,828	5,109	4,828
Loans in local currency (ii)	CDI + 2.86% p.a.	1,312	1,286	1,312	1,302
Debentures (iii)	CDI + 1.78% p.a.	2,129	2,891	2,129	2,891
Debentures (iii) – 8 <sup>th</sup> issue (2 <sup>nd</sup> and 3 <sup>rd</sup> series)	IPCA + 8.23% p.a.	325	-	325	-
Commercial bills (iv)	CDI + 1.50% p.a.	441	401	441	401
		<b>9,316</b>	<b>9,406</b>	<b>9,316</b>	<b>9,422</b>
Current		6,166	5,267	6,166	5,283
Noncurrent		3,150	4,139	3,150	4,139

## (i) Direct Consumer Credit with Seller Intervention (Transfers to financial institutions - PNLP).

Transfers to financial institutions correspond to financing of credit sales to customers (Casas Bahia Credit Facility), through financial institutions (Note 6.1). The rates are fixed for each contract entered into by the Company. At September 30, 2022, the weighted average rate adopted by financial institutions for these operations was 15.68% p.a. (9.47% p.a. at December 31, 2021). The balances are segregated into current and noncurrent as follows:

	Individual and Consolidated		
	09.30.2022	12.31.2021	09.30.2021
Transfers to financial institutions - current	4,804	4,482	4,503
Transfers to financial institutions - noncurrent	724	578	547
	<b>5,528</b>	<b>5,060</b>	<b>5,050</b>
Unallocated interest	(419)	(232)	(182)
Transfers to financial institutions, net of unallocated interest	<b>5,109</b>	<b>4,828</b>	<b>4,868</b>

## Via S.A.

### Notes to interim financial information

#### Period ended September 30, 2022

In thousands of reais, unless otherwise stated



#### (ii) Borrowings in domestic currency

In the period ended September 30, 2022, the Company did not enter into new Bank Credit Notes (CCB) contracts.

Contract date	Amount	Maturity	Interest	Amortization
06/29/2020	R\$2,503	3 years	CDI + 2.90%	Principal on maturity and quarterly interest
11/26/2020	R\$150	3 years	CDI + 2.59%	Principal and semiannual interest
11/26/2020	R\$150	3 years	CDI + 2.65%	Principal and annual interest

#### (iii) Debentures

On May 10, 2021, the Company conducted the 6<sup>th</sup> issue of nonconvertible debentures in 2 (two) series. 771,959 (seven hundred seventy-one thousand nine hundred and fifty-nine) debentures were issued at par value of R\$1,000.00 (one thousand reais) for 1<sup>st</sup> series, and 228,041 (two hundred and twenty-eight thousand and forty-one) debentures at par value of R\$1,000.00 (one thousand reais) for 2<sup>nd</sup> series, at CDI + 1.90% p.a. and CDI + 2.10% p.a., respectively, with final amortization for the 1<sup>st</sup> series, and at the end of the penultimate and final year for the 2<sup>nd</sup> series, with semiannual interest for both series, totaling R\$1,000,000,000.00 (one billion reais). These debentures were issued through public distribution with restricted distribution efforts, pursuant to CVM Rule No. 476/2009. The term for the 1<sup>st</sup> series is 3 (three) years and for the 2<sup>nd</sup> series is 5 (five) years, as from the date of issue. The funds raised were used to extend the debt schedule of the Company. The 6<sup>th</sup> issue had ESG - Environmental, Social and Governance goals, under which the Company committed to renew its energy matrix using renewable sources.

On September 29, 2021, the Company conducted the 7<sup>th</sup> issue of nonconvertible debentures in 2 (two) series. 461,667 (four hundred and sixty-one thousand six hundred and sixty-seven) debentures at par value of R\$1,000.00 (one thousand reais) were issued for 1<sup>st</sup> series, and 538,333 (five hundred and thirty-eight thousand three hundred and thirty-three) debentures at par value of R\$1,000.00 (one thousand reais) for 2<sup>nd</sup> series, at CDI + 1.50% p.a. and CDI + 1.70% p.a., respectively, with final amortization of 1<sup>st</sup> series on September 15, 2024, and amortization of 50% in the 4<sup>th</sup> year and 50% in the 5<sup>th</sup> year for 2<sup>nd</sup> series, and semiannual interest for both series, totaling R\$1,000,000,000.00 (one billion reais). These debentures were issued through public distribution with restricted distribution efforts, pursuant to CVM Rule No. 476/2009. The term for the 1<sup>st</sup> series is 3 (three) years and for the 2<sup>nd</sup> series is 5 (five) years, as from the date of issue. The funds raised were used to extend the debt schedule of the Company.



On July 15, 2022, 400,000 (four hundred thousand) non-convertible debentures were issued at the par value of R\$1,000.00 (one thousand reais), of which: 67,435 (sixty-seven thousand four hundred and thirty-five) of 1<sup>st</sup> series at CDI + 1.85% p.a., quarterly interest and amortization of 50% on July 14, 2026 and 50% in July 2027; 291,029 (two hundred ninety-one thousand and twenty-nine) of 2<sup>nd</sup> series at IPCA (Extended Consumer Price Index) + 8,2243% p.a., quarterly interest and amortization on July 14, 2027; and 41,536 (forty-one thousand five hundred and thirty-six) of 3<sup>rd</sup> series at IPCA + 8.3348% p.a., quarterly interest and amortization on July 14, 2028 and June 13, 2029. The debentures were subject to private distribution and back the Real Estate Receivables Certificate (CRI), issued by means of the 20th Real Estate Receivables Securitization Agreement of Opea Securitizadora S.A., pursuant to CVM Rule No. 476/2009.

## (iv) Commercial bills

On December 23, 2021, the Company conducted the 1<sup>st</sup> issue of book-entry commercial bills, in a single series. 400,000 (four hundred thousand) book-entry commercial bills at par value of R\$1,000.00 (one thousand reais) were issued, at CDI + 1.50% p.a. and amortization of principal and interest upon maturity. The bills were issued through public distribution with restricted distribution efforts, pursuant to CVM Rule No. 476/14195. The term for the book-entry commercial bills is 1 (one) year and 6 (six) months as from the date of issue. The funds raised were used to pay part of the balance relating to the 4<sup>th</sup> issue of debentures.

## b) Changes

The table below shows the changes in financing activities as recorded in the statement of cash flows.

	Individual	Consolidated
<b>Balance at December 31, 2020</b>	9,096	9,096
<b>Cash flows from financing activities</b>		
Funds raised (i)	7,084	7,084
Amortization (i)	(6,324)	(6,324)
Payment of interest (i)	(285)	(285)
<b>Non-cash changes</b>		
Business combination	-	16
Interest incurred (i)	427	427
<b>Balance at September 30, 2021</b>	9,998	10,014
<b>Balance at December 31, 2021</b>	9,406	9,422
<b>Cash flows from financing activities</b>		
Funds raised (i)	6,099	6,099
Amortization (i)	(6,435)	(6,451)
Payment of interest (i)	(633)	(633)
<b>Non-cash changes</b>		
Interest incurred (i)	879	879
<b>Balance at September 30, 2022</b>	9,316	9,316

- (i) At September 30, 2022, the amounts related only to Transfer to financial institutions – CDCI transactions included funding of R\$5,699, amortization of R\$5,539, payment of interest of R\$309, and interest incurred of R\$430 (R\$5,084, R\$4,934, R\$140 and R\$211, respectively, at September 30, 2021).



