Individual and Consolidated Interim Financial Information Grupo Casas Bahia S.A.

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DEDICAÇÃO
TOTAL
NUNCA FOI TÃO FORTE

Six-month period ended June 30, 2024
with Independent Auditor's Report

Contents

Performance Report

Message from Management

1st Year of the Transformation Plan and Highlights of 2Q24

The second quarter of 2024 marks the 1st year of the Transformation Plan and its consistent deliveries. After focusing on cost and expense reduction, and operational efficiency, as well as optimizing the capital structure, we will begin the 2nd phase with an emphasis on revenue growth and the continuous improvement of profitability.

2024 continues to be characterized by a scenario of economic and geopolitical uncertainties worldwide that have direct or indirect impacted the Brazilian retail industry. Interest rates in Brazil remain high. Despite this challenging macroeconomic scenario, we are pleased with the performance this quarter.

As highlights, we have had our third consecutive quarter of improvement in gross margin and EBITDA since 3Q23. We stress that, in addition to this continuing improvement, we recorded an annual advance in gross margin, with an increase of 1.5 percentage point to 30.7%, reflecting a more profitable mix, the quality of inventory, and greater penetration of services. We maintained strict cost control and focused on core activities, which contribute positively to our profitability. An example of this is the growth in contribution margin, both in-store and in 1P online, whilst the businesses complementary to our ecosystem also showed profitability gains such as 3P, profit at Bartira, and the approximate breakeven at BanQi. Advances that enabled the annual increase in EBITDA margin by 0.7 percentage point to 7.0%, as well as a continuing gain of 0.9 percentage point over the previous quarter.

2Q24 Results

As in the previous quarter, net revenue decreased by 14% due to the operational decisions implemented as part of the Transformation Plan. Therefore, this variation mainly reflects the adjustment in our stores, with the closure, since 2023, of 60 margin-detracting units; the resizing of the online operation, with a reduction of incentives in the B2B channel, which previously represented 35% of the 1P online GMV and now represents 24%, but with better margins; and the discontinuance of 23 categories in the 1P operation, which we continue to sell through 3P, profiting from commission fees.

These decisions, while initially impacting revenue as expected, favor greater profitability and sustainability of operations in the medium and long term. As a consequence of these adjustments, we saw an annual improvement in the contribution margin of these channels, with brick-and-mortar stores increasing by 0.3 percentage point, the 1P online operation by 0.8 percentage point, and the 3P with revenue growth.

From a consolidated perspective, gross profit totaled R$1,992, with a gross margin of 30.7%, an annual improvement of 1.5 percentage point and a quarterly improvement of 0.7 percentage point, reflecting a more profitable mix, the quality of inventory, and increased penetration of services.

Expenses decreased by 9.1% year-over-year, resulting from the budgetary austerity we maintained after staff adjustments and a review of third-party services and other expenses. We achieved an EBITDA margin of 7.0%, an annual increase of 0.7 percentage point and a quarterly increase of 0.9 percentage point, thus marking the third consecutive quarter of continuing increase since 3Q23.

In 2Q24, net finance income (loss) was an expense of R$43, (95%) lower compared to 2Q23 and 10.1 percentage points better as a percentage of Net Revenue (0.6%). The main positive factor in finance income (costs) was a R$637 non-recurring positive effect, resulting from the debt rescheduling impact.

The EBIT was R$43 for the quarter, an improvement compared to 2Q23, due to the efficiency initiatives of the Transformation Plan and the effect of the debt modification within the scope of the rescheduling. Net income was R$37 compared to a loss of R$492 in 2Q23, with a net margin of 0.6% for the quarter, an improvement of 7.2 percentage points compared to 2Q23.

Cash flows, inventories, and leverage

In terms of cash flows, we would like to highlight that we had a R$92 million positive free cash flow, even with revenue being R$1,264 lower compared to the same period last year, due to the strategic redefinition of the Company. This result is a product of the discipline in capital used, both in working capital and investments. Furthermore, we maintain a positive net impact for tax monetization and labor lawsuit expenditures within the expected range.

We stress that the cash flow is a priority for the Company, guiding our decisions, with significant improvements in recent months. As an example, from a six-month period perspective, we have a clear trend of improvement in free cash flow, which allowed us to achieve the best result for a first half in the last five years. We also highlight the smallest variation in cash balance of the second quarters of the last four years, which allowed us to end the period with a position of R$ 2,879 billion, virtually stable compared to the previous quarter.

Regarding inventories, we have maintained the level of R$4,360 since the fourth quarter of 2023. Year-over-year, we have an annual R$1,378 decrease, resulting from the decrease in older and slower-moving inventory items, as mentioned in previous quarters. In terms of average storage period, we went from 97 to 82 days, an improvement of 15 days. I would like to highlight the quality of this inventory, given that the term for more than 92% thereof is of less than 90 days, and we continue to promote greater efficiency of the commercial and logistics team to maintain or improve current levels.

Lastly, we would like to highlight we have implemented the debt rescheduling. This is a significant vote of confidence we have received for the progress of the Transformation Plan initiatives, which has made it possible to reschedule the financial debt of R$4,080, extending the average term from 22 to 72 months and reducing the average cost by 1.5 percentage point.

Final remarks

We have made significant progress in operational and financial levers in this first year of the Transformation Plan, but we are aware that this is just the beginning of a journey and that disciplined execution with a focus on cash flow and profitability is essential to achieve the potential of this Company.

We remain focused on carrying out the Transformation Plan and evaluating new opportunities that bring more robustness to the cash flow and a higher return on invested capital. The mapping of these new initiatives has allowed us to expand our initial estimate of short-term improvement in EBIT by R$200, a range from R$1,600 to R$1,800 billion impact. It is important to remember that this increase reflects only initiatives that are already structured, partially implemented, and we will continue to seek new opportunities.

We would like to stress that we have diversified our revenue sources through the monetization of logistics services, retail media, credit facility, and the increased penetration of services, which not only contribute to the margin but also leverage the competitive advantage that omnichannel capabilities provide us.

The combination of all these initiatives aims to create a virtuous cycle of growth and continuous improvement, driving the Company's performance and consolidating its market position. Moreover, these strategic actions have the potential to operationally leverage the Company in the future, optimizing efficiency and maximizing outcomes.

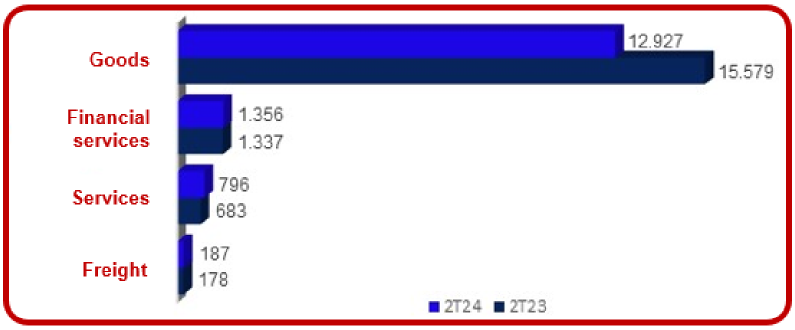
We take this opportunity to thank all our customers, employees, suppliers, financial institutions, and other stakeholders. We are confident that we are on the right path to elevate the Company to a new level and enter a new cycle of growth starting from 2025!

In thousands of reais, unless otherwise stated

Financial and operational highlights

Gross revenue

In 2Q24, consolidated gross revenue was R$15,266 (R$17,777 in 2Q23), despite the growth in marketplace revenue by 2.2%, revenue from brick-and-mortar stores and online sales reduced, resulting in a variation of (14.1%) in the balance of gross revenue for the period.



Revenue from goods showed a variation of (17.0%) due to the decline in GMV of 1P online and brick-and-mortar stores.

The performance of brick-and-mortar stores reflects the change in mix with a focus on profitability, a more restrictive demand scenario, reduced availability of credit for consumers and store closures.

Service revenue grew by 16.5% due to greater penetration of insurance sales, extended warranties and assembly.

Our credit facility remains an important tool for customer loyalty and a competition differential, with penetration of 17.8% in consolidated gross revenue, an increase of 5.2 p.p. as compared to 2Q23.

	06.30.2024	06.30.2023
Brick-and-mortar stores	**10,303**	11,077
Online	**4,963**	6,700
1P	**4,580**	6,343
3P	**383**	357
Gross sales revenue, net of returns and cancellations by channel	**15,266**	17,777

Throughout the six-month period, in line with the Transformation Plan, we closed 6 stores due to performance below expectations, ending 2Q24 with 1,073 stores.

Gross Profit

	06.30.2024	06.30.2023
Operating revenue, net	**12,826**	14,843
Cost of sales and services	**(8,932)**	(10,346)
Gross Profit	**3,894**	4,497
Gross margin	**30.4%**	30.3%

Despite the decline in net operating revenue, the healthy gross margin at historical levels is explained by the better combination of product mix and profitable sales, after the reduction of older and non-core inventories, as per the Transformation Plan initiative.

In thousands of reais, unless otherwise stated

Selling, general and administrative expenses

	06.30.2024	06.30.2023
Selling expenses	**(2,603)**	(2,947)
General and administrative expenses	**(584)**	(530)
Selling, general and administrative expenses	**(3,187)**	(3,477)

Selling, general and administrative expenses in 2Q24 decreased by 8.3% and increased in relation to NOR (24.8%). The lower expense is explained by the reduction of (11.7%) in selling expenses, with emphasis on personnel reduction (9.5%), reduction in credit facility losses (9.6%), in addition to a general improvement in cost containment in the period.

Net income (loss)

	06.30.2024	06.30.2023
Loss before income and social contribution taxes (EBIT)	**(459)**	(1,395)
% Net revenue	**-3,6%**	-9,4%
Income and social contribution taxes (IRPJ and CSLL)	**235**	606
Net loss	**(224)**	(789)
Net margin - %	**1,7%**	-5,3%

In the six-month period ended June 30, 2024, EBIT was R$(459), a reflection of market performance and the decline in sales.

Financial cycle

	06.30.2024	06.30.2023
(+/-) Inventories	**4,360**	5,738
Inventory days[1]	**82**	98
(+/-) Goods' suppliers and portal	**6,505**	7,151
Trade accounts payable – agreement	**1,708**	1,550
Service providers	**614**	714
Total days of trade accounts payable	**122**	122
Financial cycle variation	**40**	24

(1) Days in COGS

In terms of inventory, we maintained the level of R$4,360, but in comparison with 2Q23 we presented a reduction of R$1,378, mainly due to the reduction of old and/or slower-moving items, as mentioned in previous quarters.

In thousands of reais, unless otherwise stated

Capital structure

	06.30.2024	12.31.2023
(+) Casas Bahia credit facility	**5,572**	5,355
(-) Transfers to financial institutions - CDCI	**(5,331)**	(5,383)
(=) Credit sale installment plan balance - CDCI, net	**241**	(28)
(-) Loans and financing – Current (*)	**(446)**	(2,332)
(-) Loans and financing – Noncurrent (*)	**(3,433)**	(1,651)
(=) Gross debt	**(3,879)**	(3,983)
(+) Trade accounts payable - agreement	**(1,708)**	(1,765)
(=)CDCI net balance + gross debt + trade accounts payable agreement	**(5,346)**	(5,776)
(+) Cash and short-term investments	**1,858**	2,573
(+) Credit card companies	**395**	273
(+) Other accounts receivable and B2B accounts receivable	**626**	733
(=) Cash and cash equivalents (Management purposes)	**2,879**	3,579
Equity	**3,242**	3,454

(*) Transfer balances to financial institutions – CDCI are not considered

The Company's gross debt for purposes of covenants and understanding of capital structure does not consider Trade accounts payable - agreement (Note 13) and Transfer to financial institutions – CDCI (Note 14).

Capex

	06.30.2024	06.30.2023
Logistics	**5**	9
New stores	**9**	8
Store renovation	**4**	18
Technology	**64**	168
Other	**1**	1
Total	**83**	204

Human resources

In the six-month period ended June 30, 2024, the Company had a workforce of 34,667 employees and a turnover rate of 17.8% (14.5% in the six-month period ended June 30, 2023). The increase in turnover was largely due to the Transformation Plan, which aims to simplify the Company's structures.

	06.30.2024	06.30.2023
Balance at beginning of period	**37,958**	46,052
Hires	**6,200**	4,656
Terminations	**(9,491)**	(8,453)
Balance at end of period	**34,667**	42,255

In the six-month period ended June 30, 2024, 235,015 hours of training were completed, which represents around 7 hours of development per employee on average.

ESG Highlights

Environment

SLB (Sustainability Linked Bonds): Progress in the renewable energy target, with acquisition of 75.53% of energy from clean and renewable sources. We are committed to reaching 90% by 2025.
REVIVA Recycling Program: More than 632 tons of waste were allocated for recycling, benefiting 11 partner cooperatives. With 588 electronics collectors distributed in the group's stores and operations, we collected more than 786 kilograms of electronics for proper disposal and recycling.

Social - Diversity

LGBTQIAPN+: Through the campaign "I am, because we are diverse and inclusive," we rely on the participation of our employees for literacy and reinforcement in the fight against any discrimination towards LGBTQIAPN+ individuals.
This initiative impacted 100% of our internal audience through the canteen TVs, internal communication platforms, and communal spaces. We closed June with a webinar on the mental health of the LGBTQIAPN+ population, broadcasted on YouTube and open to both internal and external audiences, with 70 participants live and more than 200 views.
GPTW+: Grupo Casas Bahia has been recognized four times in a row by GPTW as one of the best companies to work for, achieving the certification seal with a trust index of 74%. Great Place to Work (GPTW) is a global organization that assesses the quality of the workplace environment and acknowledges companies that excel in creating an exceptional organizational space.

Social - Casas Bahia Foundation

Youth Prominence: the Foundation invests in the education and qualification of young people to expand their opportunities in the job market. In June, Grupo Casas Bahia won the Barco de Ouro award from Instituto PROA, an honor given to companies that stand out in youth employability.
Launch of the "Education in the Field" survey, conducted by the Vini Jr. Institute. The study presents analyses and observations on the initial results of the work promoted by the Institute in public schools, a project that introduced the BASE Educational Technology Centers, used to facilitate the teaching-learning process in classrooms. The initiative promotes the training of teachers in the methodology developed by the Institute.
Fostering Entrepreneurship: Expansion of the "Dona de Si" Journey for the training of women entrepreneurs, in partnership with the Dona de Si Institute. In total, 800 women in the states of Rio de Janeiro (RJ), Rio Grande do Sul (RS), São Paulo (SP), and Bahia (BA) will benefit.
Fostering Entrepreneurship: In-person meetings of the "Dona de Si" Journey for the training of women entrepreneurs, in partnership with the Dona de Si Institute, benefiting over 800 women in the states of RJ, RS, SP, and BA.
Social Engagement: Continuing the "SOS Dedicação Rio Grande do Sul" Campaign, we highlight the sorting efforts carried out in our offices, Bartira and Jundiaí Distribution Center, directing the materials collected in the Casas Bahia and Ponto Frio stores in the South and Southeast regions.
Furthermore, with the amount raised through the PIX (instant transfer) campaign and the partnership with Grupo Casas Bahia, the Foundation directed various items to families affected by the calamity in the region: 500 baskets of food staples, 500 personal hygiene kits, 2,000 blankets, 500 kits (blanket, pillow, and mattress), and 1,500 mattresses.

Governance

Re-election of administrative bodies: Boards of Directors, Advisory Board, Audit, Risks and Compliance Committees; People; Finance; and Ethics.
2nd edition of Compliance Week: Focusing on themes related to the culture of integrity and the prevention of harassment and discrimination, it featured activities and participation from senior leadership, raising awareness among 100% of the internal areas.
Independent Auditor's assessment of internal controls: Since 2020, we have had no material weaknesses or significant deficiencies reported, reinforcing the priority of this agenda.
Robust Corporate Governance practices:
Listing in the "Novo Mercado" segment;
- Independent directors on our boards;
- Distinct executives serving as CEO and Chairperson of the Board of Directors;
- Statutory audit and risk committee;
- Independent and outsourced whistleblowing channel, available 24/7;
- Fiscal Council installed;

Investments in associates and subsidiaries

The Company is part of an economic group in which seventeen (17) subsidiaries (direct and indirect interest) and three (3) associates participate.

