

VIA S.A. The relationship and shopping platform of Brazilian consumers

São Paulo, August 11, 2022: Via S.A. (“Via” or “Company”) announces to its investors and the market in general its results for the second quarter of 2022 (“2Q22”), ended June 30, 2022.

Operational Adjusted EBITDA of R\$748 million, (9.8% of Net Revenue), up 54% over Q2, Operational Net Income of R\$16 million, and Operating Cash Generation of R\$591 million.

Highlights

2Q22 vs. 2Q21

**GROSS
GMV**

R\$11.0 bn

**INSTALLMENT
PLAN (CDC)**

R\$5.6 bn

**SAME
STORES
SALES**

+11.8%

**ONLINE
SALES REPS
GMV**

R\$1.6 bn

**3P
REVENUE**

+101%

**# 3P ORDERS
(LONG TAIL)**

+79%

**ONLINE
MARKET
SHARE***

+14.3%

Omnichannel approach

- Bricks-and-mortar stores (GMV) up 18.4% YoY;
- Same-store sales growth of 11.8% YoY;
- 1.2 million additional customers to the active client base, totaling 28 million in 2Q22; and
- Number of long-tail orders increased +79% YoY.

Profitability

- Operational gross margin of 31.4% in Q2;
- Operational adjusted EBITDA of R\$748 million, 9.8% of sales;
- 3P revenue growth of 101% YoY to R\$177 million, reaching breakeven in the 3P operation;
- Productivity and efficiency gains of 300 bps in Operational SG&A as a percentage of net revenue between 2Q21 and 2Q22;
- Reaching an all-time high (NPS) of 77 points; and
- Operational net income of R\$16 million (net margin of 0.2%).

Financial Solutions scaling up as planned

- TPV of financial solutions at R\$11.7 billion;
- banQi reached over 5.4 million accounts;
- The installment plan (CDC) portfolio closed Q2 at R\$5.6 billion, with a stable loss of 4.7%;
- CDC penetration of 29% in bricks-and-mortar stores and 16% in consolidated sales; and
- banQi’s personal loan granted totaled R\$329 million on its first anniversary.

Logistics Solutions

- Envias accounted for over 37% of marketplace deliveries in 2Q22, up from 6% in 1Q22;
- Fulfillment continues to grow at 16% of Envias’ orders in 2Q22, from 2% in 1Q22;
- 15%+ same-day and 40%+ 24 hours deliveries.

Cash

- Cash position, including credit card receivables, totaled R\$4.3 billion in 2Q22;
- Decline in gross debt vs. 2Q21, 65% of which long term, up from 26% in 2Q21;
- Working capital: reduction of R\$670 million in inventory in 2Q22 vs. 2Q21;
- Tax monetization of R\$529 million in 2Q22 and R\$ 837 million in 6M22;
- Operational cash generation of R\$591 million, versus a cash consumption of R\$663 million in 1Q22, i.e., a positive variation of R\$1.3 billion.

TOTAL CASH R\$ 4.3 Bn	OPERATIONAL ADJUSTED EBITDA R\$ 748 MM <i>Adj. EBITDA Margin of 9.8%</i>	OPERATIONAL NET INCOME R\$ 16 MM
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*Compre & Confie

Message from management

A strong culture, with clear, transparent values known inside and outside the Company. A simple, objective, and long-term strategy. And a consistent execution of the strategy, based on our culture, to reach our goals. This is the portrait of VIA three years after the beginning of the transformation initiated when we became an independent corporation, focusing on value creation and having the customer at the center of all decisions. We are very proud of our path so far and the figures we have achieved in this journey of innovation and change.

We are aware though of the challenges that the world, and Brazil in particular, is facing. However, we are convinced that our team's ability to adapt to such challenges has been playing an important role in this transformation. Now that execution abilities will be crucial, I am sure that our competitive advantages will stand out even more. In the three years since we assumed VIA's management, we have prepared it to be increasingly agile, productive and intelligent, without ever losing sight of the margins, profitability and expense efficiency. I would like to highlight a few points:

- **Growth, always with profitability:** we have never given up profitability. Our GMV went from R\$31.7 billion¹ to R\$44.5 billion in the last 12 months. This quarter, we once again delivered strong margins: a gross margin of 31.4% and an EBITDA² margin of 9.8%.
- **Customer-centric and Omnichannel Approach:** our NPS rose from 70 in 2Q19 to 77 in 2Q22. We are moving forward with our physical stores. We have reached 1,123 stores, with higher conversion rates and double-digit growth in same-store sales (SSS). We saw continuous growth in the number of 3P orders and a substantial increase in revenue thanks to our strategy and execution. Our online sales increased from only 19% of the total¹ in 2019 to 50% of GMV this quarter, while in-app sales went from 11% in 2019 to 50%+ in 2Q22.
- **Our marketplace, selling from pins to rockets:** our marketplace has over 143,000 sellers and more than 53 million SKUs; our GMV increased five-fold in the period. More importantly, we are adhering strictly to our strategic view: our marketplace will expand Via's customer base at a low cost and will increase recurrence, especially in long-tail items. We have once again recorded an all-time high number of orders and long-tail items sold in 3P.
- **Financial Solutions, a well rooted by up to date play:** we have the best installment plan in Brazil, with the lowest losses in the industry and an extremely high recurrence level (over 50%). We are growing at a fast pace, with record penetration, especially in e-commerce. Our portfolio went from R\$3.5 billion in 2019 to R\$5.6 billion. We have over six decades of know-how and experience, but into a fully digital process (more than 99% of credit decisions are automated and based on updated intelligence algorithms). banQi, our fintech, continues to grow and has reached over 5 million accounts opened (50% of these customers are new to Via's ecosystem).
- **Logistics Solutions:** We already had the best logistics for heavy products in the country. Over the last three years, we have invested in technology and infrastructure to revolutionize our services and better serve our customers. We have reorganized our 30 distribution centers to handle e-commerce demand, especially for light products. We acquired logtechs ASAPLog and CNT, and our network currently has over 300,000 last-mile deliverers, in addition to a unique value proposition in the market with our multi-platform fulfillment. Our own network accounts for more than 64% of our deliveries, 40% of which are made in up to 24 hours. Having just started fulfillment in Q122, it already accounts for 16% of ENVVIAS deliveries.

¹LTM based at the end of 2Q19

²Operational Adjusted EBITDA

- **Transparency and Governance:** at the end of 3Q21, we released a Material Fact updating our labor provision related to legacy liabilities with full transparency and clarity. We remain within the guidance provided to the market, and we are confident that our disbursements will be aligned with market average as soon as the end of the next fiscal year. We were also effective in managing the company's tax credits: we monetized over R\$1 billion in 2021 and expect to double this in 2022, offsetting the adverse effects of the labor claims.
- **ESG:** with Reviva, we sent around one thousand metric tons of waste to recycling, reducing the impact on the environment. In the same quarter, we were recognized as one of the best places for LGBTQIAP+ people to work, according to the BR2022 Equity survey conducted by the Human Rights Campaign (HRC).

A lot has happened in these three years, especially in the macroeconomic environment. Once again, I reinforce we withstood all this thanks to our culture, strategy, and consistent execution. We believe in growth, always, but value creating profitable growth. We have "Top of Mind" brands that have been around in the lives of Brazilians for many, many decades. We conduct our business boldly but supported by solid fundamentals. We have consistently celebrated the achievements of these three years, and we believe that the next three years are very promising as we continue to move forward with our strategy: more stores, market share gain in the core 1P business, increased orders, and recurrence in the 3P business, profitable growth in our financial solutions, and an offering of logistics services both to our sellers (fulfillment) and to other platforms and companies (logistics as a service). We will continue to execute each one of the Company's strategic pillars with discipline, and innovation, transforming and expanding our ecosystem, always with a customer-centric approach

We will move forward with our innovation and growth without compromising profitability. We will continue to seek agility and simplicity so that customers can benefit from all our decisions and we can continue to create value for the Company. We have made changes - some of them difficult - that do not alter our course, but are essential for the execution of our plans in the current scenario. Rigor in spend control will continue to be an essential mantra at VIA.

I would like to express my gratitude for everything we have achieved over the last three years and for everything we will undoubtedly achieve in the future. For that, I would like to thank first our millions of customers from all over Brazil. You are the reason why we are here. Second, I thank all the employees of our ecosystem, who make a huge difference for us. And, I thank our Board of Directors and all our partners, suppliers, and investors.

Thank you everyone.

Roberto Fulcherberguer
CEO

Key Operational Indicators

(R\$ Million)	2Q22	2Q21	%	6M22	6M21	%
Total GMV	11.006	11.405	-3,5%	21.679	21.737	-0,3%
GMV Omnichannel (1P)	9.660	9.740	-0,8%	19.169	19.034	0,7%
GMV Omnichannel (3P)	1.346	1.665	-19,2%	2.510	2.703	-7,1%
Gross Revenue	8.988	9.338	-3,7%	17.700	18.135	-2,4%
Net Revenue	7.646	7.876	-2,9%	15.045	15.423	-2,5%
<i>Gross Margin</i>	<i>31,4%</i>	<i>30,8%</i>	<i>60bps</i>	<i>31,3%</i>	<i>31,1%</i>	<i>20bps</i>
Adjusted EBITDA	748	485	54,2%	1.506	1.069	40,9%
<i>Adjusted EBITDA Margin</i>	<i>9,8%</i>	<i>6,2%</i>	<i>360bps</i>	<i>10,0%</i>	<i>6,9%</i>	<i>310bps</i>
EBIT	(112)	(88)	27,3%	(51)	(35)	45,7%
Income Tax, Social Contribution & Investment Grant	128	220	-41,8%	153	347	-55,9%
Operational Net Income	16	132	-87,9%	102	312	-67,3%
Subsidy Incentive	-	(87)	n/a	-	(203)	n/a
Comparable Net Income	16	45	-64,4%	102	109	-6,4%

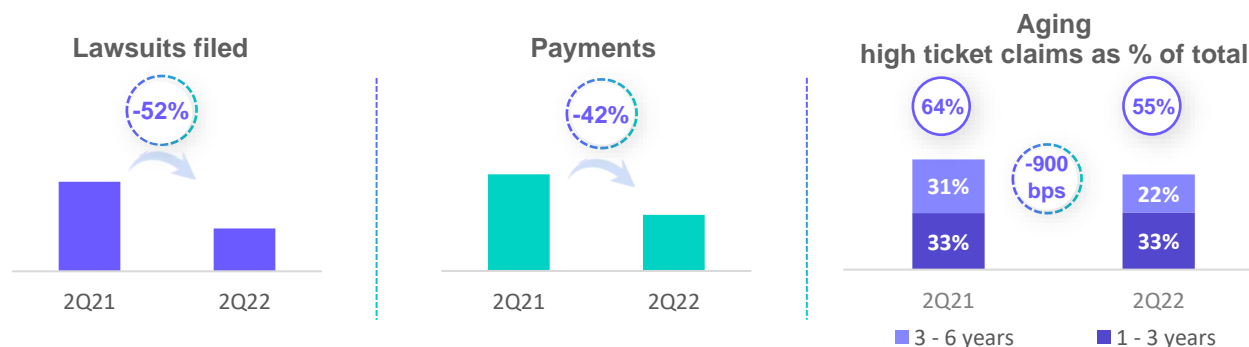
Accounting x Operational Reconciliation - Q2

	2Q22 Accounting		non-recurring expenses*	2Q22 Operational	
	R\$MM	%RL		R\$MM	%RL
Gross GMV	11,006		-	11,006	
Gross Revenue	8,988		-	8,988	
Net Revenue	7,646		-	7,646	
Gross Profit	2,399	31.4%	2	2,401	31.4%
SG&A	(1,773)	(23.2%)	56	(1,717)	(22.5%)
Equity Equivalents	8		-	8	
Other Revenues and Expenses	24		(42)	(18)	
Adjusted EBITDA	690	9.0%	58	748	9.8%
Financial Result	(574)	(7.5%)	-	(574)	(7.5%)
EBIT	(128)		16	(112)	
Inc. Tax & Social Cont.	134		(6)	128	
Net Income	6		10	16	

*In the Other Revenues and Expenses line, the non-recurring amount of negative R\$42 million refers the sum of part of the labor expenses (legacy) totaling R\$23 million and proceeds of property sales totaling negative R\$65 million. All other non-recurring expenses refer to labor expenses (legacy). Adjusted EBITDA does not consider Other Operating Income and Expenses.

