Individual and Consolidated Interim Financial Information Grupo Casas Bahia S.A.

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DEDICAÇÃO
TOTAL
NUNCA FOI TÃO FORTE

Three-month period ended March 31, 2024
with Independent Auditor's Report

Contents

Performance Report

Message from Management

The first quarter of 2024 was still characterized by a scenario of global economic and geopolitical uncertainties that had a direct or indirect impact on Brazilian retail. Interest rates in Brazil are still high but gradually declining. Despite this challenging macroeconomic scenario, we are pleased with the performance of this first quarter. In particular, we have the results of the quarter itself, reflecting the execution of the Transformation Plan ("Plan") and with the best free cash flow in the last 5 years, the structural reprofiling of debt and finally the opening of the megastore in the Aricanduva shopping center in a new store concept!

We can say that the first phase of the Plan has been executed, with immediate adjustments aimed at defining our strategy as a specialist omni-channel player, focusing on profitability and cash flow. Based on these definitions, we embarked on a series of initiatives through well-established and disciplined governance. We hired an internationally renowned consultancy and created a Transformation Office to monitor the execution of all these levers. We have constant reviews and updates with each initiative leader, making it a very dynamic and evolving process.

The discipline of execution and the results to date confirm that we are on the right track, both in terms of the concepts of the initiatives and the projections of impacts. The initiatives (individually) are not all moving at the same speed, but looking at the Plan as a whole, we are within expectations when compared to the release of this Plan on August 10, 2023. We haven't reached the halfway point of the Plan's execution and, therefore, we will continue to focus on the operating levers, maintaining our focus on profitability and cash flow with a high level of discipline in terms of the capital employed.

The first quarter of 2024 shows a gradual improvement in our results, after the second half of 2023 was marked by the implementation of many initiatives that generated non-recurring impacts. The evolution, as mentioned, has been gradual, month by month capturing new benefits and improving our efficiency.

Net revenue fell by 14% y/y due to the operational decisions associated with the Plan, which are expected to reduce revenue initially, but prioritize the profitability and sustainability of the operation in the long term. We saw a sequential improvement in the quarter gross margin to 30.0%, already at historic levels, remembering that in the third and fourth quarters of 2023 it was 23.0% and 27.6% respectively, largely due to the impact of the sales carried out in that semester to free up older, lower-turnover inventory.

We kept a tight rein on SG&A, with a reduction of 7.6% YoY, of which 14.6% in personnel expenses. These are significant reductions even in the face of inflationary pressure of around 5%. As an example, in personnel expenses, we reduced R$113 in the quarter compared to the previous year.

As a result of these measures, we had a sequential increase in the adjusted EBITDA margin (quarterly) to 6.1%, remembering that in the third and fourth quarters of 2023 it was (1.0)% and 2.2% respectively. EBT and net income still remain negative due to the capital structure, the high level of interest rates in Brazil and the partial capture of the Plan.

We had the best free cash flow for a first quarter in 5 years! Although still negative due to the seasonality of the sector, we managed to balance the cash flow by adjusting the capital needs (working capital and capex) along with the execution of the Plan. We remain focused on monetizing tax credits and paying attention to the costs of labor lawsuits. As a result, liquidity closed at R$2,900, down on the fourth quarter but up on the second and third quarters of last year.

Precisely because of the progress of the initiatives and the confidence of the main creditors in the Plan, the Company, in agreement with these creditors, in a safe, effective and transparent manner presented the reprofiling of the financial debts. It covers R$4,079 of debt, with an increase in the average term from 22 to 72 months and a reduction in the average cost by 1.5 p.p. We would like to emphasize that the scope is limited to this perimeter, in other words, we are carrying on with business as usual, with no impact on clients, employees, suppliers, sellers and partners, who will continue to have their commitments honored at their respective maturities, without any interruption or discontinuity. This reprofiling brings about a structural change in the company's cash flow for the coming years. There will be R$4,331 preserved in cash flow over the next four years, with R$1,550 billion in 2024. A very important aspect of this structure is that it is a "prepack" model, meaning that when the structure was filed, we already had the formal adherence of most of the creditors (our main financial partners) for approval.

The city of São Paulo has just gained a Casas Bahia megastore, which was inaugurated at Shopping Aricanduva on May 8, with more than 3,500 m², following the company's concept of modernization. In a differentiated environment, with a strong presence of the main manufacturers in the segment, this megastore will feature the "Personal Tech" service, dedicated to presenting the latest trends and novelties in technology for the home and personal devices, and will also have a "Technical Assistance Counter" for specialized product assistance and repair services, even the purchase of items such as device protection items. Another novelty is the "Smart Home", which simulates a voice-controlled home, allowing customers to explore the possibilities of home automation, with products that can be found right there. And an experimental kitchen has also been planned in the new store for incredible culinary experiences, including classes with renowned chefs and tastings. In short, we have created a unique experience for our customers and consumers that we will gradually replicate in another 150 stores in Brazil.

We couldn't fail to mention what is happening in Rio Grande do Sul. We regret these unprecedented floods, which has left countless families in a very difficult situation. In addition to specific support for our employees who were impacted, we are helping the state as a whole through our Casas Bahia Foundation.

Finally, we would like to stress that there is a lot to accomplish in the Transformation Plan. It's just a start, but it's a great start! We're increasingly excited about the results and initiatives we're working on. We are very aware that it is a long journey and that we are far from reaching the full potential of this company. We thank all our stakeholders for their partnership in this journey!

Renato Horta Franklin
Chief Executive Officer

In millions of reais, unless otherwise stated

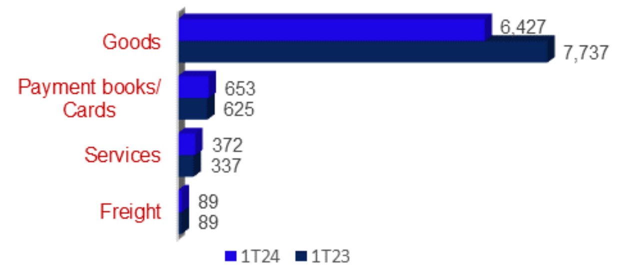
Financial and operational highlights

Gross revenue

In 1Q24, consolidated gross revenue was R$7,541 (R$8,788 in 1Q23), despite the growth in marketplace revenue by 13.1%, revenue from brick-and-mortar stores and online sales reduced, resulting in a variation of (14.2%) in the balance of gross revenue for the period.

Revenue from goods showed a variation of (16.9%) due to the decline in GMV of 1P online and brick-and-mortar stores.

The performance of brick-and-mortar stores reflects the change in mix with a focus on profitability, a more restrictive demand scenario, reduced availability of credit for consumers and store closures.



Service revenue grew 10.4% due to greater penetration of insurance sales, extended warranties and assembly.

Our credit facility (CDCI) remains an important tool for customer loyalty and a competition differential, with penetration of 15.4% in consolidated gross revenue, an increase of 3.1p.p. as compared with 1Q23.

	03.31.2024	03.31.2023
Brick-and-mortar stores	**4,899**	5,536
Online	**2,642**	3,252
1P	**2,445**	3,077
3P	**197**	175
Gross sales revenue, net of returns and cancellations by channel	**7,541**	8,788

Throughout the quarter, in line with the Transformation Plan, we closed 2 stores due to performance below expectations, ending 1Q24 with 1,076 stores.

Gross Profit

	03.31.2024	03.31.2023
Operating revenue, net	**6,347**	7,354
Cost of sales and services	**(4,445)**	(5,041)
Gross Profit	**1,902**	2,313
Gross margin	**30.0%**	31.5%

Despite the decline in net operating revenue, the healthy gross margin at historical levels is explained by the better combination of product mix and profitable sales, after the reduction of older and non-core inventories, as per the Transformation Plan initiative.

In millions of reais, unless otherwise stated

Selling, General and Administrative Expenses

	03.31.2024	03.31.2023
Selling expenses	**(1,279)**	(1,429)
General and administrative expenses	**(296)**	(275)
Selling, General and Administrative Expenses	**(1,575)**	(1,704)

Selling, general and administrative expenses in 1Q24 decreased by 7.6% and increased in relation to NOR (24.8%). The lower expense is explained by the reduction of (10.5%) in sales expenses, with emphasis on personnel reduction (14.6%), reduction in credit facility losses (20.7%), in addition to a general improvement in cost containment in the period.

Net income (loss)

	03.31.2024	03.31.2023
Loss before income and social contribution taxes (EBIT)	**(502)**	(553)
% Net revenue	**-7.9%**	-7.5%
Income and social contribution taxes (IRPJ and CSLL)	**241**	256
Net loss	**(261)**	(297)
Net margin - %	**-4.1%**	-4.0%

In the quarter ended March 31, 2024, EBIT was R$(502), a reflection of market performance and the decline in sales

Financial cycle

	03.31.2024	03.31.2023
(+/-) Inventories	**4,355**	6,501
Inventory days[1]	**78**	111
(+/-) Goods' suppliers and portal	**6,350**	7,602
Trade accounts payable – agreement	**1,919**	1,381
Service providers	**632**	617
Total days of trade accounts payable	**114**	129
Financial cycle variation	**36**	18

(¹) Days in COGS

In terms of inventory, we maintained the level of R$4,355 achieved in 4Q23, but in comparison with 1Q23 we presented a reduction of R$2,146, mainly due to the reduction of old and/or slower-moving items, as mentioned in previous quarters.

In millions of reais, unless otherwise stated

Capital structure

	03.31.2024	12.31.2023
(+) Casas Bahia Credit Facility	**5,343**	5,355
(-) Transfers to financial institutions - CDCI	**(5,243)**	(5,383)
(=) Credit sale installment plan balance - CDCI, net	**100**	(28)
(-) Loans and financing – Current (*)	**(1,327)**	(2,332)
(-) Loans and financing – Noncurrent (*)	**(2,695)**	(1,651)
(=) Gross debt	**(4,022)**	(3,983)
(+) Trade accounts payable - agreement	**(1,919)**	(1,765)
(=) CDCI net balance + gross debt + trade accounts payable agreement	**(5,841)**	(5,776)
(+) Cash and short-term investments	**1,868**	2,573
(+) Credit card companies	**387**	273
(+) Other accounts receivable and B2B accounts receivable	**645**	733
(=) Cash and cash equivalents (Management purposes)	**2,900**	3,579
Equity	**3,202**	3,454

(*) Transfer balances to financial institutions – CDCI are not considered

The Company’s gross debt for purposes of covenants and understanding of capital structure does not consider Trade accounts payable - agreement (Note 13) and Transfer to financial institutions – CDCI (Note 14).

After the re-profiling announced on April 28, 2024, the balance of gross debt will be paid in full in the long term (see details in Note 29).
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Capex

	03.31.2024	03.31.2023
Logistics	3	5
New stores	**1**	7
Store renovation	**2**	6
Technology	**28**	90
Total	**34**	108

Human resources

In the three-month period ended March 31, 2024, the Company had a workforce of 35,068 (thirty-five thousand and sixty-eight) employees and a turnover rate of 13.9% (8.3% in the three-month period ended March 31, 2023). The increase in turnover was largely due to the Transformation Plan, which aims to simplify the Company’s structures.

	Employees changes (in units)	
	03.31.2024	03.31.2023
Balance at beginning of period	**37,958**	46,052
Hires	**1,845**	2,706
Terminations	**(4,735)**	(3,854)
Balance at end of period	**35,068**	44,904

In the three-month period ended March 31, 2024, 50,281 hours of training were completed, which represents around 4 hours of development per employee on average.

ESG Highlights

Environmental

SLB (Sustainability Linked Bonds): Advancement in the renewable energy target established in the SLB (Sustainability Linked Bonds), acquiring 72.8% of energy from clean and renewable sources. We are committed to reach 90% by the end of 2025.
REVIVA Recycling Program: Destined more than 704 tons of waste for recycling, benefiting 12 partner cooperatives. With 593 electronics collectors distributed across the Group's stores and operations, we collected more than 1.6 tons of electronics items for proper disposal and recycling.

Social - Diversity

Women – Gender Equity: The *Mulheres Potência* [empowered women] program was reinforced in March, due to the celebration of the International Women's Day, unifying all gender equity actions with a focus on the Company's women.
We held dialogue, literacy sessions and inspirational testimonials from women who are part of the Group, totaling 20 days of actions and more than 1,350 women impacted. The program will continue to impact employees throughout the year, with actions involving leadership and other stakeholders, reinforcing female empowerment and the fight against discrimination and gender-based violence.
Partnership - G10 Favelas and Favela Express: In 1Q24, more than 16 thousand orders were delivered by Favela Express, a startup that supports low-income communities.

Social - Casas Bahia Foundation

Youth Protagonism: In partnership with PROA Institute, we had 1,750 young undergraduates in the first class, 14 of which were hired by the Casas Bahia Group.
We renewed the partnership with AFESU, to facilitate the Employability and Digital Insertion Program, with the projection of benefiting 75 girls in the Basic Technology and First Job courses.
We also renewed the partnership with the Vini Jr. Institute, to monitor the impact of the 3 Base Educational Technology Centers supported in 2023 (Novo Hamburgo/RS, Cabrobó/PE and Recife/PE), in addition to the implementation of the Educational Technology application for other five Elementary Schools level 2.
Fostering Entrepreneurship: Expansion of the *Jornada Dona de Si* to train women entrepreneurs, in partnership with the *Dona de Si* Institute. In total, 800 women will benefit in the states of RJ, RS, SP and BA.
Social Engagement: On the volunteering front, we highlight the holding of PROA Tech, a lecture for students at the PROA Institute, with the participation of professionals from the Group's Technology area.
With respect to humanitarian aid, we respond to calamity situations, donating 300 mattresses, 3000 liters of water and 300 hygiene kits to families affected by the rains in RJ.
Calamity Status in the South region: We are actively working to alleviate this very difficult time, both for our employees in these regions, and for all citizens in the South of Brazil, affected by the heavy rains. Through the partnership between Fundação Casas Bahia, ADRA and EmCompre, we will donate 500 mattresses, 500 blankets and 500 pillows.

Governance

New composition of the Statutory Board, which now has 4 members, namely:

- Renato Horta Franklin
- Sérgio Augusto França Leme
- Elcio Mitsuhiro Ito
- Tiago Celso Abate

As part of their work to evaluate our annual financial statements, our independent auditors issue, at the end of the engagement, a letter with their considerations regarding the Company's internal controls. This was the 4th year that the Company did not have any deficiency considered significant, demonstrating the focus and commitment to internal processes and to the quality of its financial information.

Investments in associates and subsidiaries

The Company is part of an economic group in which 17 (seventeen) subsidiaries (direct and indirect interest) and 3 (three) associates participate.

In the three-month period ended March 31, 2024, the Company did not invest in the acquisition of equity interests.

Dividend distribution policy

The Company's bylaws provide for dividends of no less than 25% of annual net income, adjusted by 5% representing the setup of a legal reserve until this reserve is equivalent to 20% of the paid-in capital.

Ownership structure

	Number of shares (in thousands)	
	03.31.2024	**12.31.2023**
Goldentree Fundo de Investimentos em Ações	**7,462**	7,462
Twinsf Fundo de Investimento Multimercado CP	**6,604**	6,604
EK-VV *Limited*	**3,279**	3,279
Michael Klein	**1,603**	1,603
BlackRock	**6**	246
Others	**76,031**	75,669
Treasury shares	**99**	220
	95,084	95,083

The non-accounting figures, comprised in this report have not been reviewed by independent auditors

Executive Board's representation on the interim financial information

In compliance with the provisions contained in article 27, paragraph 1, item V of Ruling No. 80/2022, as amended, the Officers of Grupo Casas Bahia S.A. (the "Company") represent that they have reviewed, discussed, and agreed on the Company's individual and consolidated interim financial information for the period ended March 31, 2024, authorizing its completion on that date.

São Paulo (SP), May 08, 2024.