In the six-month period ended June 30, 2024, the Company did not invest in the acquisition of equity interests.

Dividend distribution policy

The Company's bylaws provide for dividends of no less than 25% of annual net income, adjusted by 5% representing the setup of a legal reserve until this reserve is equivalent to 20% of the paid-in capital.

Ownership structure

	Number of shares (in thousands)	
	06.30.2024	**31.12.2023**
Goldentree Fundo de Investimentos em Ações	**7,462**	7,462
Twinsf Fundo de Investimento Multimercado CP	**6,604**	6,604
EK-VV Limited	**3,279**	3,279
Michael Klein	**1,603**	1,603
BlackRock	**6**	246
Other	**76,070**	75,669
Treasury shares	**60**	220
	95,084	95,083

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Executive Board's representation on the interim financial information

In compliance with the provisions contained in article 27, paragraph 1, item V of Ruling No. 80/2022, as amended, the Officers of Grupo Casas Bahia S.A. (the "Company") represent that they have reviewed, discussed, and agreed on the Company's individual and consolidated interim financial information for the period ended June 30, 2024, authorizing its completion on that date.

São Paulo (SP), August 07, 2024.

Renato Horta Franklin
Chief Executive Officer

Frédéric Paul Bernard Gauthier
Chief Operations Officer

Andréia Nunes Fernandes
Director of People, Management and ESG

Elcio Mitsuhiro Ito
Chief Investor Relations Officer

Executive Board's representation on the independent auditor's review report on interim financial information

In compliance with the provisions contained in article 27, paragraph 1, item V of Ruling No. 80/2022, as amended, the Officers of Grupo Casas Bahia S.A. (the "Company") represent that they have reviewed, discussed, and agreed on the opinions expressed in the independent auditor's review report on the Company's individual and consolidated interim financial information for the period ended June 30, 2024, authorizing its disclosure on that date.

São Paulo (SP), August 07, 2024.

Renato Horta Franklin
Chief Executive Officer

Frédéric Paul Bernard Gauthier
Chief Operations Officer

Andréia Nunes Fernandes
Director of People, Management and ESG

Elcio Mitsuhiro Ito
Chief Investor Relations Officer

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Independent auditor's review report on interim financial information

A free translation from Portuguese into English of Independent Auditor's Review Report on Quarterly Information prepared in Brazilian currency in accordance with NBC TG 21 and IAS 34 - Interim Financial Reporting and with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Information (ITR)

Independent auditor's review report on quarterly information

To the
Shareholders, Board of Directors and Management of
Grupo Casas Bahia S.A.
São Paulo - SP

Introduction

We have reviewed the individual and consolidated interim financial information of Grupo Casas Bahia S.A. (the "Company"), contained in the Quarterly Information Form (ITR) for the quarter ended June 30, 2024, which comprises the statement of financial position as of June 30, 2024 and the statements of profit or loss and of comprehensive income (loss) for the three and six-month periods, of changes in equity and of cash flows for the six-month period then ended, and the notes to the interim financial information, including material accounting policies and other explanatory information.

Responsibility of management for the interim financial information

Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with Accounting Pronouncements NBC TG 21- *Demonstração Intermediária* and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in accordance with the rules issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with the Brazilian and international standards on review engagements (NBC TR 2410 *Revisão de Informações Intermediárias Executada pelo Auditor da Entidade* and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the individual and consolidated interim financial information included in the quarterly information referred to above was not prepared, in all material respects, in accordance with NBC TG 21 and IAS 34 applicable to the preparation of Quarterly Information (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

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Emphasis of matter

Recoverability of deferred income and social contribution tax assets

We draw attention to Note 17 to the individual and consolidated interim financial information, which describes the projected realization of deferred income and social contribution tax assets, recognized until June 30, 2024, based on Corporate Income Tax (IRPJ) and Social Contribution Tax arising from tax losses and temporary differences in the amount of R$5,001 million, in the individual, and, R$5,371 million in the consolidated. The realization of this asset depends on the future generation of sufficient taxable profits that the tax losses can be used. There is uncertainty regarding to the period of future taxable profits and consequently the period within this asset can be realized. Our conclusion if not qualified in respect of this matter.

Other matters

Statement of value added

The abovementioned quarterly information includes the individual and consolidated statements of value added (SVA) for the six-month period ended June 30, 2024, prepared under the responsibility of the Company's management and presented as supplementary information under IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and the accounting records, as applicable, and if their form and content are in accordance with the criteria set forth by NBC TG 09 - *Demonstração do Valor Adicionado*. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, in accordance with the criteria set forth by this Standard and consistently with the interim financial information taken as a whole.

São Paulo, August 07, 2024.

ERNST & YOUNG
Auditores Independentes S/S Ltda.
CRC SP-034519/O

Marcos Alexandre Pupo
Accountant CRC SP-221749/O

Statement of financial position
June 30, 2024
In millions of reais

	Note	Individual 06.30.2024	Individual 12.31.2023	Consolidated 06.30.2024	Consolidated 12.31.2023
Assets					
Current assets					
Cash and cash equivalents	5	**1,731**	2,525	**1,858**	2,573
Trade accounts receivable	6	**3,600**	3,351	**3,789**	3,588
Inventories	7	**4,333**	4,325	**4,360**	4,353
Taxes recoverable	8	**1,499**	1,629	**1,541**	1,663
Transactions with related parties	9	**452**	500	**284**	268
Prepaid expenses		**266**	237	**278**	247
Other assets	6 (e)	**534**	569	**623**	658
Total current assets		**12,415**	13,136	**12,733**	13,350
Noncurrent assets					
Trade accounts receivable	6	**380**	432	**380**	432
Taxes recoverable	8	**3,719**	4,044	**3,871**	4,189
Deferred taxes	17 (b)	**5,001**	4,764	**5,371**	5,125
Transactions with related parties	9	**86**	126	**129**	170
Judicial deposits	18 (c)	**1,369**	1,150	**1,394**	1,167
Financial instruments	15 (a)	**-**	-	**11**	11
Other assets	6 (e)	**457**	459	**458**	460
Investments	10	**2,107**	2,024	**253**	298
Property and equipment	11	**1,296**	1,400	**1,371**	1,478
Intangible assets	12	**1,664**	1,715	**2,701**	2,755
Right-of-use assets	19	**2,480**	2,536	**2,504**	2,561
Total noncurrent assets		**18,559**	18,650	**18,443**	18,646
Total assets		**30,974**	31,786	**31,176**	31,996

See accompanying notes.

Statement of financial position
June 30, 2024
In millions of reais

Liabilities and equity	Note	Individual 06.30.2024	Individual 12.31.2023	Consolidated 06.30.2024	Consolidated 12.31.2023
Current liabilities					
Trade accounts payable	13	**6,977**	7,057	**7,110**	7,179
Trade accounts payable – portal	13	**9**	23	**9**	23
Trade accounts payable (agreement)	13	**1,708**	1,765	**1,708**	1,765
Loans and financing	14	**4,882**	6,795	**4,882**	6,795
Taxes payable	16	**375**	496	**396**	517
Social and labor obligations		**410**	371	**517**	448
Deferred revenue	20	**215**	229	**215**	244
Transactions with related parties	9	**363**	410	**2**	3
Transfers to third parties	15 (a)	**529**	566	**594**	637
Lease liabilities	19	**613**	601	**618**	606
Other liabilities		**674**	560	**720**	612
Total current liabilities		**16,755**	18,873	**16,771**	18,829
Noncurrent liabilities					
Loans and financing	14	**3,935**	2,164	**3,935**	2,164
Deferred revenue	20	**1,864**	2,083	**1,865**	2,150
Provision for contingencies	18	**2,368**	2,342	**2,494**	2,464
Taxes payable	16	**24**	25	**24**	26
Deferred taxes	17 (b)	**-**	-	**20**	20
Transactions with related parties	9	**1**	2	**-**	-
Lease liabilities	19	**2,785**	2,842	**2,818**	2,877
Other liabilities		**-**	1	**7**	12
Total noncurrent liabilities		**10,977**	9,459	**11,163**	9,713
Total liabilities		**27,732**	28,332	**27,934**	28,542
Equity	21				
Capital		**5,340**	5,340	**5,340**	5,340
Capital transactions		**(1,232)**	(1,232)	**(1,232)**	(1,232)
Capital reserves		**2,654**	2,640	**2,654**	2,640
Treasury shares		**(21)**	(22)	**(21)**	(22)
Accumulated losses		**(3,488)**	(3,264)	**(3,488)**	(3,264)
Other comprehensive income (loss)		**(11)**	(8)	**(11)**	(8)
Total equity		**3,242**	3,454	**3,242**	3,454
Total liabilities and equity		**30,974**	31,786	**31,176**	31,996

See accompanying notes.

Statement of comprehensive income (loss)
Six-month period ended June 30, 2024
In millions of reais

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	Notes	Individual				Consolidated			
		06.30.2024	2T24	06.30.2023	2T23	06.30.2024	2T24	06.30.2023	2T23
Sales and service revenue	22	**12,777**	**6,456**	14,759	7,452	**12,826**	**6,479**	14,843	7,489
Cost of goods sold and services rendered	23	**(8,705)**	**(4,379)**	(9,914)	(5,082)	**(8,932)**	**(4,487)**	(10,346)	(5,305)
Gross profit		**4,072**	**2,077**	4,845	2,370	**3,894**	**1,992**	4,497	2,184
Selling expenses	23	**(2,707)**	**(1,379)**	(2,997)	(1,545)	**(2,603)**	**(1,324)**	(2,947)	(1,518)
General and administrative expenses	23	**(630)**	**(309)**	(622)	(292)	**(584)**	**(288)**	(530)	(255)
Depreciation and amortization	11, 12 and 19	**(429)**	**(214)**	(454)	(214)	**(442)**	**(221)**	(466)	(221)
Other operating income (expenses), net	24	**(226)**	**(84)**	(344)	(242)	**(229)**	**(97)**	(348)	(243)
Income (loss) before finance income and equity pickup		**80**	**91**	428	77	**36**	**62**	206	(53)
Finance income (costs), net	25	**(532)**	**(43)**	(1,633)	(804)	**(528)**	**(42)**	(1,627)	(800)
Equity pickup	10	**(9)**	**(6)**	(127)	(80)	**33**	**23**	26	11
Income (loss) before income and social contribution taxes		**(461)**	**42**	(1,332)	(807)	**(459)**	**43**	(1,395)	(842)
Income and social contribution taxes	17	**237**	**(5)**	543	315	**235**	**(6)**	606	350
Income (loss) for the period attributable to Company shareholders		**(224)**	**37**	(789)	(492)	**(224)**	**37**	(789)	(492)
Earnings (loss) for the period per share (reais per share)	26								
Basic									
Common		**(2.35965)**	**0.38717**	(12.46148)	(7.75990)	**(2.35965)**	**0.38717**	(12.46148)	(7.75990)
Diluted									
Common		**(2.35965)**	**0.38717**	(12.46148)	(7.75990)	**(2.35965)**	**0.38717**	(12.46148)	(7.75990)

See accompanying notes.

Statement of comprehensive income (loss)
Six-month period ended June 30, 2024
In millions of reais

	Individual				Consolidated			
	06.30.2024	2T24	06.30.2023	2T23	06.30.2024	2T24	06.30.2023	2T23
Income (loss) for the period attributable to Company shareholders	**(224)**	**37**	(789)	(492)	**(224)**	**37**	(789)	(492)
Other comprehensive income (loss)								
Items that may be reclassified to profit or loss								
Fair value of financial instruments	**(4)**	**4**	182	96	**(4)**	**4**	182	96
Taxes on fair value of financial instruments	**1**	**(2)**	(62)	(33)	**1**	**(2)**	(62)	(33)
Comprehensive income (loss) for the period attributable to Company shareholders	**(227)**	**39**	(669)	(429)	**(227)**	**39**	(669)	(429)

See accompanying notes.

Statement of cash flows
Six-month period ended June 30, 2024
In millions of reais

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	Note	Individual		Consolidated	
		06.30.2024	06.30.2023	06.30.2024	06.30.2023
Net loss for the period		**(224)**	(789)	**(224)**	(789)
Adjustments to:					
Depreciation and amortization	11, 12 and 19	**524**	548	**541**	564
Equity pickup	10	**9**	127	**(33)**	(26)
Deferred income and social contribution taxes	17	**(237)**	(544)	**(244)**	(609)
Interest, monetary differences and debt modification, net		**73**	977	**78**	986
Provision for labor contingencies, net of reversals		**450**	533	**463**	551
Provision for other contingencies, net of reversals		**(6)**	24	**(7)**	25
Allowance for expected credit losses	6 (b)	**423**	517	**439**	555
Loss on disposal of property and equipment	24	**(1)**	12	**-**	14
Estimated impairment loss of inventories	7	**44**	50	**46**	51
Deferred revenue recognized in profit or loss		**(101)**	(172)	**(101)**	(171)
Share-based payment		**15**	(7)	**15**	(5)
Write-off of rights of use and lease liabilities	19	**(6)**	5	**(6)**	5
Other		**(1)**	(26)	**(1)**	(25)
Adjusted net income for the period		**962**	1,255	**966**	1,126
Changes in working capital					
Trade accounts receivable		**(624)**	2,225	**(592)**	2,061
Inventories		**(52)**	(217)	**(53)**	(215)
Taxes recoverable		**697**	217	**680**	207
Transactions with related parties		**(3)**	(63)	**(17)**	(36)
Judicial deposits		**(223)**	(36)	**(231)**	(37)
Prepaid expenses		**(29)**	(13)	**(31)**	(16)
Other assets		**44**	(229)	**44**	(278)
Trade accounts payable		**(32)**	753	**(22)**	728
Trade accounts payable – portal		**(14)**	(625)	**(14)**	(625)
Taxes payable		**(122)**	11	**(120)**	(1)
Social and labor obligations		**39**	25	**69**	42
Transfers to third parties		**(37)**	(222)	**(43)**	(239)
Deferred revenue		**(213)**	-	**(294)**	-
Legal contingencies - labor	18	**(383)**	(561)	**(395)**	(573)
Legal contingencies - other	18	**(40)**	(39)	**(40)**	(46)
Other liabilities		**113**	(74)	**103**	(71)
Income and social contribution taxes - payment		**-**	-	**(3)**	(2)
Dividends received from investees	10	**-**	-	**78**	17
Changes in operating assets and liabilities		**(879)**	1,152	**(881)**	916
Net cash from operating activities		**83**	2,407	**85**	2,042
Cash flow from investing activities					
Acquisition of property and equipment and intangible assets	11 and 12	**(121)**	(334)	**(130)**	(351)
Disposal of property and equipment	11	**5**	1	**5**	-
Future capital contributions in subsidiary	10	**(91)**	(169)	**-**	-
Net cash used in investing activities		**(207)**	(502)	**(125)**	(351)
Cash flow from financing activities					
Fundraising	14	**3,975**	4,718	**3,975**	4,718
Payment of principal – Loans and financing	14	**(3,557)**	(5,375)	**(3,557)**	(5,375)
Payment of interest – Loans and financing	14	**(529)**	(726)	**(529)**	(726)
Payment of principal - leases	19	**(283)**	(306)	**(286)**	(308)
Payment of interest - leases	19	**(219)**	(230)	**(221)**	(232)
Trade accounts payable – reverse factoring (agreement)	13	**(57)**	(913)	**(57)**	(913)
Net cash used in financing activities		**(670)**	(2,832)	**(675)**	(2,836)
Net decrease in cash and cash equivalents		**(794)**	(927)	**(715)**	(1,145)
Opening balance of cash and cash equivalents	5	**2,525**	1,717	**2,573**	2,019
Closing balance of cash and cash equivalents	5	**1,731**	790	**1,858**	874
Net reduction in cash and cash equivalents		**(794)**	(927)	**(715)**	(1,145)
Additional information on noncash items					
Acquisition of property and equipment and intangible assets through financing	11 and 12	**34**	51	**35**	51

See accompanying notes

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Statement of changes in equity
Six-month period ended June 30, 2024
In millions of reais

	Note	Attributable to Company shareholders									
			Capital reserves								
	Note	Capital	Capital transactions	Special goodwill reserve	Premium upon subscription shares	Tax incentives	Options granted	Treasury shares	Accumulated losses	Other comprehensive income (loss)	Total
Balance at December 31, 2022		5,044	(1,232)	279	1,811	8	263	(74)	(639)	(176)	5,284
Net loss for the period		-	-	-	-	-	-	-	(789)	-	(789)
Adjustments to financial instruments		-	-	-	-	-	-	-	-	182	182
Taxes on adjustments to financial instruments		-	-	-	-	-	-	-	-	(62)	(62)
Recognized options granted	21.4 (c)	-	-	-	-	-	(5)	-	-	-	(5)
Balances at June 30, 2023		5,044	(1,232)	279	1,811	8	258	(74)	(1,428)	(56)	4,610
Balances at December 31, 2023		5,340	(1,232)	279	2,122	8	231	(22)	(3,264)	(8)	3,454
Net loss for the period		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(224)**	**-**	**(224)**
Adjustments to financial instruments		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(4)**	**(4)**
Taxes on adjustments to financial instruments		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**1**	**1**
Treasury shares delivered in share plans		**-**	**-**	**-**	**-**	**-**	**(1)**	**1**	**-**	**-**	**-**
Recognized options granted	21.4 (c)	**-**	**-**	**-**	**-**	**-**	**15**	**-**	**-**	**-**	**15**
Balances at June 30, 2024		**5,340**	**(1,232)**	**279**	**2,122**	**8**	**245**	**(21)**	**(3,488)**	**(11)**	**3,242**

See accompanying notes.

