

VIA VAREJO S.A.

CNPJ/ME No. 33.041.260/0652-90

NIRE : 35.300.394.925

MATERIAL FACT

CLARIFICATION ON NEWS ARTICLE ON POSSIBLE FOLLOW-ON OFFERING OF SHARES

São Caetano do Sul, May 7, 2020. Via Varejo S.A. ("Company") in compliance with article 157, paragraph 4 of Law No. 6,404, of December 15, 1976, and the Brazilian Securities' Commission (*Comissão de Valores Mobiliários* or "CVM") regulation, especial Ruling No. 358, of January 3, 2002, as amended, hereby informs its shareholders and the market in general that:

In light of the news article published on this date on the website of Valor Econômico under the title "Exclusive: Via Varejo prepares a R\$ 5 billion follow-on, sources say", the Company confirms that it is currently evaluating the possibility of launching a primary follow-on offering of shares.

Notwithstanding, as of today there is no decision with respect to the launching of such possible offering nor any of its potential terms.

The Company will keep the market and its shareholders informed on any material updates related to the matters disclosed herein.

VIA VAREJO S.A.

Orivaldo Padilha

Financial Vice-President and Investor Relations Officer