RESULTS
Q4'25

GRUPO CASASBAHIA

In the fourth quarter of 2025, Grupo Casas Bahia consolidated a decisive step in transforming its capital structure, with a **75% reduction in net debt and a decrease in leverage from 1.9x to 0.4x EBITDA**, establishing a strengthened balance sheet. During the period, the Company also **generated R$ 1.8 billion in free cash flow** and **delivered its ninth consecutive quarter of operating margin improvement.**

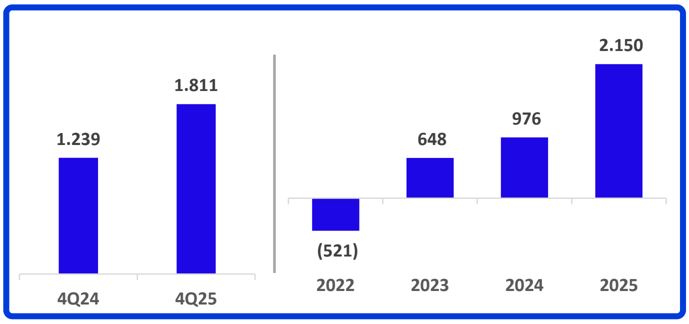
Highlights of 4Q'25 and 2025 Results

- Consolidated Growth of R$ 1.1 billion in consolidated GMV, +8.7% vs. 4Q'24, reaching R$ 13.1 billion, with R$ 3.6 billion incremental in 2025 vs. 2024, a historical record and focused on core categories.
- Stable growth in physical stores GMV and SSS (same store sales) of +2.6%, vs. 17.1% in 4Q'24.
- E-commerce GMV rose 21.7% vs. 4Q'24, marking the 5° consecutive quarter of growth, driven by core categories
- Online 1P GMV increased 25.6% vs. 4Q'24, the highest growth in the last 16 quarters
- 3P GMV grew 16.1% vs. 4Q'25, with revenue up 16.2% and a take rate of 12.1%
- Gross margin of 31.5% vs. 30.8% in 4Q'24, and SG&A with a 130 bps reduction as a percentage of net revenue in 4Q'25 vs. 4Q'24, reaching 22.5%.
- Adjusted EBITDA margin of 9.8% in 4Q'25 vs. 8.0% in 4Q'24, an increase of 180 bps, reaching R$ 826 million +29.1%, marking the 9th consecutive quarter of improvement.
- EBIT margin improved to 5.8% from 3.3% in 4Q'24, Improving by 250 bps, reaching R$ 491 million, +88.1% vs. 4Q'24.
- Adjusted Net loss was R$(79) million vs. R$(452) million in 4Q'25, showing an 82,5% y/y improvement
- Liquidity balance, including receivables, totaled R$3.4 billion in 4Q'25
- Free Cash Flow to the Firm was R$1,8 billion in 4Q'25 vs. R$1,2 billion in 4Q'24
- Leverage: net debt improved by R$ 3.4 billion vs. 3Q'25 and by R$ 1.3 billion vs. 4Q'24, reaching 0.4x vs. 1.9x in relation to adjusted EBITDA
- Labor legal claims of R$ 71 million in 4Q'25 vs. R$ 196 million in 4Q'24, a reduction of 64%.
- Tax monetization in 2025 totals R$ 829 million
- Credit portfolio of R$ 6.6 billion, +7% y/y, with over-90-day delinquency and net loss at 8.6% and 4.6%, respectively.
- In a conservative approach, Deferred Income Tax was recognized in the results, impacting Net Income by R$ 1.4 billion, with no cash effect and without altering the Company's operational performance trajectory.

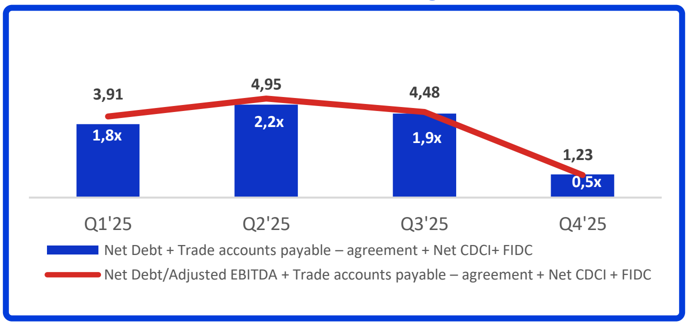
Income Statement 4Q'25 and 2025 vs.2024

(R$ Million)	Q4'25	Q4'24	Var.	2025	2024	Var.
Gross Revenue	10.141	9.520	6,5%	34.798	32.414	7,4%
Net Revenue	8.471	7.981	6,1%	29.197	27.206	7,3%
Gross Profit	2.671	2.460	8,6%	8.909	8.377	6,4%
Gross Margin	*31,5%*	30,8%	*60 bps*	*30,5%*	30,8%	*30 bps*
SG&A	(1.906)	(1.898)	0,4%	(6.633)	(6.681)	-0,7%
Adjusted EBITDA	826	640	29,1%	2.555	1.970	29,7%
Adjusted EBITDA Margin	*9,8%*	8,0%	*130 bps*	*8,8%*	7,2%	*170 bps*
Other Expenses	(57)	(119)	-52,1%	(175)	(388)	-54,9%
EBIT	491	261	88,1%	1.343	510	n/a
Financial Results	(557)	(921)	-39,5%	(3.687)	(2.187)	68,6%
EBT	(66)	(660)	-90,0%	(2.344)	(1.677)	39,8%
Income Tax & Social Contribution	(13)	208	n/a	806	632	27,5%
IR/CS Impacto Diferido	(1.450)	-	n/a	(1.450)	-	n/a
Net Income (Loss)	(1.529)	(452)	n/a	(2.988)	(1.045)	n/a
Resultado Líquido Ajustado	(79)	(452)	-82,5%	(1.538)	(1.045)	47,2%

FFCL 4Q'25 e 2025



Net Debt and Leverage 4Q25



Omnichannel

R$ million	Q4'25	Q4'24	%	2025	2024	%
Total GMV	**13.113**	**12.061**	**8,7%**	**44.721**	**41.120**	**8,8%**
GMV 1P	**10.820**	**10.086**	**7,3%**	**37.059**	**34.523**	**7,3%**
GVM Physical Stores	7.287	7.273	0,2%	26.092	24.506	6,5%
GMV 1P Online	3.533	2.814	25,6%	10.967	10.016	9,5%
GMV 3P	**2.293**	**1.974**	**16,1%**	**7.662**	**6.597**	**16,1%**
Total e-commerce (1P + 3P)	**5.826**	**4.788**	**21,7%**	**18.629**	**16.614**	**12,1%**

In 2025, the Company reached its all-time record for Total GMV, hitting R$ 44.7 billion and surpassing the previous peak of R$ 44.6 billion in 2021 (now 100% focused on core categories).

Total GMV grew 8.7% vs. 4Q'24. Omnichannel 1P GMV increased 7.3%, driven by stability in physical stores and 25.6% growth in online sales. Additionally, 3P GMV grew 16.1% in the period, a channel that has been consistently expanding since the beginning of the Transformation Plan. E-commerce 1P online + 3P totaled R$ 5.8 billion, up 21.7% vs. 4Q'24, and remains focused on core categories (+96% of 3P GMV is core).