Statement of value added
Six-month period ended June 30, 2024
In millions of reais

	Note	Individual 06.30.2024	Individual 06.30.2023	Consolidated 06.30.2024	Consolidated 06.30.2023
Revenues		**14,759**	17,145	**14,831**	17,222
Sales and service revenue	22	**15,178**	17,662	**15,266**	17,777
Allowance for expected credit losses	6 (b)	**(423)**	(517)	**(439)**	(555)
Other revenues		**4**	-	**4**	-
Inputs acquired from third parties		**(12,181)**	(13,687)	**(12,093)**	(13,533)
Cost of goods sold and services rendered		**(10,005)**	(11,223)	**(9,857)**	(11,141)
Materials, energy, third-party services and other		**(2,048)**	(2,438)	**(2,106)**	(2,342)
Recovery (loss) of receivables		**(36)**	(50)	**(37)**	(74)
Other		**(92)**	24	**(93)**	24
Gross value added		**2,578**	3,458	**2,738**	3,689
Depreciation and amortization	11, 12 and 19	**(524)**	(548)	**(541)**	(564)
Net value added produced by the Company		**2,054**	2,910	**2,197**	3,125
Value added received in transfer		**284**	8	**338**	177
Equity pickup	10	**(9)**	(127)	**32**	26
Finance income	25	**293**	135	**306**	151
Total value added to be distributed		**2,338**	2,918	**2,535**	3,302
Value added distributed		**2,338**	2,918	**2,535**	3,302
Personnel		**1,420**	1,564	**1,724**	1,919
Salaries		**740**	803	**987**	1,088
Benefits		**106**	119	**128**	142
Unemployment Compensation Fund (FGTS)		**73**	90	**94**	115
Labor claims		**456**	542	**461**	556
Other personnel expenses		**45**	10	**54**	18
Taxes, charges and contributions		**264**	327	**146**	344
Federal taxes		**(31)**	(265)	**(160)**	(272)
State taxes		**238**	538	**237**	555
Local taxes		**57**	54	**69**	61
Debt remuneration		**878**	1,816	**889**	1,828
Interest	25	**826**	1,768	**834**	1,778
Rents		**49**	42	**50**	44
Other		**3**	6	**5**	6
Equity remuneration		**(224)**	(789)	**(224)**	(789)
Net loss for the period		**(224)**	(789)	**(224)**	(789)
Total value added distributed		**2,338**	2,918	**2,535**	3,302

See accompanying notes.

1. Operations

Grupo Casas Bahia S.A., directly or through its subsidiaries ("Company" or "Casas Bahia Group") is listed in the special segment name *Novo Mercado* (New Market) of B3 S.A. - Brasil, Bolsa, Balcão ("B3"), under ticker symbol BHIA3, with head office in the city and state of São Paulo, Brazil.

Grupo Casas Bahia S.A. is a Brazilian omnichannel retailer with national reach, serving millions of consumers through brick-and-mortar stores and e-commerce (1P and marketplace), by means of Casas Bahia, Ponto and Extra.com brands.

Grupo Casas Bahia S.A.'s financial solutions serve millions of customers through the Company's installment sales model (buy now, pay later – Casas Bahia Credit Facility), its marketplace with over 167 thousand partners (sellers) and over 76 million SKUs, offering solutions and services such as fulfillment, and using the Company's logistics network for operations throughout Brazil.

2. Presentation and preparation of individual and consolidated interim financial information

2.1. Basis of preparation and presentation and statement of compliance

The individual and consolidated interim financial information has been prepared in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board ("IASB") and also with the accounting practices adopted in Brazil issued by Brazil's Financial Accounting Standards Board ("CPC"), and approved by the Brazilian Securities and Exchange Commission ("CVM"), and discloses all significant information inherent in the individual and consolidated interim financial information, and only such information, which is consistent with that used to manage the Company's operations.

2.2. Basis of measurement and functional and presentation currency of the individual and consolidated interim financial information

The individual and consolidated interim financial information adopts the Brazilian real ("R$") as the functional and presentation currency, and is stated in millions of Brazilian reais. This information has been prepared on a historical cost basis, except for certain financial instruments and share-based payments measured at fair value.

2.3. Statement of compliance

In compliance with CVM Rule No. 505/2006, authorization to issue the individual and consolidated interim financial information for the six-month period ended June 30, 2024 was granted by the Company's Board of Directors on august 7th, 2024.

2.4. Statement of relevance

Company management applied accounting guidance OCPC 7 and CVM Rule No. 727/14, meeting the minimum requirements and, at the same time, disclosing only relevant information that assists readers in decision making.

2.5. Material accounting judgments, estimates and assumptions

In preparing the individual and consolidated interim financial information, estimates are used to account for certain assets, liabilities and other transactions. To make these estimates, Company management used the best information available on the date of preparation of the individual and consolidated interim financial information, as well as past experience and/or current events, also considering assumptions relating to future events.

In millions of reais, unless otherwise stated

GRUPO CASASBAHIA

The individual and consolidated interim financial information therefore includes estimates and assumptions referring mainly to impairment of accounts receivable, inventories and intangible assets with indefinite useful life, deferred income and social contribution taxes, provision for litigation and contingencies, fair value of assets and liabilities, and measurement of financial instruments. Actual results from the transactions and information may differ from these estimates.

2.6. Extension of debt schedule

On April 28, 2024, the Company announced to its shareholders and to the market in general that it had filed a request for an Extrajudicial Recovery ("ER") to implement effectively, safely and in a transparent manner its rescheduling of unsecured financial debts totaling R$4,080 ("Affected Credits"), related to the 6th, 7th, 8th and 9th debenture issuance and Bank Credit Bills ("CCB") issued by certain Financial Institutions.

On June 19, 2024, the Company announced that the ER plan was approved, and thus the Company proceeded with its 10th issue of debentures on July 26, 2024, replacing the unsecured financial debts subject to the plan, see explanatory note 29.

The ER plan contains the extension of the debt schedule related to the Affected Credits, including a grace period of 24 months (2 years) for payment of interest and 30 months (2.5 years) for payment of principal, resulting in a total amortization period of 78 months (6.5 years), with remuneration of CDI + 1.0% to 1.5%. In addition, the ER plan contemplates the possibility of Supporting Subject Creditors (as per defined in the Plan) converting part of the Affected Credits into an equity stake in the Company, during a time period between 18 and 36 months counting after the approval of the ER plan.

Below is a table with some of the conditions agreed and contemplated in the Company's 10th issue of debentures:

Series	Remuneration	Issued Debentures	Amortization
1st series	CDI + 1.50%	1,500	2-year grace period for payment of interest, on a semiannual basis A grace period of 2.5 years for amortization, with payments of 10% in November 2026, 10% in November 2027, 20% in November 2028, and 60% in November 2029
2nd series (1)	CDI + 1.00%	1,407	Conversion into equity interest in the period from November 2025 to May 2027 (80% VWAP 90 days prior to conversion) or 100% cash settlement in November 2030
3rd series (1)	CDI + 1.00%	1,173	100% in November 2030

(1) The 2nd series will be an option for "Partners" who are creditors who (i) maintain the current conditions of any lines not subject to the ER plan and/or (ii) provide new resources, under conditions to be defined. The 3rd series will be for those who are not "Partners".

3. Revised pronouncements and interpretations issued but not yet adopted

The IFRSs issued/amended by the IASB that are effective for annual reporting periods beginning in 2024 had no impact on the Company's financial statements. In addition, the IASB issued/amended certain IFRSs, whose adoption is scheduled for 2025 or later, and the Company is assessing the impacts of the adoption of these standards on its financial statements:

- Issue of IFRS S1: General disclosures – Establishes the general requirements for a company to disclose information about sustainability-related risks and opportunities. This standard provides for the preparation and disclosure of financial information reports related to sustainability, based on ISSB (International Sustainability Standards Board) standards, from fiscal years beginning on or after January 1, 2026. It may also be adopted on a voluntary basis from fiscal years beginning on or after January 1, 2024. The Company is assessing the impacts that this standard will have on its financial statements.

- Issue of IFRS S2: Climate-related disclosures – Establishes the requirements for a company to disclose information about climate-related risks and opportunities. This standard provides for the preparation and disclosure of financial information reports related to sustainability, based on ISSB (International Sustainability Standards Board) standards, from fiscal years beginning on or after January 1, 2026. It may also be adopted on a voluntary basis from fiscal years beginning on or after January 1, 2024. The Company is assessing the impacts that this standard will have on its financial statements.

- Amendments to IFRS 9 and IFRS 7 - Changes in the classification and measurement of financial instruments. This amendment clarifies aspects related to the classification and measurement of financial instruments. This amendment to the standards is effective for years beginning on or after January 1, 2026. The Company is assessing the impacts on its financial statements of adopting these amendments.

- Isse of IFRS 18 - Presentation and disclosure in financial statements. It establishes the requirements for the presentation and disclosure of information in general purpose financial statements to ensure they provide relevant information that faithfully represents an entity's assets, liabilities, equity, income and expenses. This standard is effective for years beginning on or after January 1, 2027. The Company is assessing the impacts on its financial statements of adopting this standard.

- Issuance of IFRS 19 - Subsidiaries without public accountability: disclosures. It establishes simplified disclosure requirements for the consolidated or individual financial statements of entities eligible to apply this standard. This amendment is effective for years beginning on or after January 1, 2027. The Company does not expect any significant impacts on its financial statements.

4. Significant accounting policies

The interim financial information has been prepared using information of Casas Bahia Group and its subsidiaries as at the same reporting date, as well as consistent accounting policies and practices.

This interim financial information must be read jointly with the individual and consolidated financial statements for the year ended December 31, 2023, since its purpose is to provide an update to activities, events, and significant circumstances in relation to those individual and consolidated financial statements. Therefore, it focus on new activities, events and circumstances and does not duplicate previously disclosed information, except when management deems relevant to maintain particular information.

The accounting policies have been equally applied to all consolidated companies, and are consistent with those used by the parent company.

a) Consolidation

In preparing the individual and consolidated interim financial information, the subsidiaries' financial information that was closed at the same reporting date and is consistent with the Company's accounting policies was used.

In millions of reais, unless otherwise stated

Equity interest in subsidiaries

	06.30.2024		12.31.2023	
	Equity interest		Equity interest	
Subsidiaries	**Direct**	**Indirect**	**Direct**	**Indirect**
Indústria de Móveis Bartira Ltda. (“Bartira”)	**99.99%**	**0.01%**	99.99%	0.01%
Globex Administração e Serviços Ltda. (“GAS”)	**99.99%**	**0.01%**	99.99%	0.01%
Lake Niassa Empreendimentos e Participações Ltda. (“Lake”)	**99.99%**	**0.01%**	99.99%	0.01%
Asap Log - Logística e Soluções Ltda. (“Asap Logística”)	**100.00%**	**-**	100.00%	-
Globex Administradora de Consórcios Ltda. (“GAC”)	**99.99%**	**0.01%**	99.99%	0.01%
Cnova Comércio Eletrônico S.A. (“Cnova”)	**100.00%**	**-**	100.00%	-
Asap Log Ltda. (“Asap Log”)	**-**	**100.00%**	-	100.00%
BanQi Instituição de Pagamento Ltda. (“BanQi”)	**-**	**100.00%**	-	100.00%
Casas Bahia Tecnologia Ltda. (“CB Tecnologia”)	**16.19%**	**83.81%**	16.19%	83.81%
BNQI Sociedade de Crédito Direto S.A. (“BNQI”)	**-**	**100.00%**	-	100.00%
Celer Processamento Comércio e Serviço Ltda. (“BanQi Pagamentos”)	**-**	**100.00%**	-	100.00%
BANQI Cartões Instituição de Pagamento Ltda. (“BanQi Adm”)	**-**	**100.00%**	-	100.00%
CNT Soluções em Negócios Digitais e Logística Ltda. (“CNT Soluções”)	**-**	**100.00%**	-	100.00%
Íntegra Soluções para Varejo Digital Ltda. (“Íntegra”)	**-**	**100.00%**	-	100.00%
CNTLog Express Logística e Transporte Ltda. (“CNT Express”)	**-**	**100.00%**	-	100.00%
BanQi EP Fundo de Investimento em Direitos Creditórios	**-**	**100.00%**	-	100.00%
Asacal Fundo de Investimento em Direitos Creditórios	**-**	**100.00%**	-	100.00%

5. Cash and cash equivalents

a) Breakdown of balances

		Individual		Consolidated	
	Weighted average rate (p.a.)	**06.30.2024**	**12.31.2023**	**06.30.2024**	**12.31.2023**
Cash and checking accounts		**90**	133	**205**	144
Short-term investments - repurchase agreements	96.52% of CDI	**1,580**	2,375	**1,591**	2,409
Sweep accounts (i)	15.51% of CDI	**11**	17	**12**	20
Financial investments (LFT's)	100% of CDI	**50**	-	**50**	-
		1,731	2,525	**1,858**	2,573

(i) These refer to investment of funds available in checking account with daily profitability linked to the Interbank Deposit Certificate (CDI) rate, automatically redeemed on the first business day following that of the investment (D+1).

6. Trade accounts receivable

a) Breakdown of balances

	Individual		Consolidated	
	06.30.2024	**12.31.2023**	**06.30.2024**	**12.31.2023**
Credit card companies	**382**	245	**395**	273
Casas Bahia Credit Facility	**5,572**	5,355	**5,572**	5,355
Interest to allocate in future years	**(1,765)**	(1,656)	**(1,765)**	(1,656)
Accounts receivable – B2B (i)	**295**	370	**295**	370
Other accounts receivable	**121**	114	**331**	363
Allowance for expected credit losses (“ECL” or “ADA”)	**(625)**	(645)	**(659)**	(685)
	3,980	3,783	**4,169**	4,020
Current	**3,600**	3,351	**3,789**	3,588
Noncurrent	**380**	432	**380**	432

(i) The acronym B2B means business-to-business, which means a company that does business with other companies; in practice, it refers to sales made to other legal entities, for resale or own use.

