GRUPO
CASAS BAHIA

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DEDICAÇÃO
TOTAL
NUNCA FOI TÃO FORTE

Individual and Consolidated Interim Financial Statements Grupo Casas Bahia S.A.

Nine-month period ended
September 30, 2024
with Independent Auditor's Review Report

Contents

Report on performance

Message from management

2nd phase of the Transformation Plan and 3Q24 Highlights

The third quarter of 2024 marks the beginning of the 2nd year of the Transformation Plan and reaffirms consistent deliveries. After focusing on cost reduction, expenses, and operational efficiency, as well as debt restructuring, we began the 2nd phase with an eye on revenue growth and continuous profitability improvement.

The global economic and geopolitical uncertainties of 2024 continue to impact Brazilian retail, directly or indirectly, with interest rates in Brazil at high levels. Despite these macroeconomic challenges, we are pleased with our performance this quarter and with the increasing level of confidence each quarter.

Highlights included the fourth consecutive quarter of sequential improvement in gross margin and EBITDA since the 3Q23 and an annual advance in gross margin, with an increase of 8.6 p.p. compared to 3Q23, reaching 31.6%, reflecting a more profitable mix, higher inventory quality, and greater penetration of services and credit.We maintained strict cost control and focused on core activities, which contribute positively to our profitability. An example is the growth perceived in the contribution margin, both in brick-and-mortar stores and in 1P online, while complementary businesses to our ecosystem also recorded profitability gains, such as 3P, profit in Bartira, and the approximate breakeven in banQi.

3Q24 P&L

On a progressing trajectory different from the previous two quarters, consolidated net revenue approached stability and showed a slight reduction (2.8%), already demonstrating growth in the brick-and-mortar store +4.6% and marketplace +24.1% channels.

Decisions in the 1st phase of the Plan, despite the expected initial impact on revenue, promoted greater profitability and sustainability of the operation in the medium and long terms. As a consequence of these adjustments and with the 2nd phase of the Plan in progress, the contribution margin of these channels presented an annual improvement, with an increase of 7.7 p.p. for brick-and-mortar stores, 2.0 p.p. for 1P operations, and 0.6 p.p. for 3P operations in the take rate.

From the consolidated standpoint, gross profit totaled R$2 billion, with a gross margin of 31.6%, an annual improvement of 8.6 p.p. and a quarterly improvement of 0.9 p.p., reflecting a more profitable mix, inventory quality, and greater penetration of services and credit.

Selling, general, and administrative expenses in 3Q24 presented a reduction of (2.8%), equivalent to R$47 p.a., and stability in relation to net revenue (24.9%), despite the fall in revenue. We stress that when comparing 9M24 to 9M23, the reduction was of (6.6%), equivalent to R$336 million. The lower expense is explained by reduction in selling expenses, with highlight to reduction in personnel expenses, reduction in third-party service expenses and an improvement in the containment of labor expenses.

We recorded an EBITDA margin of 7.7%, representing an annual increase of 8.7 p.p. and a quarterly increase of 0.7 p.p., marking the fourth consecutive quarter of sequential growth since 3Q23.

EBIT totaled R$(558) million in the quarter, an improvement of 58.3% over 3Q23, resulting from the beginning of the recovery in the store channel growth and the gradual improvement in the Company's profitability, despite the challenging market and the fall in sales. Net loss amounted to R$(369) million compared to R$(836) million in 3Q23, a 55.9% improvement, with net margin of (5.8%) in the quarter, representing an increase of 6.9 p.p. in relation to the same prior-year period.

With regard to cash flow, we would like to highlight that we had a free cash flow totaled R$(179) million, slightly negative. The cash flow was adversely impacted by the increase in inventories in preparation for the seasonality of the fourth quarter.

We reached the level of inventories at R$ 4.8 billion, with a decrease of R$181 million year over year, resulting from the reduction in older and slower-moving inventory items. However, when compared to the previous quarter, there was an increase of R$417 million due to the seasonal preparation for the peak sales in 4Q24. We would like to stress the quality of this inventory, given that more than 90% of the items have a term of less than 90 days, and we continue to promote greater efficiency of the commercial and logistics teams.

Additionally, the increase in inventories also negatively impacts tax credit monetization. Nonetheless, we maintain a positive net impact for net tax monetization. The liquidity balance closed at R$3.1 billion, an increase of R$233 million compared to 2Q24, and are on track for the best quarter in terms of cash flow given the seasonality.

Final considerations

One of the Company's strengths is its brand, which was once again recognized in the Folha de São Paulo's Top of Mind for the 19th consecutive year in the furniture and electronics category, and also as the most recognized brand in the southeast region across all sectors. We were also recognized by Estadão's "Marcas Mais" in the home appliances stores category.

With the structural adjustments implemented in recent quarters, our Company is prepared to enter a new cycle of sustainable and profitable growth. In the brick-and-mortar store channel, the most profitable, we are seeking to accelerate growth. In the online channel, we prioritize profitability and enhance the customer journey, paving the way to solid growth in 2025. Credit expansion is considered an important tool to drive this growth as well as sustain a higher level of profitability. We continue to advance in the monetization of services as a whole, which adds profitability without employment of capital.

Our commitment to a lean and efficient structure remains, with the exploration of operational levers that increase productivity. We take this opportunity to thank all our customers, employees, suppliers, financial institutions, and other stakeholders. We are confident that we are on the right path to elevate the Company to a new level, achieve great results on Black Friday, and enter a new growth cycle starting in 2025. We will continue with Full Dedication to You! Thank you.

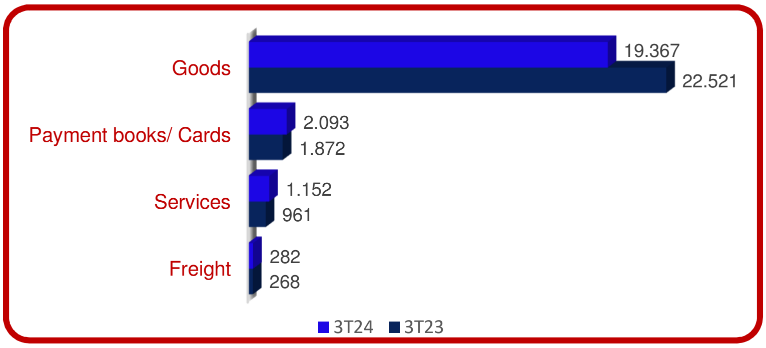
In millions of reais, unless otherwise stated

Financial and operational highlights

Gross revenue

In 3Q24, consolidated gross revenue totaled R$22,894 (R$25,622 in 3Q23). Despite the marketplace revenue growth by 24.1%, revenues from physical stores and online sales decreased, resulting in a variation of (10.6%) in the gross revenue balance for the period.

Revenue from sale of goods recorded a variation of (14.0%) due to the fall in GMV from online 1P and physical stores.



The performance of physical stores reflects the change in mix with a focus on profitability, a more restrictive demand scenario, lower credit availability for consumers, and store closures.

Service revenue grew 19.9% due to higher penetration of insurance sales, extended warranties, and assembly services.

Our credit facility remains an important tool for customer loyalty and a competition differential, with penetration of 17.7% in consolidated gross revenue (an increase of 3.2 p.p. compared with 3Q23).

	09.30.2024	09.30.2023
Brick-and-mortar stores	**15,649**	16,066
Online	**7,245**	9,556
1P	**6,659**	9,036
3P	**586**	520
Gross sales revenue, net of returns and cancellations by channel	**22,894**	25,622

During 2024, in line with the Transformation Plan, 7 stores were closed given their performance below expectations, ending 3Q24 with 1,072 stores.

Gross profit

	09.30.2024	09.30.2023
Operating revenue, net	**19,225**	21,433
Cost of sales and services	**(13,308)**	(15,423)
Gross profit	**5,917**	6,010
Gross margin	**30.8%**	28.0%

Despite the fall in net operating revenue, the healthy gross margin at historical levels is explained by the better combination of product mix and profitable sales, following the reduction of older and non-core inventory, as part of the Transformation Plan initiative.

In millions of reais, unless otherwise stated

Selling, general and administrative expenses

	09.30.2024	09.30.2023
Selling expenses	**(3,920)**	(4,303)
General and administrative expenses	**(863)**	(816)
Selling, general and administrative expenses	**(4,783)**	(5,119)

Selling, general and administrative expenses in 3Q24 decreased by 6.6% and increased in relation to ROL (24.9%). The lower expense is the result of a decrease of (8.9%) in selling expenses, with emphasis on personnel (7.5%), and a decrease in third-party service expenses (9.8%), as well as an overall improvement in expense containment in the period.

Net income (loss)

	09.30.2024	09.30.2023
Loss before income and social contribution taxes (EBIT)	**(1,017)**	(2,735)
Net revenue %	**-5.3%**	-12,8%
Income and social contribution taxes (IRPJ and CSLL)	**424**	1,110
Net loss	**(593)**	(1,625)
Net margin %	**-3.1%**	-7.6%

In the nine-month period ended September 30, 2024, EBIT totaled R$(1,017), reflecting market performance and the decline in sales.

Financial cycle

	09.30.2024	09.30.2023
(+/-) Inventories	**4,777**	4,958
Inventory days[1]	**93**	84
(+/-) Suppliers of goods and portal	**6,958**	6,664
Trade accounts payable – agreement	**2,040**	1,407
Service providers	**488**	666
Total days of trade accounts payable	**136**	113
Financial cycle variation	**43**	29

([1]) Days in COGS

As regards inventories, the level of R$4,777 was maintained, but when compared with 3Q23, a decrease of R$181 was recorded mostly due to reduction of older and/or slower-moving items, as mentioned in previous quarters.

In millions of reais, unless otherwise stated

Capital structure

	09.30.2024	12.31.2023
(+) Casas Bahia credit facility	**5,728**	5,355
(-) Transfers to financial institutions - CDCI	**(5,674)**	(5,383)
(=) Credit sale installment plan balance - CDCI, net	**54**	(28)
(-) Loans and financing – Current (*)	**(699)**	(2,332)
(-) Loans and financing – Noncurrent (*)	**(3,579)**	(1,651)
(=) Gross debt	**(4,278)**	(3,983)
(+) Trade accounts payable - agreement	**(2,040)**	(1,765)
(=) CDCI net balance + gross debt + trade accounts payable agreement	**(6,264)**	(5,776)
(+) Cash and short-term investments	**1,868**	2,573
(+) Credit card companies	**280**	273
(+) Other accounts receivable and B2B accounts receivable	**712**	733
(=) Cash and cash equivalents (Management purposes)	**2,860**	3,579
Equity	**2,879**	3,454

(*) Transfer balances to financial institutions – (“CDCI”) are not considered

The Company’s gross debt for purposes of covenants and understanding of capital structure does not consider Trade accounts payable - agreement (Note 13) and Transfer to financial institutions – (“CDCI”) (Note 14).

Capex

	09.30.2024	09.30.2023
Logistics	**8**	10
New stores	**9**	8
Store renovation	**7**	28
Technology	**111**	264
Other	**1**	2
Total	**136**	312

Human resources

In the nine-month period ended September 30, 2024, the Company has a headcount of 33,193 and a turnover rate of 26.8% (24.3% in the nine-month period ended September 30, 2023). The increase in turnover is substantially due to the Transformation Plan, whose objective is to streamline the Company's structures.

	09.30.2024	09.30.2023
Quantity at beginning of period	**37,958**	46,052
Hires	**7,191**	8,130
Terminations	**(11,956)**	(12,502)
Quantity at end of period	**33,193**	41,680

In the nine-month period ended September 30, 2024, 576,239 hours of training were conducted, which represents an average of about 13 hours of development per employee.

ESG Highlights

Environment

Renewable Energy: Progress in the renewable energy target with acquisition of 79.82% of energy from clean and renewable sources. Commitment to reach 90% by the end of 2025.
REVIVA Recycling Program: Allocation of more than 693 tons of waste for recycling, benefitting 11 partner cooperatives. With 721 electronic waste collectors distributed across the Group's stores and operations, 2 tons of electronic waste was collected for proper disposal and recycling.

Social - Diversity

Racial Equity: Black professionals now account for 46.7% of our headcount, and our leadership has grown from 34% in 2023 to 36.3% (in management positions and above), reinforcing our priority guideline of increasing the participation of Black people in leadership positions.
Racial Self-identification: in July, the 3rd phase of the internal campaign for racial self-identification began. The initiative is part of the Company's systematic efforts to portray the reality of our employees in terms of race as accurately as possible.
Leadership Diversity: the Executive Director of People, Management, and ESG, Andreia Nunes, now joins the statutory board, representing the racial profile of Black people and the female gender.

Social - Casas Bahia Foundation

Youth Protagonism: in July, the 150 young people from the Technology course at Instituto PROA presented the solutions developed throughout the course at Demoday, an event held at Senac Santo Amaro – SP. The students aimed to develop a technology solution to meet market needs, focusing on inclusion, sustainability, and efficiency.
Promoting Entrepreneurship: In August, the closing ceremonies of the *Jornada Dona de Si* took place, a project promoted in partnership with Instituto Dona de Si to drive female entrepreneurship. The events featured the participation of female volunteers from the Group, who shared their stories and celebrated the transformation of the lives of the women who took part in this journey. Additionally, the students who stood out the most in the meetings were awarded. The project offered 800 jobs for women from the cities of Porto Alegre, Salvador, Rio de Janeiro, and São Paulo, who sought knowledge and exchange of experiences through the project.
Social Engagement: The Casas Bahia Foundation, together with the Casas Bahia Group, in another partnership with Adra Brazil, promoted the delivery of more than 130 bedroom closets and kitchen cabinets to families affected by the rains in Rio Grande do Sul State. The donation took place in August, in São Leopoldo, one of the regions most affected by the climate disaster. The initiative also included the participation of our volunteers.

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Governance

Reelection of administrative bodies: Board of Directors; Supervisory Board; Audit, Risk and Compliance, Personnel, Finance, and Ethics Committees.
2nd Edition of the Compliance Week: With themes focused on the culture of integrity and prevention of harassment and discrimination, this edition featured activities and participation from top leadership, raising awareness in 100% of internal areas.
External Auditor's Assessment of internal controls: No material weaknesses or significant deficiencies have been reported since 2020, reinforcing the priority of this agenda.
Robust Corporate Governance practices:

- Listing in the Novo Mercado segment;
- Independent Board members in the committees;
- CEO and Chairman of the Board of Directors are distinct officers;
- Statutory audit and risk committee;
- Independent outsourced hotline, available 24/7;
- Established Supervisory Board

Investments in associates and subsidiaries

The Company is part of an economic group in which seventeen (17) subsidiaries (direct and indirect interest) and three (3) associates participate.

In the nine-month period ended September 30, 2024, the Company did not invest in the acquisition of equity interests.

Dividend distribution policy

The Company's bylaws provide for dividends of no less than 25% of annual net income, adjusted by 5% representing the setup of a legal reserve until this reserve is equivalent to 20% of the paid-in capital.

Ownership structure

	Number of shares (in thousands)	
	09.30.2024	**12.31.2023**
Goldentree Equity Investment Fund	**7,462**	7,462
Twinsf Multimarket Investment Fund ST	**6,604**	6,604
EK-VV Limited	**3,279**	3,279
Michael Klein	**1,603**	1,603
BlackRock	**41**	246
Other	**76,080**	75,669
Treasury shares	**16**	220
	95,085	95,083

Executive Board’s representation on the interim financial information

In compliance with the provisions contained in article 27, paragraph 1, item VI of Ruling No. 80/2022, as amended, the Officers of Grupo Casas Bahia S.A. (the “Company”) represent that they have reviewed, discussed, and agreed on the Company’s individual and consolidated interim financial information for the period ended September 30, 2024, authorizing its completion on that date.

São Paulo (SP), November 13, 2024.

Renato Horta Franklin
Chief Executive Officer

Frédéric Paul Bernard Gauthier
Chief Operations Officer

Andréia Fernandes Nunes
Director of People, Management and ESG

Elcio Mitsuhiro Ito
Executive Vice President and Chief Investor Relations Officer

Fábio Eduardo de Pieri Spina
Vice president of Legal

Executive Board’s representation on the independent auditor’s review report on interim financial information

In compliance with the provisions contained in article 27, paragraph 1, item V of Ruling No. 80/2022, as amended, the Officers of Grupo Casas Bahia S.A. (the “Company”) represent that they have reviewed, discussed, and agreed on the conclusions expressed in the independent auditor’s review report on the Company’s individual and consolidated interim financial information for the period ended September 30, 2024, authorizing its disclosure on that date.

