

## **MATERIAL NOTICE**

The Management of **SANTOS BRASIL PARTICIPAÇÕES S.A.** (“SBPAR” or “Company”), pursuant to the regulations in force, informs that, due to news published in the media about a possible negotiation involving the Company’s shares, it has consulted the members of the Management and relevant shareholders of the Company, holders of more than 5% of the Company's shares, and received the response below from Opportunity, on the topic mentioned in the article:

“We refer to your question to inform you that, over the years, Opportunity, as manager of investment funds holding relevant stakes in Santos Brasil Participações S.A. (SBPar), was, on several occasions, and continues to be, frequently, sought after by those interested in acquiring SBPar shares. However, until this moment, there is no document, even a preliminary one, signed by Opportunity for the sale of SBPar shares with any potential buyer.”

The Company will keep its shareholders and the market in general, duly and timely, informed about material events that may influence the quotation of its securities or the decision of investors to buy, sell, maintain or exercise any rights inherent to the condition of holder of securities issued by the Company or referenced thereto, pursuant to applicable regulations.

São Paulo, February 23, 2023.

**SANTOS BRASIL PARTICIPAÇÕES S.A.**  
**DANIEL PEDREIRA DOREA**  
Chief Financial and Investor Relations Officer