## Via S.A.

### Notes to interim financial information

Period ended September 30, 2022

In thousands of reais, unless otherwise stated



#### c) Maturity of loans and financing recognized in noncurrent liabilities

Year	Individual and Consolidated
3-month period 2023	454
2024	1,540
2025	379
2026	380
2027	356
Above 5 years	41
	<b>3,150</b>

#### d) Covenants

The Company constantly monitors significant indicators, such as the consolidated financial leverage ratio, which is total net debt divided by Earnings Before Interest, Taxes, Depreciation and Amortization Adjusted (Adjusted EBITDA).

#### Debentures and commercial bills

The maintenance of the contractual maturity of debentures and commercial bills at their original maturities is subject to covenants, which are being regularly complied with. The key covenant compliance indicators are the following:

#### ESG - Environmental, Social and Governance Covenants

Achievement of the renewable energy percentages at the checking dates, as follows:

- December 2022 – Equal to or higher than 50%
- December 2025 – Equal to or higher than 90%

#### Covenants on net debt:

- Consolidated net debt (\*) not to exceed Equity; and
- Adjusted net debt to adjusted consolidated EBITDA (\*\*) ratio lower than or equal to 3.25.

In the nine-month period ended September 30, 2022, the Company fully complied with all covenants related to loans and financing.

(\*) **Consolidated net debt:** the Company's total debt (short- and long-term loans and financing, including debentures, promissory notes and CDCI transaction balances, excluding lease contract balances), less cash equivalents and accounts receivable, with a discount of 1.15%, arising from sales with credit cards, food cards and multi-benefit cards, including Casas Bahia Credit Facility balances within "Accounts Receivable".

(\*\*) **Adjusted consolidated EBITDA:** gross profit, less general, administrative and selling expenses, excluding depreciation and amortization, plus the balance of "Other operating income" for the last four (4) quarters.

## 14. Financial risk management

### a) Breakdown of financial instruments

The key financial instruments and the amounts recorded in the individual and consolidated interim financial information, by category, are as follows:

	Individual		Consolidated	
	09.30.2022	12.31.2021	09.30.2022	12.31.2021
<b>Financial assets</b>				
<u>Amortized cost</u>				
Cash and cash equivalents	953	1,596	1,232	1,781
Trade accounts receivable (except credit card companies)	3,996	3,733	4,054	3,759
Related parties	663	561	471	459
Financial instruments	-	-	10	10
<u>Fair value through other comprehensive income</u>				
Credit card companies	1,469	3,787	1,489	3,806
<b>Financial liabilities</b>				
<u>Amortized cost</u>				
Trade accounts payable	(6,990)	(7,608)	(7,103)	(7,750)
Trade accounts payable – agreement (i)	(2,500)	(1,904)	(2,500)	(1,904)
Loans and financing (except Transfer to financial institutions – CDCI)	(4,207)	(4,578)	(4,207)	(4,594)
Transfers to financial institutions	(5,109)	(4,828)	(5,109)	(4,828)
Lease liabilities	(3,991)	(4,152)	(4,034)	(4,202)
Related parties	(319)	(76)	(24)	(27)
Transfer to third parties	(321)	(498)	(404)	(576)

- (i) Trade accounts payable – agreement: “Trade accounts payable - agreement comprise recurring market transactions between Via and its suppliers of products and services. The agreements meet the parties’ mutual interests regarding liquidity and working capital, and are entered into due to possible changes in demand and supply of products and services. Due to the characteristics of the commercial negotiation of deadlines between the suppliers and the Company, these financial liabilities were included in funding programs through the Company’s lines of credit with financial institutions, at the financial cost of 18.89% p.a. at September 30, 2022 (11.04% p.a. at December 31, 2021). The Company understands that this transaction is of a specific nature and classifies it separately from “Trade accounts payable”.

The Company’s treasury operations are regularly reported to the Financial Committee, the Board of Directors’ advisory body, and, if necessary, directly to the Board of Directors, which approves the policies to be followed by the Company’s treasury department. The most significant risks to which the Company is exposed are related to market risks arising from changes in basic interest rates, exchange differences, liquidity and credit risks. The Company monitors such risks and the respective impacts on financial projections.

### b) Market risk

To calculate the sensitivity analysis, the interest rate risk for asset and liability balances presented by the Company at September 30, 2022 is the increase in the CDI percentage, since the total balance of loans and financing exceeded the balance of short-term investments indexed to the same interest rate type.

Basic interest rate

The Company raises loans and financing in local currency from the major financial institutions, at fixed and floating rates (such as the CDI), to cover working capital and investment needs. Likewise, the Company makes short-term investments by reference to the CDI as part of its cash management strategy.

The sensitivity analysis considered an estimate of the net effect on profit or loss for the next 12 months. Therefore, the Company considered three scenarios. In scenario I, the annual interest rate was defined based on the CDI curve obtained from B3 for the maturity dates of operations, limited to 12 months, at the rate of 13.21% p.a. Scenarios II and III considered interest rate increases of 25% and 50%, respectively.

The table below shows the basic interest rate risk sensitivity analysis, and the possible net impact on profit or loss for each scenario:

Transactions	Risk	Consolidated	Sensitivity analysis		
		Balance at 09.30.2022	Scenario I	Scenario II	Scenario III
Short-term investments	CDI decrease	1,174	132	164	197
Bank loans (*)	CDI increase	(4,207)	(575)	(690)	(805)
<b>Impact on P&amp;L - expense</b>			<b>(443)</b>	<b>(526)</b>	<b>(608)</b>

(\*) Does not include Transfer to financial institutions – CDCI loan agreements as these are subject to fixed interest rates.

## c) Liquidity risk

The Company adopts the policy of maintaining sufficient short-term investments, borrowings and lines of credit to meet short- and long-term cash needs. The Company regularly monitors cash forecasts that include, upon the respective maturities, the settlement of financial assets and liabilities. In addition, the Company maintains sufficient lines of credit to meet the expected working capital needs; therefore, sensitivity analyses are regularly performed to assess the possible impacts on the Company's liquidity position, in case the existing lines of credit are not renewed.

Management continuously analyzes its liquidity based on its projected cash flows considering current liabilities falling due and debts, and concluded that there are no liquidity risks for the 12-month period after September 30. The Company recorded capital deficiency at September 30, 2022. Management is of the understanding that this analysis should also consider, among other aspects:

- Lease liabilities: recorded in prior years in accordance with the new accounting standard partially in current liabilities amounting to R\$697 at September 30, 2022, not matched against current assets.

## Via S.A.

### Notes to interim financial information

Period ended September 30, 2022

In thousands of reais, unless otherwise stated



- Inventories: worth mentioning, the Company's inventory balances are presented for their net realizable value (Note 7(a)), at cost, not subject to taxation and less provision for impairment rather than for these assets' probable sale amount of R\$11,024 (Note 14(f)), which would increase current assets by R\$4,606;

- Deferred revenue: amounting to R\$107, to be realized by means of recognition of revenues rather than for cash disbursements.