Renato Horta Franklin
Chief Executive Officer

Sérgio Augusto França Leme
Administrative Vice President and Investor Relations Officer

Elcio Mitsuhiro Ito
Financial Vice President

Tiago Celso Abate
Chief Financial Solutions Officer

Executive Board's representation on the independent auditor's review report on interim financial information

In compliance with the provisions contained in article 27, paragraph 1, item V of Ruling No. 80/2022, as amended, the Officers of Grupo Casas Bahia S.A. (the "Company") represent that they have reviewed, discussed, and agreed on the opinions expressed in the independent auditor's review report on the Company's individual and consolidated interim financial information for the period ended March 31, 2024, authorizing its disclosure on that date.

São Paulo (SP), May 08, 2024.

Renato Horta Franklin
Chief Executive Officer

Sérgio Augusto França Leme
Administrative Vice President and Investor Relations Officer

Elcio Mitsuhiro Ito
Financial Vice President

Tiago Celso Abate
Chief Financial Solutions Officer

São Paulo Corporate Towers
Av. Presidente Juscelino Kubitschek, 1.909
Vila Nova Conceição
04543-011 - São Paulo – SP - Brasil

Tel: +55 11 2573-3000
ey.com.br

Independent auditor’s review report on interim financial information - ITR

A free translation from Portuguese into English of Independent Auditor’s Review Report on Quarterly Information prepared in Brazilian currency in accordance with NBC TG 21 and IAS 34 - Interim Financial Reporting and with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Information (ITR)

To the
Shareholders, Board of Directors and Management of
Grupo Casas Bahia S.A.
São Paulo - SP

Introduction

We have reviewed the individual and consolidated interim financial information of Grupo Casas Bahia S.A. (the “Company”), contained in the Quarterly Information Form (ITR) for the quarter ended March 31, 2024, which comprises the statement of financial position as of March 31, 2024 and the statements of profit or loss, of comprehensive income (loss), of changes in equity and of cash flows for the three-month period then ended, and the notes to the interim financial information, including material accounting policies and other explanatory information.

Responsibility of management for the interim financial information

Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with Accounting Pronouncements NBC TG 21- *Demonstração Intermediária* and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in accordance with the rules issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with the Brazilian and international standards on review engagements (NBC TR 2410 *Revisão de Informações Intermediárias Executada pelo Auditor da Entidade* and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the individual and consolidated interim financial information included in the quarterly information referred to above was not prepared, in all material respects, in accordance with NBC TG 21 and IAS 34 applicable to the preparation of Quarterly Information (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Emphasis of matter

Recoverability of deferred income and social contribution tax assets

We draw attention to Note 17 to the individual and consolidated interim financial information, which describes the projected realization of deferred income and social contribution tax assets, recognized until March 31, 2024, based on Corporate Income Tax (IRPJ) and Social Contribution Tax arising from tax losses and temporary differences in the amount of R$5,008 million, in the individual, and, R$5,373 million in the consolidated. The realization of this asset depends on the future generation of sufficient taxable profits that the tax losses can be used. There is uncertainty regarding to the period of future taxable profits and consequently the period within this asset can be realized. Our conclusion if not qualified in respect of this matter.

Other matters

Statement of value added

The abovementioned quarterly information includes the individual and consolidated statements of value added (SVA) for the three-month period ended March 31, 2024, prepared under the responsibility of the Company's management and presented as supplementary information under IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and the accounting records, as applicable, and if their form and content are in accordance with the criteria set forth by NBC TG 09 - *Demonstração do Valor Adicionado*. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, in accordance with the criteria set forth by this Standard and consistently with the interim financial information taken as a whole.

São Paulo, May 08, 2024.

ERNST & YOUNG
Auditores Independentes S/S Ltda.
CRC SP-034519/O

Marcos Alexandre Pupo
Accountant CRC SP-221749/O

Statement of financial position
March 31, 2024
In millions of reais

	Note	Individual		Consolidated	
		03.31.2024	12.31.2023	03.31.2024	12.31.2023
Assets					
Current assets					
Cash and cash equivalent	5	**1,714**	2,525	**1,868**	2,573
Trade accounts receivable	6	**3,413**	3,351	**3,615**	3,588
Inventories	7	**4,325**	4,325	**4,355**	4,353
Taxes recoverable	8	**1,432**	1,629	**1,469**	1,663
Transactions with related parties	9	**490**	500	**279**	268
Prepaid expenses		**232**	237	**243**	247
Other assets	6 (e)	**593**	569	**677**	658
Total current assets		**12,199**	13,136	**12,506**	13,350
Noncurrent assets					
Trade accounts receivable	6	**405**	432	**405**	432
Taxes recoverable	8	**4,123**	4,044	**4,274**	4,189
Deferred taxes	17 (b)	**5,008**	4,764	**5,373**	5,125
Transactions with related parties	9	**117**	126	**162**	170
Judicial deposits	18 (c)	**1,186**	1,150	**1,205**	1,167
Financial instruments	15 (a)	**-**	-	**11**	11
Other assets	6 (e)	**459**	459	**459**	460
Investments	10	**2,106**	2,024	**231**	298
Property and equipment	11	**1,347**	1,400	**1,424**	1,478
Intangible assets	12	**1,685**	1,715	**2,724**	2,755
Right-of-use assets	19	**2,535**	2,536	**2,559**	2,561
Total noncurrent assets		**18,971**	18,650	**18,827**	18,646
Total assets		**31,170**	31,786	**31,333**	31,996

See accompanying notes.

Statement of financial position
March 31, 2024
In millions of reais

Liabilities and equity	Note	Individual 03.31.2024	Individual 12.31.2023	Consolidated 03.31.2024	Consolidated 12.31.2023
Current liabilities					
Trade accounts payable	13	**6,825**	7,057	**6,967**	7,179
Trade accounts payable – portal	13	**15**	23	**15**	23
Trade accounts payable – agreement	13	**1,919**	1,765	**1,919**	1,765
Loans and financing	14	**5,675**	6,795	**5,675**	6,795
Taxes payable	16	**366**	496	**389**	517
Social and labor obligations		**371**	371	**460**	448
Deferred revenue	20	**221**	229	**221**	244
Transactions with related parties	9	**403**	410	**1**	3
Transfers to third parties	15 (a)	**520**	566	**599**	637
Lease liabilities	19	**616**	601	**621**	606
Other liabilities		**657**	560	**703**	612
Total current liabilities		**17,588**	18,873	**17,570**	18,829
Noncurrent liabilities					
Loans and financing	14	**3,188**	2,164	**3,188**	2,164
Deferred revenue	20	**1,965**	2,083	**1,965**	2,150
Provision for contingencies	18	**2,363**	2,342	**2,485**	2,464
Taxes payable	16	**25**	25	**25**	26
Deferred taxes	17 (b)	**-**	-	**20**	20
Transactions with related parties	9	**2**	2	**-**	-
Lease liabilities	19	**2,837**	2,842	**2,871**	2,877
Other liabilities		**-**	1	**7**	12
Total noncurrent liabilities		**10,380**	9,459	**10,561**	9,713
Total liabilities		**27,968**	28,332	**28,131**	28,542
Equity	21				
Capital		**5,340**	5,340	**5,340**	5,340
Capital transactions		**(1,232)**	(1,232)	**(1,232)**	(1,232)
Capital reserves		**2,654**	2,640	**2,654**	2,640
Treasury shares		**(22)**	(22)	**(22)**	(22)
Accumulated loses		**(3,525)**	(3,264)	**(3,525)**	(3,264)
Other comprehensive income (loss)		**(13)**	(8)	**(13)**	(8)
Total equity		**3,202**	3,454	**3,202**	3,454
Total liabilities and equity		**31,170**	31,786	**31,333**	31,996

See accompanying notes.

Statement of profit or loss
Three-month period ended March 31, 2024
In millions of reais, unless otherwise stated

		Individual		Consolidated	
	Note	03.31.2024	03.31.2023	03.31.2024	03.31.2023 restated
Sales and service revenue	22	**6,321**	7,307	**6,347**	7,354
Cost of goods sold and services rendered	23	**(4,326)**	(4,832)	**(4,445)**	(5,041)
Gross profit		**1,995**	2,475	**1,902**	2,313
Selling expenses	23	**(1,328)**	(1,452)	**(1,279)**	(1,429)
General and administrative expenses	23	**(321)**	(330)	**(296)**	(275)
Depreciation and amortization	11, 12 and 19	**(215)**	(240)	**(221)**	(245)
Other operating income (expenses), net	24	**(142)**	(102)	**(132)**	(105)
Income (loss) before finance income (costs) and equity pickup		**(11)**	351	**(26)**	259
Financial income (costs), net	25	**(489)**	(829)	**(486)**	(827)
Equity pickup	10	**(3)**	(47)	**10**	15
Loss before income and social contribution taxes		**(503)**	(525)	**(502)**	(553)
Income and social contribution taxes	17	**242**	228	**241**	256
Loss for the period attributable to Company shareholders		**(261)**	(297)	**(261)**	(297)
Earnings (loss) for the period per share (reais per share)	26				
Basic					
Common		**(2.74682)**	(4.70158)	**(2.74682)**	(4.70158)
Diluted					
Common		**(2.74682)**	(4.70158)	**(2.74682)**	(4.70158)

See accompanying notes.

Statement of comprehensive income (loss)
Three-month period ended March 31, 2024
In millions of reais

	Individual		Consolidated	
	03.31.2024	03.31.2023	03.31.2024	03.31.2023
Loss attributable to Company shareholders	**(261)**	(297)	**(261)**	(297)
Other comprehensive income (loss)				
Items that may be reclassified to profit or loss				
Fair value of financial instruments	**(8)**	86	**(8)**	86
Taxes on fair value of financial instruments	**3**	(29)	**3**	(29)
Comprehensive income (loss) for the period attributable to Company shareholders	**(266)**	(240)	**(266)**	(240)

See accompanying notes.

Statement of cash flows
Three-month period ended March 31, 2024
In millions of reais

	Note	Individual		Consolidated	
		03.31.2024	03.31.2023	03.31.2024	03.31.2023
Net loss for the period		**(261)**	(297)	**(261)**	(297)
Adjustments to:					
Depreciation and amortization	11, 12 and 19	**262**	288	**271**	295
Equity pickup	10	**3**	47	**(10)**	(15)
Deferred income and social contribution taxes	17	**(242)**	(228)	**(245)**	(258)
Unrealized interest and monetary differences		**289**	521	**292**	524
Provision for labor contingencies, net of reversals		**214**	145	**218**	153
Provision for other contingencies, net of reversals		**(2)**	13	**(4)**	14
Allowance for expected credit losses	6 (b)	**204**	238	**214**	260
Loss on disposal of property and equipment and intangible assets	24	**-**	6	**-**	8
Estimated impairment loss of inventories	7	**29**	4	**29**	4
Deferred revenue recognized in profit or loss		**(45)**	(95)	**(46)**	(95)
Share-based payment		**14**	20	**14**	20
Write-off of rights of use and lease liabilities	19	**-**	6	**-**	6
Other		**1**	(13)	**1**	(11)
Adjusted net income for the period		**466**	655	**473**	608
Changes in working capital					
Trade accounts receivable		**(248)**	1,785	**(223)**	1,609
Inventories		**(29)**	(938)	**(31)**	(931)
Taxes recoverable		**340**	6	**331**	8
Transactions with related parties		**4**	(2)	**(12)**	(25)
Judicial deposits		**(24)**	(20)	**(26)**	(20)
Prepaid expenses		**5**	31	**4**	32
Other assets		**(23)**	(193)	**(17)**	(253)
Trade accounts payable		**(218)**	1,038	**(198)**	1,030
Trade accounts payable – portal		**(8)**	(576)	**(8)**	(576)
Taxes payable		**(130)**	(11)	**(128)**	(20)
Social and labor obligations		**-**	(1)	**12**	6
Transfers to third parties		**(46)**	(110)	**(38)**	(103)
Deferred revenue		**(123)**	(1)	**(204)**	(1)
Legal contingencies – labor	18	**(193)**	(229)	**(197)**	(232)
Legal contingencies – other	18	**(19)**	(21)	**(19)**	(28)
Other liabilities		**97**	27	**86**	29
Income and social contribution taxes – payment		**-**	-	**(1)**	(2)
Dividends received from investees	10	**-**	-	**77**	7
Changes in operating assets and liabilities		**(615)**	785	**(592)**	530
Net cash from operating activities		**(149)**	1,440	**(119)**	1,138
Cash flow from investing activities					
Acquisition of property and equipment and intangible assets	11 and 12	**(43)**	(242)	**(49)**	(251)
Disposal of property and equipment and intangible assets	11 and 12	**1**	-	**1**	-
Future capital contributions in subsidiary	10	**(85)**	(93)	**-**	-
Net cash used in investing activities		**(127)**	(335)	**(48)**	(251)
Cash flow from financing activities					
Fundraising	14	**1,657**	1,975	**1,657**	1,975
Payment of principal– Loans and financing	14	**(1,788)**	(2,155)	**(1,788)**	(2,155)
Payment of interest – Loans and financing	14	**(309)**	(321)	**(309)**	(321)
Payment of principal – leases	19	**(140)**	(155)	**(141)**	(156)
Payment of interest – leases	19	**(109)**	(116)	**(111)**	(117)
Payment of principal – Trade accounts payable – agreement	13	**154**	(1,082)	**154**	(1,082)
Net cash used in financing activities		**(535)**	(1,854)	**(538)**	(1,856)
Net decrease in cash and cash equivalents		**(811)**	(749)	**(705)**	(969)
Opening balance of cash and cash equivalents	5	**2,525**	1,717	**2,573**	2,019
Closing balance of cash and cash equivalents	5	**1,714**	968	**1,868**	1,050
		(811)	(749)	**(705)**	(969)
Additional information on non-cash items					
Acquisition of property and equipment and intangible assets through financing	11 and 12	**13**	53	**13**	53

See accompanying notes.

Statement of changes in equity
Three-month period ended March 31, 2024
In millions of reais

		Attributable to Company shareholders									
				Capital reserves							
	Note	Capital	Capital transactions	Special goodwill reserve	Premium upon subscription shares	Tax incentives	Option granted	Treasury shares	Accumulated losses	Other comprehensive income (loss)	Total
Balances at December 31, 2022		5,044	(1,232)	279	1,811	8	263	(74)	(639)	(176)	5,284
Loss for the period		-	-	-	-	-	-	-	(297)	-	(297)
Adjustments to financial instruments		-	-	-	-	-	-	-	-	86	86
Taxes on adjustments to financial instruments		-	-	-	-	-	-	-	-	(29)	(29)
Recognized options granted	21.4 (c)	-	-	-	-	-	20	-	-	-	20
Balances at March 31, 2023		5,044	(1,232)	279	1,811	8	283	(74)	(936)	(119)	5,064
Balances at December 31, 2023		5,340	(1,232)	279	2,122	8	231	(22)	(3,264)	(8)	3,454
Loss for the period		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(261)**	**-**	**(261)**
Adjustments to financial instruments		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(8)**	**(8)**
Taxes on adjustments to financial instruments		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**3**	**3**
Recognized options granted	21.4 (c)	**-**	**-**	**-**	**-**	**-**	**14**	**-**	**-**	**-**	**14**
Balances at March 31, 2024		**5,340**	**(1,232)**	**279**	**2,122**	**8**	**245**	**(22)**	**(3,525)**	**(13)**	**3,202**

See accompanying notes.

