RESULTS

Q1'26

GRUPO CASASBAHIA

HIGHLIGHTS Q1'26

Generation of R$ 852 MM in Free Cash Flow to Firm (+R$ 1.2 Bn y/y)

Continuity of the online GMV growth (+14.6% y/y)

Online market share gain (+1.7 p.p.), focusing on the core

- Adjusted EBITDA of R$ 597 MM (+4.7% y/y) and margin of 8.1%
- Generation of R$ 852 MM in free cash flow to firm in the Q (+R$ 1.2 Bn y/y) and R$ 2.7 Bn in free cash flow to firm in the last 6 months (+R$ 1.7 Bn y/y)
- Total GMV of R$ 11.2 Bn (+5.0% y/y), driven by the continued growth in online 1P (+27.4% y/y)
- Total online market share gain (+1.7 p.p. y/y), with a highlight on TVs (+7.3 p.p. y/y) and White Goods (+5.5 p.p. y/y)
- Reduction of R$ 2.7 Bn or 68% y/y in net debt
- Reduction of leverage from 1.8x in 1T25 to 0.5x in Q1'26
- BNPL portfolio of R$ 6.3 Bn (+3% y/y) and stable delinquency

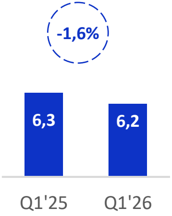
OMNICHANNEL SPECIALIST POSITIONING

Sixth consecutive quarter of growth in online GMV (+14.6%) and gain of online market share in core categories (+1.7 pp)

Physical Store

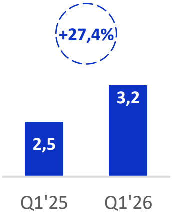
GMV
R$ BN

Base
+16.2% in Q1'25
29 closures
in 1 year



1P Online

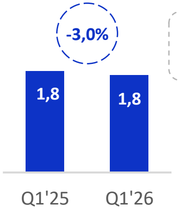
GMV
R$ BN



+14,6%
1P+3P
Tri

3P

GMV
R$ BN



Focus on Categories Core

Take rate Increase from 12.7% to 13.0%

Gain of +1.7 pp in online market share in Q1'26

TVs

+7.3 pp

White Goods

+5.5 pp

Small Appliances and Seasonal

+1.3 pp

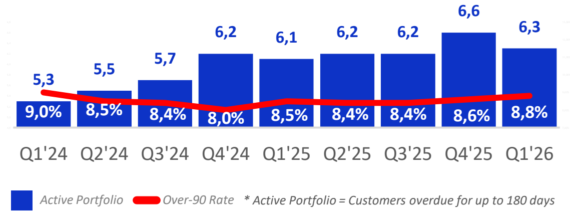
Source: Market Share GFK Weekly 05/05/26 (Jan-Mar). Comparison to the same period in 2025)

1 BNPL: PORTFOLIO GROWTH WITH DELIQUENCY UNDER CONTROL

R$ 2.2 Bn in production, focusing on better credit risk quality

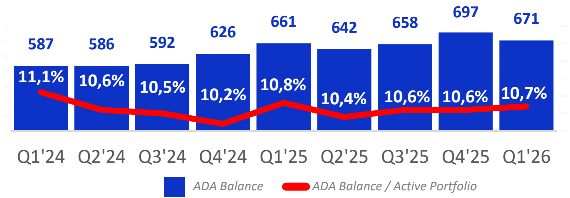
GRUPO CASASBAHIA

Active Portfolio Evolution
(R$ billion)

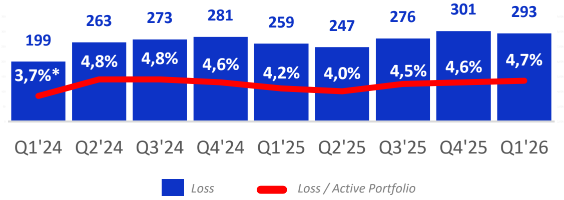


The largest BNPL portfolio in Brazil

ADA (Allowance for Doubtful Accounts)
(R$ million)