Gross Revenue Performance by Channel

R$ million	Q4'25	Q4'24	%	2025	2024	%
Physical Stores	6.569	6.647	(1,2%)	23.519	22.296	5,5%
Online	3.572	2.874	24,3%	11.278	10.118	11,5%
1P	3.296	2.636	25,0%	10.314	9.294	11,0%
3P	276	238	16,2%	964	824	17,0%
Total Gross Revenue	**10.141**	**9.520**	**6,5%**	**34.797**	**32.414**	**7,4%**

In 4Q'25, consolidated gross revenue grew 6.5% compared to 4Q'24, reaching R$ 10.1 billion. The increase was driven by the growth of e-commerce revenue. We highlight the performance of the online channel, up 24.3%, with 1P growing 25.0% and 3P (marketplace) up 16.2%. Physical stores recorded a decline of (1.2%).

Physical Stores – GMV and Gross Revenue

Physical stores' gross GMV totaled R$ 7.3 billion, stable and still impacted by the net closure of 22 stores over the last 12 months. Gross revenue reached R$ 6.6 billion, down 1.2% vs. 4Q'24. Same-store-sales (SSS) GMV performance was +2.6% in 4Q'25 and +8.2% in 2025, continuing the growth trend observed since 3Q'24. In 2025, the Company added R$ 1.6 billion to physical stores GMV. In 4Q'25, there were three store closures and one opening, totaling 1,042 stores.

1P Online – GMV and Gross Revenue

1P online GMV grew 25.6% compared to 4Q'24, reaching R$ 3.5 billion, and 1P online revenue increased 25.0%, driven by: (i) market share gains in strategic categories such as home appliances, technology, small appliances and seasonal items; (ii) growth in qualified traffic across our owned channels; and (iii) the opening of new sales channels through strategic partnerships.
We maintained our strength in core categories, in line with our strategic positioning, and added R$ 720 million in GMV in 4Q'25, totaling R$ 951 million over the last 12 months, reinforcing our strategy as Brazil's leading 1P player.

3P Online – GMV and Gross Revenue

Omnichannel 3P GMV grew 16.1% in 4Q'25 (R$ 2.3 billion), with revenue increasing 16.2%, totaling R$ 276 million — a result of our efforts to deliver the best experience for customers and sellers through the expansion of services offered on our platforms, such as logistics, credit, and a core-complementary assortment to 1P. The strength of our 1P strategy has generated qualified traffic, driving sales of complementary core items and categories not directly served by 1P but captured by 3P. We ended the quarter with a take rate of 12.1%, an increase of 10 bps vs. 4Q'24, and added R$ 318 million in GMV during the period, reaching R$ 1.1 billion over the last 12 months.

Gross Revenue Breakdown

R$ million	Q4'25	Q4'24	%	2025	2024	%
Merchandise	8.745	8.164	7,1%	29.496	27.531	7,1%
Services	580	502	15,5%	2.090	1.936	8,0%
CDC/Credit Cards	816	854	(4,4%)	3.212	2.947	9,0%
Gross Revenue	**10.141**	**9.520**	**6,5%**	**34.798**	**32.414**	**7,4%**

In 4Q'25, the Company's consolidated gross revenue grew 6.5%, with merchandise revenue increasing 7.1%, marking the fifth consecutive quarter of growth. Service revenue increased 15.5%, while financial solutions revenue declined 4.4%. In 2025, the penetration of services and financial solutions over net revenue reached 15.2% vs. 15.1% in 2024 (+10 bps), reflecting the consistency of the initiatives to increase revenue and profitability under the Transformation Plan.

Consolidated Sales by means of payment	Q4'25	Q4'24	%	2025	2024	%
Cash/ Debit Card/ PIX	*41,1%*	*34,6%*	*650bps*	*37,4%*	*34,1%*	*330bps*
CDC (Payment Book)	*14,7%*	*16,3%*	*(160bps)*	*16,1%*	*16,8%*	*(70bps)*
Co-branded Credit Card	*6,9%*	*8,7%*	*(180bps)*	*7,7%*	*8,3%*	*(60bps)*
Third-party Credit Card	*37,3%*	*40,5%*	*(320bps)*	*38,8%*	*40,8%*	*(200bps)*

Our payment book program continues to be an important loyalty tool for our customers and a competitive differentiator, with a penetration of 16.1% in consolidated gross revenue for the year. We also highlight the growth in upfront payments, mainly driven by the increased attractiveness of PIX transactions, which reached 41.1% in 4Q'25 and 37.4% for the full year of 2025.

Gross Profit

R$ million	Q4'25	Q4'24	%	2025	2024	%
Gross Profit	2.671	2.460	8,6%	8.909	8.377	6,4%
% Gross Margin	*31,5%*	*30,8%*	70bps	*30,5%*	*30,8%*	*(30bps)*

In 4Q'25, gross profit totaled R$ 2.7 billion, an increase of 8.6%, with a gross margin of 31.5%, up 70 bps vs. 4Q'24. Excluding the effect of DIFAL, which is specific to this quarter and net amounted to R$ 176 million, gross margin would have been 29.5%.

Selling, General, and Administrative Expenses

R$ million	Q4'25	Q4'24	%	2025	2024	%
SG&A	(1.906)	(1.898)	0,4%	(6.633)	(6.681)	(0,7%)
% Net Revenue	*(22,5%)*	*(23,8%)*	*130bps*	*(22,7%)*	*(24,6%)*	*190bps*

Selling, general and administrative expenses in 4Q'25 remained stable, even amid revenue growth and inflation during the period, improving to 130 bps as a percentage of net revenue (22.5%). In the quarter, the lower expense level was mainly driven by reductions in personnel and labor-related costs.

Adjusted EBITDA

R$ million	Q4'25	Q4'24	%	2025	2024	%
Adjusted EBITDA	826	640	29,1%	2.555	1.970	29,7%
% Adjusted Margin EBITDA	*9,8%*	*8,0%*	*180bps*	*8,8%*	*7,2%*	*160bps*

Adjusted EBITDA reached R$ 826 million in 4Q'25, with a 9.8% margin, an increase of 180 bps versus 4Q'24. The 4Q'25 margin is the highest in 33 months and marks the ninth consecutive quarter of improvement.

We continue to operate in a highly challenging and competitive market environment and excluding the net DIFAL related costs of R$ 176 million, the margin would have been 7.7%, stable vs. 4Q'24, and with 1.6% growth vs. 4Q'24, reaching R$ 650 million.

As a complement regarding DIFAL, the Company may request the release of the judicial deposits related to this matter, with a cash effect, totaling R$ 397 million.