In considering these aspects, the Company's Net Working Capital would present a positive liquidity ratio.

Management understands that there are no uncertainties as to the Company's ability to meet short-term obligations and that the basis of preparation of this interim financial information for the quarter and period ended September 30, 2022 is adequate. It should also be noted that this conclusion was based on the current and projected financial and operating aspects of the Company. In this regard, certain aspects should be noted, such as:

- The Company has been strengthening its cash flows through measures and actions that are intended to: (i) reduce operating costs and expenses, (ii) efficiently allocate financial resources to the Company's assets, (iii) expand new revenue lines, such as Carnê Digital (digital payment booklet), increase the number of stores and intensify the operational efficiency and profitability of our marketplace;
- The Company will also raise long-term funds at finance costs lower than the current ones, as part of its cash recovery strategy, by issuing new debentures through Real Estate Receivables Certificates ("CRI") amounting to R\$ 400,000,000.00 (four hundred million reais) as detailed in Note 13;
- Management has recently made significant investments in the modernization of its assets in order to maintain and expand its online market share, and has made efforts to expand physical stores, especially in regions in the country where our brands has little penetration. The Company believes that, both in the short and medium terms, those investments will result in significant cash inflows that will meet the Company's current obligations.

### Undiscounted cash flows of financial liabilities

The table below shows the undiscounted cash flows of the financial liabilities held by the Company. The table includes principal and interest, calculated up to the maturity of the financial liabilities. Accordingly, the balances presented may not match the statements of financial position balances.

	Individual				Consolidated			
	Within 1 year	1 to 5 years	More than 5 years	Total	Within 1 year	1 to 5 years	More than 5 years	Total
Trade accounts payable	6,990	-	-	6,990	7,103	-	-	7,103
Trade accounts payable – agreement	2,536	-	-	2,536	2,536	-	-	2,536
Loans and financing	1,753	2,454	21	4,228	1,753	2,454	21	4,228
Transfers to financial institutions	4,804	724	-	5,528	4,804	724	-	5,528
Related parties	319	-	-	319	24	-	-	24
Transfers to third parties	321	-	-	321	404	-	-	404
	<u>16,723</u>	<u>3,178</u>	<u>21</u>	<u>19,922</u>	<u>16,624</u>	<u>3,178</u>	<u>21</u>	<u>19,823</u>

## Via S.A.

### Notes to interim financial information

Period ended September 30, 2022

In thousands of reais, unless otherwise stated



#### d) Credit risk

The Company is exposed to credit risk before financial institutions, in relation to cash and cash equivalents, trade accounts receivable, as well as to non-recurring transactions, such as disposal of nonfinancial assets.

To minimize credit risk in relation to cash and cash equivalent balances, the Company adopts policies that restrict its relationship with banks to financial institutions validated by the Financial Committee and approved by the Board of Directors. The authorized banks are classified as top-tier banks. This policy also establishes monetary limits and concentration of risks that are regularly updated.

The credit risk relating to accounts receivable balances is mitigated as a significant portion of the Company's sales takes place with credit cards, which are substantially securitized with the credit card companies and/or banks. Sales financed through consumer financing through the seller (Transfer to financial institutions – CDCI) have lines of credit with banks Bradesco, Safra, Banco do Brasil, Daycoval and BTG, that are intended to finance customers through the Company. Under this method, the Company is subject to credit risk, thus adopts careful procedures when granting the credit. However, the balance receivable from customers is dispersed, with no substantial individual amounts.

The expected credit losses are calculated in accordance with the Company's accounting policy described in Note 6(a) of the 2021 annual financial statements. The balances of these estimates as at September 30, 2022 and December 31, 2021 were considered by management to be sufficient to cover any losses on the receivables portfolio.

#### e) Capital management

The objective of the Company management is to ensure an adequate credit risk rating, in addition to a well-established proportion of third-party capital, in order to support the business and maximize shareholders' value. The Company manages the capital structure and monitors the financial position considering changes in economic conditions. The Company is not subject to any capital requirements of regulatory agencies.

	Consolidated			
	09.30.2022		12.31.2021	
	With CDCI	Without CDCI	With CDCI	Without CDCI
Cash and cash equivalents	1,232	1,232	1,781	1,781
Credit card receivables	1,489	1,489	3,839	3,839
<b>Total cash and cash equivalents and credit card receivables</b>	<b>2,721</b>	<b>2,721</b>	<b>5,620</b>	<b>5,620</b>
Trade accounts receivable – Casas Bahia Credit Facility	5,677	-	5,006	-
Other receivables	710	710	717	717
Allowance for doubtful accounts - ADA	(712)	(54)	(711)	(55)
<b>Total cash and cash equivalents, and receivables</b>	<b>8,396</b>	<b>3,377</b>	<b>10,632</b>	<b>6,282</b>
Loans and financing	(4,207)	(4,207)	(4,594)	(4,594)
Transfers to financial institutions	(5,109)	-	(4,828)	-
<b>Total loans and financing and Transfer to financial institutions – CDCI</b>	<b>(9,316)</b>	<b>(4,207)</b>	<b>(9,422)</b>	<b>(4,594)</b>
<b>Net cash</b>	<b>(920)</b>	<b>(830)</b>	<b>1,210</b>	<b>1,688</b>
Equity	5,505	5,505	5,637	5,637
<b>Net cash ratio</b>	<b>(0.17)</b>	<b>(0.15)</b>	<b>0.21</b>	<b>0.30</b>

## Via S.A.

### Notes to interim financial information

Period ended September 30, 2022

In thousands of reais, unless otherwise stated



#### f) Fair value measurement

At September 30, 2022, the Company maintained certain financial assets and liabilities, for which the disclosure of fair value measurement is required under CPC 40 (IFRS 7), as shown in the table below:

	Individual		Consolidated	
	Carrying amount	Fair value	Carrying amount	Fair value
<b>Amortized cost</b>				
Casas Bahia Credit Facility (i)	4,056	4,358	4,056	4,358
Transfers to financial institutions (ii)	(5,109)	(5,035)	(5,109)	(5,035)
<b>Fair value through other comprehensive income</b>				
Credit card companies (ii)	1,469	1,469	1,489	1,489

(i) These are classified at level 3, as non-observable inputs are used for fair value measurement. For this calculation, the Company used as assumption the Casas Bahia Credit Facility receivables portfolio and the expected credit losses, as well as the average market discount rate for trade notes.

(ii) These are classified at level 2, as readily observable market inputs are used, such as interest rate projections, spot and future exchange rate parity quotes, and negotiations with independent parties.

The Company evaluated and concluded that most of its financial assets and liabilities are equivalent to their carrying amounts, except for those in the table above, mainly due to their short-term maturities.

The Company's financial instruments are not traded on organized markets and will be held until their maturity, except for the financial assets of credit card companies.

	Individual		Consolidated	
	09.30.2022	12.31.2021	09.30.2022	12.31.2021
Inventories (Note 7 (a))	6,372	7,099	6,418	7,152
Gross revenue from sales, net of returns and cancellations	25,866	36,322	25,991	36,375
Cost of sales and services (Note 22)	(15,016)	(21,513)	(15,230)	(21,572)
Mark-up	1.72	1.69	1.71	1.69
<b>Inventories at sales value</b>	<b>10,976</b>	<b>11,986</b>	<b>10,953</b>	<b>12,060</b>

The Company's inventories traded under normal market conditions can be measured considering the probable sales value and the historical mark-up of its operations, as shown above.

