

SANTOS BRASIL PARTICIPAÇÕES S.A.

Corporate Taxpayer ID (CNPJ/MF): 02.762.121/0001-04

Company Registry (NIRE): 35300350057

MINUTES OF THE BOARD OF DIRECTORS MEETING HELD ON MAY 17, 2022

Date, Time and Place: On May 17, 2022, at 2:00 p.m., at the registered office of Santos Brasil Participações S.A. (“Company” or “SBPar”), located at Rua Joaquim Floriano, nº 413, 10º andar, conjuntos 101 e 102, Edifício Result Corporate Plaza (RCP), Itaim Bibi, CEP 04534-011, in the city and state of São Paulo, with participation being allowed through digital videoconference platform, in accordance with article 12, paragraph 4 of the Bylaws.

Call notice: Call notice sent by email to the directors on May 5, 2022.

Attendance: Directors present: Verônica Valente Dantas, Maria Amalia Delfim de Melo Coutrim, Valdecyr Maciel Gomes, Eduardo de Britto Pereira Azevedo, José Luis Bringel Vidal, Felipe Villela Dias, Luiz Sergio Fisher de Castro and Marco Antonio Souza Cauduro.

Invitees: The executive officers of the Company, Antonio Carlos Duarte Sepúlveda, Daniel Pedreira Dorea and Ricardo dos Santos Buteri, were also present.

Presiding Board: Verônica Valente Dantas, **Chairwoman**, and Daniel Pedreira Dorea, **Secretary**.

Agenda: The Chairwoman read the following Agenda:

1. Informative Items – 1.1 Take cognizance of the Financial Statements of the Company for the period from January to April 2022; **1.2** Take cognizance of the commercial prospects for fiscal year 2022, including the potential impacts of China’s lockdown policy, bottlenecks in the global logistics chain and the war between Russia and Ukraine; **1.3** Take cognizance of the current competitive environment at the Port of Santos, including the status of Project STS-10; **1.4** Take cognizance of the investment schedule of Tecon Santos; **1.5** Take cognizance of the construction of the liquid bulk terminals at the Port of Itaqui in Maranhão; **1.6** Take cognizance of the request for economic and financial rebalancing at Tecon Imbituba; **1.7** Take cognizance of the progress of investment opportunities for the Company through auctions and/or mergers and acquisitions; **1.8** Take cognizance of the progress of the Company’s Strategic Plan; **1.9** Take cognizance of the Company’s Corporate Risks Policy; **1.10** Take cognizance of the main administrative and legal proceedings of the Company.

2. Deliberative Items – 2.1 Elect the Chairman and the Vice Chairman of the Board of Directors pursuant to article 10 of the Bylaws; **2.2** Elect the Statutory Officers of the Company pursuant to article 15, item “c,” and article 16, paragraph 1 of the Bylaws. **2.3** Deliberate on the targets for the

Statutory Board of Executive Officers for fiscal year 2022; **2.4** Deliberate on the contracting of financing via Export Credit Agency (ECA) for the acquisition of imported equipment for the operation of Tecon Santos, in accordance with the Company's Investment Plan; **2.5** Deliberate on the authorization for the Board of Executive Officers to raise funds to finance the Company's investments, including through capital markets; **2.6** Deliberate on the election of members of the Audit Committee in accordance with the Novo Mercado Regulations and the Charter; **2.7** Ratify the establishment of the M&A Committee and the Compensation Committee of the Company, which are advisory and not provided for in the Bylaws; **2.8** Deliberate on the appointment of attorneys-in-fact of the Company for a term of one (1) year from the expiry of the power of attorney in force, pursuant to article 19, item C of the Bylaws of the Company.

Examinations and Resolutions:

After examining and discussing the items on the agenda, the Board of Directors decided as follows:

1. Informative Items:

- 1.1** Took cognizance of the Financial Statements of the Company for the period from January to April 2022;
- 1.2** Took cognizance of the commercial prospects for fiscal year 2022, including the potential impacts of China's lockdown policy, bottlenecks in the global logistics chain and the war between Russia and Ukraine;
- 1.3** Took cognizance of the current competitive environment at the Port of Santos, including the status of Project STS-10;
- 1.4** Took cognizance of the investment schedule of Tecon Santos;
- 1.5** Took cognizance of the construction of the liquid bulk terminals at the Port of Itaqui in Maranhão;
- 1.6** Took cognizance of the request for economic and financial rebalancing at Tecon Imbituba;
- 1.7** Took cognizance of the progress of investment opportunities for the Company through auctions and/or mergers and acquisitions;
- 1.8** Took cognizance of the progress of the Company's Strategic Plan;
- 1.9** Took cognizance of the Company's Corporate Risks Policy;
- 1.10** Took cognizance of the main administrative and legal proceedings of the Company.