Financial Results

R$ million	Q4'25	Q4'24	%	2025	2024	%
Financial Revenue	**66**	**23**	**n/a**	**241**	**98**	**n/a**
Financial Expenses	**(563)**	**(981)**	**(42,6%)**	**(3.830)**	**(2.553)**	**50,0%**
Debt Financial Expenses	(206)	(218)	(5,5%)	(657)	(625)	5,1%
Debt Modification	115	(16)	n/a	(86)	580	n/a
Haircut	610	-	n/a	610	-	n/a
CDC Financial Expenses	(289)	(231)	25,1%	(1.104)	(849)	30,0%
Interest on trade accounts payable - agreement	(275)	(103)	n/a	(662)	(303)	n/a
Interest on Lease Liabilities	(120)	(119)	0,8%	(451)	(450)	0,2%
Expenses of Discounted Receivables	(276)	(225)	22,7%	(1.028)	(732)	40,4%
Receivables Investment Fund ("FIDC" senior shares)	(137)	(12)	n/a	(345)	(21)	n/a
Other Financial Expenses	15	(57)	n/a	(107)	(153)	(30,1%)
Financial Results pre monetary update	**(497)**	**(958)**	**(48,1%)**	**(3.589)**	**(2.455)**	**46,2%**
% Net Revenue	*(5,9%)*	*(12,0%)*	*610bps*	*(12,3%)*	*(9,0%)*	*(330bps)*
Monetary Restatements	(60)	37	n/a	(98)	268	n/a
Net Financial Results	**(557)**	**(921)**	**(39,5%)**	**(3.687)**	**(2.187)**	**68,6%**
% Net Revenue	*(6,6%)*	*(11,5%)*	*490bps*	*(12,6%)*	*(8,0%)*	*(460bps)*

In 4Q'25, net financial result totaled R$ (557) million, a 39.5% decrease compared to the previous period. The average CDI rate from 4Q'24 to 4Q'25 rose from 11.1% to 14.9%, an increase of 380 bps, which was a significant driver of the variation in financial expenses during the period, partially offset by the accounting impact of the debt modification line resulting from the conversion and haircut of a substantial portion of the corporate debt.

It is worth noting that the direct effects expected from the debt-to-equity conversion will become visible in 2026.

Net Income (Loss)

R$ million	Q4'25	Q4'24	%	2025	2024	%
EBT	(66)	(660)	(90,0%)	(2.344)	(1.677)	39,8%
% Net Revenue	*(0,8%)*	*(8,3%)*	*750bps*	*(8,0%)*	*(6,2%)*	*(180bps)*
Income Tax & Social Contribution	(13)	208	n/a	806	632	27,5%
Deferred IR/CS Impact	(1.450)	-	n/a	(1.450)	-	n/a
Net Income (Loss)	**(1.529)**	**(452)**	**n/a**	**(2.988)**	**(1.045)**	**n/a**
% Net Margin	*(18,0%)*	*(5,7%)*	*(1.230bps)*	*(10,2%)*	*(3,8%)*	*(640bps)*
Adjusted Net Income (Loss)	***(79)***	***(452)***	***(82,5%)***	***(1.538)***	***(1.045)***	***47,2%***
% Net Margin	*(0,9%)*	*(5,7%)*	*4,8bps*	*(5,3%)*	*(3,8%)*	*(1,5bps)*

EBT amounted to R$ (66) million in the quarter, a 90.0% improvement compared to 4Q'24, driven by the initiatives mentioned above. As a result, adjusted net loss totaled R$ (79) million, with a net margin of (0.9%) in the quarter. Even so, there was a significant improvement of 82.5% compared to 4Q'24, when the loss amounted to R$ (452) million.

In 2025, despite the recovery in revenue growth and the gradual improvement in the Company's profitability, the high interest rate environment — reflected in the increase of the average CDI from 10.84% in 2024 to 14.32% in 2025 — put pressure on the financial result, leading to an adjusted net loss of R$ (1.5) billion vs. R$ (1.0) billion, an increase of 47.2%.

Adjusted Net Income (Loss) – Expected realization of deferred Income Tax and Social Contribution assets

In line with the Company's accounting policy, the Group conducted a conservative review of the recoverability of its deferred tax assets (Income Tax/Social Contribution), considering more challenging macroeconomic projections given the environment of high interest rates, inflationary pressures, and geopolitical conditions. Accounting-wise, Net Loss in 4Q'25 totaled R$ 1.5 billion, driven by a non-recurring R$ 1.45 billion impacts related to Deferred Income Tax, as shown in the table above and explained in note 19 – *item d* of the Financial Statements.

It is important to highlight that this impact has no cash effect and does not alter or weaken the Company's operational thesis, which continues to strengthen its efficiency, profitability, and operational discipline agenda.

Cash Conversion Cycle

We ended at 4Q'25 with inventory R$ 341 million higher compared to 4Q'24, with the intention of capturing higher sales during the quarter. Additionally, supplier days decreased by 13 days vs. 4Q'24. Compared to 3Q'25, inventory remained stable and supplier days increased by 18 days.

R$ million	4Q'25	3Q'25	2Q'25	1Q'25	4Q'24	vs.4Q'24
Inventory	**5.036**	**5.029**	**4.924**	**5.034**	**4.695**	**341**
Days of Inventory¹	90	91	92	95	91	(1 dias)
Suppliers w/o agreement and others	**7.317**	**6.186**	**6.575**	**7.142**	**7.452**	**(135)**
Trade accounts payable – agreement	**2.430**	**2.370**	**2.281**	**1.730**	**2.446**	**(16)**
Others	**1.103**	**1.020**	**911**	**669**	**637**	**466**
Total Days of Suppliers¹	131	113	122	135	144	(13 dias)
Change in Financial Cycle	**41**	**21**	**31**	**40**	**53**	**(12)**

Capital Structure

R$ million	4Q'25	3Q'25	2Q'25	1Q'25	4Q'24	vs. 3Q'25	vs. 4Q'24
(+) BNPL (CDCI) - Assets	6.459	6.142	6.202	6.120	6.178	317	281
(-) BNPL (CDCI) - Liabilities	(5.794)	(5.791)	(6.074)	(5.871)	(5.834)	(3)	40
(=) Net Payment Book (CDCI)	**665**	**350**	**128**	**249**	**344**	**314**	**321**
(-) Current Loans and Financing	(735)	(1.218)	(704)	(447)	(359)	483	(376)
(-) Noncurrent Loans and Financing	(271)	(2.695)	(4.162)	(3.912)	(3.711)	2.424	3.439
(=) Gross Debt	**(1.006)**	**(3.913)**	**(4.866)**	**(4.359)**	**(4.070)**	**2.907**	**3.063**
Suppliers Financing	**(2.430)**	**(2.370)**	**(2.281)**	**(1.730)**	**(2.446)**	**(60)**	**16**
Receivables Investment Fund - FIDC (Third-Party Quotas)	**(1.742)**	**(1.578)**	**(903)**	**(538)**	**(269)**	**(164)**	**(1.473)**
(=) Gross Debt + Trade accounts payable – agreement + Net CDCI + FIDC	**(4.514)**	**(7.512)**	**(7.922)**	**(6.377)**	**(6.440)**	**2.997**	**1.926**
(+) Cash and financial investments	1.539	2.114	1.883	1.201	2.413	(575)	(874)
(+) Accounts Receivable - Credit Cards	391	276	295	371	532	115	(141)
(+) Other Accounts Receivable	1.455	639	791	895	1.047	816	408
Cash, Investments, Credit Cards, Advances and Others	**3.385**	**3.029**	**2.968**	**2.466**	**3.992**	**356**	**(607)**
(=) Net Debt + Trade accounts payable – agreement + Net CDCI+ FIDC	**(1.129)**	**(4.483)**	**(4.954)**	**(3.911)**	**(2.448)**	**3.354**	**1.319**
Reported Adjusted EBITDA (LTM)	**2.555**	**2.369**	**2.273**	**2.153**	**1.971**		
Net Debt/Adjusted EBITDA + Trade accounts payable – agreement + Net CDCI + FIDC	**0,4x**	**1,9x**	**2,2x**	**1,8x**	**1,2x**		

Gross debt was R$ 1.0 billion (ex-CDCI, supplier financing agreements and FIDC). In the capital structure, the CDCI liability has a corresponding asset under CDCI accounts receivable, presented in the table above and in the Financial Statements under notes 7 and 16.