Update on Labor Claims and Tax Credits

Labor Claims



Q2 Results

Cash outflows:

- R\$169 million in convictions;
- R\$83 million in settlements (Via's decision);
- Total cash outflow of R\$252 million.

6M22 expenses:

- Total inflow of claims 52% lower than 2Q21;
- R\$192 million lower than in 2Q21.

Projection

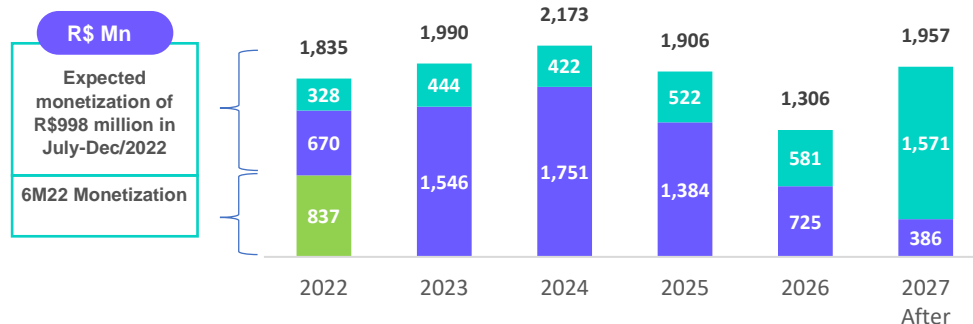
2022 Estimate:

- Impact on cash: between R\$1.5 b and R\$2.0 b;
- Impact on results: between R\$0.9 b and R\$1.0 b

Cash & Expenses in 6M22 remain within Guidance for 2022.

Tax Credits Monetization Plan

- 6M22 Monetization
- Monetization of federal and state sales taxes
- Monetization of federal income taxes



Monetization Strategy

- Grow revenue and profitability;
- Fulfillment of bureaucratic obligations to activate credits (provide liquidity);
- Logistics-tax intelligence purchasing and warehousing;
- AI and algorithms used to enable efficiency in product distribution;
- Sale of credits, when feasible.

6M22 Results

- 1Q22 Monetization: R\$308 million;
- 2Q22 Monetization: R\$529 million.

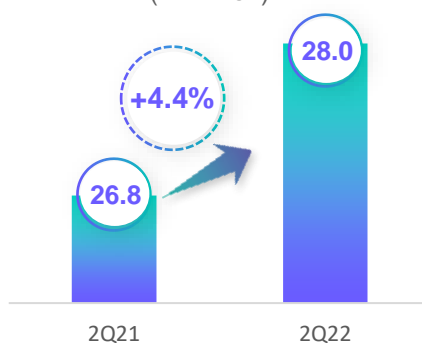
Total credits (R\$ million)

R\$6,462 in federal and state sales taxes
 R\$3,379 in federal taxes income tax
 R\$ 9,841
 R\$489 in unrecognized credits
R\$10,330 TOTAL

#allforthecustomer

Our customer engagement initiatives continue at a fast pace, with several exclusive offerings and partner and freight benefits through the VIP Casas Bahia loyalty program, encouraging recurrence and increasing customer loyalty. These and other relationship-enhancement initiatives, such as the financial solutions portfolio, contributed to the 4.4% YoY increase in the active customer base (+1.2 million) to 28 million at the end of June 2022, in line with 4Q21, compensating the downward effect of seasonality.

Active Base Evolution
(in million)



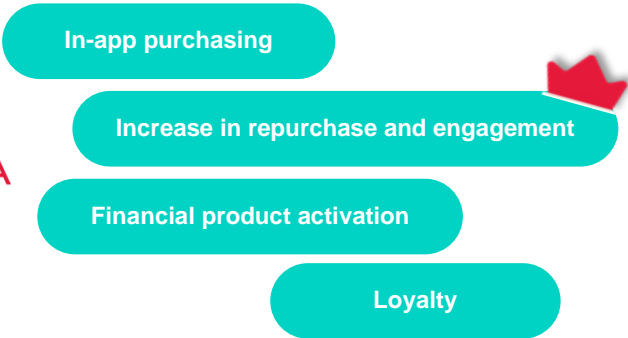
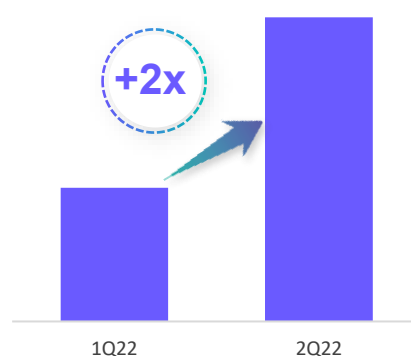
Advantage Ecosystem – VIP Casas Bahia

On the customer relationship front, the VIP Casas Bahia loyalty program, launched at the beginning of 2022, has already recorded impressive results. Compared to 1Q22, the membership rate grew by 2.2 times. VIP Casas Bahia offers our customers benefits including coupons, free freight, special services and exclusive advantages with several partners.

As a result, sales conversion driven by VIP Casas Bahia grew more than ten times versus previous quarter, demonstrating the success of our initiatives focused on the customer-centric approach and the implementation of initiatives designed to increase recurrence.

We also highlight the VIP Days initiative, under the omnichannel model (app, website, and store), added to the recurring offering calendar with long-tail categories, not only making our program attractive, but also turning it into a driver of acceleration and increase in purchase frequency.

Membership of VIP Casas Bahia
(‘000)



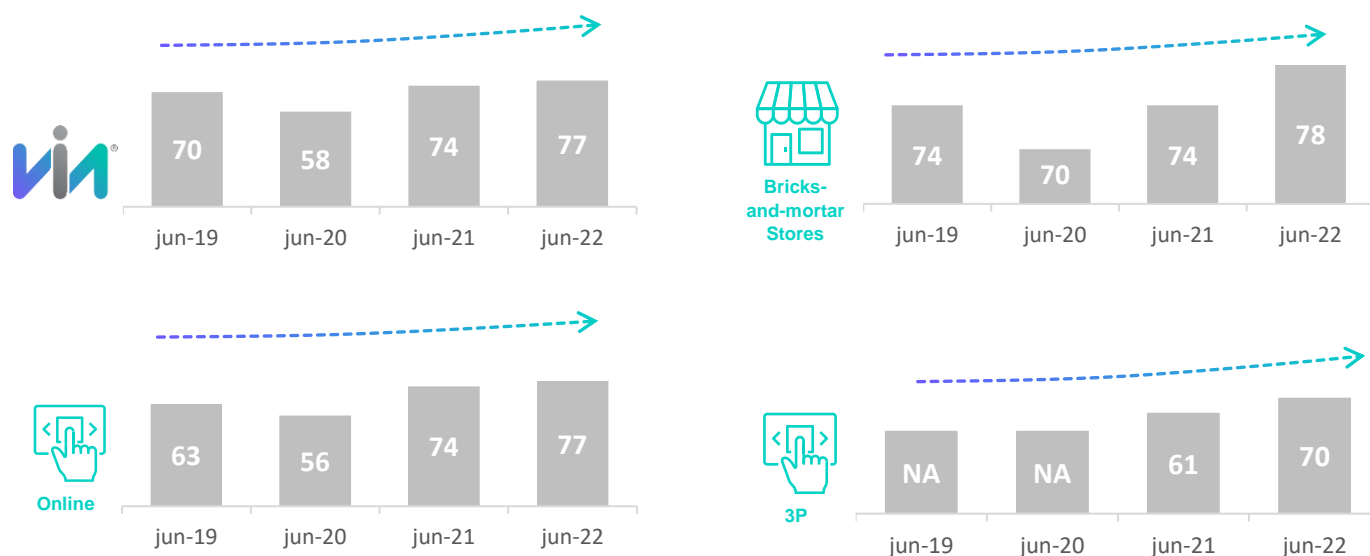
- 12 new partners with benefits for VIP customers (discounts and gifts);
- Partnerships with major brands, including highlights such as Domino's, Natura, Vivara;
- Engagement with partners within the program grew by 9 times between 1Q22 and 2Q22.



Customer-centric business

The constant improvement in the service level is essential to support our evolution and the growth of our business platform. At the end June 2022, Via's consolidated Net Promoter Score (NPS) reached 77, confirming a positive and upward trend in the customer experience and evaluation in the last 36 months, especially in our 3P business. The methodology involves hundreds of thousands of responses from our customers, both in e-commerce and in bricks-and-mortar stores, using a renowned tool.

NPS Evolution

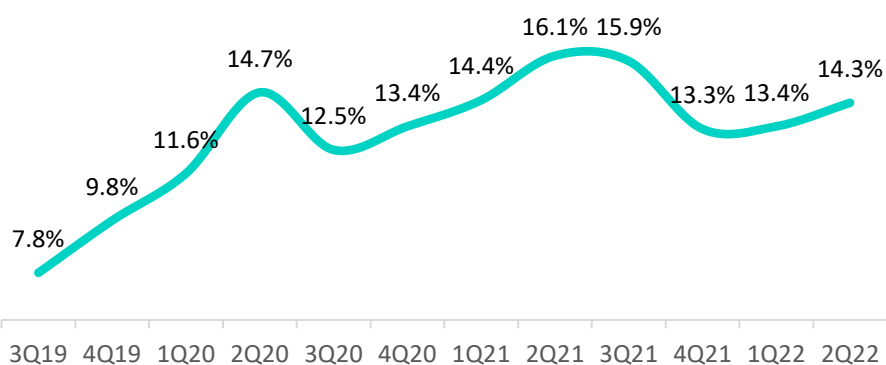


Market Share

Via remains one of the leading online players, with a market share of 14.3%, according to Compre & Confie, virtually double the figure recorded when the new management took over, in 3Q19. The year-on-year decline was due to the fact that, since 4Q21, the Company has been focusing on increasing profitability in the marketplace to the detriment of growth in categories that overlap with 1P core items since 4Q21. When we observe the market share trends in the marketplace channel, we can see a decline in the categories that overlap with our core items, while our performance in long-tail items is in line with the market.

However, it is worth mentioning the sequential improvement in the last two quarters due to growth in 3P long tail and an increase in the number of 1P sales channels.

