

GRUPO CASAS BAHIA S.A.

Publicly Held Company

Corporate Taxpayer's ID (CNPJ/MF) nº 33.041.260/0652-90

MATERIAL FACT

GRUPO CASAS BAHIA S.A. ("Company") (B3: BHIA3), pursuant to Article 157, paragraph 4, of Law No. 6,404, of December 15, 1976, as amended ("Brazilian Corporations Law"), and to Resolution No. 44 of the Brazilian Securities and Exchange Commission ("CVM"), dated August 23, 2021, as amended, hereby informs its shareholders and the market in general as follows:

On this date, the Company became aware of news reports published in the media regarding an alleged investigation conducted by public authorities aimed at examining purported improper releases of ICMS tax credits in the State of São Paulo. According to such reports, these alleged improper releases would have been granted in favor of large retail companies, including the Company.

To date, the Company has not been notified or informed by any authorities regarding any investigation related to the matters mentioned in such reports. Nevertheless, the Company hereby reiterates that: (i) it will fully cooperate with any investigations that may eventually be initiated by the competent authorities; (ii) strongly repudiates any act in violation of applicable legislation, maintaining robust integrity and compliance policies, as well as conducting prior due diligence on suppliers; and (iii) it promotes continuous training for its employees and third parties in order to ensure strict compliance with applicable legal and regulatory standards.

Finally, having become aware of the aforementioned news reports and in fulfillment of its fiduciary duties, the Company's Board of Directors, meeting on this date, resolved to establish an Independent Investigation Committee ("Committee"). The Committee will be chaired by Independent Board Member Jackson Schneider, who is also a member of the Audit, Risk and Compliance Committee, and will include two additional members to be appointed in a subsequent act. The Committee will be responsible for conducting a comprehensive internal investigation, with full autonomy and unrestricted access to the Company's documents, systems and personnel.

To ensure the highest standards of rigor and independence, the Committee will be supported by leading external advisors, including a law firm and specialized auditors, to be retained on an urgent basis. The investigation will follow the best national and international standards applicable to processes of this nature.

The Company will keep its shareholders and the market duly informed of any relevant developments related to this matter.

São Paulo, March 26, 2026

GRUPO CASAS BAHIA S.A.
Elcio Mitsuhiro Ito
Executive Vice-President of Finance and Investor Relations