XP Inc.

2Q26 EARNINGS PRESENTATION

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This presentation also includes certain non-GAAP financial information. We believe that such information is meaningful and useful in understanding the activities and business metrics of the Company's operations. We also believe that these non-GAAP financial measures reflect an additional way of viewing aspects of the Company's business that, when viewed with our International Financial Reporting Standards ("IFRS") results, as issued by the International Accounting Standards Board, provide a more complete understanding of factors and trends affecting the Company's business. Further, investors regularly rely on non-GAAP financial measures to assess operating performance and such measures may highlight trends in the Company's business that may not otherwise be apparent when relying on financial measures calculated in accordance with IFRS. We also believe that certain non-GAAP financial measures are frequently used by securities analysts, investors and other interested parties in the evaluation of public companies in the Company's industry, many of which present these measures when reporting their results. The non-GAAP financial information is presented for informational purposes and to enhance understanding of the IFRS financial statements. The non-GAAP measures should be considered in addition to results prepared in accordance with IFRS, but not as a substitute for, or superior to, IFRS results. As other companies may determine or calculate this non-GAAP financial information differently, the usefulness of these measures for comparative purposes is limited. A reconciliation of such non-GAAP financial measures to the nearest GAAP measure is included in this presentation.

For purposes of this presentation:

"Active Clients" means the total number of retail clients served through our XP Investimentos, Rico, Clear, XP Investments and XP Private (Europe) brands, with Client Assets above R$100.00 or that have transacted at least once in the last thirty days. For purposes of calculating this metric, if a client holds an account in more than one of the aforementioned entities, such client will be counted as one "active client" for each such account. For example, if a client holds an account in each of XP Investimentos and Rico, such client will count as two "active clients" for purposes of this metric.

"Client Assets" means the market value of all client assets invested through XP's platform, including equities, fixed income securities, mutual funds (including those managed by XP Gestão de Recursos Ltda., XP Advisory Gestão Recursos Ltda. and XP Vista Asset Management Ltda., as well as by third-party asset managers), pension funds (including those from XP Vida e Previdência S.A., as well as by third-party insurance companies), exchange traded funds, COEs (Structured Notes), REITs, and uninvested cash balances (Floating Balances), among others.

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2Q26 HIGHLIGHTS

LONG-TERM FUNDAMENTALS REMAIN STRONG, SUPPORTING RESILIENT EARNINGS

Core Investment KPIs

R$2.2 trillion
Client's assets, AUM and AUA (+17% YoY)

18.4 K
Total Advisors (+1% YoY)

4.8 million
Active Clients (+1% YoY)

Income Statement

R$5.1 bn
Gross Revenue (+8% YoY)

R$1.6 bn
Adj. EBT (+15 YoY)

R$1.4 billion
Adj. Net Income (+5% YoY)