Evolution of Online Market Share



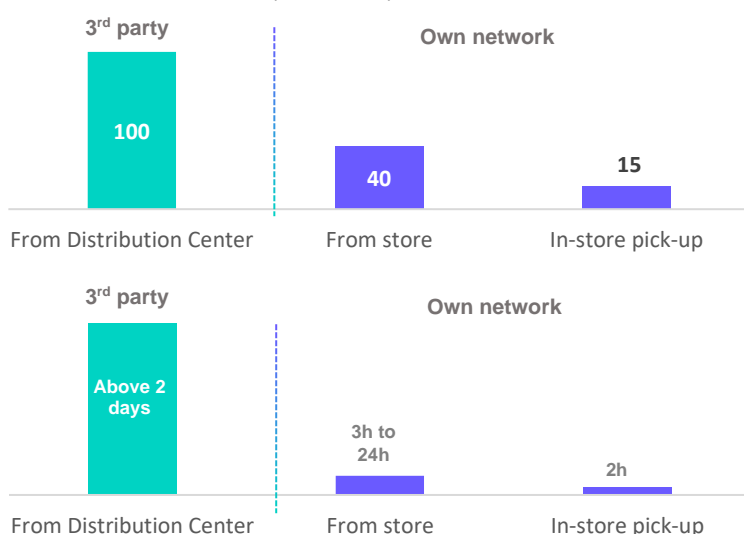
Source: Compre & Confie

Omnichannel approach, one of Via's great strengths

Bricks-and-mortar stores serving e-commerce and banQi

We continued to expand our hub stores in Brazil, especially in new markets. In 2Q22, we opened another 10 stores (all in new cities), all under the Casas Bahia brand. When we physically enter new markets, we see an increase of over 200% in online sales in these markets, a trend we have confirmed with the recent openings. In addition, these stores in new markets also have larger back-office areas and are used as drop-off points for sellers and delivery hub for the last-mile, in addition to being used as branches for banQi transactions.

Cost by delivery type and average delivery time (base 100)

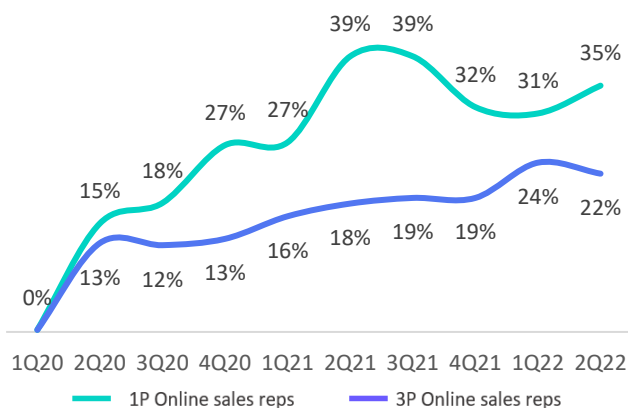


- The cost to serve of Click & Collect is, on average, 7 times lower than that of traditional last mile;
- The cost to serve of mini Hubs is, on average, 2.5 times lower than that of traditional last mile; and
- Customers can return products purchased online at bricks-and-mortar stores.

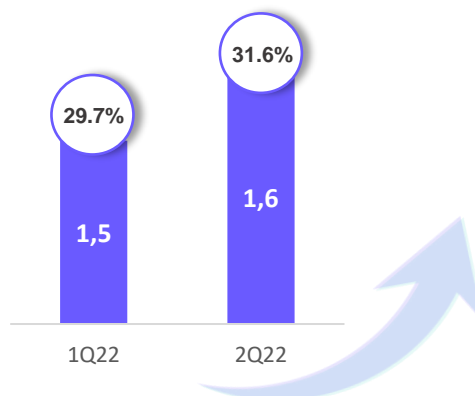
Sales Reps

Our online sales reps (1P and 3P) contributed R\$1.6 billion to GMV in 2Q22 and accounted for 31.6% of online sales. Sales reps are now enabled to sell 1P and 3P products, in addition to allowing customers to pay using digital installment plans and offering other services such as insurance and installation. In 3P, sales reps accounted for 22.5% of GMV, **a competitive advantage for Via.**

(%) of Online GMV by the Sales Reps



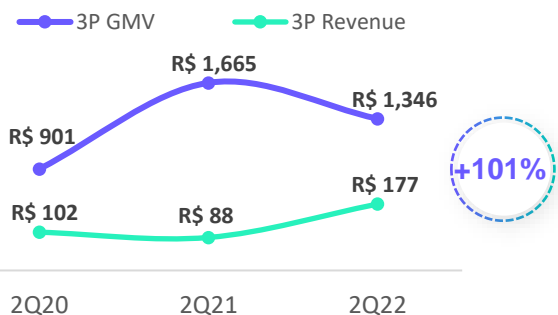
Online Sales Reps as (% of Online Sales (R\$ billion))



3P Omnichannel Approach

3P GMV totaled R\$1.3 billion (-19%) in 2Q22 due to the execution of our strategy to promote long-tail items (long-tail items accounted for 32% of GMV, up from 23% in 2Q21), which resulted in the rebound of the average ticket in this channel. On the other hand, the increase in commissions (prioritizing increasingly sustainable margins) and services offered in the marketplace led to a 101% surge in gross revenue. This is the role of marketplace at Via: to generate recurrence for existing customers; attract new customers; make the shopping experience increasingly complete; leverage logistics, credit and ads; and be profitable.

GMV and 3P Revenue
(R\$ million)



Share of 3P GMV (%)

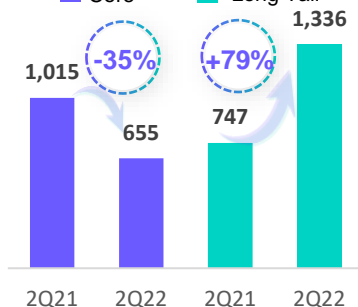
Core Long Tail



Orders

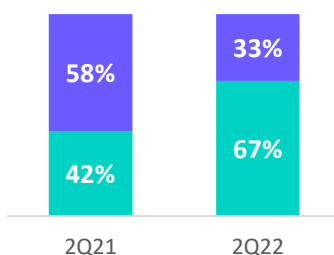
(2Q22 vs. 2Q21)

Core Long Tail



Share of Orders
(2Q22 vs. 2Q21)

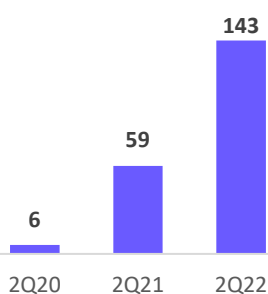
Core Long Tail



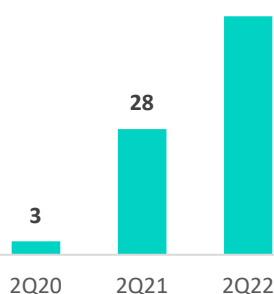
Categories with the highest growth of long-tail items in number of orders
(2Q22 vs. 2Q21)

Categories	% Growth
Food	1,655%
Fashion	1,353%
Shoes	1,099%
Books	172%
Perfumery&Cosmetics	158%
Clothing, Bed & Bath	129%
Beverage	117%

Number of Sellers
(million)

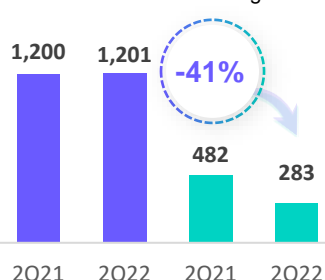


SKU Evolution
(million)

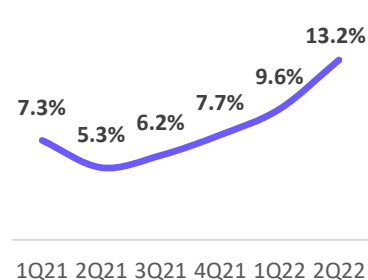


Average Ticket
(R\$)

Core Long Tail



Take Rate
(%)



In 2Q22, we reached (i) an increase in the number of long-tail orders (up 79% over 2Q21, reaching 67% of total orders in the 3P platform) and (ii) a significant 41% reduction in the average ticket of long tail orders, showing that assortment increase, better search capabilities, and more filters, combined with the new media communication, have brought more visibility to Via's marketplace channel.

Therefore, as we accelerate customer activation, expand our offering of financial services (3P installment plan) and services for sellers (omnichannel approach, fulfillment logistics and financial management) and increase our assortment, we will increase our revenue, reduce our CAC and improve service level, further contributing to enhancing the profitability of our marketplace, which reached the breakeven point in 2Q22.

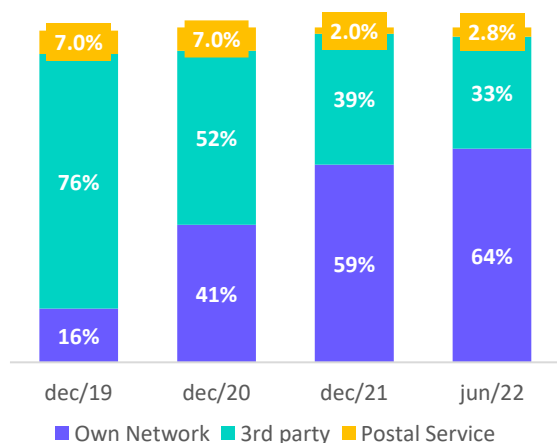
Logistics, a pillar of the omnichannel approach and new business

The open logistics platform serves both Via's ecosystem and open sea (logistics as a service). We remain committed to our purpose of (i) providing an excellent service, (ii) enhancing operational efficiency and (iii) generating additional profitable revenue from new businesses, using our omnichannel network and increasing delivery volume, thus diluting the cost to serve.

The omnichannel approach is one of Via's pillars, and it has been executed in logistics on several fronts, such as 1P, 3P, fulfillment and open sea transport services.

Via's Network

Logistics network



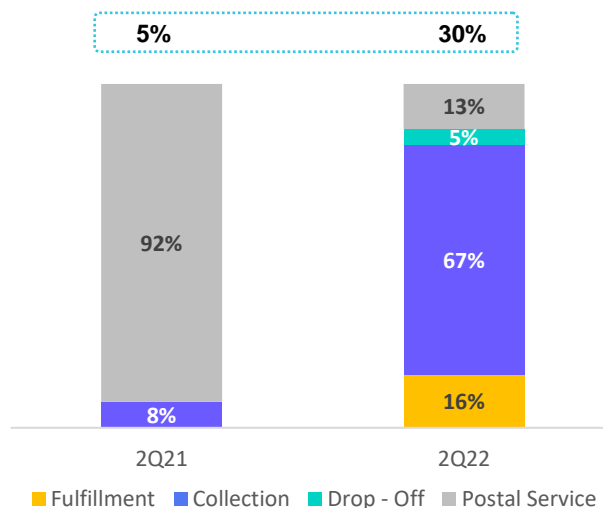
- Our own network (deliveries that go through only Via's store and DC infrastructure) represents 64% of all deliveries, 4 times more than in 2019 (graph on the left);
- 1,845+ sellers at drop-off;
- 100+ stores enabled as drop-off points for marketplace sellers.