São Paulo (SP), November 13, 2024.

Renato Horta Franklin
Chief Executive Officer

Frédéric Paul Bernard Gauthier
Chief Operations Officer

Andréia Fernandes Nunes
Director of People, Management and ESG

Elcio Mitsuhiro Ito
Executive Vice President and Chief Investor Relations Officer

Fábio Eduardo de Pieri Spina
Vice president of Legal

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A free translation from Portuguese into English of Independent Auditor's Review Report on Quarterly Information prepared in Brazilian currency in accordance with NBC TG 21 and IAS 34 - Interim Financial Reporting and with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Information (ITR)

Independent auditor's review report on quarterly information

To the
Shareholders, Board of Directors and Management of
Grupo Casas Bahia S.A.
São Paulo - SP

Introduction

We have reviewed the individual and consolidated interim financial information of Grupo Casas Bahia S.A. (the "Company"), contained in the Quarterly Information Form (ITR) for the quarter ended September 30, 2024, which comprises the statement of financial position as of September 30, 2024 and the statements of profit or loss and of comprehensive income (loss) for the three and nine-month periods then ended, of changes in equity and of cash flows for the nine-month period then ended, and the notes to the interim financial information, including material accounting policies and other explanatory information.

Responsibility of management for the interim financial information

Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with Accounting Pronouncements NBC TG 21- *Demonstração Intermediária* and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in accordance with the rules issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with the Brazilian and international standards on review engagements (NBC TR 2410 *Revisão de Informações Intermediárias Executada pelo Auditor da Entidade* and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the individual and consolidated interim financial information included in the quarterly information referred to above was not prepared, in all material respects, in accordance with NBC TG 21 and IAS 34 applicable to the preparation of Quarterly Information (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Emphasis of matter

<u>Recoverability of deferred income and social contribution tax assets</u>

We draw attention to Note 17 to the individual and consolidated interim financial information, which describes the projected realization of deferred income and social contribution tax assets, recognized until September 30, 2024, based on Corporate Income Tax (IRPJ) and Social Contribution Tax arising from tax losses and temporary differences in the amount of R$5,204 million, in the individual, and, R$5,575 million in the consolidated. The realization of this asset depends on the future generation of sufficient taxable profits that the tax losses can be used. There is uncertainty regarding to the period of future taxable profits and consequently the period within this asset can be realized. Our conclusion if not qualified in respect of this matter.

Other matters

Statement of value added

The abovementioned quarterly information includes the individual and consolidated statements of value added (SVA) for the nine-month period ended September 30, 2024, prepared under the responsibility of the Company's management and presented as supplementary information under IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and the accounting records, as applicable, and if their form and content are in accordance with the criteria set forth by NBC TG 09 - *Demonstração do Valor Adicionado*. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, in accordance with the criteria set forth by this Standard and consistently with the interim financial information taken as a whole.

São Paulo, November 13, 2024.

ERNST & YOUNG
Auditores Independentes S/S Ltda.
CRC SP-034519/O

Marcos Alexandre Pupo
Accountant CRC SP-221749/O

Statement of financial position
September 30, 2024
In millions of reais

	Note	Individual		Consolidated	
		09.30.2024	12.31.2023	09.30.2024	12.31.2023
Assets					
Current assets					
Cash and cash equivalents	5	**1,699**	2,525	**1,868**	2,573
Marketable securities	5	**319**	-	**251**	-
Trade accounts receivable	6	**3,679**	3,351	**3,868**	3,588
Inventories	7	**4,740**	4,325	**4,777**	4,353
Taxes recoverable	8	**1,450**	1,629	**1,498**	1,663
Related parties	9	**489**	500	**287**	268
Prepaid expenses		**264**	237	**275**	247
Other assets		**538**	569	**605**	658
Total current assets		**13,178**	13,136	**13,429**	13,350
Noncurrent assets					
Trade accounts receivable	6	**364**	432	**364**	432
Taxes recoverable	8	**3,605**	4,044	**3,759**	4,189
Deferred taxes	17 (b)	**5,204**	4,764	**5,575**	5,125
Related parties	9	**78**	126	**124**	170
Judicial deposits	18 (c)	**1,517**	1,150	**1,546**	1,167
Financial instruments	15 (a)	**-**	-	**11**	11
Other assets		**478**	459	**478**	460
Investments	10	**2,153**	2,024	**244**	298
Property and equipment	11	**1,245**	1,400	**1,318**	1,478
Intangible assets	12	**1,652**	1,715	**2,690**	2,755
Right-of-use assets	19	**2,463**	2,536	**2,489**	2,561
Total noncurrent assets		**18,759**	18,650	**18,598**	18,646
Total assets		**31,937**	31,786	**32,027**	31,996

See accompanying notes.

Statement of financial position
September 30, 2024
In millions of reais

Liabilities	Note	Individual 09.30.2024	Individual 12.31.2023	Consolidated 09.30.2024	Consolidated 12.31.2023
Current liabilities					
Trade accounts payable	13	**7,290**	7,057	**7,426**	7,179
Trade accounts payable – portal	13	**20**	23	**20**	23
Trade accounts payable – reverse factoring (agreement)	13	**2,040**	1,765	**2,040**	1,765
Loans and financing	14	**5,397**	6,795	**5,397**	6,795
Taxes payable	16	**394**	496	**412**	517
Social and labor obligations		**416**	371	**538**	448
Deferred revenues	20	**208**	229	**209**	244
Related parties	9	**512**	410	**2**	3
Transfers to third parties	15 (a)	**458**	566	**513**	637
Lease liabilities	19	**624**	601	**631**	606
Other liabilities		**629**	560	**639**	612
Total current liabilities		**17,988**	18,873	**17,827**	18,829
Noncurrent liabilities					
Loans and financing	14	**4,119**	2,164	**4,119**	2,164
Deferred revenues	20	**1,765**	2,083	**1,767**	2,150
Provision for contingencies	18	**2,397**	2,342	**2,518**	2,464
Taxes payable	16	**27**	25	**27**	26
Deferred taxes	17 (b)	**-**	-	**20**	20
Related parties	9	**-**	2	**-**	-
Lease liabilities	19	**2,761**	2,842	**2,796**	2,877
Other liabilities		**1**	1	**74**	12
Total noncurrent liabilities		**11,070**	9,459	**11,321**	9,713
Total liabilities		**29,058**	28,332	**29,148**	28,542
Equity	21				
Capital		**5,340**	5,340	**5,340**	5,340
Capital transactions		**(1,232)**	(1,232)	**(1,232)**	(1,232)
Capital reserves		**2,657**	2,640	**2,657**	2,640
Treasury shares		**(21)**	(22)	**(21)**	(22)
Accumulated losses		**(3,857)**	(3,264)	**(3,857)**	(3,264)
Other comprehensive income (loss)		**(8)**	(8)	**(8)**	(8)
Total equity		**2,879**	3,454	**2,879**	3,454
Total liabilities and equity		**31,937**	31,786	**32,027**	31,996

See accompanying notes.

Statement of profit or loss
Nine-month period ended September 30, 2024
In millions of reais, unless otherwise stated

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	Note	Individual				Consolidated			
		09.30.2024	3Q24	09.30.2023	3Q23	09.30.2024	3Q24	09.30.2023	3Q23
Sales and service revenue	22	**19,161**	**6,384**	21,333	6,574	**19,225**	**6,399**	21,433	6,590
Cost of sales and services	23	**(12,981)**	**(4,276)**	(14,967)	(5,053)	**(13,308)**	**(4,376)**	(15,423)	(5,077)
Gross profit		**6,180**	**2,108**	6,366	1,521	**5,917**	**2,023**	6,010	1,513
Selling expenses	23	**(4,083)**	**(1,376)**	(4,412)	(1,415)	**(3,920)**	**(1,317)**	(4,303)	(1,356)
General and administrative expenses	23	**(937)**	**(307)**	(922)	(300)	**(863)**	**(279)**	(816)	(286)
Depreciation and amortization	11, 12 and 19	**(643)**	**(214)**	(678)	(224)	**(663)**	**(221)**	(700)	(234)
Other operating income (expenses), net	24	**(295)**	**(69)**	(651)	(307)	**(269)**	**(40)**	(659)	(311)
Income (loss) before finance income (costs) and equity pickup		**222**	**142**	(297)	(725)	**202**	**166**	(468)	(674)
Finance income (costs), net	25	**(1,270)**	**(738)**	(2,318)	(685)	**(1,266)**	**(738)**	(2,307)	(680)
Equity pickup	10	**27**	**36**	(80)	47	**47**	**14**	40	14
Income (loss) before income and social contribution taxes		**(1,021)**	**(560)**	(2,695)	(1,363)	**(1,017)**	**(558)**	(2,735)	(1,340)
Income and social contribution taxes (IRPJ and CSLL)	17	**428**	**191**	1,070	527	**424**	**189**	1,110	504
Net income (loss) in the period		**(593)**	**(369)**	(1,625)	(836)	**(593)**	**(369)**	(1,625)	(836)
Earnings (loss) per share (in R$)	26								
Basic		**(6.24110)**	**(3.88145)**	(24.88254)	(12.42106)	**(6.24110)**	**(3.88145)**	(24.88254)	(12.42106)
Common shares		**(6.24110)**	**(3.88145)**	(24.88254)	(12.42106)	**(6.24110)**	**(3.88145)**	(24.88254)	(12.42106)

See accompanying notes.

Statement of comprehensive income (loss)
Nine-month period ended September 30, 2024
In millions of reais

	Individual				Consolidated			
	09.30.2024	3Q24	09.30.2023	3Q23	09.30.2024	3Q24	09.30.2023	3Q23
Net income (loss) in the period	(593)	(369)	(1,625)	(836)	(593)	(369)	(1,625)	(836)
Other comprehensive income (loss)								
Items that may be reclassified to P&L								
Fair value of financial instruments	-	4	247	65	-	4	247	65
Taxes on fair value of financial instruments	-	(1)	(84)	(22)	-	(1)	(84)	(22)
Comprehensive income (loss) for the period	**(593)**	**(366)**	(1,462)	(793)	**(593)**	**(366)**	(1,462)	(793)

See accompanying notes.

Statement of cash flows
Nine-month period ended September 30, 2024
In millions of reais

GRUPO CASASBAHIA

	Note	Individual 09.30.2024	Individual 09.30.2023	Consolidated 09.30.2024	Consolidated 09.30.2023
Net loss in the period		**(593)**	(1,625)	**(593)**	(1,625)
Adjustments:					
Depreciation and amortization	11, 12 and 19	**787**	819	**812**	848
Equity pickup	10	**(27)**	80	**(47)**	(40)
Income and social contribution taxes - deferred	17	**(441)**	(1,071)	**(450)**	(1,114)
Interest, monetary variation and debt modification, net		**540**	1,405	**554**	1,418
Provision for labor contingencies, net of reversals		**644**	803	**661**	825
Provision for other contingencies, net of reversals		**1**	49	**(1)**	48
Expected credit losses	6 (b)	**707**	777	**732**	813
Loss on disposal of property and equipment	24	**(4)**	29	**(4)**	33
Estimated impairment loss of inventories	7	**(6)**	76	**(4)**	79
Deferred revenue recognized in profit or loss		**(156)**	(112)	**(154)**	(111)
Share-based payment	21.4 (c)	**18**	5	**18**	7
Write-off of right of use and lease liabilities	19	**(7)**	(2)	**(7)**	(2)
Other		**-**	254	**1**	255
Adjusted net income for the period		**1,463**	1,487	**1,518**	1,434
Changes in working capital					
Trade accounts receivable		**(966)**	2,841	**(943)**	2,660
Marketable securities		**(311)**	-	**(251)**	-
Inventories		**(409)**	546	**(420)**	544
Taxes recoverable		**887**	548	**864**	523
Related parties		**112**	95	**(20)**	(31)
Judicial deposits		**(349)**	(94)	**(361)**	(94)
Prepaid expenses		**(27)**	(6)	**(28)**	(6)
Other assets		**44**	(270)	**67**	(302)
Trade accounts payable		**277**	221	**288**	180
Trade accounts payable – portal		**(3)**	(657)	**(3)**	(657)
Taxes payable		**(100)**	94	**(98)**	92
Social and labor obligations		**45**	54	**90**	76
Transfers to third parties		**(108)**	(267)	**(124)**	(285)
Deferred revenue		**(300)**	-	**(381)**	-
Labor claims	18	**(570)**	(903)	**(589)**	(921)
Other claims	18	**(58)**	(59)	**(58)**	(65)
Other liabilities		**69**	(103)	**89**	(102)
Income and social contribution taxes paid		**-**	-	**(6)**	(3)
Dividends received from investees	10	**-**	15	**101**	17
Changes in operating assets and liabilities		**(1,767)**	2,055	**(1,783)**	1,626
Net cash generated (used) in operating activities		**(304)**	3,542	**(265)**	3,060
Cash flow from investing activities					
Acquisition of property and equipment and intangible assets	11 and 12	**(164)**	(391)	**(177)**	(414)
Disposal of property and equipment	11	**6**	1	**6**	-
Future capital contribution at subsidiary	10	**(101)**	(278)	**-**	-
Net cash used in investing activities		**(259)**	(668)	**(171)**	(414)
Cash flow from financing activities					
Fundraising	14	**6,598**	5,793	**6,598**	5,792
Repayment of principal – loans and financing	14	**(5,629)**	(6,495)	**(5,629)**	(6,495)
Payment of interest – loans and financing	14	**(750)**	(1,063)	**(750)**	(1,063)
Repayment of principal - lease	19	**(429)**	(454)	**(431)**	(457)
Payment of interest - lease	19	**(327)**	(343)	**(331)**	(346)
Funds from issue of shares		**(1)**	622	**(1)**	622
Payment of share issue costs		**-**	(20)	**-**	(20)
Trade accounts payable – reverse factoring (agreement)	13	**275**	(1,056)	**275**	(1,056)
Net cash used in financing activities		**(263)**	(3,016)	**(269)**	(3,023)
Net decrease in cash and cash equivalents		**(826)**	(142)	**(705)**	(377)
Opening balance of cash and cash equivalents	5	**2,525**	1,717	**2,573**	2,019
Closing balance of cash and cash equivalents	5	**1,699**	1,575	**1,868**	1,642
Net decrease in cash and cash equivalents		**(826)**	(142)	**(705)**	(377)
Additional information on non-cash items					
Acquisition of property and equipment and intangible assets through financing	11 and 12	**41**	97	**44**	98

See accompanying notes.

Statement of changes in equity
Nine-month period ended September 30, 2024
In millions of reais

GRUPO CASASBAHIA

	Note	Capital	Capital transactions	Capital reserves: Goodwill reserve	Capital reserves: Premium on subscription of shares	Capital reserves: Tax incentives	Capital reserves: Options granted	Treasury shares	Accumulated losses	Other comprehensive income (loss)	Total
Balances at December 31, 2022		5,044	(1,232)	279	1,811	8	263	(74)	(639)	(176)	5,284
Loss for the period, net		-	-	-	-	-	-	-	(1,625)	-	(1,625)
Capital increase		311	-	-	-	-	-	-	-	-	311
Share issue cost		(17)	-	-	-	-	-	-	-	-	(17)
Adjustments to financial instruments		-	-	-	-	-	-	-	-	247	247
Taxes on adjustments of financial instruments		-	-	-	-	-	-	-	-	(84)	(84)
Recognized options granted	21.4 (c)	-	-	-		-	7	-	-	-	7
Premium on subscription of shares		-	-	-	311	-	-	-	-	-	311
Balances at September 30, 2023		5,338	(1,232)	279	2,122	8	270	(74)	(2,264)	(13)	4,434
Balances at December 31, 2023		5,340	(1,232)	279	2,122	8	231	(22)	(3,264)	(8)	3,454
Loss for the period, net		-	-	-	-	-	-	-	(593)	-	(593)
Shares delivered in share-based plans		**-**	**-**	**-**	**-**	**-**	**(1)**	**1**	**-**	**-**	**-**
Recognized options granted	21.4 (c)	**-**	**-**	**-**	**-**	**-**	**18**	**-**	**-**	**-**	**18**
Balances at September 30, 2024		**5,340**	**(1,232)**	**279**	**2,122**	**8**	**248**	**(21)**	**(3,857)**	**(8)**	**2,879**

See accompanying notes.