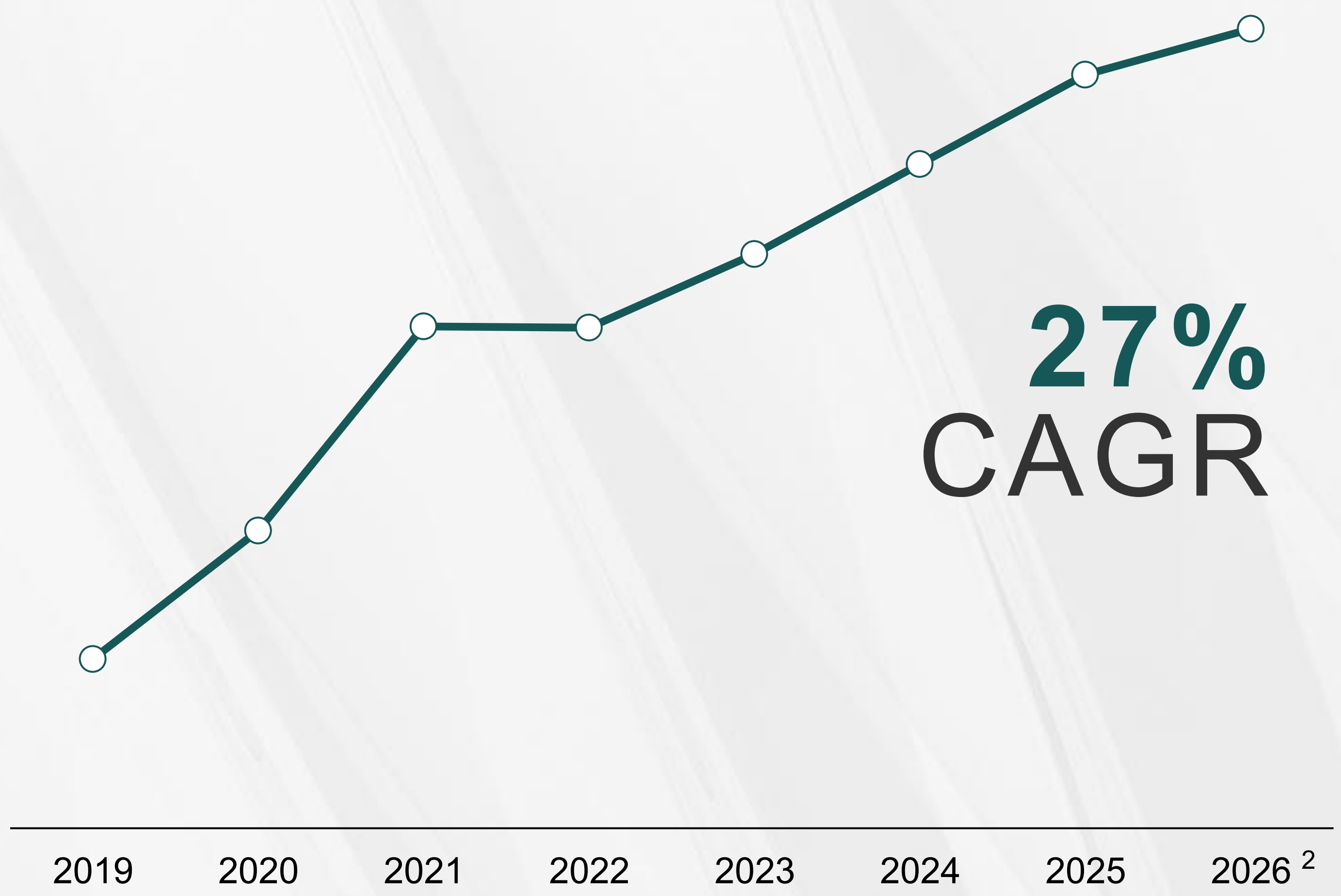
Balance Sheet and Profitability

22.5%
ROE

20.3%
BIS Ratio[1]