Envvias 3P (posting, collecting, dropping-off and fulfillment services)

Between the 4Q20 and 1Q21, we launched Envvias **Posting** and then introduced Envvias **Collect** and **Drop-off**. These services allow sellers to mail or use our own network (DCs and stores) to send products to end-customers. At the beginning of 2022, we acquired logtech CNT and entered the **fulfillment** market for good. The data below shows the speed at which we are growing. The effects of this movement are improved experience and service level, reduction in the cost to serve and increase in revenue.

- Volume of deliveries soared 670% YoY;
- Envvias' deliveries as % of total deliveries in the 3P went **from 5% in 2Q21 to 30% in 2Q22** and reached 37% in July 2022;
- Collection as a share of all Envvias went from 8% to 67% between 2Q21 and 2Q22;
- The share of Brazilian Postal Service in Envvias fell from 92% to 13% YoY;
- Fulfillment already accounts for 16% of Envvias deliveries vs. 2% in 1Q22.

Envvias - % of total 3P deliveries and mix



Financial Solutions on and off Via's ecosystem

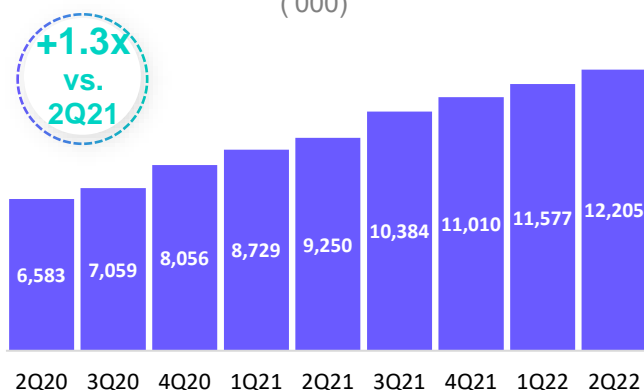
In 2Q22, our financial ecosystem strategic focus remains on:

- 1 **Direct financing of products associated with bricks-and-mortar, online and marketplace retail for individuals, small businesses and sellers**
- 2 **Payment processing for online/offline platforms and individual service providers**
- 3 **Financial and non-financial services for individuals, entrepreneurs and sellers**

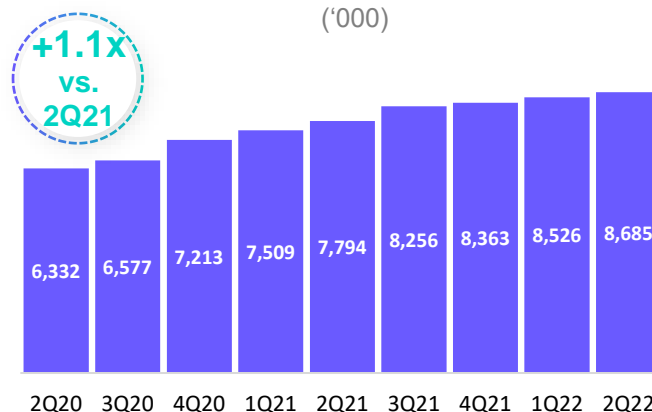
Key Figures

- 12.2 million total customers, up 32% over 2Q21;
- 8.7 million active customers, up 11% over 2Q21;
- R\$ 11.7 b in TPV accumulated, up 20% over 2Q21;
- 351k total new cards in 2Q22, up 78% over 2Q21
- Card TPV reached R\$ 5.1 b, an increase of 10% over 2Q21

Total Customers ('000)



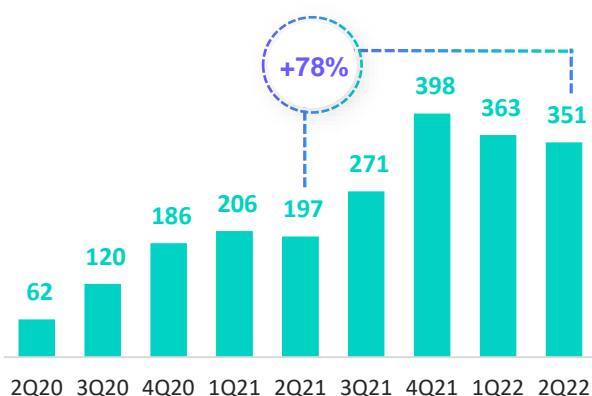
Active Customers ('000)



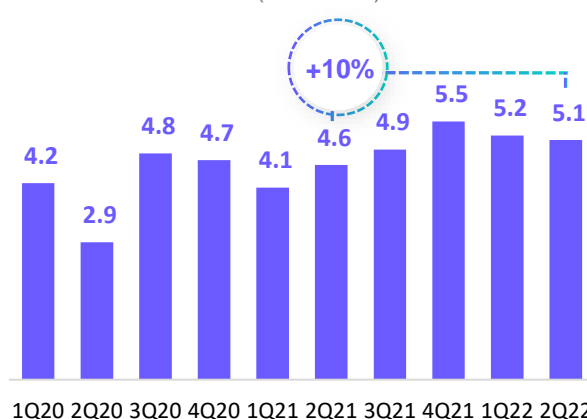
(i) Cards

We have partnerships with two of the best and largest Brazilian private banks in the co-branded credit card operation: Bradesco at Casas Bahia and Itaú at Ponto. Our credit card operation continued to expand, totaling 2.4 million customers. TPV generated by the credit card operation reached R\$5.1 billion at the end 2Q22, up 78% over 2Q21.

Total New Cards Issued ('000)



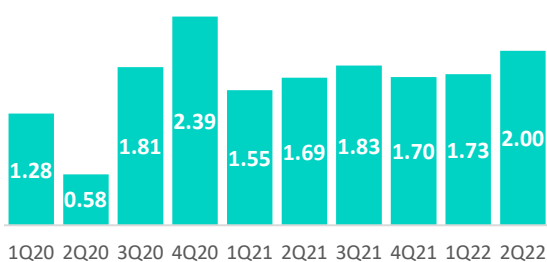
Card TPV (R\$ billion)



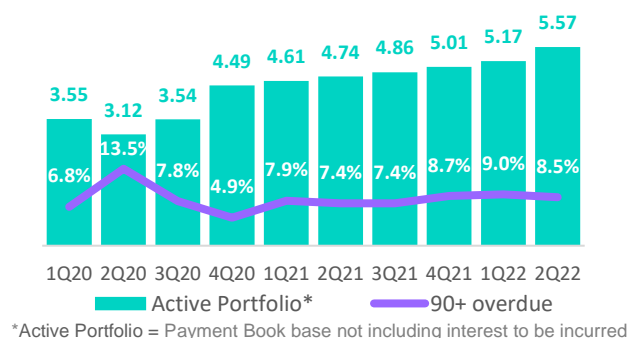
(ii) Installment Plan (CDC) – Buy Now, Pay Later

No other player has as much authority, vocation, experience, and reach to offer credit as Via. Our portfolio of active installment plans performed even better in 2Q22, growing 18% YoY to around R\$5.6 billion at the end of June 2022. Digital installment plans grew substantially in absolute terms since their launch in 3Q20, reaching the mark of R\$1 billion. The penetration rate increased from 2.8% to 5.9% of online sales in 12 months, growing by more than 2.1 times. Via's credit expertise is a tool for increasing profitability in the online channel (1P and now 3P as well) and an opportunity for online shopping, especially for the population that does not have access to credit. In the marketplace, more than 500 sellers can sell over 2.5 million SKUs using the digital installment plan. The digital installment plan has enabled us to make sales in 3,700+ municipalities without bricks-and-mortar stores.

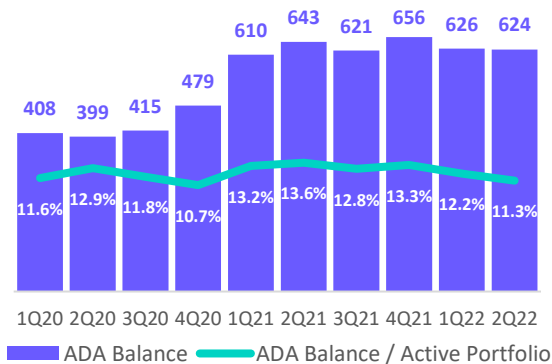
Installment Plan Production
(R\$ billion)



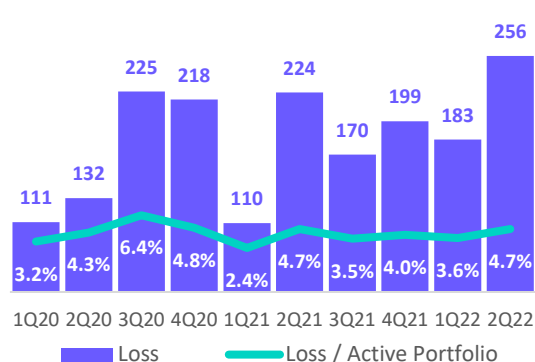
Evolution of the Active Credit Portfolio
(R\$ billion)



ADA (Allowance for Doubtful Accounts)
(R\$ million)



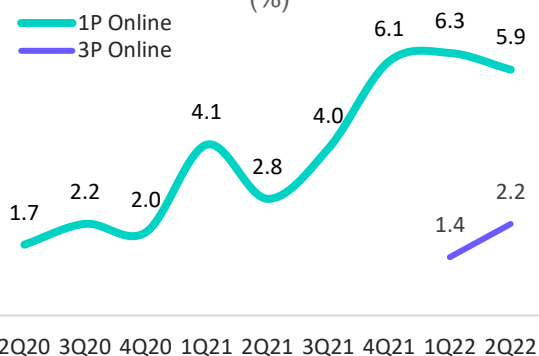
Portfolio Loss
(R\$ million)



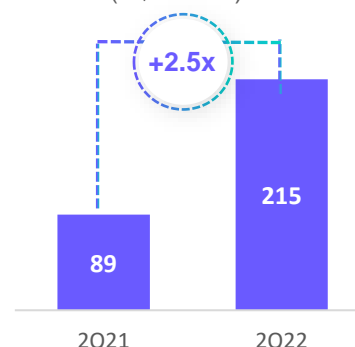
The coverage rate of the installment plan portfolio dropped 230 bps from 2Q21.

The active portfolio loss remained in line with 2Q21, reflecting seasonality (180 days after the peak of sales in the fourth quarter).