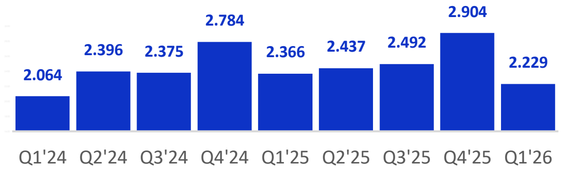


Quarterly Net Loss
(R$ million)



Healthy Deliquency Indicators

Production
(R$ million)



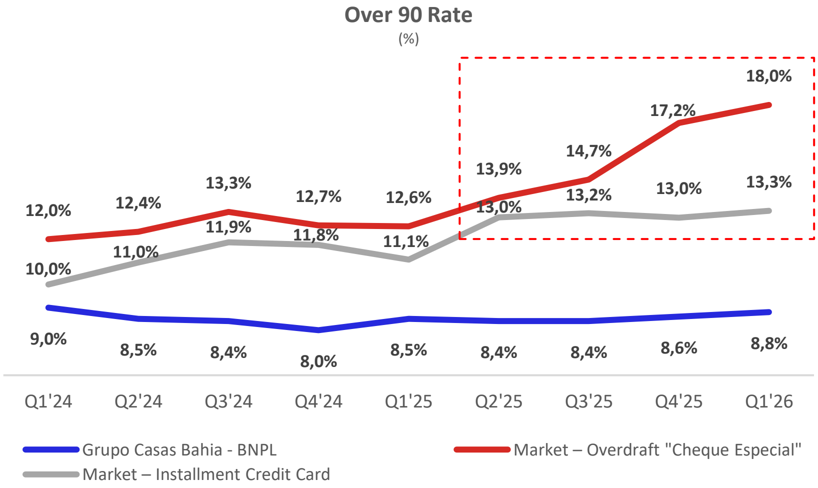
Managerial Data - Net loss considers late payment of more than 180 days | Q1'24 Includes R$ 54 MM of portfolio sale

1

BNPL: GRUPO CASAS BAHIA’S DELIQUENCY REMAINED UNDER CONTROL

While market deliquency have worsened in the face of the challenging macroeconomic scenario since Q3’24

- Sustainable concession, with default levels under control
- Deep knowledge of our customer base
- Focus on quality credit risk
- Conservative concession given the current macro scenario
- Customized rates for different risk profiles
- Credit decision owner
- Consumer loyalty to Casas Bahia

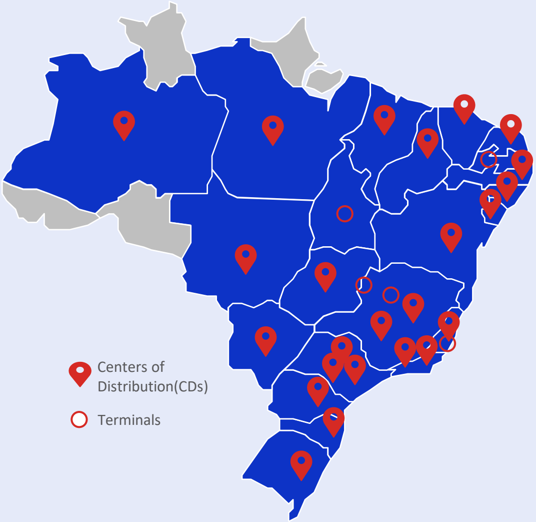


Source: Central Bank

2 | CB full

GRUPO CASASBAHIA

Integrated logistics platform serving B2C, B2B and D2C customers



Centers of Distribution(CDs)

Terminals

24
distribution centers

2.6 MM m²
storage capacity

100%
of cities covered

1,039
B&M stores (click and collect)

