

SANTOS BRASIL PARTICIPAÇÕES S.A.

Corporate Tax ID (CNPJ/MF): 02.762.121/0001-04

Company Registry (NIRE): 35300350057

MINUTES OF THE ANNUAL SHAREHOLDERS MEETING HELD ON APRIL 28, 2022

(drawn up in summary form and published without the signatures of shareholders, pursuant to article 130, paragraphs 1 and 2, of Federal Law 6,404/76)

Date, Time and Venue: On April 28, 2022, at 10 a.m., held exclusively by digital means through the digital platform Zoom (“Digital Platform”), pursuant to article 4, paragraph 2, item I and article 21-C, paragraphs 2 and 3 of Instruction 481 issued by the Securities and Exchange Commission of Brazil (“CVM”) on December 17, 2009, as amended (“ICVM 481”). In compliance with article 4, paragraph 3 of ICVM 481, this Annual Shareholders Meeting of Santos Brasil Participações S.A. (“Shareholders Meeting” and “Company,” respectively) was considered as held at the registered office of the Company.

Call Notice: Pursuant to article 124 and 289 of Federal Law 6,404/76, the call notices were published in the newspaper *Valor Econômico*, in the digital and print editions, on pages B06, B04 and A08, both on **March 24, 25 and 26, 2022**.

Attendance: Shareholders representing more than sixty-four point eight eight percent (64.88%) of the common shares were present. Gilberto Braga, Chairman of the Board of Auditors, Vanessa Santos, representative of the Independent Auditor Ernst & Young Auditores Independentes, Daniel Pedreira Dorea, Financial and Investor Relations Officer, and Gabriel Jacques de Moura, Legal and Compliance Officer, also were present.

Publications: The Management Report, the Financial Statements, the Independent Auditor's Report on the Separate and Consolidated Financial Statements and the Report of the Audit Board were published in the newspaper **Valor Econômico**, in the digital and print editions, on pages A11 to A13, both on **March 11, 2022**, pursuant to article 133 and 289 of Federal Law 6,404/76.

Presiding: Gabriel Jacques de Moura, **Chairman**, and Cintya Soares Lima, **Secretary**.

Agenda: (i) to take the management accounts, examine, discuss and vote on the Financial Statements of the Company for the fiscal year ended December 31, 2021; (ii) to resolve on the allocation of net income for the year and the distribution of dividends; (iii) to resolve on the number of directors and to elect them; (iv) to resolve on the number of members of the Board of Auditors and elect them; and (v) to resolve, in accordance with article 23 of the Bylaws of the Company, on the overall compensation of officers, directors and members of the Board of Auditors of the Company for fiscal year 2022.

Resolutions:

The reading of the summarized voting results consolidating the votes cast via absentee ballots was waived, with the results made available to the shareholders present, pursuant to article 21-W, paragraph 4, of CVM Instruction 481/2009, and the following resolutions were taken:

The shareholders present authorized the drawing up of these minutes in summary form and their publication without their signatures, pursuant to article 130, paragraphs 1 and 2 of Federal Law 6,404/76, and took the following resolutions:

(i) Approved unanimously, with the registration of abstentions, without any qualifications or amendments, the accounts and acts of the managers, the Management Report and the Financial Statements for the fiscal year ended December 31, 2021, and also took cognizance of the Independent Auditor's Report on the Separate and Consolidated Financial Statements and the Report of the Board of Auditors.

(ii) Approved unanimously, with the registration of abstentions, without any qualifications, the proposal of the Board of Executive Officers for the allocation of net income from the fiscal year ended December 31, 2021. The shareholders approved: the distribution of interim dividends, attributable to the minimum mandatory dividends, with payment anticipated during fiscal year 2021, in the amount of one hundred twenty-six million and seven hundred sixty-four thousand reais (R\$126,764,000.00); the payment of Interest on Equity, in the amount of ninety-seven million and four hundred twenty-three thousand reais (R\$97,423,000.00), to be submitted to the next Shareholders Meeting of the Company; and, lastly, the distribution of complementary dividends, in the amount of thirty-three million, nine hundred fifty-eight thousand, two hundred ninety-nine reais and sixty-two centavos (R\$33,958,299.62), with the aggregate amount of the distribution of dividends and payment of Interest on Equity corresponding to two hundred fifty-eight million, one hundred forty-five million, two hundred ninety-nine reais and sixty-two centavos (R\$258,145,299.62), for the fiscal year ended December 31, 2021;

(iii) Approved, by a majority of valid votes, with the registration of abstentions, the change in the current number of members of the Board of Directors to eight (8), with eight (8) Directors and eight (8) Alternate Directors.