In millions of reais, unless otherwise stated

b) Changes in allowance for expected credit losses

	Individual		Consolidated	
	06.30.2024	06.30.2023	06.30.2024	06.30.2023
Balance at beginning of period	**(645)**	(646)	**(685)**	(648)
Business combination	**-**	-	**-**	(11)
Expected losses recorded for the period	**(423)**	(517)	**(439)**	(555)
Write-off of accounts receivable, net of recovery	**443**	534	**465**	537
Balance at end of period	**(625)**	(629)	**(659)**	(677)
Current	**(566)**	(561)	**(600)**	(609)
Noncurrent	**(59)**	(68)	**(59)**	(68)

c) Composition of allowance for expected credit losses by type of receivable – total portfolio

In light of the state of public calamity declared in the state of Rio Grande do Sul, the Company has conducted an analysis of the potential impacts on its expected credit losses related to receivables whose debtors are located in or have significant operations in Rio Grande do Sul, or who could otherwise be clearly impacted by the events occurring in Rio Grande do Sul, and has concluded that there are no significant impacts.

	Individual								
	06.30.2024			12.31.2023			06.30.2023		
	Gross	ECL (ADA)	Net	Gross	ECL (ADA)	Net	Gross	ECL (ADA)	Net
Credit card companies	**382**	**-**	**382**	245	-	245	1,074	-	1,074
Casas Bahia Credit Facility	**5,572**	**(586)**	**4,986**	5,355	(595)	4,760	5,348	(600)	4,748
Accounts receivable - "B2B" (i)	**295**	**(18)**	**277**	370	(8)	362	314	(5)	309
Other accounts receivable	**121**	**(21)**	**100**	114	(42)	72	293	(24)	269
	6,370	**(625)**	**5,745**	6,084	(645)	5,439	7,029	(629)	6,400

	Consolidated								
	06.30.2024			12.31.2023			06.30.2023		
	Gross	ECL (ADA)	Net	Gross	ECL (ADA)	Net	Gross	ECL (ADA)	Net
Credit card companies	**395**	**-**	**395**	273	-	273	1,094	-	1,094
Casas Bahia Credit Facility	**5,572**	**(586)**	**4,986**	5,355	(595)	4,760	5,348	(600)	4,748
Accounts receivable - "B2B" (i)	**295**	**(18)**	**277**	370	(8)	362	314	(5)	309
Other accounts receivable	**331**	**(55)**	**276**	363	(82)	281	505	(72)	433
	6,593	**(659)**	**5,934**	6,361	(685)	5,676	7,261	(677)	6,584

(i) The acronym B2B means business-to-business, which means a company that does business with other companies; in practice, it refers to sales made to other legal entities, for resale or own use.

In millions of reais, unless otherwise stated

d) Aging list of trade accounts receivable, before allowance for expected credit losses and unallocated interest – total portfolio

	Individual											
	06.30.2024						12.31.2023					
		Past due						Past due				
	Falling due	Up to 30 days	31 – 60 days	61 - 90 days	Above 90 days	Total	Falling due	Up to 30 days	31 – 60 days	61 - 90 days	Above 90 days	Total
Credit card companies	380	-	-	-	2	382	244	-	-	-	1	245
Casas Bahia Credit Facility	5,156	174	88	64	90	5,572	4,941	167	90	66	91	5,355
Accounts receivable - "B2B" (i)	219	40	1	1	34	295	223	23	16	22	86	370
Other accounts receivable	76	12	5	2	26	121	65	15	5	4	25	114
	5,831	226	94	67	152	6,370	5,473	205	111	92	203	6,084

	Consolidated											
	06.30.2024						12.31.2023					
		Past due						Past due				
	Falling due	Up to 30 days	31 – 60 days	61 - 90 days	Above 90 days	Total	Falling due	Up to 30 days	31 – 60 days	61 - 90 days	Above 90 days	Total
Credit card companies	393	-	-	-	2	395	271	-	-	-	2	273
Casas Bahia Credit Facility	5,156	174	88	64	90	5,572	4,941	167	90	66	91	5,355
Accounts receivable - "B2B" (i)	219	40	1	1	34	295	223	23	16	22	86	370
Other accounts receivable	231	21	6	7	66	331	230	42	12	8	71	363
	5,999	235	95	72	192	6,593	5,665	232	118	96	250	6,361

(i) The acronym B2B means business-to-business, which means a company that does business with other companies; in practice, it refers to sales made to other legal entities, for resale or own use.

In millions of reais, unless otherwise stated

e) In addition to the above-mentioned balances, the Company has other receivables of various origins, such as: collaterals given, indemnification assets, prepaid expenses, advances to suppliers, receivables relating to reimbursement of expenses; all such receivables are recorded in an specific line item called "Other assets".

6.1 Trade accounts receivable - Direct Consumer Credit (Casas Bahia Credit Facility)

a) Breakdown of balances

These correspond to receivables from time sales financed through Direct Consumer Credit with Seller Intervention (Casas Bahia Credit Facility), according to Note 14(a)(i), payable in up to 24 months, with average receipt in 15 months subject to average interest rate of 169.04% p.a. Below are the gross balances of the financing installments and the interest to be incurred over the agreed terms.

	Individual and Consolidated		
	06.30.2024	**12.31.2023**	**06.30.2023**
Casas Bahia Credit Facility – Current	**5,010**	4,770	4,742
Casas Bahia Credit Facility – Noncurrent	**562**	585	606
Casas Bahia Credit Facility – (a)	**5,572**	5,355	5,348
Interest to allocate in future years	**(1,765)**	(1,656)	(1,634)
Casas Bahia Credit Facility – Total amount, net of interest to allocate	**3,807**	3,699	3,714
ECL/ ADA (b)	**(586)**	(595)	(600)
(%) AECL (ADA) / Casas Bahia Credit Facility – Total ((b)÷(a))	**10.5%**	11.1%	11.2%

b) Allowance for expected credit losses – Casas Bahia Credit Facility

	Individual and Consolidated	
	06.30.2024	**06.30.2023**
Balance at beginning of period	**(595)**	(627)
Expected losses recorded for the period	**(454)**	(502)
Write-off of accounts receivable, net of recovery	**463**	529
Balance at end of period	**(586)**	(600)
Current	**(527)**	(532)
Noncurrent	**(59)**	(68)

In millions of reais, unless otherwise stated

7. Inventories

a) Breakdown of balances

	Individual		Consolidated	
	06.30.2024	12.31.2023	06.30.2024	12.31.2023
Stores	**2,046**	2,051	**2,046**	2,051
Distribution centers	**2,389**	2,352	**2,416**	2,380
Supplies	**17**	21	**18**	22
Estimated impairment loss, net	**(119)**	(99)	**(120)**	(100)
	4,333	4,325	**4,360**	4,353

b) Changes in estimated impairment losses on inventories at net realizable value

	Individual		Consolidated	
	06.30.2024	06.30.2023	06.30.2024	06.30.2023
Balance at beginning of period	**(99)**	(39)	**(100)**	(39)
Reversals (additions)	**(44)**	(50)	**(46)**	(51)
Realized losses	**24**	18	**26**	18
Balance at end of period	**(119)**	(71)	**(120)**	(72)

8. Taxes recoverable

a) Breakdown of balances

	Individual		Consolidated	
	06.30.2024	12.31.2023	06.30.2024	12.31.2023
State VAT (ICMS) recoverable (i)	**2,165**	2,650	**2,174**	2,653
Contribution Taxes on Gross Revenue for Social Integration Program and for Social Security Financing (PIS and COFINS) recoverable	**2,592**	2,511	**2,745**	2,656
Income and social contribution taxes (IRPJ and CSLL)	**227**	241	**253**	265
Other	**234**	271	**240**	278
	5,218	5,673	**5,412**	5,852
Current	**1,499**	1,629	**1,541**	1,663
Noncurrent	**3,719**	4,044	**3,871**	4,189

(i) Realization of ICMS credits

The ICMS credit realization plan (monetization) is monitored periodically in order to ensure compliance with the established assumptions. Whenever necessary, these assumptions are reassessed so that the business events are reflected on the plan, allowing credit realization to be better controlled.

With respect to credits that cannot yet be immediately offset, Company management, based on technical recovery studies and on future operating performance expectations, believes that future offset is feasible. The above-mentioned studies are prepared and reviewed periodically based on information extracted from the strategy planning previously approved by the Company's Board of Directors. For the individual and consolidated interim financial information for the period ended June 30, 2024, Company management believes that the established assumptions have been complied with and reflect the best expectation for credit realization.

It should be noticed that those credits could also be realized through refund by the Departments of Finance of the States, through presentation of invoices and digital files relating to the operations that gave rise to such right for refund.

In the years ended December 31, 2023 and 2022, the Company entered into State VAT (ICMS) credit sales agreements in the amount of R$890. The completion of transfers of negotiated credits is expected to take place by December 31, 2024 and the amount of R$881 has already been transferred until June 30, 2024 (R$752 at December 31, 2023).

In millions of reais, unless otherwise stated

b) Expected realization of taxes recoverable

	Individual				
	ICMS	**PIS and COFINS**	**IRPJ and CSLL**	**Other**	**Total**
6-month period 2024	193	385	70	23	671
2025	619	786	-	95	1,500
2026	540	968	-	114	1,622
2027	378	453	-	1	832
2028	435	-	-	1	436
Above 5 years	-	-	157	-	157
	2,165	2,592	227	234	5,218

	Consolidated				
	ICMS	**PIS and COFINS**	**IRPJ and CSLL**	**Other**	**Total**
6-month period 2024	202	390	89	28	709
2025	619	791	-	96	1,506
2026	540	968	-	114	1,622
2027	378	453	-	1	832
2028	435	143	-	1	579
Above 5 years	-	-	164	-	164
	2,174	2,745	253	240	5,412

In millions of reais, unless otherwise stated

9. Related parties

	Assets (liabilities), net				Income (expenses), net			
	Individual		Consolidated		Individual		Consolidated	
	06.30.2024	12.31.2023	06.30.2024	12.31.2023	06.30.2024	06.30.2023	06.30.2024	06.30.2023
Related parties								
Subsidiaries								
Indústria de Móveis Bartira Ltda. (“Bartira”) (b) (c)	**123**	141	**-**	-	**(197)**	(186)	**-**	-
Asap Log Ltda. (“Asap Log”) (c)	**1**	1	**-**	-	**(27)**	(29)	**-**	-
Asap Log - Logística e Soluções Ltda. (“Asap Logística”) (c)	**(197)**	(210)	**-**	-	**(137)**	(81)	**-**	-
BanQi Instituição de Pagamento Ltda. (“BanQi”) (c)	**10**	17	**-**	-	**(5)**	(7)	**-**	-
Íntegra Soluções para Varejo Digital LTDA. ("Íntegra")	**1**	1	**-**	-	**-**	-	**-**	-
Casas Bahia Tecnologia Ltda. (“CB Tecnologia”) (c)	**(132)**	(130)	**-**	-	**(167)**	(185)	**-**	-
Celer Processamento Comércio e Serviço LTDA.(“BanQi Pagamentos”)	**3**	3	**-**	-	**-**	-	**-**	-
Associates								
Financeira Itaú CBD S.A. (“FIC”) (a)	**(1)**	(2)	**(1)**	(2)	**(4)**	(14)	**(4)**	(14)
Banco Investcred Unibanco S.A. (“BINV”) (a)	**(1)**	-	**(1)**	-	**(7)**	(35)	**(7)**	(35)
Other								
Casa Bahia Comercial Ltda. (“CB”) (d)	**367**	393	**413**	437	**17**	26	**17**	26
	174	214	**411**	435	**(527)**	(511)	**6**	(23)
Lease transactions								
Casa Bahia Comercial Ltda. (“CB”) (b)								
Right-of-use asset	**540**	684	**565**	709	**(43)**	(50)	**(45)**	(52)
Lease liabilities	**(863)**	(1,072)	**(902)**	(1,111)	**(55)**	(74)	**(58)**	(76)
	(323)	(388)	**(337)**	(402)	**(98)**	(124)	**(103)**	(128)
Total transactions with related parties	**(149)**	(174)	**74**	33	**(625)**	(635)	**(97)**	(151)
Assets – related parties								
Current	**452**	500	**284**	268				
Noncurrent	**86**	126	**129**	170				
Liabilities – related parties								
Current	**(363)**	(410)	**(2)**	(3)				
Noncurrent	**(1)**	(2)	**-**	-				

In millions of reais, unless otherwise stated

The transactions with related parties presented in the table above refer to transactions that the Company conducts with its key shareholders, its subsidiaries and other related entities. These transactions were accounted for substantially based on usual market prices, terms and conditions agreed between the parties, namely:

a) Loans and financing with FIC and BINV

The Company operates as a correspondent bank for services operated by FIC and BINV, which buy credit card receivables from the Company. This operation generates amounts to be transferred, stated as accounts payable to related parties, and receivables for services rendered, stated as accounts receivable from related parties. The result of these operations is presented in the column "Income (expenses), net" in the table above, and is classified as "Sales revenue" in the Company's statement of profit or loss.

FIC and BINV are also credit card operators that issue cards and finance customer purchases. In the six-month period ended June 30, 2024, the balance of credit card receivables from FIC and BINV totaled R$20 (R$23 as at December 31, 2023). These balances are recorded as "Accounts receivable" under "Credit card companies", as shown in Note 6.

For the six-month period ended June 30, 2024, the Company recognized R$9 (R$43 for the six-month period ended June 30, 2023) in finance costs arising from the prepayment of credit card receivables.

b) Leases

The Company and its subsidiary Bartira have lease contracts for 169 properties, including distribution centers and commercial and administrative buildings, entered into under specific conditions with Casa Bahia Comercial ("CB") and its shareholders, pursuant to the Partnership Agreement entered into by Casas Bahia Group, CBD, CB and CB's shareholders.

c) Purchase and sale of goods and services

Significant related-party transactions are presented below:

		Income (expenses), net	
Counterparty	**Transaction**	**06.30.2024**	**06.30.2023**
Bartira	Purchase of goods	**(197)**	(186)
CB Tecnologia	Engagement of IT services	**(167)**	(185)
Asap Logística	Engagement of freight services	**(137)**	(81)
Asap Log	Engagement of freight services	**(27)**	(29)
BanQi	Fee for intermediation of Casas Bahia Credit Facility	**(5)**	(7)

d) Partnership Agreement between Casas Bahia Group, Companhia Brasileira de Distribuição ("CBD") and CB, and related instruments

On July 1, 2010, the First Amendment to the Partnership Agreement ("Partnership Agreement") was entered into by the Casas Bahia Group, CBD, CB and CB's shareholders, which guaranteed the Company the right to be indemnified for any losses and/or damages, by CBD, CB and CB's shareholders, in connection with lawsuits and/or reimbursement of expenses arising during the management by the former controlling shareholders of Casas Bahia Group and of the companies mentioned in the Partnership Agreement.

As provided in the Partnership Agreement, after a six-year period from the transaction closing date that ended on November 8, 2016, the procedures referring to indemnification in connection with new lawsuits were terminated, and the parties began negotiating the collection and settlement of existing balances relating to such losses and damages.

In millions of reais, unless otherwise stated

On July 4, 2017, the Company entered into an Agreement with CB, together with CBD, to (i) settle losses and damages already incurred until November 8, 2016; (ii) define new criteria to determine liabilities for losses and damages related to contingencies; (iii) hold periodic meetings in which each party must present the losses and damages incurred as of November 9, 2016, to be indemnified by the other party; and (iv) record guarantees to meet CB's obligation to indemnify in connection with the lawsuits. This Agreement was approved by the Boards of Directors of the Company and CBD on July 24, 2017. CB shareholders were the guarantors of said Agreement, and the guarantee also included mortgages on properties owned by CB, in an amount sufficient to cover the total potential contingencies identified on November 8, 2016.