Statement of value added
Nine-month period ended September 30, 2024
In millions of reais

	Note	Individual 09.30.2024	Individual 09.30.2023	Consolidated 09.30.2024	Consolidated 09.30.2023
Revenue		**22,078**	24,685	**22,177**	24,809
Sale of goods and services	22	**22,770**	25,462	**22,894**	25,622
Expected credit losses	6 (b)	**(697)**	(777)	**(722)**	(813)
Other revenues		**5**	-	**5**	-
Materials acquired from third parties		**(18,179)**	(20,685)	**(17,999)**	(20,355)
Cost of sales and services		**(14,978)**	(16,958)	**(14,747)**	(16,734)
Materials, energy, third-party services and other		**(3,053)**	(3,637)	**(3,135)**	(3,500)
Recovery (loss) of receivables		**(47)**	(125)	**(50)**	(157)
Other		**(101)**	35	**(67)**	36
Gross value added		**3,899**	4,000	**4,178**	4,454
Depreciation and amortization	11, 12 and 19	**(787)**	(819)	**(812)**	(848)
Net value added produced by the Company		**3,112**	3,181	**3,366**	3,606
Value added received in transfer		**404**	163	**440**	311
Equity pickup	10	**27**	(80)	**47**	40
Finance income	25	**377**	243	**393**	271
Total value added to be distributed		**3,516**	3,344	**3,806**	3,917
Value added distributed		**3,516**	3,344	**3,806**	3,917
Personnel		**2,129**	2,374	**2,577**	2,901
Salaries		**1,138**	1,174	**1,503**	1,590
Benefits		**156**	176	**188**	211
Unemployment Compensation Fund (FGTS)		**128**	128	**160**	165
Labor claims		**663**	883	**667**	899
Other personnel expenses		**44**	13	**59**	36
Taxes and contributions		**259**	(35)	**85**	(14)
Federal taxes		**(174)**	(656)	**(364)**	(634)
State taxes		**346**	546	**344**	531
Local taxes		**87**	75	**105**	89
Debt remuneration		**1,721**	2,630	**1,737**	2,655
Interest (i)	25	**1,647**	2,561	**1,659**	2,578
Rents		**68**	61	**69**	63
Other		**6**	8	**9**	14
Equity remuneration		**(593)**	(1,625)	**(593)**	(1,625)
Net loss in the period		**(593)**	(1,625)	**(593)**	(1,625)
Total value added distributed		**3,516**	3,344	**3,806**	3,917

(i) Considers net gain of R$615 referring to "Debt modification" (detailed in Note 25).

See accompanying notes.

1. Operations

Grupo Casas Bahia S.A., either directly or through its subsidiaries (the "Company" or "Grupo Casas Bahia"), is listed on the special segment Novo Mercado of B3 S.A. - Brasil, Bolsa, Balcão ("B3"), the Brazilian stock exchange, under ticker BHIA3, and is headquartered in São Paulo, State of São Paulo, Brazil.

Grupo Casas Bahia S.A. is a Brazilian omnichannel retailer with national reach, serving millions of consumers through brick-and-mortar stores and e-commerce (1P and marketplace), by means of Casas Bahia, Ponto and Extra.com brands.

Grupo Casas Bahia S.A.'s financial solutions serve millions of customers through the Company's credit facility model (buy now, pay later), its marketplace with over 170 thousand partners (sellers) and over 77 million SKUs, offering solutions and services such as fulfillment, and using the Company's logistics network for operations throughout Brazil.

2. Presentation and preparation of individual and consolidated interim financial information

2.1. Basis of preparation and presentation, and statement of compliance

The individual and consolidated interim financial information has been prepared in accordance with the International Financial Reporting Standards ("IFRS"), issued by the International Accounting Standards Board (IASB), and also with the accounting practices adopted in Brazil, issued by Brazil's Financial Accounting Standards Board (CPC), and approved by the Brazilian Securities and Exchange Commission (CVM), and discloses all significant information inherent in the individual and consolidated interim financial information, and only such information, which is consistent with that used to manage the Company's operations.

This interim financial information must be read jointly with the individual and consolidated financial statements for the year ended December 31, 2023, since its purpose is to provide an update to activities, events, and significant circumstances in relation to those individual and consolidated financial statements. Therefore, it focuses on new activities, events and circumstances and does not duplicate previously disclosed information, except when management deems relevant to maintain particular information.

Except for measurement of the embedded derivative of the 2nd series, 10th issue of debentures, made at fair value through profit or loss, the accounting policies adopted in the preparation of the individual and consolidated interim financial information are consistent with those adopted and disclosed in the financial statements for the year ended December 31, 2023, and should be read in conjunction with these statements. The notes that were not provided or are not in the same level of detail as the notes included in the annual financial statements are listed below.

Note	Number
Significant accounting policies	4
Cash and cash equivalents and marketable securities	5
Trade accounts receivable	6
Inventories	7
Taxes recoverable	8
Investments	10
Property and equipment	11
Intangible assets	12
Financial risk management	15
Taxes payable	16
Current and deferred income and social contribution taxes	17
Provision for contingencies	18
Leases	19
Deferred revenues	20
Equity	21
Sales and service revenue	22
Earnings (loss) per share	26

2.2. Basis of measurement and functional and presentation currency of the individual and consolidated interim financial information

The individual and consolidated interim financial information adopts the Brazilian real (R$) as the functional and presentation currency, and is stated in millions of Brazilian reais. This information has been prepared on a historical cost basis, except for certain financial instruments and share-based payment, measured at fair value.

2.3. Statement of compliance

The authorization to issue the individual and consolidated interim financial information for the nine-month period ended September 30, 2024 was granted by the Company's Board of Directors on November 13, 2024.

2.4. Statement of relevance

Company management applied accounting guidance OCPC 7, meeting the minimum requirements and, at the same time, disclosing only relevant information that assists readers in decision making.

2.5. Significant accounting judgments, estimates and assumptions

In preparing the individual and consolidated interim financial information, estimates are used to account for certain assets, liabilities and other transactions. To make these estimates, Company management used the best information available on the date of preparation of the individual and consolidated interim financial information, as well as past experience and/or current events, also considering assumptions relating to future events.

The individual and consolidated interim financial information therefore includes estimates and assumptions referring mainly to impairment of accounts receivable, inventories and intangible assets with indefinite useful life, deferred income and social contribution taxes, provision for litigation and contingencies, fair value of assets and liabilities, and measurement of financial instruments. Actual results from the transactions and information may differ from these estimates.

2.6. Extension of the debt profile

On April 28, 2024, the Company announced to its shareholders and the market in general that a request for Out-of-Court Reorganization ("OCR") was filed with a view to implementing, in a safe, effective and transparent manner, the restructuring of unsecured financial debts in the amount of R$4,080 ("Affected Credits"), resulting from the 6th, 7th, 8th, and 9th debenture issues and Bank Credit Bills (CCB) issued with Financial Institutions.

On June 19, 2024, the Company announced that the Out-of-Court Reorganization Plan (“OCR”) was approved. Accordingly, on July 26, 2024, the Company carried out the 10th debenture issue, replacing the unsecured financial debts subject to the OCR, as detailed in Note nº 14.

The OCR includes the extension of the repayment schedule for the Affected Credits, including a grace period of 24 months (2 years) for interest payments and 30 months (2.5 years) for principal payments, and a total repayment term of 78 months (6.5 years), subject to interest based on the Interbank Deposit Certificate (CDI) + 1.0% to 1.5%. The OCR also provides for the possibility of the Affected Credit Supporters (as defined in the Plan) converting part of the Affected Credits into an equity stake in the Company, during a period of time between 18 and 36 months from approval of the OCR.

2.7. FIDC IBCB

The Company began the operations of FIDC IBCB with the objective of acquiring credit rights originating from transactions conducted between the Company and its suppliers.

Incorporated as a closed-end Fund, its term is 2 years (this term may be extended at the discretion of the Fund's shareholders) and its shares will be subject to amortization over that term.

The Company owns all of the Fund's subordinated shares, which leaves it substantially exposed to the risks and rewards related to the Fund. As such, its financial information is consolidated in the Casas Bahia Group's financial information.

3. Revised pronouncements and interpretations issued but not yet adopted

The IFRSs issued/amended by the IASB that are effective for annual reporting periods beginning in 2024 had no impact on the Company’s financial statements. In addition, the IASB issued/amended certain IFRSs, whose adoption is scheduled for 2025 or later, and the Company is assessing the impacts of the adoption of these standards on its financial statements:

- Issue of IFRS S1: General requirements for disclosure of sustainability-related financial information – Establishes the general requirements for a company to disclose information about sustainability-related risks and opportunities. This standard provides for the preparation and disclosure of financial information reports related to sustainability, based on the International Sustainability Standards Board (ISSB) standards, from years beginning on or after January 1, 2026. It may also be adopted on a voluntary basis from years beginning on or after January 1, 2024. The Company is assessing the impacts that this standard will have on its financial statements.

- Issue of IFRS S2: Climate-related disclosures – Establishes the general requirements for a company to disclose information about climate-related risks and opportunities. This standard provides for the preparation and disclosure of financial information reports related to sustainability, based on ISSB standards, fiscal years beginning on or after January 1, 2026. It may also be adopted on a voluntary basis from years beginning on or after January 1, 2024. The Company is assessing the impacts that this standard will have on its financial statements.

- Amendment to IFRS 9 and IFRS 7 – Amendments to the classification and measurement of financial instruments. This amendment clarifies aspects related to financial instrument classification and measurement. This amendment is effective for annual reporting periods beginning on or after January 1, 2026. The Company is assessing the impacts from its adoption on the financial statements.

In millions of reais, unless otherwise stated

- Issue of IFRS 18 – Presentation and disclosure in financial statements. IFRS 18 introduces requirements for presentation and disclosure of the general purpose of financial statements to ensure that relevant information is provided that faithfully represents assets, liabilities, equity, revenues, and expenses. This standard is effective for annual reporting periods beginning on or after January 1, 2027. The Company is assessing the impacts from its adoption on the financial statements.

- Issue of IFRS 19 – Subsidiaries without public accountability: Disclosures. This standard establishes simplified disclosure requirements for individual or consolidated financial statements of eligible entities. This standard is effective for annual reporting periods beginning on or after January 1, 2027. The Company does not expect any significant impacts on its financial statements.

4. Significant accounting policies

The interim financial information has been prepared using information of Grupo Casas Bahia and its subsidiaries as of the same reporting date, as well as consistent accounting policies and practices.

The accounting policies have been equally applied to all consolidated companies, and are consistent with those used by the parent company.

a) Consolidation

Equity interest in subsidiaries

	09.30.2024		12.31.2023	
	Equity interest		Equity interest	
Subsidiaries	**Direct**	**Indirect**	**Direct**	**Indirect**
Indústria de Móveis Bartira Ltda. (“Bartira”)	**99.99%**	**0.01%**	99.99%	0.01%
Globex Administração e Serviços Ltda. (“GAS”)	**99.99%**	**0.01%**	99.99%	0.01%
Lake Niassa Empreendimentos e Participações Ltda. (“Lake”)	**99.99%**	**0.01%**	99.99%	0.01%
Asap Log - Logística e Soluções Ltda. (“Asap Logística”)	**100.00%**	**-**	100.00%	-
Globex Administradora de Consórcios Ltda. (“GAC”)	**99.99%**	**0.01%**	99.99%	0.01%
Cnova Comércio Eletrônico S.A. (“Cnova”)	**100.00%**	**-**	100.00%	-
Asap Log Ltda. (“Asap Log”)	**-**	**100.00%**	-	100.00%
BanQi Instituição de Pagamento Ltda. (“BanQi”)	**-**	**100.00%**	-	100.00%
Casas Bahia Tecnologia Ltda. (“CB Tecnologia”)	**16.19%**	**83.81%**	16.19%	83.81%
IBCB-AF01 Fundo de Investimento em Direitos Creditórios (“FIDC IBCB”) (i)	**48.91%**	**-**	-	-
BNQI Sociedade de Crédito Direto S.A. (“BNQI”)	**-**	**100.00%**	-	100.00%
Celer Processamento Comércio e Serviço Ltda. (“BanQi Pagamentos”)	**-**	**100.00%**	-	100.00%
BANQI Cartões Instituição de Pagamento Ltda. (“BanQi Adm”)	**-**	**100.00%**	-	100.00%
CNT Soluções em Negócios Digitais e Logística Ltda. (“CNT Soluções”)	**-**	**100.00%**	-	100.00%
Íntegra Soluções para Varejo Digital Ltda. (“Íntegra”)	**-**	**100.00%**	-	100.00%
CNTLog Express Logística e Transporte Ltda. (“CNT Express”)	**-**	**100.00%**	-	100.00%
BanQi EP Fundo de Investimento em Direitos Creditórios	**-**	**100.00%**	-	100.00%
Asacal Fundo de Investimento em Direitos Creditórios	**-**	**100.00%**	-	100.00%

(i) The Company owns all subordinated shares of the Fund, making it substantially exposed to the risks and benefits related to the Fund. As such, its financial information is consolidated into the financial information of the Casas Bahia Group.

In millions of reais, unless otherwise stated

5. Cash and cash equivalents and marketable securities

a) Breakdown of balances

Cash and cash equivalents

	Weighted average rate (p.a.)	Individual		Consolidated	
		09.30.2024	12.31.2023	09.30.2024	12.31.2023
Cash and checking accounts		**398**	133	**530**	144
Short-term investments - repurchase agreements	99.29% of CDI	**1,287**	2,375	**1,320**	2,409
Sweep accounts (i)	100% of CDI	**14**	17	**18**	20
Cash and cash equivalents		**1,699**	2,525	**1,868**	2,573

(i) These refer to investment of funds available in checking accounts with daily profitability linked to the Interbank Deposit Certificate (CDI) rate, automatically redeemed on the first business day following that of the investment (D+1).

Marketable securities

	Weighted average rate (p.a.)	Individual		Consolidated	
		09.30.2024	12.31.2023	09.30.2024	12.31.2023
Investment fund in credit rights	100% of CDI	**68**	-	**-**	-
Financial treasury bill	100% of Selic	**251**	-	**251**	-
Marketable securities		**319**	-	**251**	-

(i) Refers to the Company's participation in FIDC IBCB, as detailed in Note 2.7.

6. Trade accounts receivable

a) Breakdown of balances

	Individual		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Credit card companies	**263**	245	**280**	273
Casas Bahia credit facility	**5,728**	5,355	**5,728**	5,355
Interest to be allocated	**(1,815)**	(1,656)	**(1,815)**	(1,656)
Accounts receivable – B2B (i)	**253**	370	**253**	370
Other accounts receivable	**256**	114	**459**	363
Expected credit losses (ECL or ADA)	**(642)**	(645)	**(673)**	(685)
	4,043	3,783	**4,232**	4,020
Current	**3,679**	3,351	**3,868**	3,588
Noncurrent	**364**	432	**364**	432

(i) The acronym B2B (business-to-business) means a company that does business with other companies; in practice, it refers to sales made to other legal entities, for resale or own use.

In millions of reais, unless otherwise stated

b) Changes in expected credit losses

	Individual		Consolidated	
	09.30.2024	09.30.2023	09.30.2024	09.30.2023
Balance at beginning of period	**(645)**	(646)	**(685)**	(648)
Business combinations	**-**	-	**-**	(11)
Expected losses recorded for the period	**(707)**	(777)	**(732)**	(813)
Write-off of accounts receivable, net of recovery	**710**	786	**744**	789
Balance at end of period	**(642)**	(637)	**(673)**	(683)
Current	**(584)**	(571)	**(615)**	(617)
Noncurrent	**(58)**	(66)	**(58)**	(66)

c) Breakdown of expected credit losses by type of receivable

In view of the state of public calamity declared in the state of Rio Grande do Sul, the Company conducted an analysis of the possible impacts on its expected credit losses on receivables whose debtors are located in or have significant operations in Rio Grande do Sul, or who could otherwise clearly be impacted by the events that took place in that state, and concluded that there are no relevant impacts.