Statement of value added
Three-month period ended March 31, 2024
In millions of reais

	Note	Individual		Consolidated	
		03.31.2024	03.31.2023	03.31.2024	03.31.2023
Revenues		**7,293**	8,492	**7,329**	8,528
Sales and service revenue	22	**7,496**	8,728	**7,541**	8,788
Allowance for expected credit losses	6 (b)	**(204)**	(238)	**(214)**	(260)
Other revenues		**1**	2	**2**	-
Inputs acquired from third parties		**(6,021)**	(6,725)	**(5,887)**	(6,628)
Cost of goods sold and services rendered		**(4,927)**	(5,516)	**(4,861)**	(5,473)
Materials, energy, third-party services and other		**(1,022)**	(1,197)	**(962)**	(1,143)
Recovery (loss) of receivables		**(17)**	(23)	**(17)**	(23)
Other		**(55)**	11	**(47)**	11
Gross value added		**1,272**	1,767	**1,442**	1,900
Depreciation and amortization	11, 12 and 19	**(262)**	(288)	**(271)**	(295)
Net value added produced by the Company		**1,010**	1,479	**1,171**	1,605
Value added received in transfer		**253**	30	**273**	99
Equity pickup	10	**(3)**	(47)	**10**	15
Finance income	25	**256**	77	**263**	84
Total value added to be distributed		**1,263**	1,509	**1,444**	1,704
Value added distributed		**1,263**	1,509	**1,444**	1,704
Personnel		**724**	667	**871**	840
Salaries		**368**	410	**491**	551
Benefits		**52**	64	**62**	74
Unemployment Compensation Fund (FGTS)		**42**	39	**53**	53
Labor claims		**218**	149	**218**	155
Other personnel expenses		**44**	5	**47**	7
Taxes, charges and contributions		**23**	202	**52**	218
Federal taxes		**(123)**	(72)	**(102)**	(70)
State taxes		**119**	249	**120**	259
Local taxes		**27**	25	**34**	29
Debt remuneration		**777**	937	**782**	943
Interest	25	**745**	906	**749**	911
Rents		**30**	29	**31**	29
Other		**2**	2	**2**	3
Equity remuneration		**(261)**	(297)	**(261)**	(297)
Loss for the period		**(261)**	(297)	**(261)**	(297)
Total value added distributed		**1,263**	1,509	**1,444**	1,704

See accompanying notes.

1. Operations

Grupo Casas Bahia S.A., directly or through its subsidiaries ("Company" or "Casas Bahia Group"), listed in the special segment name Novo Mercado (New Market) of B3 S.A. - Brasil, Bolsa, Balcão ("B3"), under ticker symbol BHIA3, with head office in the city and state of São Paulo, Brazil.

Grupo Casas Bahia S.A. is a Brazilian omnichannel retailer with national reach, serving millions of consumers through brick-and-mortar stores and e-commerce (1P and marketplace), by means of Casas Bahia, Ponto Frio and Extra.com brands.

Grupo Casas Bahia S.A.'s financial solutions serve millions of customers through the Company's installment sales model (buy now, pay later – Casas Bahia Credit Facility), its marketplace with over 165 thousand partners (sellers) and over 76 million SKUs, offering solutions and services such as fulfillment, and using the Company's logistics network for operations throughout Brazil.

As part of the process of preparing the financial statements, management assessed the Company's ability to continue operating as a going concern and is convinced that it has the resources to continue its business in the future. The Company also stresses that it continues implementing the plan to transform its operations. This plan envisions strategic changes focused on stabilizing the operation, prioritizing cash generation, and improving the Company's profitability, as disclosed on August 10, 2023. The transformation plan has been executed as initially expected.

Below, we highlight some of the initiatives that are underway, and that management understands will contribute to the business's profitability:
- Implementation of a digital biometrics process, which is expected to significantly reduce fraud and consequently increase profitability in credit facility;
- Increased penetration and profitability of credit and additional services;
- Migration of less profitable and/or negative categories from 1P to be sold solely in 3P;
- Improvements in DC productivity and readjustment of the leased footprint according to inventory reductions.
- Review of corporate and store overhead, seeking optimal efficiency levels.

In addition to operating levers, the Company has focused on liquidity and debt management.

At the end of February 2024, the Company announced to the Market the restructuring of its debt maturities. The debt restructuring process was completed on March 18, 2024, and totaled R$1,519, maturing in 3 years. As a result, short-term maturities will represent 32.4% of total debt. For more details, see Note 14.

On April 28, 2024, the Company disclose that filed a request of Extrajudicial Recovery ("ER"), according to the terms and conditions set out in ER plan, which was approved by the Signing Creditors. The ER plan contains the extension of debt schedule related to the Affected Credits totaled R$4,079, including a grace period of 24 months for payment of interest and 30 months for payment of principal, resulting in a total amortization period of 78 months, with remuneration of CDI+1.0% to 1.5%. For more details, see Note 29.

The restructuring debt will result in the following immediately benefits to the Company:

- Improvement of R$4,331 in cash flow over for the next 4 years, with R$1,550 already in 2024.
- Lengthening the average debt term from 22 months to 72 months.
- Reduction of 1.5% in the average cost of debt, totaling savings of R$60 per year.

2. Presentation and preparation of individual and consolidated interim financial information

2.1. Basis of preparation and presentation and statement of compliance

The individual and consolidated interim financial information has been prepared in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (“IASB”) and also with the accounting practices adopted in Brazil issued by Brazil’s Financial Accounting Standards Board (“CPC”), and approved by the Brazilian Securities and Exchange Commission (“CVM”), and discloses all significant information inherent in the individual and consolidated interim financial information, and only such information, which is consistent with that used to manage the Company’s operations.

2.2. Basis of measurement, and functional and presentation currency of the individual and consolidated financial statements

The individual and consolidated interim financial information adopts the Brazilian real (“R$”) as the functional and presentation currency and is stated in millions of Brazilian reais. This information has been prepared on a historical cost basis, except for certain financial instruments and share-based payments measured at fair value.

2.3. Statement of compliance

In compliance with CVM Rule No. 505/2006, authorization to issue the individual and consolidated interim financial information for the three-month period ended March 31, 2024 was granted by the Company’s Board of Directors on May 8, 2024.

2.4. Statement of relevance

Company management applied accounting guidance OCPC 7 and CVM Rule No. 727/14, meeting the minimum requirements and, at the same time, disclosing only relevant information that assists readers in decision making.

2.5. Significant accounting judgments, estimates and assumptions

In preparing the individual and consolidated interim financial information, estimates are used to account for certain assets, liabilities and other transactions. To make these estimates, Company management used the best information available on the date of preparation of the individual and consolidated interim financial information, as well as past experience and/or current events, also considering assumptions relating to future events.

The individual and consolidated interim financial information therefore includes estimates and assumptions referring mainly to impairment of accounts receivable, inventories and intangible assets with indefinite useful life, deferred income and social contribution taxes, provision for litigation and contingencies, fair value of assets and liabilities, and measurement of financial instruments. Actual results from the transactions and information may differ from these estimates.

2.6. Reclassification in the statement of profit or loss

In the year ended December 31, 2023, the Company identified that personnel expenses directly attributable to the costs of services provided by Asap Logística were classified as “Selling expenses”, these expenses were reclassified to “Cost of goods and services sold”.

In millions of reais, unless otherwise stated

For balance comparability purposes, the Company conducted the abovementioned reclassifications in the consolidated statement of profit or loss for the three-month period ended March 31, 2023, in accordance with Brazilian accounting pronouncement CPC 23 (IAS 8) – Accounting policies, changes in accounting estimates and errors. Reclassification effects are as follows:

	Consolidated at 03.31.2023		
	As originally stated	Reclassifications	Restated
Sales and service revenue	7,354	-	7,354
Cost of goods sold and services rendered	(4,994)	(47)	(5,041)
Gross profit (loss)	**2,360**	**(47)**	**2,313**
Selling expenses	(1,476)	47	(1,429)
General and administrative expenses	(275)	-	(275)
Depreciation and amortization	(245)	-	(245)
Other operating income (expense), net	(105)	-	(105)
Income (loss) before finance income (costs) and equity pickup	**259**	**-**	**259**
Finance income (costs), net	(827)	-	(827)
Equity pickup	15	-	15
Loss before income and social contribution taxes	**(553)**	**-**	**(553)**
Income and social contribution taxes	256	-	256
Loss for the period attributable to Company shareholders	**(297)**	**-**	**(297)**

3. Revised pronouncements and interpretations issued but not yet adopted

The IFRSs issued/amended by the IASB that are effective for annual reporting periods beginning in 2024 had no impact on the Company's financial statements. In addition, the IASB issued/amended certain IFRSs, whose adoption is scheduled for 2025 or later, and the Company is assessing the impacts of the adoption of these standards on its financial statements:

- Issue of IFRS S1: General requirements – Establishes the general requirements for a company to disclose information about sustainability-related risks and opportunities. This standard provides for the preparation and disclosure of financial information reports related to sustainability, based on ISSB (International Sustainability Standards Board) standards, from fiscal years beginning on or after January 1, 2026. It may also be adopted on a voluntary basis from fiscal years beginning on or after January 1, 2024. The Company is assessing the impacts that this standard will have on its financial statements.

- Issue of IFRS S2: General requirements – Establishes the general requirements for a company to disclose information about sustainability-related risks and opportunities. This standard provides for the preparation and disclosure of financial information reports related to sustainability, based on International Sustainability Standards Board ("ISSB") standards, from fiscal years beginning on or after January 1, 2026. It may also be adopted on a voluntary basis from fiscal years beginning on or after January 1, 2024. The Company is assessing the impacts that this standard will have on its financial statements.

- Amendments to IAS 12: Deferred Tax related to Assets and Liabilities arising from a Single Transaction - The amendments to IAS 12: Income taxes (equivalent to CPC 32 - Income taxes) narrow the scope of the initial recognition exception, so that it no longer applies to transactions that give rise to equal taxable and deductible temporary differences such as leases and decommissioning liabilities. The Company does not expect any significant impacts on its financial statements.

In millions of reais, unless otherwise stated

4. Significant accounting policies

The interim financial information has been prepared using information of Casas Bahia Group and its subsidiaries as at the same reporting date, as well as consistent accounting policies and practices.

This interim financial information must be read jointly with the individual and consolidated financial statements for the year ended December 31, 2023, since its purpose is to provide an update to activities, events, and significant circumstances in relation to those individual and consolidated financial statements. Therefore, it focus on new activities, events and circumstances and does not duplicate previously disclosed information, except when management deems relevant to maintain particular information.

The accounting policies have been equally applied to all consolidated companies and are consistent with those used by the parent company.

a) Consolidation

In preparing the individual and consolidated interim financial information, the subsidiaries' financial information that was closed at the same reporting date and is consistent with the Company's accounting policies was used.

<u>Equity interest in subsidiaries</u>

	03.31.2024		12.31.2023	
	Equity interest		Equity interest	
Subsidiaries	**Direct**	**Indirect**	**Direct**	**Indirect**
Indústria de Móveis Bartira Ltda. ("Bartira")	**99.99%**	**0.01%**	99.99%	0.01%
Globex Administração e Serviços Ltda. ("GAS")	**99.99%**	**0.01%**	99.99%	0.01%
Lake Niassa Empreendimentos e Participações Ltda. ("Lake")	**99.99%**	**0.01%**	99.99%	0.01%
Asap Log Logística e Soluções Ltda. ("Asap Logística")	**100.00%**	**-**	100.00%	-
Globex Administradora de Consórcios Ltda. ("GAC")	**99.99%**	**0.01%**	99.99%	0.01%
Cnova Comércio Eletrônico S.A. ("Cnova")	**100.00%**	**-**	100.00%	-
Asap Log Ltda. ("Asap Log")	**-**	**100.00%**	-	100.00%
BanQi Instituição de Pagamento Ltda. ("BanQi")	**-**	**100.00%**	-	100.00%
Casas Bahia Tecnologia Ltda. ("CB Tecnologia")	**16.19%**	**83.81%**	16.19%	83.81%
BNQI Sociedade de Crédito Direto S.A. ("BNQI")	**-**	**100.00%**	-	100.00%
Celer Processamento Comércio e Serviço Ltda. ("BanQi Pagamentos")	**-**	**100.00%**	-	100.00%
BANQI Cartões Instituição de Pagamento Ltda. ("BanQi Adm")	**-**	**100.00%**	-	100.00%
CNT Soluções em Negócios Digitais e Logística Ltda. ("CNT Soluções")	**-**	**100.00%**	-	100.00%
Íntegra Soluções para Varejo Digital Ltda. ("Íntegra")	**-**	**100.00%**	-	100.00%
CNTLog Express Logística e Transporte Ltda. ("CNT Express")	**-**	**100.00%**	-	100.00%
BanQi EP Fundo de Investimento em Direitos Creditórios	**-**	**100.00%**	-	100.00%
Asacal Fundo de Investimento em Direitos Creditórios	**-**	**100.00%**	-	100.00%

In millions of reais, unless otherwise stated

5. Cash and cash equivalents

a) Breakdown of balances

	Weighted average rate (p.a.)	Individual		Consolidated	
		03.31.2024	12.31.2023	03.31.2024	12.31.2023
Cash and checking accounts		**137**	133	**147**	144
Short-term investments – repurchase agreements	96.76% do CDI	**1,569**	2,375	**1,711**	2,409
Sweep accounts (i)	17.00% do CDI	**8**	17	**10**	20
		1,714	2,525	**1,868**	2,573

(i) These refer to investment of funds available in checking account with daily profitability linked to the Interbank Deposit Certificate (CDI) rate, automatically redeemed on the first business day following the investment date (D+1).

6. Trade accounts receivable

a) Breakdown of balances

	Individual		Consolidated	
	03.31.2024	12.31.2023	03.31.2024	12.31.2023
Credit card companies	**348**	245	**387**	273
Casas Bahia Credit Facility (Note 6.1)	**5,343**	5,355	**5,343**	5,355
Interest to incur / to allocate in future years (Note 6.1)	**(1,668)**	(1,656)	**(1,668)**	(1,656)
Accounts receivable – B2B (i)	**348**	370	**348**	370
Other accounts receivable	**96**	114	**297**	363
Allowance for expected credit losses (ECL or ADA) (b)	**(649)**	(645)	**(687)**	(685)
	3,818	3,783	**4,020**	4,020
Current	**3,413**	3,351	**3,615**	3,588
Noncurrent	**405**	432	**405**	432

(i) The acronym B2B means business-to-business, which means a company that does business with other companies; in practice, it refers to sales made to other legal entities, for resale or own use.

b) Changes in allowance for expected credit losses – ECL or ADA

	Individual		Consolidated	
	03.31.2024	03.31.2023	03.31.2024	03.31.2023
Balance at beginning of period	**(645)**	(646)	**(685)**	(648)
Business combination	**-**	-	**-**	(11)
Expected losses recorded for the period	**(204)**	(238)	**(214)**	(260)
Write-off of accounts receivable, net of recovery	**200**	259	**212**	259
Balance at end of period	**(649)**	(625)	**(687)**	(660)
Current	**(587)**	(553)	**(625)**	(588)
Noncurrent	**(62)**	(72)	**(62)**	(72)

In millions of reais, unless otherwise stated

c) Breakdown of allowance for expected credit losses by type of receivable – total portfolio

	Individual								
	03.31.2024			12.31.2023			03.31.2023		
	Gross	ECL (ADA)	Net	Gross	ECL (ADA)	Net	Gross	ECL (ADA)	Net
Credit card companies	**348**	**-**	**348**	245	-	245	1,560	-	1,560
Casas Bahia Credit Facility – TOTAL	**5,343**	**(587)**	**4,756**	5,355	(595)	4,760	5,397	(611)	4,786
Accounts receivable - “B2B” (i)	**348**	**(34)**	**314**	370	(8)	362	351	(3)	348
Other accounts receivable	**96**	**(28)**	**68**	114	(42)	72	339	(11)	328
	6,135	**(649)**	**5,486**	6,084	(645)	5,439	7,647	(625)	7,022

	Consolidated								
	03.31.2024			12.31.2023			03.31.2023		
	Gross	ECL (ADA)	Net	Gross	ECL (ADA)	Net	Gross	ECL (ADA)	Net
Credit card companies	**387**	**-**	**387**	273	-	273	1,594	-	1,594
Casas Bahia Credit Facility – TOTAL	**5,343**	**(587)**	**4,756**	5,355	(595)	4,760	5,397	(611)	4,786
Accounts receivable - “B2B” (i)	**348**	**(34)**	**314**	370	(8)	362	351	(3)	348
Other accounts receivable	**297**	**(66)**	**231**	363	(82)	281	552	(46)	506
	6,375	**(687)**	**5,688**	6,361	(685)	5,676	7,894	(660)	7,234

(i) The acronym B2B means business-to-business, which means a company that does business with other companies; in practice, it refers to sales made to other legal entities, for resale or own use.