## 15. Taxes payable

#### a) Breakdown of balances

	Individual		Consolidated	
	09.30.2022	12.31.2021	09.30.2022	12.31.2021
ICMS payable	108	163	111	164
Special Tax Settlement Program (PERT)	22	23	23	24
Withholding Income Tax (IRRF) payable	18	34	35	36
Other	18	26	29	28
	<b>166</b>	<b>246</b>	<b>198</b>	<b>252</b>
Current	147	225	178	231
Noncurrent	19	21	20	21



## 16. Current and deferred income and social contribution taxes

### a) Reconciliation of income and social contribution tax income (expense)

	Individual		Consolidated	
	09.30.2022	09.30.2021	09.30.2022	09.30.2021
<b>Loss before taxes</b>	<b>(596)</b>	<b>(1,418)</b>	<b>(703)</b>	<b>(1,459)</b>
Income and social contribution taxes at the statutory rate of 34%	203	482	239	496
Investment grant (i)	162	400	164	403
Exclusion of Selic rate on taxes (ii)	113	246	114	254
Equity pickup	(36)	(13)	11	13
Effect of differences in tax rates of foreign entities	-	-	6	-
Recognized tax loss	-	-	10	-
Unrecognized tax loss (iii)	-	-	(16)	(9)
Other permanent differences	(25)	(23)	(4)	(24)
Effective income and social contribution taxes	417	1,092	524	1,133
Current tax recognized through profit or loss	-	77	(12)	77
Deferred tax recognized through profit or loss	417	1,015	536	1,056
Income and social contribution tax income (expenses), net	417	1,092	524	1,133

#### (i) Investment grant

The Company has tax benefits that reduce the ICMS (State Value-Added Tax) expense, such as matching credit, reduced tax base and reduced rate. These benefits are distributed in 21 states, resulting in a considerable amount excluded from the Corporate Income Tax (IRPJ) and Social Contribution Tax on Net Profit (CSLL) bases. To use this benefit, the Company complies with legal requirements. As at September 30, 2022, the excluded amount represented 2% of sales revenues, net of taxes (2% as at December 31, 2021).

#### (ii) Exclusion of Selic rate on taxes

This refers to the effects from the exclusion of the Central Bank Benchmark Rate (Selic) from the income and social contribution tax bases due to the recent decision of the Federal Supreme Court (STF). That court unanimously dismissed the appeal to the Supreme Court, and interpreted article 3, paragraph 1, article 3 of Law No. 7713/88, article 17 of Decree-Law No. 1598/77 and article 43, item II and paragraph 1, of the Brazilian Tax Code (CNT) (Law No. 5172/66) under the Brazilian Constitution, thus excluding from the scope of these provisions the IRPJ and CSLL levied on the Selic rate received by taxpayers on taxes unduly collected.

#### (iii) Unrecognized tax loss

Deferred tax assets arising from tax losses were not recognized since there was no sufficient taxable profit to realize tax credits and the expected future taxable profits. For the period ended September 30, 2022, deferred income and social contribution taxes not recognized in the statement of financial position relating to tax loss carryforwards amounted to R\$552 (R\$474 at December 31, 2021).

At the end of each financial statement reporting period, the Company reassesses whether future taxable profits are likely to be available to recover deferred tax assets. If such amounts will be available, the Company recognizes deferred tax assets not previously recognized.



## Via S.A.

### Notes to interim financial information

Period ended September 30, 2022

In thousands of reais, unless otherwise stated



#### b) Breakdown of deferred income and social contribution taxes

	Individual		Consolidated	
	09.30.2022	12.31.2021	09.30.2022	12.31.2021
Provision for contingencies	630	757	645	774
Allowance for doubtful accounts	229	240	242	241
Income and social contribution tax losses	2,011	1,449	2,271	1,597
Provision for current expenses	50	96	54	101
Estimated loss on property and equipment and inventories	24	22	24	22
Leases	266	261	270	265
Other	183	140	183	141
<b>Total deferred tax assets</b>	<b>3,393</b>	<b>2,965</b>	<b>3,689</b>	<b>3,141</b>
Depreciation and amortization of property and equipment and intangible assets	(169)	(159)	(179)	(169)
PPA Bartira	-	-	(21)	(22)
ICMS - selectivity	(116)	(95)	(116)	(95)
Other	(12)	(2)	(33)	(20)
<b>Total deferred tax liabilities</b>	<b>(297)</b>	<b>(256)</b>	<b>(349)</b>	<b>(306)</b>
	<b>3,096</b>	<b>2,709</b>	<b>3,340</b>	<b>2,835</b>

Deferred income and social contribution taxes are stated in the statement of financial position at the net amount by the taxpaying entity, as follows:

	Individual		Consolidated	
	09.30.2022	12.31.2021	09.30.2022	12.31.2021
Deferred tax assets	3,096	2,709	3,346	2,841
Deferred tax liabilities	-	-	(6)	(6)

#### c) Expected realization of deferred income and social contribution tax assets

Deferred income and social contribution tax assets were recognized as a result of studies prepared by management that show the generation of future taxable profits in an amount sufficient to realize these amounts in full, in addition to the expected realization of deductible temporary differences, as follows:

At September 30, 2022	Individual	Consolidated
3M2022	180	186
2023	526	552
2024	370	384
2025	471	531
2026	499	548
Above 5 years	1,347	1,488
	<b>3,393</b>	<b>3,689</b>

Via S.A.

## Notes to interim financial information

Period ended September 30, 2022

In thousands of reais, unless otherwise stated



## 17. Provision for contingencies

### a) Balances and changes

Individual				
	Tax	Labor	Civil and other	Total
<b>Balance at December 31, 2020</b>	-	1,352	273	1,625
Additions of new proceedings and other additions	11	2,486	136	2,633
Write-off of provision due to settlement	-	(1,052)	(99)	(1,151)
Write of provision due to success and other write-offs	-	(318)	(56)	(374)
Monetary restatement	-	-	21	21
<b>Balance at September 30, 2021</b>	11	2,468	275	2,754
<b>Balance at December 31, 2021</b>	15	2,227	267	2,509
Additions of new proceedings and other additions	-	1,158	60	1,218
Write-off of provision due to settlement	-	(884)	(62)	(946)
Write of provision due to success and other write-offs	-	(804)	(8)	(812)
Monetary restatement	1	114	25	140
<b>Balance at September 30, 2022</b>	16	1,811	282	2,109

  

Consolidated				
	Tax (i)	Labor (ii)	Civil and other (iii)	Total
<b>Balance at December 31, 2020</b>	38	1,380	273	1,691
Additions of new proceedings and other additions	14	2,531	137	2,682
Write-off of provision due to settlement	-	(1,075)	(99)	(1,174)
Write of provision due to success and other write-offs	-	(326)	(56)	(382)
Monetary restatement	-	-	21	21
<b>Balance at September 30, 2021</b>	52	2,510	276	2,838
<b>Balance at December 31, 2021</b>	60	2,265	268	2,593
Additions of new proceedings and other additions	-	1,185	60	1,245
Write-off of provision due to settlement	-	(903)	(62)	(965)
Write of provision due to success and other write-offs	-	(822)	(8)	(830)
Monetary restatement	3	116	26	145
<b>Balance at September 30, 2022</b>	63	1,841	284	2,188

#### (i) Tax

Tax proceedings are subject, by law, to monthly restatement, calculated based on indices used by each tax jurisdiction. In all proceedings, both interest charges and fines on unpaid amounts, when applicable, were fully computed and provisioned.