2. Deliberative Items:

2.1 Unanimously elected **Verônica Valente Dantas**, Brazilian, divorced, business administrator, holder of identity card (RG) 1.083.309 issued by SSP/BA, inscribed in the individual taxpayers register (CPF/MF) under no. 262.853.205-00, as Chairwoman of the Board of Directors, and **Maria Amalia Delfim de Melo Coutrim**, Brazilian, married, economist, holder of identity card (RG) 29.769.224-6 issued by DETRAN/RJ, inscribed in the individual taxpayers register (CPF/MF) under no. 654.298.507-72, as Vice Chairwoman of the Board of Directors, both of them with business address at Rua Visconde de Pirajá, nº 351, 14º andar, Ipanema, CEP 22410-906, in the city and state of Rio de Janeiro;

2.2 Unanimously elected the following to the Statutory Board of Executive Officers of the Company, for the two-year period 2022-2024:

Antonio Carlos Duarte Sepúlveda, Brazilian, married, engineer, identity card (RG) no. 62.278.276-9 issued by SSP/SP, inscribed in the individual taxpayers register (CPF/MF) under no. 405.695.435-68, with business address at Rua Joaquim Floriano, nº 413, 10º andar, conjuntos 101 e 102, Edifício Result Corporate Plaza (RCP), Itaim Bibi, CEP 04534-011, in the city and state of São Paulo, as Chief Executive Officer and, temporarily, Chief Operating Officer;

Daniel Pedreira Dorea, Brazilian, married, business administrator and lawyer, holder of identity card (RG) no. 858269368 issued by SSP/BA, inscribed in the individual taxpayers register (CPF/MF) under no. 007.966.045-25, with business address at Rua Joaquim Floriano, nº 413, 10º andar, conjuntos 101 e 102, Edifício Result Corporate Plaza (RCP), Itaim Bibi, CEP 04534-011, in the city and state of São Paulo, as Chief Financial and Investor Relations Officer; and

Ricardo dos Santos Buteri, Brazilian, married, business administrator, holder of identity card (RG) no. 1.119.214 issued by SSP/ES, inscribed in the individual taxpayers register (CPF/MF) under no. 022.898.277-46, with business address at Rua Joaquim Floriano, nº 413, 10º andar, conjuntos 101 e 102, Edifício Result Corporate Plaza (RCP), Itaim Bibi, CEP 04534-011, in the city and state of São Paulo, as Chief Commercial Officer.

The executive officers took office on this date, as per the instrument of investiture filed in the Company's records, and declared that they are not impeded from holding the positions to which they were elected, pursuant to article 1,011, paragraph 1 of Federal Law 10,406 of June 10, 2002, and the statements envisaged in article 147, paragraph 4, of Federal Law 6,404/76 and CVM Instruction 367/02 were presented, both filed at the registered office of the Company.

2.3 Deliberated and approved the targets for the Statutory Board of Executive Officers for fiscal year 2022;

- 2.4** Deliberated and, for the moment, decided not to contract the financing via Export Credit Agency (ECA) for the acquisition of imported equipment for the operation of Tecon Santos, in accordance with the Company's Investment Plan;
- 2.5** Deliberated and, for the moment, decided to not issue debentures to finance the Company's investments;
- 2.6** Elected the following members of the Audit Committee of the Company for the two-year period 2022-2024, setting their respective compensation in accordance with the Novo Mercado Regulations and the Charter of the Committee:

Felipe Villela Dias, Brazilian, married, production engineer, holder of identity card (RG) no. 012.973.748-2 issued by Detran/RJ, inscribed in the individual taxpayers register (CPF/MF) under no. 218.680.308-90, resident and domiciled in the city and state of Rio de Janeiro, with business address at Rua do Rosário, nº 114, 2º Andar, Centro, CEP 20041-002, in the city and state of Rio de Janeiro;

Valdecyr Maciel Gomes, Brazilian, married, lawyer, holder of identity card (RG) no. 05421487-9 issued by IFP/RJ, inscribed in the individual taxpayers register (CPF/MF) under no. 718.224.887-53, with business address at Rua Miguel de Frias, nº 77, sala 707, Icaraí, Niterói, CEP 24220-008, in the city and state of Rio de Janeiro;

Heldo Jorge dos Santos Pereira Junior, Brazilian, married, lawyer, holder of OAB/RJ card no. 147,540, inscribed in the individual taxpayers register (CPF/MF) under no. 391.017.545-72, with business address at Av. Almirante Barroso, nº 63, salas 2015 e 2016, Centro, CEP 20031-003, in the city and state of Rio de Janeiro.