In millions of reais, unless otherwise stated

d) Aging list of trade accounts receivable, before allowance for expected credit losses and unallocated interest – total portfolio

	Individual											
	03.31.2024						12.31.2023					
	Falling due	Past due				Total	Falling due	Past due				Total
		Up to 30 days	31 – 60 days	61 - 90 days	Above 90 days			Up to 30 days	31 – 60 days	61 - 90 days	Above 90 days	
Credit card companies	**346**	**-**	**-**	**-**	**2**	**348**	244	-	-	-	1	245
Casas Bahia Credit Facility – TOTAL	**4,928**	**173**	**88**	**63**	**91**	**5,343**	4,941	167	90	66	91	5,355
Accounts receivable - "B2B" (i)	**253**	**33**	**4**	**5**	**53**	**348**	223	23	16	22	86	370
Other accounts receivable	**47**	**11**	**4**	**6**	**28**	**96**	65	15	5	4	25	114
	5,574	**217**	**96**	**74**	**174**	**6,135**	5,473	205	111	92	203	6,084

	Consolidated											
	03.31.2024						12.31.2023					
	Falling due	Past due				Total	Falling due	Past due				Total
		Up to 30 days	31 – 60 days	61 – 90 days	Above 90 days			Up to 30 days	31 – 60 days	61 – 90 days	Above 90 days	
Credit card companies	**385**	**-**	**-**	**-**	**2**	**387**	271	-	-	-	2	273
Casas Bahia Credit Facility – TOTAL	**4,928**	**173**	**88**	**63**	**91**	**5,343**	4,941	167	90	66	91	5,355
Accounts receivable - "B2B" (i)	**253**	**33**	**4**	**5**	**53**	**348**	223	23	16	22	86	370
Other accounts receivable	**212**	**18**	**8**	**8**	**51**	**297**	230	42	12	8	71	363
	5,778	**224**	**100**	**76**	**197**	**6,375**	5,665	232	118	96	250	6,361

(i) The acronym B2B means business-to-business, which means a company that does business with other companies; in practice, it refers to sales made to other legal entities, for resale or own use.

In millions of reais, unless otherwise stated

e) In addition to the above-mentioned balances, the Company has other receivables of various origins, such as: collaterals given, indemnification assets, prepaid expenses, advances to suppliers, receivables relating to reimbursement of expenses; all such receivables are recorded in a specific line item called “Other assets”.

6.1 Trade accounts receivable - Direct Consumer Credit (Casas Bahia Credit Facility)

a) Breakdown of balances – portfolio (Casas Bahia Credit Facility)

These correspond to receivables from time sales financed through Direct Consumer Credit with Seller Intervention (Casas Bahia Credit Facility), according to Note 14(a)(i), payable in up to 24 months, with average receipt in 15 months subject to average interest rate of 163.03% p.a. Below is the gross balances of the financing installments and the interest to be incurred over the agreed terms.

	Individual and Consolidated		
	03.31.2024	**12.31.2023**	**03.31.2023**
Casas Bahia Credit Facility – Current	**4,782**	4,770	4,759
Casas Bahia Credit Facility – Noncurrent	**561**	585	638
Casas Bahia Credit Facility - Total (a)	**5,343**	5,355	5,397
Interest to incur / revenue to allocate in future years	**(1,668)**	(1,656)	(1,647)
Casas Bahia Credit Facility – Total amount, net of interest to incur	**3,675**	3,699	3,750
Allowance for expected credit losses – ADA (b)	**(587)**	(595)	(611)
(%) AECL (ADA) / Casas Bahia Credit Facility – Total ((b)÷(a))	**11.0%**	11.1%	11.3%

b) Allowance for expected credit losses – Casas Bahia Credit Facility

	Individual and Consolidated	
	03.31.2024	**03.31.2023**
Balance at beginning of period	**(595)**	(627)
Expected losses recorded for the period	**(191)**	(241)
Write-off of accounts receivable, net of recovery	**199**	257
Balance at end of period	**(587)**	(611)
Current	**(525)**	(539)
Noncurrent	**(62)**	(72)

In millions of reais, unless otherwise stated

7. Inventories

a) Breakdown of balances

	Individual		Consolidated	
	03.31.2024	12.31.2023	03.31.2024	12.31.2023
Stores	**2,056**	2,051	**2,056**	2,051
Distribution centers	**2,368**	2,352	**2,398**	2,380
Supplies	**18**	21	**18**	22
Estimated impairment loss, net	**(117)**	(99)	**(117)**	(100)
	4,325	4,325	**4,355**	4,353

b) Changes in estimated impairment losses on inventories at net realizable value

	Individual		Consolidated	
	03.31.2024	03.31.2023	03.31.2024	03.31.2023
Balance at beginning of period	**(99)**	(39)	**(100)**	(39)
Reversals (additions)	**(29)**	(4)	**(29)**	(4)
Realized losses	**11**	2	**12**	1
Balance at end of period	**(117)**	(41)	**(117)**	(42)

8. Taxes recoverable

a) Breakdown of balances

	Individual		Consolidated	
	03.31.2024	12.31.2023	03.31.2024	12.31.2023
State VAT (ICMS) recoverable (i)	**2,395**	2,650	**2,401**	2,653
Contribution Taxes on Gross Revenue for Social Integration Program and for Social Security Financing (PIS and COFINS) recoverable	**2,674**	2,511	**2,825**	2,656
Income and social contribution taxes (IRPJ and CSLL)	**223**	241	**248**	265
Other	**263**	271	**269**	278
	5,555	5,673	**5,743**	5,852
Current	**1,432**	1,629	**1,469**	1,663
Noncurrent	**4,123**	4,044	**4,274**	4,189

(i) Realization of ICMS credits

The ICMS credit realization plan (monetization) is monitored periodically in order to ensure compliance with the established assumptions. Whenever necessary, these assumptions are reassessed so that the business events are reflected on the plan, allowing credit realization to be better controlled.

With respect to credits that cannot yet be immediately offset, Company management, based on technical recovery studies and on future operating performance expectations, believes that future offset is feasible. The above-mentioned studies are prepared and reviewed periodically based on information extracted from the strategy planning previously approved by the Company's Board of Directors. For the individual and consolidated interim financial information for the quarter ended March 31, 2024, Company management believes that the established assumptions have been complied with and reflect the best expectation for credit realization.

It should be noticed that those credits could also be realized through refund by the Departments of Finance of the States, through presentation of invoices and digital files relating to the operations that gave rise to such right for refund.

For the prior years, the Company entered into new agreements for the transfer of ICMS credits amounting to R$950 and expects to conclude the transfer of those credits until the end of 2024. Until March 31, 2024, the Company transferred ICMS credits amounting to R$800.

In millions of reais, unless otherwise stated

b) Expected realization of taxes recoverable

	Individual				
	ICMS	PIS and COFINS	IRPJ and CSLL	Other	Total
9-month period 2024	372	541	63	57	1,033
2025	650	785	-	125	1,560
2026	567	968	-	79	1,614
2027	456	380	-	1	837
2028	350	-	-	1	351
Above 5 years	-	-	160	-	160
	2,395	2,674	223	263	5,555

	Consolidated				
	ICMS	PIS and COFINS	IRPJ and CSLL	Other	Total
9-month period 2024	378	548	80	61	1,067
2025	650	789	-	126	1,565
2026	567	968	-	79	1,614
2027	456	380	-	1	837
2028	350	140	-	2	492
Above 5 years	-	-	168	-	168
	2,401	2,825	248	269	5,743

In millions of reais, unless otherwise stated

9. Related parties

	Assets (Liabilities), net				Income (Expenses), net			
	Individual		Consolidated		Individual		Consolidated	
	03.31.2024	12.31.2023	03.31.2024	12.31.2023	03.31.2024	03.31.2023	03.31.2024	03.31.2023
Related parties								
Subsidiaries								
Indústria de Móveis Bartira Ltda. (“Bartira”) (b) (c)	**114**	141	**-**	-	**(89)**	(108)	**-**	-
Asap Log Ltda. (“Asap Log”) (c)	**-**	1	**-**	-	**(14)**	(14)	**-**	-
Asap Log Logística e Soluções Ltda. (“Asap Logística”) (c)	**(192)**	(210)	**-**	-	**(65)**	(48)	**-**	-
BanQi Instituição de Pagamento Ltda. (“BanQi”) (c)	**12**	17	**-**	-	**(2)**	(3)	**-**	-
Íntegra Soluções para Varejo Digital LTDA. ("Íntegra")	**1**	1	**-**	-	**-**	-	**-**	-
Casas Bahia Tecnologia Ltda. (“CB Tecnologia”) (c)	**(129)**	(130)	**-**	-	**(82)**	(89)	**-**	-
Celer Processamento Comércio e Serviço LTDA. (“BanQi Pagamentos”)	**3**	3	**-**	-	**-**	-	**-**	-
Associates								
Financeira Itaú CBD S.A. (“FIC”) (a)	**(1)**	(2)	**(1)**	(2)	**(2)**	(9)	**(2)**	(9)
Banco Investcred Unibanco S.A. (“BINV”) (a)	**-**	-	**-**	-	**(3)**	(20)	**(3)**	(20)
Other								
Casa Bahia Comercial Ltda. (“CB”) (d)	**394**	393	**441**	437	**10**	18	**10**	18
	202	214	**440**	435	**(247)**	(273)	**5**	(11)
Lease transactions								
Casa Bahia Comercial Ltda. (“CB”) (b)								
Right-of-use asset	**536**	684	**560**	709	**(21)**	(25)	**(22)**	(26)
Lease liabilities	**(868)**	(1,072)	**(906)**	(1,111)	**(28)**	(37)	**(29)**	(38)
	(332)	(388)	**(346)**	(402)	**(49)**	(62)	**(51)**	(64)
Total transactions with related parties	**(130)**	(174)	**94**	33	**(296)**	(335)	**(46)**	(75)
Assets – related parties								
Current	**490**	500	**279**	268				
Noncurrent	**117**	126	**162**	170				
Liabilities – related parties								
Current	**(403)**	(410)	**(1)**	(3)				
Noncurrent	**(2)**	(2)	**-**	-				

In millions of reais, unless otherwise stated

The transactions with related parties presented in the table above refer to transactions that the Company conducts with its key shareholders, its subsidiaries, and other related entities. These transactions were accounted for substantially based on usual market prices, terms and conditions agreed between the parties, namely:

a) Loans and financing with FIC and BINV

The Company operates as a correspondent bank for services operated by FIC and BINV, which buy credit card receivables from the Company. This operation generates amounts to be transferred, stated as accounts payable to related parties, and receivables for services rendered, stated as accounts receivable from related parties. The result of these operations is presented in the column "Income (expenses), net" in the table above, and is classified as "Sales revenue" in the Company's statement of profit or loss.

FIC and BINV are also credit card operators that issue cards and finance customer purchases. In the three-month period ended March 31, 2024, the balance of credit cards receivable from FIC and BINV totaled R$21 (R$23 as of December 31, 2023). These balances are recorded as "Accounts receivable" under "Credit card companies", as shown in Note 6.

For the three-month period ended March 31, 2024, the Company recognized R$4 (R$26 for the quarter ended March 31, 2023) in finance costs arising from the sale of credit card receivables.

b) Leases

The Company and its subsidiary Bartira have lease contracts for 175 properties, including distribution centers and commercial and administrative buildings, entered into under specific conditions with Casa Bahia Comercial ("CB") and its shareholders, pursuant to the Partnership Agreement entered into by Casas Bahia Group, CBD, CB and CB's shareholders.

c) Purchase and sale of goods and services

Significant related-party transactions are presented below:

		Income (expenses), net	
Counterparty	**Transaction**	**03.31.2024**	**03.31.2023**
Bartira	Purchase of goods	**(89)**	(108)
CB Tecnologia	Engagement of IT services	**(82)**	(89)
Asap Logística	Engagement of logistics services	**(65)**	(48)
Asap Log	Engagement of logistics services	**(14)**	(14)
BanQi	Fee for intermediation of Casas Bahia Credit Facility	**(2)**	(3)

d) Partnership Agreement between Casas Bahia Group, Companhia Brasileira de Distribuição ("CBD") and CB, and related instruments

On July 1, 2010, the First Amendment to the Partnership Agreement ("Partnership Agreement") was entered into by the Casas Bahia Group, CBD, CB and CB's shareholders, which guaranteed the Company the right to be indemnified for any losses and/or damages, by CBD, CB and CB's shareholders, in connection with lawsuits and/or reimbursement of expenses arising during the management by the former controlling shareholders of Casas Bahia Group and of the companies mentioned in the Partnership Agreement.

As provided in the Partnership Agreement, after a six-year period from the transaction closing date that ended on November 8, 2016, the procedures referring to indemnification in connection with new lawsuits were terminated, and the parties began negotiating the collection and settlement of existing balances relating to such losses and damages.

In millions of reais, unless otherwise stated

On July 4, 2017, the Company entered into an Agreement with CB, together with CBD, to (i) settle losses and damages already incurred until November 8, 2016; (ii) define new criteria to determine liabilities for losses and damages related to contingencies; (iii) hold periodic meetings in which each party must present the losses and damages incurred as from November 9, 2016, to be indemnified by the other party; and (iv) record guarantees to meet CB's obligation to indemnify in connection with the lawsuits. This Agreement was approved by the Boards of Directors of the Company and CBD on July 24, 2017. CB shareholders were the guarantors of said Agreement, and the guarantee also included mortgages on properties owned by CB, in an amount sufficient to cover the total potential contingencies identified on November 8, 2016.

On October 24, 2018, the Company and CB, jointly with CBD, entered into an Amendment to the Agreement with a view to improving its criteria and clarifying certain clauses and conditions, thus enabling the settlement of outstanding balances presented in the periodic meetings.

On June 14, 2019, CBD disposed of the equity interest it held in the Company in full. From that date, the amounts receivable from CBD has been recognized in "Other assets" in current assets.

The Company had maintained the contractual terms of the Partnership Agreement and related amendments until the date of approval of this individual and consolidated interim financial information.

e) Management compensation

Expenses relating to total key management personnel compensation (statutory officers and members of the Board of Directors), recorded in the statement of profit or loss for the three-month period ended March 31, 2024 and 2023, are as follows:

	03.31.2024			03.31.2023		
	Short-term benefits	Share-based payment	Total	Short-term benefits	Share-based payment	Total
Executive Board	**2**	**1**	**3**	2	15	17
Board of Directors	**1**	**-**	**1**	1	-	1
	3	**1**	**4**	3	15	18

10.Investments

a) Balances and changes

Individual							
Subsidiaries	12.31.2022	Merger	Capital increase	Unearned income – inventories	Equity pickup	Share-based payment	03.31.2023
Lake	744	-	25	-	(3)	-	766
Bartira	755	-	-	(6)	8	-	757
Asap Logística	220	(17)	62	-	(45)	-	220
Cnova	231	-	6	-	(2)	1	236
CB Tecnologia	-	17	-	-	-	-	17
Outros	49	-		-	1	-	50
Total	1,999	-	93	(6)	(41)	1	2,046

In millions of reais, unless otherwise stated

Individual					
Subsidiaries	**12.31.2023**	**Capital increase**	**Unearned income – inventories**	**Equity pickup**	**03.31.2024**
Lake	791	**83**	**-**	**6**	**880**
Bartira	772	**-**	**(3)**	**11**	**780**
Asap Logística	289	**-**	**-**	**(9)**	**280**
Cnova	129	**2**	**-**	**(8)**	**123**
CB Tecnologia	18	**-**	**-**	**(1)**	**17**
Outros	25	**-**	**-**	**1**	**26**
Total	2,024	**85**	**(3)**	**-**	**2,106**

Consolidated				
Associates	**12.31.2022**	**Equity pickup**	**Payment of dividends**	**03.31.2023**
FIC	200	10	(6)	204
BINV	49	5	(1)	53
Distrito	16	-	-	16
Total	265	15	(7)	273

Consolidated				
Associates	**12.31.2023**	**Equity pickup**	**Payment of dividends**	**03.31.2024**
FIC	226	8	(75)	159
BINV	56	2	(2)	56
Distrito	16	-	-	16
Total	298	**10**	**(77)**	**231**

b) Summarized financial information of associates

FIC e BINV

FIC and BINV are financial institutions created with the objective of financing sales directly to CBD and Casas Bahia Group. BINV is the result of the association of the Company with Banco Itaú Unibanco S.A., while FIC is the result of the association of the Company with Banco Itaú Unibanco S.A. and CBD. The Company has significant influence on these institutions, but not control over them. The Company's share in the total voting capital of FIC and BINV corresponds to 14.24% and 50.00%, respectively, arising from the investments of subsidiary Lake.