Share of Digital Installment Plans
(%)



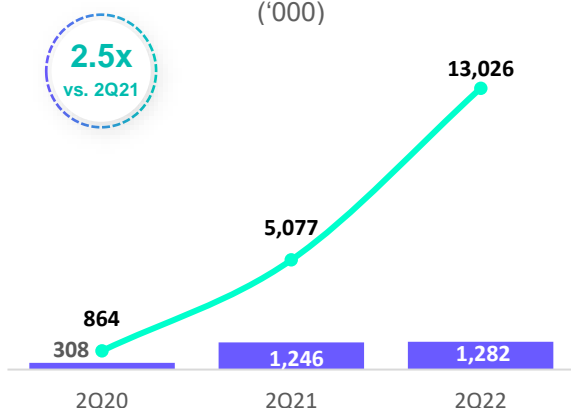
Digital Installment Plan Production
(R\$ million)



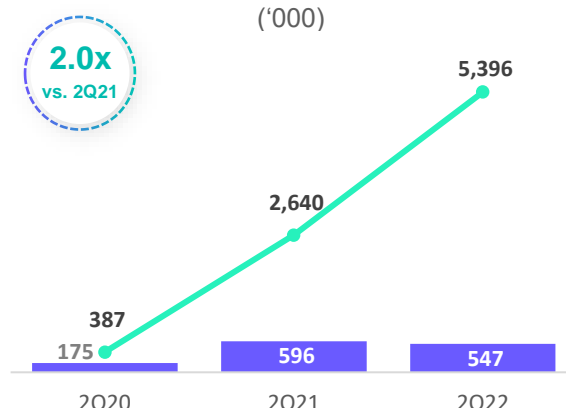
(iii) banQi

banQi continues to grow consistently, focusing on financial inclusion through the offer of credit products and connected to Casas Bahia's ecosystem (stores, e-commerce and own marketplace). Over the last 12 months, the number of new accounts grew by 2x times, totaling 5.4 million. App downloads totaled 13 million, 1.3 of which in 2Q22. The app is increasingly present in the day-to-day lives of its customers, and we highlight that (i) the number of transactions increased by 4.5 times compared to 2Q21, (ii) in-store withdrawals and deposits grew by 3 times, (iii) TPV increased by 4.5 times, reaching R\$3.7 billion, and (iv) use 360-day frequency has improved every quarter, reaching 19 times. This recurrence in banQi benefits Via's e-commerce, as Casas Bahia is a major highlight in Shopping banQi.

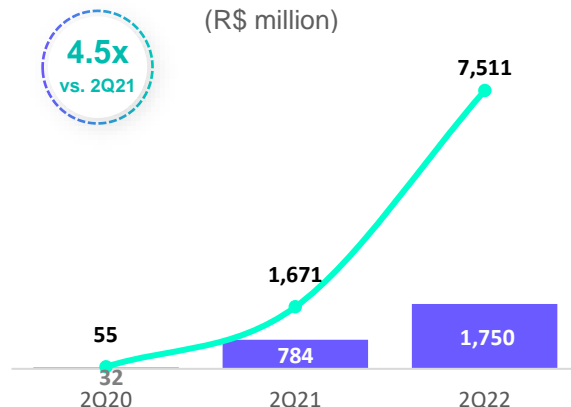
App Downloads ('000)



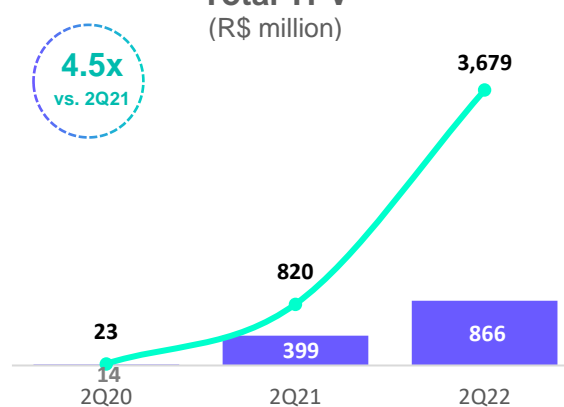
New Accounts ('000)



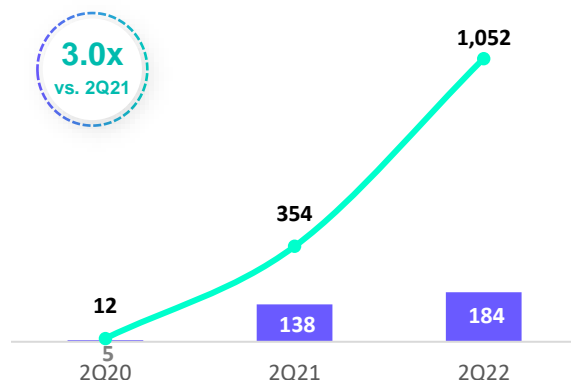
Total Transactions (R\$ million)



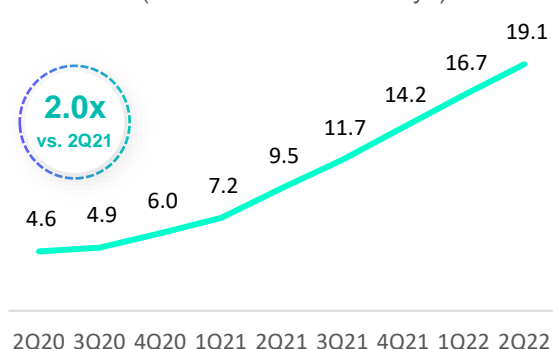
Total TPV (R\$ million)



Store Transactions (R\$ million)



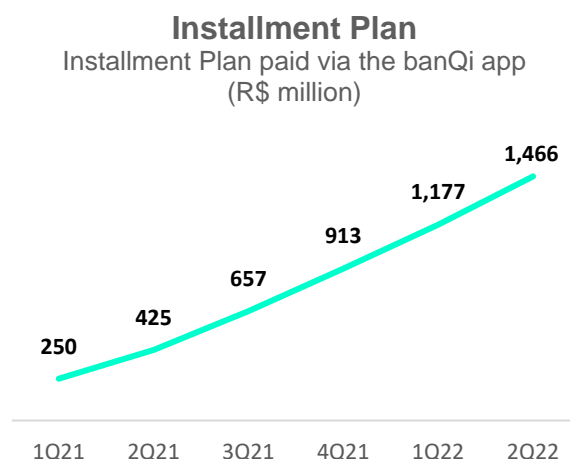
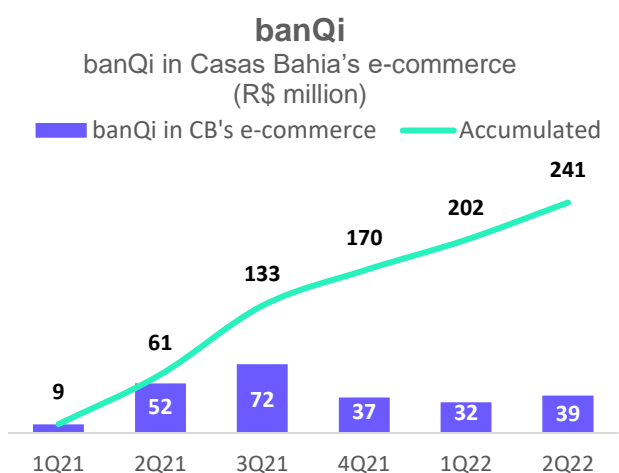
Average frequency of use of the banQi app (# of times over 360 days)



banQi in the Casas Bahia journey

The banQi as currency is another feature that brings synergy between banQi as Casas Bahia, as our customers use the balance in their accounts to make purchases with benefits in our stores and at e-commerce. As shown in the graph below, the combination of Casas Bahia's e-commerce and banQi currency has totaled R\$241 million in transactions, R\$39 million of which in the app in 2Q22.

The combination of installment plan and banQi has already surpassed the mark of R\$1.5 billion in payments via the banQi app, accounting for 20% of total (despite the reopening of stores), with a positive impact on payment digitalization, improved collection and agility in the reconciliation flow.



Personal Loan

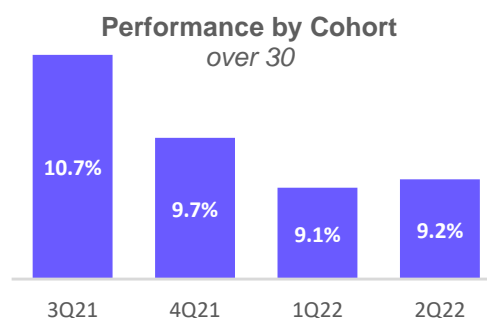
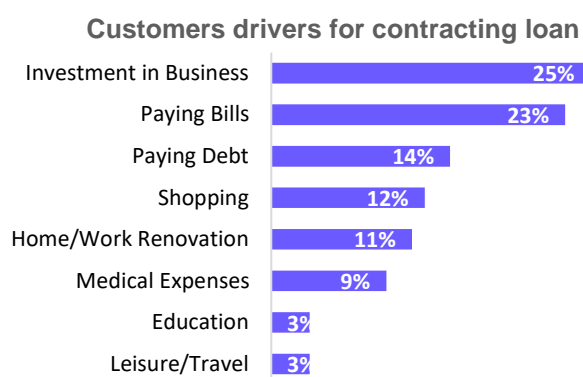
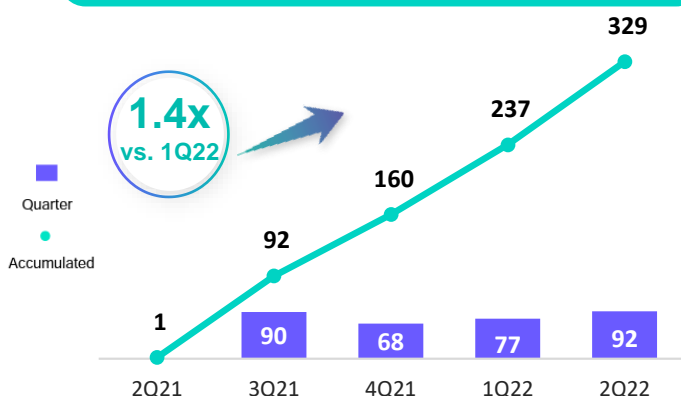
banQi's personal loans reached the mark of R\$329 million granted on its first anniversary, in 2Q22. Its evolution has been gradual, beginning with pre-approved customers in June 2021. Then, we expanded it to open sea customers. This strategy guaranteed high-quality cohorts and healthy delinquency indicators (9.2% in 2Q22).

It is worth noting that personal loans are a source of recurrence. This quarter, 38% of clients borrowed new loans. In addition to consumer credit, customers have access to loans for various purposes, as shown below:

+194,000
CONTRACTS

R\$ 329 MM
PRODUCTION

Production
(R\$ million)



ESG Highlights

In 2Q22, we moved forward with our ESG initiatives, aligning sustainability with our business and strengthening our ESG efforts. In addition to moving forward with existing programs, we renewed partnerships with social organizations and expanded our digital accessibility.

See below the main highlights for the period:



Environmental

In the Q2, **10 electric vehicles** of our last-mile delivery ran **78,500 kilometers**, avoiding emission of **37 metric tons of CO2** (tCO2 equivalent).

Via's Recycling Program – REVIVA

In the second quarter, through the **REVIVA** program, were destined around **one thousand metric tons** of waste to recycling, benefiting **12 partner co-operatives**. With **500 electronics drop-off points** distributed at our stores, we have already sent **one metric ton of electronics** for disposal and recycling.



Social

Fundação Casas Bahia renewed partnerships with important organizations to implement initiatives that foster jobs and income for micro entrepreneurs: **G10 Favelas**, **Instituto Donas de Si** and **Instituto Jô Clemente**, benefiting over 500 entrepreneurs, with a focus on female entrepreneurship.

We launched **Gincana Agente+** (Agent+ Gymkhana) to encourage store employees from all over Brazil to volunteer and engage with the surrounding community, running Winter Clothing and Food campaigns to minimize the impacts of hunger and cold weather in the country.



Governance

Integrity and against Corruption Business Pact

Via joined the **Business Pact for Integrity and against Corruption**, a movement coordinated by **Instituto Ethos**. This initiative reinforces our commitment to anti-corruption practices and conduct based on ethics, transparency and integrity. The Pact is a voluntary commitment taken on by private and public companies with the aim to join forces and promote integrity and ethics and reduce corruption practices.



