

NOTICE TO SHAREHOLDERS

SANTOS **BRASIL PARTICIPAÇÕES S.A.** ("**Company**"), following up on the Material Fact disclosed on this date informs the shareholders holding outstanding shares that have not sold their shares in the public tender offer for the acquisition of the Company's shares ("**OPA**" and "**Remaining Shareholders**", respectively), the necessary procedures to, if they so wish, sell their shares to the CMA Terminals Atlantic S.A. ("**Offeror**"), pursuant to article 13, second paragraph, of CVM Resolution No. 85/22 and item 8.1 of the Tender Offer Notice.

The Remaining Shareholders who wish to sell their shares to the Offeror may do so only privately (i.e., outside B3's trading environment), by submitting an application to the bookkeeper of the Company's shares (Itaú Corretora de Valores S.A.) ("**Bookkeeper**"), during the period of three months following the auction of the Tender Offer (i.e., until December 11, 2025), or until the eventual resolution of compulsory redemption pursuant to article 4, paragraph 5, of the Brazilian Corporation Law, whichever occurs first ("**Deadline**"), in accordance with the procedure below:

Transfer of shares to the Bookkeeper. The Remaining Shareholders who have balances of shares issued by the Company registered in the central depository must request their respective brokerage firms to write off their positions to the Bookkeeper's book.

Formalization of Orders. If their shares are already deposited with the Bookkeeper (or after the respective transfer to the Bookkeeper), the Remaining Shareholders who wish to sell their shares must provide the following documents to the Bookkeeper:

- one (1) copy of the Share Transfer Form, which is attached to this notice and made available on the following website

<https://opasantosbrasil.cmacgm-group.com/>, duly completed, signed and notarized; and

- Copy of all documents listed on the Share Transfer Form, which are:

Individual:

- simple copy of proof of CPF/MF, Identity Card and proof of residence.
- representatives of estates, minors, interdicted persons and Shareholders who are represented by an attorney-in-fact must present documentation granting powers of representation and simple copies of the CPF/MF and the Identity Card of the representatives. Representatives of estates, minors and interdicted persons must also present the respective judicial authorization.
- 1 (one) copy of proof of payment of any Federal Revenue Collection Document – DARF or, as applicable, a statement about the non-existence of tax due.

Legal Entity:

- certified copy of the last consolidated bylaws or articles of association, proof of CNPJ/MF.
- corporate documentation granting powers of representation and simple copies of the CPF/MF, the Identity Card and the proof of residence of its representatives.
- Investors residing abroad may be required to submit other representation documents.
- 1 (one) copy of proof of payment of any Federal Revenue Collection Document – DARF or, as applicable, a statement about the non-existence of tax due.

The documents mentioned above must be received, by the Deadline, at the addresses indicated below:

When signed physically and notarized:

Bookkeeping Management – Business Unit – Investment Services and Operations

Avenida do Estado, 5533, Bloco A, 1º andar, Mooca

Cep. 03105-003

São Paulo – SP

When digitally signed with ICP Brasil digital certificate:

atendimentoescrituracao@itau-unibanco.com.br

If necessary, the Bookkeeper may require the presentation of complementary documents for acceptance of the request.

The Bookkeeper's service to shareholders will be done through the Exclusive Call Center for Investors, through the following numbers:

Held on weekdays from 9:00 a.m. to 6:00 p.m.

☎ 3003.9285 (Capitals and Metropolitan Regions)

☎ 0800.720.9285 (Other locations)

If the INR Investors, which include both Non-Resident Capital Market Investors and Foreign Direct Investors (as defined in the Tender Offer Notice), decide to sell their shares in accordance with the provisions of this Notice to Shareholders and wish to submit to the Offeror the information required for the calculation of the Withholding Income Tax, as provided for in item 7.5.1 of the Tender Offer Notice, they must do so, through the following website <https://opasantosbrasil.cmacgm-group.com/> (on this website click on "NRI" and follow the applicable instructions), until 18:00 (BRT) on the date on which the above documentation is delivered to the Bookkeeper.

For clarification purposes, the sale of shares after the auction of the Tender Offer within the scope of B3's trading environment constitutes an option for

sale among market participants only until the date of the effective conversion of the Company's registration by the CVM; however, the shareholder who makes the sale through trading on the stock exchange may not receive the price per share offered in the Tender Offer updated by the SELIC Rate, from the date of the auction until the date of effective payment.