9%
Adj. Diluted EPS Growth YoY

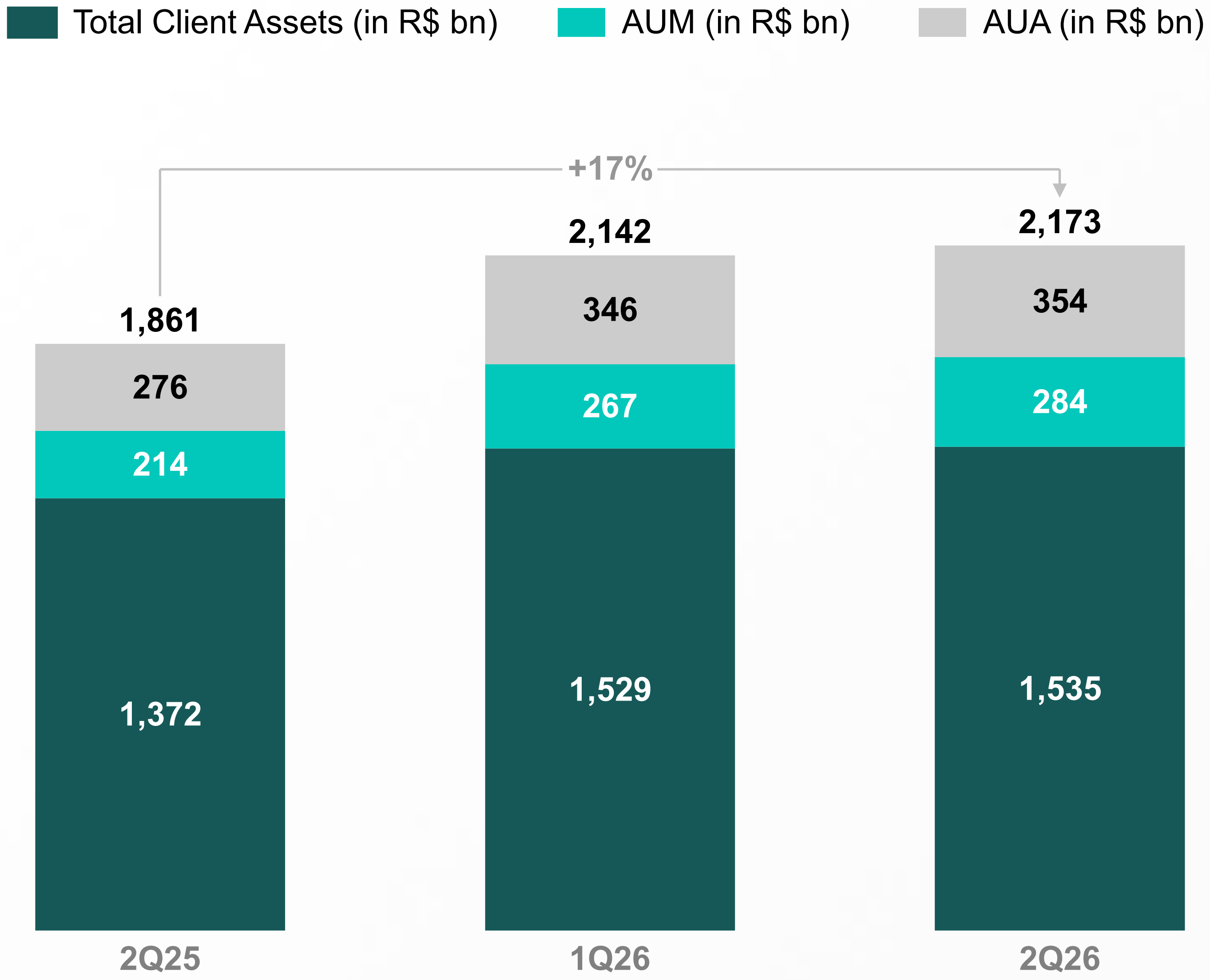
Adjusted Diluted EPS R$



Notes: 1 – Managerial BIS Ratio, calculated in accordance with Central Bank methodology; 2 – 1H26 adjusted diluted EPS annualized