Additionally, in line with the Transformation Plan strategy, between 2024 and 2025 the Company began to invest in and raise funds through various types of FIDCs (Installment Credit, Vendor Risk Financing, among others), including **market-based structures, with the objective of diversifying its funding sources and reducing the group's funding cost.** The amounts related to third-party quotas of these FIDCs are included in our capital structure.

In 4Q'25, cash including undiscounted receivables totaled R$ 3.4 billion. The financial leverage ratio, measured by net debt/adjusted EBITDA for the last 12 months and considering supplier financing agreements, CDCI balances and now the third-party FIDC quotas, stood at 0.4x vs. 1.9x in 3Q'25, with a reduction in net debt of approximately R$ 3.4 billion vs. 3Q'25 and R$ 1.3 billion vs. 4Q'24, representing decreases of 75% and 54%, respectively.

The sequential improvement compared to 3Q'25 is the result of: (i) the evolution of operating indicators, (ii) the conversion of debt into equity in the amount of R$ 2.0 billion, and (iii) the renegotiation of debt (including an approximate discount of R$ 600 million and other accounting effects).

As disclosed in today's notice to the market, The Company has signed a firm commitment for the issuance of a new commercial note in the amount of R$ 1.4 billion, with a two-year maturity. The proceeds from this transaction will be used to reduce the supplier finance line by the same amount. By migrating part of these exposures to a structured credit instrument, we reduce the funding volatility associated with the recurring rollover of these operations.

Managerial Cash Flow – Quarterly and Last 12 Months

In 4Q'25, we analyzed both the quarterly performance and the results of the last 12-months results, as presented in the table below

	Quarterly analysis									Last 12 Months Analysis			
	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24	1Q24	4Q23	4Q25	3Q24	4Q23	4Q22
Profit (loss) for the period	(1.529)	(496)	(555)	(408)	(452)	(369)	37	(261)	(1.000)	(2.988)	(1.045)	(2.625)	(342)
Cash profit after adjustments	1.146	1.073	402	675	850	801	724	689	609	3.296	3.064	3.103	4.069
Change in working capital	1.087	(413)	(200)	(603)	683	(45)	148	(237)	434	(129)	549	501	1.714
Inventories	(97)	(113)	128	(312)	39	(367)	(22)	(31)	544	(394)	(381)	1.088	1.563
Suppliers	1.184	(300)	(328)	(291)	644	322	170	(206)	(110)	265	930	(587)	151
Losses	(283)	(273)	(268)	(229)	(261)	(280)	(251)	(212)	(365)	(1.053)	(1.004)	(1.154)	(1.148)
Legal claims	(126)	(77)	(145)	(137)	(210)	(212)	(219)	(216)	(242)	(485)	(857)	(1.228)	(1.245)
Labor	(71)	(55)	(128)	(129)	(196)	(194)	(198)	(197)	(227)	(383)	(785)	(1.148)	(1.176)
Civil and others	(55)	(22)	(17)	(8)	(14)	(18)	(21)	(19)	(15)	(102)	(72)	(80)	(69)
Pass-through to third parties	276	207	98	(58)	251	(81)	(5)	(38)	21	523	127	(264)	72
Taxes to be recovered/paid	173	163	391	308	113	206	357	203	682	1.035	879	1.297	(74)
Other Assets and Liabilities	(131)	119	192	49	145	(268)	(328)	(65)	(66)	229	(516)	(38)	(94)
Net cash generated (applied) in operating activities	2.142	799	470	5	1.571	121	426	124	1.073	3.416	2.241	2.217	3.294
Net cash generated (applied) in leasing activities	(289)	(227)	(225)	(271)	(196)	(255)	(255)	(252)	(261)	(1.012)	(1.041)	(1.064)	(1.137)
					(14)								
Net cash generated (applied) in investing activities	(42)	(84)	(72)	(56)	(53)	(46)	(77)	(48)	(91)	(254)	(224)	(505)	(928)
Free cash flow	1.811	488	173	(322)	1.239	(180)	94	(176)	721	2.150	976	648	1.229
Net borrowings	(559)	309	923	(649)	184	883	338	23	682	25	1.428	(1.077)	198
Interest payments	(896)	(737)	(596)	(554)	(542)	(471)	(451)	(525)	(625)	(2.783)	(1.989)	(2.748)	(1.914)
Follow-on, net of borrowing costs	-	-	-	-	1	(1)	-	-	-	-	-	602	(63)
Others													
Net cash generated (applied) in financing activities	(1.455)	(428)	328	(1.203)	(357)	411	(113)	(502)	57	(2.758)	(561)	(3.223)	(1.779)
Beginning balance of cash and cash equivalents	3.029	2.969	2.468	3.993	3.111	2.879	2.900	3.578	2.800	3.993	3.578	6.153	6.703
Final balance of cash and cash equivalents	3.385	3.029	2.968	2.468	3.993	3.111	2.879	2.900	3.578	3.385	3.993	3.578	6.153
Cash change	356	60	500	(1.525)	882	232	(21)	(678)	778	(608)	415	(2.575)	(550)

4Q'25 – Quarter: Free Cash Flow of +R$ 1,8 billion.

Working capital variation, composed of suppliers and inventory, amounted to R$ 1.1 billion in 4Q'25, an impact explained by the seasonality of inventory buildup and supplier payments for Black Friday and year-end 2025.

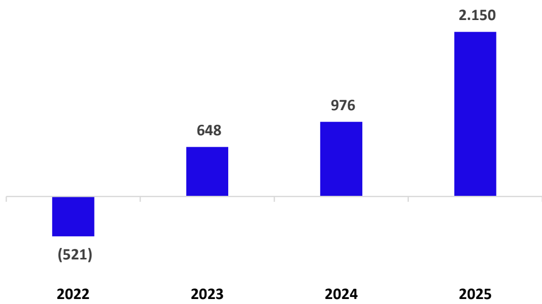
Within legal contingencies, when looking solely at labor-related cases, the savings amounted to 64%, representing R$ 125 million less.