Approved, by a majority of valid votes, as Directors with term of office until the Annual Shareholders Meeting of the Company to be held in fiscal year 2024:

1. **Verônica Valente Dantas**, Brazilian, divorced, business administrator, identity card (RG) no. 1.083.309 issued by SSP/BA, individual tax ID (CPF/MF) no. 262.853.205-00, with business address at Rua Visconde de Pirajá, nº 351, 14º andar, Ipanema, CEP 22410-906, in the City and State of Rio de Janeiro;

2. **Maria Amalia Delfim de Melo Coutrim**, Brazilian, married, economist, identity card (RG) no. 29.769.224-6 issued by Detran/RJ, individual tax ID (CPF/MF) no. 654.298.507-72, with business address at Rua Visconde de Pirajá, nº 351, 14º andar, Ipanema, CEP 22410-906, in the City and State of Rio de Janeiro;
3. **Valdecyr Maciel Gomes**, Brazilian, married, lawyer, identity card (RG) no. 05421487-9 issued by IFP/RJ, individual tax ID (CPF/ME) no. 718.224.887-53, with business address at Rua Miguel de Frias, nº 77, sala 707, Icaraí, Niterói, CEP 24220-008, in the City and State of Rio Janeiro;
4. **Eduardo de Britto Pereira Azevedo**, Brazilian, married, economist, identity card (RG) no. 12.752.363-7 issued by IFP/RJ, individual tax ID (CPF/ME) no. 055.208.487-50, with business address at Rua Visconde de Pirajá, nº 351, 14º andar, Ipanema, CEP 22410-906, in the City and State of Rio de Janeiro;
5. **José Luis Bringel Vidal**, Brazilian, married, electrical engineer, identity card (RG) no. 9.474.035-5 issued by SSP/SP, individual tax ID (CPF/ME) no. 107.395.448-02, with business address at Rua Alcides Ricardini Neves, nº 12, 2º andar, sala 211, Brooklin, CEP 04575-050, in the City and State of São Paulo.
6. **Felipe Villela Dias**, Brazilian, married, production engineer, identity card (RG) no. 012.973.748-2 issued by Detran/RJ, individual tax ID (CPF/ME) no. 218.680.308-90, resident and domiciled in the city and state of Rio de Janeiro, with business address at Rua do Rosário, nº 114, 2º Andar, Centro, CEP 20041-002, in the City and State of Rio de Janeiro;
7. **Luiz Sergio Fisher de Castro**, Brazilian, divorced, engineer, identity card (RG) no. 03.181.371-0 issued by Detran/RJ, individual tax ID (CPF/ME) no. 600.003.767-87, resident and domiciled in the city and state of Rio de Janeiro, at Rua General Venâncio Flores, nº 105, apto 201, Leblon, CEP 22441-090; and
8. **Marco Antonio Souza Cauduro**, Brazilian, married, economist, identity card (RG) no. 22.638.757-4 issued by SSP/SP, individual tax ID (CPF/ME) no. 272.647.628-74, with business address at Av. Chedid Jafet, nº 222, Vila Olímpia, CEP 04551-065, in the City and State of São Paulo.

The following were elected as **Alternate Directors** for the Directors above in accordance with the order in which they are listed:

1. **Ana Carolina de Oliveira Silva Moreira Lima**, Brazilian, married, lawyer, identity card (RG) no. 10108241-0 issued by IFP/RJ, individual tax ID (CPF/ME) no. 075.640.177-16, with business address at Rua Visconde de Pirajá, nº 351, 14º andar, Ipanema, CEP 22410-906, in the City and State of Rio de Janeiro;