Partnerships

Pangeia

Casas Bahia now offers free freight in its sustainable e-commerce, in partnership with **Pangeia**, a sustainable business ecosystem. This initiative intends to support the development of small producers, such as native people of the Amazon region, rural and forestry cooperatives, and artisans. Pangeia adopts the 1% for the Planet initiative (conversion of sales into ESG practical actions), and the transactions are zero carbon (assured by Moss).

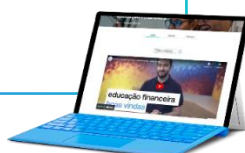
G10 Favelas and Favela Express

In partnership with G10 Favelas and startup Favela Express, we developed new method to make deliveries in vulnerable communities, where access is more difficult. In 2022, we have seven people from the community who work directly on the delivery of orders. In the second quarter of 2022, we delivered over 15,000 orders.



Via appreciates the importance of Financial Education as a tool for inclusion and recognizes all its benefits for Brazilian society, which is why **Via has launched, in partnership with B3 – Bolsa, Brasil, Balcão, Via's Financial Education course**, freely available on our Investor Relations website. We offer a complete track on investment, divided into five modules that promote dynamic and complete learning.

For more information on the course, click [here](#).



Diversity

Digital Accessibility

Since April, Via has incorporated Hand Talk, a Brazilian sign language communication platform, into the digital channels (e-commerce and app) of its main brands, Casas Bahia, Ponto and Extra.com.br, in addition to our websites Via RI, Via Carreiras and Via Marketplace.

Recognition – BR Equity Seal

In June, the BR2022 Equity survey conducted by the Human Rights Campaign (HRC) recognized Via as one of the best places for LGBTQIAP+ people to work. The seal is a global program for equality at the workplace.

June – Pride Month at Via

Via ran the O Direito é para Todos (Law is for Everyone) campaign in June. The highlights include the launch of Cadeiras do Orgulho (Pride Seats), a program that emphasizes the importance of including and welcoming LGBTQIAP+ people in the job market. As a result, over 4,000 people of the community applied for jobs in the Company.

Q2 Results

Omnichannel approach

R\$ million	2Q22	2Q21	%	6M22	6M21	%
GMV Omnichannel (1P)	9,660	9,740	(0.8%)	19,169	19,034	0.7%
GVM Physical Stores	5,974	5,045	18.4%	11,457	10,372	10.5%
GMV (1P Online)	3,686	4,695	(21.5%)	7,712	8,662	(11.0%)
GMV Omnichannel (3P)	1,346	1,665	(19.2%)	2,510	2,703	(7.1%)

1P Omnichannel GMV (store GMV + 1P online GMV) dropped 0.8% from 2Q21 but grew 0.7% year to date compared to the same period last year. 3P omnichannel GMV fell 19.2% from 2Q21, as explained earlier, due to the Company's focus on increasing the number of tail orders, with a recovery in the average ticket and the change in the mix, prioritizing long-tail items rather than those that overlap with our 1P core products.

Gross Revenue by Channel

R\$ million	2Q22	2Q21	%	6M22	6M21	%
Bricks and Mortar	5,455	4,811	13.4%	10,472	10,012	4.6%
Online	3,533	4,527	(22.0%)	7,228	8,123	(11.0%)
Gross Revenue	8,988	9,338	(3.7%)	17,700	18,135	(2.4%)

In 2Q22, consolidated Gross Revenue dipped 3.7% year on year to around R\$9.0 billion due to a 22.0% decline in revenue from online sales, despite a substantial 13.4% increase in revenue from bricks-and-mortar stores.

Bricks-and-mortar Stores - GMV and Gross Revenue

In 2Q22, GMV of bricks-and-mortar stores (R\$6 billion and 18.4% growth) and gross revenue from bricks-and-mortar stores (R\$5.5 billion and 13.4% growth) reflected increased traffic and higher conversion rates at the stores, symbolized by record Mother's Day sales.

Same-store sales (GMV) increased 11.8% in the period (versus -25.2% in 4Q21 and +0.3% in 1Q22), i.e., there was a substantial sequential increase.

On the store expansion front, we opened 10 new Casas Bahia stores in the second quarter, all of which in new markets, with the aim to gain market share and strengthen the omnichannel approach by boosting online sales and logistics services and expanding the customer base.

1P and 3P ONLINE – GMV and Gross Revenue

1P Online GMV dropped 21.5% to R\$3.7 billion as a result of the market downturn. Despite this context, we strengthened our presence in the 1P market, supported by core categories.

In spite of the 19.2% decline in 3P Omnichannel GMV to R\$1.3 billion, the channel continued to record robust revenue growth, up 101% to R\$177 million, reflecting the strengthening of Via's marketplace platform, with a focus on long-tail items, higher profitability and better customer and seller experience by offering more services on our platforms, such as ads, logistics, and credit. We closed the quarter with 143,000 sellers, around 2.3 times more than in 2Q21, and 53 million SKUs, 2 times more than in 2Q21.

Gross Revenue Breakdown

R\$ million	2Q22	2Q21	%	6M22	6M21	%
Merchandise	7,985	8,573	(6.9%)	15,716	16,474	(4.6%)
Freight and Assembly Services	65	77	(15.6%)	126	171	(26.3%)
Services	370	230	60.9%	740	499	48.3%
CDC/Credit Cards	568	458	24.0%	1,118	991	12.8%
Gross Revenue	8,988	9,338	(3.7%)	17,700	18,135	(2.4%)

Gross revenue from merchandise dropped 6.9%, reflecting greater pressure from the decline in 1P online GMV. On the other hand, revenue from services and installment plans/cards increased, in line with the recovery seen in bricks-and-mortar stores, which fueled the sales of other services.

Consolidated Sales by means of payment	2Q22	2Q21	%	6M22	6M21	%
Cash/Debit Card	27.5%	26.0%	150bps	27.9%	26.5%	140bps
CDC (Payment Book)	15.7%	12.1%	360bps	14.9%	12.0%	290bps
banQi	0.5%	0.6%	(10bps)	0.5%	0.4%	10bps
Co-branded Credit Card	8.5%	7.2%	130bps	8.6%	7.1%	150bps
Third-party Credit Card	47.8%	54.1%	(630bps)	48.1%	54.0%	(590bps)

Our installment plan continued to be an important tool for building customer loyalty and a competitive advantage, accounting for 15.7% of Via's consolidated sales in 2Q22, up 360 bps over 2Q21. It accounted for over 29% of store sales and 5.9% of Casas Bahia's online sales. Sales using our own means of payments grew 480 bps to 25%, with banQi accounting for 0.5% of the total.

Gross Profit

R\$ million	2Q22	2Q21	%	6M22	6M21	%
Gross Profit	2,399	2,429	(1.2%)	4,674	4,798	(2.6%)
% Gross Margin	31.4%	30.8%	60bps	31.1%	31.1%	0bps
Non Recurring Adjustements	2	-	n/a	32	-	n/a
Operational Gross Profit	2,401	2,429	(1.2%)	4,706	4,798	(1.9%)
% Operational Gross Margin	31.4%	30.8%	60bps	31.3%	31.1%	20bps

Operational gross profit totaled R\$2.4 billion in 2Q22, with an operational gross margin of 31.4%, up 60 bps over 2Q21. This gain reflected stable sales and service margins and higher marketplace commissions (take rate). Non-recurring adjustments related to labor effects (legacy) in gross profit totaled R\$2 million in 2Q22.

Selling, General, and Administrative Expenses

R\$ million	2Q22	2Q21	%	6M22	6M21	%
SG&A	(1,773)	(2,006)	(11.6%)	(3,437)	(3,852)	(10.8%)
% Net Revenue	(23.2%)	(25.5%)	230bps	(22.8%)	(25.0%)	220bps
Non Recurring Adjustements	56	-	n/a	111	-	n/a
Operational SG&A	(1,717)	(2,006)	(14.4%)	(3,326)	(3,852)	(13.7%)
% Net Revenue	(22.5%)	(25.5%)	300bps	(22.1%)	(25.0%)	290bps

Operational selling, general, and administrative expenses dropped 14.4% in 2Q22, with a 300 bps dilution to 22.5% of NOR. This improvement was mainly due to productivity gains in stores with salespeople that sell store and online (1P and 3P) products, and optimized marketing and online performance (less need for paid media). In general and administrative expenses, we increased our investment in technology.

Non-recurring adjustments refer to adjustments to legacy-related labor provisions of R\$56 million in 2Q22.

Adjusted EBITDA

R\$ million	2Q22	2Q21	%	6M22	6M21	%
Adjusted EBITDA	690	485	42.3%	1,363	1,069	27.5%
% Adjusted Margin EBITDA	9.0%	6.2%	280bps	9.1%	6.9%	220bps
Non Recurring Adjustements	58	-	n/a	143	-	n/a
Operational Adjusted EBITDA	748	485	54.2%	1,506	1,069	40.9%
% Operational Adjusted Margin EBITDA	9.8%	6.2%	360bps	10.0%	6.9%	310bps

Operational Adjusted EBITDA totaled R\$748 million in 2Q22, with a 9.8% margin, 360 bps higher than in 2Q21 due to an increase in the gross margin, substantial productivity gains, and good SG&A control. In the Adjusted EBITDA line, non-recurring adjustments related to the restatement of labor claims (legacy) totaled R\$58 million in the quarter.

Financial Result

R\$ million	2Q22	2Q21	%	6M22	6M21	%
Financial Revenue	19	13	46,2%	32	28	14,3%
Financial Expenses	(597)	(347)	72,0%	(1.099)	(608)	80,8%
Debt Financial Expenses	(135)	(73)	84,9%	(259)	(135)	91,9%
CDC Financial Expenses	(144)	(68)	111,8%	(260)	(129)	101,6%
Expenses of Receivable Sales	(196)	(53)	269,8%	(326)	(78)	317,9%
Interest on Lease Liabilities	(106)	(97)	9,3%	(211)	(190)	11,1%
Other Financial Expenses	(16)	(56)	(71,4%)	(43)	(76)	(43,4%)
Financial Results pre monetary	(578)	(334)	73,1%	(1.067)	(580)	84,0%
% Net Revenue	(7,6%)	(4,2%)	(340bps)	(7,1%)	(3,8%)	(330bps)
Monetary Restatements	4	90	(95,6%)	65	52	25,0%
Financial Results Net	(574)	(244)	135,2%	(1.002)	(528)	89,8%
% Net Revenue	(7,5%)	(3,1%)	(440bps)	(6,7%)	(3,4%)	(330bps)

In 2Q22, the net financial result was negative R\$574 million, 440 bps higher as a percentage of net revenue (negative 7.5%), chiefly due to the YoY increase in the Selic rate, partially offset by an improvement in cost spreads.

Net Income

R\$ million	2Q22	2Q21	%	6M22	6M21	%
Net Revenue (Loss)	6	132	(95.5%)	24	312	(92.3%)
% Net Margin	0.1%	1.7%	(160bps)	0.2%	2.0%	(180bps)
Non Recurring Adjustments	10	-	n/a	78	-	n/a
Net Operating Income (Loss)	16	132	(87.9%)	102	312	(67.3%)
Subsidy Incentive*	-	(87)	n/a	-	(203)	n/a
Reconciliation Net Income (Loss) after Subsidy and Adjustments	16	45	(64.4%)	102	109	(6.4%)
% Net Margin after Subsidy	0.2%	0.6%	(40bps)	0.7%	0.7%	0bps

Comparable net income after non-recurring adjustments was R\$16 million, and the net margin stood at 0.2% in 2Q22, a decline of 64.4% from 2Q21. Year to date, net income totaled R\$102 million, virtually in line with the same period last year.