As a result, we ended 4Q'25 with free cash flow to the firm of R$ 1.8 billion. Cash variation totaled +R$ 356 million in 4Q'25, driven by improved profitability and operational efficiency, even after interest payments and funding activities.

12MTD (last 12 months): Free cash flow of +R$ 2,2 billion.

We ended 2025 with **free cash flow to the firm** of **R$ 2.2 billion vs. R$ 976 million** in 2024, This was mainly driven by the recovery in sales, improved profitability, operational loss reductions, lower labor-related contingencies, tax monetization, and improvements resulting from debt reprofiling and new funding activities

Quarterly Free Cash Flow – Last 12 Months
(R$ million)



*Excluding the Bradescard deal in 4Q22 of R$ 1.75 billion.

CAPEX

In 4Q'25, investments totaled R$ 86 million, with more than 70% allocated to technology and logistics projects to support the Company's digitalization and customer experience. In 4Q'25, Capex was 59% higher vs. 4Q'24, mainly due to increased investments in technology, logistics and store refurbishments. In 2025, total investments reached R$ 331 million.

R$ million	Q4'25	Q4'24	%	2025	2024	%
Logistics	10	3	n/a	28	11	n/a
New Stores	1	1	(30%)	15	10	49%
Stores Renovation	20	3	n/a	57	10	n/a
Technology	53	46	16%	212	158	34%
Others	2	1	94%	19	2	n/a
Total	**86**	**54**	**59%**	**331**	**191**	**74%**

Store Movements by Format and Brand

One store was opened under the Pontofrio banner. On the other hand, three stores were closed, two in the Casas Bahia format and one in the Pontofrio format, totaling 1,042 stores at the end of the period. We remain rigorous in monitoring the performance of each store and DC, implementing corrective actions and, when necessary, closing operations that do not generate value.

Casas Bahia	Q4'24	Q3'25	Opening	Square meter optimization	Closure	Q4'25
Street	755	755	-	-	-	755
Shopping Malls	177	170	-	-	2	168
Consolidated (total)	**932**	**925**	**-**	**-**	**2**	**923**
Sales Area ('000 m2)	865	861	-	1	2	860
Total Area ('000 m2)	1.375	1.371	-	1	3	1.369

Pontofrio	Q4'24	Q3'25	Opening	Square meter optimization	Closure	Q4'25
Street	84	81	1	-	-	82
Shopping Malls	48	38	-	-	1	37
Consolidated (total)	**132**	**119**	**1**	**-**	**1**	**119**
Sales Area ('000 m2)	74	66	0	-	0	66
Total Area ('000 m2)	120	108	0	-	1	108

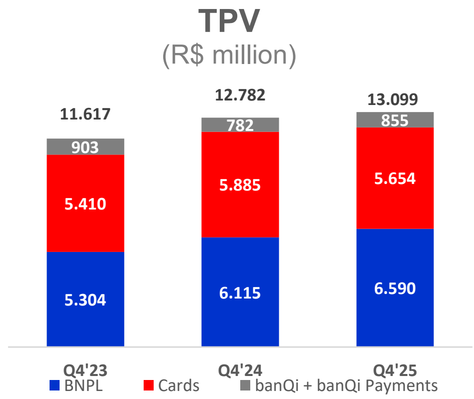
Consolidated	Q4'24	Q3'25	Opening	Square meter optimization	Closure	Q4'25
Street	839	836	1	-	-	837
Shopping Malls	225	208	-	-	3	205
Consolidated (total)	**1.064**	**1.044**	**1**	**-**	3	**1.042**
Sales Area ('000 m2)	939	927	0	1	2	926
Total Area ('000 m2)	1.495	1.479	0	1	3	1.477

Distribution Centers	Q4'24	Q3'25	Opening	Square meter optimization	Closure	Q4'25
DCs	25	25	-	-	1	24
Total Area ('000 m2)	**1.082**	**1.112**	**-**	**-**	**5**	**1.107**

Consolidated (Total)	Q4'24	Q3'25	Opening	Square meter optimization	Closure	Q4'25
Total Area ('000 m2)	**2.578**	**2.596**	**0**	**1**	8	**2.585**

Financial Solutions

Card TPV: On and Off Us



Key Figures 4Q'25

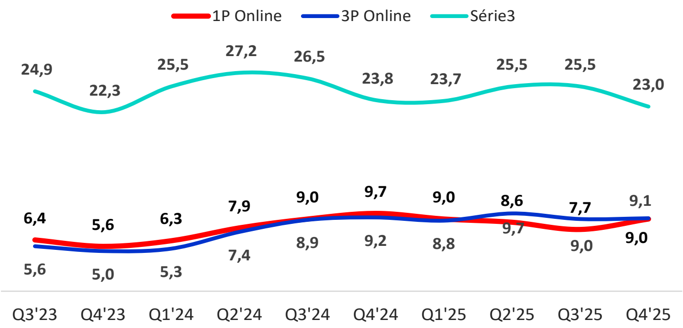
- Total TPV reached R$ 13.1 billion, +2,5% vs. 4Q'24.
- Credit portfolio reached R$ 6.6 billion, up 7.0% y/y
- Over 90 at 8.6% and loss over portfolio at 4.6%.
- Co-branded card TPV reached R$ 5.6 billion, with a total of 5.9 million customers.
- banQi reached over +8.8 million opened accounts, up 12% vs. 4Q'24.

Credit – *Buy Now, Pay Later*

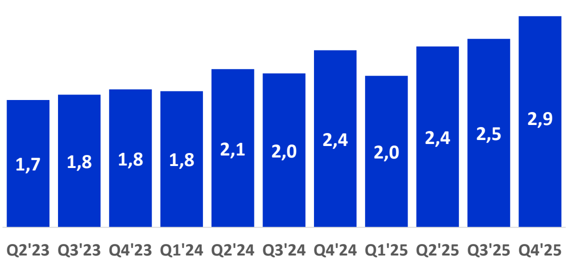
The in-house credit program is a profitable service across both physical and online channels (1P and 3P) and provides purchase opportunities for customers who have limited or no access to credit. In 4Q'25, the credit portfolio grew 7% y/y and reached R$ 6.6 billion. In physical stores, penetration was 23.0%, following seasonality. In 1P online, digital credit penetration reached 9.0%, while in 3P it represented 9.1% of sales and is enabled for more than +4,900 sellers (over 87% of whom have already made sales).

The credit program remains a driver of profitable growth and a competitive advantage for the Group, expanding digital reach and already covering more than 4,700 municipalities without physical presence (over 94% of Brazilian municipalities). This strength, combined with disciplined underwriting and collection models, sustains portfolio quality and expands monetization opportunities.