At September 30, 2020, significant tax proceedings provisioned refer to PIS/COFINS credits amounting to R\$49 (R\$47 at December 31, 2021), whose offset was not approved. The provision was recorded based on the assessment of external legal advisors and corroborated by management.

## Via S.A.

### Notes to interim financial information

#### Period ended September 30, 2022

In thousands of reais, unless otherwise stated



#### (ii) Labor

The Company is a party to labor claims relating mostly to employee severance, as result of the ordinary turnover of its business, and to the restructuring measures taken in recent years, e.g. drivers and assemblers. Until September 30, 2021, the Company's provision was calculated based on historical effective losses applied to all ongoing proceedings per position, as well as on individual risk assessment for certain proceedings with unique characteristics.

As from September 2021, considering the effective increase in new proceedings and in the effective amount paid for these proceedings, the Company decided to review the methodology, and has adopted the following new model:

- 1) The proceedings classified during the discovery phase and/or appeal phase are measured considering the historical effective losses applied to all ongoing proceedings segregated by variables, such as position, length of service, state where the employee works, etc.
- 2) On the other hand, the proceedings classified during the execution phase, rated as probable loss by the external legal advisors, and whose amounts have been defined upon approval or by technical experts, are recorded at their individual nominal value.

At September 30, 2022, the Company maintained a provision in the amount of R\$1,841 (R\$2,265 at December 31, 2021).

The Company is a party to 25,153 ongoing labor claims as of September 30, 2022 (23,319 as of December 31, 2021). The consolidated changes in the claims and amounts for the periods were as follows:

Number of claims	09.30.2022	12.31.2021	09.30.2021
Opening inventory	23,319	22,275	22,275
Proceedings recorded	8,509	13,424	10,258
Proceedings written-off	(6,675)	(12,380)	(10,235)
Closing inventory	25,153	23,319	22,298

Amounts relating to proceedings	09.30.2022	12.31.2021	09.30.2021
Write-off of provision due to settlement (cash effect)	(903)	(1,505)	(1,075)

#### (iii) Civil and other

The Company is a party to civil claims, mainly related to:

- Proceedings requesting the renewal of store lease, in which the Company is required to pay provisional rent amounts until a final and unappealable decision on the litigation. During the trial period of proceedings, the Company recognizes a provision based on the difference between the amount paid as provisional rent and the amounts claimed by the lessors. At September 30, 2022, this provision totaled R\$34 (R\$32 at December 31, 2021);

- Proceedings involving consumer relations law: The Company is a party to 29,785 ongoing civil claims as at September 30, 2022 (30,317 as at December 31, 2021). The provision is calculated based on historical losses, per claim type and timing, applied to the total ongoing proceedings, as well as on individual risk assessment for certain proceedings with unique characteristics. At September 30, 2022, this provision totaled R\$250 (R\$236 at December 31, 2021).

b) Contingent liabilities

The Company is a party to other claims that were analyzed by the legal advisors and assessed as a possible loss; therefore, no provision was recognized and those claims total R\$4,393 at September 30, 2022 (R\$3,980 at December 31, 2021), mainly related to:

Tax

- The Company is a party to claims addressing COFINS, PIS, IRPJ, IRRF, CSLL and INSS: (i) administrative and legal proceedings related to offset requests not recognized by the taxation authorities, differences in amounts paid, fine for failure to submit and/or delayed submission of accessory obligations; (ii) discussions about PIS and COFINS levied on certain transactions, such as bonuses received from suppliers; (iii) use of PIS and COFINS credits relating to advertising expenses and card administration fees; (iv) discussion on alleged insufficient offset tax loss balance; (v) other less material discussions. The amount involved in the referred to proceedings at September 30, 2022 is approximately R\$1,292 (R\$1,052 at December 31, 2021).
- ICMS-ST (Tax Substitution taxation regime) on purchases of goods: discussion about allocation of PIS and COFINS credits on the ICMS-ST recorded on purchases of goods for resale in calendar year 2016. The amount of the tax assessment notice corresponds to R\$284 at September 30, 2022 (R\$266 at December 31, 2021).
- ICMS, ISS and Real Estate Tax ("IPTU"): (i) administrative and legal proceedings resulting from service tax (ISS) not levied on amounts deemed by the municipal tax authorities as service revenue; (ii) discussions about alleged differences upon crosschecking the information filed with the state departments of finance, and ICMS not levied on extended warranty services; (iii) discussions referring to the allocation of ICMS credits on acquisition of goods from suppliers with irregular state registration and fine for noncompliance with accessory obligations; and (iv) other less material discussions. The amount involved in the referred to delinquency notices at September 30, 2022 is approximately R\$1,334 (R\$1,211 at December 31, 2021);
- Mandala goodwill: discussions about the deductibility of the referred to goodwill amortization in 2015 and 2016 relating to goodwill arising from the acquisition of Ponto Frio in calendar year 2009. The restated amount of the tax delinquency notices corresponds to IRPJ and CSLL amounting to R\$189 at September 30, 2022 (R\$273 at December 31, 2021).

## Via S.A.

### Notes to interim financial information

Period ended September 30, 2022

In thousands of reais, unless otherwise stated



#### Civil and other

At September 30, 2022, the Company is a party to civil contingencies totaling R\$207 (R\$194 at December 31, 2021) that were analyzed by legal advisors and assessed as possible loss which, therefore, are not provisioned.

#### c) Judicial deposits

The Company is challenging the payment of certain taxes and contributions, as well as social security, labor and civil matters for which it supplied appeal bonds (restricted) in amounts equivalent to those pending decisions. This amount is recorded in the Company's assets, as follows:

	Individual		Consolidated	
	09.30.2022	12.31.2021	09.30.2022	12.31.2021
Social security and labor	310	326	326	341
Tax (i)	515	401	517	405
Civil and other	82	76	84	77
	<b>907</b>	<b>803</b>	<b>927</b>	<b>823</b>

(i) With the enactment of the Amendment to the Constitution No. 87/2015 and the Brazilian Board for Fiscal Policy (CONFAZ) Agreement No. 93/2005, the states and the Federal District, through state laws, have been requiring the ICMS Tax Rate Difference ("DIFAL") in interstate operations involving non-ICMS-paying end consumers.

However, due to the unconstitutionality of this requirement under the state laws, without a prior supplementary law, the Company filed lawsuits challenging the collection of DIFAL.

On February 24, 2021, the plenary session of the Federal Supreme Court (STF), in judging Appeal 1.287.019, under general resonance, determined the following: "The collection of the ICMS rate difference, as provided for by the Amendment to the Constitution No. 87/2015, implies the enactment of a supplementary law that determines the general rules".