On October 24, 2018, the Company and CB, jointly with CBD, entered into an Amendment to the Agreement with a view to improving its criteria and clarifying certain clauses and conditions, thus enabling the settlement of outstanding balances presented in the periodic meetings.

On June 14, 2019, CBD disposed of the equity interest it held in the Company in full. From that date, the amounts receivable from CBD have been recognized in "Other assets" in current assets.

The Company had maintained the contractual terms of the Partnership Agreement and related amendments until the date of approval of this individual and consolidated interim financial information.

e) Management compensation

Expenses relating to total key management personnel compensation (statutory officers and members of the Board of Directors), recorded in the statement of profit or loss for the six-month periods ended June 30, 2024 and 2023, are as follows:

	06.30.2024			06.30.2023		
	Short-term benefits	Share-based payment	Total	Short-term benefits	Share-based payment (ii)	Total
Executive Board	**11**	**2**	**13**	15	(16)	(1)
Board of Directors	**3**	**-**	**3**	3	-	3
	14	**2**	**16**	18	(16)	2

(i) The Company's statutory board was changed in the period ended June 30, 2023 and changes in "short-term benefits" include termination costs, and share-based payment was impacted by unexercised call options.

10. Investments

a) Balances and changes

Individual							
Subsidiaries	**12.31.2022**	**Merger**	**Capital increase**	**Unearned income - inventories**	**Equity pickup – profit or loss**	**Share-based payment**	**06.30.2023**
Lake	744	-	35	-	(7)	1	773
Bartira	755	-	-	(3)	9	-	761
Asap Logística	220	(17)	125	-	(119)	-	209
Cnova	231	-	9	-	(8)	1	233
CB Tecnologia	-	17	-	-	-	-	17
Other	49	-	-	-	1	-	50
Total	1,999	-	169	(3)	(124)	2	2,043

In millions of reais, unless otherwise stated

Individual						
Subsidiaries	**12.31.2023**	**Capital increase**	**Unearned income - inventories**	**Equity pickup – profit or loss**	**Share-based payment**	**06.30.2024**
Lake	791	**87**	**-**	**23**	**-**	**901**
Bartira	772	**-**	**(3)**	**16**	**-**	**785**
Asap Logística	289	**-**	**-**	**(20)**	**-**	**269**
Cnova	129	**4**	**-**	**(24)**	**1**	**110**
CB Tecnologia	18	**-**	**-**	**(1)**	**-**	**17**
Other	25	**-**	**-**	**-**	**-**	**25**
Total	2,024	**91**	**(3)**	**(6)**	**1**	**2,107**

Consolidated				
Associates	**12.31.2022**	**Equity pickup**	**Payment of dividends**	**06.30.2023**
FIC	200	18	(16)	202
BINV	49	8	(1)	56
Distrito	16	-	-	16
Total	265	26	(17)	274

Consolidated				
Associates	**12.31.2023**	**Equity pickup**	**Payment of dividends**	**06.30.2024**
FIC	226	**25**	**(75)**	**176**
BINV	56	**8**	**(3)**	**61**
Distrito	16	**-**	**-**	**16**
Total	298	**33**	**(78)**	**253**

b) Summarized financial information of associates

FIC and BINV

FIC and BINV are financial institutions created with the objective of financing sales directly to CBD and Casas Bahia Group. BINV is the result of the association of the Company with Banco Itaú Unibanco S.A., while FIC is the result of the association of the Company with Banco Itaú Unibanco S.A. and CBD. The Company has significant influence on these institutions, but not control over them. At June 30, 2024, the Company's share in the total voting capital of FIC and BINV corresponds to 14.24% and 50.00%, respectively, arising from the investments of subsidiary Lake.

Distrito

Distrito is an innovation hub that has a complete platform to support companies in their transformation through technology. With its open innovation ecosystem, supported by data and artificial intelligence, the Distrito connects large companies, startups, investors and academics to create new, more collaborative, efficient, transparent and sustainable winning business models. The Company has significant influence over Distrito, but not the control. As of June 30, 2024, the Company's share in Distrito's total voting capital corresponds to 16.67% from the investment made by subsidiary Cnova.

In millions of reais, unless otherwise stated

Information on the associates deemed material by the Company for equity pickup calculation purposes is as follows:

	FIC		BINV	
Statement of financial position	**06.30.2024**	**12.31.2023**	**06.30.2024**	**12.31.2023**
Current assets	**9,157**	9,649	**892**	984
Noncurrent assets	**1**	1	**-**	-
Total assets	**9,158**	9,650	**892**	984
Current liabilities	**7,753**	7,892	**773**	876
Equity (i)	**1,405**	1,758	**119**	108
Total liabilities and equity	**9,158**	9,650	**892**	984
Statement of profit or loss	**06.30.2024**	**06.30.2023**	**06.30.2024**	**06.30.2023**
Net profit	**173**	125	**15**	17

(i) The calculation of the investment considers the investee's equity, less the special goodwill reserve, which is the exclusive right of Itaú Unibanco S.A.

In millions of reais, unless otherwise stated

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11. Property and equipment

a) Breakdown of balances and changes

	Individual						Consolidated					
	06.30.2024			12.31.2023			06.30.2024			12.31.2023		
	Cost	Accumulated depreciation	Net	Cost	Accumulated depreciation	Net	Cost	Accumulated depreciation	Net	Cost	Accumulated depreciation	Net
Land	**9**	**-**	**9**	9	-	9	**11**	**-**	**11**	11	-	11
Buildings	**9**	**(7)**	**2**	9	(7)	2	**11**	**(9)**	**2**	11	(9)	2
Leasehold improvements	**1,397**	**(668)**	**729**	1,381	(633)	748	**1,404**	**(669)**	**735**	1,388	(633)	755
Machinery and equipment	**359**	**(231)**	**128**	351	(219)	132	**562**	**(387)**	**175**	554	(373)	181
IT equipment	**799**	**(646)**	**153**	792	(612)	180	**808**	**(653)**	**155**	801	(618)	183
Facilities	**178**	**(87)**	**91**	177	(81)	96	**197**	**(94)**	**103**	196	(89)	107
Furniture and fixtures	**441**	**(291)**	**150**	436	(278)	158	**446**	**(295)**	**151**	442	(282)	160
Vehicles	**6**	**(6)**	**-**	6	(5)	1	**10**	**(7)**	**3**	10	(7)	3
Construction in progress	**7**	**-**	**7**	44	-	44	**8**	**-**	**8**	44	-	44
Other	**88**	**(61)**	**27**	88	(58)	30	**91**	**(63)**	**28**	92	(60)	32
	3,293	**(1,997)**	**1,296**	3,293	(1,893)	1,400	**3,548**	**(2,177)**	**1,371**	3,549	(2,071)	1,478

In millions of reais, unless otherwise stated

	Individual											
	12.31.2022	Additions	Write-offs	Depreciation	Transfers	06.30.2023	12.31.2023	Additions	Write-off	Depreciation	Transfers	06.30.2024
Land	9	-	-	-	-	9	9	-	-	-	-	9
Buildings	2	-	-	-	-	2	2	-	-	-	-	2
Leasehold improvements	616	8	(12)	(57)	169	724	748	3	(2)	(45)	25	729
Machinery and equipment	131	2	-	(14)	21	140	132	2	(1)	(12)	7	128
IT equipment	180	15	-	(46)	71	220	180	1	2	(34)	4	153
Facilities	108	3	(1)	(7)	-	103	96	-	1	(6)	-	91
Furniture and fixtures	163	1	-	(16)	25	173	158	1	(3)	(15)	9	150
Vehicles	1	-	-	-	-	1	1	-	-	(1)	-	-
Construction in progress	414	13	-	-	(293)	134	44	9	-	-	(46)	7
Other	26	2	-	(6)	7	29	30	1	-	(5)	1	27
	1,650	44	(13)	(146)	-	1,535	1,400	17	(3)	(118)	-	1,296

	Consolidated											
	12.31.2022	Additions	Write-offs	Depreciation	Transfers	06.30.2023	12.31.2023	Additions	Write-off	Depreciation	Transfers	06.30.2024
Land	11	-	-	-	-	11	11	-	-	-	-	11
Buildings	2	-	-	-	-	2	2	-	-	-	-	2
Leasehold improvements	623	8	(12)	(57)	169	731	755	3	(2)	(46)	25	735
Machinery and equipment	183	2	-	(17)	22	190	181	2	(1)	(14)	7	175
IT equipment	184	16	(1)	(46)	71	224	183	1	2	(35)	4	155
Facilities	120	3	(1)	(7)	-	115	107	1	1	(6)	-	103
Furniture and fixtures	165	1	-	(16)	24	174	160	1	(4)	(15)	9	151
Vehicles	5	-	-	-	(1)	4	3	-	1	(1)	-	3
Construction in progress	415	13	-	-	(294)	134	44	9	-	-	(45)	8
Other	29	3	(1)	(8)	9	32	32	1	-	(5)	-	28
	1,737	46	(15)	(151)	-	1,617	1,478	18	(3)	(122)	-	1,371

In millions of reais, unless otherwise stated

b) Classification of depreciation and amortization of Property and equipment and Intangible assets in the statement of profit or loss

In the six-month periods ended June 30, 2024 and 2023, the Company recognized the following depreciation and amortization amounts in Cost of sales and services:

	Individual		Consolidated	
	06.30.2024	**06.30.2023**	**06.30.2024**	**06.30.2023**
Depreciation and amortization	**28**	26	**31**	29

c) Impairment tests of property and equipment

The Company does not consider that there are material changes in the estimates and assumptions used to calculate impairment of assets in the six-month period ended June 30, 2024, and thus there was no need to perform further impairment testing on property and equipment. The Company will conduct further tests as at December 31, 2024 or earlier if any impairment are identified.

In millions of reais, unless otherwise stated

12. Intangible assets

a) Breakdown of balances and changes

	Individual						Consolidated					
	06.30.2024			12.31.2023			06.30.2024			12.31.2023		
	Cost	Accumulated amortization	Net	Cost	Accumulated amortization	Net	Cost	Accumulated amortization	Net	Cost	Accumulated amortization	Net
Goodwill (i)	-	-	-	-	-	-	884	-	884	884	-	884
Software under development	96	-	96	206	-	206	100	-	100	210	-	210
Software and licenses	2,347	(809)	1,538	2,182	(706)	1,476	2,485	(863)	1,622	2,312	(749)	1,563
Contractual rights (ii)	251	(223)	28	251	(221)	30	251	(223)	28	251	(221)	30
Trademarks and patents (iii)	-	-	-	-	-	-	50	-	50	50	-	50
Favorable contract (iv)	-	-	-	-	-	-	38	(23)	15	38	(22)	16
Goodwill (v)	63	(61)	2	64	(61)	3	63	(61)	2	64	(62)	2
	2,757	(1,093)	1,664	2,703	(988)	1,715	3,871	(1,170)	2,701	3,809	(1,054)	2,755

(i) **Goodwill:** The Company records goodwill arising from the acquisition of: (a) Bartira in 2013, amounting to R$627; (b) Asap Log in 2020, amounting to R$3; (c) Airfox in 2020, amounting to R$226; (d) I9XP in 2020, amounting to R$11; (e) CNT in 2022, amounting to R$17;
(ii) **Contractual rights:** The Company's contractual rights refer to re-acquisition of insurance intermediation rights and extended warranty. The useful lives of these assets were estimated based on the end date of the re-acquired rights.
(iii) **Trademarks and patents:** As a result of business combinations, the amount of R$50 was recognized as brand's value based on the royalties relief methodology, which represents the consideration that would be adopted in the market for the use of the brand had it not been acquired;
(iv) **Favorable contract:** As part of Bartira's business combination, the property used by Bartira is leased from the lessor Casa Bahia Comercial Ltda. The measurement was made using information from comparable transactions in the market.
(v) **Goodwill:** This refers to amounts paid to former owners of points of sale.

In millions of reais, unless otherwise stated

	Individual										
	12.31.2022	Additions	Amortization	Transfers	06.30.2023	12.31.2023	Additions	Write-offs	Amortization	Transfers	06.30.2024
Software under development	880	131	-	(726)	285	206	34	(1)	-	(143)	96
Software and licenses	679	13	(65)	726	1,353	1,476	22	-	(103)	143	1,538
Contractual rights	35	-	(2)	-	33	30	-	-	(2)	-	28
Goodwill	5	-	(2)	-	3	3	-	-	(1)	-	2
	1,599	144	(69)	-	1,674	1,715	56	(1)	(106)	-	1,664

	Consolidated										
	12.31.2022	Additions	Amortization	Transfers	06.30.2023	12.31.2023	Additions	Write-offs	Amortization	Transfers	06.30.2024
Goodwill	962	-	-	-	962	884	-	-	-	-	884
Software under development	893	143	-	(738)	298	210	39	(2)	-	(147)	100
Software and licenses	748	15	(73)	736	1,426	1,563	26	-	(114)	147	1,622
Contractual rights	35	-	(3)	1	33	30	-	-	(2)	-	28
Trademarks and patents	46	-	-	-	46	50	-	-	-	-	50
Favorable contract	17	-	(1)	-	16	16	-	-	(1)	-	15
Goodwill	3	-	(1)	1	3	2	-	-	-	-	2
	2,704	158	(78)	-	2,784	2,755	65	(2)	(117)	-	2,701

b) Impairment testing of intangible assets

The Company does not consider that there are material changes in the estimates and assumptions used to calculate impairment of assets in the six-month period ended June 30, 2024, and thus there was no need to perform further impairment testing on intangible assets. The Company will conduct further tests for the financial statements for the year ending December 31, 2024 or earlier in case any impairment are identified.

In millions of reais, unless otherwise stated

13. Trade accounts payable, trade accounts payable – portal, and trade accounts payable - agreement

a) Breakdown of balances

	Individual		Consolidated	
	06.30.2024	12.31.2023	06.30.2024	12.31.2023
Goods	**6,431**	6,317	**6,496**	6,356
Services	**546**	740	**614**	823
Trade accounts payable – portal (i)	**9**	23	**9**	23
Trade accounts payable – reverse factoring (agreement) (ii)	**1,708**	1,765	**1,708**	1,765
	8,694	8,845	**8,827**	8,967
Trade accounts payable	**6,977**	7,057	**7,110**	7,179
Trade accounts payable – portal	**9**	23	**9**	23
Trade accounts payable – reverse factoring (agreement)	**1,708**	1,765	**1,708**	1,765

The Company has entered into agreements under the following terms and conditions:

(i) Trade accounts payable – portal: by means of adhesion agreements, the Company enables its suppliers to advance their receivables including a discount on face value. These transactions may be performed directly with the Company or may involve financial institutions. In these transactions, as agreed, the financial institutions advance a certain amount for the supplier and receive, at maturity date, the amount due by the Company. The supplier is solely and exclusively responsible for deciding whether or not to adhere to this type of transaction. These transactions do not change the characteristics of the commercial conditions, terms and prices previously established between the Company and its supplier. Financial gains from these transactions are recorded in finance income on an accrual basis and are presented in Note 25. As at June 30, 2024, the Company recorded commissions balances of R$1 related to this type of transaction (R$5 at June 30, 2023).

(ii) Trade accounts payable – reverse factoring (agreement): refers to recurring commercial transactions between Casas Bahia Group and its suppliers of products and services. The agreements executed meet the parties' mutual interests regarding liquidity and working capital, and are entered into due to possible changes in the context of demand and supply of products and services. Due to the characteristics of the commercial negotiation of deadlines between the suppliers and the Company, these financial liabilities were included in funding programs through the Company's lines of credit with financial institutions. In these operations, the supplier transfers to the financial institution the right to receive funds from the notes and, in exchange, receives these amounts in advance from the financial institution, which becomes the operation's creditor. At June 30, 2024, the average term of these operations was 66 days, subject to finance costs of 18.40% p.a. (at December 31, 2023, the average term was of 90 days, subject to finance costs of 16.96% p.a.). The respective finance costs are recorded in finance income (costs), on an accrual basis, and are presented in Note 25. The Company understands that this transaction has a specific nature and classifies it separately from "Trade accounts payable".