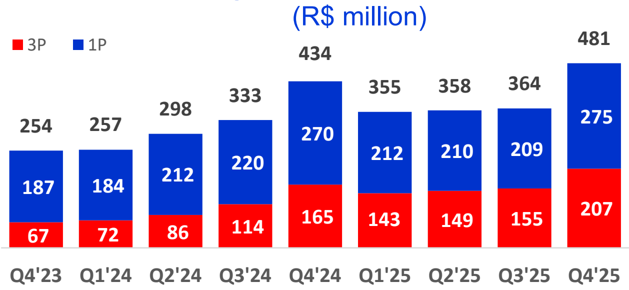
Participation of Digital and Physical BNPL (%)



Credit Production – Total
(R$ billion)



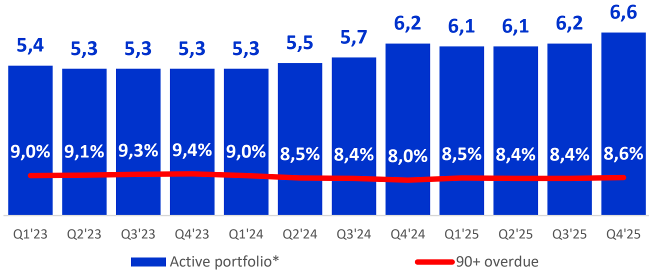
Digital Credit Production
(R$ million)



Aging of the Credit Portfolio
(R$ million)

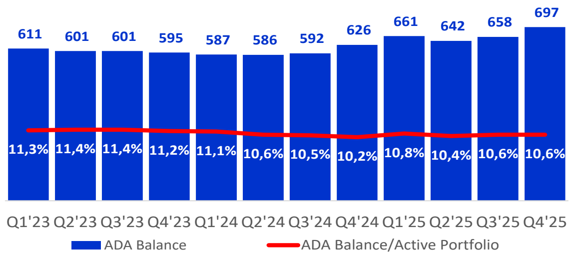
BNPL	Q4'24	% total	Q4'25	% total	Var(%)
Not Yet Due	4.720	76,4%	4.854	73,7%	2,8%
Past due					
Past due from 6 to 30 days	494	8,0%	591	9,0%	19,6%
Past due from 31 to 60 days	265	4,3%	323	4,9%	21,9%
Past due from 61 to 90 days	207	3,4%	252	3,8%	21,7%
Past due from 91 to 120 days	179	2,9%	231	3,5%	29,1%
Past due from 121 to 150 days	159	2,6%	194	2,9%	22,0%
Past due from 151 to 180 days	153	2,5%	145	2,2%	-5,2%
Total	6.178	100,0%	6.590	100,0%	6,7%

Portfolio Evolution
(R$ billion)

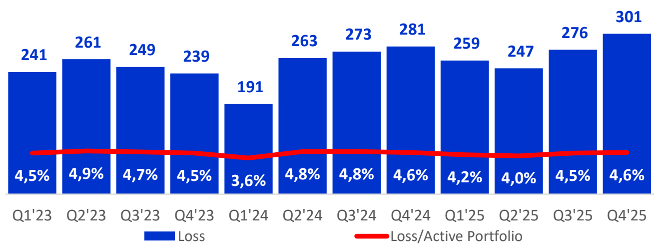


* May include differences from transitory accounts and taxes with accounts receivable balances – management view

ADA
(R$ million)



Loss over Portfolio
(R$ million)



The over-90-day delinquency rate was 8.6%, stable sequentially and up 60 bps vs. 4Q'24, reflecting consistency in portfolio quality within a still-challenging credit environment. Net loss over the active portfolio was 4.6%, stable y/y, reinforcing the positive trends in the credit portfolio indicators. We continue to monitor the economic environment cautiously and maintain a conservative approach, ensuring the portfolio's solidity and sustainability.

banQi

Today, banQi's focus is to generate value for the Company by leveraging the existing ecosystem. The app has reached 24.9 million downloads and 8.8 million accounts. The app is increasingly embedded in customers' daily routines, and we highlight: (i) R$ 31.7 billion in accumulated transactions; (ii) accumulated TPV reaching R$ 15.6 billion; and (iii) usage frequency of more than 60 times over the last 360 days.

Apps Downloads

	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	
Quarter	1.160	1.282	1.359	1.347	816	793	819	703	650	576	578	660	785	728	657	1.410	CAGR 2022-2025
Accumulated	11.744	13.026	14.385	15.732	16.548	17.341	18.160	18.863	19.513	20.089	20.667	21.327	22.112	22.840	23.497	24.907	117%

New Accounts

	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	
Quarter	518	547	575	598	263	222	181	152	144	108	111	153	258	236	203	243	CAGR 2022-2025
Accumulated	4.849	5.396	5.971	6.569	6.832	7.054	7.235	7.387	7.531	7.639	7.750	7.903	8.161	8.397	8.600	8.843	110%

Total Transactions

	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	
Quarter	1.501	1.750	1.904	2.061	1.839	1.876	1.868	1.834	1.662	1.668	1.620	1.606	1.456	1.513	1.558	1.680	CAGR 2022-2025
Accumulated	5.761	7.511	9.415	11.476	13.315	15.191	17.059	18.893	20.555	22.223	23.843	25.449	26.905	28.418	29.976	31.656	140%

Total TPV

	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	
Quarter	742	866	936	1.023	909	923	919	903	822	826	799	782	711	752	776	855	CAGR 2022-2025
Accumulated	2.813	3.679	4.615	5.638	6.547	7.470	8.389	9.292	10.113	10.935	11.738	12.520	13.231	13.983	14.759	15.614	140%

Store Transactions

	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	
Quarter	163	184	173	175	138	136	130	122	104	107	99	99	82	88	89	95	CAGR 2022-2025
Accumulated	868	1.052	1.225	1.400	1.538	1.674	1.804	1.926	2.030	2.137	2.236	2.335	2.425	2.513	2.602	2.697	124%

Average frequency use of the banQi app (# of times over 360 days)

	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	CAGR 2022-2025
Average frequency	17	19	21	23	25	29	33	42	48	54	59	61	62	61	61	60	138%

Highlights ESG

Here are the highlights for 4Q'25.

Environmental

Renewable Energy: We exceeded our target in 2025, reaching 93.91% of energy consumption from renewable sources, compared to the 90% public commitment we established in 2023. This result considers the energy consumption of stores, distribution centers, the Bartira factory, and the headquarters under its management.
REVIVA Recycling Program: Approximately 2,713 tons of waste were directed to recycling and reuse, benefiting 11 partner cooperatives. Additionally, 3.84 tons of electronic waste were collected for proper disposal and recycling through the 747 electronic waste collection points installed across the Group's physical stores and operations.
Economia Circular: Throughout 2025, our Technical Assistance Department (DAT) successfully recovered 99.99% of returned merchandise, including electronics, home appliances and furniture. This represents 13,275 tons of products that underwent evaluation, maintenance and quality testing before being sold in our outlet stores and/or resold to approved partners for component reuse, extending the useful life of the items, reducing waste generation and consequently decreasing the extraction of raw materials to produce new products.