1,600+
stations cross docking

38%
of 1P orders delivered up to 24 hours

55%
of 1P orders delivered up to 45 hours

43%
of online orders delivered up to 24 hours

58%
of online orders delivered up to 45hours

+ LOGISTICS AS A SERVICE

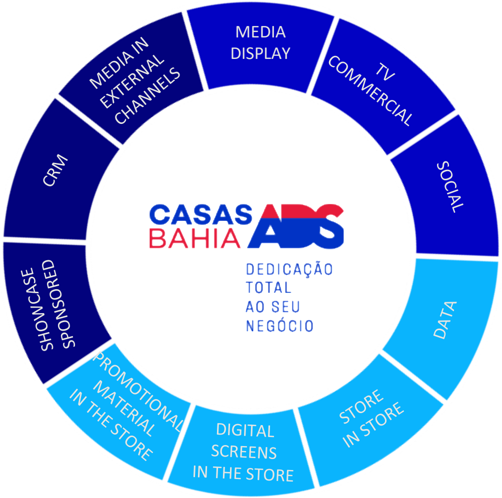
- ✓ FULLFULLMENT SELLERS 3P
- ✓ FULLFULLMENT MULTIMARKETPLACE
- ✓ TRANSPORTATION OPEN SEA
- ✓ FULL CROSS
- ✓ FULLCOMMERCE

COMPLETE STORAGE AND TRANSPORTATION SERVICE PLATFORM FOR SUPPLIERS, SELLERS, AND OPEN SEA

3

CASAS BAHIA ADS

RETAIL MEDIA ECOSYSTEM



GRUPO CASASBAHIA

HIGHLIGHTS

Q1'26

+27%
Gross revenue[1]
y/y

Accelerated growth of Retail Media in-store and digital

In Store Solutions
Revenue from retail media in physical stores grew +180% vs. 2025, driven by the increase in the volume (greater reach and capillarity) of stores with digital signage solutions, exceeding 330 stores, diversification of MPDV* formats, and sponsorship sales in hardsell campaigns.

Digital
GMV transacted increased +21%, with ROAS[2] +15% y/y, reflecting greater inventory on strategic pages (search and new showcases with behavioral triggers), elevating relevance in the journey. The advertiser base increased +38% y/y.

1)Considers the entire Casas Bahia media ecosystem Ads
2) Advertiser ROAS is the acronym for “Return on advertising spend”

*Promotional and visual communication materials physically applied in stores.

ESG

ICO2 B3
IDIVERSA B3

Ambition: To be Brazil's leading specialist in electronics and furniture retail, recognized for our strong physical and digital presence, empowered by credit solutions, and delivering a complete, seamless, and personalized shopping journey that creates lasting value for our customers, shareholders, employees, and suppliers

SUSTAINABILITY
REVIVE RECYCLING PROGRAM
AND RENEWABLE ENERGY

90% of Energy Usage
from renewable sources in operations

+595.5 Tons
waste destined
for recycling

747 Collectors
electronic equipment enabled the collection of 560 kg of waste for proper disposal, in partnership with GreenEletron

Circular Economy
More than 99% of returned goods recovered in Q1'26, totaling 4,131 tons.
Items underwent maintenance and quality testing, being resold or allocated for component reuse, extending the lifecycle and reducing waste generation

SOCIAL
CASAS BAHIA FOUNDATION
DIVERSITY CASAS BAHIA GROUP

Youth Protagonism
We started the year with over 11,600 registrants in PROA and 2,348 approved for the first quarter classes of 2026

Promotion of Entrepreneurship
Promotion of Entrepreneurship: launch of the Dona de Si 2026 project, with registrations open for 1,500 spots.
We already have 1,000 registered entrepreneurs: 427 in RJ, 204 in RS, 146 in SP, 131 in BA, and 92 in DF

Diversity Priorities in 2026
Gender Equity: goal of 36% women in leadership
Racial Equity: goal of 40% Black individuals in leadership

Anti-harassment and discrimination program
Dedication is Also Respect: a sensitization action for store managers with +300 leaders impacted

CORPORATE GOVERNANCE

Robust Governance Practices
-Listing on the New Market
-Independent advisors
-Distinct executives for CEO and Chairman of the Board
-Statutory Audit, Risk and Compliance Committee

Integrity Program
Strengthening communication, training, and culture in Audit, Risk and Compliance, with emphasis on Integrity Ecos and the AI SofIA for the dissemination of GRC

Corporate Risk Matrix
Review in progress with executive interviews and risk consolidation; calibration with C-Level starting from Apr/26 and presentation to the Board and Committee

Election of the Board of Directors and Fiscal Board
Re-election of the members of the Board and installation and election of the members of the Fiscal Board for the fiscal year 2026, as per the general assembly of 30/04