	Individual								
	09.30.2024			12.31.2023			09.30.2023		
	Gross	ECL (ADA)	Net	Gross	ECL (ADA)	Net	Gross	ECL (ADA)	Net
Credit card companies	**263**	**-**	**263**	245	-	245	444	-	444
Casas Bahia credit facility	**5,728**	**(592)**	**5,136**	5,355	(595)	4,760	5,327	(601)	4,726
Accounts receivable - B2B (i)	**253**	**(22)**	**231**	370	(8)	362	248	(8)	240
Other accounts receivable	**256**	**(28)**	**228**	114	(42)	72	216	(28)	188
	6,500	**(642)**	**5,858**	6,084	(645)	5,439	6,235	(637)	5,598

	Consolidated								
	09.30.2024			12.31.2023			09.30.2023		
	Gross	ECL (ADA)	Net	Gross	ECL (ADA)	Net	Gross	ECL (ADA)	Net
Credit card companies	**280**	**-**	**280**	273	-	273	471	-	471
Casas Bahia credit facility	**5,728**	**(592)**	**5,136**	5,355	(595)	4,760	5,327	(601)	4,726
Accounts receivable - B2B (i)	**253**	**(22)**	**231**	370	(8)	362	248	(8)	240
Other accounts receivable	**459**	**(59)**	**400**	363	(82)	281	438	(74)	364
	6,720	**(673)**	**6,047**	6,361	(685)	5,676	6,484	(683)	5,801

(i) The acronym B2B (business-to-business) means a company that does business with other companies; in practice, it refers to sales made to other legal entities, for resale or own use.

In millions of reais, unless otherwise stated

d) Aging list of trade accounts receivable, before expected credit losses and unallocated interest

	Individual											
	09.30.2024						12.31.2023					
		Past due						Past due				
	Falling due	Up to 30 days	31 – 60 days	61 - 90 days	Above 90 days	Total	Falling due	Up to 30 days	31 – 60 days	61 - 90 days	Above 90 days	Total
Credit card companies	**261**	**-**	**-**	**-**	**2**	**263**	244	-	-	-	1	245
Casas Bahia credit facility	**5,297**	**186**	**90**	**65**	**90**	**5,728**	4,941	167	90	66	91	5,355
Accounts receivable - B2B (i)	**208**	**21**	**-**	**-**	**24**	**253**	223	23	16	22	86	370
Other accounts receivable	**178**	**36**	**12**	**2**	**28**	**256**	65	15	5	4	25	114
	5,944	**243**	**102**	**67**	**144**	**6,500**	5,473	205	111	92	203	6,084

	Consolidated											
	09.30.2024						12.31.2023					
		Past due						Past due				
	Falling due	Up to 30 days	31 – 60 days	61 - 90 days	Above 90 days	Total	Falling due	Up to 30 days	31 – 60 days	61 - 90 days	Above 90 days	Total
Credit card companies	**278**	**-**	**-**	**-**	**2**	**280**	271	-	-	-	2	273
Casas Bahia credit facility	**5,297**	**186**	**90**	**65**	**90**	**5,728**	4,941	167	90	66	91	5,355
Accounts receivable - B2B (i)	**208**	**21**	**-**	**-**	**24**	**253**	223	23	16	22	86	370
Other accounts receivable	**332**	**53**	**14**	**3**	**57**	**459**	230	42	12	8	71	363
	6,115	**260**	**104**	**68**	**173**	**6,720**	5,665	232	118	96	250	6,361

(i) The acronym B2B (business-to-business) means a company that does business with other companies; in practice, it refers to sales made to other legal entities, for resale or own use.

In millions of reais, unless otherwise stated

6.1 Trade accounts receivable - Direct Consumer Credit (Casas Bahia credit facility)

a) Breakdown of balances

These correspond to receivables from purchases in installments financed through Direct Consumer Credit with seller intervention ("Casas Bahia Credit Facility"), according to Note 14(a)(i), payable in up to 24 months, with average receipt in 14 months subject to interest rate of 173.19% p.a. Below are the gross balances of the credit sale installment plan and the interest to be incurred over the agreed terms.

	Individual and Consolidated		
	09.30.2024	**12.31.2023**	**09.30.2023**
Current	**5,165**	4,770	4,742
Noncurrent	**563**	585	585
	5,728	5,355	5,327
Interest to be allocated	**(1,815)**	(1,656)	(1,635)
Casas Bahia Credit Facility – net of interest to be allocated	**3,913**	3,699	3,692
ECL/ADA (b)	**(592)**	(595)	(601)
(%) ECL (ADA / Casas Bahia Credit Facility – Total	**10.3%**	11.1%	11.3%

b) Changes in expected credit losses – Casas Bahia Credit Facility

	Individual and Consolidated	
	09.30.2024	**09.30.2023**
Balance at beginning of period	**(595)**	(627)
Expected losses recorded for the period	**(727)**	(751)
Write-off of accounts receivable, net of recovery	**730**	777
Balance at end of period	**(592)**	(601)
Current	**(534)**	(535)
Noncurrent	**(58)**	(66)

In millions of reais, unless otherwise stated

7. Inventories

a) Breakdown of balances

	Individual		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Stores	**2,172**	2,051	**2,172**	2,051
Distribution centers	**2,610**	2,352	**2,647**	2,380
Supplies	**17**	21	**17**	22
Estimated impairment loss, net	**(59)**	(99)	**(59)**	(100)
	4,740	4,325	**4,777**	4,353

b) Changes in estimated impairment losses on inventories at net realizable value

	Individual		Consolidated	
	09.30.2024	09.30.2023	09.30.2024	09.30.2023
Balance at beginning of period	**(99)**	(39)	**(100)**	(39)
Reversals (additions)	**6**	(76)	**4**	(79)
Realized losses	**34**	60	**37**	62
Balance at end of period	**(59)**	(55)	**(59)**	(56)

8. Taxes recoverable

a) Breakdown of balances

	Individual		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
State VAT (ICMS) recoverable (i)	**2,042**	2,650	**2,054**	2,653
Contribution Taxes on Gross Revenue for Social Integration Program and for Social Security Financing (PIS and COFINS) recoverable	**2,588**	2,511	**2,745**	2,656
Income and social contribution taxes (IRPJ and CSLL)	**217**	241	**245**	265
Other	**208**	271	**213**	278
	5,055	5,673	**5,257**	5,852
Current	**1,450**	1,629	**1,498**	1,663
Noncurrent	**3,605**	4,044	**3,759**	4,189

(i) Realization of ICMS credits

The ICMS credit realization plan (monetization) is monitored periodically in order to ensure compliance with the established assumptions. Whenever necessary, these assumptions are reassessed so that the business events are reflected on the plan, allowing credit realization to be better controlled.

With respect to credits that cannot yet be immediately offset, Company management, based on technical recovery studies and on future operating performance expectations, believes that future offset is feasible. The above-mentioned studies are prepared and reviewed periodically based on information extracted from the strategy planning previously approved by the Company's Board of Directors. For the individual and consolidated interim financial information for the period ended September 30, 2024, Company management believes that the established assumptions have been complied with and reflect the best expectation for credit realization.

It should be noted that these credits could also be realized with refund by the State Finance Departments, through presentation of invoices and digital files relating to the operations that gave rise to such right for refund.

In the years ended December 31, 2023 and 2022, the Company signed agreements for sale of ICMS credits in the amount of R$890, concluding the transfers of the credits negotiated on July 31, 2024.

In millions of reais, unless otherwise stated

b) Expected realization of taxes recoverable

	Individual				
	ICMS	PIS and COFINS	IRPJ and CSLL	Other	Total
3M2024	140	201	58	11	410
2025	854	785	-	58	1,697
2026	852	968	-	100	1,920
2027	88	528	-	39	655
2028	108	106	-	-	214
Above 5 years	-	-	159	-	159
	2,042	2,588	217	208	5,055

	Consolidated				
	ICMS	PIS and COFINS	IRPJ and CSLL	Other	Total
3M2024	152	204	79	15	450
2025	854	793	-	59	1,706
2026	852	968	-	100	1,920
2027	88	528	-	39	655
2028	108	252	-	-	360
Above 5 years	-	-	166	-	166
	2,054	2,745	245	213	5,257

In millions of reais, unless otherwise stated

9. Related parties

	Assets (liabilities), net				Revenue (expenses), net			
	Individual		Consolidated		Individual		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023	09.30.2024	09.30.2023	09.30.2024	09.30.2023
Related parties								
Subsidiaries								
Indústria de Móveis Bartira Ltda. ("Bartira") (c) (d)	**126**	141	**-**	-	**(297)**	(236)	**-**	-
Asap Log Ltda. ("Asap Log") (d)	**4**	1	**-**	-	**(41)**	(42)	**-**	-
Asap Log - Logística e Soluções Ltda. ("Asap Logística") (d)	**(183)**	(210)	**-**	-	**(206)**	(275)	**-**	-
BanQi Instituição de Pagamento Ltda. ("BanQi") (d)	**5**	17	**-**	-	**(13)**	(10)	**-**	-
Íntegra Soluções para Varejo Digital LTDA. ("Íntegra") (d)	**9**	1	**-**	-	**10**	-	**-**	-
Casas Bahia Tecnologia Ltda. ("CB Tecnologia") (d)	**(132)**	(130)	**-**	-	**(250)**	(278)	**-**	-
Celer Processamento Comércio e Serviço LTDA. ("BanQi Pagamentos")	**-**	3	**-**	-	**-**	-	**-**	-
IBCB Fundo de Investimento em Direitos Creditórios ("FIDC IBCB") (b)	**(137)**	-	**-**	-	**(1)**	-	**-**	-
Associates								
Financeira Itaú CBD S.A. ("FIC") (a)	**(1)**	(2)	**(1)**	(2)	**(7)**	(16)	**(7)**	(16)
Banco Investcred Unibanco S.A. ("BINV") (a)	**-**	-	**-**	-	**(10)**	(44)	**(10)**	(44)
Other								
Casa Bahia Comercial Ltda. ("CB") (e)	**364**	393	**410**	437	**28**	(43)	**28**	(43)
	55	214	**409**	435	**(787)**	(944)	**11**	(103)
Lease transactions								
Casa Bahia Comercial Ltda. ("CB") (c)								
Right-of-use assets	**510**	684	**537**	709	**(64)**	(77)	**(67)**	(80)
Lease liabilities	**(827)**	(1,072)	**(868)**	(1,111)	**(81)**	(110)	**(85)**	(113)
	(317)	(388)	**(331)**	(402)	**(145)**	(187)	**(152)**	(193)
Total transactions with related parties	**(262)**	(174)	**78**	33	**(932)**	(1,131)	**(141)**	(296)
Receivables from related parties								
Current	**489**	500	**287**	268				
Noncurrent	**78**	126	**124**	170				
Payables to related parties								
Current	**(512)**	(410)	**(2)**	(3)				
Noncurrent	**-**	(2)	**-**	-				

In millions of reais, unless otherwise stated

The transactions with related parties presented in the table above refer to transactions that the Company conducts with its key shareholders, its subsidiaries and other related entities. These transactions were accounted for substantially based on usual market prices, terms and conditions agreed between the parties, namely:

a) Loans and financing with FIC and BINV

The Company operates as a correspondent bank for services operated by FIC and BINV, which buy credit card receivables from the Company. This operation generates amounts to be transferred, stated as accounts payable to related parties, and receivables for services rendered, stated as receivables from related parties. The result of these operations is presented in the column "Revenue (expenses), net" in the table above, and is classified as "Sales revenue" in the Company's statement of profit or loss.

FIC and BINV are also credit card operators that issue cards and finance customer purchases. In the nine-month period ended September 30, 2024, the balance of credit cards receivable from FIC and BINV totaled R$19 (R$23 as of December 31, 2023). These balances are recorded as "Accounts receivable" under "Credit card companies", as shown in Note 6.

For the nine-month period ended September 30, 2024, the Company recognized R$13 (R$53 for the nine-month period ended September 30, 2023) as finance costs arising from prepayment of credit card receivables.

b) Reverse factoring transactions

The Company conducts "Trade accounts payable - Portal" transactions through FIDC IBCB (detailed in Note 13(a)(i)), whereby Company suppliers may advance their receivables through the Fund. Credit rights acquired by the Fund are settled by the Company. As of September 30, 2024, accounts payable from these transactions totaled R$80.

FIDC IBCB also conducts "Trade accounts payable - Agreement" transactions (detailed in Note 13(a)(ii)). As of September 30, 2024, accounts payable from these transactions amounted to R$57, with recognition of R$1 as finance costs arising therefrom.

c) Leases

The Company and its subsidiary Bartira have lease contracts for 163 properties, including distribution centers and commercial and administrative buildings, entered into under specific conditions with Casa Bahia Comercial ("CB") and its shareholders, pursuant to the Partnership Agreement entered into by Grupo Casas Bahia, CBD, CB and CB's shareholders.

d) Purchase and sale of goods and services

The key transactions with related parties are shown below:

		Revenue (expenses), net	
Counterparty	**Transaction**	**09.30.2024**	**09.30.2023**
Bartira	Purchase of goods	**(297)**	(236)
CB Tecnologia	Engagement of IT services	**(250)**	(278)
Asap Logística	Freight services	**(206)**	(275)
Asap Log	Freight services	**(41)**	(42)
BanQi	Fee for intermediation of Casas Bahia credit sale installment plan	**(13)**	(10)
Integra	Purchase of goods	**10**	-

In millions of reais, unless otherwise stated

e) Partnership Agreement between Casas Bahia Group, Companhia Brasileira de Distribuição ("CBD") and CB, and related instruments

On July 1, 2010, the First Amendment to the Partnership Agreement ("Partnership Agreement") was entered into by the Company, CBD, CB and CB's shareholders, which guaranteed the Company the right to be indemnified for any losses and/or damages, by CBD, CB and CB's shareholders, in connection with lawsuits and/or reimbursement of expenses arising during the management by the former controlling shareholders of the Company and of the entities mentioned in the Partnership Agreement.

As provided in the Partnership Agreement, after a six-year period from the transaction closing date that ended on November 8, 2016, the procedures referring to indemnification in connection with new lawsuits were terminated, and the parties began negotiating the collection and settlement of existing balances relating to such losses and damages.

On July 4, 2017, the Company entered into an Agreement with CB, together with CBD, to (i) settle losses and damages already incurred until November 8, 2016; (ii) define new criteria to determine liabilities for losses and damages related to contingencies; (iii) hold periodic meetings in which each party must present the losses and damages incurred as from November 9, 2016, to be indemnified by the other party; and (iv) record guarantees to meet CB's obligation to indemnify in connection with the lawsuits. This Agreement was approved by the Boards of Directors of the Company and CBD on July 24, 2017. CB shareholders were the guarantors of said Agreement, and the guarantee also included mortgages on properties owned by CB, in an amount sufficient to cover the total potential contingencies identified on November 8, 2016.

On October 24, 2018, the Company and CB, jointly with CBD, entered into an Amendment to the Agreement with a view to improving its criteria and clarifying certain clauses and conditions, thus enabling the settlement of outstanding balances presented in the periodic meetings.

On June 14, 2019, CBD disposed of the equity interest it held in the Company in full. From that date, the amounts receivable from CBD has been recognized in "Other assets" in current assets.

The Company has maintained the contractual terms of the Partnership Agreement and related amendments until the date of approval of this individual and consolidated interim financial information.

f) Management compensation

Expenses relating to total key management personnel compensation (statutory officers and members of the Board of Directors), recorded in the statement of profit or loss for the nine-month periods ended September 30, 2024 and 2023, are as follows:

	09.30.2024			09.30.2023		
	Short-term benefits	**Share-based payment**	**Total**	**Short-term benefits**	**Share-based payment (i)**	**Total**
Executive Board	**41**	**2**	**43**	18	(11)	7
Board of Directors	**4**	**-**	**4**	4	-	4
	45	**2**	**47**	22	(11)	11

(i) The Company's statutory board was changed in the period ended June 30, 2023, and the changes in "short-term benefits" include termination-related costs. Share-based payment was impacted by unexercised purchase options.