Social - Diversity

In 2025, Grupo Casas Bahia advanced its Diversity, Equity and Inclusion strategy, implementing initiatives focused on people development, establishing leadership representation targets, and strengthening the prevention and mitigation of harassment and discrimination. Highlights for the year include:
DIVERSITY CENSUS: More than 15,000 respondents, strengthening the monitoring of indicators and supporting strategic decision-making on diversity and inclusion.
RACIAL EQUITY: The racial self-identification campaign reduced the percentage of non-declared employees from 7% in 2023 to 4% in 2025. As of December 2025, Grupo Casas Bahia reached 50% Black employees in its total workforce and increased representation in managerial leadership from above 37% to 39%.
GENDER EQUITY: The *Dona de Si* program impacted 952 women, and the Women's Empowerment Dialogues held at the Factory and Logistics operations reached more than 1,350 female employees. Women accounted for 43% of the company's total workforce. In 2025, female participation in managerial and above-managerial leadership reached 35.8%, surpassing the established 35% target and marking an increase of 2.8 percentage points compared to 2024.
INCLUSION OF PERSONS WITH DISABILITIES: The *Jornada Sem Barreiras* program included 858 employees with disabilities and impacted more than 2,000 leaders through development and awareness initiatives.
COMBATING HARASSMENT AND DISCRIMINATION: The *Dedicação Também é Respeitar* Program, a structured initiative to prevent and address harassment and discrimination, has already reached 85% of employees through training, leadership awareness actions, and guidance tools, including the Pocket Guide for Combating Harassment and Discrimination, in addition to corporate campaigns promoting safe, respectful and inclusive work environments.

Social - Foundation Casas Bahia

Youth Leadership: We trained 11,041 young people through the Plataforma program and 300 through the Proprofissão program. From this total, we hired 75 young professionals from Instituto PROA.
Encouraging Entrepreneurship: We supported the development of 1,500 women entrepreneurs across the states of São Paulo, Rio de Janeiro, Rio Grande do Sul, Bahia and the Federal District, and we continue the selection process for those interested in joining Grupo Casas Bahia.
Diverse Leadership: We reached 35.8% women in leadership positions at Grupo Casas Bahia, surpassing the 35% target and advancing 280 bps compared to 2024.

Corporate Governance

Robust Corporate Governance practices:

- Listing on the Novo Mercado.
- Independent board members.
- Separate executives serving as CEO and Chairman of the Board.
- Statutory Audit, Risk, and Compliance Committee.

Election of the Board of Officers: Re-election of the statutory board, as approved in the Board of Directors' meeting held on April 30.
Integrity Program: We strengthened the continuity of our communication and culture agenda across Audit, Risk and Compliance. In the last quarter of 2025, we held the Group's 3rd Ethics and Integrity Week, with nationwide reach, reinforcing the principles of our Ethical Conduct Code. We enhanced our Intellectual Property Protection and Anti-Piracy Program through a partnership with the Brazilian Pay TV Association. We also received unprecedented recognition from IIA Brazil (IIA May Brasil 2025) for hosting Internal Audit and Risk Week. In addition, we were finalists at the Leaders League Compliance Summit & Awards Brazil.
We launched our integrity ambassador program (Ecos de Integridade) and introduced our artificial intelligence agent for GRC knowledge dissemination (SofIA).
Double Materiality: Completion of the Double Materiality assessment, which defined the material topics by considering the most relevant risks, impacts and opportunities for the Group's business. This serves as the starting point for compliance with CVM Resolution 193/2023.
Market Indexes: Recognition from the São Paulo Stock Exchange (B3) for companies that are part of the three main corporate sustainability indices (ISE, ICO2 and IDiversa).

Income Statement

Consolidated Income Statement

R$ million	Q4'25	Q4'24	Δ	12.31.2025	12.31.2024	Δ
Gross Revenues	**10.141**	**9.520**	**6,5%**	**34.798**	**32.414**	**7,4%**
Net Revenue	**8.471**	**7.981**	**6,1%**	**29.197**	**27.206**	**7,3%**
Cost of Goods Sold	**(5.745)**	**(5.462)**	**5,2%**	**(20.075)**	**(18.621)**	**7,8%**
Depreciation (Logistic)	(55)	(59)	(6,8%)	(213)	(208)	2,4%
Gross Profit	**2.671**	**2.460**	**8,6%**	**8.909**	**8.377**	**6,4%**
Selling Expenses	(1.623)	(1.566)	3,6%	(5.509)	(5.486)	0,4%
General and Administrative Expenses	(283)	(332)	(14,8%)	(1.124)	(1.195)	(5,9%)
Equity Income	6	19	(68,4%)	66	66	0,0%
Other Operating Income (Expenses)	(57)	(119)	(52,1%)	(175)	(388)	(54,9%)
Total Operating Expenses	**(1.957)**	**(1.998)**	**(2,1%)**	**(6.742)**	**(7.003)**	**(3,7%)**
Depreciation and Amortization	(223)	(201)	10,9%	(824)	(864)	(4,6%)
EBIT	**491**	**261**	**88,1%**	**1.343**	**510**	**n/a**
Financial Income	165	78	n/a	539	471	14,4%
Expense Income	(722)	(999)	(27,7%)	(4.226)	(2.658)	59,0%
Net Financial Income (Expense)	**(557)**	**(921)**	**(39,5%)**	**(3.687)**	**(2.187)**	**68,6%**
Earnings before Income Tax	**(66)**	**(660)**	**(90,0%)**	**(2.344)**	**(1.677)**	**39,8%**
Income Tax & Social Contribution	(1.463)	208	n/a	(644)	632	n/a
Net Income (Loss)	**(1.529)**	**(452)**	**n/a**	**(2.988)**	**(1.045)**	**n/a**

EBIT	**491**	**261**	**88,1%**	**1.343**	**510**	**n/a**
Depreciation (Logistic)	55	59	(6,8%)	213	208	2,4%
Depreciation and Amortization	223	201	10,9%	824	864	(4,6%)
EBITDA	**769**	**521**	**47,6%**	**2.380**	**1.582**	**50,4%**
Other Operational Expenses and Revenues	57	119	(52,1%)	175	388	(54,9%)
Adjusted EBITDA	**826**	**640**	**29,1%**	**2.555**	**1.970**	**29,7%**

% on Net Sales Revenue	Q4'25	Q4'24	Δ	12.31.2025	12.31.2024	Δ
Gross Profit	**31,5%**	**30,8%**	70bps	**30,5%**	**30,8%**	(30bps)
Selling Expenses	(19,2%)	(19,6%)	40bps	(18,9%)	(20,2%)	130bps
General and Administrative Expenses	(3,3%)	(4,2%)	90bps	(3,8%)	(4,4%)	60bps
Equity Income	0,1%	0,2%	(10bps)	0,2%	0,2%	0bps
Other Operating Income (Expenses)	(0,7%)	(1,5%)	80bps	(0,6%)	(1,4%)	80bps
Total Operating Expense	**(23,1%)**	**(25,0%)**	**190bps**	**(23,1%)**	**(25,7%)**	**260bps**
Depreciation and Amortization	(2,6%)	(2,5%)	(10bps)	(2,8%)	(3,2%)	40bps
EBIT	**5,8%**	**3,3%**	**250bps**	**4,6%**	**1,9%**	**270bps**
Net Financial Income (Expense)	**(6,6%)**	**(11,5%)**	**490bps**	**(12,6%)**	**(8,0%)**	**(460bps)**
Earnings before Income Tax	**(0,8%)**	**(8,3%)**	**750bps**	**(8,0%)**	**(6,2%)**	**(180bps)**
Income Tax & Social Contribution	(17,3%)	2,6%	(1.990bps)	(2,2%)	2,3%	(450bps)
Net Income (Loss)	**(18,0%)**	**(5,7%)**	**(1.230bps)**	**(10,2%)**	**(3,8%)**	**(640bps)**
EBITDA	**9,1%**	**6,5%**	**260bps**	**8,2%**	**5,8%**	**240bps**
Adjusted EBITDA	**9,8%**	**8,0%**	**180bps**	**8,8%**	**7,2%**	**160bps**