Independent Investigation Committee
Establishment of an independent investigation committee to investigate alleged improper credit releases

FINANCIAL HIGHLIGHTS

Evolution of the Transformation Plan

DISCIPLINE OF OPERATIONAL EXECUTION

Sequential improvement of operating margins

Adjusted EBITDA
R$ 597 MM (+4.7% y/y)
EBITDA margin
8.1% (-0.1 p.p. y/y)

GMV
R$ 11.2 Bn total (+5.0% y/y)
R$ 3.2 Bn 1P Online (+27.4% y/y)

Improvement in SG&A/revenue:
-0.1 p.p. y/y in the quarter

Credit with delinquency
under control

LIQUIDITY AND CASH FLOW

Liquidity management and cash flow

Generation of free cash flow
+R$ 852 Bn in the quarter
(+R$ 1.2 Bn y/y)

Generation of free cash flow
+R$ 2.7 BN in the last 6 months
(+R$ 1.7 Bn y/y)

Liquidity balance
R$ 3.2 Bn

STRUCTURE OF CAPITAL

Constant focuson optimization

Reduction of R$ 2.7 Bn
or 68% y/y of Net Debt

Reduction of R$ 2.0 Bn
or 31% y/y of Gross Debt

Net leverage
of 0.5x in Q1'26
vs 1.8x in Q1'25

Long-term debt
75% of the total in Q1'26
vs 41% of the total in Q4'25

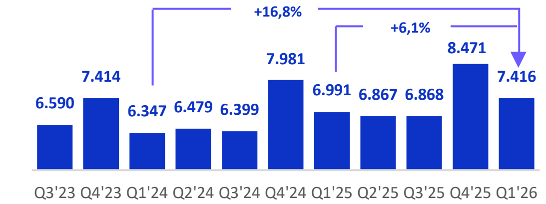
OPERATIONAL EVOLUTION AND CONSISTENT MARGINS

GRUPO CASASBAHIA

Revenue growth, efficiency, and operational leverage resulting from the structural adjustments of the Plan

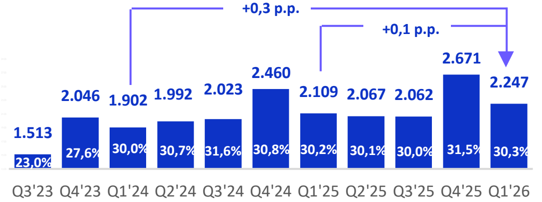
Var (y/y)

Net Revenue - R$ MM



Advance of total GMV of +5.0%, driven by 1P online (+27.4%)

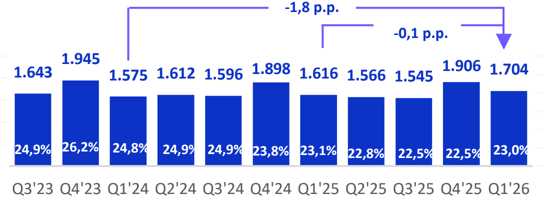
Gross Profit - R$ MM



Greater penetration of credit and services, mix of channels and more demanded products during the period, and adequate inventory quality

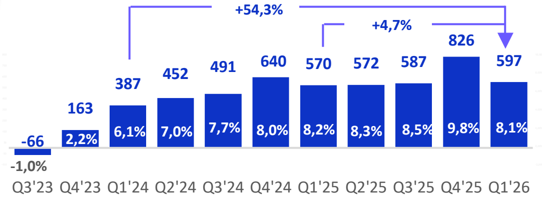
Discipline and consistency of the Transformation Plan

SG&A - R$ MM



Capturing the adjustments made since 2023, with greater operational efficiency and discipline in expenses

Adjusted EBITDA - R$ MM



Gradual growth given the maturation of ongoing revenue enhancement and cost/expense reduction initiatives