- 2.7** Ratified the establishment of the M&A Committee and the Compensation Committee (now called People Committee) of the Company, both advisory and non-statutory committees, and elected the following members of said advisory committees to the Board of Directors:

M&A Committee

Eduardo de Britto Pereira Azevedo, Brazilian, married, economist, holder of identity card (RG) no. 12.752.363-7 issued by IFP/RJ, inscribed in the individual taxpayers register (CPF/MF) under no. 055.208.487-50, with business address at Rua Visconde de Pirajá, nº 351, 14º andar, Ipanema, CEP 22410-906, in the city and state of Rio de Janeiro;

Felipe Villela Dias, Brazilian, married, production engineer, holder of identity card (RG) no. 012.973.748-2 issued by Detran/RJ, inscribed in the individual taxpayers register (CPF/MF) under no. 218.680.308-90, resident and domiciled in the city and state of Rio de Janeiro, with business address at Rua do Rosário, nº 114, 2º Andar, Centro, CEP 20041-002, in the city and State of Rio de Janeiro;

Marco Antonio Souza Cauduro, Brazilian, married, economist, holder of identity card (RG) no. 22.638.757-4 issued by SSP/SP, inscribed in the individual taxpayers register (CPF/MF) under no. 272.647.628-74, with business address at Av. Chedid Jafet, nº 222, Vila Olímpia, CEP 04551-065, in the city and state of São Paulo;

Valdecyr Maciel Gomes, Brazilian, married, lawyer, holder of identity card (RG) no. 05421487-9 issued by IFP/RJ, inscribed in the individual taxpayers register (CPF/MF) under no. 718.224.887-53, with business address at Rua Miguel de Frias, nº 77, sala 707, Icaraí, Niterói, CEP 24220-008, in the city and state of Rio de Janeiro;

Rodrigo Silva Marvão, Brazilian, single, economist, holder of identity card (RG) no. 21.516.964-0 issued by Detran-RJ, inscribed in the individual taxpayers register (CPF/MF) under no. 124.359.877-81, with business address at Rua Visconde de Pirajá, nº 351, 14º andar, Ipanema, CEP 22410-906, in the city and state of Rio de Janeiro;

Antonio Carlos Duarte Sepúlveda, Brazilian, married, engineer, holder of identity card (RG) no. 62.278.276-9 issued by SSP/SP, inscribed in the individual taxpayers register (CPF/MF) under no. 405.695.435-68, with business address at Rua Joaquim Floriano, nº 413, 10º andar, conjuntos 101 e 102, Edifício Result Corporate Plaza (RCP), Itaim Bibi, CEP 04534-011, in the city and state of São Paulo, Chief Executive Officer and, temporarily, Chief Operating Officer;

Daniel Pedreira Dorea, Brazilian, married, business administrator and lawyer, holder of identity card (RG) no. 858269368 issued by SSP/BA, inscribed in the individual taxpayers register (CPF/MF) under no. 007.966.045-25, with business address at Rua Joaquim Floriano, nº 413, 10º andar, conjuntos 101 e 102, Edifício Result Corporate Plaza (RCP), Itaim Bibi, CEP 04534-011, in the city and state of São Paulo, Chief Financial and Investor Relations Officer;

The M&A Officer of the Company will be appointed in due course.

People Committee

Eduardo de Britto Pereira Azevedo, Brazilian, married, economist, holder of identity card (RG) no. 12.752.363-7 issued by IFP/RJ, inscribed in the individual taxpayers register (CPF/MF) under no. 055.208.487-50, with business address at Rua Visconde de Pirajá, nº 351, 14º andar, Ipanema, CEP 22410-906, in the city and state of Rio de Janeiro;

Felipe Villela Dias, Brazilian, married, production engineer, holder of identity card (RG) no. 012.973.748-2 issued by Detran/RJ, inscribed in the individual taxpayers register (CPF/MF) under no. 218.680.308-90, resident and domiciled in the city and state of Rio de Janeiro, with business address at Rua do Rosário, nº 114, 2º Andar, Centro, CEP 20041-002, in the city and state of Rio de Janeiro;

Antonio Carlos Duarte Sepúlveda, Brazilian, married, engineer, holder of identity card (RG) no. 62.278.276-9 issued by SSP/SP, inscribed in the individual taxpayers register (CPF/MF) under no. 405.695.435-68, with business address at Rua Joaquim Floriano, nº 413, 10º andar, conjuntos 101 e 102, Edifício Result Corporate Plaza (RCP), Itaim Bibi, CEP 04534-011, in the city and state of São Paulo, Chief Executive Officer and, temporarily, Chief Operating Officer;