Distrito

Distrito is an innovation hub that has a complete platform to support companies in their transformation through technology. With its open innovation ecosystem, supported by data and artificial intelligence, the District connects large companies, startups, investors and academics to created new, more collaborative, efficient, transparent and sustainable winning business models. The Company has significant influence over Distrito, but not the control. As of March 31, 2024, the Company's share in Distrito's total voting capital corresponds to 16.67% from the investment made by subsidiary Cnova.

In millions of reais, unless otherwise stated

Information on the associates deemed material by the Company for equity pickup calculation purposes is as follows:

	FIC		BINV	
Statement of financial position	**03.31.2024**	**12.31.2023**	**03.31.2024**	**12.31.2023**
Current assets	**9,314**	9,649	**900**	984
Noncurrent assets	**1**	1	**-**	-
Total assets	**9,315**	9,650	**900**	984
Current liabilities	**7,996**	7,892	**790**	876
Equity (i)	**1,319**	1,758	**110**	108
Total liabilities and equity	**9,315**	9,650	**900**	984
Statement of profit or loss	**03.31.2024**	**03.31.2023**	**03.31.2024**	**03.31.2023**
Net profit	**88**	67	**6**	11

(i) The calculation of the investment considers the investee’s equity, less the special goodwill reserve, which is the exclusive right of Itaú Unibanco S.A..

In millions of reais, unless otherwise stated

11.Property and equipment

a) Breakdown of balance and changes

	Individual						Consolidated					
	03.31.2024			12.31.2023			03.31.2024			12.31.2023		
	Cost	Accumulated depreciation	Net	Cost	Accumulated depreciation	Net	Cost	Accumulated depreciation	Net	Cost	Accumulated depreciation	Net
Land	**9**	**-**	**9**	9	-	9	**11**	**-**	**11**	11	-	11
Buildings	**9**	**(8)**	**1**	9	(7)	2	**11**	**(10)**	**1**	11	(9)	2
Leasehold improvements	**1,386**	**(648)**	**738**	1,381	(633)	748	**1,393**	**(648)**	**745**	1,388	(633)	755
Machinery and equipment	**358**	**(225)**	**133**	351	(219)	132	**561**	**(380)**	**181**	554	(373)	181
IT equipment	**796**	**(629)**	**167**	792	(612)	180	**805**	**(636)**	**169**	801	(618)	183
Facilities	**177**	**(84)**	**93**	177	(81)	96	**196**	**(92)**	**104**	196	(89)	107
Furniture and fixtures	**445**	**(284)**	**161**	436	(278)	158	**450**	**(289)**	**161**	442	(282)	160
Vehicles	**6**	**(6)**	**-**	6	(5)	1	**10**	**(7)**	**3**	10	(7)	3
Construction in progress	**16**	**-**	**16**	44	-	44	**17**	**-**	**17**	44	-	44
Other	**88**	**(59)**	**29**	88	(58)	30	**92**	**(60)**	**32**	92	(60)	32
	3,290	**(1,943)**	**1,347**	3,293	(1,893)	1,400	**3,546**	**(2,122)**	**1,424**	3,549	(2,071)	1,478

In millions of reais, unless otherwise stated

	Individual										
	12.31.2022	Additions	Write-offs	Depreciation	Transfers	03.31.2023	12.31.2023	Additions	Depreciation	Transfers	03.31.2024
Land	9	-	-	-	-	9	9	-	-	-	9
Buildings	2	-	-	-	-	2	2	-	(1)	-	1
Leasehold improvements	616	3	(6)	(37)	169	745	748	1	(21)	10	738
Machinery and equipment	131	1	-	(8)	21	145	132	1	(6)	6	133
IT equipment	180	13	-	(26)	71	238	180	1	(17)	3	167
Facilities	108	-	-	(3)	-	105	96	-	(3)	-	93
Furniture and fixtures	163	-	-	(9)	24	178	158	-	(8)	11	161
Vehicles	1	-	-	-	-	1	1	-	(1)	-	-
Construction in progress	414	9	-	-	(293)	130	44	2	-	(30)	16
Other	26	-	-	(4)	8	30	30	1	(2)	-	29
	1,650	26	(6)	(87)	-	1,583	1,400	6	(59)	-	1,347

	Consolidated										
	12.31.2022	Additions	Write-offs	Depreciation	Transfers	03.31.2023	12.31.2023	Additions	Depreciation	Transfers	03.31.2024
Land	11	-	-	-	-	11	11	-	-	-	11
Buildings	2	-	-	-	-	2	2	-	(1)	-	1
Leasehold improvements	623	3	(6)	(37)	169	752	755	1	(22)	11	745
Machinery and equipment	183	1	-	(9)	21	196	181	2	(8)	6	181
IT equipment	184	13	(1)	(26)	71	241	183	1	(17)	2	169
Facilities	120	1	-	(4)	-	117	107	-	(4)	1	104
Furniture and fixtures	165	-	-	(9)	23	179	160	-	(8)	9	161
Vehicles	5	-	-	(1)	-	4	3	-	-	-	3
Construction in progress	415	9	-	-	(293)	131	44	2	-	(29)	17
Other	29	-	(1)	(3)	9	34	32	2	(2)	-	32
	1,737	27	(8)	(89)	-	1,667	1,478	8	(62)	-	1,424

In millions of reais, unless otherwise stated

b) Classification of depreciation and amortization of Property and equipment and Intangible assets in the statement of profit or loss

In the three-month period ended March 31, 2024 and 2023, the Company recognized the following depreciation and amortization amounts in Cost of sales and services:

	Individual		Consolidated	
	03.31.2024	03.31.2023	03.31.2024	03.31.2023
Depreciation and amortization	**14**	14	**16**	16

c) Impairment tests of property and equipment

The Company does not consider that there are material changes in the estimates and assumptions used to calculate impairment of assets in the three-month period ended March 31, 2024, and thus there was no need to perform another impairment testing on property and equipment. The Company will conduct further tests as at December 31, 2024 or earlier if indications of impairment are identified.

In millions of reais, unless otherwise stated

12. Intangible assets

a) Breakdown of balances and changes

	Individual						Consolidated					
	03.31.2024			12.31.2023			03.31.2024			12.31.2023		
	Cost	Accumulated amortization	Net	Cost	Accumulated amortization	Net	Cost	Accumulated amortization	Net	Cost	Accumulated amortization	Net
Goodwill (i)	-	-	-	-	-	-	884	-	884	884	-	884
Software under development	92	-	92	206	-	206	96	-	96	210	-	210
Software and licenses	2,318	(756)	1,562	2,182	(706)	1,476	2,451	(805)	1,646	2,312	(749)	1,563
Contractual rights (ii)	251	(222)	29	251	(221)	30	251	(222)	29	251	(221)	30
Trademarks and patents (iii)	-	-	-	-	-	-	50	-	50	50	-	50
Favorable contract (iv)	-	-	-	-	-	-	38	(22)	16	38	(22)	16
Goodwill (v)	63	(61)	2	64	(61)	3	64	(61)	3	64	(62)	2
	2,724	(1,039)	1,685	2,703	(988)	1,715	3,834	(1,110)	2,724	3,809	(1,054)	2,755

(i) **Goodwill:** The Company records goodwill arising from the acquisition of: (a) Bartira in 2013, amounting to R$627; (b) Asap Log in 2020, amounting to R$3; (c) Airfox in 2020, amounting to R$226; (d) I9XP in 2020, amounting to R$11; (e) CNT in 2022, amounting to R$17.
(ii) **Contractual rights:** The Company's contractual rights refer to re-acquisition of insurance intermediation rights and extended warranty. The useful lives of these assets were estimated based on the end date of the re-acquired rights.
(iii) **Trademarks and patents:** As a result of business combinations, the amount of R$50 was recognized as brand's value based on the royalties relief methodology, which represents the consideration that would be adopted in the market for the use of the brand had it not been acquired.
(iv) **Favorable contract:** As part of Bartira's business combination, the property used by Bartira is leased from the lessor Casa Bahia Comercial Ltda. The measurement was made using information from comparable transactions in the market.
(v) **Goodwill:** This refers to amounts paid to former owners of points of sale.

In millions of reais, unless otherwise stated

	Individual										
	12.31.2022	Additions	Amortization	Transfers	03.31.2023	12.31.2023	Additions	Write-offs	Amortization	Transfers	03.31.2024
Software under development	880	66	-	(692)	254	206	**18**	**(1)**	**-**	**(131)**	**92**
Software and licenses	679	7	(30)	692	1,348	1,476	**5**	**-**	**(50)**	**131**	**1,562**
Contractual rights	35	-	(1)	-	34	30	**-**	**-**	**(1)**	**-**	**29**
Goodwill	5	-	(1)	-	4	3	**-**	**-**	**(1)**	**-**	**2**
	1,599	73	(32)	-	1,640	1,715	**23**	**(1)**	**(52)**	**-**	**1,685**

	Consolidated											
	12.31.2022	Additions	Write-offs	Amortization	Transfers	03.31.2023	12.31.2023	Additions	Write-offs	Amortization	Transfers	03.31.2024
Goodwill	962	-	-	-	-	962	884	**-**	**-**	**-**	**-**	**884**
Software under development	893	72	(1)	-	(695)	269	210	**20**	**(1)**	**-**	**(133)**	**96**
Software and licenses	748	8	-	(34)	695	1,417	1,563	**6**	**-**	**(56)**	**133**	**1,646**
Contractual rights	35	-	-	(1)	-	34	30	**-**	**-**	**(1)**	**-**	**29**
Trademarks and patents	46	-	-	-	-	46	50	**-**	**-**	**-**	**-**	**50**
Favorable contract	17	-	-	(1)	-	16	16	**-**	**-**	**-**	**-**	**16**
Goodwill	3	1	-	-	-	4	2	**1**	**-**	**-**	**-**	**3**
	2,704	81	(1)	(36)	-	2,748	2,755	**27**	**(1)**	**(57)**	**-**	**2,724**

b) Impairment testing of intangible assets

The Company does not consider that there are material changes in the estimates and assumptions used to calculate impairment of assets in the three-month period ended March 31, 2024, and thus there was no need to perform another impairment testing on intangible assets. The Company will conduct further tests for the financial statements for the year ending December 31, 2024 or earlier in case any indications of impairment are identified.

In millions of reais, unless otherwise stated

13.Trade accounts payable, trade accounts payable - portal and trade accounts payable - agreement

a) Breakdown of balances

	Individual		Consolidated	
	03.31.2024	12.31.2023	03.31.2024	12.31.2023
Goods	**6,264**	6,317	**6,335**	6,356
Services	**561**	740	**632**	823
Trade accounts payable – portal (i)	**15**	23	**15**	23
Trade accounts payable – agreement (ii)	**1,919**	1,765	**1,919**	1,765
	8,759	8,845	**8,901**	8,967
Trade accounts payable	**6,825**	7,057	**6,967**	7,179
Trade accounts payable – portal	**15**	23	**15**	23
Trade accounts payable – agreement	**1,919**	1,765	**1,919**	1,765

The Company has entered into agreements under the following terms and conditions:

(i) Trade accounts payable – portal: by means of adhesion agreements, the Company enables its suppliers to advance their receivables including a discount on face value. These transactions may be performed directly with the Company or may involve financial institutions. In these transactions, as agreed, the financial institutions advance a certain amount for the supplier and receive, at maturity date, the amount due by the Company. The supplier is solely and exclusively responsible for deciding whether or not to adhere to this type of transaction. These transactions do not change the characteristics of the commercial conditions, terms and prices previously established between the Company and its supplier. Financial gains from these transactions are recorded in finance income on an accrual basis and are presented in Note 25. As at March 31, 2024, the Company did not recorded commissions regarding to this type of transaction (R$5 at March 31, 2023).

(ii) Trade accounts payable – agreement (reverse factoring): refers to recurring commercial transactions between Casas Bahia Group and its suppliers of products and services. The agreements executed meet the parties' mutual interests regarding liquidity and working capital, and are entered into due to possible changes in the context of demand and supply of products and services. Due to the characteristics of the commercial negotiation of deadlines between the suppliers and the Company, these financial liabilities were included in funding programs through the Company's lines of credit with financial institutions. In these operations, the supplier transfers to the financial institution the right to receive funds from the notes and, in exchange, receives these amounts in advance from the financial institution, which becomes the operation's creditor. As at March 31, 2024, the average term of these operations was 76 days subject to finance costs of 16.84% p.a. (at December 31, 2023, the average term was of 90 days subject to finance costs of 16.96% p.a.). The respective finance costs are recorded in finance income (costs), on an accrual basis, and are presented in Note 25. The Company understands that this transaction has a specific nature and classifies it separately from "Trade accounts payable".

14.Loans and financing

Restructuring of maturities of debts

As part of the ongoing Transformation Plan, the Company signed at March, 18, 2024, a document with financial institutions containing terms and conditions for restructuring of maturities of its Bank Credit Bills (CCB) and the 9th issue of the Company's debentures.

The restructured debt amounts to R$1,519, and will mature in 3 years with a cost of CDI + 4% p.a. The principal amount will be paid quarterly after an 18-month grace period, and the remaining debt (70%) will be paid in the 36th month, and the interest will be paid on a month basis.

On April 28, 2024, the Company announced the restructuring of its debt maturities (6th, 7th, 8th and 9th debenture issuance) and Bank Credit Bills ("CCB") issued by Financial Institutions. For more details, see Note 29.

In millions of reais, unless otherwise stated

a) Breakdown of balances

	Average rate	Individual and Consolidated 03.31.2024	12.31.2023
Transfers to financial institutions - CDCI (i)	19.02% p.a.	**4,841**	4,976
Loans in local currency (ii)	CDI + 4.00 % p.a.	**403**	398
Debentures (iii)	CDI + 2.61% p.a.	**3,262**	3,234
Debentures (iii) – 8th issue (2nd and 3rd series)	IPCA + 8.79 % p.a.	**357**	351
		8,863	8,959
Current		**5,675**	6,795
Noncurrent		**3,188**	2,164

(i) Direct Consumer Credit with Seller Intervention (“Transfers to financial institutions - CDCI”)

Direct Consumer Credit with Seller Intervention (“CDCI”) operations correspond to the financing of time sales to customers, through financial institutions (see Note 6.1(a)). The rates are fixed for each contract entered into by the Company. At March 31, 2024, the weighted average rate adopted by financial institutions for CDCI transactions was 19.02% p.a. (18.31% p.a. at December 31, 2023). The balances are segregated into current and noncurrent as follows:

	Individual and Consolidated 03.31.2024	12.31.2023	03.31.2023
Transfers to financial institutions - current	**4,725**	4,844	4,951
Transfers to financial institutions - noncurrent	**518**	539	598
	5,243	5,383	5,549
Unallocated interest	**(402)**	(407)	(418)
Transfers to financial institutions, net of unallocated interest	**4,841**	4,976	5,131

(ii) Loans in domestic currency

In the quarter ended March 31, 2024, the Company did not enter into new loans in domestic currency.

Contract date	Fundrasing	Term (*)	Interest (*)	Amortization (*)
10.06.2023	R$400	3 years	CDI + 4.00%	Beginning in September 2025, the principal amount will be paid quarterly and the remaining debt (70%) will be paid in the 36th month. The interest will be paid on a month basis after May 2024.

(*) According to terms and conditions of the restructuring of maturities of debts agreement signed on March 18, 2024.