In millions of reais, unless otherwise stated

14. Loans and financing

a) Breakdown of balances

	Average rate	Individual and Consolidated 06.30.2024	12.31.2023
Transfers to financial institutions – CDCI (i)	17.72% p.a.	**4,938**	4,976
Loans in local currency and debentures (ii)	CDI + 1.96% p.a.	**3,879**	3,983
		8,817	8,959
Current		**4,882**	6,795
Noncurrent		**3,935**	2,164

(i) Direct Consumer Credit with Seller Intervention (“Transfers to financial institutions - CDCI”)

Direct Consumer Credit with Seller Intervention (“CDCI”) operations correspond to the financing of time sales to customers, through financial institutions (see Note 6.1(a)). The rates are fixed for each contract entered into by the Company. At June 30, 2024, the weighted average rate adopted by financial institutions for CDCI transactions was 17.72% p.a. (18.31% p.a. at December 31, 2023). The balances are segregated into current and noncurrent as follows:

	Individual and Consolidated 06.30.2024	12.31.2023	06.30.2023
Transfers to financial institutions – current	**4,806**	4,844	4,879
Transfers to financial institutions – noncurrent	**525**	539	558
	5,331	5,383	5,437
Unallocated interest	**(393)**	(407)	(408)
Transfers to financial institutions, net of unallocated interest	**4,938**	4,976	5,029

(ii) Loans in domestic currency and debentures

As described in Note 2.6, on April 28, 2024, the Company announced to its shareholders and to the market in general that it had filed a request for an Extrajudicial Recovery (“ER”) to implement effectively, safely and in a transparent manner its rescheduling of unsecured financial debts totaling R$4,080 (“Affected Credits”), related to the 6th, 7th, 8th and 9th debenture issuance and Bank Credit Bills (“CCB”) issued by certain Financial Institutions.

In accordance with section 3.3.2 of CPC 48 – Financial Instruments, the Company assessed whether the aforementioned rescheduling qualifies as a “substantial modification.” To this end, it conducted two analyses: a quantitative one, applying the 10% variation assumption between discounted cash flows, and a qualitative evaluation to check for other factors that might not be captured in the variability assessment of the cash flows. Upon completion of the analysis, the Company concluded that there was a substantial modification and, consequently, derecognized the original obligations and recognized new obligations with substantially different terms and conditions.

The difference between the original and new obligations resulted in a net gain of R$637 before tax, which was recognized in finance income (costs). This gain reflects a temporary accounting effect, with no cash disbursement or inflow, nor a reduction or increase in any other asset of the Company. With the recognition of this balance, the debt reflects its fair value at the time of recognition and will be restated based on the contractual cash flow. Furthermore, as the previous obligations ceased to exist, the Company recognized the costs and fees paid and/or received between the Company and the creditors, including fees paid or received by the Company or by the creditors on behalf of the other as part of the gain from the discharged obligations.

In millions of reais, unless otherwise stated

b) Changes

The table below shows the changes in financing activities presented in the statement of cash flows:

	Individual and Consolidated		
	CDCI	Other loans	Total
Balance at December 31, 2022	5,241	4,137	9,378
Cash flows from financing activities			
Funds raised	3,296	1,422	4,718
Amortization	(3,554)	(1,821)	(5,375)
Payment of interest (i)	(360)	(366)	(726)
Noncash changes			
Interest and charges incurred	406	290	696
Balance at June 30, 2023	5,029	3,662	8,691
Balance at December 31, 2023	4,976	3,983	8,959
Cash flows from financing activities			
Funds raised	**3,525**	**450**	**3,975**
Amortization	**(3,557)**	**-**	**(3,557)**
Payment of interest (i)	**(415)**	**(114)**	**(529)**
Noncash changes			
Interest incurred (i)	**409**	**(440)**	**(31)**
Balance at June 30, 2024	**4,938**	**3,879**	**8,817**

(i) In the statement of cash flows, interest payments are classified as "Financing activities", since the Company considers that these interest payments are a component of its financing costs.

c) Maturity of loans and financing recognized in noncurrent liabilities

	Individual and Consolidated		
Ano	**CDCI**	**Other loans**	**Total**
6-month of 2025	**421**	**-**	**421**
2026	**81**	**99**	**180**
2027	**-**	**99**	**99**
2028	**-**	**245**	**245**
2029	**-**	**829**	**829**
2030	**-**	**2,161**	**2,161**
	502	**3,433**	**3,935**

In millions of reais, unless otherwise stated

d) Covenants

The Company constantly monitors indicators considered significant by management, such as the consolidated financial leverage ratio, which is total net debt divided by Earnings Before Interest, Tax, Depreciation and Amortization Adjusted (Adjusted EBITDA).

Debentures

The maintenance of the contractual maturity of 10th issue of debentures at their original maturities is subject to covenants provided for in their respective agreements, beginning in March 2025.

The main covenant/indicator for the Company's debentures is the ratio of adjusted net debt(1) to adjusted consolidated EBITDA(2), which must be lower than or equal to 3.00.

(1) **Consolidated net debt**: the Issuer's total debt(*) less cash and cash equivalents, Accounts Receivable arising from sales with credit cards, with a 1.15% (one point and fifteen percent) discount, food cards and multi-benefit cards, including balances from CDCI operations or instruments that may replace it, if applicable, existing within Accounts Receivable, and the equivalent value of the subordinated shares issued by the FIDC and occasionally subscribed by the Issuer. To avoid doubts, trade accounts payable – reverse factoring operations will not be considered as debt for the purposes of this calculation of consolidated net debt.

(2) **Adjusted consolidated EBITDA**: gross profit, less general, administrative and selling expenses, excluding depreciation and amortization, plus the balance of Other operating income for the last four (4) quarters.

(*) **Issuer's total debt:** These are the short- and long-term loans and financing, including debentures, balances from CDCI operations or instruments that may replace them (including, but not limited to, credit rights investment funds and securitizations), excluding balances from Finance Lease Contracts.

In the six-month period ended June 30, 2024, the Company fully complied with all covenants related to loans and financing.

15. Financial risk management

a) Breakdown of financial instruments

The key financial instruments and the amounts recorded in the individual and consolidated financial information, by category, are as follows:

	Individual		Consolidated	
	06.30.2024	**12.31.2023**	**06.30.2024**	**12.31.2023**
Financial assets				
Amortized cost				
Cash and cash equivalents	**1,731**	2,525	**1,858**	2,573
Trade accounts receivable (except credit card companies)	**3,598**	3,538	**3,774**	3,747
Related parties	**538**	626	**413**	438
Financial instruments	**-**	-	**11**	11
Fair value through other comprehensive income				
Credit card companies	**382**	245	**395**	273
Financial liabilities				
Amortized cost				
Trade accounts payable	**(6,977)**	(7,057)	**(7,110)**	(7,179)
Trade accounts payable – portal	**(9)**	(23)	**(9)**	(23)
Trade accounts payable – reverse factoring (agreement)	**(1,708)**	(1,765)	**(1,708)**	(1,765)
Loans and financing (except CDCI)	**(3,879)**	(3,983)	**(3,879)**	(3,983)
Transfers to financial institutions	**(4,938)**	(4,976)	**(4,938)**	(4,976)
Lease liabilities	**(3,398)**	(3,443)	**(3,436)**	(3,483)
Related parties	**(364)**	(412)	**(2)**	(3)
Transfers to third parties	**(529)**	(566)	**(594)**	(637)

In millions of reais, unless otherwise stated

The Company's treasury operations are regularly reported to the Financial Committee, the Board of Directors' advisory body, and, if necessary, directly to the Board of Directors, which approves the policies to be followed by the Company's treasury department. The most significant risks to which the Company is exposed are related to market risks arising from changes in basic interest rates, exchange differences, liquidity and credit risks. The Company monitors such risks and the respective impacts on financial projections.

b) Market risk

To calculate the sensitivity analysis, the interest rate risk for asset and liability balances presented by the Company at June 30, 2024 is the increase in the CDI percentage, since the total balance of loans and financing exceeded the balance of short-term investments indexed to the same interest rate type.

Basic interest rate

The Company raises loans and financing in local currency from the major financial institutions, at fixed and floating rates, among which the CDI, to cover working capital and investment needs. Likewise, the Company makes short-term investments by reference to the CDI as part of its cash management strategy.

The sensitivity analysis considered an estimate of the net effect on profit or loss for the next 12 months. Therefore, three scenarios were considered. In scenario I, the annual interest rate was defined based on the CDI curve obtained from B3 for the maturity dates of operations, limited to 12 months, at the rate of 11.14% p.a. Scenarios II and III considered interest rate increases of 25% and 50%, respectively.

The table below shows the basic interest rate risk sensitivity analysis, and the possible net impact on profit or loss for each scenario:

		Consolidated	Sensitivity analysis		
Operations	**Risk**	**Balance at 06.30.2024**	**Scenario I**	**Scenario II**	**Scenario III**
Financial investments	**CDI decrease**	**1,653**	**177**	**132**	**88**
Bank loans (*)	**CDI increase**	**(3,879)**	**(601)**	**(716)**	**(825)**
Impact on profit or loss - expense			**(424)**	**(584)**	**(737)**

(*) Does not include agreements referring to transfers to financial institutions as these are subject to fixed interest rates.

c) Liquidity risk

The Company adopts the policy of maintaining sufficient short-term investments, loans and lines of credit to meet short- and long-term cash needs. The Company regularly monitors cash forecasts that include, upon the respective maturities, the settlement of financial assets and liabilities. In addition, the Company maintains sufficient lines of credit to meet the expected working capital needs; therefore, sensitivity analyses are regularly performed to assess the possible impacts on the Company's liquidity position, in case the existing lines of credit are not renewed.

Management continuously analyzes its liquidity based on its projected cash flows considering current obligations falling due and debts, and concluded that there are no liquidity risks for the 12-month period after June 30, 2024.

In millions of reais, unless otherwise stated

Undiscounted cash flows of financial liabilities

The table below shows the undiscounted cash flows of the financial liabilities held by the Company. The table includes principal and interest, calculated up to the maturity of the financial liabilities. Accordingly, the balances presented may not match the statements of financial position balances.

	Individual			Consolidated		
	Within 1 year	1 to 7 years	Total	Within 1 year	1 to 7 years	Total
Trade accounts payable	6,977	-	6,977	7,110	-	7,110
Trade accounts payable – portal	9	-	9	9	-	9
Trade accounts payable – reverse factoring (agreement)	1,732	-	1,732	1,732	-	1,732
Loans and financing	450	4,167	4,617	450	4,167	4,617
Transfers to financial institutions	4,436	502	4,938	4,436	502	4,938
Related parties	363	1	364	2	-	2
Transfers to third parties	529	-	529	594	-	594
	14,496	4,670	19,166	14,333	4,669	19,002

d) Credit risk

The Company is exposed to credit risks before financial institutions, in relation to cash and cash equivalents, trade accounts receivable, as well as to nonrecurring transactions, such as disposal of nonfinancial assets.

To minimize credit risk in relation to cash and cash equivalent balances, the Company adopts policies that restrict its relationship with banks to financial institutions validated by the Financial Committee and approved by the Board of Directors. The authorized banks are classified as top-tier banks. This policy also establishes monetary limits and concentration of risks that are regularly updated.

The credit risk relating to accounts receivable balances is mitigated as a significant portion of the Company's sales takes place with credit cards, which are substantially securitized with the credit card companies and/or banks. Sales financed through transfers to financial institutions have lines of credit with banks Bradesco, Safra, Banco do Brasil, Daycoval and BTG, that are intended to finance customers through the Company. Under this method, the Company is subject to credit risk, thus adopts careful procedures when granting the credit. However, the balance receivable from customers is dispersed, with no substantial individual amounts.

Estimated losses on doubtful accounts are calculated according to the Company's accounting policy. Balances of these estimates at June 30, 2024 and December 31, 2023 were considered sufficient by management to cover possible losses on the receivables portfolio.

e) Capital management

The objective of the Company management is to ensure an adequate credit risk rating, in addition to a well-established proportion of third-party capital, in order to support the business and maximize shareholders' value. The Company manages the capital structure and monitors the financial position considering changes in economic conditions. The Company is not subject to any capital requirements of regulatory agencies.

In millions of reais, unless otherwise stated

	Consolidated			
	06.30.2024		12.31.2023	
	With CDCI	Without CDCI	With CDCI	Without CDCI
Cash and cash equivalents	**1,858**	**1,858**	2,573	2,573
Credit card companies	**395**	**395**	273	273
Total cash and cash equivalents and credit card receivables	**2,253**	**2,253**	2,846	2,846
Trade accounts receivable – Casas Bahia Credit Facility	**3,807**	**-**	3,699	-
Other receivables	**626**	**626**	733	733
Allowance for doubtful accounts	**(659)**	**(73)**	(685)	(90)
Total cash and cash equivalents, and receivables	**6,027**	**2,806**	6,593	3,489
Loans and financing	**(3,879)**	**(3,879)**	(3,983)	(3,983)
Transfers to financial institutions	**(4,938)**	**-**	(4,976)	-
Total loans and financing and CDCI	**(8,817)**	**(3,879)**	(8,959)	(3,983)
Net debt	**(2,790)**	**(1,073)**	(2,366)	(494)
Equity	**3,242**	**3,242**	3,454	3,454
Net debt ratio	**(0.86)**	**(0.33)**	(0.69)	(0.14)

f) Fair value measurement

At June 30, 2024, the Company maintained certain financial assets and liabilities, for which the disclosure of fair value measurement is required under CPC 40 (IFRS 7), as shown in the table below:

	Individual		Consolidated	
	Carrying amount	Fair value	Carrying amount	Fair value
Amortized cost				
Casas Bahia Credit Facility (i)	**3,807**	4,369	**3,807**	4,369
Transfers to financial institutions (ii)	**(4,938)**	(4,626)	**(4,938)**	(4,626)
Fair value through other comprehensive income				
Credit card companies (ii)	**382**	382	**395**	395

(i) These are classified at level 3, as unobservable inputs are used for fair value measurement. For this calculation, the Company used as assumption the Casas Bahia Credit Facility receivables portfolio and the expected credit losses, as well as the average market discount rate for trade notes.

(ii) These are classified at level 2, as readily observable market inputs are used, such as interest rate projections, spot and future exchange rate parity quotes, and negotiations with independent parties.

The Company evaluated and concluded that most of its financial assets and liabilities are equivalent to their carrying amounts, except for those in the table above, mainly due to their short-term maturities.

The Company's financial instruments are not traded on organized markets and will be held until their maturity, except for the financial assets of credit card companies.

In millions of reais, unless otherwise stated

16. Taxes payable

a) Breakdown of balances

	Individual		Consolidated	
	06.30.2024	12.31.2023	06.30.2024	12.31.2023
ICMS payable	**327**	444	**328**	445
Special Tax Settlement Program (PERT)	**30**	31	**30**	32
Withholding Income Tax (IRRF) payable	**9**	23	**18**	35
Other	**33**	23	**44**	31
	399	521	**420**	543
Current	**375**	496	**396**	517
Noncurrent	**24**	25	**24**	26

17.Current and deferred income and social contribution taxes

a) Reconciliation of income and social contribution tax income (expense)

	Individual		Consolidated	
	06.30.2024	06.30.2023	06.30.2024	06.30.2023
Loss before taxes	**(461)**	(1,332)	**(459)**	(1,395)
Income and social contribution taxes at the statutory rate of 34%	**157**	453	**156**	474
Investment grant (i)	**-**	111	**-**	113
Exclusion of the selic rate on taxes (ii)	**82**	15	**84**	16
Equity pickup	**(3)**	(43)	**11**	9
Unrecognized tax loss (iii)	**-**	-	**(15)**	(4)
Other permanent differences	**1**	7	**(1)**	(2)
Effective income and social contribution taxes	**237**	543	**235**	606
Current tax recognized through profit or loss	**-**	(1)	**(9)**	(3)
Deferred tax recognized through profit or loss	**237**	544	**244**	609
Income and social contribution tax income (expenses), net	**237**	543	**235**	606

(i) Investment grant

Until the year ended December 31, 2023, the Company had tax benefits that reduced the ICMS (State Value-Added Tax) expense, such as matching credit, reduced tax base and reduced rate. These benefits were distributed in 21 states, resulting in a considerable amount excluded from the Corporate Income Tax (IRPJ) and Social Contribution Tax on Net Profit (CSLL) bases. To use this benefit, the Company complied with legal requirements.

