

NOMINATION COMMITTEE INTERNAL REGULATION OF PETRO RIO S.A.

CHAPTER I.

THE NOMINATION COMMITTEE

Article 1º. The Nomination Committee ("Committee") is a statutory body subjected to the board of directors of Petro Rio S.A. ("PetroRio" or "Company"), whose operation is governed by this internal regulation ("Regulation") approved by the board of directors, according to the bylaws and applicable legislation.

Article 2º. The purpose of the Committee is to advise the board of directors and other PetroRio governance bodies, issuing non-binding opinions and recommendations regarding the nomination of candidates for members of the board of directors, its advisory committees, fiscal council, and statutory management, observing, in any case, the provisions of the bylaws and other policies applicable to PetroRio.

Article 3º. The Committee's opinions do not constitute a necessary condition for the presentation of matters for examination and deliberation by the Board of Directors and other Company governance bodies, except when expressly required by the Company's bylaws.

CHAPTER II.

COMPOSITION, QUALIFICATION, AND COMPENSATION

Article 4º. The Committee will be composed of at least 3 (three) titular members, administrators or not, elected and dismissible at any time by the Board of Directors, with a unified mandate of 2 (two) years, and they may be reelected.

Paragraph First. The nomination of candidates to the Committee shall observe, in addition to the qualification requirements established in these Rules, the provisions of the Nomination Policy approved by the Company's Board of Directors.

Article 5º. The members of the Nomination Committee shall have (i) professional experience consistent with the thematic pertinence of the Committee; (ii) alignment and commitment to the principles, values, and Code of Ethics and Conduct of the Company; (iii) willingness to defend their point of view based on their judgment; (iv) communication skills; (v) time availability; and (vi) ability to work in a team.

Article 6º. The Committee members must have an unblemished reputation, and those who have conflicting interests with the Company or hold positions in companies that may be considered competitors of the Company, especially on advisory, management or fiscal boards, may not be elected.

Article 7º. The fulfillment of the requirements for election as member of the Nomination Committee shall be declared in the member's respective instrument of investiture.

Article 8º. In the event of permanent vacancy or dismissal of any member of the Committee, the board of directors shall appoint a substitute, who shall remain in office until the expiration of the replaced member's term of office to comply with the unified term of office of the Committee members.

Article 9º. The members of the Committee will be remunerated as established by the Company's board of directors. Committee members who are also managers or employees of the Company shall not be entitled to any additional compensation due to their participation in the Committee.

CHAPTER III. PRESIDENCY

Article 10º. The Nominating Committee will be chaired by the employee, administrator, or service provider of the Company responsible for managing the compliance program, according to paragraph 6 of Article 19 of PetroRio's bylaws.

Article 11º. In the eventual absence of the President, it will be the other members' responsibility to indicate among those present at the meeting the one who will occupy the position of President of the Committee on an interim basis.

Article 12º. It is incumbent upon the Chairman of the Committee to:

- (a) convene, install and preside over the meetings of the Committee, appointing the Secretary of the Bureau from among those present, who will be responsible for taking the minutes of the meetings;
- (b) evaluate and set the agenda for meetings and ensure that Committee members receive complete and timely information on the items to be discussed;
- (c) guide the work, keeping in order the discussions, as well as for deciding issues of the order of the Committee;

- (d) represent the Committee in its relationship with the board of directors and other Company governance bodies, signing, when necessary, the correspondences, invitations, and reports addressed to them;
- (e) call, on behalf of the Committee, members, and eventual participants of the meetings, as the case may be;
- (f) comply with and enforce these Regulations; and
- (g) conduct the self-assessment procedure impartially and referring its result to the board of directors.

CHAPTER IV. DUTIES AND RESPONSIBILITIES

Article 13º. It is incumbent upon the Committee, in addition to the duties outlined in the Company's bylaws and other applicable rules:

- (a) To establish the necessary procedures for the effectiveness of its action;
- (b) To verify the suitability of the profile of candidates for the Company's board of directors, fiscal council, advisory committees, and executive board concerning the eligibility requirements established in the Nomination Policy, the Company's bylaws, the Novo Mercado Listing Rules, the applicable legislation, and regulations;
- (c) To issue statements and reports regarding the suitability of the profile of candidates for members of the board of directors, fiscal council, advisory committees, and statutory management to the requirements established by the Nomination Policy, the Company's bylaws, the Novo Mercado Listing Rules, the applicable legislation, and regulations;
- (d) To watch over the Company's interests, within the scope of its attributions;
- (e) To comply with the Company's Bylaws, these Rules, the applicable legislation and regulations; and
- (f) To carry out a self-assessment of performance, the result of which will be sent to the board of directors.

