



## NOTICE TO THE MARKET

### CHANGE OF MATERIAL EQUITY INTEREST

**Rio de Janeiro, March 24, 2026** – PRIO S.A. ("Company" or "PRIO") (B3: PRIO3), in compliance with the provisions of article 12 of CVM resolution 44 of August 23, 2021, announces that it has received from Goldman Sachs & Co. LLC ("Investors") correspondence informing the Company that they hold a 4.91% interest through derivatives, as per the attached notice. The Investors state that they do not aim to change the composition of the Company's control or its Management structure.

#### **About PRIO**

PRIO is the largest independent company in the oil and gas production in Brazil. The Company's corporate culture seeks to increase production through the acquisition of new production assets, the re-exploration of assets, increased operational efficiency and reduction of production costs and corporate expenses. PRIO's main objective is to create value for its shareholders with growing financial discipline and preserving its liquidity, with full respect for safety and the environment. For further information, please visit the Company's website: [www.petroriosa.com.br](http://www.petroriosa.com.br).

#### **Disclaimer**

This news release contains forward-looking statements. All statements other than statements of historical fact contained in this news release are forward-looking statements, including, without limitation, statements regarding our drilling and seismic plans, operating costs, acquisitions of equipment, expectations of finding oil, the quality of oil we expect to produce and our other plans and objectives. Readers can identify many of these statements by looking for words such as "expects", "believe", "hope" and "will" and similar words or the negative thereof. Although management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. By their nature, forward-looking statements require us to make assumptions and, accordingly, forward-looking statements are subject to inherent risks and uncertainties. We caution readers of this news release not to place undue reliance on our forward-looking statements because a number of factors may cause actual future circumstances, results, conditions, actions or events to differ materially from the plans, expectations, estimates or intentions expressed in the forward-looking statements and the assumptions underlying the forward-looking statements.

March 24, 2026

24 de Março de 2026

To

**PRIO S.A.**

Attn.: Investor Relations Officer

Para

**PRIO S.A.**

At.: Diretor de Relações com Investidores

**Ref.: Relevant Exposure**

**Ref.: Participação Relevante**

Dear Sir or Madam,

Prezados Senhores e Senhoras,

Goldman Sachs & Co. LLC (“Goldman Sachs”), a New York limited liability company, registered as a broker-dealer and as an investment adviser pursuant to the laws of the United States Securities and Exchange Commission,<sup>38</sup> a subsidiary of The Goldman Sachs Group, Inc., and enrolled with the C.N.P.J. under No. 05.987.216/0001-06, Goldman Sachs International (“GSI”), a subsidiary of The Goldman Sachs Group, Inc., and enrolled with the C.N.P.J. under No. 05.479.103/0001-08, together with other subsidiaries of The Goldman Sachs Group, Inc., namely Goldman Sachs do Brasil Banco Múltiplo S.A., enrolled with the C.N.P.J. under No. 04.332.281/0001-30, (the “Goldman Entities”) by its undersigned legal representatives, in fulfillment of the obligation set forth in article 12, caput and §4, of CVM Resolution No. 44, dated August 23, 2021, as amended (“Resolution CVM 44”), hereby informs you that on March 23, 2026, the Goldman Entities entered into transactions that resulted in a cash settled derivative position equivalent to 42,877,730 (forty-two million eight hundred seventy-seven thousand seven hundred thirty) common shares issued by **PRIO S.A.** (the “Company”), or 4.91% (four point nine one percent) of the shares of the Company.

Goldman Sachs & Co. LLC (“Goldman Sachs”), uma *limited liability company* devidamente organizada e existente de acordo com as leis do Estado de Nova Iorque e registrada como uma corretora e consultora de investimentos conforme as leis da Comissão de Câmbio e Valores Mobiliários dos Estados Unidos (*United States Securities and Exchange Commission*), subsidiária do The Goldman Sachs Group, Inc., e inscrita no C.N.P.J. sob nº 05.987.216/0001-06, Goldman Sachs International (“GSI”), inscrita no C.N.P.J. sob nº 05.479.103/0001-08, e outras subsidiárias do The Goldman Sachs Group, Inc., nomeadamente Goldman Sachs do Brasil Banco Múltiplo S.A., inscrito no C.N.P.J. sob o nº 04.332.281/0001-30, (as “Entidades Goldman”), por seus representantes legais abaixo assinados, em cumprimento ao que estabelece o artigo 12, *caput* e §4º, da Resolução CVM nº 44, de 23 de agosto de 2021, conforme alterada (“Resolução CVM 44”), comunicam que, em 23 de Março de 2026, as Entidades Goldman realizaram operações que resultaram em uma posição de derivativos com liquidação financeira equivalente a 42,877,730 (quarenta e dois milhões oitocentos e setenta e sete mil setecentos e trinta) ações ordinárias de emissão de **PRIO S.A.** (a “Companhia”), ou 4,91% (quatro vírgula noventa e um por cento) das ações da Companhia.