OPERATIONAL EVOLUTION AND CONSISTENT MARGINS

Operational evolution and increase in financial expenses

Gradual improvement in operational margins

(R$ Million)	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Var. YoY
Gross Revenue	**8.299**	**8.186**	**8.172**	**10.141**	**8.830**	**6,4%**
Net Revenue	**6.991**	**6.867**	**6.868**	**8.471**	**7.416**	**6,1%**
Gross Profit	**2.109**	**2.067**	**2.062**	**2.671**	**2.247**	**6,5%**
Gross Margin	*30,2%*	30,1%	30,0%	31,5%	*30,3%*	*0,1p.p.*
SG&A	**-1.616**	**-1.566**	**-1.545**	**-1.906**	**-1.704**	**5,4%**
Adjusted EBITDA	**570**	**572**	**587**	**826**	**597**	**4,7%**
Adjusted EBITDA Margin	*8,2%*	8,3%	8,5%	9,8%	*8,1%*	*(0,1p.p.)*
Other Expenses	**-18**	**-49**	**-51**	**-57**	**-88**	**388,9%**
EBIT	**287**	**283**	**282**	**491**	**250**	**-12,9%**
Financial Results	**-922**	**-1147**	**-1061,111834**	**-557**	**-1.259**	**36,6%**
EBT	**-635**	**-864**	**-779**	**-66**	**-921**	**45,0%**
Income Tax & Social Contribu	**227**	**309**	**283**	**-1463**	**-143**	**n/a**
Net Income (Loss)	**-408**	**-555**	**-496**	**-1529**	**-1.064**	**n/a**

Highlights Q1

Adjusted EBITDA of R$ 597 MM (+4.7% y/y) and margin of 8.1%

Revenue:

- Financial Solutions: Growth of +8.7% y/y
- Goods: Growth of +6.5% y/y

Expenses:

- Expenses are practically stable, despite a revenue growth of +6.1% and inflation of +4.14%
- Reduction of 0.1 p.p. y/y in expenses relative to revenue
- New actions for reduction: 3 stores closed in Q1’26, 98 stores closed since 2023

Financial result and taxes:

- Despite operational improvements, there was a significant increase in financial expenses due to the higher Selic rate (1.9 p.p. higher than in Q1’25)
- Non-establishment of deferred income tax

GENERATION OF R$ 852 MILLION IN FIRM FREE CASH FLOW IN Q1'26

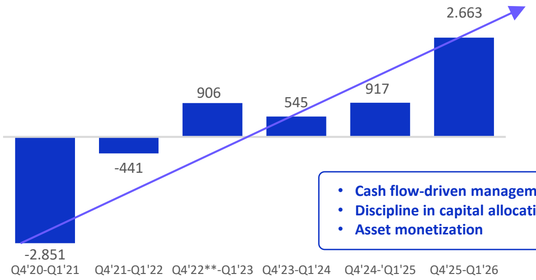
Record free cash flow for the firm in Q1 (quarter and last 6 months)

GRUPO CASASBAHIA

R$ Million	Q1'20	Q1'21	Q1'22	Q1'23	Q1'24	Q1'25	Q1'26
Net income (loss)	**13**	**180**	**18**	**(297)**	**(261)**	**(408)**	**(1.064)**
Adjusted net income (loss)	**613**	**816**	**1.069**	**986**	**689**	**675**	**485**
Working Capital Variation	**(1.410)**	**(1.814)**	**(539)**	**(477)**	**(237)**	**(603)**	**772**
Inventory	(682)	(1.709)	243	(931)	(31)	(312)	(367)
Suppliers	(728)	(105)	(782)	454	(206)	(291)	1.139
Losses	**(127)**	**(11)**	**(254)**	**(259)**	**(212)**	**(229)**	**(268)**
Lawsuits	**(148)**	**(306)**	**(408)**	**(260)**	**(216)**	**(137)**	**(108)**
Onlending of third parties	**(73)**	**(213)**	**(163)**	**(103)**	**(38)**	**(58)**	**(100)**
Taxes to Recover/Obligations	**(279)**	**(245)**	**(135)**	**(12)**	**203**	**308**	**269**
Other assets and liabilities	**(207)**	**(579)**	**(547)**	**5**	**(65)**	**49**	**114**
Net Cash (used) in Operating Activities	**(1.631)**	**(2.352)**	**(977)**	**(120)**	**124**	**5**	**1.164**
Net Cash (used) in Leasing Activities	**(228)**	**(221)**	**(279)**	**(273)**	**(252)**	**(271)**	**(259)**
Net Cash (used) in Investments Activities	**(83)**	**(184)**	**(453)**	**(251)**	**(48)**	**(56)**	**(53)**
Free Cash Flow	**(1.942)**	**(2.757)**	**(1.709)**	**(644)**	**(176)**	**(322)**	**852**
Net proceeds	**633**	**922**	**529**	**(1.262)**	**23**	**(649)**	**(414)**
Payments of Interest	**(174)**	**(124)**	**(297)**	**(699)**	**(525)**	**(554)**	**(662)**
Follow-on, net of costs	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Others	**1**	**-**	**(28)**	**-**	**-**	**-**	**-**
Cash Flow from Financing Activities	**460**	**798**	**204**	**(1.961)**	**(502)**	**(1.203)**	**(1.076)**
Cash and cash equivalents of the Opening balance*	**4.802**	**9.047**	**6.703**	**6.153**	**3.578**	**3.993**	**3.385**
Cash and Cash equivalents at the End of the Period*	**3.320**	**7.088**	**5.198**	**3.548**	**2.900**	**2.468**	**3.161**