(iii) Debentures

On May 10, 2021, the Company conducted the 6th issue of nonconvertible debentures in 2 (two) series. 771,959 (seven hundred and seventy-one thousand, nine hundred and fifty-nine) debentures at the par value of R$1,000.00 (one thousand reais) were issued for the 1st series, and 228,041 (two hundred and twenty-eight thousand and forty-one) debentures at the par value of R$1,000.00 (one thousand reais) for the 2nd series, at CDI + 1.90% p.a. and CDI + 2.10% p.a., respectively, with final amortization for the 1st series and at the end of the year before last and the last year for the 2nd series, subject to semi-annual interest for both series, amounting to R$1,000,000,000.00 (one billion reais), through public distribution with restricted distribution efforts, pursuant to CVM Ruling No. 476/2009. The term for the 1st series is of three (3) years and of the 2nd series is of five (5) years, from the date of issue. The funds raised were used to extend the Company’s debt schedule. The 6th issue had ESG - Environmental, Social and Governance goals, under which the Company committed to renew its energy matrix using renewable sources.

On September 29, 2021, the Company conducted the 7th issue of nonconvertible junior debentures in 2 (two) series. 461,667 (four hundred and sixty-one thousand six hundred and sixty-seven) debentures at the par value of R$1,000.00 (one thousand reais) were issued for the 1st series, and 538,333 (five hundred and thirty-eight thousand three hundred and thirty-three) debentures at the par value of R$1,000.00 (one thousand reais) for the 2nd series, at CDI + 1.50% p.a. and CDI + 1.70% p.a., respectively, with final amortization for the 1st series on September 15, 2024 and amortization of 50% in the 4th year and 50% in the 5th year for the 2nd series, subject to semi-annual interest for both series, amounting to R$1,000,000,000.00 (one billion reais), through public distribution with restricted distribution efforts, pursuant to CVM Ruling No. 476/2009. The term for the 1st series is of three (3) years and of the 2nd series is of five (5) years, from the date of issue. The funds raised were used to extend the Company’s debt schedule.

In millions of reais, unless otherwise stated

On July 15, 2022, the Company conducted the 8th issue of unsecured nonconvertible debentures in 3 (three) series. 400,000 (four hundred thousand) debentures were issued at the par value of R$1,000.00 (one thousand reais), of which: 67,435 (sixty-seven thousand four hundred and thirty-five) of the 1st series at CDI + 1.85% p.a., quarterly interest and amortization of 50% on July 14, 2026 and 50% in July 2027; 291,029 (two hundred ninety-one thousand and twenty-nine) of the 2nd series at IPCA (Extended Consumer Price Index) + 8.2243% p.a., quarterly interest and amortization on July 14, 2027; and 41,536 (forty-one thousand five hundred and thirty-six) of the 3rd series at IPCA + 8.3348% p.a., quarterly interest and amortization on July 14, 2028 and June 13, 2029. The debentures were subject to private distribution and backed the Mortgage-backed Securities (CRI), issued by means of the 20th Securitization Agreement referring to Real Estate Receivables Certificates of Opea Securitizadora S.A. under the terms of CVM Ruling No. 400. On October 3, 2023, the Company elected to not declare early maturity of the 8th issue of debentures and CRIs. In return, a supplementary spread of 0.55% was approved. Thus, remuneration of the series of the 8th issue of debentures after the meeting date was as follows: 1st series - CDI + 2.40%; 2nd series - IPCA + 8.77% and 3rd series - IPCA + 8.88%.

On June 15, 2023, the Company carried out the 9th issue of unsecured nonconvertible debentures. 1,119,000 (one million, one hundred and nineteen thousand) unsecured nonconvertible debentures were issued, with a par value of R$1,000.00 (one thousand reais), at CDI + 4.10% p.a., a total issue amount of R$1,119,000,000.00 (one billion, one hundred and nineteen million). The term is of two (2) years from the date of issue, with quarterly amortization from January 2024 and quarterly interest. The debentures were subject to public distribution, recorded under automatic procedures of distribution, under the terms of CVM Ruling No. 16. After the restructuring of maturities of debts agreement, the terms and conditions were as follows: (i) maturity date on March 15, 2027, (ii) the principal amount will be paid quarterly, beginning in September 2025, and the remaining debt (70%) will be paid in the 36th month, (iii) the interest will be paid on a month basis after May 2024, considering the remuneration rates – CDI + 4% p.a..

b) Changes

The table below shows the changes in financing activities presented in the statement of cash flows:

	Individual and Consolidated		
	CDCI	**Other loans**	**Total**
Balance at December 31, 2022	5,241	4,137	9,378
Cash flows from financing activities			
Funds raised (i)	1,655	320	1,975
Amortization (i)	(1,796)	(359)	(2,155)
Payment of interest (i)	(170)	(151)	(321)
Non-cash changes			
Interest and financial costs incurred (i)	201	150	351
Balance at March 31, 2023	5,131	4,097	9,228
Balance at December 31, 2023	4,976	3,983	8,959
Cash flows from financing activities			
Funds raised (i)	**1,657**	**-**	**1,657**
Amortization (i)	**(1,788)**	**-**	**(1,788)**
Payment of interest (i)	**(209)**	**(100)**	**(309)**
Non-cash changes			
Interest and financial costs incurred (i)	**205**	**139**	**344**
Balance at March 31, 2024	**4,841**	**4,022**	**8,863**

(i) In the Statement of Cash Flows, interest payments are considered as part of the cash flow from financial activities, since the Company considers that these interests are a component of its financial costs.

c) Maturity of loans and financing recognized in noncurrent liabilities

Year	Individual and Consolidated
9-month period 2025	**1,000**
2026	**735**
2027	**1,408**
2028	**24**
2029	**21**
	3,188

In millions of reais, unless otherwise stated

d) Covenants

The Company constantly monitors indicators considered significant by management, such as the consolidated financial leverage ratio, which is total net debt divided by Earnings Before Interest, Tax, Depreciation and Amortization Adjusted (Adjusted EBITDA).

Debentures and book-entry commercial bills

The maintenance of the contractual maturity of debentures and book-entry commercial bills at their original maturities is subject to covenants provided for in their respective agreements, which are being regularly complied with. The main covenant/indicator is as follows:

Covenants on net debt:
- Consolidated net debt (*) not to exceed Equity; and
- Ratio between adjusted net debt and consolidated adjusted EBITDA (**) lower than or equal to 3.25.

Additionally, specifically relating to the 6th issue of debentures [SLB debentures - sustainability linked bonds], the Company is subject to specific clauses concerning Environmental, Social and Governance (ESG) requirements, in which it undertook to achieve the renewable energy percentage equal to or higher than 90% in December 2025.

In the three-month period ended March 31, 2024, the Company fully complied with all covenants related to loans and financing.

(*) **Consolidated net debt:** the Company's total debt (short- and long-term loans and financing, including debentures, promissory notes and CDCI transaction balances, excluding lease contract balances), less cash equivalents and accounts receivable, with a discount of 1.15%, arising from sales with credit cards, food cards and multi-benefit cards, including Casas Bahia Credit Facility balances within Accounts Receivable.

(**) **Adjusted consolidated EBITDA:** gross profit, less general, administrative and selling expenses, excluding depreciation and amortization, plus the balance of Other operating income for the last four (4) quarters.

15.Financial risk management

a) Breakdown of financial instruments

The key financial instruments and the amounts recorded in the individual and consolidated financial information, by category, are as follows:

	Individual		Consolidated	
	03.31.2024	12.31.2023	03.31.2024	12.31.2023
Financial assets				
Amortized cost				
Cash and cash equivalents	**1,714**	2,525	**1,868**	2,573
Trade accounts receivable (except credit card companies)	**3,470**	3,538	**3,633**	3,747
Related parties	**607**	626	**441**	438
Financial instruments	**-**	-	**11**	11
Fair value through other comprehensive income				
Credit card companies	**348**	245	**387**	273
Financial liabilities				
Amortized cost				
Trade accounts payable	**(6,825)**	(7,057)	**(6,967)**	(7,179)
Trade accounts payable – portal	**(15)**	(23)	**(15)**	(23)
Trade accounts payable – reverse factoring (agreement)	**(1,919)**	(1,765)	**(1,919)**	(1,765)
Loans and financing (except CDCI)	**(4,022)**	(3,983)	**(4,022)**	(3,983)
Transfers to financial institutions	**(4,841)**	(4,976)	**(4,841)**	(4,976)
Lease liabilities	**(3,453)**	(3,443)	**(3,492)**	(3,483)
Related parties	**(405)**	(412)	**(1)**	(3)
Transfers to third parties	**(520)**	(566)	**(599)**	(637)

In millions of reais, unless otherwise stated

The Company's treasury operations are regularly reported to the Financial Committee, the Board of Directors' advisory body, and, if necessary, directly to the Board of Directors, which approves the policies to be followed by the Company's treasury department. The most significant risks to which the Company is exposed are related to market risks arising from changes in basic interest rates, exchange differences, liquidity and credit risks. The Company monitors such risks and the respective impacts on financial projections.

b) Market risk

To calculate the sensitivity analysis, the interest rate risk for asset and liability balances presented by the Company at March 31, 2024 is the increase in the CDI percentage, since the total balance of loans and financing exceeded the balance of short-term investments indexed to the same interest rate type.

Basic interest rate

The Company raises loans and financing in local currency from the major financial institutions, at fixed and floating rates, among which the CDI, to cover working capital and investment needs. Likewise, the Company makes short-term investments by reference to the CDI as part of its cash management strategy.

The sensitivity analysis considered an estimate of the net effect on profit or loss for the next 12 months. Therefore, three scenarios were considered. In scenario I, the annual interest rate was defined based on the CDI curve obtained from B3 for the maturity dates of operations, limited to 12 months, at the rate of 9.85% p.a. Scenarios II and III considered interest rate increases of 25% and 50%, respectively.

The table below shows the basic interest rate risk sensitivity analysis, and the possible net impact on profit or loss for each scenario

		Consolidated	Sensitivity analysis		
Operations	**Risk**	**Balance at 03.31.2024**	**Scenario I**	**Scenario II**	**Scenario III**
Financial investments	CDI decrease	1,721	163	204	244
Bank loans (*)	CDI increase	(4,022)	(352)	(415)	(478)
Impact on profit or Loss - expense			(189)	(211)	(234)

(*) Does not include agreements referring to transfers to financial institutions as these are subject to fixed interest rates.

c) Liquidity risk

The Company adopts the policy of maintaining sufficient short-term investments, loans and lines of credit to meet short- and long-term cash needs. The Company regularly monitors cash forecasts that include, upon the respective maturities, the settlement of financial assets and liabilities. In addition, the Company maintains sufficient lines of credit to meet the expected working capital needs; therefore, sensitivity analyses are regularly performed to assess the possible impacts on the Company's liquidity position, in case the existing lines of credit are not renewed.

Management continuously analyzes its liquidity based on its projected cash flows considering current obligations falling due and debts, and concluded that there are no liquidity risks for the 12-month period after March 31, 2024.

In millions of reais, unless otherwise stated

Undiscounted cash flows of financial liabilities

The table below shows the undiscounted cash flows of the financial liabilities held by the Company. The table includes principal and interest, calculated up to the maturity of the financial liabilities. Accordingly, the balances presented may not match the statements of financial position balances.

	Individual			Consolidated		
	Within one year	1 to 5 years	Total	Within one year	1 to 5 years	Total
Trade accounts payable	6,825	-	6,825	6,967	-	6,967
Trade accounts payable – portal	15	-	15	15	-	15
Trade accounts payable – agreement	1,945	-	1,945	1,945	-	1,945
Loans and financing	1,690	3,290	4,980	1,690	3,290	4,980
Transfers to financial institutions	4,348	493	4,841	4,348	493	4,841
Related parties	403	2	405	1	-	1
Transfers to third parties	520	-	520	599	-	599
	15,746	3,785	19,531	15,565	3,783	19,348

d) Credit risk

The Company is exposed to credit risk before financial institutions, in relation to cash and cash equivalents, trade accounts receivable, as well as to non-recurring transactions, such as disposal of nonfinancial assets.

To minimize credit risk in relation to cash and cash equivalent balances, the Company adopts policies that restrict its relationship with banks to financial institutions validated by the Financial Committee and approved by the Board of Directors. The authorized banks are classified as top-tier banks. This policy also establishes monetary limits and concentration of risks that are regularly updated.

The credit risk relating to accounts receivable balances is mitigated as a significant portion of the Company's sales takes place with credit cards, which are substantially securitized with the credit card companies and/or banks. Sales financed through transfers to financial institutions have lines of credit with banks Bradesco, Safra, Banco do Brasil, Daycoval and BTG, that are intended to finance customers through the Company. Under this method, the Company is subject to credit risk, thus adopts careful procedures when granting the credit. However, the balance receivable from customers is dispersed, with no substantial individual amounts.

Estimated losses on doubtful accounts are calculated according to the Company's accounting policy. Balances of these estimates at March 31, 2024 and December 31, 2023 were considered sufficient by management to cover possible losses on the receivables portfolio.

e) Capital management

The objective of the Company management is to ensure an adequate credit risk rating, in addition to a well-established proportion of third-party capital, in order to support the business and maximize shareholders' value. The Company manages the capital structure and monitors the financial position considering changes in economic conditions. The Company is not subject to any capital requirements of regulatory agencies.

In millions of reais, unless otherwise stated

	Consolidated			
	03.31.2024		12.31.2023	
	With CDCI	Without CDCI	With CDCI	Without CDCI
Cash and cash equivalents	**1,868**	**1,868**	2,573	2,573
Credit card receivables	**387**	**387**	273	273
Total cash and cash equivalents and credit card receivables	**2,255**	**2,255**	2,846	2,846
Trade accounts receivable – Casas Bahia Credit Facility	**3,675**	**-**	3,699	-
Other receivables	**645**	**645**	733	733
Allowance for doubtful accounts - ADA	**(687)**	**(100)**	(685)	(90)
Total cash and cash equivalents, and receivables	**5,888**	**2,800**	6,593	3,489
Loans and financing	**(4,022)**	**(4,022)**	(3,983)	(3,983)
Transfers to financial institutions	**(4,841)**	**-**	(4,976)	-
Total loans and financing and CDCI	**(8,863)**	**(4,022)**	(8,959)	(3,983)
Net cash	**(2,975)**	**(1,222)**	(2,366)	(494)
Equity	**3,202**	**3,202**	3,454	3,454
Net cash ratio	**(0.93)**	**(0.38)**	(0.69)	(0.14)

f) Fair value measurement

At March 31, 2024, the Company maintained certain financial assets and liabilities, for which the disclosure of fair value measurement is required under CPC 40 (IFRS 7), as shown in the table below:

	Individual		Consolidated	
	Carrying amount	Fair value	Carrying amount	Fair value
Amortized cost				
Casas Bahia Credit Facility (i)	**3,675**	**4,214**	**3,675**	**4,214**
Transfers to financial institutions (ii)	**(4,841)**	**(4,555)**	**(4,841)**	**(4,555)**
Fair value through other comprehensive income				
Credit card companies (ii)	**348**	**348**	**387**	**387**

(i) These are classified at level 3, as non-observable inputs are used for fair value measurement. For this calculation, the Company used as assumption the Casas Bahia Credit Facility receivables portfolio and the expected credit losses, as well as the average market discount rate for trade notes.

(ii) These are classified at level 2, as readily observable market inputs are used, such as interest rate projections, spot and future exchange rate parity quotes, and negotiations with independent parties.

The Company evaluated and concluded that most of its financial assets and liabilities are equivalent to their carrying amounts, except for those in the table above, mainly due to their short-term maturities.

The Company's financial instruments are not traded on organized markets and will be held until their maturity, except for the financial assets of credit card companies.