2. **Ana Claudia Coutinho de Brito**, Brazilian, single, economist, identity card (RG) no. 22.380.211-7 issued by DIC/RJ, individual tax ID (CPF/ME) no. 124.668.857-35, with business address at Rua Visconde de Pirajá, nº 351, 14º andar, Ipanema, CEP 22410-906, in the City and State of Rio de Janeiro;
3. **Rodrigo Silva Marvão**, Brazilian, single, economist, identity card no. 21.516.964-0 issued by Detran/RJ, individual tax ID (CPF/ME) no. 124.359.877-81, with business address at Rua Visconde de Pirajá, nº 351, 14º andar, Ipanema, CEP 22410-906, in the City and State of Rio de Janeiro;
4. **Victor Bastos Almeida**, Brazilian, single, economist, identity card (RG) no. 12.048.229-05 issued by SSP/BA, individual tax ID (CPF/ME) no. 017.391.635-08, with business address at Rua Visconde de Pirajá, nº 351, 14º andar, Ipanema, CEP 22410-906, in the City and State of Rio de Janeiro;
5. **Patrícia Débora Fernández Vidal**, Brazilian, married, economist, identity card (RG) no. 20.025.670-1 issued by SSP/SP, individual tax ID (CPF/ME) no. 153.063.948-41, with business address at Rua Alcides Ricardini Neves, nº 12, 2º andar, sala 211, Brooklin, CEP 04575-050, in the City and State of São Paulo;
6. **Wellington Einstein Dalvi dos Santos**, Brazilian, divorced, production engineer, identity card (RG) no. 020.245.366-8 issued by Detran/RJ, individual tax ID (CPF/MF) no. 099.534.717-46, with business address at Rua do Rosário, nº 114, 2º Andar, Centro, CEP 20041-002, in the City and State of Rio de Janeiro;
7. **Sérgio Moniz Barretto Garcia**, Brazilian, married, shipping engineer, identity card no. 05.417.161-6 issued by Detran/RJ, individual tax ID (CPF/MF) no. 924.810.277-87, resident and domiciled in the City and State of São Paulo, at Rua José Maria Lisboa, nº 852, apto 101, Jardim Paulista, CEP 01423-001; and
8. **Guilherme Laport**, Brazilian, single, with B.A. in Business Administration and B.Sc. in Engineering, identity card no. 29.621.160-0 issued by Detran/RJ, individual tax ID (CPF/ME) no. 061.899.057-73, with business address at Rua Visconde de Pirajá, nº 351, 14º andar, Ipanema, CEP 22410-906, in the City and State of Rio de Janeiro.

All directors are considered as independent directors for the purposes of the Novo Mercado Regulations of B3 and the Bylaws of the Company, as per the declarations submitted by them to the Company.

(iv) Approved unanimously, with the registration of abstentions, to maintain at three (3) members and three (3) alternate members the composition of the Board of Auditors of the Company. The following **members** were elected to the **Board of Auditors**, in accordance with article 161 of Federal Law 6,404/76 and articles 22 and 23 of the Company's Bylaws, to serve until the Annual Shareholders Meeting to be held in the fiscal year 2023:

1. **Gilberto Braga**, Brazilian, married, economist, identity card (RG) no. 04722037-1 issued by IFP/RJ, individual tax ID (CPF/ME) no. 595.468.247-04, with business address at Av. Ator José Wilker, 605, Torre C, Salas 669/670, Barra da Tijuca, CEP 22775-024, in the City and State of Rio de Janeiro;
2. **Leonardo Guimarães Pinto**, Brazilian, married, accountant, identity card no. 09164008 issued by CRC/RJ, individual tax ID (CPF/ME) no. 082.887.307-01, with business address at Rua Visconde de Pirajá, nº 351, 14º andar, Ipanema, CEP 22410-906, in the City and State of Rio de Janeiro; and
3. **Luís Fernando Moran de Oliveira**, Brazilian, married, business administrator, identity card (RG) no. 10.698.225-4 issued by SSP/SP, individual tax ID (CPF/ME) no. 084.339.148-04, with business address at Avenida Brigadeiro Faria Lima, nº 3.600, 7º andar, Itaim Bibi, CEP 04538-132, in the City and State of São Paulo.

The following were elected as **alternate members** to the above members of the Board of Auditors, with an equal number of votes, in accordance with the order in which they are listed:

1. **Norberto Aguiar Tomaz**, Portuguese, married, economist, identity card no. WO59611-A issued by DPMF/RJ, individual tax ID (CPF/ME) no. 237.976.908-78, with business address at Rua Visconde de Pirajá, nº 351, 14º andar, Ipanema, CEP 22410-906, in the City and State of Rio de Janeiro;
2. **Heldo Jorge dos Santos Pereira Junior**, Brazilian, married, lawyer, identity card no. 147.840 issued by OAB/RJ, individual tax ID (CPF/ME) no. 391.017.545-72, with business address at Av. Almirante Barroso, nº 63, salas 2015 e 2016, Centro, CEP 20031-003, in the City and State of Rio de Janeiro; and
3. **Fabio Vasconcellos da Silva**, Brazilian, single, business administrator, identity card (RG) no. 24.883.444-2 issued by DIC/RJ, individual tax ID (CPF/ME) no. 114.041.277-98, with business address at Rua Visconde de Pirajá, nº 351, 14º andar, Ipanema, CEP 22410-906, in the City and State of Rio de Janeiro.

The members of the Board of Auditors elected herein will be invested in their positions upon signing the respective instruments of investiture and the declaration of clearance in the Company's records.

(v) Approved, by majority vote, with the registration of abstentions, the overall annual compensation of the managers of up to twenty-two million and three hundred thousand reais (R\$22,300,000.00) and the compensation of the members of the Board of Auditors of up to one million and fifty thousand reais (R\$1,050,000.00), subject to the limit established in article 162, paragraph 3, of Federal Law 6,404/76 as amended by Federal Law 9,457/97, represent an aggregate amount of twenty-three million and three hundred fifty thousand

reais (R\$23,350,000.00), with the Board of Directors charged with deciding on the apportionment of the overall amount allocated to the Executive Board.