Firm Free Cash Flow1

(Last 6 months - R$ MM)



- **Cash flow-driven management**
- **Discipline in capital allocation**
- **Asset monetization**

Margin EBITDA Adjusted 6 months	**6,6%**	**8,5%**	**8,0%**	**4,0%**	**8,1%**	**9,0%**

1) Free Cash Flow to Firm = cash flow available for paying debts (principal and interests) and shareholders

* Considers cash, credit card receivables, and other receivables

** Excluding R$ 1.75 BN from the renewal of the co-branded card partnership in Q4'22

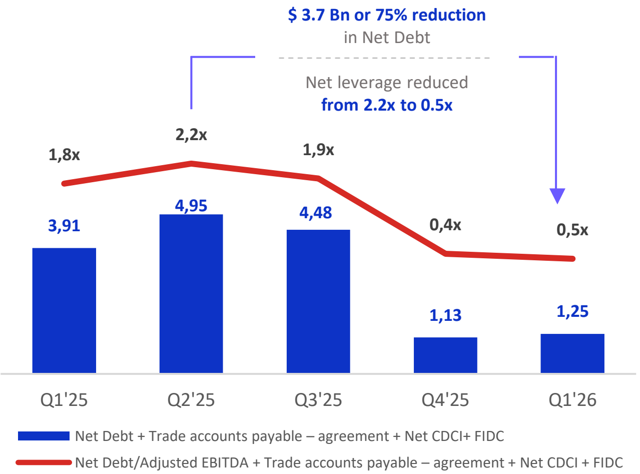
CAPITAL STRUCTURE

R$ millions

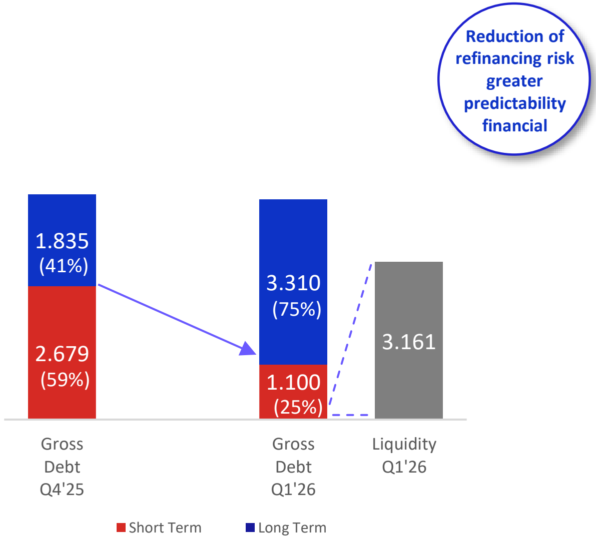
R$ million	Q1'26	Q4'25	Q3'25	Q2'25	Q1'25	Q4'24	vsQ1'25
Short-Term Financing	**(1.100)**	**(2.679)**	**(3.364)**	**(2.966)**	**(2.001)**	**(2.562)**	**1.462**
(=) Net balance of BNPL booklets	603	486	224	19	175	243	361
(-) Current loans and financing	(762)	(735)	(1.218)	(704)	(447)	(359)	(403)
Trade accounts payable - agreement	(941)	(2.430)	(2.370)	(2.281)	(1.730)	(2.446)	1.505
Long-Term Financing	**(3.310)**	**(1.835)**	**(4.148)**	**(4.956)**	**(4.376)**	**(3.878)**	**569**
(=) Net balance of BNPL booklets	227	179	126	109	73	101	126
(-) Non-current loans and financing	(1.600)	(271)	(2.695)	(4.162)	(3.912)	(3.711)	2.111
Third-party FIDC quotas	(1.937)	(1.742)	(1.578)	(903)	(538)	(269)	(1.668)
Gross Indebtness	**(4.409)**	**(4.514)**	**(7.512)**	**(7.922)**	**(6.377)**	**(6.440)**	**2.031**
Short-Term Financing/Gross Indebtness	25%	59%	45%	37%	31%	40%	
Long-Term Financing/Gross Indebtness	75%	41%	55%	63%	69%	60%	
(=) Cash, Investments, Credit Cards, Others	**3.161**	**3.385**	**3.029**	**2.968**	**2.466**	**3.992**	**(831)**