In millions of reais, unless otherwise stated

16.Taxes payable

a) Breakdown of balances

	Individual		Consolidated	
	03.31.2024	12.31.2023	03.31.2024	12.31.2023
ICMS payable	**324**	444	**326**	445
Special Tax Settlement Program (PERT)	**30**	31	**31**	32
Withholding Income Tax (IRRF) payable	**8**	23	**17**	35
Other	**29**	23	**40**	31
	391	521	**414**	543
Current	**366**	496	**389**	517
Noncurrent	**25**	25	**25**	26

17.Current and deferred income and social contribution taxes

a) Reconciliation of income and social contribution tax income (expense)

	Individual		Consolidated	
	03.31.2024	03.31.2023	03.31.2024	03.31.2023
Loss before taxes	**(503)**	(525)	**(502)**	(553)
Income and social contribution taxes at the statutory rate of 34%	**171**	179	**171**	188
Investment grant (i)	**-**	52	**-**	52
Exclusion of the Selic rate on taxes (ii)	**76**	13	**77**	14
Equity pickup	**(1)**	(16)	**4**	5
Unrecognized tax loss (iii)	**-**	-	**(6)**	(1)
Other permanent differences	**(4)**	-	**(5)**	(2)
Effective income and social contribution taxes	**242**	228	**241**	256
Current tax recognized through profit or loss	**-**	-	**(4)**	(2)
Deferred tax recognized through profit or loss	**242**	228	**245**	258
Income and social contribution tax income (expenses), net	**242**	228	**241**	256

(i) Investment grant

Until December 31, 2023, the Company had tax benefits that reduced the ICMS (State Value-Added Tax) expense, such as matching credit, reduced tax base and reduced rate. These benefits were distributed in 21 states, resulting in a considerable amount excluded from the Corporate Income Tax (IRPJ) and Social Contribution Tax on Net Profit (CSLL) bases. To use this benefit, the Company complied with legal requirements.

(ii) Exclusion of the Selic rate on taxes

It refers to the effects from the exclusion of the Central Bank benchmark rate (Selic) from the income and social contribution tax bases due to the recent decision of the Federal Supreme Court (STF). That court unanimously dismissed the appeal to the Supreme Court, and interpreted article 3, paragraph 1, of Law No. 7713/88, article 17 of Decree-Law No. 1598/77, and article 43, item II and paragraph 1, of the Brazilian Tax Code (CNT) (Law No. 5172/66) under the Brazilian Constitution, thus excluding from the scope of these provisions the IRPJ and CSLL levied on the Selic rate received by taxpayers on taxes unduly collected.

In millions of reais, unless otherwise stated

(iii) Unrecognized tax loss

Deferred tax assets arising from tax losses were not recognized since there was no sufficient taxable profit to realize referred to tax credits or expected generation of future taxable profits. In the three-month period ended March 31, 2024, the main unrecognized deferred income and social contribution taxes in the statement of financial position relating to tax loss carryforwards amounted to R$ 528 belongs to the subsidiary Cnova (R$ 528 at December 31, 2023).

At the end of each financial statement reporting period, the Company reassesses whether future taxable profits are likely to be available to recover deferred tax assets. If such amounts become available, the Company recognizes the deferred tax assets not previously recognized.

b) Breakdown of deferred income and social contribution taxes

	Individual		Consolidated	
	03.31.2024	**12.31.2023**	**03.31.2024**	**12.31.2023**
Provision for contingencies	**745**	735	**770**	760
Allowance for doubtful accounts	**220**	219	**222**	221
Income and social contribution tax losses	**3,833**	3,601	**4,200**	3,965
Provision for current expenses	**66**	70	**70**	73
Estimated loss on property and equipment and inventories	**106**	115	**107**	115
Lease	**279**	275	**284**	280
Other	**112**	93	**112**	93
Total deferred tax assets	**5,361**	5,108	**5,765**	5,507
Depreciation and amortization of property and equipment and intangible assets	**(233)**	(223)	**(244)**	(234)
PPA Bartira	**-**	-	**(20)**	(20)
ICMS - selectivity	**(116)**	(116)	**(116)**	(116)
Other	**(4)**	(5)	**(32)**	(32)
Total deferred tax liabilities	**(353)**	(344)	**(412)**	(402)
	5,008	4,764	**5,353**	5,105

Deferred income and social contribution taxes are stated in the statement of financial position at the net amount by the taxpaying entity, as follows:

	Individual		Consolidated	
	03.31.2024	**12.31.2023**	**03.31.2024**	**12.31.2023**
Deferred tax assets	**5,008**	4.764	**5,373**	5,125
Deferred tax liabilities	**-**	-	**(20)**	(20)

c) Expected realization of deferred income and social contribution tax assets

Deferred income and social contribution tax assets were recognized as a result of studies prepared by management that show the generation of future taxable profits in an amount sufficient to realize these amounts in full, in addition to the expected realization of deductible temporary differences, as follows:

At March 31, 2024	Individual	Consolidated
9-month period 2024	**646**	**658**
2025	**221**	**238**
2026	**222**	**249**
2027	**353**	**387**
2028	**363**	**399**
Above 5 years	**3,556**	**3,834**
	5,361	**5,765**

In millions of reais, unless otherwise stated

18.Provision for contingencies

a) Balances and changes

	Individual			
	Taxes	Labor	Civil and other	Total
Balance at December 31, 2022	27	1,802	278	2,107
Additions of new proceedings and other additions	-	510	19	529
Write-off of provision due to settlement	-	(229)	(21)	(250)
Write off of provision due to success and other write-offs	-	(372)	(3)	(375)
Monetary restatement	-	32	14	46
Balance at March 31, 2023	27	1,743	287	2,057
Balance at December 31, 2023	237	1,812	293	2,342
Additions of new proceedings and other additions	**-**	**302**	**20**	**322**
Write-off of provision due to settlement	**-**	**(193)**	**(19)**	**(212)**
Write-off of provision due to success and other write-offs	**-**	**(96)**	**(23)**	**(119)**
Monetary restatement	**7**	**20**	**3**	**30**
Balance at March 31, 2024	**244**	**1,845**	**274**	**2,363**

	Consolidated			
	Taxes (i)	Labor (ii)	Civil and other (iii)	Total
Balance at December 31, 2022	75	1,830	283	2,188
Additions of new proceedings and other additions	-	527	20	547
Write-off of provision due to settlement	-	(232)	(28)	(260)
Write off of provision due to success and other write-offs	-	(381)	(3)	(384)
Monetary restatement	1	32	14	47
Balance at March 31, 2023	76	1,776	286	2,138
Balance at December 31, 2023	299	1,872	293	2,464
Additions of new proceedings and other additions	**-**	**308**	**20**	**328**
Write-off of provision due to settlement	**-**	**(197)**	**(19)**	**(216)**
Write-off of provision due to success and other write-offs	**(2)**	**(98)**	**(23)**	**(123)**
Monetary restatement	**8**	**21**	**3**	**32**
Balance at March 31, 2024	**305**	**1,906**	**274**	**2,485**

(i) Tax

Tax proceedings are subject, by law, to monthly restatement, calculated based on indices used by each tax jurisdiction. In all proceedings, both interest charges and fines on unpaid amounts, when applicable, were fully computed and provisioned.

At March 31, 2024, mainly tax proceedings provisioned refer to PIS/COFINS credits not approved for offsetting, amounting to R$ 52 (R$ 51 at December 31, 2023) and DIFAL (tax rate differences), amounting to R$ 243 (R$ 236 at December 31, 2023). The provision was recorded based on an assessment made by external legal advisors, which was corroborated by management.

As regards the ICMS Rate Differential (DIFAL), on November 29, 2023 the Federal Supreme Court (STF) continued the trial of the matter addressing DIFAL - tax principle whereby a tax rate may not be increased in the same year of or before ninety days from enactment of the law under Notices of Claim of Unconstitutionality of Federal Law (ADIs) 7066, 7078 and 7070. In view of the outcome of that trial - though not yet finished - the Company set up a provision amounting to R$220 as at December 31, 2023.

In compliance with CVM/SNC/SEP Memorandum Circular No. 1 of February 13, 2023, management analyzed the Company's proceedings under way and, based on the opinion of Company internal and external legal advisors, informs that as at December 31, 2023, no cases were identified which could represent impacts on Company financial statements in connection with the decision handed down by Brazil's Federal Supreme Court (STF) in the final unappealable decision (the so-called res judicata) on a tax matter on February 08, 2023. The Company will continue monitoring the evolution of this topic especially any impacts from the limitation of the effects of the decision in time and any motions for clarification.

(ii) Labor

The Company is a party to labor claims relating mostly to employee severance, as result of the ordinary turnover of its business, and to the restructuring measures taken in recent years.

At March 31, 2024, the Company maintained a provision in the amount of R$1,906 (R$1,872 at December 31, 2023).

(iii) Civil and other

The Company is a party to civil claims, mainly related to:

- Proceedings requesting the renewal of store lease, in which the Company is required to pay provisional rent amounts until a final and unappealable decision on the litigation. During the trial period of proceedings, the Company recognizes a provision based on the difference between the amount paid as provisional rent and the amounts claimed by the lessors. At March 31, 2024, this provision totaled R$24 (R$28 at December 31, 2023).

- Proceedings involving consumer relations law: the provision is calculated based on historical losses, per claim type and timing, applied to the total ongoing proceedings, as well as on individual risk assessment for certain proceedings with unique characteristics. At March 31, 2024, this provision totaled R$250 (R$265 at December 31, 2023).

b) Contingent liabilities

The Company is a party to other claims that were analyzed by the legal advisors and assessed as a possible loss; therefore, no provision was recognized, and those claims total R$8,072 at March 31, 2024 (R$9,044 at December 31, 2023), mainly related to:

<u>Tax</u>

- The Company is a party to claims addressing COFINS, PIS, IRPJ, IRRF, CSLL and INSS: (i) administrative and legal proceedings related to offset requests not recognized by the taxation authorities, and differences in amounts paid; (ii) discussions about PIS and COFINS levied on certain transactions, such as bonuses received from suppliers; (iii) use of PIS and COFINS credits relating to advertising expenses and card administration fees; (iv) discussion on alleged insufficient offset tax loss balance; (v) exclude ICMS-ST from the PIS and COFINS base; and (vi) other less material discussions. The amount involved in referred to proceedings at March 31, 2024 is approximately R$ 3,737 (R$4,963 at December 31, 2023).

- ICMS-ST (Tax Substitution taxation regime) on purchases of goods: discussion about allocation of PIS and COFINS credits on ICMS-ST recorded on purchases of goods for resale in calendar year 2016. The amount of the tax assessment notice corresponds to R$ 324 at March 31, 2024 (R$ 318 at December 31, 2023).

- ICMS, ISS and Real Estate Tax ("IPTU"): (i) administrative and legal proceedings resulting from Service Tax (ISS) not levied on amounts deemed by the municipal tax authorities as service revenue; (ii) discussions about alleged differences upon crosschecking the information filed with the state departments of finance, and ICMS not levied on extended warranty services; (iii) discussions referring to allocation of ICMS credits on acquisition of goods from suppliers with irregular state registration and fine for noncompliance with accessory obligations; and (iv) other less material discussions. The amount involved in referred to proceedings at March 31, 2024 is approximately R$ 2,253 (R$2,164 at December 31, 2023).

- Mandala goodwill: tax delinquency notice due to the deduction of amortization charges in 2015 and 2016 relating to goodwill arising from the acquisition of Ponto in calendar year 2009. The restated amount of the tax delinquency notice corresponds to IRPJ and CSLL amounting to R$ 216 at March 31, 2024 (R$212 at December 31, 2023).

In millions of reais, unless otherwise stated

Civil and other

At March 31, 2024, the Company is a party to civil contingencies totaling R$260 (R$133 at December 31, 2023) that were analyzed by legal advisors and assessed as possible loss which, therefore, are not provisioned.

c) Judicial deposits

The Company is challenging the payment of certain taxes and contributions, as well as social security, labor and civil matters for which supplied appeal bonds (restricted) in amounts equivalent to those pending decisions. This amount is recorded in the Company's assets, as follows:

	Individual		Consolidated	
	03.31.2024	12.31.2023	03.31.2024	12.31.2023
Social security and labor	**359**	262	**376**	276
Tax (i)	**800**	860	**802**	863
Civil and other	**27**	28	**27**	28
	1,186	1,150	**1,205**	1,167

(i) With the enactment of the Amendment to the Constitution No. 87/2015 and the Brazilian Board for Fiscal Policy (CONFAZ) Agreement No. 93/2005, the states and the Federal District, through state laws, have been requiring the ICMS Tax Rate Difference ("DIFAL") in interstate operations involving non-ICMS-paying end consumers.

However, due to the unconstitutionality of this requirement under the state laws, without a prior supplementary law, the Company filed lawsuits challenging the collection of DIFAL.

On February 24, 2021, the plenary session of the Federal Supreme Court (STF), in judging Appeal No. 1.287.019, under general resonance, determined the following: "The collection of the ICMS rate difference, as provided for by the Amendment to the Constitution No. 87/2015, implies the enactment of a supplementary law that determines the general rules".

The effects of the decision were limited as from the financial year following the end of the judgment, i.e. from 2022. However, such limitation does not affect the Company, since the lawsuits were filed before the date of publication of the minutes of the judgment.

Credit rights relating to these proceedings prior to 2022 were partially assigned to third parties.

Upon publication of Supplementary Law No. 190/22, a new legal relationship was established, since taxpayers began to pay ICMS to the state of destination, where the non-taxpaying final consumer is located. This ICMS corresponds to the difference between the interstate rates and the intrastate rate of the state of destination (DIFAL).

The institution of this new legal relationship (collection of DIFAL for the destination state) is conditioned to the Precedence principles (principles whereby the enactment of tax laws shall precede their application and 90-day grace period for taxation). As a result, considering that Supplementary Law No. 190/22 was published on January 5, 2022, the Company filed lawsuits challenging that the obligation to collect DIFAL for the states can only be applied to operations in the fiscal year subsequent to its publication, that is, operations carried out from January 1, 2023 onwards.

Despite the Judgment by the STF in November 2023, which determined that the tax effects shall take place 90 days after the date of enactment of Supplementary Law No. 190/22, due to (i) the decision has not yet been published; (ii) omissions and inaccuracies raised through motions for clarification are still pending judgment, and (iii) possibility of modulating the effects of the decision, only after the final and unappealable decision in a manner unfavorable to the taxpayers in ADIs 7066, 7078 and 7070, the Company's specific proceedings will be closed with the reversal of the amounts deposited with the state tax authorities.

In millions of reais, unless otherwise stated

d) Collaterals and bank guarantees

At March 31, 2024, the Company offered guarantees in connection with social security, labor, tax and civil proceedings, as follows:

Proceedings	03.31.2024
Social security and labor	**2,704**
Tax	**2,185**
Civil and other	**348**
	5,237

At March 31, 2024, the Company presents bank guarantees and surety bonds involving commercial agreements on financial services (deferred revenue) and administrative services totaling R$2,653.

The corporate guarantees granted by CBD at March 31, 2024 total R$216.

19.Leases

a) Breakdown of balances and changes

Right-of-use asset

	Individual	Consolidated
Balance at December 31, 2022	2,789	2,816
Additions and remeasurements	156	156
Write-offs / reversals	(10)	(10)
Depreciation	(169)	(170)
Balance at March 31, 2023	2,766	2,792
Balance at December 31, 2023	2,536	2,561
Additions and remeasurements	**153**	**153**
Write-offs / reversals	**(3)**	**(3)**
Depreciation	**(151)**	**(152)**
Balance at March 31, 2024	**2,535**	**2,559**

Classification of depreciation of right-of-use asset in profit or loss for the period

In the three-month period ended March 31, 2024 and 2023, the Company recognized the following right-of-use asset depreciation amounts in Cost of sales and services:

	Individual		Consolidated	
	03.31.2024	03.31.2023	03.31.2024	03.31.2023
Depreciation	**33**	34	**34**	34

In millions of reais, unless otherwise stated

Lease liabilities

	Individual	Consolidated
Balance at December 31, 2022	3,657	3,699
Additions and remeasurement	156	156
Write-offs / reversals	(4)	(4)
Payment of principal	(155)	(156)
Interest payment	(116)	(117)
Interest incurred	116	117
Balance at March 31, 2023	3,654	3,695
Balance at December 31, 2023	3,443	3,483
Additions and remeasurement	**153**	**153**
Write-offs / reversals	**(3)**	**(3)**
Payment of principal	**(140)**	**(141)**
Interest payment	**(109)**	**(111)**
Interest incurred	**109**	**111**
Balance at March 31, 2024	**3,453**	**3,492**
Current	**616**	**621**
Noncurrent	**2,837**	**2,871**

b) Maturity of the lease liabilities recognized in noncurrent liabilities

Year	Individual			Consolidated		
	Gross flow	Embedded interest	Lease liabilities	Gross flow	Embedded interest	Lease liabilities
9-month period 2025	**921**	**(320)**	**601**	**930**	**(324)**	**606**
2026	**822**	**(245)**	**577**	**831**	**(248)**	**583**
2027	**697**	**(175)**	**522**	**706**	**(178)**	**528**
2028	**560**	**(114)**	**446**	**569**	**(116)**	**453**
2029	**430**	**(64)**	**366**	**439**	**(64)**	**375**
Above 5 years	**395**	**(70)**	**325**	**396**	**(70)**	**326**
	3,825	**(988)**	**2,837**	**3,871**	**(1,000)**	**2,871**

c) Potential right for PIS and COFINS recoverable

For purposes of complying with the requirements of CVM/SNC/SEP Memorandum Circular No. 02/2019, the Company reports that as of March 31, 2024, payments of lease liabilities, which generate a potential right for PIS and COFINS on the gross contractual flow, amount to R$395 – Individual and R$400 – Consolidated (R$400 - Individual and R$405 - Consolidated as of December 31, 2023).