*In 2Q22, we recorded a recurring subsidy incentive of R\$79 million. In 2Q21, there was an effect of R\$101 million related to the recurring subsidy incentive and R\$87 million from previous periods, totaling R\$188 million.

Financial Cycle

R\$ million	2Q22	1Q22	4Q21	3Q21	2Q21	(+/-) 2Q22 vs. 2Q21
(+/-) Inventory	6,633	6,907	7,152	7,829	7,303	(670)
Days of Inventory ¹	113	117	120	127	119	(6 days)
(+/-) Suppliers	10,039	9,361	9,654	8,673	8,404	1,635
Total Days of Suppliers ¹	171	158	163	141	137	34 days
Change in Financial Cycle	3,406	2,454	2,502	844	1,101	2,305

⁽¹⁾ Days of COGS

We ended 2Q22 with a 6-day reduction in days of inventory compared to 2Q21, in line with the recently adopted strategy of normalizing inventory levels in 2022.

Working Capital

R\$ million	2Q22	1Q22	4Q21	3Q21	2Q21
(+) Accounts receivable (w/o credit card)	4,939	4,533	4,460	4,207	4,149
(+) Payment Book - Interest to be incurred	(1,390)	(1,209)	(1,165)	(1,085)	(1,037)
(+) Inventory	6,633	6,907	7,152	7,829	7,303
(+) Related parties	290	277	271	255	245
(+) Taxes recoverable	1,664	1,585	1,809	1,441	1,378
(+) Other assets	819	690	551	559	628
(+) Operating current assets	12,955	12,783	13,078	13,206	12,666
(-) Suppliers	10,039	9,361	9,654	8,673	8,404
(-) Portal suppliers - managerial	-	-	366	602	401
(-) Consumer financing payment books	4,757	4,464	4,482	4,503	4,680
(-) Consumer financing payment books - Interest to be appropriated	(328)	(257)	(213)	(169)	(139)
(-) Social and labor obligations	470	582	591	554	492
(-) Taxes payable	157	214	231	195	213
(-) Related parties	15	20	27	26	28
(-) Deferred revenue	104	100	374	361	364
(-) Other accounts payable	1,384	1,749	1,688	1,661	1,467
(-) Operating current liabilities	16,598	16,233	17,200	16,406	15,910
Total	3,643	3,450	4,122	3,200	3,244

The change in working capital was negative R\$193 million in 2Q22 due to seasonality. Compared to 2Q21, the change in working capital was a reduction of R\$399 million. We have made the strategic decision to reduce our inventory position throughout 2022, considering the more regular supply scenario. This decision should help reduce working capital needs and improve the Company's operating cash generation in 2022.

Capital Structure

R\$ million	2Q22	1Q22	4Q21	3Q21	2Q21
(-) Current Loans and Financing	(1,327)	(1,420)	(1,014)	(2,971)	(3,285)
(-) Noncurrent Loans and Financing	(2,460)	(3,232)	(3,580)	(2,175)	(1,175)
(=) Gross Debt	(3,787)	(4,652)	(4,594)	(5,146)	(4,460)
(+) Cash and financial investments	1,233	1,286	1,781	1,575	2,341
(+) Accounts Receivable - Credit Cards	2,370	3,255	3,839	4,181	3,975
(+) Advances - Portal	-	-	366	602	401
(+) Other Accounts Receivable	699	657	717	530	591
Cash, Investments, Credit Cards, Advances and Others	4,302	5,198	6,703	6,888	7,308
(=) Adjusted Net Cash - Managerial	515	546	2,109	1,742	2,848
Short-term Debt/Total Debt	35.0%	30.5%	22.1%	57.7%	73.7%
Long-term Debt/Total Debt	65.0%	69.5%	77.9%	42.3%	26.3%
Reported Adjusted EBITDA (LTM)	1,662	1,457	1,368	1,272	2,810
Adjusted Net Cash/Adjusted EBITDA	0.3x	0.4x	1.5x	1.4x	1.0x
Shareholders' Equity	5,627	5,635	5,637	5,675	6,306

In the second quarter of 2022, cash including undiscounted receivables totaled R\$4.3 billion. The financial leverage indicator, measured by net cash/adjusted EBITDA for the last 12 months, stood at 0.3x in June 2022, considering undiscounted receivables of R\$3.0 billion (cards and others).

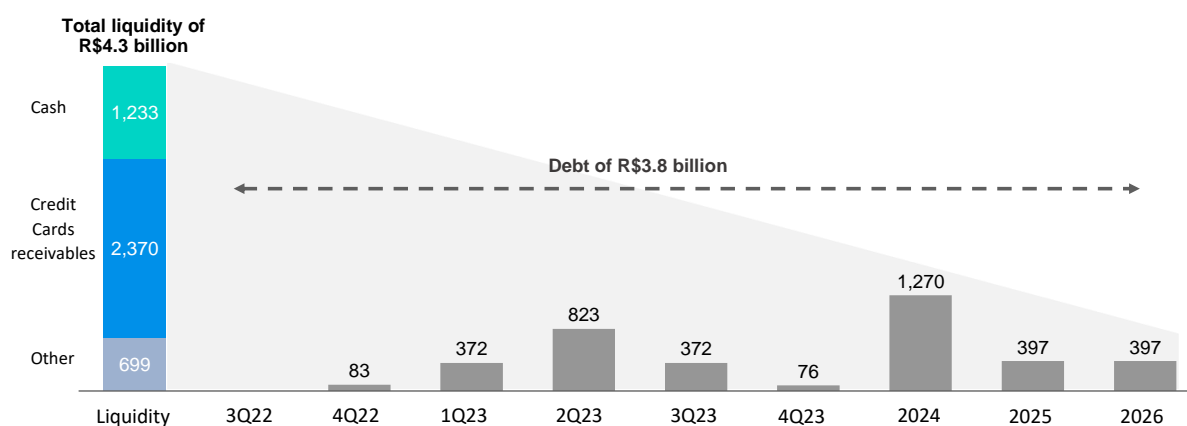
The Company continued with a healthy capital structure: net cash of R\$515 million (in line with the previous quarter) and equity of R\$5.6 billion, i.e., leverage ratios well below financial covenants.

Debt Amortization Schedule

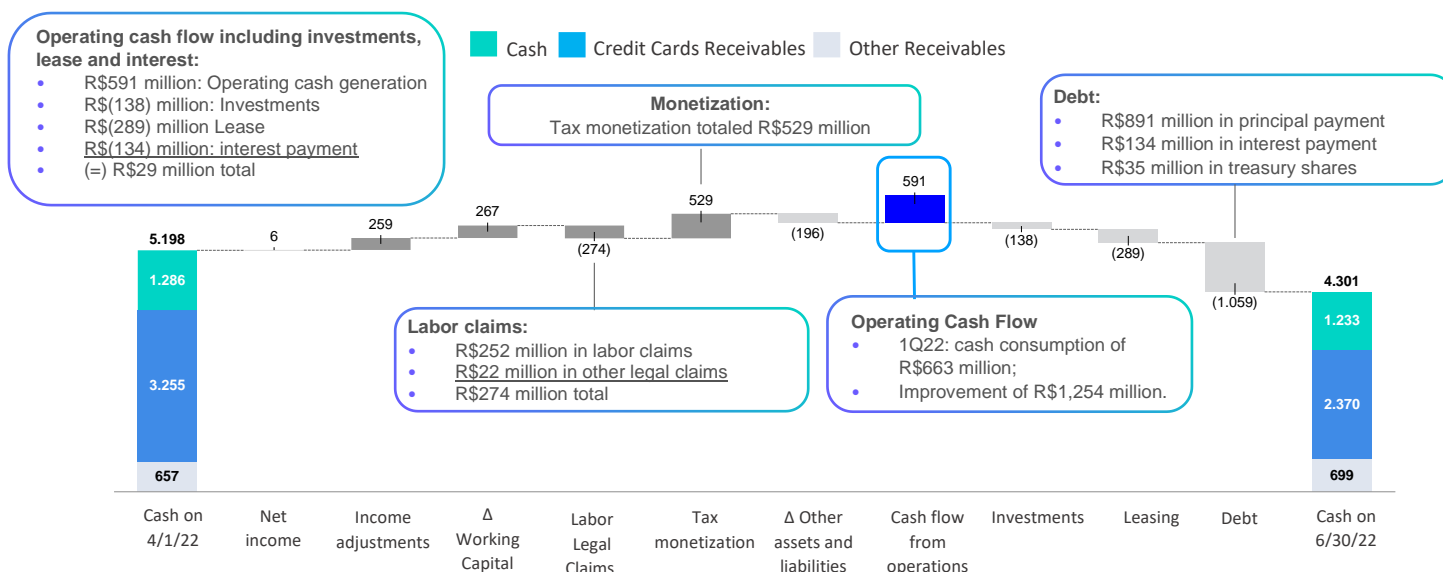
In June 2022, the Company paid off its 5th bonds on its original due date for a total amount of R\$850 million (principal). This was Via's most expensive debt (CDI + 4.25%). **Therefore, the average cost of debt dropped from CDI + 2.5% YoY to CDI + 2.1% YoY.**

In August 2022 (3Q22), Via issued a Real Estate Receivables Certificate (CRI) raising the amount of R\$400 million, contributing to diversifying and extending debt, which reached up to 7 years – the longest debt ever issued by the Company.

(Note: the graph below does not include the Real Estate Receivables Certificate (CRI) issuance).



2Q22 Cash Flow (R\$ million)



In 2Q22, the change in working capital variation was positive R\$267 million, mainly due to the improvement in the financial cycle.

Labor claim expenses totaled R\$252 million, a 36% decline from the previous quarter, while the monetization of tax credits amounted to R\$529 million, 70% higher than in 1Q22 and more than offsetting spending on labor awards.

All this led us into a strong operating cash generation of R\$591 million in the quarter.

In addition, the net investment flow of property sales (R\$69 million, of which R\$65 million was non-recurring) totaled R\$138 million, allocated to technology, logistics and the opening of ten new stores.

CAPEX

Via invested R\$258 million in 2Q22, maintaining the allocation of approximately 70% of total investments to technology and logistics projects to support the Company's growth and digitalization.

R\$ million	2Q22	2Q21	%	6M22	6M21	%
Logistics	11	12	(8%)	32	21	52%
New Stores	40	22	82%	119	56	113%
Stores Renovation	15	44	(66%)	41	58	(29%)
Technology	163	118	38%	325	214	52%
Others	29	11	164%	53	17	212%
Total	258	207	25%	570	366	56%

Store Breakdown by Format and Brand

Ten stores were opened in the quarter, all of which under the Casas Bahia brand, totaling 1,123 stores. It is worth noting that all new stores were opened in new municipalities, expanding Via's strategy of growing into new geographies and positioning the Company in new markets. We closed an overlapping distribution center in Jundiaí and opened a new distribution center in Manaus – AM in July 2022.