(ii) Exclusion of the Selic rate on taxes

This refers to the effects from the exclusion of the Central Bank benchmark rate (Selic) from the income and social contribution tax bases due to the decision of the Federal Supreme Court (STF). That court unanimously dismissed the appeal to the Supreme Court, and interpreted article 3, paragraph 1, of Law No. 7713/88, article 17 of Decree-Law No. 1598/77, and article 43, item II and paragraph 1, of the Brazilian Tax Code (CNT) (Law No. 5172/66) under the Brazilian Constitution, thus excluding from the scope of these provisions the IRPJ and CSLL levied on the Selic rate received by taxpayers on taxes unduly collected.

In millions of reais, unless otherwise stated

(iii) Unrecognized tax loss

Deferred tax assets arising from tax losses were not recognized since there was no sufficient taxable profit to realize referred to tax credits or expected generation of future taxable profits. For the six-month period ended June 30, 2024, the main unrecognized deferred income and social contribution taxes in the statement of financial position relating to tax loss carryforwards amounting to R$528 belongs to the subsidiary Cnova (R$528 at December 31, 2023).

At the end of each financial statement reporting period, the Company reassesses whether future taxable profits are likely to be available to recover deferred tax assets. If such amounts become available, the Company recognizes the deferred tax assets not previously recognized.

b) Breakdown of deferred income and social contribution taxes

	Individual		Consolidated	
	06.30.2024	**12.31.2023**	**06.30.2024**	**12.31.2023**
Provision for contingencies	**758**	735	**784**	760
Allowance for doubtful accounts	**213**	219	**214**	221
Income and social contribution tax losses	**4,028**	3,601	**4,399**	3,965
Provision for current expenses	**83**	70	**87**	73
Estimated loss on property and equipment and inventories	**94**	115	**94**	115
Lease	**280**	275	**285**	280
Other	**146**	93	**147**	93
Total deferred tax assets	**5,602**	5,108	**6,010**	5,507
Depreciation and amortization of property and equipment and intangible assets	**(244)**	(223)	**(255)**	(234)
Debt modification	**(238)**		**(238)**	
PPA Bartira	**-**	-	**(20)**	(20)
ICMS - selectivity	**(116)**	(116)	**(116)**	(116)
Other	**(3)**	(5)	**(30)**	(32)
Total deferred tax liabilities	**(601)**	(344)	**(659)**	(402)
	5,001	4,764	**5,351**	5,105

Deferred income and social contribution taxes are stated in the statement of financial position at the net amount by the taxpaying entity, as follows:

	Individual		Consolidated	
	06.30.2024	**12.31.2023**	**06.30.2024**	**12.31.2023**
Deferred tax assets	**5,001**	4,764	**5,371**	5,125
Deferred tax liabilities	**-**	-	**(20)**	(20)

c) Expected realization of deferred income and social contribution tax assets

Deferred income and social contribution tax assets were recognized as a result of studies prepared by management that show the generation of future taxable profits in an amount sufficient to realize these amounts in full, in addition to the expected realization of deductible temporary differences, as follows:

At June 30, 2024	Individual	Consolidated
6-month period 2024	**423**	**436**
2025	**431**	**451**
2026	**349**	**378**
2027	**317**	**351**
2028	**326**	**360**
Above 5 years	**3,756**	**4,034**
	5,602	**6,010**

In millions of reais, unless otherwise stated

18. Provision for contingencies

a) Balances and changes

	Individual			
	Tax	Labor	Civil and other	Total
Balance at December 31, 2022	27	1,802	278	2,107
Additions of new proceedings and other additions	-	1,355	53	1,408
Write-off of provision due to settlement	-	(561)	(39)	(600)
Write-off of provision due to success and other write-offs	-	(831)	(21)	(852)
Monetary restatement	-	18	9	27
Balance at June 30, 2023	27	1,783	280	2,090
Balance at December 31, 2023	237	1,812	293	2,342
Additions of new proceedings and other additions	**-**	**616**	**32**	**648**
Write-off of provision due to settlement	**-**	**(383)**	**(40)**	**(423)**
Write-off of provision due to success and other write-offs	**-**	**(204)**	**(34)**	**(238)**
Monetary restatement	**14**	**22**	**3**	**39**
Balance at June 30, 2024	**251**	**1,863**	**254**	**2,368**

	Consolidated			
	Tax (i)	Labor (ii)	Civil and other (iii)	Total
Balance at December 31, 2022	75	1,830	283	2,188
Additions of new proceedings and other additions	-	1,391	54	1,445
Write-off of provision due to settlement	-	(573)	(46)	(619)
Write-off of provision due to success and other write-offs	-	(849)	(21)	(870)
Monetary restatement	2	19	9	30
Balance at June 30, 2023	77	1,818	279	2,174
Balance at December 31, 2023	299	1,872	293	2,464
Additions of new proceedings and other additions	**-**	**634**	**33**	**667**
Write-off of provision due to settlement	**-**	**(395)**	**(40)**	**(435)**
Write-off of provision due to success and other write-offs	**(2)**	**(209)**	**(34)**	**(245)**
Monetary restatement	**16**	**23**	**4**	**43**
Balance at June 30, 2024	**313**	**1,925**	**256**	**2,494**

(i) Tax

Tax proceedings are subject, by law, to monthly restatement, calculated based on indices used by each tax jurisdiction. In all proceedings, both interest charges and fines on unpaid amounts, when applicable, were fully computed and provisioned.

At June 30, 2024, significant tax proceedings provisioned refer mainly to PIS/COFINS credits not approved for offsetting, amounting to R$53(R$51 at December 31, 2023) and DIFAL (tax rate difference), amounting to R$248 (R$236 at December 31, 2023). The provision was recorded based on an assessment made by external legal advisors, which was corroborated by management.

As regards the ICMS Rate Difference (DIFAL), on November 29, 2023 the Federal Supreme Court (STF) continued the trial of the matter addressing DIFAL - tax principle whereby a tax rate may not be increased in the same year of or before ninety days from enactment of the law under Notices of Claim of Unconstitutionality of Federal Laws (ADIs) Nos. 7066, 7078 and 7070. In view of the outcome of that trial - though not yet finished - the Company set up a provision amounting to R$220 as at December 31, 2023.

In compliance with CVM/SNC/SEP Memorandum Circular No. 1 of February 13, 2023, management analyzed the Company's proceedings under way and, based on the opinion of Company internal and external legal advisors, informs that as at December 31, 2023, no cases were identified which could represent impacts on Company financial statements in connection with the decision handed down by Brazil's Federal Supreme Court (STF) in the final unappealable decision (the so-called res judicata) on a tax matter on February 08, 2023. The Company will continue monitoring the evolution of this topic, especially any impacts from the limitation of the effects of the decision in time and any motions for clarification.

(ii) Labor

The Company is a party to labor claims relating mostly to employee severance, as result of the ordinary turnover of its business, and to the restructuring measures taken in recent years.

At June 30, 2024, the Company maintained a provision in the amount of R$1,925 (R$1,872 at December 31, 2023).

(iii) Civil and other

The Company is a party to civil claims, mainly related to:

- Proceedings requesting the renewal of store lease, in which the Company is required to pay provisional rent amounts until a final and unappealable decision on the litigation. During the trial period of proceedings, the Company recognizes a provision based on the difference between the amount paid as provisional rent and the amounts claimed by the lessors. At June 30, 2024, this provision totaled R$19 (R$28 at December 31, 2023);

- Proceedings involving consumer relations law: the provision is calculated based on historical losses, per claim type and timing, applied to the total ongoing proceedings, as well as on individual risk assessment for certain proceedings with unique characteristics. At June 30, 2024, this provision totaled R$237 (R$265 at December 31, 2023);

b) Contingent liabilities

The Company is a party to other claims that were analyzed by the legal advisors and assessed as a possible loss; therefore, no provision was recognized, and those claims total R$7,938 at June 30, 2024 (R$9,044 at December 31, 2023), mainly related to:

<u>Tax</u>

- The Company is a party to claims addressing COFINS, PIS, IRPJ, IRRF, CSLL and INSS: (i) administrative and legal proceedings related to offset requests not recognized by the taxation authorities, and differences in amounts paid; (ii) discussions about PIS and COFINS levied on certain transactions, such as bonuses received from suppliers; (iii) use of PIS and COFINS credits relating to advertising expenses and card administration fees; (iv) discussion on alleged insufficient offset tax loss balance; (v) exclusion of ICMS-ST from the PIS and COFINS base; and (vi) other less material discussions. The amount involved in referred to proceedings at June 30, 2024 is approximately R$3,686 (R$4,963 at December 31, 2023);

- ICMS-ST (Tax Substitution taxation regime) on purchases of goods: discussion about allocation of PIS and COFINS credits on ICMS-ST recorded on purchases of goods for resale in calendar year 2016. The amount of the tax assessment notice corresponds to R$329 at June 30, 2024 (R$318 at December 31, 2023).

- ICMS, ISS and Real Estate Tax (“IPTU”): (i) administrative and legal proceedings resulting from Service Tax (ISS) not levied on amounts deemed by the municipal tax authorities as service revenue; (ii) discussions about alleged differences upon crosschecking the information filed with the state departments of finance, and ICMS not levied on extended warranty services; (iii) discussions referring to allocation of ICMS credits on acquisition of goods from suppliers with irregular state registration and fine for noncompliance with accessory obligations; and (iv) other less material discussions. The amount involved in referred to proceedings at June 30, 2024 is approximately R$2,136 (R$2,164 at December 31, 2023).

- Mandala goodwill: tax delinquency notice due to the deduction of amortization charges in 2015 and 2016 relating to goodwill arising from the acquisition of Ponto in calendar year 2009. The restated amount of the tax delinquency notice corresponds to IRPJ and CSLL amounting to R$220 at June 30, 2024 (R$212 at December 31, 2023).

In millions of reais, unless otherwise stated

Civil and other

At June 30, 2024, the Company is a party to civil contingencies totaling R$262 (R$133 at December 2023), that were analyzed by legal advisors and assessed as a possible loss which, therefore, are not provisioned.

c) Judicial deposits

The Company is challenging the payment of certain taxes and contributions, as well as social security, labor and civil matters for which it supplied appeal bonds (restricted) in amounts equivalent to those pending decisions. This amount is recorded in the Company's assets, as follows:

	Individual		Consolidated	
	06.30.2024	**12.31.2023**	**06.30.2024**	**12.31.2023**
Social security and labor	**538**	262	**559**	276
Tax (i)	**804**	860	**807**	863
Civil and other	**27**	28	**28**	28
	1,369	1,150	**1,394**	1,167

(i) With the enactment of the Amendment to the Constitution No. 87/2015 and the Brazilian Board for Fiscal Policy (CONFAZ) Agreement No. 93/2005, the states and the Federal District, through state laws, have been requiring the ICMS Tax Rate Difference ("DIFAL") in interstate operations involving non-ICMS-paying end consumers.

However, due to the unconstitutionality of this requirement under the state laws, without a prior supplementary law, the Company filed lawsuits challenging the collection of DIFAL.

On February 24, 2021, the plenary session of the Federal Supreme Court (STF), in judging Appeal No. 1.287.019, under general repercussion (generally binding decision), determined the following: "The collection of the ICMS rate difference, as provided for by the Amendment to the Constitution No. 87/2015, implies the enactment of a supplementary law that determines the general rules".

The effects of the decision were limited as of the financial year following the end of the judgment, i.e., from 2022. However, such limitation does not affect the Company since the lawsuits were filed before the date of publication of the minutes of the judgment.

Credit rights relating to these proceedings prior to 2022 were partially assigned to third parties.

Upon publication of Supplementary Law No. 190/22, a new legal relationship was established, since taxpayers began to pay ICMS to the state of destination, where the non-taxpaying final consumer is located. This ICMS corresponds to the difference between the interstate rates and the intrastate rate of the state of destination (DIFAL).

The institution of this new legal relationship (collection of DIFAL for the destination state) is conditioned to the Precedence principles (principles whereby the enactment of tax laws shall precede their application and 90-day grace period for taxation). As a result, considering that Supplementary Law No. 190/22 was published on January 5, 2022, the Company filed lawsuits challenging that the obligation to collect DIFAL for the states can only be applied to operations in the fiscal year subsequent to its publication, that is, operations carried out from January 1, 2023 onwards.

Despite the Judgment by the STF in November 2023, which determined that the tax effects shall take place 90 days after the date of enactment of Supplementary Law No. 190/22, due to (i) the decision having not yet been published; (ii) omissions and inaccuracies raised through motions for clarification still being pending judgment, and (iii) the possibility of limiting the effects of the decision in time, only after the final and unappealable decision in a manner unfavorable to the taxpayers in ADIs Nos. 7066, 7078 and 7070, the Company's specific proceedings will be closed with the reversal of the amounts deposited with the state tax authorities.

In millions of reais, unless otherwise stated

d) Collaterals and bank guarantees

At June 30, 2024, the Company offered guarantees in connection with social security, labor, tax and civil proceedings, as follows:

	Individual		Consolidated	
	06.30.2024	12.31.2023	06.30.2024	12.31.2023
Social security and labor	**2,528**	2,584	**2,565**	2,619
Tax	**2,219**	1,993	**2,284**	2,045
Civil and other	**331**	353	**331**	356
	5,078	4,930	**5,180**	5,020

At June 30, 2024, the Company presents bank guarantees and surety bonds involving commercial agreements on financial services (deferred revenue) and administrative services totaling R$2,686.

The corporate guarantees granted by CBD at June 30, 2024 total R$216.

19. Leases

a) Breakdown of balances and changes

Right-of-use asset

	Individual	Consolidated
Balance at December 31, 2022	2,789	2,816
Additions and remeasurements	361	363
Write-offs / reversals	(23)	(23)
Depreciation	(333)	(335)
Balance at June 30, 2023	2,794	2,821
Balance at December 31, 2023	2,536	2,561
Additions and remeasurements	**247**	**248**
Write-offs / reversals	**(3)**	**(3)**
Depreciation	**(300)**	**(302)**
Balance at June 30, 2024	**2,480**	**2,504**

Classification of depreciation of right-of-use asset in profit or loss for the period

In the six-month periods ended June 30, 2024 and 2023, the Company recognized the following right-of-use asset depreciation amounts in Cost of sales and services:

	Individual		Consolidated	
	06.30.2024	06.30.2023	06.30.2024	06.30.2023
Depreciation	**67**	67	**68**	68

In millions of reais, unless otherwise stated

Lease liabilities

	Individual	Consolidated
Balance at December 31, 2022	3,657	3,699
Additions and remeasurement	361	363
Write-offs / reversals	(18)	(18)
Payment of principal	(306)	(308)
Interest payment	(230)	(232)
Interest incurred	230	232
Balance at June 30, 2023	3,694	3,736
Balance at December 31, 2023	3,443	3,483
Additions and remeasurement	**247**	**248**
Write-offs / reversals	**(9)**	**(9)**
Payment of principal	**(283)**	**(286)**
Interest payment	**(219)**	**(221)**
Interest incurred	**219**	**221**
Balance at June 30, 2024	**3,398**	**3,436**
Current	**613**	**618**
Noncurrent	**2,785**	**2,818**

b) Maturity of the lease liabilities recognized in noncurrent liabilities

Year	Individual			Consolidated		
	Gross flow	Embedded interest	Lease liabilities	Gross flow	Embedded interest	Lease liabilities
6-month period 2025	**928**	**(316)**	**612**	**937**	**(319)**	**618**
2026	**823**	**(239)**	**584**	**832**	**(242)**	**590**
2027	**697**	**(168)**	**529**	**706**	**(171)**	**535**
2028	**548**	**(105)**	**443**	**557**	**(107)**	**450**
2029	**460**	**(54)**	**406**	**468**	**(54)**	**414**
Above 5 years	**273**	**(62)**	**211**	**273**	**(62)**	**211**
	3,729	**(944)**	**2,785**	**3,773**	**(955)**	**2,818**

c) Potential right for PIS and COFINS recoverable

For purposes of complying with the requirements of CVM/SNC/SEP Memorandum Circular No. 02/2019, the Company reports that as at June 30, 2024, payments of lease liabilities, which generate a potential right for PIS and COFINS on the gross contractual flow, amount to R$387 – Individual and R$392 – Consolidated (R$400 - Individual and R$405 - Consolidated at December 31, 2023).