Balance Sheet

Balance Sheet

Assets

R$ million	12.31.2025	12.31.2024
Current Assets	**14.403**	**14.140**
Cash and Cash Equivalents	1.225	2.131
Securities and financial instruments	314	283
Accounts Receivables	5.060	4.616
Credit Card	375	472
Payment Book	5.843	5.539
Payment Book - Interest to be incurred	(1.726)	(1.786)
Others	708	733
Accounts Receivables B2B	746	313
Allowance for doubtful accounts	(886)	(655)
Inventories	5.036	4.695
Recoverable Taxes	1.341	1.352
Related Parties	297	295
Assets for sale	291	-
Expenses in Advance	361	269
Other Assets	478	499
	-	-
Noncurrent Assets	**19.235**	**19.749**
Long-Term Assets	**13.113**	**13.100**
Financial Instruments	-	-
Accounts Receivables	376	440
Credit Card	16	60
Payment Book	616	639
Payment Book - Interest to be incurred	(189)	(194)
Allowance for doubtful accounts	(67)	(65)
Recoverable Taxes	5.047	4.630
Financial Instruments	11	11
Deferred income tax and social contribution	5.171	5.767
Related Parties	104	122
Judicial Deposits	2.247	1.646
Prepaid Expenses and Other Assets	157	484
Right of Use Asset	**2.224**	**2.417**
Investments	**16**	**263**
Fixed Assets	**1.223**	**1.295**
Intangible Assets	**2.659**	**2.674**
TOTAL ASSETS	**33.638**	**33.889**

Liabilities and Shareholders' Equity

R$ million	12.31.2025	12.31.2024
Current Liabilities	**21.822**	**19.262**
Taxes and Social Contribution Payable	561	575
Trade accounts payable	8.388	7.964
Suppliers ('Portal')	32	125
Trade accounts payable – agreement	2.430	2.446
Loans and Financing	734	358
Payment Book (CDCI)	5.357	5.297
Payment Book (CDCI) - Interest to be appropriated	(478)	(431)
Fiscal Obligations	1.446	551
Related Parties	10	9
Defered revenues	176	209
Onlending of third parties	1.287	764
Leasing debts	783	621
Others	1.096	774
	-	
Long-Term Liabilities	**9.042**	**12.150**
Loans and Financing	272	3.711
Payment Book (CDCI)	437	537
Payment Book (CDCI) - Interest to be appropriated	(24)	(26)
Deferred Income Tax	19	20
Tax Obligations	345	28
Provision for lawsuits	1.831	2.483
Leasing debts	2.434	2.729
Defered Revenue	1.241	1.725
FIDC's (seniores quota)	1.742	269
Others	745	674
Shareholders' Equity	**2.774**	**2.477**
LIABILITIES AND SHAREHOLDERS' EQUITY	**33.638**	**33.889**

Cash Flow

Cash Flow (R$ million)	12.31.2025	12.31.2024
Net Income (loss)	(2.988)	(1.045)
Adjustment:		
Depreciation and Amortization	1.037	1.072
Equity Income	(66)	(66)
Deferred Income Tax and Social Contribution	620	(665)
Interest and Exchange Variation	1.952	1.132
Debt Modification	-	-
Provisions for lawsuits, net of reversals	(104)	768
Provisions for labor lawsuits, net of reversals	75	784
Provisions for other lawsuits, net of reversals	(179)	(16)
Allowance for doubtful accounts	1.286	1.037
Gain (loss) with fixed and intangible assets	16	(2)
Estimated loss of net recoverable value of inventories	53	39
Deferred Revenue	(225)	(232)
Write-off of right of use and lease liability	(7)	(23)
Share-based Payments	8	23
Others	24	7
	1.606	**2.045**
Asset (Increase) Decreases		
Accounts Receivable	(1.976)	(2.100)
Securities	-	-
Inventories	(394)	(381)
Taxes to Recover	(61)	843
Related Parties	19	24
Judicial Deposits	(485)	(436)
Expenses in Advance	(75)	(22)
Other Assets	-	(100)
	(2.972)	**(2.172)**
Liabilities Increase (Decreases)		
Suppliers	15.186	11.208
Portal Suppliers	(93)	-
Fiscal Obligations	1.096	36
Social and labor obligations	(14)	127
Onlending of third parties	523	127
Deferred Revenue	(120)	(381)
Lawsuits	(485)	(857)
Lawsuits - Labor	(383)	(785)
Lawsuits - Others	(102)	(72)
Other debts	391	409
	16.484	**10.669**
Asset and Liabilities - Others (Increase) Decreases		
Dividends Received from investees	21	101
Income Tax Paid	(10)	-
	11	**101**
Net Cash (used) in Operating Activities	**15.129**	**10.643**
Cash Flow from Investment Activities		
Acquisition of fixed and intangible assets	(265)	(233)
Disposal of property, plant and equipment and intangible assets	11	9
Net Cash (used) in Operating Activities	**(254)**	**(224)**
Cash Flow from Financing Activities		
Proceeds from borrowings	11.681	9.024
Payments of Principal	(11.641)	(8.277)
Payments of Interest	(1.093)	(969)
Payments of Dividend - Lease	(561)	(591)
Payments of Interest - Lease	(451)	(450)
Trade accounts payable – agreement	(14.844)	(9.598)
Capital Increase	1.128	-
Net Cash (used in) Financing Activities	**(15.781)**	**(10.861)**
Cash and cash equivalents of the opening balance	2.131	2.573
Cash and Cash equivalents at the End of the Period	1.225	2.131
Change in Cash and Cash Equivalents	**(906)**	**(442)**

BHIA3

The shares of Grupo Casas Bahia are listed for trading on B3 under the ticker "BHIA3" and are admitted to trading on the Novo Mercado segment. Accordingly, the common shares of Grupo Casas Bahia are traded in Brazilian Reais (R$) on the Novo Mercado segment of B3 S.A. – Brasil, Bolsa, Balcão, under the ticker BHIA3.

Earnings Conference Call

March 11, 2026

(after market close)

Simultaneously, the results presentation video will be made available to allow the next day's conference call to be dedicated exclusively to questions and answers.

Videoconference

(Questions and Answers Only)

March 12, 2026
14:00 PM (Brasília time)
12:00 PM (Nova York time)
Portuguese/English (simultaneous translation)

Videoconference
Portuguese/English:
Clique aqui

Elcio Ito
CFO & IRO

Gabriel Succar
RI Director

Daniel Morais
RI Specialist

Caio Gandolfi
RI Analyst