

GRUPO CASAS BAHIA S.A.

Public Held Company

Corporate Taxpayer's ID (CNPJ/MF) No. 33.041.260/0652-90

MATERIAL FACT**CONTINUATION OF THE CAPITAL STRUCTURE TRANSFORMATION PLAN**

GRUPO CASAS BAHIA S.A. ("Company") (B3: BHIA3), pursuant to Article 157, paragraph 4 of Law No. 6,404/76 and CVM Resolution No. 44, dated as of August 23, 2021, hereby informs its shareholders and the market in general that, on this date, continuing the ongoing initiatives aimed at optimizing its capital structure, within the scope of the Company's Capital Structure Transformation Plan, and in line with the Material Facts disclosed on June 5, 12, 27 and 30 and August 6, 2025, the Company's Board of Directors approved submitting (i) to its shareholders, at an Extraordinary Shareholders' Meeting to be held on December 17, 2025 ("ESM"), an increase of the Company's authorized capital, so that the share capital may be increased by up to BRL 13,250,000,000.00 (thirteen billion, two hundred and fifty million reais), through a resolution of the Board of Directors, without the need for an amendment to the articles of incorporation; and (ii) to the debentureholders of the debentures issued under the "*Instrumento Particular de Escritura da 10ª (Décima) Emissão de Debêntures Simples, da Espécie com Garantia Real, em 3 (Três) Séries, sendo a 1ª (Primeira) e a 3ª (Terceira) Séries Simples, Não Conversíveis em Ações e a 2ª (Segunda) Série Conversível em Ações, para Distribuição Pública, conforme o Rito de Registro Automático de Distribuição*" ("10th Issuance"), at General Meetings of Debentureholders to be held on December 17, 2025 ("GMDs"), the restructuring of the debentures of the 10th Issuance.

The submission of the proposals referred above to the shareholders, at the ESM, and to the debentureholders, at the GMDs, takes place within the context of ongoing negotiations with potential investors and debentureholders aimed at improving the Company's capital structure by reducing its leverage.

The Company further informs that, at this moment, it has not executed any binding instruments with such investors and/or debentureholders, and the implementation of any measures that may be decided by the management together with such stakeholders depends on several factors beyond the control of the Company and its management, and remains subject to approval by the Company's competent corporate bodies.

The Company will keep its shareholders and the market informed of any material developments on the matter.

São Paulo, November 25, 2025

GRUPO CASAS BAHIA S.A.

Elcio Mitsuhiro Ito

Financial Vice-President and Investor Relations Officer