The Company has potential right for PIS and COFINS recoverable embedded in the lease consideration amounts. In measuring cash flows from leases, tax credits relating to potential impacts of PIS and COFINS were not recorded.

In millions of reais, unless otherwise stated

20. Deferred revenues

a) Breakdown of balances

	Individual		Consolidated	
	06.30.2024	12.31.2023	06.30.2024	12.31.2023
Additional or extended warranties	**908**	933	**908**	933
Card operations and correspondent banks	**1,107**	1,307	**1,107**	1,307
Insurance and services	**62**	71	**62**	71
Other	**2**	1	**3**	83
	2,079	2,312	**2,080**	2,394
Current	**215**	229	**215**	244
Noncurrent	**1,864**	2,083	**1,865**	2,150

b) Management's estimate for realization of deferred revenue balances classified as "Noncurrent"

Year	Individual	Consolidated
6-month period 2025	**105**	**106**
2026	**205**	**205**
2027	**205**	**205**
2028	**205**	**205**
2029	**205**	**205**
Above 10 years	**939**	**939**
	1,864	**1,865**

21. Equity

21.1 Capital

On June 6, 2024, the Board of Directors approved the increase in the Company's authorized capital. Capital may be increased by resolution of the Board of Directors, which will set the issue price and conditions. The Company's authorized capital as of June 30 consisted of 9,250 common shares with no par value (3,000 shares as of December 31, 2023).

On November 27, 2023, the reverse stock split of common shares issued by the Company subject to no change in Company capital was approved. The reverse stock split was conducted so as not to change the proportion of interest held by the shareholders in Company capital; it did not affect the equity and political rights linked to the shares issued by the Company. The Company carried out a 25-to-1 reverse stock split, and shares have been traded as such since December 15, 2023.

At June 30, 2024, the Company's capital amounted to R$5,340 (R$5,340 at December 31, 2023) and was represented by 95.084 thousands of common registered no-par-value shares with voting rights.

	06.30.2024	12.31.2023
Paid-in capital (i)	**5,450**	5,450
Share issue costs (ii)	**(110)**	(110)
Capital	**5,340**	5,340

(i) Paid-in capital refers to the investments made in the Company by its shareholders.
(ii) Share issue costs are amounts directly attributable to the activities necessary for the issue of shares.

21.2 Treasury shares

The Company has treasury shares to cover long-term incentive programs and retention of its key executive officers. At June 30, 2024, breakdown of treasury shares is as follows:

	Number of shares (in thousands)(*)	Amount (in thousands)	Average stock price (in reais)
Balance at December 31, 2022	724	74	4.03
Disposal	(504)	(52)	4.03
Balance at December 31, 2023	220	22	4.03
Disposal	**(160)**	**(1)**	**4.03**
Balance at June 30, 2024	**60**	**21**	**4.03**

(*) Due to the reverse stock split that occurred in the year ended December 31, 2023, for better comparison, the previous balances of the number of shares were grouped in the ratio of 25:1. For more details, see Note 21.1.

21.3 Capital transactions

Capital transactions relate to changes in the equity interest of subsidiaries or joint ventures.

21.4 Capital reserves

a) Goodwill reserve

The amount recorded in "Special goodwill reserve" derives from the merger of Mandala Empreendimentos e Participações S.A. into the Company on December 22, 2009. This company's goodwill had been generated upon acquisition of Casas Bahia Group by CBD. The merged goodwill has a provision for integrity of equity of 66% in order to keep the tax benefit that was amortized according to the economic benefit of goodwill. As established in the Merger Agreement relating to Nova Casa Bahia's shares entered into on October 5, 2010 (approved at the Special General Meeting held on November 9, 2010), the tax benefit arising from such amortization will be capitalized without issuing new shares, i.e. benefiting all shareholders of Casas Bahia Group.

b) Premium on subscription of shares

The premium on subscription of shares arises when the Company trades its shares and the buyer pays a value per share higher than the equity value; this positive difference must be accounted for as capital reserves.

	Premium on subscription of shares	Absorption of accumulated losses	Total
06.15.2020	2,227	-	2,227
03.31.2021	-	(416)	(416)
09.13.2023	311	-	311
Premium on subscription of shares	**2,538**	**(416)**	**2,122**

c) Options granted

The Company maintains share-based compensation plans with the purpose of: allowing the participation of the Company's managing officers and employees in its capital and in capital increases arising from earnings to which the referred to managing officers and employees have contributed; fostering the achievement of the Company's corporate purposes; and aligning the interests of the Company's managing officers and employees to those of the Company's shareholders.

On May 9, 2024, the Company granted 96,869 restricted shares to the beneficiaries of the share-based compensation program. 75,073 shares were delivered without grace periods, and the remaining shares were subject to a vesting period. Once the service condition is fulfilled, which is to remain linked to the Company or to an entity under its control as a member of management or an employee over the vesting period, expected to end May 2027, the beneficiary will be entitled to receive the restricted shares in 3 installments of 33.33% per year, starting from the first anniversary of the grant/assignment date.

- Balances of share-based payment plans (in thousands).

Series granted	Grant date	Strike price (in reais)(i)	Balance at 06.30.2024	Available to be exercised	Grace period to be fulfilled			
					2024	2025	2026	2027
Stock options	04.27.2021	R$10.01	31	-	12	9	10	-
Restricted	04.27.2021	-	19	-	8	6	5	-
Restricted	05.10.2022	-	123	-	31	31	30	31
Special	05.10.2022	-	80	-	20	20	20	20
Restricted	05.09.2024	-	29	-	23	2	2	2
Equity settlement plans			**282**	**-**	**94**	**68**	**67**	**53**
Phantom	09.12.2019	-	4	-	2	2	-	-
Cash settlement plans			**4**	**-**	**2**	**2**	**-**	**-**

(i) Amounts according to contracts on the grant date.

- Changes in share-based payment plans (in thousands)

	12.31.2023	Grant	Exercised	Canceled	06.30.2024
Shares	1,107	**97**	**(214)**	**(142)**	**848**

Total expenses, including taxes and social charges withheld, relating to the stock option programs and recognized in the six-month period ended June 30, 2024 totaled of R$15 (expense of R$2 in the six-month period ended June 30, 2023).

22. Sales and service revenue

a) Breakdown of balances

	Individual		Consolidated	
	06.30.2024	06.30.2023	06.30.2024	06.30.2023
Goods	**12,906**	15,560	**12,927**	15,579
Operating financial services (b)	**1,354**	1,333	**1,356**	1,337
Services	**759**	616	**796**	683
Freight	**159**	153	**187**	178
Gross revenue from net sales of returns and cancellations	**15,178**	17,662	**15,266**	17,777
Taxes on goods	**(2,219)**	(2,730)	**(2,224)**	(2,734)
Taxes on operational finance transactions (b)	**(46)**	(46)	**(46)**	(46)
Taxes on services	**(102)**	(95)	**(121)**	(113)
Taxes on freight	**(34)**	(32)	**(49)**	(41)
Taxes on revenue	**(2,401)**	(2,903)	**(2,440)**	(2,934)
Operating revenue, net	**12,777**	14,759	**12,826**	14,843

In millions of reais, unless otherwise stated

b) Operating finance income

	Individual		Consolidated	
	06.30.2024	06.30.2023	06.30.2024	06.30.2023
Casas Bahia Credit Facility (i)	**1,352**	1,278	**1,352**	1,278
Other	**2**	55	**4**	59
Gross operating finance income from returns and cancellations	**1,354**	1,333	**1,356**	1,337
Casas Bahia Credit Facility	**(35)**	(38)	**(35)**	(38)
Other	**(11)**	(8)	**(11)**	(8)
Taxes on operating financial services	**(46)**	(46)	**(46)**	(46)
Operating finance income – Casas Bahia Credit Facility	**1,317**	1,240	**1,317**	1,240
Operating finance income – Other	**(9)**	47	**(7)**	51

(i) These correspond to time sales financed through Direct Consumer Credit with Seller Intervention (Casas Bahia Credit Facility), generally payable in installments within up to 24 months.

c) Interest of Casas Bahia Credit Facility

	Individual and Consolidated	
	06.30.2024	06.30.2023
Casas Bahia Credit Facility	**1,352**	1,278
Interest to incur on Casas Bahia Credit Facility	**1,765**	1,634
Total interest of Casas Bahia Credit Facility	**3,117**	2,912

23. Expenses by nature

	Individual		Consolidated	
	06.30.2024	06.30.2023	06.30.2024	06.30.2023
Cost with inventories sold	**8,199**	9,299	**8,055**	9,244
Personnel expenses	**1,036**	1,126	**1,345**	1,486
Third-party service expenses	**1,500**	1,574	**1,349**	1,475
Freight expenses	**408**	478	**432**	495
Allowance for doubtful accounts - Casas Bahia Credit Facility, net of recovery (ADA)	**454**	502	**454**	502
Allowance for doubtful accounts - Other (ADA)	**(31)**	15	**(15)**	53
Expenses with labor contingencies	**347**	336	**354**	348
Other	**129**	203	**145**	220
	12,042	13,533	**12,119**	13,823
Cost of sales and services	**8,705**	9,914	**8,932**	10,346
Selling expenses	**2,707**	2,997	**2,603**	2,947
General and administrative expenses	**630**	622	**584**	530
	12,042	13,533	**12,119**	13,823

In millions of reais, unless otherwise stated

24. Other operating income (expenses), net

	Individual		Consolidated	
	06.30.2024	06.30.2023	06.30.2024	06.30.2023
Restructuring expenses (i)	**(240)**	(284)	**(241)**	(287)
Gain from (loss on) disposal of property and equipment and intangible assets	**1**	(12)	**-**	(14)
Other	**13**	(48)	**12**	(47)
	(226)	(344)	**(229)**	(348)

(i) This balance includes mainly expenses with logistics adjustments, employment contract termination and labor contingencies, resulting from the implementation of measures to adjust the Company's expense structure, both in the operational and administrative functions.

25.Finance income (costs), net

a) Breakdown of balances

	Individual		Consolidated	
	06.30.2024	06.30.2023	06.30.2024	06.30.2023
Finance costs				
Cost of debt	**(262)**	(300)	**(263)**	(300)
Debt modification (i)	**637**	-	**637**	-
Transfers to financial institutions – CDCI (ii)	**(409)**	(406)	**(409)**	(406)
Interest - trade accounts payable - agreement (Note 13) (ii)	**(118)**	(157)	**(118)**	(157)
Costs of sales and discount on receivables	**(332)**	(603)	**(333)**	(605)
Losses on restatements	**(53)**	(34)	**(57)**	(38)
Interest on lease liabilities	**(219)**	(230)	**(221)**	(232)
Other finance costs	**(69)**	(38)	**(70)**	(40)
Total finance costs	**(825)**	(1,768)	**(834)**	(1,778)
Finance income				
Yield from cash and cash equivalents	**40**	28	**43**	34
Gains on restatements	**251**	100	**257**	106
Advances to suppliers (trade accounts payable – portal) (Note 13 (i))	**1**	5	**1**	5
Other finance income	**1**	2	**5**	6
Total finance income	**293**	135	**306**	151
Finance income (costs), net	**(532)**	(1,633)	**(528)**	(1,627)

(i) The Company recognized a temporary gain reflecting the difference between the original and new obligations, as well as the costs and fees paid and/or received between the Company and the creditors, related to the Company's 10th issue of debentures proposed by the ER plan. For more details, see Note 14 (a) (ii).

(ii) Transfers to financial institutions through the seller ("Casas Bahia CDCI") correspond to the financing of time sales for customers (Note 14). The rates are fixed for each contract entered into by the Company. The rates are fixed for each contract entered into by the Company. At June 30, 2024, the weighted average rate adopted by financial institutions for these transactions was 17.72% p.a. (at June 30, 2023 the rate adopted was 17.56% p.a.).

26. Earnings (loss) per share

a) Earnings (loss) per share

The table below shows the determination of net earnings (loss) available to shareholders and the weighted average number of outstanding shares, excluding the shares repurchased by the Company and held as treasury shares. The loss is considered an anti-dilutive event, making the basic and diluted earnings (loss) equal.

	06.30.2024	06.30.2023 (*)
Basic numerator		
Basic earnings (loss) allocated and not distributed	**(224)**	(789)
Basic earnings (loss) allocated and not distributed	**(224)**	(789)
Basic denominator (in thousands of shares)		
Weighted average number of shares	**94,988**	63,319
Basic earnings (loss) per share (in R$)	**(2.35965)**	(12.46148)
Diluted denominator (in thousands of shares)		
Weighted average number of shares	**94,988**	63,319
Diluted weighted average	**94.988**	63,319
Diluted earnings (loss) per share (in R$)	**(2.35965)**	(12.46148)

(*) Due to the reverse stock split that occurred in the year ended December 31, 2023, for better comparison, the previous balances of the number of shares were grouped in the ratio of 25:1. For more details, see Note 21.1.

The 2nd series of the Company's 10 th debenture issue may be converted into shares, with the instrument holders having the option to convert the equivalent values into shares in the period from November 2025 to May 2027, based on the convertibility criteria described in the Extrajudicial Recovery Plan. For more details, see Note 2.6.

27. Insurance coverage

The Company takes out insurance coverage to minimize the risks of property damage that may lead to losses for its business. The insurance policies cover stores, distribution centers, administrative buildings, including all property and equipment items and inventories. For any losses incurred by the Company by virtue of interruption of its activities or due to accidents covered by the insurance policy, the loss of profit insurance covers the losses incurred.

At June 30, 2024, the insurance coverage is deemed sufficient by management to cover claims, if any, and is summarized as follows:

Insured assets	Coverage	Insured amount
Property and equipment and inventories	Named perils	**12,437**
Profit	Loss of profits	**12,111**
Vehicles and other (*)	Losses and damages	**67**

(*) This does not include coverage of bodywork, which is insured at an amount equivalent to 100% of the Foundation Institute of Economic Research ("FIPE") table.

The Company has specific policies covering civil and administrative liability risks in the amount of R$405.

28. Segment information

Operating segments are defined as components of a business for which financial information is available and is evaluated regularly by the chief operating decision maker in deciding how to allocate resources to an individual segment and in assessing the segment performance. Considering that all decisions are made based on consolidated reports and that all decisions relating to strategic, financial, procurement and investment planning and to investment of funds are made on a consolidated basis, it is concluded that it is appropriate to present the Company's financial information in one single segment.

29. Events after the reporting period

10th Issue of nonconvertible debentures

On July 26, 2024, the Company conducted its 10th issue of debentures, with security interest, in 3 (three) series, with the 1st (first) and 3rd (third) series debentures being nonconvertible, and the 2nd (second) series debentures being convertible into shares. 4,079,970,063 (four billion, seventy-nine million, nine hundred seventy thousand and sixty-three) Debentures were issued in the nominal amount of R$1.00, comprising: 1,500,000,000 (one billion and five hundred million) of the 1st series; 1,406,873,551 (one billion, four hundred six million, eight hundred seventy-three thousand, five hundred fifty-one) of the 2nd series, and 1,173,096,512 (one billion, one hundred seventy-three million, ninety-six thousand, five hundred twelve) of the 3rd series.