The effects of the decision were limited as from the financial year following the end of the judgment, i.e. from 2022. However, such limitation does not affect the Company, since the lawsuits were filed before the date of publication of the minutes of the judgment.

Upon publication of Supplementary Law No. 190/22, a new legal relationship was instituted, to the extent that taxpayers began to pay ICMS to the state of destination, where the end consumer (non-taxpayer) is located. This ICMS corresponds to the difference between interstate rates and the intrastate rate, i.e. the rate of the state of destination (DIFAL).

Worth mentioning, the new legal relationship instituted (payment of DIFAL to the present state) is conditioned to the principle whereby the enactment of tax laws shall precede their application and the principle whereby tax laws shall take effect 90 days after their enactment. As such, taking into consideration that Supplementary Law No. 190/22 was published on January 05, 2022, the Company filed legal actions claiming that the obligation to pay DIFAL to the states may only be applied to operations performed in the financial year subsequent to publication of referred to Law i.e. from January 01, 2023 onwards.

#### d) Collaterals and bank guarantees

At September 30, 2022, the Company offered guarantees in connection with social security, labor, tax and civil proceedings, as follows:

Proceedings	09.30.2022
Social security and labor	2,629
Tax	1,996
Civil and other	375
	<b>5,000</b>

At September 30, 2022, the Company presents bank guarantees and surety bonds involving commercial agreements on financial services (deferred revenue) and administrative services totaling R\$2,575.

The corporate guarantees granted by CBD at June 30, 2022 total R\$216.

## Via S.A.

### Notes to interim financial information

Period ended September 30, 2022

In thousands of reais, unless otherwise stated



## 18. Leases

### a) Breakdown of balances and changes

#### Right-of-use assets

	Individual	Consolidated
<b>Balance at December 31, 2020</b>	3,039	3,079
Additions and remeasurements	532	534
Write-offs / reversals	54	55
Depreciation	(474)	(477)
<b>Balance at September 30, 2021</b>	3,151	3,191
<b>Balance at December 31, 2021</b>	3,273	3,307
Additions and remeasurements	445	448
Write-offs / reversals	(57)	(63)
Depreciation	(561)	(563)
<b>Balance at September 30, 2022</b>	<b>3,100</b>	<b>3,129</b>

#### Classification of depreciation of right-of-use asset in the statement of profit or loss

In the nine-month period ended September 30, 2022 and September 30, 2021, the Company recognized the following depreciation and amortization amounts in cost of goods and services sold:

	Individual		Consolidated	
	09.30.2022	09.30.2021	09.30.2022	09.30.2021
Depreciation	124	102	126	104

#### Lease liabilities

	Individual	Consolidated
<b>Balance at December 31, 2020</b>	3,908	3,963
Additions and remeasurements	532	534
Write-offs	59	60
Payment of principal	(464)	(467)
Payment of interest	(284)	(288)
Interest incurred	284	288
<b>Balance at September 30, 2021</b>	4,035	4,090
<b>Balance at December 31, 2021</b>	4,152	4,202
Additions and remeasurements	445	448
Write-offs / reversals	(67)	(74)
Payment of principal	(539)	(542)
Payment of interest	(315)	(319)
Interest incurred	315	319
<b>Balance at September 30, 2022</b>	<b>3,991</b>	<b>4,034</b>
Current	692	697
Noncurrent	3,299	3,337



## Via S.A.

### Notes to interim financial information

Period ended September 30, 2022

In thousands of reais, unless otherwise stated



#### b) Maturity of the lease liabilities recognized in noncurrent liabilities

Year	Individual			Consolidated		
	Gross flow	Embedded interest	Lease liabilities	Gross flow	Embedded interest	Lease liabilities
3M2023	951	(321)	630	960	(326)	634
2024	828	(262)	566	837	(266)	571
2025	729	(205)	524	737	(209)	528
2026	577	(154)	423	585	(157)	428
2027	463	(112)	351	472	(114)	358
Above 5 years	960	(155)	805	974	(156)	818
	<u>4,508</u>	<u>(1,209)</u>	<u>3,299</u>	<u>4,565</u>	<u>(1,228)</u>	<u>3,337</u>

#### c) Potential right for PIS and COFINS recoverable

For purposes of complying with the requirements of Memorandum Circular CVM/SNC/SEP No. 02/2019, the Company reports payments of lease liabilities, which generate a potential right for PIS and COFINS on the gross contractual flow that as of September 30, 2022 amounts to R\$463 (Individual) and R\$469 (Consolidated) (R\$418 (Individual) and R\$425 (Consolidated) as of December 31, 2021).

The Company has potential right for PIS and COFINS recoverable embedded in the considerations of leases. In measuring cash flows from leases, tax credits relating to the potential effects of PIS and COFINS were not recorded.

## 19. Deferred revenue

#### a) Breakdown of balances

	Individual		Consolidated	
	09.30.2022	12.31.2021	09.30.2022	12.31.2021
Additional or extended warranties	992	1,027	992	1,027
Bradesco	26	23	26	23
Insurance and services	89	99	89	99
Other	4	9	78	78
	<u>1,111</u>	<u>1,158</u>	<u>1,185</u>	<u>1,227</u>
Current	96	365	107	374
Noncurrent	1,015	793	1,078	853

#### b) Management's estimate for realization of deferred revenue balances classified as "Noncurrent"

Year	Individual	Consolidated
3M2023	22	25
2024	87	98
2025	78	88
2026	70	80
2027	70	80
Above 5 years	688	707
	<u>1,015</u>	<u>1,078</u>



## 20. Equity

### a) Capital

At September 30, 2022, the Company's paid-up and subscribed capital amounted to R\$5,138 (R\$5,138 at December 31, 2021) and was represented by 1,598,431 thousand common registered no-par-value shares with voting right. In the period ended September 30, 2022, the following capital increases took place:

Date of capital increase (*)	Amounts in Brazilian reais (R\$)	Number of common shares
11/08/2022	21.73	5,433

(\*) Capital increase from the exercise of stock options plans.

### b) Treasury shares

In 2018, with the Company's migration to B3's Novo Mercado listing segment and the consequent conversion of all preferred shares issued by the Company into common shares, dissenters' rights were granted to holders of preferred shares who did not attend the Special General Meeting held on September 3, 2018. The Company repurchased 300,000 preferred shares totaling R\$685,839.75 (six hundred and eighty-five thousand, eight hundred and thirty-nine reais and seventy-five cents) paid on October 5, 2018.

On December 14, 2021, the Company communicated to the shareholders and the market the Share Buyback Program, whose purpose is acquiring shares issued by the Company to meet the long-term incentive and retention programs of the Company's top executives.

On April 08, 2022, the Company ended the Share Buyback Program due to the purchase of all shares approved by the Board of Directors at a meeting held on December 06, 2021.

The Company repurchased 18,000,000 common shares at market price on the respective purchase date. The Company informed that the Program shares repurchased will be held in treasury.

### c) Capital transactions

Capital transactions relate to changes in the equity interest of subsidiaries or joint ventures.