São Paulo, 11 September 2025.

SANTOS BRASIL PARTICIPAÇÕES S.A.

DANIEL PEDREIRA DOREA

Economic-Financial and Investor Relations Officer

TRANSFER FORM

ALIENATING

Name			
CPF / CNPJ		Shareholder Code	
Address		No.	Compl.
Zip code	Neighborhood	City	State
Phone	Marital status	Doc. Identity/Organ. Emitter	
Profession / Branch of Activity			

FINANCIAL/EQUITY SITUATION OF THE SELLER

Income	Current Value – R\$
Salary/Pro-Labore	
Retirement/Pension	
Investments/Equity	
Other	

IMMOVABLE AND MOVABLE PROPERTY

Species	Address/Description	UF	Current Value – R\$

This sale is carried out pursuant to CVM Resolution No. 85, of March 31, 2022 and item 3 of the Tender Protocol for the acquisition of up to all outstanding common shares issued by Santos Brasil Participações S.A. (i) by acquisition of control, (ii) for conversion of the Company's registration with the CVM from a

category "A" to "B" securities issuer, pursuant to article 9 et seq. of CVM Resolution No. 80, of March 29, 2022; and (iii) for the Company's delisting from the special Novo Mercado listing segment of B3 S.A. – Brasil, Bolsa, Balcão ("OPA").

The acquisition price will be R\$14.38, adjusted by the SELIC Rate, accumulated, *pro rata basis*, from September 11, 2025 until the date of effective payment to Shareholders.

I indicate Bank No. _____, _____ Branch, Current Account No. _____ for credit of the referred amount.

Number of shares to be sold

[-] ([*amount in full*]) Common Shares

ACQUIRER

XXX

CNPJ: XXX

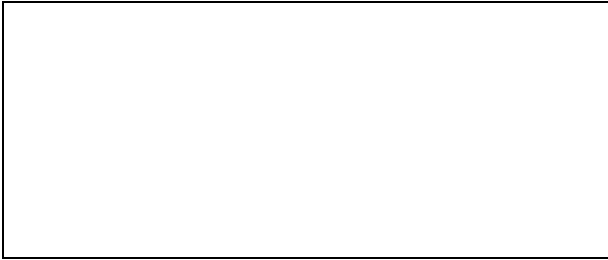
By this Private Instrument, the above-qualified seller appoints and constitutes its attorney-in-fact Itaú Corretora de Valores SA., headquartered at Av. Brigadeiro Faria Lima, 3400 – 10th floor - CNPJ 61.194.353/0001-64 to which it grants special powers to perform on its behalf all the acts necessary for the registration of the transfer of the shares described above in the company's books, sold by the seller to the acquirer, in faithful compliance with this Instrument.

The registration in the transfer books and the payment of the price will imply the broadest, most general, irreversible and irrevocable discharge, so that there is no longer any claim in relation to the present purchase and sale of shares.

The acquirer, also qualified above, grants separately through a specific power of attorney, the same powers granted by the seller.

For SSCF use

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Seller (notarization required)

Required Documents:

Individual:

- certified copy of proof of CPF/MF registration, Identity Card and proof of residence.
- Representatives of estates, minors, interdicted persons and Shareholders who are represented by an attorney-in-fact must present documentation granting powers of representation and certified copies of the CPF/MF and the Identity Card of the representatives. Representatives of estates, minors and interdicted persons must also present the respective judicial authorization.
- 1 (one) copy of proof of payment of any Federal Revenue Collection Document – DARF or, as applicable, of a declaration about the non-existence of tax due, pursuant to Law No. 11,033 of 12/21/2004, duly signed by the adhering Shareholder.

Legal Entity:

- certified copy of the last consolidated bylaws or articles of association, proof of registration with the CNPJ/MF
 - corporate documentation granting powers of representation and certified copies of the CPF/MF, the Identity Card and the proof of residence of its representatives.
 - Investors residing abroad may be required to submit other representation documents.
 - 1 (one) copy of proof of payment of any Federal Revenue Collection Document – DARF or, as applicable, of a declaration about the non-existence of tax due, pursuant to Law No. 11,033 of 12/21/2004, duly signed by the adhering Shareholder.
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