Closing: There being no further business to address, and as no one took the floor, the Meeting was closed and these minutes were drawn up, read, checked and signed by all present.

This is a free English translation of the original instrument drawn up in the Company's records.

São Paulo, April 28, 2022

Gabriel Jacques Moura
Chairman

Cintya Soares Lima
Secretary

Shareholders present:

VERONICA VALENTE DANTAS; MARIA AMALIA D MELO COUTRIM; EDUARDO PENIDO MONTEIRO; OPPORTUNITY AGRO FUNDO DE INVESTIMENTO EM PARTICIPAÇÕES MULTIESTRATÉGIA INVESTIMENTO NO EXTERIOR; OPPORTUNITY HOLDING FI EM PARTICIPAÇÕES MULTIESTRATÉGIA INVESTIMENTO NO EXTERIOR; OPPORTUNITY AÇÕES FIA BDR NÍVEL I INVESTIMENTO NO EXTERIOR; OPPORTUNITY GLOBAL FUNDO DE INVESTIMENTO EM PARTICIPAÇÕES MULTIESTRATÉGIA INVESTIMENTO NO EXTERIOR; OPP I FIA BDR NÍVEL I INVESTIMENTO NO EXTERIOR; OPPORTUNITY INVEST II LTDA; OPPORTUNITY LOGICA MASTER FIA; SANTA FÉ AQUARIUS FUNDO DE INVESTIMENTO MULTIMERCADO; SANTA FÉ SCORPIUS FUNDO DE INVESTIMENTO EM AÇÕES; ÁGORA SMALL CAPS INDEX FUNDO DE INVESTIMENTO EM AÇÕES; BRADESCO FUNDO DE INVESTIMENTO EM AÇÕES IBRX MULTIPATROCINADO; BRADESCO FUNDO DE INVESTIMENTO EM AÇÕES INSTITUCIONAL IBRX ATIVO; BRADESCO FUNDO DE INVESTIMENTO EM AÇÕES MASTER IBRX; BRADESCO FUNDO DE INVESTIMENTO EM AÇÕES MÁSTER SMALL CAP; BRADESCO FUNDO DE INVESTIMENTO EM AÇÕES MID SMALL CAPS; BRADESCO FUNDO DE INVESTIMENTO EM AÇÕES SALUBRE; BRADESCO H FUNDO DE INVESTIMENTO DE AÇÕES SMALL CAPS; BRADESCO TIGER FUNDO DE INVESTIMENTO EM AÇÕES; BRAM FF ÍNDICE ATIVO FUNDO DE INVESTIMENTO EM AÇÕES; BRAM FUNDO DE INVESTIMENTO EM AÇÕES IBRX ATIVO; BRAM FUNDO DE INVESTIMENTO DE AÇÕES SMALL CAPS; BRAM FUNDO DE INVESTIMENTO EM AÇÕES CRESCIMENTO; BRAM H FUNDO DE INVESTIMENTO EM AÇÕES PASSIVO IBRX;

BRAM H FUNDO DE INVESTIMENTO EM AÇÕES INSTITUCIONAL; FUNDO DE INVESTIMENTO EM AÇÕES SABESPREV SMALL CAPS PLUS; MONEDA LATIN AMERICAN EQUITIES (DELAWARE) L.P.; BEST INVESTMENT CORPORATION; MONEDA LUXEMBOURG SICAV - LATIN AMERICA SMALL CAP FUND; THE BANK OF NEW YORK MELLON; IT NOW IGCT FUNDO DE ÍNDICE; IT NOW SMALL CAP FUNDO DE ÍNDICE; ITAÚ GOVERNANÇA CORPORATIVA AÇÕES FUNDO DE INVESTIMENTO; ITAÚ IBRX ATIVO MASTER FUNDO DE INVESTIMENTO EM AÇÕES; ITAÚ INDEX AÇÕES IBRX FUNDO DE INVESTIMENTO; ITAÚ PREVIDÊNCIA IBRX FUNDO DE INVESTIMENTO EM AÇÕES; ITAÚ QUANTAMENTAL GEMS MASTER AÇÕES FUNDO DE INVESTIMENTO; ITAÚ SMALL CAP MASTER FUNDO DE INVESTIMENTO EM AÇÕES; WM SMALL CAP FUNDO DE INVESTIMENTO EM AÇÕES; AMUNDI FUNDS; DNB FUND – GLOBAL EMERGING MARKETS ESG.