### d) Capital reserves

#### (i) Special goodwill reserve

The amount recorded in "Special goodwill reserve" derives from the merger of Mandala Empreendimentos e Participações S.A. into the Company on December 22, 2009. This company's goodwill had been generated upon acquisition of Via by CBD. The merged goodwill has a provision for integrity of equity of 66% in order to keep the tax benefit that was amortized according to the economic benefit of goodwill. As established in the merger agreement relating to Casa Bahia's shares entered into on October 5, 2010 (approved at the Special General Meeting held on November 9, 2010), the tax benefit arising from such amortization will be capitalized without issuing new shares, i.e. benefiting all shareholders of Via.

## Via S.A.

### Notes to interim financial information

Period ended September 30, 2022

In thousands of reais, unless otherwise stated



#### (ii) Premium on subscription of shares

The premium on subscription of shares arises when the Company trades its shares and the buyer pays a value per share higher than the equity value; this positive difference must be accounted for as capital reserves. On June 15, 2020, a public offering of primary distribution of registered book-entry common shares without par value was made after approval at a meeting of the Company's Board of Directors, through which 297,000,000 new shares at the price of R\$15.00 (fifteen reais) each were issued, within the authorized capital limit; thus, the total amount of the Restricted Offer was R\$4,455,000,000.00 (four billion, four hundred and fifty-five million reais).

The Company determined that, of the price per share of R\$15.00: (i) the amount of R\$7.50 would be allocated to the Company's Capital account, totaling R\$2,227,500,000.00 (two billion, two hundred and twenty-seven million, five hundred thousand reais) in capital increase, and (ii) the remaining amount of R\$7.50 would be allocated to Capital Reserve, under the premium on subscription of shares account, totaling R\$2,227,500,000.00 (two billion, two hundred and twenty-seven million, five hundred thousand reais).

#### (iii) Options granted

The Company maintains share-based compensation plans with the purpose of: allowing the participation of the Company's managing officers and employees in its capital and in capital increases arising from earnings to which the referred to managing officers and employees have contributed; fostering the achievement of the Company's corporate purposes; and aligning the interests of the Company's managing officers and employees to those of the Company's shareholders.

#### Stock option plan (equity-settled transaction)

In April 2022, the Company's Board of Directors approved the execution of the amendments entered into with the executive officers that are beneficiaries of the Stock Option Plan, approved at the Special General Meeting held on September 2, 2019, for the purpose of changing and extending the vesting period of half of the stock options, whose original vesting period would end on July 12, 2022, corresponding to 30% (thirty percent) of the total stock option plan. With the extension of the plan, the beneficiary will have the right to receive the stock options in 7 installments from July 2022 proportionally to the following percentages: (i) 30% of the premium in July 2022; (ii) 20% of the premium in July 2023 and July 2024; and (iii) 8% of the premium in May 2024, May 2025, May 2026 and May 2027.

In May 2022, the Company granted 28,074,366 restricted shares to the beneficiaries of the share-based compensation program. Once the service condition is fulfilled, i.e. to remain as a managing officer or employee of the Company or of a company under its control until the end of the vesting period, scheduled for May 2027, the beneficiary will have the right to receive the restricted shares in 4 installments of 25% per annum, from the second anniversary of the date of grant/award.

The expense, including taxes and social charges withheld, relating to the stock option programs and recognized in the nine-month period ended September 30, 2022 totaled R\$45 (R\$44 in the nine-month period ended September 30, 2021).

## Via S.A.

### Notes to interim financial information

#### Period ended September 30, 2022

In thousands of reais, unless otherwise stated



#### Phantom Stock Option Plan

As at September 30, 2022, there are no amounts corresponding to this premium recorded in current liabilities, including social charges (R\$8 at December 31, 2021), and R\$1 was recorded in noncurrent liabilities (R\$1 at December 31, 2021). In the period ended September 30, 2022, as a result of the fall in share prices, management recorded reversal of provision amounting to R\$4 (expense of R\$5 in the nine-month period ended September 30, 2021).

#### e) Income reserves

#### (i) Investment grants

The Company has ICMS tax incentives that are classified as investment grants. In compliance with the Supplementary Law No. 160/2017, as at December 31, 2020, the Company allocated R\$1,004 to the investment grant reserve, under income reserve.

The investment grant amounts are not part of the mandatory minimum dividend calculation base, and they are intended solely to absorb losses or to be incorporated into the share capital, in accordance with Law No. 6404/76.

#### (ii) Absorption of accumulated losses from previous years

On April 27, 2021, the Special General Meeting approved the absorption of the accumulated loss balance, which at December 31, 2020 was R\$416, thus the total balance of accumulated losses from previous years was absorbed by the Company's capital reserve.

## 21. Sales and service revenue

#### a) Breakdown of balances

	Individual		Consolidated	
	09.30.2022	09.30.2021	09.30.2022	09.30.2021
Goods	22,995	24,335	23,025	24,341
Operating financial services (b)	1,729	1,448	1,742	1,453
Services	956	769	1,017	783
Freight and assembly services	186	228	207	232
<b>Gross revenue from net sales from returns and cancellations</b>	<b>25,866</b>	<b>26,780</b>	<b>25,991</b>	<b>26,809</b>
Taxes on goods	(3,657)	(3,779)	(3,678)	(3,816)
Taxes on operating financial services (b)	(69)	(64)	(69)	(64)
Taxes on services	(140)	(106)	(147)	(108)
Taxes on freight and assembly services	(39)	(50)	(44)	(49)
<b>Taxes on revenue</b>	<b>(3,905)</b>	<b>(3,999)</b>	<b>(3,938)</b>	<b>(4,037)</b>
<b>Net operating revenue</b>	<b>21,961</b>	<b>22,781</b>	<b>22,053</b>	<b>22,772</b>

## Via S.A.

### Notes to interim financial information

Period ended September 30, 2022

In thousands of reais, unless otherwise stated



#### b) Operating finance income

	Individual		Consolidated	
	09.30.2022	09.30.2021	09.30.2022	09.30.2021
Casas Bahia Credit Facility (i)	1,622	1,369	1,622	1,369
Other	107	79	120	84
<b>Gross operating finance income from returns and cancellations</b>	<b>1,729</b>	<b>1,448</b>	<b>1,742</b>	<b>1,453</b>
Casas Bahia Credit Facility	(56)	(54)	(56)	(54)
Other	(13)	(10)	(13)	(10)
<b>Taxes on operating financial services</b>	<b>(69)</b>	<b>(64)</b>	<b>(69)</b>	<b>(64)</b>
<b>Operating finance income – Casas Bahia Credit Facility</b>	<b>1,566</b>	<b>1,315</b>	<b>1,566</b>	<b>1,315</b>
<b>Operating finance income (Other)</b>	<b>94</b>	<b>69</b>	<b>107</b>	<b>74</b>

(i) These correspond to credit sales financed through consumer financing through the seller (Casas Bahia Credit Facility), generally payable in installments within up to 24 months.