**CHAPTER V.
MEETINGS**

Article 14^o. The Committee shall meet, ordinarily, at least thirty (30) days before the date set for the election or reelection of the members of the Board of Directors, Fiscal Council, Statutory Management and Advisory Committees to the Board of Directors and, extraordinarily, whenever called by the President, upon written notice delivered at least three (3) working days in advance, with the presentation of the agenda of the subjects to be discussed. Calls may be made by letter with acknowledgment of receipt or by any other means, electronic or otherwise, that allows proof of receipt.

Article 15^o. In case of urgency, the Committee's meetings may be called by the President without observing the deadline, provided that all the other Committee members are unequivocally informed.

Article 16^o. A meeting attended by all members of the Committee will be considered regular.

Article 17^o. The ordinary and extraordinary meetings of the Committee shall only be convened, on the first call, with the presence of at least 2/3 (two-thirds) of its members. On the second call, which shall be the subject of a new communication to the Committee members in the form of the present Regulations, sent immediately after the date designated for the first call, the meeting shall be convened with the presence of two or more Committee members.

Article 18^o. The Committee's meetings shall be presided over by the President, and the Secretary shall be appointed by the President, who may or may not be a member of the Committee. In the event of the President's temporary absence, the meetings may be chaired by any of the members present, and the person chairing the meeting shall appoint a secretary.

Article 19^o. On his initiative or at the request of any member of the Committee, the President may invite officers and/or employees of the Company to attend the meetings and provide clarifications or information on the matters under consideration. Likewise, external experts may be invited, as necessary.

Article 20^o. The documents, information, or proposals to be considered or discussed at each meeting will be considered duly and timely made available to the members when sent within 03 (three) business days of the respective session. However, such advance notice period shall not apply in regards to urgent meetings.

Article 21^o. After the President's approval, the meeting secretary shall prepare the agenda and the order of the day for the meetings, after hearing the other members of the Committee, being responsible for the organization of the procedures and sequence of events of each session.

Article 22^o. After verifying the quorum for installation, the proceedings shall follow the following order: (i) opening of the session; (ii) provision of initial clarifications by the Chairman; (iii) brief reading for a discussion of the agenda to be submitted for consideration; (iv) presentation, discussion, forwarding of proposals and consideration of the matters on the agenda, in the order proposed by the Chairman; and (v) presentation of proposals, opinions, and communication of the members of the Committee.

Article 23^o. The decisions will be taken by the majority of the votes of the members present in the meeting . In case of a tie, the President shall exercise the casting vote.

Article 24^o. The facts occurred, and the deliberations will be registered in minutes, which will record the decisions taken, the abstention of votes due to conflicts of interest, responsibilities, and deadlines.

Paragraph First. After being drawn up, the Committee meetings' minutes shall be forwarded to the board of directors or the other governance bodies, as applicable, and duly filed at the Company's headquarters.

Paragraph Second. The opinions on the matters submitted to the Committee's analysis will be an integral part of the respective meetings' minutes. They shall be signed and certified by the President.

Article 25^o. The Committee members may participate in meetings through the conference call, videoconference, or any other means of communication or remote participation and shall be considered present at the meeting and shall send confirmation of their vote in writing by the end of the respective session by facsimile or electronic mail. The Chairman will be empowered to sign the respective minutes on behalf of the member who is not physically present.

Article 26^o. Any external collaborator authorized to participate in the meetings of the Committee shall sign, whenever necessary: (i) a confidentiality agreement regarding the matters dealt with at the respective meeting; and (ii) a statement attesting the inexistence of a conflict of interest with the topics object of said meeting, with the activities performed by the Company and that their participation in the meeting in question is not intended to meet, in any instance, private interests and/or potential personal benefit to the members of the Committee, acting, exclusively, in line with the best interests of the Company.

Article 27^o. By determining the President or deliberation of the majority of its members, the Committee may determine the hiring of specialists, experts, and specialized companies to instruct the matters subject to its deliberation better.

CHAPTER VI.
GENERAL PROVISIONS

Article 28º. The Committee has budgetary autonomy, following the annual budget proposal prepared by the Committee and approved by the Board of Directors.

Article 29º. In contracting the services required for the performance of their functions, the Committee members shall observe the internal policies and compliance rules applicable to the other bodies of the Company.

Article 30º. These Rules shall take effect on the date of their approval and may only be altered by a decision of the Board of Directors, at the discretion of its members, or by a proposal from the Committee.

* * *