In millions of reais, unless otherwise stated

10. Investments

a) Balances and changes

Individual								
Subsidiaries	**12.31.2022**	**Merger**	**Capital increase**	**Unearned income - inventories**	**Payment of dividends**	**Equity pickup**	**Share-based payment**	**09.30.2023**
Lake	744	-	45	-	-	(3)	(1)	785
Bartira	755	-	-	6	-	11	-	772
Asap Logística	220	(17)	224	-	-	(79)	-	348
Cnova	231	-	9	-	-	(18)	3	225
CB Tecnologia	-	17	-	-	-	-	-	17
Outros	49	-	-	-	(15)	3	-	37
Total	1,999	-	278	6	(15)	(86)	2	2,184

Individual						
Subsidiaries	**12.31.2023**	**Capital increase**	**Unearned income - inventories**	**Equity pickup**	**Share-based payment**	**09.30.2024**
Lake	791	**96**	**-**	**36**	**-**	**923**
Bartira	772	**-**	**(1)**	**22**	**-**	**793**
Asap Logística	289	**-**	**-**	**(29)**	**-**	**260**
Cnova	129	**4**	**-**	**(35)**	**1**	**99**
CB Tecnologia	18	**-**	**-**	**(2)**	**-**	**16**
Outros	25	**1**	**-**	**36**	**-**	**62**
Total	2,024	**101**	**(1)**	**28**	**1**	**2,153**

Consolidated				
Associates	**12.31.2022**	**Equity pickup**	**Payment of dividends**	**09.30.2023**
FIC	200	28	(16)	212
BINV	49	12	(1)	60
Distrito	16	-	-	16
Total	265	40	(17)	288

Consolidated				
Associates	**12.31.2023**	**Equity pickup**	**Payment of dividends**	**09.30.2024**
FIC	226	**37**	**(99)**	**164**
BINV	56	**10**	**(2)**	**64**
Distrito	16	**-**	**-**	**16**
Total	298	**47**	**(101)**	**244**

b) Summarized financial information of associates

FIC and BINV

FIC and BINV are financial institutions created with the objective of financing sales directly to CBD and Grupo Casas Bahia. BINV is the result of the association of the Company with Banco Itaú Unibanco S.A., while FIC is the result of the association of the Company with Banco Itaú Unibanco S.A. and CBD. The Company has significant influence on these institutions, but not control over them. As of September 20, 2024, the Company's share in the total voting capital of FIC and BINV corresponds to 14.24% and 50.00%, respectively, arising from the investments of subsidiary Lake.

In millions of reais, unless otherwise stated

Distrito

Distrito is an innovation hub that has a complete platform to support companies in their transformation through technology. With its open innovation ecosystem, supported by data and artificial intelligence, Distrito connects large companies, startups, investors and academics to create new, more collaborative, efficient, transparent and sustainable winning business models. The Company has significant influence over Distrito, but not the control. As of September 30, 2024, the Company's share in Distrito's total voting capital corresponds to 16.67% from the investment made by subsidiary Cnova.

Information on the associates deemed material by the Company for equity pickup calculation purposes is as follows:

	FIC		BINV	
Statement of financial position	**09.30.2024**	**12.31.2023**	**09.30.2024**	**12.31.2023**
Current assets	**9,096**	9,649	**853**	984
Noncurrent assets	**1**	1	**-**	-
Total assets	**9,097**	9,650	**853**	984
Current liabilities	**7,777**	7,892	**727**	876
Equity (i)	**1,320**	1,758	**126**	108
Total liabilities and equity	**9,097**	9,650	**853**	984
Statement of profit or loss	**09.30.2024**	**09.30.2023**	**09.30.2024**	**09.30.2023**
Net income	**257**	193	**22**	24

(i) The calculation of the investment considers the investee's equity, less the special goodwill reserve, which is the exclusive right of Itaú Unibanco S.A.

In millions of reais, unless otherwise stated

11. Property and equipment

a) Breakdown of balances and changes

	Individual						Consolidated					
	09.30.2024			12.31.2023			09.30.2024			12.31.2023		
	Cost	Accumulated depreciation	Net	Cost	Accumulated depreciation	Net	Cost	Accumulated depreciation	Net	Cost	Accumulated depreciation	Net
Land	9	-	9	9	-	9	11	-	11	11	-	11
Buildings	9	(7)	2	9	(7)	2	11	(9)	2	11	(9)	2
Leasehold improvements	1,399	(691)	708	1,381	(633)	748	1,406	(691)	715	1,388	(633)	755
Machinery and equipment	360	(236)	124	351	(219)	132	563	(393)	170	554	(373)	181
IT equipment	799	(661)	138	792	(612)	180	809	(669)	140	801	(618)	183
Facilities	178	(90)	88	177	(81)	96	197	(97)	100	196	(89)	107
Furniture and fixtures	440	(298)	142	436	(278)	158	445	(303)	142	442	(282)	160
Vehicles	6	(6)	-	6	(5)	1	10	(7)	3	10	(7)	3
Construction in progress	9	-	9	44	-	44	9	-	9	44	-	44
Other	88	(63)	25	88	(58)	30	91	(65)	26	92	(60)	32
	3,297	(2,052)	1,245	3,293	(1,893)	1,400	3,552	(2,234)	1,318	3,549	(2,071)	1,478

In millions of reais, unless otherwise stated

	Individual											
	12.31.2022	Additions	Write-offs	Depreciation	Transfers	09.30.2023	12.31.2023	Additions	Write-offs	Depreciation	Transfers	09.30.2024
Land	9	-	-	-	-	9	9	-	-	-	-	9
Buildings	2	-	-	-	-	2	2	-	-	-	-	2
Leasehold improvements	616	13	(27)	(78)	169	693	748	3	(1)	(67)	25	708
Machinery and equipment	131	3	-	(20)	21	135	132	3	(1)	(17)	7	124
IT equipment	180	15	-	(66)	71	200	180	1	2	(50)	5	138
Facilities	108	3	(1)	(10)	-	100	96	-	1	(9)	-	88
Furniture and fixtures	163	2	-	(25)	24	164	158	1	(2)	(23)	8	142
Vehicles	1	-	-	-	-	1	1	-	-	(1)	-	-
Construction in progress	414	15	-	-	(294)	135	44	10	-	-	(45)	9
Other	26	5	(2)	(9)	9	29	30	2	-	(7)	-	25
	1,650	56	(30)	(208)	-	1,468	1,400	20	(1)	(174)	-	1,245

	Consolidated											
	12.31.2022	Additions	Write-offs	Depreciation	Transfers	09.30.2023	12.31.2023	Additions	Write-offs	Depreciation	Transfers	09.30.2024
Land	11	-	-	-	-	11	11	-	-	-	-	11
Buildings	2	-	-	(1)	-	1	2	-	-	-	-	2
Leasehold improvements	623	13	(27)	(79)	170	700	755	3	(1)	(67)	25	715
Machinery and equipment	183	3	-	(23)	21	184	181	3	(1)	(20)	7	170
IT equipment	184	15	-	(66)	71	204	183	1	3	(51)	4	140
Facilities	120	4	(2)	(10)	-	112	107	1	1	(9)	-	100
Furniture and fixtures	165	2	-	(25)	24	166	160	1	(3)	(24)	8	142
Vehicles	5	-	-	(2)	-	3	3	-	-	(1)	1	3
Construction in progress	415	15	-	-	(294)	136	44	10	-	-	(45)	9
Other	29	7	(4)	(10)	8	30	32	2	-	(8)	-	26
	1,737	59	(33)	(216)	-	1,547	1,478	21	(1)	(180)	-	1,318

In millions of reais, unless otherwise stated

b) Classification of depreciation and amortization of Property and equipment and Intangible assets in the statement of profit or loss

In the nine-month periods ended September 30, 2024 and 2023, the Company recognized the following depreciation and amortization amounts in Cost of sales and services:

	Individual		Consolidated	
	09.30.2024	**09.30.2023**	**09.30.2024**	**09.30.2023**
Depreciation and amortization	**42**	39	**46**	44

c) Impairment tests of property and equipment

The Company does not consider that there are material changes in the estimates and assumptions used to calculate impairment of assets in the nine-month period ended September 30, 2024, and thus there was no need to perform another impairment testing on property and equipment. The Company will conduct further tests as at December 31, 2024 or earlier if indications of impairment are identified.

In millions of reais, unless otherwise stated

12. Intangible assets

a) Breakdown of balances and changes

	Individual						Consolidated					
	09.30.2024			12.31.2023			09.30.2024			12.31.2023		
	Cost	Accumulated amortization	Net	Cost	Accumulated amortization	Net	Cost	Accumulated amortization	Net	Cost	Accumulated amortization	Net
Goodwill (i)	-	-	-	-	-	-	884	-	884	884	-	884
Software under development (ii)	87	-	87	206	-	206	90	-	90	210	-	210
Software and licenses (iii)	2,400	(863)	1,537	2,182	(706)	1,476	2,546	(923)	1,623	2,312	(749)	1,563
Contractual rights (iv)	251	(225)	26	251	(221)	30	251	(225)	26	251	(221)	30
Trademarks and patents (v)	-	-	-	-	-	-	50	-	50	50	-	50
Favorable contract (vi)	-	-	-	-	-	-	38	(23)	15	38	(22)	16
Goodwill (vii)	63	(61)	2	64	(61)	3	63	(61)	2	64	(62)	2
	2,801	(1,149)	1,652	2,703	(988)	1,715	3,922	(1,232)	2,690	3,809	(1,054)	2,755

(i) **Goodwill:** The Company records goodwill arising from the acquisition of: (a) Bartira in 2013, in the amount of R$627; (b) Asap Log in 2020, in the amount of R$3; (c) Airfox in 2020, in the amount of R$226; (d) I9XP in 2020, in the amount of R$11; (e) CNT in 2022, in the amount of R$17.
(ii) **Software under development:** Refers to software developed by the Company for internal use;
(iii) **Software:** Refers to program or system licenses acquired from third parties;
(iv) **Contractual rights:** Refers to re-acquisition of insurance intermediation rights and extended warranty. The useful lives of these assets were estimated based on the end date of the re-acquired rights.
(v) **Trademarks and patents:** As a result of the business combinations, values for the brands were recognized in the amount of R$50 based on the royalties relief methodology, which represents the remuneration that would be adopted in the market for the use of the brand had it not been acquired.
(vi) **Favorable contract:** As part of Bartira's business combination, the property used by Bartira is leased from the lessor Casa Bahia Comercial Ltda. The measurement was made using information from comparable transactions in the market.
(vii) **Goodwill:** Refers to amounts paid to former owners of points of sale.

In millions of reais, unless otherwise stated

	Individual										
	12.31.2022	Additions	Amortization	Transfers	09.30.2023	12.31.2023	Additions	Write-offs	Amortization	Transfers	09.30.2024
Software under development	880	216	-	(726)	370	206	60	(1)	-	(179)	86
Software and licenses	679	17	(110)	726	1,312	1,476	40	-	(157)	179	1,538
Contractual rights	35	-	(4)	-	31	30	-	-	(4)	-	26
Goodwill	5	-	(2)	-	3	3	-	-	(1)	-	2
	1,599	233	(116)	-	1,716	1,715	100	(1)	(162)	-	1,652

	Consolidated												
	12.31.2022	Additions	Amortization	Write-offs	Business combinations	Transfers	09.30.2023	12.31.2023	Additions	Write-offs	Amortization	Transfers	09.30.2024
Goodwill	962	-	-	-	(3)	-	959	884	-	-	-	-	884
Software under development	893	232	-	(1)	-	(745)	379	210	66	(1)	-	(185)	90
Software and licenses	748	21	(127)	-	20	745	1,407	1,563	48	-	(173)	185	1,623
Contractual rights	35	-	(4)	-	-	-	31	30	-	-	(4)	-	26
Trademarks and patents	46	-	-	-	4	-	50	50	-	-	-	-	50
Favorable contract	17	-	(3)	-	3	-	17	16	-	-	(1)	-	15
Goodwill	3	-	-	-	-	-	3	2	1	-	(1)	-	2
	2,704	253	(134)	(1)	24	-	2,846	2,755	115	(1)	(179)	-	2,690

b) Impairment testing of intangible assets

The Company does not consider that there are material changes in the estimates and assumptions used to calculate impairment of assets in the nine-month period ended September 30, 2024, and thus there was no need to perform another impairment testing on intangible assets. The Company will conduct further tests for the financial statements for the year ending December 31, 2024 or earlier in case any indications of impairment are identified.

In millions of reais, unless otherwise stated

13. Trade accounts payable, trade accounts payable – portal, and trade accounts payable - agreement

a) Breakdown of balances

	Individual		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Goods	**6,872**	6,317	**6,938**	6,356
Services	**418**	740	**488**	823
Trade accounts payable – portal (i)	**20**	23	**20**	23
Trade accounts payable - reverse factoring (agreement) (ii)	**2,040**	1,765	**2,040**	1,765
	9,350	8,845	**9,486**	8,967
Trade accounts payable	**7,290**	7,057	**7,426**	7,179
Trade accounts payable – portal	**20**	23	**20**	23
Trade accounts payable – reverse factoring (agreement)	**2,040**	1,765	**2,040**	1,765

The Company has entered into agreements under the following terms and conditions:

(i) Trade accounts payable – portal: by means of adhesion agreements, the Company enables its suppliers to advance their receivables including a discount on face value. These transactions may be performed directly with the Company or may involve financial institutions. Additionally, we carried out the same transaction through FIDCs (such as the FIDC IBCB presented in Note 2.7). In these transactions, as agreed, the financial institutions advance a certain amount for the supplier and receive, at maturity date, the amount due by the Company. The supplier is solely and exclusively responsible for deciding whether or not to adhere to this type of transaction. These transactions do not change the characteristics of the commercial conditions, terms and prices previously established between the Company and its supplier. Financial gains from these transactions are recorded in finance income on an accrual basis and are presented in Note 25.

(ii) Trade accounts payable – reverse factoring (agreement): refers to recurring commercial transactions between Grupo Casas Bahia and its suppliers of products and services. The agreements executed meet the parties' mutual interests regarding liquidity and working capital, and are entered into due to possible changes in the context of demand and supply of products and services. Due to the characteristics of the commercial negotiation of deadlines between the suppliers and the Company, these financial liabilities were included in funding programs through the Company's lines of credit with financial institutions and FIDC's. In these operations, the supplier transfers to the financial institution the right to receive funds from the notes and, in exchange, receives these amounts in advance from the financial institution, which becomes the operation's creditor. As at September 30, 2024, the average term of these operations was 76 days subject to finance costs of 22.61% p.a. (at December 31, 2023, the average term was of 90 days subject to finance costs of 16.96% p.a.). The respective finance costs are recorded in finance costs, on an accrual basis, and are presented in Note 25. The Company understands that this transaction has a specific nature and classifies it separately from "Trade accounts payable".

14. Loans and financing

a) Breakdown of balances

	Average rate	Individual and Consolidated	
		09.30.2024	12.31.2023
Transfers to financial institutions ("CDCI") (i)	18.29%	**5,238**	4,976
Loans in local currency and debentures (ii)	CDI + 1.37%	**2,917**	3,983
Debentures – 10th issue (2nd series) (ii)	CDI + 1.00%	**1,361**	-
		9,516	8,959
Current		**5,397**	6,795
Noncurrent		**4,119**	2,164

In millions of reais, unless otherwise stated

(i) Direct Consumer Credit with Seller Intervention ("Transfers to financial institutions - CDCI")

Transfers to financial institutions correspond to the financing of time sales to customers, through financial institutions (see Note 6.1(a)). The rates are fixed for each contract entered into by the Company. At September 30, 2024, the weighted average rate adopted by financial institutions for CDCI transactions was 18.29% p.a. (18.31% p.a. at December 31, 2023).

	Individual and Consolidated		
	09.30.2024	12.31.2023	09.30.2023
Current	**5,107**	4,844	4,851
Noncurrent	**567**	539	536
	5,674	5,383	5,387
Unallocated interest	**(436)**	(407)	(403)
Transfers to financial institutions, net of unallocated interest	**5,238**	4,976	4,984

(ii) Loans in local currency and debentures

Loans and financing are initially recognized at fair value, net of any directly attributable transaction costs. After initial recognition, these financial liabilities are measured at amortized cost using the effective interest method, except for the 2nd series of the 10th debenture issue, which, due to its potential convertibility, is being measured at fair value through profit or loss, together with the convertibility option ("fair value option").