Daniel Pedreira Dorea, Brazilian, married, business administrator and lawyer, holder of identity card (RG) no. 858269368 issued by SSP/BA, inscribed in the individual taxpayers register (CPF/MF) under no. 007.966.045-25, with business address at Rua Joaquim Floriano, nº 413, 10º andar, conjuntos 101 e 102, Edifício Result Corporate Plaza (RCP), Itaim Bibi, CEP 04534-011, in the city and state of São Paulo, Chief Financial and Investor Relations Officer;

Marcelo Redoschi de Carvalho, Brazilian, married, business administrator, holder of identity card (RG) 13.736.916-5-SSP-SP, inscribed in the individual taxpayers register (CPF/MF) no. 119.109.938-59, with business address at Av. Santos Dumont, s/nº, Conceiçãozinha, Distrito de Vicente de Carvalho, in the city of Guarujá, state of São Paulo, CEP 11460-970, People and Management Officer of the Company.

2.8 Approved, pursuant to article 19, item C of the Bylaws of the Company, the appointment of the following attorneys-in-fact for a term of one (1) year from the expiry of the power of attorney in force, to enforce and execute the mandate granted to them on behalf of the Company:

Group I: a) MÁRCIO JOSÉ CRISTIANO, Brazilian, single, business administrator, holder of identity card (RG) 18.864.867-7-SSP-SP, inscribed in the individual taxpayers register (CPF/MF) no. 167.808.588-03; and **b) RENAN MASSAO VILELA**, Brazilian, married, business administrator, holder of identity card (RG) 34.480.788-5-SSP-SP, inscribed in the individual taxpayers register (CPF/MF) under no. 326.158.518-88, both with business address at Av. Santos Dumont, s/nº, Conceiçãozinha, Distrito de Vicente de Carvalho, in the city of Guarujá, state of São Paulo, CEP 11460-970. **Group II: a) MARCELO REDOSCHI DE CARVALHO**, Brazilian, married, business administrator, holder of identity card (RG) 13.736.916-5-SSP-SP, inscribed in the individual taxpayers register (CPF/MF) under no. 119.109.938-59; **b) GABRIEL JACQUES DE MOURA**, Brazilian, married, lawyer, holder of identity card (RG) 70.587.510-87, inscribed in the individual taxpayers register (CPF/MF) under no. 916.888.920-87; **c) MARCO ANTONIO DE OLIVEIRA**, Brazilian, married, business administrator, holder of identity card (RG) 8.282.001-SSP-SP, inscribed in the individual taxpayers register (CPF/MF) under no. 505.442.927-15; **d) RICARDO ABBRUZZINI FILHO**, Brazilian, married, systems analyst, holder of identity card (RG) 13-998-595-SSP-SP, inscribed in the individual taxpayers register (CPF/MF) under no. 057.643.098-67; **e) ROBERTO TELLER**, Brazilian, married, electrical engineer, holder of identity card (RG) 11.795.113-SSP-SP,

inscribed in the individual taxpayers register (CPF/MF) under no. 076.821.048-80; **f) DANIEL LITVIN DE ALMEIDA**, Brazilian, married, production engineer, holder of identity card (RG) 32.654.636-4-SSP-SP, inscribed in the individual taxpayers register (CPF/MF) under no. 314.727.948-00; and **g) CARLOS ALBERTO QUINTERO MASSUH**, Brazilian, married, engineer, holder of identity card (RG) 11.759.016-2-SSP-SP, inscribed in the individual taxpayers register (CPF/MF) under no. 060.027.098-00, all of them with business address at Rua Joaquim Floriano, nº 413, 10º andar, conjuntos 101 e 102, Edifício Result Corporate Plaza (RCP), Itaim Bibi, CEP 04534-011, in the city and state of São Paulo.

Closure: There being no further matters to address, the Chairwoman called the meeting to close, after which these minutes were drawn up.

Attendance: Presiding Board: Verônica Valente Dantas - Chairwoman, Daniel Pedreira Dorea - Secretary. **Directors:** Verônica Valente Dantas, Maria Amalia Delfim de Melo Coutrim, Valdecyr Maciel Gomes, Eduardo de Britto Pereira Azevedo, José Luis Bringel Vidal, Felipe Villela Dias, Luiz Sergio Fisher de Castro and Marco Antonio Souza Cauduro.

This is a free translation of the minutes drawn up in the Company's records.

São Paulo, May 17, 2022.

Daniel Pedreira Dorea
Secretary