

## MATERIAL FACT

### 2026 RESERVES CERTIFICATION

**Rio de Janeiro, March 10, 2026** – PRIO S.A. ("Company" or "PRIO") hereby informs its shareholders and the general market that it has published a new reserves certification of the Company, prepared by DeGolyer & MacNaughton ("D&M"), dated January 1, 2026, which includes the reserves of the **Polvo and TBMT (Bravo)** cluster, **Frade and Wahoo (Valente)** cluster, the **Albacora Leste** field and the **Peregrino** field.

Summary of reserves:

Field	Oil (MMbbl)			
	Jan/25 D&M 1P	2025 Production	Jan/25 Post Prod.	Jan/26 D&M 1P
<b>Cluster Valente</b>	<b>241.5</b>	<b>11.2</b>	<b>230.3</b>	<b>232.5</b>
Frade (100%)	118.8	11.2	107.6	110.8
Wahoo (100%)	122.7	0	122.7	121.7
<b>Cluster Bravo</b>	<b>34.1</b>	<b>4.6</b>	<b>29.5</b>	<b>35.6</b>
Polvo (100%)	15.8	2.1	13.7	18.7
Tubarão Martelo (100%)	18.3	2.5	15.8	16.9
<b>Albacora Leste (90%)</b>	<b>289.2</b>	<b>9.1</b>	<b>280.1</b>	<b>273.4</b>
<b>Peregrino (80%)</b>	<b>200.0</b>	<b>22.9</b>	<b>177.1</b>	<b>215.8</b>
<b>Total 1P</b>	<b>764.9</b>	<b>47.8</b>	<b>717.0</b>	<b>757.3</b>
<b>Peregrino (20%)</b>	<b>50.0</b>	<b>5.7</b>	<b>44.3</b>	<b>53.9</b>
<b>Total 1P after closing</b>	<b>814.9</b>	<b>53.6</b>	<b>761.3</b>	<b>811.3</b>
<b>1C</b>	<b>90.9</b>	<b>-</b>	<b>90.9</b>	<b>108.01</b>
<b>Total 1P + 1C</b>	<b>905.8</b>	<b>53.6</b>	<b>852.2</b>	<b>919.3</b>

Summary of CAPEX associated with reserves:

Field	Growth CAPEX <sup>(1)</sup> (US\$ MM)		CAPEX <sup>(2)</sup> /added barrel (PUD + PDNP) (US\$/bbl)		CAPEX <sup>(2)</sup> /well (US\$ MM)	
	Jan/25 D&M 1P	Jan/26 D&M 1P	Jan/25 D&M 1P	Jan/26 D&M 1P	Jan/25 D&M 1P	Jan/26 D&M 1P
Frade (100%)	88.0	57.0	3.2	2.2	55.0	51.0
Wahoo (100%)	850.0	870.0 <sup>(3)</sup>	6.9	7.1	51.3	51.3
Polvo + TBMT (100%)	64.5	49.5	3.8	9.1	25.3	24.8
Albacora Leste (90%)	1,136.1	1,152.3	5.2	5.8	60.9	63.3
Peregrino (100%)	- <sup>(4)</sup>	345.0	- <sup>(4)</sup>	3.3	- <sup>(4)</sup>	17.5

Notes:

- (1) Does not include production-maintenance CAPEX.
- (2) Considers 100% CAPEX for drilling and completion of new wells.
- (3) Amount referring to the project's total CAPEX, with US\$ 644 million already incurred as of December 31, 2025.
- (4) Capex information for the Peregrino field was not included in 2025, as PRIO was not the operator of the asset in the previous certification.

In the **Frade** field, one infill well was considered for 2026, and one of the wells previously included in the PDNP was reclassified to 1C. Additionally, the CAPEX per well was revised to reflect the current drilling cost expectations for the field as the project advanced to a higher level of definition.

In the **Wahoo** field, the certification was updated to incorporate the project's latest schedule. Total CAPEX was also adjusted to US\$ 870 million, reflecting the most up-to-date estimate following substantial progress in project execution.



In **Albacora Leste**, the 1P production curve was revised considering the current expectation for obtaining the environmental licenses required to begin the drilling campaign. In addition, one well previously included in the PUD was reclassified to 1C. The CAPEX per added barrel increased mainly due to the exclusion of the two hydrated wells that were reopened in 2025 and had lower CAPEX per added barrel.

In the **Polvo and TBMT** cluster, the new certification now incorporates the POL-GY well in the Polvo field, which began production in 2025 and had not been included in the cluster's reserves previously, contributing 2.3 million barrels. The 1P curve was also adjusted to reflect a lower decline rate for the field. Additionally, one producing well (Well B) was considered for 2026 and another producing well (Well A) is planned for 2027 in the Polvo field. Regarding CAPEX, the previous certification had included two workovers in Tubarão Martelo, which resulted in lower CAPEX per added barrel, since these interventions carry lower costs than drilling new wells.

Finally, in the **Peregrino** field, the certification was adjusted to reflect the OPEX reduction implemented by PRIO after assuming operation of the asset, which enabled the extension of the field's useful life and added 19.3 million barrels to the 1P curve. Additionally, 29 million barrels were included relating to the reserves of the area of the field known as "isolated", corresponding to the volume identified down to the LKO (Lowest Known Oil). The drilling planned for this year will enable the assessment of a potential volume increase in this area.

Access the full report at: <https://ri.prio3.com.br/en/servicos-aos-investidores/certification-reports/>

#### About PRIO

PRIO is the largest independent Company in the oil and gas production in Brazil. The Company's corporate culture seeks to increase production through the acquisition of new production assets, the redevelopment of assets, increased operational efficiency and reduction of production costs and corporate expenses. PRIO's main objective is to create value for its shareholders with growing financial discipline and preserving its liquidity, with full respect for safety and the environment. For further information, please visit the Company's website: [www.prio3.com.br](http://www.prio3.com.br).

#### Disclaimer

This news release contains forward-looking statements. All statements other than statements of historical fact contained in this news release are forward-looking statements, including, without limitation, statements regarding our drilling and seismic plans, operating costs, acquisitions of equipment, expectations of finding oil, the quality of oil we expect to produce and our other plans and objectives. Readers can identify many of these statements by looking for words such as "expects", "believe", "hope" and "will" and similar words or the negative thereof. Although management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. By their nature, forward-looking statements require us to make assumptions and, accordingly, forward-looking statements are subject to inherent risks and uncertainties. We caution readers of this news release not to place undue reliance on our forward-looking statements because a number of factors may cause actual future circumstances, results, conditions, actions or events to differ materially from the plans, expectations, estimates or intentions expressed in the forward-looking statements and the assumptions underlying the forward-looking statements.