On July 26, 2024, the Company carried out the 10th issue of debentures, in replacement of the unsecured financial debts subject to the OCR, in the amount of R$4,080, with security interest, in three (3) series, the first (1st) and third (3rd) series of which are nonconvertible and the second (2nd) series is convertible into shares. A total of 4,079,970,063 (four billion, seventy-nine million, nine hundred seventy thousand and sixty-three) debentures were issued at a unit value of R$1 (one real), of which: 1,500,000,000 (one billion and five hundred million) in the 1st series; 1,406,873,551 (one billion, four hundred and six million, eight hundred and seventy-three thousand, five hundred and fifty-one) in the 2nd series; and 1,173,096,512 (one billion, one hundred and seventy-three million, ninety-six thousand, five hundred and twelve) in the 3rd series. Details on the OCR are presented in Note 2.6.

The table below presents agreed data referring to the 10th issue of Company debentures:

Series	Remuneration	Issued debentures	Amortization
1st series	CDI + 1.50%	1,500	Two-year grace period for interest and half-yearly payments; 2.5-year grace period for amortization, with payments of 10% in November 2026, 10% in November 2027, 20% in November 2028, and 60% in November 2029
2nd series (1)	CDI + 1.00%	1,407	Conversion into equity interest from November 2025 to May 2027 (80% VWAP of the 90 days prior to conversion) or cash settlement of 100% in November 2030. The conversion period may be extended until the final deadline if the Company does not establish a FIDC for credit by April 2026.
3rd series (1)	CDI + 1.00%	1,173	100% in November 2030

(1) The 2nd series was made available for creditors that (i) maintain the current conditions of any lines not subject to OCR and/or (ii) provide new resources, under conditions to be defined. The 3rd series was made available for creditors that did not accept the conditions established for the 2nd series.

According to item 3.3.2 of CPC 48 – Financial instruments, the Company assessed whether the aforementioned restructuring qualifies as a "substantial modification". For such, two analyses were conducted: quantitative, for application of the assumption of a 10% variation between the discounted cash flows, and qualitative, to check for other issues that would not be covered when verifying the cash flow variability. After completing the analysis, the Company concluded that there was a substantial modification and, consequently, derecognized the original obligations and recognized the new obligations, under substantially different terms and conditions.

The difference between the original and the new obligations resulted in a net gain of R$637, before tax effects, recognized as finance income. The gain at issue reflects a temporary accounting effect, with no cash disbursement or inflow, nor a reduction or increase in any other Company asset. With the recognition of this balance, the debt reflects the fair value at the time of recognition and will be updated based on the contractual cash flow. Furthermore, due to extinguishment of the previous obligations, the Company recognized the costs and fees paid and/or received between the Company and the creditors, including fees paid or received by the Company or by the creditors on behalf of the other as part of the gain from the extinguishment.

In millions of reais, unless otherwise stated

b) Changes

The table below shows the changes in financing activities presented in the statement of cash flows.

	Individual and Consolidated		
	CDCI	Loans in local currency and debentures	Total
Balance at December 31, 2022	5,241	4,137	9,378
Cash flows from financing activities			
Fundraising	4,373	1,420	5,793
Repayments	(4,677)	(1,818)	(6,495)
Payment of interest (i)	(565)	(498)	(1,063)
Non-cash changes			
Interest and charges incurred	612	429	1,041
Balance at September 30, 2023	4,984	3,670	8,654
Balance at December 31, 2023	4,976	3,983	8,959
Cash flows from financing activities			
Fundraising	**5,650**	**948**	**6,598**
Repayments	**(5,379)**	**(250)**	**(5,629)**
Payment of interest (i)	**(627)**	**(123)**	**(750)**
Non-cash changes			
Fair value	**-**	**19**	**19**
Interest incurred	**618**	**(299)**	**319**
Balance at September 30, 2024	**5,238**	**4,278**	**9,516**

(i) In the statement of cash flows, interest payments are classified as "Financing activities", since the Company considers that these amounts are a component of financing costs.

c) Maturity of loans and financing recognized in noncurrent liabilities

	Individual and Consolidated		
Year	**CDCI**	**Loans in local currency and debentures**	**Total**
3M2025	**303**	**-**	**303**
2026	**237**	**114**	**351**
2027	**-**	**91**	**91**
2028	**-**	**249**	**249**
2029	**-**	**879**	**879**
2030	**-**	**2,246**	**2,246**
	540	**3,579**	**4,119**

d) Covenants

The Company constantly monitors indicators considered significant by management, such as the consolidated financial leverage ratio, which is total net debt divided by Earnings Before Interest, Tax, Depreciation and Amortization Adjusted (adjusted EBITDA).

In millions of reais, unless otherwise stated

Debentures

The maintenance of the contractual maturity of the 10th issue of debentures at the original maturity is subject to covenants provided for in the respective agreements, beginning in the information as of March 31, 2025.

The main covenant/indicator of the Company's debentures is the ratio of adjusted net debt(1) to adjusted consolidated EBITDA(2), which must be less than or equal to 3.00.

(1) **Consolidated net debt:** the total debt of the Issuer (*) less cash equivalents, accounts receivable, arising from credit card sales at a discount of 1.15% (one and fifteen hundredths percent), food and multi-benefit cards, including balances of CDCI operations or instruments that may replace it, if applicable, existing within the Accounts receivable category, and the amount equivalent to the subordinated shares issued by FIDC and possibly subscribed by the Issuer. To avoid any doubts, trade accounts payable – reverse factoring transactions will not be considered as debt for purposes of this calculation of consolidated net debt.

(2) **Adjusted consolidated EBITDA**: gross profit, less general, administrative and selling expenses, excluding depreciation and amortization, plus the balance of Other operating income for the last four (4) quarters.

(*) **Total Issuer debt:** These refer to short-term and long-term loans and financing, including debentures, balances of CDCI operations or instruments that may replace them (including, without limitation, investment funds in credit rights and securitizations), excluding lease balances.

15. Financial risk management

a) Breakdown of financial instruments

The key financial instruments and the amounts recorded in the individual and consolidated financial information, by category, are as follows:

	Individual		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Financial assets				
Amortized cost				
Cash and cash equivalents	**1,699**	2,525	**1,868**	2,573
Marketable securities	**319**	-	**251**	
Trade accounts receivable (*)	**3,780**	3,538	**3,952**	3,747
Related parties	**567**	626	**411**	438
Financial instruments	**-**	-	**11**	11
Fair value through other comprehensive income				
Credit card companies	**263**	245	**280**	273
Financial liabilities				
Amortized cost				
Trade accounts payable	**(7,290)**	(7,057)	**(7,426)**	(7,179)
Trade accounts payable – portal	**(20)**	(23)	**(20)**	(23)
Trade accounts payable – reverse factoring (agreement)	**(2,040)**	(1,765)	**(2,040)**	(1,765)
Loans in local currency and debentures (**)	**(4,278)**	(3,983)	**(4,278)**	(3,983)
Transfers to financial institutions (“CDCI”)	**(5,238)**	(4,976)	**(5,238)**	(4,976)
Lease liabilities	**(3,385)**	(3,443)	**(3,427)**	(3,483)
Related parties	**(512)**	(412)	**(2)**	(3)
Transfers to third parties	**(458)**	(566)	**(513)**	(637)
Fair value through profit or loss				
Debentures – 10th issue (2nd series)	**(1,361)**	-	**(1,361)**	-

(*) Trade accounts receivable (except credit card companies).
(**) Local currency loans and debentures, except 10th issue, 2nd series debentures.

In millions of reais, unless otherwise stated

The Company’s treasury operations are regularly reported to the Financial Committee, the Board of Directors’ advisory body, and, if necessary, directly to the Board of Directors, which approves the policies to be followed by the Company's treasury department. The most significant risks to which the Company is exposed are related to market risks arising from changes in basic interest rates, exchange differences, liquidity and credit risks. The Company monitors such risks and the respective impacts on financial projections.

b) Market risk

To calculate the sensitivity analysis, the interest rate risk for asset and liability balances presented by the Company at September 30, 2024 is the increase in the CDI percentage, since the total balance of loans and financing exceeded the balance of short-term investments indexed to the same interest rate type.

Basic interest rate

The Company raises loans and financing in local currency from the major financial institutions, at fixed and floating rates, among which the CDI, to cover working capital and investment needs. Likewise, the Company makes short-term investments by reference to the CDI as part of its cash management strategy.

The sensitivity analysis considered an estimate of the net effect on profit or loss for the next 12 months. Therefore, three scenarios were considered. In scenario I, the annual interest rate was defined based on the CDI curve obtained from B3 for the maturity dates of operations, limited to 12 months, at the rate of 12.18% p.a. Scenarios II and III considered interest rate increases of 25% and 50%, respectively.

The table below shows the basic interest rate risk sensitivity analysis, and the possible net impact on profit or loss for each scenario:

		Consolidated	Sensitivity analysis		
Transactions	**Risk**	**Balance at 09.30.2024**	**Scenario I**	**Scenario II**	**Scenario III**
Financial investments	**CDI decrease**	**1,338**	**162**	**121**	**81**
Loans and financing (*)	**CDI increase**	**(2,917)**	**(304)**	**(373)**	**(442)**
Debentures – 10th issue (2nd series)	**CDI increase**	**(1,361)**	**(185)**	**(227)**	**(270)**
Impact on P&L			**(327)**	**(479)**	**(631)**

(*) Does not include operations referring to transfers to financial institutions (“CDCI”) as these are subject to fixed interest rates and Debentures - 10th issue (2nd series).

c) Hybrid financial instrument

The 2nd series of the 10th issue debentures has an option for conversion into common shares, exercisable at the debenture holder's discretion. Each debenture holder has the right to convert the balance of the debentures, either in whole or in part, into shares, and the number of shares is determined by the updated value of the debt divided by 80% of the VWAP (Volume Weighted Average Price) of the 90 days preceding the conversion. The conversion period is from November 2025 to May 2027, and can be extended until 2030, as defined in the debenture issue indenture.

According to CPC 39, the conversion option does not meet the characteristics of an equity instrument, as the "fixed-for-fixed" criterion is not satisfied. As such, the conversion right is considered a derivative financial instrument and should be measured according to the CPC 48 requirements. Consequently, the Company elected to designate the 2nd series debentures at fair value through profit or loss (fair value option), presented in the balance sheet under Loans and Financing line.

In the nine-month period ended September 30, 2024, the amount of R$19 was recorded related to the fair value adjustment of the 2nd series debentures, accounted for as a finance costs.

In millions of reais, unless otherwise stated

d) Liquidity risk

The Company adopts the policy of maintaining sufficient short-term investments, loans and lines of credit to meet short- and long-term cash needs. The Company regularly monitors cash forecasts that include, upon the respective maturities, the settlement of financial assets and liabilities. In addition, the Company maintains sufficient lines of credit to meet the expected working capital needs; therefore, sensitivity analyses are regularly performed to assess the possible impacts on the Company's liquidity position, in case the existing lines of credit are not renewed.

Management continuously analyzes its liquidity based on its projected cash flows considering current obligations falling due and debts, and concluded that there are no liquidity risks for the 12-month period after September 30, 2024.

Undiscounted cash flows of financial liabilities

The table below shows the undiscounted cash flows of the financial liabilities held by the Company. The table includes principal and interest, calculated up to the maturity of the financial liabilities. Accordingly, the balances presented may not match the statements of financial position balances.

	Individual				Consolidated			
	Within 1 year	1 to 5 years	More than 5 year	Total	Within 1 year	1 to 5 years	More than 5 year	Total
Trade accounts payable	7,290	-	-	7,290	7,426	-	-	7,426
Trade accounts payable – portal	20	-	-	20	20	-	-	20
Trade accounts payable – reverse factoring (agreement)	2,128	-	-	2,128	2,128	-	-	2,128
Loans in local currency and debentures	708	6,737	180	7,625	708	6,737	180	7,625
Debentures – 10th issue (2nd series) (**)		1,407		1,407		1,407	-	1,407
Transfers to financial institutions ("CDCI")	4,698	540	-	5,238	4,698	540	-	5,238
Related parties	512	-	-	512	2	-	-	2
Transfers to third parties	458	-	-	458	513	-	-	513
	15,814	8,684	180	24,678	15,495	8,684	180	24,359

(*) Local currency loans and debentures, except 10th issue, 2nd series debentures;
(**) The 10th issue, 2nd series debentures has an option for conversion into common shares, exercisable at the debenture holder's discretion. If the option is exercised, the settlement of the debt will not result in an outflow, as exercising the option converts the debt into a capital increase.

e) Credit risk

The Company is exposed to credit risk before financial institutions, in relation to cash and cash equivalents, trade accounts receivable, as well as to non-recurring transactions, such as disposal of nonfinancial assets.

To minimize credit risk in relation to cash and cash equivalent balances, the Company adopts policies that restrict its relationship with banks to financial institutions validated by the Financial Committee and approved by the Board of Directors. The authorized banks are classified as top-tier banks. This policy also establishes monetary limits and concentration of risks that are regularly updated.

The credit risk relating to accounts receivable balances is mitigated as a significant portion of the Company's sales takes place with credit cards, which are substantially securitized with the credit card companies and/or banks. Sales financed through transfers to financial institutions, ("CDCI"), have lines of credit with banks, that are intended to finance customers through the Company. Under this method, the Company is subject to credit risk, thus adopts careful procedures when granting the credit. However, the balance receivable from customers is dispersed, with no substantial individual amounts.

In millions of reais, unless otherwise stated

Estimated losses on doubtful accounts are calculated according to the Company's accounting policy. Balances of these estimates at September 30, 2024 and December 31, 2023 were considered sufficient by management to cover possible losses on the receivables portfolio.

f) Capital management

The objective of the Company management is to ensure an adequate credit risk rating, in addition to a well-established proportion of third-party capital, in order to support the business and maximize shareholders' value. The Company manages the capital structure and monitors the financial position considering changes in economic conditions. The Company is not subject to any capital requirements of regulatory agencies.

	Consolidated			
	09.30.2024		12.31.2023	
	With CDCI	Without CDCI	With CDCI	Without CDCI
Cash and cash equivalents	**1,868**	**1,868**	2,573	2,573
Credit card companies	**280**	**280**	273	273
Total cash and cash equivalents and credit card receivables	**2,148**	**2,148**	2,846	2,846
Casas Bahia Credit Facility	**3,913**	**-**	3,699	-
Other receivables	**712**	**712**	733	733
Allowance for doubtful accounts	**(673)**	**(81)**	(685)	(90)
Total cash and cash equivalents, and receivables	**6,100**	**2,779**	6,593	3,489
Loans in local currency and debentures	**(2,917)**	**(2,917)**	(3,983)	(3,983)
Debentures – 10th issue (2nd series)	**(1,361)**	**(1,361)**		
Transfers to financial institutions ("CDCI")	**(5,238)**	**-**	(4,976)	-
Total loans and financing and CDCI	**(9,516)**	**(4,278)**	(8,959)	(3,983)
Net debt	**(3,416)**	**(1,499)**	(2,366)	(494)
Equity	**2,879**	**2,879**	3,454	3,454
Net debt ratio	**(1.19)**	**(0.52)**	(0.69)	(0.14)

g) Fair value measurement

At September 30, 2024, the Company maintained certain financial assets and liabilities, for which the disclosure of fair value measurement is required under CPC 40 (IFRS 7), as shown in the table below:

	Individual		Consolidated	
	Carrying amount	Fair value	Carrying amount	Fair value
Amortized cost				
Casas Bahia Credit Facility (i)	**3,913**	**4,597**	**3,913**	**4,597**
Transfers to financial institutions ("CDCI") (ii)	**(5,238)**	**(4,880)**	**(5,238)**	**(4,880)**
Fair value through profit or loss				
Derivative financial instrument (fair value option) (ii)	**(1,361)**	**(1,361)**	**(1,361)**	**(1,361)**
Fair value through other comprehensive income				
Credit card companies (ii)	**263**	**263**	**280**	**280**

(i) These are classified at level 3, as non-observable inputs are used for fair value measurement. For this calculation, the Company used as assumption the Casas Bahia Credit Facility receivables portfolio and the expected credit losses, as well as the average market discount rate for trade notes.