	Individual and Consolidated	
	09.30.2022	09.30.2021
Casas Bahia Credit Facility	1,622	1,369
Interest to incur on Casas Bahia Credit Facility (Nota 6.1)	1,621	1,183
<b>Total interest of Casas Bahia Credit Facility</b>	<b>3,243</b>	<b>2,552</b>

## 22. Expenses by nature

	Individual		Consolidated	
	09.30.2022	09.30.2021	09.30.2022	09.30.2021
Cost with inventories sold	14,128	14,989	14,054	14,846
Personnel expenses	1,797	1,951	2,159	1,998
Third-party service expenses	2,151	2,510	2,147	2,609
Freight expenses	748	751	777	779
Expected credit losses - Casas Bahia Credit Facility, net of recovery (ADA)	768	505	768	505
Expected credit losses - Other (ADA)	8	95	41	95
Expenses with labor contingencies	301	1,400	293	1,417
Other	242	(52)	261	(26)
	<b>20,143</b>	<b>22,149</b>	<b>20,500</b>	<b>22,223</b>
Cost of sales and services	15,016	15,774	15,230	15,809
Selling expenses	4,397	5,594	4,486	5,618
General and administrative expenses	730	781	784	796
	<b>20,143</b>	<b>22,149</b>	<b>20,500</b>	<b>22,223</b>

Via S.A.

## Notes to interim financial information

Period ended September 30, 2022

In thousands of reais, unless otherwise stated



## 23. Other operating income (expenses), net

	Individual		Consolidated	
	09.30.2022	09.30.2021	09.30.2022	09.30.2021
Restructuring expenses (i)	(103)	(673)	(82)	(674)
Gain (loss) on disposal of property and equipment and intangible assets	46	(4)	61	(34)
Other	12	32	6	25
	<u>(45)</u>	<u>(645)</u>	<u>(15)</u>	<u>(683)</u>

(i) This balance includes mainly expenses with logistics adjustments, employment contract termination and labor contingencies, resulting from the implementation of measures to adjust the Company's expense structure, both in the operational and administrative functions.

## 24. Finance income (costs), net

### a) Breakdown of balances

	Individual		Consolidated	
	09.30.2022	09.30.2021	09.30.2022	09.30.2021
<b>Finance costs</b>				
Cost of debt	(402)	(215)	(402)	(215)
Transfers to financial institutions (i)	(430)	(211)	(430)	(211)
Costs of sales and discount on receivables	(626)	(142)	(626)	(142)
Losses on restatements	(149)	(25)	(153)	(28)
Interest on lease liabilities	(315)	(284)	(319)	(288)
Other finance costs	(167)	(122)	(184)	(128)
<b>Total finance costs</b>	<u>(2,089)</u>	<u>(999)</u>	<u>(2,114)</u>	<u>(1,012)</u>
<b>Finance income</b>				
Yield from cash and cash equivalents	16	6	40	7
Gains from restatements (ii)	439	155	446	180
Advances to suppliers	20	43	21	43
Other finance income	4	3	4	3
<b>Total finance income</b>	<u>479</u>	<u>207</u>	<u>511</u>	<u>233</u>
<b>Finance income (costs), net</b>	<u>(1,610)</u>	<u>(792)</u>	<u>(1,603)</u>	<u>(779)</u>

(i) Consumer financing through the seller ("Casas Bahia Credit Facility") corresponds to the financing of credit sales for customers (Note 13). The rates are fixed for each contract entered into by the Company. At September 30, 2022, the weighted average rate adopted by financial institutions for these operations was 15.68% p.a. (9.47% p.a. at December 31, 2021).

(ii) In the quarter, the Company recorded balances by virtue of a legal discussion amounting to R\$232 referring to monetary adjustments to Tax Substitution Regime (ICMS-ST) refunds.

Via S.A.

Notes to interim financial information

Period ended September 30, 2022

In thousands of reais, unless otherwise stated



## 25. Earnings (loss) per share

a) Table of earnings (loss) per share

The table below shows the determination of net income available to shareholders and the weighted average number of outstanding shares, excluding the shares repurchased by the Company and held as treasury shares.

	09.30.2022	09.30.2021
<b>Basic numerator</b>		
Basic earnings (loss) allocated and not distributed	(179)	(326)
<b>Basic earnings (loss) allocated and not distributed</b>	<b>(179)</b>	<b>(326)</b>
<b>Basic denominator (in thousands of shares)</b>		
Weighted average number of shares	1,580,133	1,597,150
<b>Basic earnings (loss) per share (in R\$)</b>	<b>(0.11321)</b>	<b>(0.20414)</b>
<b>Diluted denominator (in thousands of shares)</b>		
Stock options	-	32,467
Weighted average number of shares	1,580,133	1,597,150
Diluted weighted average	1,580,133	1,629,617
<b>Diluted earnings (loss) per share (in R\$)</b>	<b>(0.11321)</b>	<b>(0.20008)</b>

## 26. Insurance coverage

The Company takes out insurance coverage to minimize the risks of property damage that may lead to losses for its business. The insurance policies cover stores, distribution centers, administrative buildings, including all property and equipment items and inventories, and the fleet of trucks and light vehicles. For any losses incurred by the Company by virtue of interruption of its activities or due to accidents covered by the insurance policy, the loss of profit insurance covers the losses incurred.

As at September 30, 2022, the insurance coverage is deemed sufficient by management to cover claims, if any, and is summarized as follows:

Insured assets	Risks covered	Insured amount
Property and equipment and inventories	Named perils	13,727
Profit	Loss of profits	5,499
Vehicles and other (*)	Losses and damages	84

(\*) This does not include coverage of bodywork, which is insured at an amount equivalent to 100% of the Foundation Institute of Economic Research ("FIEP") table.

The Company has specific policies covering civil and administrative liability risks in the amount of R\$400.



## 27. Segment information

Operating segments are defined as components of a business for which financial information is available and is evaluated regularly by the chief operating decision maker in deciding how to allocate resources to an individual segment and in assessing the segment performance. Considering that all decisions are made based on consolidated reports and that all decisions relating to strategic, financial, procurement and investment planning and to investment of funds are made on a consolidated basis, it is possible to conclude that the Company operates in one single operating segment in the retail market of electronics, home appliances and furniture.

## 28. Events after the reporting period

As approved by the Board of Directors and in accordance with the Material Fact disclosed to the market, the Company and Banco Bradesco S.A and Banco Bradescard S.A. ("Bradesco") executed an Amendment referring to renewal of the period of the Partnership for Offering Credit cards and Other Financial Products (the "Amendment") in the store network and websites operated under Casas Bahia trademark. The agreement until then in effect had 2029 as its final term.

The Amendment is primarily aimed at: (i) establishing a new term of effectiveness of the Partnership and exclusivity for the Offer of co-branded Credit Cards until 2037 in the store network and websites operated under the Casas Bahia trademark; (ii) determining new payments to be made in view of the new agreed term for offering financial products with exclusivity, in addition to defining joint goals for the success of the Partnership; and (iii) updating and establishing certain terms and conditions that will govern future relationships within the scope of the Partnership initially entered into.

Execution to the contract Amendment will have the following immediate and/or future financial impacts:

- Inflow of R\$350, as payment of signing bonuses, with immediate impacts on Company cash;
- Inflow of R\$1,400, as up-front fees, deriving from revenues that may be earned during part of the Partnership period, with immediate impacts on Company cash;
- Possibility of receiving additional annual amounts (totaling up to R\$1,500, as advanced commissions that may be earned over a maximum period of five years (as from contract execution date) and subject to compliance with pre-defined goals.