Casas Bahia	2Q21	1Q22	Opening	Closure	2Q22
Street	657	755	10	-	765
Shopping Malls	188	194	-	-	194
Consolidated (total)	845	949	10	-	959
Sales Area ('000 m2)	814	882	5	-	887
Total Area ('000 m2)	1,304	1,398	8	-	1,406
Pontofrio	2Q21	1Q22	Opening	Closure	2Q22
Street	88	89	-	-	89
Shopping Malls	76	75	-	-	75
Consolidated (total)	164	164	-	-	164
Sales Area ('000 m2)	90	89	-	-	89
Total Area ('000 m2)	147	147	-	-	147
Consolidated	2Q21	1Q22	Opening	Closure	2Q22
Street	745	844	10	-	854
Shopping Malls	264	269	-	-	269
Consolidated (total)	1,009	1,113	10	-	1,123
Sales Area ('000 m2)	904	971	5	-	976
Total Area ('000 m2)	1,451	1,545	8	-	1,553
Distribution Centers	2Q21	1Q22	Opening	Closure	2Q22
DCs	27	30	-	1	29
Total Area ('000 m2)	1,100	1,295	-	26	1,269
Consolidated (Total)	2Q21	1Q22	Opening	Closure	2Q22
Total Area ('000 m2)	2,551	2,840	8	26	2,822

Income Statement – Accounting View

Consolidated Income Statement

R\$ million	2Q22	2Q21	Δ	6M22	6M21	Δ
Gross Revenues	8.988	9.338	(3,7%)	17.700	18.135	(2,4%)
Net Revenue	7.646	7.876	(2,9%)	15.045	15.423	(2,5%)
Cost of Goods Sold	(5.191)	(5.398)	(3,8%)	(10.260)	(10.531)	(2,6%)
Depreciation (Logistic)	(56)	(49)	14,3%	(111)	(94)	18,1%
Gross Profit	2.399	2.429	(1,2%)	4.674	4.798	(2,6%)
Selling Expenses	(1.515)	(1.794)	(15,6%)	(2.908)	(3.406)	(14,6%)
General and Administrative Expenses	(258)	(212)	21,7%	(529)	(446)	18,6%
Equity Income	8	13	(38,5%)	15	29	(48,3%)
Other Operating Income (Expenses)	24	(94)	n/a	19	(102)	n/a
Total Operating Expenses	(1.741)	(2.087)	(16,6%)	(3.403)	(3.925)	(13,3%)
Depreciation and Amortization	(212)	(186)	14,0%	(439)	(380)	15,5%
EBIT	446	156	185,9%	832	493	68,8%
Financial Income	76	139	(45,3%)	198	162	22,2%
Expense Income	(650)	(383)	69,7%	(1.200)	(690)	73,9%
Net Financial Income (Expense)	(574)	(244)	135,2%	(1.002)	(528)	89,8%
Earnings before Income Tax	(128)	(88)	45,5%	(170)	(35)	385,7%
Income Tax & Social Contribution	134	220	(39,1%)	194	347	(44,1%)
Net Income (Loss)	6	132	(95,5%)	24	312	(92,3%)

EBIT	446	156	185,9%	832	493	68,8%
Depreciation (Logistic)	56	49	14,3%	111	94	18,1%
Depreciation and Amortization	212	186	14,0%	439	380	15,5%
EBITDA¹	714	391	82,6%	1.382	967	42,9%
Other Operational Expenses and Revenues	(24)	94	n/a	(19)	102	n/a
Adjusted EBITDA	690	485	42,3%	1.363	1.069	27,5%

% on Net Sales Revenue	2Q22	2Q21	Δ	6M22	6M21	Δ
Gross Profit	31,4%	30,8%	60bps	31,1%	31,1%	0bps
Selling Expenses	(19,8%)	(22,8%)	300bps	(19,3%)	(22,1%)	280bps
General and Administrative Expenses	(3,4%)	(2,7%)	70bps	(3,5%)	(2,9%)	(60bps)
Equity Income	0,1%	0,2%	(10bps)	0,1%	0,2%	(10bps)
Other Operating Income (Expenses)	0,3%	(1,2%)	150bps	0,1%	(0,7%)	80bps
Total Operating Expense	(22,8%)	(26,5%)	370bps	(22,6%)	(25,4%)	280bps
Depreciation and Amortization	(2,8%)	(2,4%)	(40bps)	(2,9%)	(2,5%)	(40bps)
EBIT	5,8%	2,0%	380bps	5,5%	3,2%	230bps
Net Financial Income (Expense)	(7,5%)	(3,1%)	(440bps)	(6,7%)	(3,4%)	(324bps)
Earnings before Income Tax	(1,7%)	(1,1%)	(60bps)	(1,1%)	(0,2%)	(90bps)
Income Tax & Social Contribution	1,8%	2,8%	(100bps)	1,3%	2,2%	(96bps)
Net Income (Loss)	0,1%	1,7%	(160bps)	0,2%	2,0%	(186bps)

EBITDA	9,3%	5,0%	430bps	9,2%	6,3%	292bps
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Adjusted EBITDA	9,0%	6,2%	280bps	9,1%	6,9%	213bps
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(¹)EBITDA, Adjusted EBITDA and EBIT are not part of the review carried out by the external audit.

Balance Sheet

Balance Sheet - Managerial

Assets		
R\$ million	06.30.2022	06.30.2021
Current Assets	16,312	18,824
Cash and Cash Equivalents	1,233	2,341
Accounts Receivables	5,673	6,929
Credit Card	2,124	3,817
Payment Book	4,821	4,213
Payment Book - Interest to be incurred	(1,390)	(1,037)
Others	375	287
Accounts Receivables B2B	324	304
Allowance for doubtful accounts	(581)	(655)
Inventories	6,633	7,303
Recoverable Taxes	1,664	1,378
Related Parties	290	245
Expenses in Advance	242	296
Other Assets	577	332
Noncurrent Assets	17,832	14,647
Long-Term Assets	10,150	7,915
Accounts Receivables	764	526
Credit Card	246	158
Payment Book	748	524
Payment Book - Interest to be incurred	(146)	(85)
Allowance for doubtful accounts	(84)	(71)
Recoverable Taxes	4,798	4,318
Deferred Taxes	3,035	1,966
Related Parties	177	93
Financial Instruments	10	-
Judicial Deposits	808	881
Other Assets	558	131
Investments	240	233
Fixed Assets	1,796	1,467
Right of Use Asset	3,202	3,222
Intangible Assets	2,444	1,810

TOTAL ASSETS	34,144	33,471
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Liabilities and Shareholders' Equity

R\$ million	06.30.2022	06.30.2021
Current Liabilities	18,740	19,543
Suppliers	10,039	8,805
Suppliers ('Portal')	-	(401)
Loans and Financing	1,327	3,285
Payment Book (CDCI)	4,757	4,680
Payment Book (CDCI) - Interest to be appropriated	(328)	(139)
Fiscal Obligations	157	213
Taxes and Social Contribution Payable	470	492
Deferred revenues	104	364
Related Parties	15	28
Onlending of third parties	443	530
Leasing debts	815	749
Other Debts	941	937
Long-Term Liabilities	9,777	7,622
Loans and Financing	2,460	1,175
Payment Book (CDCI)	679	517
Payment Book (CDCI) - Interest to be appropriated	(29)	(9)
Deferred Revenue	1,093	982
Provision for lawsuits	2,212	1,530
Tax Obligations	20	22
Leasing debts	3,299	3,357
Deferred Income Tax	6	6
Other Liabilities	37	42
Shareholders' Equity	5,627	6,306

LIABILITIES AND SHAREHOLDERS' EQUITY	34,144	33,471
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Cash Flow

Audited Cash Flow (R\$ million)

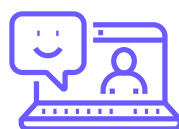
R\$ million	06.30.2022	06.30.2021
Net Income (loss)	24	312
Adjustment:		
Depreciation and Amortization	550	474
Equity Income	(15)	(29)
Deferred Income Tax and Social Contribution	(195)	(347)
Interest and Exchange Variation	794	416
Provision for lawsuits - Labor	209	494
Provisions for lawsuits - Others	28	26
Allowance for doubtful accounts	451	417
Gain (loss) with fixed and intangible assets	(55)	8
Estimated loss of net recoverable value of inventories	7	2
Deferred Revenue	(30)	(154)
Write-off of right of use and lease liability	6	(5)
Share-based Payments	12	30
Others	5	-
	1,791	1,644
Asset (Increase) Decreases		
Accounts Receivable	680	894
Inventories	516	(1,129)
Taxes to Recover	(118)	(167)
Related Parties	(46)	(38)
Judicial Deposits	42	(180)
Expenses in Advance	(51)	(15)
Other Assets	(299)	(29)
	724	(664)
Liabilities Increase (Decreases)		
Suppliers	450	124
Fiscal Obligations	(75)	(64)
Social and labor obligations	(114)	(124)
Onlending of third parties	(133)	(123)
Deferred Revenue	(4)	(9)
Lawsuits - Labor	(644)	(682)
Lawsuits - Other	(38)	(61)
Other debts	(168)	24
	(726)	(915)
Asset and Liabilities - Others (Increase) Decreases		
Dividends Received from investees	-	2
	-	2
Net Cash (used) in Operating Activities	1,789	67
Cash Flow from Investment Activities		
Acquisition of fixed and intangible assets	(642)	(368)
Disposal and write-off of property, plant and equipment and intangible assets	69	-
Subsidiary acquisition	(18)	-
Net Cash (used) in Operating Activities	(591)	(368)
Cash Flow from Financing Activities		
Proceeds from borrowings	3,761	4,253
Payments of Principal	(4,443)	(3,920)
Payments of Interest	(433)	(182)
Payments of Dividend - Lease	(357)	(303)
Payments of Interest - Lease	(211)	(190)
Acquisition of treasury shares, net of disposal	(63)	-
Net Cash (used in) Financing Activities	(1,746)	(342)
Cash and cash equivalents of the opening balance	1,781	2,984
Cash and Cash equivalents at the End of the Period	1,233	2,341
Change in Cash and Cash Equivalents	(548)	(643)

VIIA3 and GBXPY

Via shares are listed in the Novo Mercado segment of B3 and traded under the ticker “VIIA3”. Thus, Via common shares are traded in reais (R\$) in the Novo Mercado segment of B3 S.A. – Brasil, Bolsa, Balcão, under the ticker VIIA3.

In OTC markets, our shares are traded under the ticker “GBXPY”, in the form of ADRs. ADR means American Depositary Receipt. They are deposit receipts, equivalent to Via shares, which are traded on the New York Stock Exchange (NYSE). Foreign investors who wish to invest in Via can trade ADRs instead of trading shares directly on B3.

Earnings Video Conference



August 11, 2022

(after market close)

Simultaneously, will be released the video in of our Executive Board presenting the quarter results, aiming to held the earnings conference call solely dedicated to the questions and answers session.

Conference Call – Q&A Only

August 12, 2022

02:00 pm (BRT)

01:00 pm (EDT)

Portuguese/English (simultaneous translation)

Portuguese Video Conference:

[Click here](#)

Padilha

CFO and IRO

Daniel Morais

IR Coordinator

English Video Conference:

[Click here](#)

Gabriel Succar

Executive IR Manager

Larissa Boness

IR Analyst