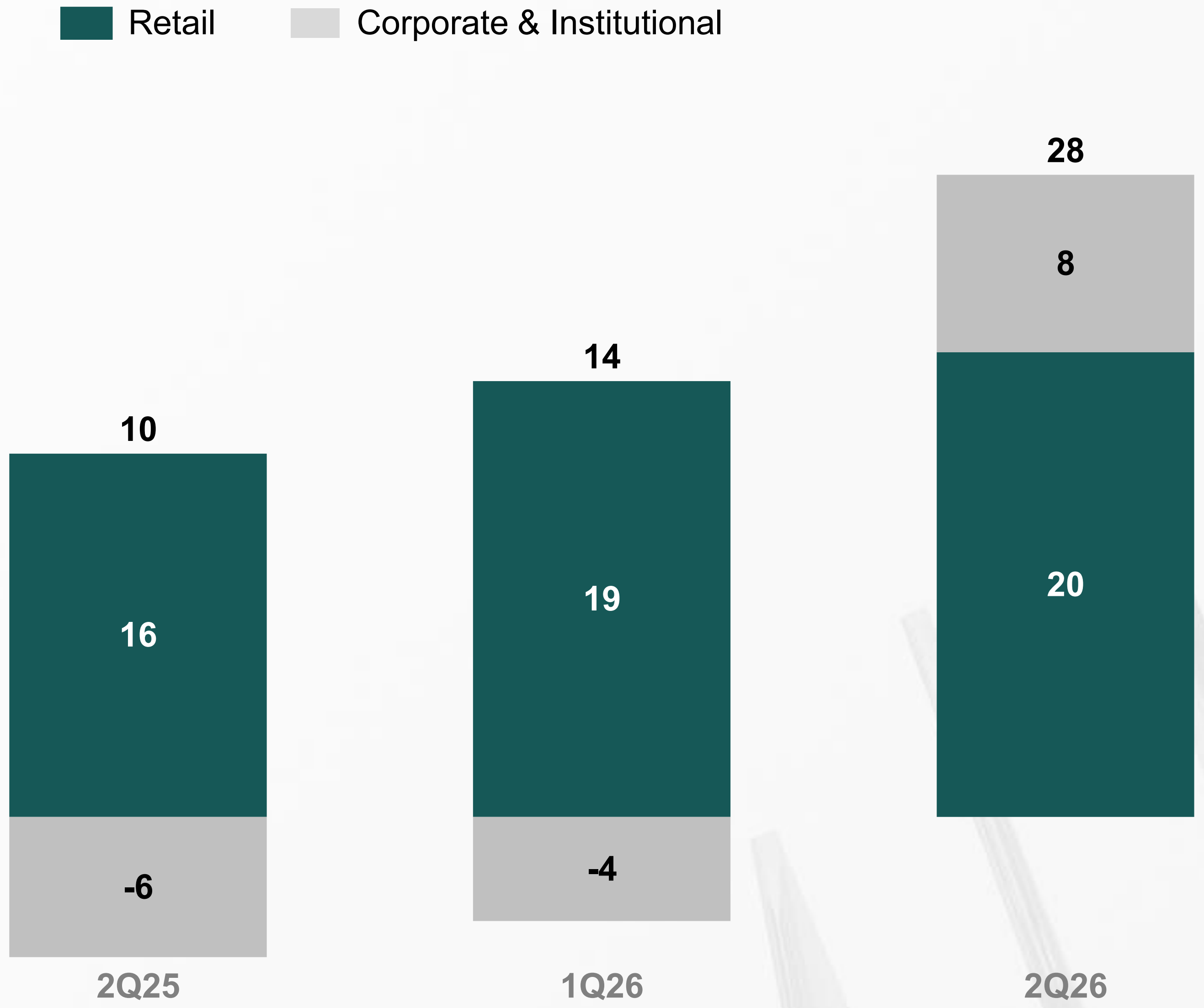
WE KEEP EXPANDING OUR TOTAL CLIENT ASSETS AIMING TO ACHIEVE THE LEADERSHIP IN INVESTMENTS IN BRAZIL

Total Client Assets, AUM and AUA (R$ Billion)