The Company has potential right for PIS and COFINS recoverable embedded in the lease consideration amounts. In measuring cash flows from leases, tax credits relating to potential impacts of PIS and COFINS were not recorded.

In millions of reais, unless otherwise stated

20.Deferred revenues

a) Breakdown of balances

	Individual		Consolidated	
	03.31.2024	12.31.2023	03.31.2024	12.31.2023
Additional or extended warranties	**921**	933	**921**	933
Card operations and correspondent banks	**1,196**	1,307	**1,196**	1,307
Insurance and services	**67**	71	**67**	71
Other	**2**	1	**2**	83
	2,186	2,312	**2,186**	2,394
Current	**221**	229	**221**	244
Noncurrent	**1,965**	2,083	**1,965**	2,150

b) Management's estimate for realization of deferred revenue balances classified as "Noncurrent"

Year	Individual and Consolidated
9-month period 2025	**164**
2026	**211**
2027	**211**
2028	**211**
2029	**211**
Above 10 years	**957**
	1,965

21.Equity

21.1 Capital

On September 12, 2023, the Board of Directors approved the increase in the Company's authorized capital. The increase may be made through resolution by the Board of Directors, which will set the issue price and other issue conditions. At March 31, 2024, the Company's authorized capital was represented by 3,000,000 thousands shares (3,000,000 thousands shares at December 31, 2023).

On November 27, 2023, the reverse stock split of common shares issued by the Company subject to no change in Company capital was approved. The reverse stock split was conducted so as not to change the proportion of interest held by the shareholders in Company capital; it will not affect the equity and political rights linked to the shares issued by the Company. The Company carried out a 25-to-1 reverse stock split, and shares have been traded as such since December 15, 2023.

At March 31, 2024, the Company's capital amounted to R$ 5,340 (R$5,340 at December 31, 2023) and was represented by 95,084 thousands common registered no-par-value shares with voting rights.

	03.31.2024	12.31.2023
Paid-in capital (i)	5,450	5,450
Share issue costs (ii)	(110)	(110)
Company's capital	**5,340**	5,340

(i) Paid-in capital refers to the investments made in the Company by its shareholders.
(ii) Share issue costs are amounts directly attributable to the activities necessary for the issue of shares.

21.2 Treasury shares

The Company has treasury shares to cover long-term incentive programs and retention of its key executive officers. As at March 31, 2024, breakdown of treasury shares is as follows:

	Number of shares (in thousands)	Amounts (in millions)	Average stock price (in reais)
Balance at December 31, 2022	724	74	4.03
Disposal	(504)	(52)	4.03
Balance at December 31, 2023	220	22	4.03
Disposal	(121)	-	4.03
Balance at March 31, 2024	**99**	**22**	**4.03**

21.3 Capital transactions

Capital transactions relate to changes in the equity interest of subsidiaries or joint ventures.

21.4 Capital reserves

a) Goodwill reserve

The amount recorded in “Special goodwill reserve” derives from the merger of Mandala Empreendimentos e Participações S.A. into the Company on December 22, 2009. This company’s goodwill had been generated upon acquisition of Casas Bahia Group by CBD. The merged goodwill has a provision for integrity of equity of 66% in order to keep the tax benefit that was amortized according to the economic benefit of goodwill. As established in the Merger Agreement relating to Nova Casa Bahia’s shares entered into on October 5, 2010 (approved at the Special General Meeting held on November 9, 2010), the tax benefit arising from such amortization will be capitalized without issuing new shares, i.e. benefiting all shareholders of Casas Bahia Group.

b) Premium on subscription of shares

The premium on subscription of shares arises when the Company trades its shares and the buyer pays a value per share higher than the equity value; this positive difference must be accounted for as capital reserves.

‘	Premium on subscription of shares	Absorption of accumulated losses	Total
06.15.2020	2,227	-	2,227
03.31.2021	-	(416)	(416)
09.13.2023	311	-	311
Premium on subscription of shares	**2,538**	**(416)**	**2,122**

c) Options granted

The Company maintains share-based compensation plans with the purpose of: allowing the participation of the Company’s managing officers and employees in its capital and in capital increases arising from earnings to which the referred to managing officers and employees have contributed; fostering the achievement of the Company’s corporate purposes; and aligning the interests of the Company’s managing officers and employees to those of the Company’s shareholders.

- Balances of share-based payment plans (in thousands).

Series granted	Grant date	Strike price (in reais) (i)	Balance at 03.31.2024	Available to be exercised	Grace period to be fulfilled 2024	2025	2026	2027
E	09.12.2019	R$4.97	562	281	155	42	42	42
Stock option	04.27.2021	R$10.01	36	-	14	11	11	-
Restricted	04.27.2021	-	36	-	14	11	11	-
Restricted	05.10.2022	-	188	-	47	47	47	47
Special	05.10.2022	-	129	-	33	32	32	32
Equity settlement plans			**951**	**281**	**263**	**143**	**143**	**121**
Phantom	09.12.2019	-	4	-	2	2	-	-
Cash settlement plans			**4**	**-**	**2**	**2**	**-**	**-**

(i) Amounts according to contracts on the grant date.

- Changes in share-based payment plans (in thousands)

	12.31.2023	Exercised	Cancelled	03.31.2024
Shares	1,107	**(26)**	**(126)**	**955**

The expense, including taxes and social charges withheld, relating to the stock option programs recognized in the three-month period ended March 31, 2024 totaled R$14 (R$20 in the three-month period ended March 31, 2023).

22.Sales and service revenue

a) Breakdown of balances

	Individual		Consolidated	
	03.31.2024	03.31.2023	03.31.2024	03.31.2023
Goods	**6,417**	7,727	**6,427**	7,737
Operating financial services (b)	**652**	623	**653**	625
Services	**353**	300	**372**	337
Freight	**74**	78	**89**	89
Gross revenue from net sales of returns and cancellations	**7,496**	8,728	**7,541**	8,788
Taxes on goods	**(1,089)**	(1,335)	**(1,089)**	(1,337)
Taxes on operational finance transactions (b)	**(21)**	(23)	**(21)**	(23)
Taxes on services	**(49)**	(47)	**(60)**	(53)
Taxes on freight	**(16)**	(16)	**(24)**	(21)
Taxes on revenue	**(1,175)**	(1,421)	**(1,194)**	(1,434)
Operating revenue, net	**6,321**	7,307	**6,347**	7,354

In millions of reais, unless otherwise stated

b) Operating finance income

	Individual		Consolidated	
	03.31.2024	03.31.2023	03.31.2024	03.31.2023
Casas Bahia Credit Facility (i)	**656**	592	**656**	592
Other	**(4)**	31	**(3)**	33
Gross operating finance income from returns and cancellations	**652**	623	**653**	625
Casas Bahia Credit Facility	**(17)**	(19)	**(17)**	(19)
Other	**(4)**	(4)	**(4)**	(4)
Taxes on operating financial services	**(21)**	(23)	**(21)**	(23)
Operating finance income – Casas Bahia Credit Facility	**639**	573	**639**	573
Operating finance income (Other)	**(8)**	27	**(7)**	29

(i) These correspond to time sales financed through Direct Consumer Credit with Seller Intervention (Casas Bahia Credit Facility), generally payable in installments within up to 24 months.

c) Interest of Casas Bahia Credit Facility

	Individual		Consolidated	
	03.31.2024	03.31.2023	03.31.2024	03.31.2023
Casas Bahia Credit Facility	**656**	592	**656**	592
Interest to incur on Casas Bahia Credit Facility (Nota 6.1)	**1,668**	1,647	**1,668**	1,647
Total interest of Casas Bahia Credit Facility	**2,324**	2,239	**2,324**	2,239

23.Expenses by nature

	Individual		Consolidated	
	03.31.2024	03.31.2023	03.31.2024	03.31.2023 (*) restated
Cost with inventories sold	**4,066**	4,553	**4,001**	4,526
Personnel expenses	**506**	595	**660**	773
Third-party service expenses	**767**	758	**697**	708
Freight expenses	**197**	242	**205**	241
Allowance for doubtful accounts - Casas Bahia Credit Facility, net of recovery (ADA)	**191**	241	**191**	241
Expected credit losses - Other (ADA)	**13**	(3)	**23**	19
Expenses with labor contingencies	**158**	108	**160**	113
Other	**77**	120	**83**	124
	5,975	6,614	**6,020**	6,745
Cost of sales and services	**4,326**	4,832	**4,445**	5,041
Selling expenses	**1,328**	1,452	**1,279**	1,429
General and administrative expenses	**321**	330	**296**	275
	5,975	6,614	**6,020**	6,745

(*) Balances were restated due to reclassification of personnel expenses directly related to logistics services. See Note 2.6.

In millions of reais, unless otherwise stated

24.Other operating income (expense), net

	Individual		Consolidated	
	03.31.2024	03.31.2023	03.31.2024	03.31.2023
Restructuring expenses (i)	**(153)**	(66)	**(153)**	(69)
Gain from (loss on) disposal of property and equipment and intangible assets	**-**	(6)	**-**	(8)
Other	**11**	(30)	**21**	(28)
	(142)	(102)	**(132)**	(105)

(i) This balance includes mainly expenses with logistics adjustments, employment contract termination and labor contingencies, resulting from the implementation of measures to adjust the Company's expense structure, both in the operational and administrative functions.

25.Finance income (costs), net

a) Breakdown of balances

	Individual		Consolidated	
	03.31.2024	03.31.2023	03.31.2024	03.31.2023
Finance costs				
Cost of debt	**(141)**	(155)	**(142)**	(155)
Transfers to financial institutions - CDCI (i)	**(205)**	(201)	**(205)**	(201)
Interest - trade accounts payable - agreement (Note 13 (ii))	**(57)**	(102)	**(57)**	(102)
Costs of sales and discount on receivables	**(159)**	(275)	**(159)**	(276)
Losses on restatements	**(38)**	(52)	**(39)**	(54)
Interest on lease liabilities	**(109)**	(116)	**(111)**	(117)
Other finance costs	**(36)**	(5)	**(36)**	(6)
Total finance costs	**(745)**	(906)	**(749)**	(911)
Finance income				
Yield from cash and cash equivalents	**21**	15	**24**	19
Gains on restatements	**234**	56	**238**	58
Advances to suppliers (trade accounts payable – portal) (Note 13 (i))	**-**	5	**-**	5
Other finance income	**1**	1	**1**	2
Total finance income	**256**	77	**263**	84
Finance income (costs), net	**(489)**	(829)	**(486)**	(827)

(i) Transfers to financial institutions through the seller ("CDCI") correspond to the financing of time sales for customers (Note 14). The rates are fixed for each contract entered into by the Company. The rates are fixed for each contract entered into by the Company. At March 31, 2024, the weighted average of the rates adopted by financial institutions for these transactions was 19.02% p.a. (at March 31, 2023 the rate adopted was 18.45% p.a.).

26.Earnings (loss) per share

a) Earnings (loss) per share

The table below shows the determination of net income available to shareholders and the weighted average number of outstanding shares, excluding the shares repurchased by the Company and held as treasury shares.

	03.31.2024	03.31.2023 (*)
Basic numerator		
Basic earnings (loss) allocated and not distributed	**(261)**	(297)
Basic earnings (loss) allocated and not distributed	**(261)**	(297)
Basic denominator (in thousands of shares)		
Weighted average number of shares	**94,978**	63,219
Basic earnings (loss) per share (in R$)	**(2.74682)**	(4.70158)
Diluted denominator (in thousands of shares)		
Stock options	**-**	-
Weighted average number of shares	**94,978**	63,219
Diluted weighted average	**94,978**	63,219
Diluted earnings (loss) per share (in R$)	**(2.74682)**	(4.70158)

(*) Due to the reverse stock split that occurred in the year ended December 31, 2023, for better comparability, the previous balances of the number of shares were grouped in the ratio of 25:1. For more details, see Note 21.1.

Loss for the period is an anti-dilutive event, as a result, the diluted earnings (loss) per share is the same as the basic.

27.Insurance coverage

The Company takes out insurance coverage to minimize the risks of property damage that may lead to losses for its business. The insurance policies cover stores, distribution centers, administrative buildings, including all property and equipment items and inventories, and the fleet of trucks and light vehicles. For any losses incurred by the Company by virtue of interruption of its activities or due to accidents covered by the insurance policy, the loss of profit insurance covers the losses incurred.

At March 31, 2024, the insurance coverage is deemed sufficient by management to cover claims, if any, and is summarized as follows:

Insured assets	Coverage	Insured amount
Property and equipment and inventories	Named perils	**12,437**
Profit	Loss of profits	**12,111**
Vehicles and other (*)	Losses and damages	**86**

(*)This does not include coverage of bodywork, which is insured at an amount equivalent to 100% of the Foundation Institute of Economic Research ("FIPE") table.

The Company has specific policies covering civil and administrative liability risks in the amount of R$405.

28.Segment information

Operating segments are defined as components of a business for which financial information is available and is evaluated regularly by the chief operating decision maker in deciding how to allocate resources to an individual segment and in assessing the segment performance. Considering that all decisions are made based on consolidated reports and that all decisions relating to strategic, financial, procurement and investment planning and to investment of funds are made on a consolidated basis, it is concluded that it is appropriate to present the Company's financial statements in one single segment.

29.Events after the reporting period

Extension of debt schedule

According to the Material Fact Notice disclosed to the market on April 28, 2024, as part of the ongoing Transformation Plan, the Company filed a request for an Extrajudicial Recovery ("ER"), to implement effectively and safely its rescheduling unsecured financial debts totaled R$4,079 ("Affected Credits"), related to the 6th, 7th, 8th and 9th debenture issuance and Bank Credit Bills ("CCB") issued by certain Financial Institutions ("Signing Creditors") under the terms and conditions set out in the ER plan approved by the Signing Creditors.

The ER is limited scope and will not impact the Company's other debts, including its operational debts with suppliers and partners, which will continue to be paid on a regular basis, without interruptions or discontinuity. Additionally, the ER will not adversely impact any other Company's obligations to its stakeholders, including its customers and employees, that will continue to have all services and tools in the Company's 1,076 stores and e-commerce, to acquisition of products available at Casas Bahia and Pontofrio chains, with quality, safety and in a hassle-free manner. The Extrajudicial Recovery was approved by the Company's Board of Directors and will be submitted for ratification at the Company's extraordinary general meeting, which will be convened under the terms of the applicable legislation.

The ER plan contains the extension of amortization schedule of the Affected Credits, including a grace period of 24 months (2 years) for payment of interest and 30 months (2.6 years) for payment of principal, resulting in a total amortization period of 78 months (6.5 years), with remuneration of CDI+1.0% to 1.5%.

Further, the ER plan contemplates the possibility of Supporting Subject Creditors (as per defined in the Plan) converting part of the Affected Credits into an equity stake in the Company, during a time period between 18 and 36 months counting after the approval of ER plan, with the conversion taking place quarterly during the abovementioned period, at a value per share equivalent to 80% of the VWAP of the 90 days prior to the conversion subject to the other terms and conditions of the ER plan.