(=) Net Debt + Trade accounts payable - agreement + Net BNPL + FIDC	**(1.248)**	**(1.129)**	**(4.483)**	**(4.954)**	**(3.911)**	**(2.448)**	**1.200**
Ajusted EBITDA (LTM)	**2.583**	**2.555**	**2.369**	**2.273**	**2.153**	**1.971**	**612**
Net Debt/Adj EBITDA + Trade accounts payable - agr + Net BNPL + FIDC	**0,5x**	**0,4x**	**1,9x**	**2,2x**	**1,8x**	**1,2x**	

NEW CAPITAL STRUCTURE

Debt Evolution (R$ BI) and Leverage (X)



Debt Profile*



*Indebtedness includes Loans and Financing, net balance of CDCI installment plans, supplier agreements, and third-party FIDC quotas | Liquidity includes Cash, Investments, Credit Cards, and Other Accounts Receivable

Q1'26: Growth Preserving Margin, Free Cash Generation of the Firm and Debt Reduction

Increase of +R$ 538 MM in GMV | +6% Revenue | 8.1% EBITDA margin

MARGIN IMPROVEMENT

8.1% EBITDA margin

- GMV
R$ 11.2 BN (+5.0% year-over-year)
- Gross Margin
30.3% (+0.1 p.p. year-over-year)
- Expenses
-0.1 p.p. year-over-year
(SG&A/revenue)
- EBITDA R$ 597 BN (+4.7% year-over-year)

PROFITABILITY OF ECOSYSTEM

R$ 6.3 BN of
BNPL portfolio

- Stable default indicators
- Evolution in financial solutions revenue
+8.7% y/y
- Evolution in ADs revenue
+27% y/y

CASH FLOW

R$ 852 MM Free Cash
Flow to Firm

- Consistency in EBITDA and positive evolution of free cash flow over time
- Company Free Cash Flow +R$ 1.2 BN incremental y/y
- Free cash flow generation +R$ 852 MM in Q2 (+R$ 1.2 BN y/y)
- Free cash flow generation +R$ 2.7 BN in the last 6 months (+R$ 1.7 BN y/y)

CAPITAL STRUCTURE

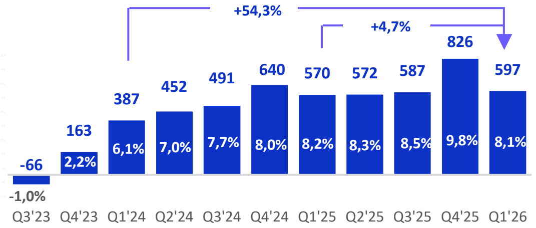
0.5x leverage
net debt/EBITDA

- Reduction of R$ 2.7 BN
or 68% y/y in Net Debt
- Reduction of R$ 2.0 BN
or 31% YoY of Gross Debt
- Net leverage of 0.5x in Q1’26
(vs 1.8x in Q1’25)

