

VIA VAREJO S.A.

CNPJ/MF 33.041.260/0652-90

NIRE 35.300.394.925

("COMPANY")

**INFORMATION ON CAPITAL INCREASE
APPROVED BY THE BOARD OF DIRECTORS
IN MEETING HELD ON FEBRUARY 12, 2020
DUE TO THE LONG-TERM INCENTIVE PLANS OF THE COMPANY**

In compliance with article 30, Item XXXII of CVM Rule No 480/09, the Company hereby provides the information required in the Exhibit 30-XXXII of such Rule, regarding the capital increase approved by the Company's board of directors on this date, due to the exercise of stock options granted to certain employees under the Company's long-term incentive plans, as follows:

1. Date of the shareholders meeting in which the stock option plan was approved

On May 12, 2014 our shareholders approved, in an Extraordinary Shareholders Meeting:

- (i) discontinuing the Stock Option Plan, which had been approved in an Extraordinary Shareholders Meeting held on January 4, 2008, and rectified at the Annual and Extraordinary Shareholders Meeting of the Company a held at April 29, 2008, without prejudice to stock options already granted which remained in force under the same terms and conditions ("**Former Stock Option Plan**");
- (ii) the creation of a Stock Option Plan and its standard option agreement ("**Stock Option Plan**"); and
- (iii) the creation of a Remuneration in Stock Option Plan and its standard option agreement ("**Remuneration Plan**").

All shares issued in the context of the capital increase approved herein derive from the Stock Option Plan and the Remuneration Plan. The Company have no reasons to believe that this capital increase represents no economic material effect.

2. Amount of the capital increase and new capital stock

The capital increase was in the amount of R\$ 600,179.02 (six hundred thousand, one hundred and seventy-nine Reais and two cents).

Therefore, the Company's capital stock will increase from R\$ 2,903,407,117.42 (two billion, nine hundred and three million, four hundred and seven thousand, one hundred and seventeen Reais and forty-two cents) to R\$ 2,904,007,296.44 (two billion, nine hundred and four million, seven thousand, two hundred and ninety-six Reais and forty-four cents).

3. Number of shares issued of each type and class

This capital increase comprises the issuance of 313,131 (three hundred and thirteen thousand and one hundred and thirty-one) common shares.

Such shares to be issued as referred to herein shall have the same characteristics and conditions and shall enjoy the same rights and privileges of the shares already existing on this date, including any distributions of dividends and interests on net equity.

4. Issuance price of the new shares

- (i) Exercise of Serie A4: R\$ 5.28 per each 3 (three) common shares;
- (ii) Exercise of Serie A5: R\$ 21.73 per each 3 (three) common shares;
- (iii) Exercise of Serie B5: R\$ 0.01 per each 3 (three) common shares.

5. Price of each type and class of the issuer's shares in the markets in which they are traded:

Ordinary Shares (VVAR3)

- a) minimum, average and maximum price in each year for the last three (3) years

	2019	2018	2017
Average	R\$ 6.32	R\$ 6.50	R\$ 5.37
Maximum	R\$11.80	R\$ 8.65	R\$ 8.35
Minimum	R\$ 3.84	R\$ 4.28	R\$ 3.14

- b) minimum, average and maximum price in each quarter of year for the last two (2) years

	4Q19	3Q19	2Q19	1Q19	4Q18	3Q18	2Q18
Average	R\$ 8.58	R\$ 7.27	R\$ 4.51	R\$ 4.88	R\$ 4.95	R\$ 6.03	R\$ 7.15
Maximum	R\$ 11.80	R\$ 8.53	R\$ 5.11	R\$ 6.00	R\$ 5.63	R\$ 8.12	R\$ 8.64
Minimum	R\$ 7.02	R\$ 5.12	R\$ 3.84	R\$ 4.01	R\$ 4.28	R\$ 4.52	R\$ 5.67
	1Q18						
Average	R\$ 7.84						
Maximum	R\$ 8.65						
Minimum	R\$ 7.36						

- c) minimum, average and maximum price in each month for the last six (6) months

	Jan20	Dec19	Nov19	Oct19	Sep19	Aug19
Average	R\$ 13.33	R\$ 10.60	R\$ 7.67	R\$ 7.66	R\$ 7.37	R\$ 7.62
Maximum	R\$ 15.16	R\$ 11.80	R\$ 8.81	R\$ 7.90	R\$ 7.92	R\$ 8.53
Minimum	R\$ 11.48	R\$ 9.17	R\$ 7.02	R\$ 7.35	R\$ 6.78	R\$ 6.48

- d) average price for the last ninety (90) days

Average	R\$ 11.58
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The last negotiation in the stock market environment of the Company's ordinary shares was registered on February, 11th, 2020 for the price of R\$ 14.62.

6. Percentage of potential dilution resulting from the issuance

Percentage of dilution of 0.0240934276%.