Detailed position below:

Posição detalhada abaixo:

Reportable Summary/Resumo da Posição		
Common Shares/Ações Ordinárias – PRIO3	Number of Shares	%
<b>Physically Settled / Liquidação Física</b>		
Equity held Posição à vista	-11,141,864	-1.28%
ADR instruments held (PRIO3) Posição à vista - ADR (PRIO3)	0	0
Borrows Empréstimo de ações (posição tomadora)	12,334,347	1.41%
Loan Empréstimo de ações (posição doadora)	0	0
Physically settled derivatives (long positions) Derivativos de liquidação física (posição comprada)	18,427,600	2.11%
Physically settled derivatives (short positions) Derivativos de liquidação física (posição vendida)	0	0
<b>Total Holdings</b>	<b>19,620,083</b>	<b>2.25%</b>
<b>Cash Settled Derivatives / Derivativos Liquidação Financeira</b>		
Cash settled ISDA OTC derivatives (long positions) Derivativos ISDA de balcão de liquidação exclusivamente financeira (posição comprada)	42,877,730	4.91
Cash settled ISDA OTC derivatives (short positions) Derivativos ISDA de balcão de liquidação exclusivamente financeira (posição vendida)	0 <sup>3</sup>	0.00
<b>Shares Not Yet Issued</b>		
Convertible Debentures debêntures conversíveis		0 <sup>1</sup>
<p><sup>(1)</sup> – The number already considers the conversion into the respective class. O número apresentado já considera a conversão em classe respectiva.</p> <p><sup>(2)</sup> / <sup>(3)</sup> – Based on the notional amount of derivatives. Com base no valor nocional dos derivativos.</p>		

This is a minority investment that does not involve a change in the composition of corporate control or a change in the management structure of the

Este é um investimento minoritário que não envolve mudança na composição do controle acionário ou na alteração da estrutura administrativa da

Company. Currently, the Goldman Entities do not target any quantity of the Company's shares. Other than as disclosed herein, there are no convertible debentures already held, directly or indirectly, by the Goldman Entities, nor any agreement or contract regulating voting rights or the purchase and sale of securities issued by the Company, to which the Goldman Entities are a party.

In accordance with article 12, § 6º of Resolution CVM 44, we request the Investor Relations Officer to kindly take the necessary provisions for the immediate transmission of the information contained herein to the Securities and Exchange Commission - CVM and to the B3 S.A. – Brasil, Bolsa e Balcão.

We remain at your disposal should you need any further clarification of this matter. With respect to the subject of this letter, you may contact Fernanda Freire, e-mail [fernanda.freire@gs.com](mailto:fernanda.freire@gs.com), with offices at Rua Leopoldo Couto de Magalhães Jr., nº 700, 16<sup>th</sup> floor, Itaim Bibi, São Paulo, SP, Brasil.

Sincerely,  
March 24, 2026

Companhia. Atualmente, as Entidades Goldman não visam adquirir outras ações da Companhia. As Entidades Goldman, ou quaisquer de suas afiliadas ou controladas, não detém, direta e/ou indiretamente, debêntures conversíveis de emissão da Companhia, bem como não fazem parte de nenhum contrato ou acordo dispendo sobre direito de voto ou sobre a compra e venda de valores mobiliários de emissão da Companhia.

Nos termos do artigo 12, § 6º da Resolução CVM 44, solicitamos ao Diretor de Relações com Investidores da Companhia a gentileza de que tome as providências para a imediata transmissão das informações aqui contidas à Comissão de Valores Mobiliários - CVM e à B3 S.A. – Brasil, Bolsa e Balcão.

Permanecemos à disposição de V.Sas. para quaisquer esclarecimentos que se façam necessários. Em relação ao assunto tratado nesta correspondência, V.Sas. poderão contatar Fernanda Freire, telefone (55 11) 3371-4572, email [fernanda.freire@gs.com](mailto:fernanda.freire@gs.com), com escritório na Rua Leopoldo Couto de Magalhães Jr., nº 700, 16º andar, Itaim Bibi, São Paulo, SP, Brasil.

Atenciosamente,  
24 de Março de 2026

**Goldman Sachs & Co. LLC**

*Abhilasha Bareja*

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Abhilasha Bareja

Vice President/Vice Presidente

**Goldman Sachs International**

*Abhilasha Bareja*

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Abhilasha Bareja

Vice President/Vice Presidente