(ii) These are classified at level 2, as readily observable market inputs are used, such as interest rate projections, spot and future exchange rate parity quotes, and negotiations with independent parties.

In millions of reais, unless otherwise stated

The Company evaluated and concluded that most of its financial assets and liabilities are equivalent to their carrying amounts, except for those in the table above, mainly due to their short-term maturities.

The Company's financial instruments are not traded on organized markets and will be held until their maturity, except for the financial assets of credit card companies and 10th issue, 2nd series debentures.

16. Taxes payable

a) Breakdown of balances

	Individual		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
ICMS payable	**335**	444	**336**	445
Special Tax Settlement Program (PERT)	**41**	31	**42**	32
Withholding Income Tax (IRRF) payable	**9**	23	**17**	35
Other	**36**	23	**44**	31
	421	521	**439**	543
Current	**394**	496	**412**	517
Noncurrent	**27**	25	**27**	26

17. Current and deferred income and social contribution taxes

a) Reconciliation of income and social contribution tax income (expense)

	Individual		Consolidated	
	09.30.2024	09.30.2023	09.30.2024	09.30.2023
Loss before taxes	**(1,021)**	(2,695)	**(1,017)**	(2,735)
Income and social contribution taxes at the statutory rate of 34%	**347**	916	**346**	930
Investment grant (i)	**-**	137	**-**	140
Exclusion of the Selic rate on taxes (ii)	**92**	40	**94**	44
Equity pickup	**9**	(27)	**16**	13
Unrecognized tax loss (iii)	**-**	-	**(22)**	(8)
Other permanent differences	**(20)**	4	**(10)**	(9)
Effective income and social contribution taxes	**428**	1,070	**424**	1,110
Current tax recognized through profit or loss	**(13)**	(1)	**(26)**	(4)
Deferred tax recognized through profit or loss	**441**	1,071	**450**	1,114
Income and social contribution tax income (expenses), net	**428**	1,070	**424**	1,110

(i) Investment grant

Until the year ended December 31, 2023, the Company had tax benefits that reduce the ICMS expense, such as matching credit, reduced tax base, and reduced rate. These benefits were distributed in 21 states, resulting in a considerable amount excluded from the IRPJ and CSLL tax bases. To use this benefit, the Company complied with legal requirements.

(ii) Exclusion of the Selic rate on taxes

This refers to the effects from the exclusion of the Central Bank benchmark rate (Selic) from the income and social contribution tax bases due to the recent decision of the Federal Supreme Court (STF). That court unanimously dismissed the appeal to the Supreme Court, and interpreted article 3, paragraph 1, of Law No. 7713/88, article 17 of Decree-Law No. 1598/77, and article 43, item II and paragraph 1, of the Brazilian Tax Code (CNT) (Law No. 5172/66) under the Brazilian Constitution, thus excluding from the scope of these provisions the IRPJ and CSLL levied on the Selic rate received by taxpayers on taxes unduly collected.

In millions of reais, unless otherwise stated

(iii) Unrecognized tax loss

Deferred tax assets arising from tax losses of subsidiary Cnova were not recognized since there was no sufficient taxable profit to realize referred to tax credits or expected generation of future taxable profits. Deferred income and social contribution taxes not recognized in the statement of financial position relate to income and social contribution tax loss carryforwards. For the nine-month period ended September 30, 2024, the main balance of unrecognized tax loss in the amount of R$528 (R$528 as of December 31, 2023).

At the end of each financial statement reporting period, the Company reassesses whether future taxable profits are likely to be available to recover deferred tax assets. If such amounts become available, the Company recognizes the deferred tax assets not previously recognized.

b) Breakdown of deferred income and social contribution taxes

	Individual		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Provision for contingencies	**764**	735	**789**	760
Expected credit losses	**218**	219	**220**	221
Income and social contribution tax losses	**4,308**	3,601	**4,682**	3,965
Provision for current expenses	**64**	70	**67**	73
Estimated loss on property and equipment and inventories	**39**	115	**40**	115
Lease	**282**	275	**287**	280
Other	**137**	93	**137**	93
Total deferred tax assets	**5,812**	5,108	**6,222**	5,507
Depreciation and amortization of property and equipment and intangible assets	**(260)**	(223)	**(271)**	(234)
Debt modification	**(230)**	-	**(230)**	-
PPA Bartira	**-**	-	**(20)**	(20)
ICMS - selectivity	**(116)**	(116)	**(116)**	(116)
Other	**(2)**	(5)	**(30)**	(32)
Total deferred tax liabilities	**(608)**	(344)	**(667)**	(402)
	5,204	4,764	**5,555**	5,105

Deferred income and social contribution taxes are stated in the statement of financial position at the net amount by the taxpaying entity, as follows:

	Individual		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Deferred tax assets	**5,204**	4,764	**5,575**	5,125
Deferred tax liabilities	**-**	-	**(20)**	(20)

c) Expected realization of deferred income and social contribution tax assets

Deferred income and social contribution tax assets were recognized as a result of studies prepared by management that show the generation of future taxable profits in an amount sufficient to realize these amounts in full, in addition to the expected realization of deductible temporary differences, as follows:

At September 30, 2024	Individual	Consolidated
3M2024	**287**	**298**
2025	**512**	**532**
2026	**278**	**308**
2027	**367**	**402**
2028	**328**	**362**
Above 5 years	**4,040**	**4,320**
	5,812	**6,222**

In millions of reais, unless otherwise stated

18. Provision for contingencies

a) Balances and changes

	Individual			
	Tax	**Labor**	**Civil and other**	**Total**
Balance at December 31, 2022	27	1,802	278	2,107
Additions of new proceedings and other additions	-	1,958	71	2,029
Write-off of provision due to settlement	-	(903)	(59)	(962)
Write off of provision due to success and other write-offs	(3)	(1,157)	(24)	(1,184)
Monetary restatement	(8)	27	16	35
Balance at September 30, 2023	16	1,727	282	2,025
Balance at December 31, 2023	237	1,812	293	2,342
Additions of new proceedings and other additions	**5**	**953**	**50**	**1,008**
Write-off of provision due to settlement	**-**	**(570)**	**(58)**	**(628)**
Write-off of provision due to success and other write-offs	**-**	**(351)**	**(38)**	**(389)**
Monetary restatement	**28**	**28**	**8**	**64**
Balance at September 30, 2024	**270**	**1,872**	**255**	**2,397**

	Consolidated			
	Tax (i)	**Labor (ii)**	**Civil and other (iii)**	**Total**
Balance at December 31, 2022	75	1,830	283	2,188
Additions of new proceedings and other additions	-	2,008	72	2,080
Write-off of provision due to settlement	-	(921)	(65)	(986)
Write-off of provision due to success and other write-offs	(5)	(1,185)	(24)	(1,214)
Business combinations	13	2	-	15
Monetary restatement	(5)	29	16	40
Balance at September 30, 2023	78	1,763	282	2,123
Balance at December 31, 2023	299	1,872	293	2,464
Additions of new proceedings and other additions	**5**	**983**	**50**	**1,038**
Write-off of provision due to settlement	**-**	**(589)**	**(58)**	**(647)**
Write-off of provision due to success and other write-offs	**(1)**	**(364)**	**(39)**	**(404)**
Monetary restatement	**30**	**29**	**8**	**67**
Balance at September 30, 2024	**333**	**1,931**	**254**	**2,518**

(i) Tax

Tax proceedings are subject, by law, to monthly restatement, calculated based on indices used by each tax jurisdiction. In all proceedings, both interest charges and fines on unpaid amounts, when applicable, were fully computed and provisioned.

At September 30, 2024, significant tax proceedings provisioned refer substantially to non-approval of offset of PIS/COFINS credits, amounting to R$69 (R$51 at December 31, 2023), and Rate Difference (DIFAL), amounting to R$253 (R$236 at December 31, 2023). The provision was recorded based on an assessment made by external legal advisors, which was corroborated by management.

Regarding DIFAL, on November 29, 2023, the STF resumed the judgment of the "DIFAL Precedence" matter, in Notices of Claims of Unconstitutionality (ADI) Nos. 7066, 7078, and 7070, and, given the outcome of the judgment, although not yet finalized, the Company recorded provision in the amount of R$220 as of December 31, 2023.

In compliance with CVM/SNC/SEP Memorandum Circular No. 1 of February 13, 2023, management analyzed the Company's proceedings under way and, based on the opinion of internal and external legal advisors, informs that as at December 31, 2023, no cases were identified which could represent impacts on its financial statements in connection with the decision handed down by the STF in the final unappealable decision (the so-called res judicata) on tax matters on February 8, 2023. The Company will continue monitoring the developments of this topic, especially any impacts from the limitation of the effects of the decision in time and any motions for clarification.

(ii) Labor

The Company is a party to labor claims relating mostly to employee severance, as result of the ordinary turnover of its business, and to the restructuring measures taken in recent years.

At September 30, 2024, the Company maintained a provision in the amount of R$1,931 (R$1,872 at December 31, 2023).

(iii) Civil and other

The Company is a party to civil claims, mainly related to:

- Proceedings requesting the renewal of store lease, in which the Company is required to pay provisional rent amounts until a final and unappealable decision on the litigation. During the trial period of proceedings, the Company recognizes a provision based on the difference between the amount paid as provisional rent and the amounts claimed by the lessors. At September 30, 2024, this provision totaled R$15 (R$28 at December 31, 2023);

- Proceedings involving consumer relationship rights; the provision is calculated based on historical losses, per claim type and timing, applied to the total ongoing proceedings, as well as on individual risk assessment for certain proceedings with unique characteristics. At September 30, 2024, this provision totaled R$239 (R$265 at December 31, 2023).

b) Contingent liabilities

The Company is a party to other claims that were analyzed by the legal advisors and assessed as possible loss, for which no provision was recognized. Those claims total R$8,351 at September 30, 2023 (R$9,044 at December 31, 2023) and are mainly related to:

<u>Tax</u>

- The Company is a party to claims addressing COFINS, PIS, IRPJ, IRRF, CSLL and INSS: (i) administrative and legal proceedings related to offset requests not recognized by the taxation authorities, and differences in amounts paid; (ii) discussions about PIS and COFINS levied on certain transactions, such as bonuses received from suppliers; (iii) use of PIS and COFINS credits relating to advertising expenses and card administration fees; (iv) discussion on alleged insufficient offset tax loss balance; (v) exclusion of ICMS-ST from the PIS and COFINS tax bases; and (v) other less material discussions. The amount involved in the referred to proceedings at September 30, 2024 is approximately R$4,027 (R$4,963 at December 31, 2023);

- ICMS-ST (Tax Substitution taxation regime) on purchases of goods: discussion about allocation of PIS and COFINS credits on the ICMS-ST recorded on purchases of goods for resale in calendar year 2016. The amount of the tax assessment notice corresponds to R$335 at September 30, 2024 (R$318 at December 31, 2023).

- ICMS, ISS and Real Estate Tax (IPTU): (i) administrative and legal proceedings resulting from Service Tax (ISS) not levied on amounts deemed by the municipal tax authorities as service revenue; (ii) discussions about alleged differences upon crosschecking the information filed with the state departments of finance, and ICMS not levied on extended warranty services; (iii) discussions referring to allocation of ICMS credits on acquisition of goods from suppliers with irregular state registration and fine for noncompliance with accessory obligations; and (iv) other less material discussions. The amount involved in the referred to notices at September 30, 2024 is approximately R$2,174 (R$2,164 at December 31, 2023);

- Mandala goodwill: tax delinquency notices due to the deduction of amortization charges in 2015 and 2016 relating to goodwill arising from the acquisition of Ponto in calendar year 2009. The restated amount of the tax delinquency notices corresponds to IRPJ and CSLL amounting to R$223 at September 30, 2024 (R$212 at December 31, 2023).

In millions of reais, unless otherwise stated

Civil and other

At September 30, 2024, the Company is a party to civil contingencies totaling R$268 (R$133 at December 31, 2023) that were analyzed by legal advisors and assessed as possible loss which, therefore, are not provisioned.

c) Judicial deposits

The Company is challenging the payment of certain taxes and contributions, as well as social security, labor and civil matters for which it supplied appeal bonds (restricted) in amounts equivalent to those pending decisions. This amount is recorded in the Company's assets, as follows:

	Individual		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Social security and labor	**656**	262	**682**	276
Tax (i)	**833**	860	**835**	863
Civil and other	**28**	28	**29**	28
	1,517	1,150	**1,546**	1,167

(i) With the enactment of the Amendment to the Constitution No. 87/2015 and the Brazilian Board for Fiscal Policy (CONFAZ) Agreement No. 93/2005, the states and the Federal District, through state laws, have been requiring the ICMS Tax Rate Difference ("DIFAL") in interstate operations involving non-ICMS-paying end consumers.

However, due to the unconstitutionality of this requirement under the state laws, without a prior supplementary law, the Company filed lawsuits challenging the collection of DIFAL.

On February 24, 2021, the plenary session of the Federal Supreme Court (STF), in judging Appeal No. 1.287.019, under general repercussion, determined the following: "The collection of the ICMS rate difference, as provided for by the Amendment to the Constitution No. 87/2015, implies the enactment of a supplementary law that determines the general rules".

The effects of the decision were limited as from the financial year following the end of the judgment, i.e., from 2022. However, such limitation does not affect the Company, since the lawsuits were filed before the date of publication of the minutes of the judgment.

The credit rights referring to legal proceedings prior to 2022 were partially granted to third parties.

Upon publication of Supplementary Law No. 190/22, a new legal relationship was established, since taxpayers began to pay ICMS to the state of destination, where the non-taxpaying final consumer is located. This ICMS corresponds to the difference between the interstate rates and the intrastate rate of the state of destination (DIFAL).

The institution of this new legal relationship (collection of DIFAL for the destination state) is conditioned to the Precedence principles (principle´s whereby the enactment of tax laws shall precede their application and 90-day grace period for taxation). As a result, considering that Supplementary Law No. 190/22 was published on January 5, 2022, the Company filed lawsuits challenging that the obligation to collect DIFAL for the states can only be applied to operations in the fiscal year subsequent to its publication, that is, operations carried out from January 1, 2023 onwards.

Despite STF's judgment in November 2023, whose decision determines the application of only the 90-day precedence principle from the date of publication of Supplementary Law No. 190/22, due to (i) absence of publication of the decision; (ii) pending judgment of omissions and inaccuracies through motions for clarification; and (iii) possibility of limiting of the effects of the decision in time, only after a final unfavorable decision is handed down to taxpayers in ADIs Nos. 7066, 7078, and 7070, will the specific Company processes be dismissed, with reversal of the amounts deposited to the state treasuries.

In millions of reais, unless otherwise stated

d) Collaterals and bank guarantees

At September 30, 2024, the Company presents bank guarantees and surety bonds in connection with social security, labor, tax and civil proceedings, as follows:

	Individual		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Social security and labor	**2,319**	2,584	**2,353**	2,619
Tax	**2,145**	1,993	**2,214**	2,045
Civil and other	**319**	353	**319**	356
	4,783	4,930	**4,886**	5,020

At September 30, 2024, the Company presents bank guarantees and surety bonds involving commercial agreements on financial services (deferred revenue) and administrative services totaling R$2,762.

The corporate guarantees granted by CBD at September 30, 2024 total R$216.

