

December 2019 Operational Data

Rio de Janeiro, January 7, 2020 - Petro Rio S.A. ("Company" or "PetroRio") (B3: PRIO3), following best practices in corporate governance and transparency, informs its preliminary and non-audited Operational Data for the month of December.

Daily Production (boepd)				
Month	Polvo	Frade	Manati	Total
January	9,997	-	1,568	11,566
February	9,396	-	2,842	12,238
March	9,289	9,735	1,768	20,792
1Q19	9,567	3,353	2,033	14,953
April	8,687	9,771	1,915	20,373
May	8,542	9,833	2,420	20,795
June	8,341	9,868	972	19,181
2Q19	8,523	9,824	1,776	20,123
July	8,063	10,044	1,476	19,583
August	8,013	10,163	2,878	21,055
September	8,137	9,371	2,900	20,408
3Q19	8,070	9,865	2,413	20,348
October	6,629 ¹	13,577 ²	2,875	23,081
November	7,717	13,753	2,857	24,327
December	8,095	13,590	2,845	24,530
4Q19	7,478	13,639	2,859	23,975
2019	8,403	10,974	2,273	21,650

Offtakes (bbl)			
Month	Polvo	Frade	Total
January	-	-	-
February	544,614	-	544,614
March	-	-	-
1Q19	544,614	-	544,614
April	530,443	-	530,443
May	-	975,322	975,322
June	494,907	-	494,907
2Q19	1,025,350	975,322	2,000,672
July	-	-	-
August	-	-	-
September	508,034	995,052	1,503,086
3Q19	508,034	995,052	1,503,086
October	-	380,147	380,147
November	478,806	-	478,806
December	451,464	1,017,639	1,469,103
4Q19	930,270	1,397,786	2,328,056
2019	3,008,268	3,368,160	6,376,428

1. Polvo's production was impacted by a 48-hour long shutdown in October, in addition to two wells temporarily closed for workovers during the 2019 Drilling Campaign.
2. Since October 2, PetroRio's total production includes Frade Japão's (18.26% interest in the Field) figures.

About PetroRio

PetroRio is the largest independent oil and gas Company in Brazil. The Company seeks to increase production through the acquisition of new producing assets, the redevelopment of assets, increased operational efficiency and reduction of production costs and corporate expenses. PetroRio's main objective is to create value for its shareholders with growing financial discipline and preserving its liquidity, with full respect for safety and the environment. For further information, please visit the Company's website: www.petrوريا.com.br.



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