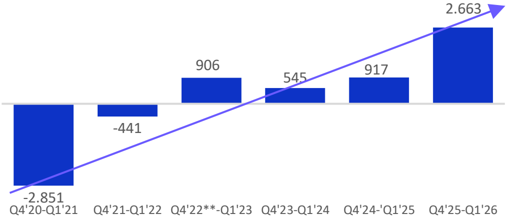
OPERATIONAL EVOLUTION CONSISTENT

Growth focusing on the core, greater efficiency, operational leverage, and record cash flow generation

Adjusted EBITDA
R$ MM



Free Cash Flow to Firm
(Last 6 months - R$ MM)



Next Step

Operational Leverage

- New partnerships and significant increase in e-commerce
- Scale and commercial negotiations
- New entrants in the industry
- Dynamic pricing

Cost reduction

- Increased operational efficiency through the use of AI
- Dilution of logistics and supply costs

Credits and Services

- Growing digital BNPL
- Greater share in physical store sales

** Excluding R$ 1.75 BN from the renewal of the co-branded card partnership in Q4'22

CONTINUOUS IMPROVEMENT OF CAPITAL STRUCTURE

Operational evolution has enabled the strengthening of the balance sheet

Aug/23
Launch of the Transformation Plan

Set and Nov/23

New Resources

R$ 623 MM in Follow-On

R$ 400 MM in Issuance of CCBs

Mar/24

Restructuring of the Debt

Restructuring of R$ 1.5 Bn

+3 years extension

18 months grace period on principal

Jun/24

Restructuring of Debt

Restructuring of R$ 4.1 Bn

The average term was extended from 22 to 72 months

Grace period of 24 and 30 months

Reduction of 1.5 p.p. in the cost of debt

Jan/25

Operationalization of the FIDC (BNPL)

New financing mechanism for installment offers

Credit: formalization via CCB

Bank correspondent in 100% of the stores

100% digital biometrics

Aug/25

Conversion of Debentures

R$ 1.6 Bn in debentures converted into shares

Set/25

Issuance of FIDC

Completion of the issuance of a FIDC of R$ 555 million in receivable risk

Dec/25

Transformation of Capital Structure

Reduction of R$3.0 Bn in debt

Total cash savings of ~R$7.7 Bn between 2026 and 2030

Recent stage

Mar/26

Stretching and Interest Reduction

Long-term debt 75% of the total in Q1’26 vs 41% of the total in Q4’25

Reduction of R$ 234 MM no cash interest vs Q4’25

Generation of R$ 852 MM of FCLF in Q1’26

Conversion of 18.6 MM debentures

Next Step

Focus on reducing financial expenses

- Reduction of spreads
- Increase in credit limits
- Monetization of assets
- Extension of terms with suppliers
- Optimization of inventory turnover

PATH TO PROFIT

Grupo Casas Bahia concluded a deep transformation of the balance sheet and operations and is now entering a new phase for profit generation

Improvement of financial results

Focus: reduction of Financial expense

What was done:
- Balance sheet transformation

Opportunities:
- Reduction of spreads
- Increase in credit limits
- Monetization of assets
- Extension of terms with suppliers
- Optimization of inventory turnover
- Drop in Selic

Efficiency Operational

Focus: increase sales and reduce expenses

What has been done:
- Systemic improvements ready for rollout in 2026

Opportunities:
- Increase in operational efficiency through the use of AI
- Advanced CRM
- Dynamic pricing
- Logistics and supply

Leverage Operational

Focus: cash margin expansion

What was done:
- Operational improvement and consistency in margins (8.1% EBITDA margin in Q1 26)

Opportunities:
- New partnerships and significant growth in e-commerce
- Scale and business negotiations
- New entrants in the industry

Credit and Services

Focus: increase in profitability

What has been done:
- Increase of the portfolio to R$ 6.3 BN and availability of funding for growth

Opportunities:
- Growing digital financing
- Greater share in physical store sales
- CDC Program 2027 - structured focus of the company

Well-defined strategy, solid culture, consistent execution

GRUPO CASASBAHIA

INVESTOR RELATIONS

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