19. Leases

a) Breakdown of balances and changes

Right-of-use assets

	Individual	Consolidated
Balance at December 31, 2022	2,789	2,816
Additions and remeasurements	385	387
Write-offs / reversals	(20)	(20)
Depreciation	(495)	(498)
Balance at September 30, 2023	2,659	2,685
Balance at December 31, 2023	2,536	2,561
Additions and remeasurements	**382**	**386**
Write-offs / reversals	**(4)**	**(4)**
Depreciation	**(451)**	**(454)**
Balance at September 30, 2024	**2,463**	**2,489**

Classification of depreciation of right-of-use assets in P&L for the period

In the nine-month periods ended September 30, 2024 and 2023, the Company recognized the following right-of-use asset depreciation amounts in Cost of sales and services:

	Individual		Consolidated	
	09.30.2024	09.30.2023	09.30.2024	09.30.2023
Depreciation	**101**	101	**103**	103

In millions of reais, unless otherwise stated

Lease liabilities

	Individual	Consolidated
Balance at December 31, 2022	3,657	3,699
Additions and remeasurement	385	386
Write-offs / reversals	(22)	(22)
Payment of principal	(454)	(457)
Interest payment (i)	(343)	(346)
Interest incurred	343	346
Balance at September 30, 2023	3,566	3,606
Balance at December 31, 2023	3,443	3,483
Additions and remeasurement	**382**	**386**
Write-offs / reversals	**(11)**	**(11)**
Payment of principal	**(429)**	**(431)**
Interest payment (i)	**(327)**	**(331)**
Interest incurred	**327**	**331**
Balance at September 30, 2024	**3,385**	**3,427**
Current	**624**	**631**
Noncurrent	**2,761**	**2,796**

(i) In the statement of cash flows, interest payments are classified as "Financing activities", since the Company considers that these amounts are a component of financing costs.

b) Maturity of the lease liabilities recognized in noncurrent liabilities

	Individual			Consolidated		
Year	**Gross flow**	**Embedded interest**	**Lease liabilities**	**Gross flow**	**Embedded interest**	**Lease liabilities**
3M2025	**945**	**(312)**	**633**	**956**	**(316)**	**640**
2026	**829**	**(233)**	**596**	**840**	**(237)**	**603**
2027	**711**	**(160)**	**551**	**720**	**(162)**	**558**
2028	**543**	**(96)**	**447**	**552**	**(97)**	**455**
2029	**384**	**(43)**	**341**	**390**	**(43)**	**347**
Above 5 years	**250**	**(57)**	**193**	**250**	**(57)**	**193**
	3,662	**(901)**	**2,761**	**3,708**	**(912)**	**2,796**

c) Potential right for PIS and COFINS recoverable

Payments of lease liabilities generate a potential right to PIS and COFINS on the gross contractual flow. In measuring cash flows from leases, tax credits relating to potential impacts of PIS and COFINS were not recorded.

As of September 30, 2024, the balance of this potential right is R$382 (Individual) and R$387 (Consolidated) (R$400 in the Individual and R$405 in the Consolidated as of December 31, 2023).

In millions of reais, unless otherwise stated

20. Deferred revenues

a) Breakdown of balances

	Individual		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Additional or extended warranties	**896**	933	**896**	933
Card operations and correspondent banks	**1,019**	1,307	**1,019**	1,307
Insurance and services	**58**	71	**58**	71
Other	**-**	1	**3**	83
	1,973	2,312	**1,976**	2,394
Current	**208**	229	**209**	244
Noncurrent	**1,765**	2,083	**1,767**	2,150

b) Management's estimate for realization of deferred revenue balances classified as "Noncurrent"

Year	Individual	Consolidated
3M2025	**50**	**51**
2026	**198**	**198**
2027	**198**	**198**
2028	**198**	**198**
2029	**198**	**198**
Above 10 years	**923**	**924**
	1,765	**1,767**

21. Equity

21.1 Capital

On November 27, 2023, the reverse split of common shares issued by the Company was approved, without changes in the capital stock. The reverse split was made in a way that did not change the proportional equity interest held by shareholders in the Company's capital and did not affect the equity and political rights of the shares issued by the Company. The shares were grouped at a ratio of 25:1 and were traded as such on December 15, 2023.

On June 6, 2024, the Board of Directors approved the increase in the Company's authorized capital. The increase may be made through resolution by the Board of Directors, which will set the issue price and other issue conditions. At September 30, 2024, the Company's authorized capital was represented by 9,250 common shares with no par value (3,000 shares as of December 31, 2023).

At September 30, 2024, the Company's capital amounted to R$5,340 (R$5,340 at December 31, 2023) and was represented by 95.085 common registered no-par-value shares with voting rights.

	09.30.2024	12.31.2023
Paid-in capital (i)	**5,450**	5,450
Share issue costs (ii)	**(110)**	(110)
Capital	**5,340**	5,340

(i) Paid-in capital refers to investments made by shareholders in the Company.
(ii) Share issue costs are amounts directly attributable to activities necessary for the issue of shares.

21.2 Treasury shares

The Company has treasury shares to cover long-term incentive programs and retention of its key executive officers, broken down as follows as of September 30, 2024.

	Number of shares (in millions) (*)	Amount (in millions)	Average price (in reais)
Balance at December 31, 2022	724	74	4.03
Disposed of	(504)	(52)	4.03
Balance at December 31, 2023	220	22	4.03
Disposed of	**(204)**	**(1)**	**4.03**
Balance at September 30, 2024	**16**	**21**	**4.03**

(*) Due to the reverse split that occurred in the year ended December 31, 2023, for better comparability, the previous balances of the number of shares were grouped at a ratio of 25:1. For more details, refer to Note 21.1.

21.3 Capital transactions

Capital transactions relate to changes in the equity interest of subsidiaries or joint ventures.

21.4 Capital reserves

a) Goodwill reserve

The amount recorded in “Special goodwill reserve” derives from the merger of Mandala Empreendimentos e Participações S.A. into the Company on December 22, 2009. This company’s goodwill had been generated upon acquisition of Grupo Casas Bahia by CBD. The merged goodwill has a provision for integrity of equity of 66% in order to keep the tax benefit that was amortized according to the economic benefit of goodwill. As established in the Merger Agreement relating to Nova Casa Bahia’s shares entered into on October 5, 2010 (approved at the Special General Meeting held on November 9, 2010), the tax benefit arising from such amortization will be capitalized without issuing new shares, i.e., benefiting all shareholders of Grupo Casas Bahia.

b) Premium on subscription of shares

The premium on subscription of shares arises when the Company trades its shares and the buyer pays a value per share higher than the equity value; this positive difference must be accounted for as capital reserves.

	Premium on subscription of shares	Absorption of accumulated losses	Total
06.15.2020	2,227	-	2,227
03.31.2021	-	(416)	(416)
09.13.2023	311	-	311
Premium on subscription of shares	**2,538**	**(416)**	**2,122**

c) Options granted

The Company maintains share-based compensation plans with the purpose of: allowing the participation of the Company’s managing officers and employees in its capital and in capital increases arising from earnings to which the referred to managing officers and employees have contributed; fostering the achievement of the Company’s corporate purposes; and aligning the interests of the Company’s managing officers and employees to those of the Company’s shareholders.

On May 9, 2024, the Company granted 96.869 restricted shares to the beneficiaries of the share-based compensation program. Of this total, 75,073 shares were delivered without a vesting period and the remaining number is subject to vesting. Once the service condition is fulfilled, i.e., to remain as a managing officer or employee of the Company or of a company under its control until the end of the vesting period, scheduled for May 2027, the beneficiary will have the right to receive the restricted shares in 3 installments of 33.33% per annum, from the first anniversary of the date of grant/award.

- Balances of share-based payment plans (in thousands).

Series granted	Grant date	Strike price (in reais) (i)	Balance at 09.30.2024	Available to be exercised	Grace period to be fulfilled			
					2024	2025	2026	2027
Stock options	04.27.2021	R$10.01	19	-	8	6	5	-
Restricted	04.27.2021	-	12	-	5	4	3	-
Restricted	05.10.2022	-	94	-	24	23	23	24
Special	05.10.2022	-	29	-	7	7	7	8
Restricted	05.09.2024	-	20	-	16	2	1	1
Equity-settled plans			**174**	**-**	**60**	**42**	**39**	**33**
Phantom	09.12.2019	-	1	-	1	-	-	-
Cash-settled plans			**1**	**-**	**1**	**-**	**-**	**-**

(i) Amounts according to contracts on the grant date.

- Changes in share-based payment plans (in millions)

	12.31.2023	Granted	Exercised	Cancelled	09.30.2024
Shares	1,107	**97**	**(299)**	**(730)**	**175**

The expense, including taxes and social charges withheld, relating to the stock option programs recognized in the nine-month period ended September 30, 2024 totaled R$18 (R$4 in the nine-month period ended September 30, 2023).

22. Sales and service revenue

a) Breakdown of balances

	Individual		Consolidated	
	09.30.2024	09.30.2023	09.30.2024	09.30.2023
Goods	**19,341**	22,488	**19,367**	22,521
Operating financial services (b)	**2,089**	1,866	**2,093**	1,872
Services	**1,096**	881	**1,152**	961
Freight	**244**	227	**282**	268
Gross revenue from net sales of returns and cancellations	**22,770**	25,462	**22,894**	25,622
Taxes on goods	**(3,330)**	(3,879)	**(3,341)**	(3,886)
Taxes on operational finance transactions (b)	**(72)**	(72)	**(72)**	(72)
Taxes on services	**(156)**	(132)	**(184)**	(158)
Taxes on freight	**(51)**	(46)	**(72)**	(73)
Taxes on revenue	**(3,609)**	(4,129)	**(3,669)**	(4,189)
Operating revenue, net	**19,161**	21,333	**19,225**	21,433

In millions of reais, unless otherwise stated

b) Operating finance income

	Individual		Consolidated	
	09.30.2024	09.30.2023	09.30.2024	09.30.2023
Casas Bahia Credit Facility (i)	**2,079**	1,931	**2,079**	1,931
Other	**10**	(65)	**14**	(59)
Gross operating finance income from returns and cancellations	**2,089**	1,866	**2,093**	1,872
Casas Bahia Credit Facility	**(55)**	(56)	**(55)**	(56)
Other	**(17)**	(16)	**(17)**	(16)
Taxes on operating finance income	**(72)**	(72)	**(72)**	(72)
Operating finance income – Casas Bahia Credit Facility	**2,024**	1,875	**2,024**	1,875
Operating finance income - Other	**(7)**	(81)	**(3)**	(75)

(i) These correspond to time sales financed through Direct Consumer Credit with Seller Intervention (Casas Bahia Credit Facility), generally payable in installments within up to 24 months.

c) Interest of Casas Bahia Credit Facility

	Individual and Consolidated	
	09.30.2024	09.30.2023
Gross revenue for the period	**2,079**	1,931
Unallocated interest (i)	**1,815**	1,635
Total interest of Casas Bahia Credit Facility	**3,894**	3,566

(i) The balance refers to interest that will be allocated in future periods. Refer to details in Note 6(a).

23. Expenses by nature

	Individual		Consolidated	
	09.30.2024	09.30.2023	09.30.2024	09.30.2023
Cost with inventories sold	**12,237**	14,066	**12,012**	13,802
Personnel expenses	**1,556**	1,646	**2,011**	2,173
Third-party service expenses	**2,168**	2,272	**1,913**	2,121
Freight expenses	**625**	698	**684**	737
ECL (or ADA), net of recovery–Casas Bahia Credit Facility (i)	**727**	751	**727**	751
ECL (or ADA) - Other accounts receivable (i)	**(30)**	26	**(5)**	62
Expenses with labor contingencies	**504**	543	**505**	558
Other	**214**	299	**244**	338
	18,001	20,301	**18,091**	20,542
Cost of sales and services	**12,981**	14,967	**13,308**	15,423
Selling expenses	**4,083**	4,412	**3,920**	4,303
General and administrative expenses	**937**	922	**863**	816
	18,001	20,301	**18,091**	20,542

(i) The changes in allowance for doubtful accounts (ADA) are presented in Note 6(b).

In millions of reais, unless otherwise stated

24. Other operating income (expenses), net

	Individual		Consolidated	
	09.30.2024	09.30.2023	09.30.2024	09.30.2023
Restructuring expenses (i)	**(291)**	(429)	**(297)**	(431)
Gain from (loss on) disposal of property and equipment and intangible assets	**4**	(29)	**4**	(33)
Other	**(8)**	(193)	**24**	(195)
	(295)	(651)	**(269)**	(659)

(i) This balance includes mainly expenses with logistics adjustments, employment contract termination, and labor contingencies, resulting from the implementation of measures to adjust the Company's expense structure, both in the operational and administrative functions.

25.Finance income (costs), net

a) Breakdown of balances

	Individual		Consolidated	
	09.30.2024	09.30.2023	09.30.2024	09.30.2023
Finance costs				
Cost of debt	**(425)**	(438)	**(426)**	(439)
Debt modification (i)	**615**	-	**615**	-
Transfers to financial institutions CDCI (ii)	**(618)**	(612)	**(618)**	(612)
Interest - trade accounts payable - agreement (Note 13) (ii)	**(201)**	(225)	**(200)**	(225)
Costs of sales and discount on receivables	**(505)**	(831)	**(507)**	(835)
Losses on restatements	**(82)**	(45)	**(87)**	(53)
Interest on lease liabilities	**(327)**	(343)	**(331)**	(346)
Other finance costs	**(104)**	(67)	**(105)**	(68)
Total finance costs	**(1,647)**	(2,561)	**(1,659)**	(2,578)
Finance income				
Yield from cash and cash equivalents	**64**	41	**52**	49
Gains on restatements	**309**	193	**318**	207
Advances to suppliers	**1**	5	**17**	5
Other finance income	**3**	4	**6**	10
Total finance income	**377**	243	**393**	271
Finance income (costs), net	**(1,270)**	(2,318)	**(1,266)**	(2,307)

(i) The Company recognized a temporary gain that reflects the difference between the original and the new obligations, as well as the costs and fees paid and/or received between the Company and the creditors, related to the 10th debenture issue proposed by the OCR. For more details, refer to Note nº 14 (a)(ii).

(ii) Transfers to financial institutions ("CDCI") correspond to the financing of credit sales for customers (Note 14). The rates are fixed for each contract entered into by the Company. At September 30, 2024, the weighted average of the rates adopted by financial institutions for this transaction was 18.29% p.a. (19.07% p.a. as of September 30, 2023).

26. Earnings (loss) per share

a) Table of earnings (loss) per share

The table below shows the determination of net income available to shareholders and the weighted average number of outstanding shares, excluding the shares repurchased by the Company and held as treasury shares. Loss is considered an anti-dilutive event, making the basic and diluted earnings (loss) equal.

	Individual and Consolidated	
	09.30.2024	09.30.2023 (*)
Basic numerator		
Basic earnings (loss) allocated and not distributed	**(593)**	(1,625)
Basic earnings (loss) allocated and not distributed	**(593)**	(1,625)
Basic denominator (in thousands of shares)		
Weighted average number of shares	**95,012**	65,303
Basic earnings (loss) per share (in R$)	**(6.24110)**	(24.88254)
Diluted denominator (in thousands of shares)		
Weighted average number of shares	**95,012**	65,303
Diluted weighted average	**95,012**	65,303
Diluted earnings (loss) per share (in R$)	**(6.24110)**	(24.88254)

(*) Due to the reverse split that occurred in the year ended December 31, 2023, for better comparability, the previous balances of the number of shares were grouped at a ratio of 25:1. For more details, refer to Note 21.1.

The 2nd series of the Company´s 10th debenture issue can be converted into shares. The holder will decide whether to convert the equivalent amounts into shares in the period from November 2025 to May 2027, based on the convertibility criteria described in the Out-of-Court Reorganization Plan. For more details, refer to Note nº 2.6.

27. Insurance coverage

The Company takes out insurance coverage to minimize the risks of property damage that may lead to losses for its business. The insurance coverage encompasses protection of stores, distribution centers and administrative buildings, including all property and equipment and inventories. For any losses incurred by the Company by virtue of interruption of its activities or due to accidents covered by the insurance policy, the loss of profit insurance covers the losses incurred.

At September 30, 2024, the insurance coverage is deemed sufficient by management to cover claims, if any, and is summarized as follows:

Insured assets	Coverage	Insured amount
Property and equipment and inventories	Named perils	**10,289**
Income	Loss of profits	**1,539**
Vehicles and other (*)	Losses and damages	**67**

(*) It does not include coverage of bodywork, which is insured at an amount equivalent to 100% of the Foundation Institute of Economic Research ("FIPE") table.

The Company has specific policies covering civil and administrative liability risks in the amount of R$475.

28. Segment information

Operating segments are defined as components of a business for which financial information is available and is evaluated regularly by the chief operating decision maker in deciding how to allocate resources to an individual segment and in assessing the segment performance. Considering that all decisions are made based on consolidated reports and that all decisions relating to strategic, financial, procurement and investment planning and to investment of funds are made on a consolidated basis, it is concluded that it is appropriate to present the Company's interim financial information in one single segment.