Total Client Assets, AUM and AUA in XP totaling **R$2.2 trillion**

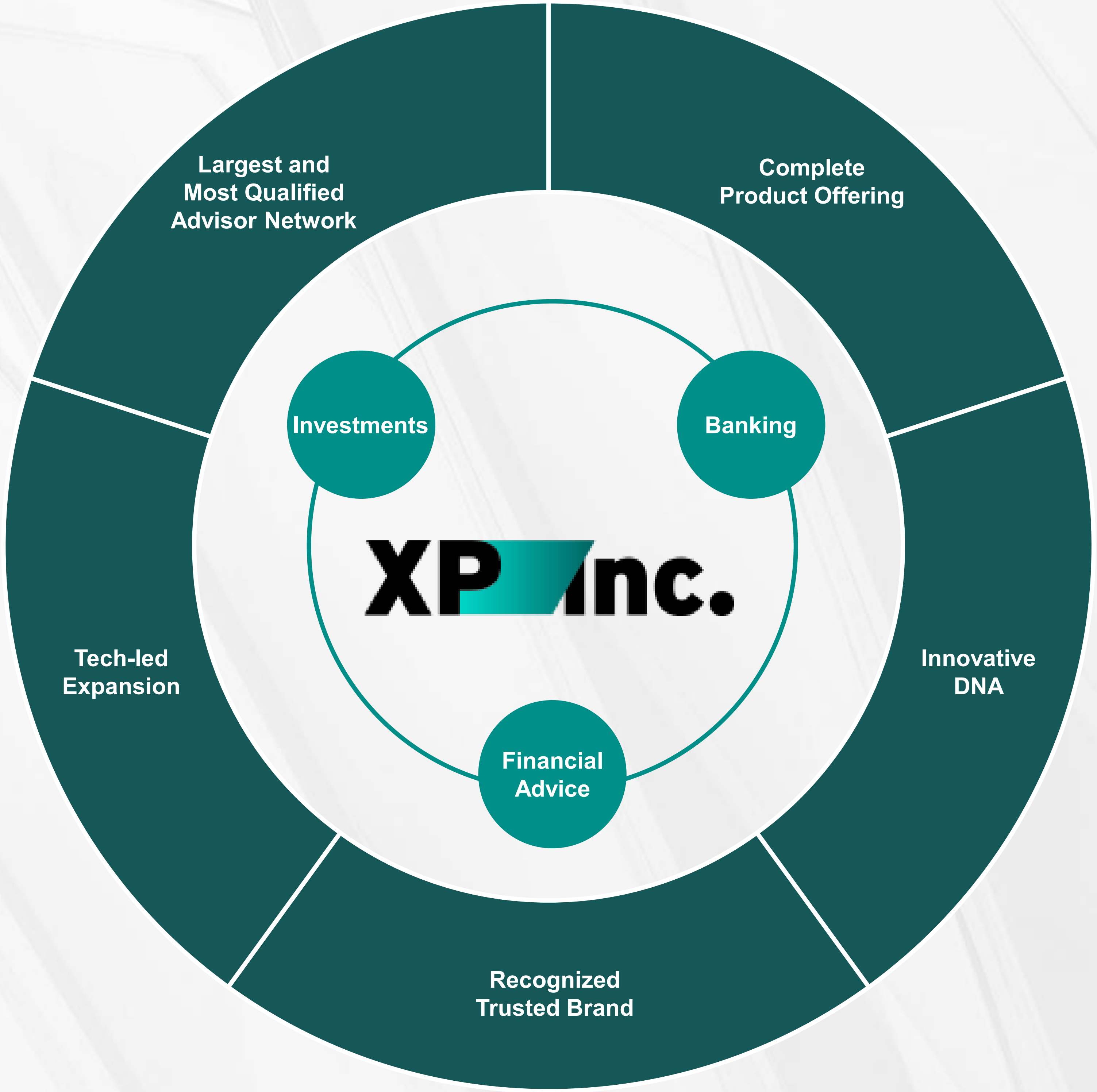
Net New Money (R$ Billion)



Retail Net New Money of **R$20 billion**

Strenghtening Brazil’s Leading Financial Platform

Our comprehensive financial ecosystem is centered on long-term relationships, delivering services and personalized advice with excellence across every client's financial needs



DEEPENING CLIENT RELATIONSHIPS ACROSS EVERY FINANCIAL NEED

While preserving our core in investments, we keep expanding through an increasing mix of services and financial solutions to different client segments

Individuals Model-Agnostic	Investments	Pension and Insurance	Banking and Credit Card	Offshore Investments	Credit
Businesses Expanding and Improving Existing Relationships	Investments	FX and Derivatives	Banking and Credit Card	Acquiring and Payments	Credit

Financial Solutions Completeness → Broader Relationship and Long-Term Client Value

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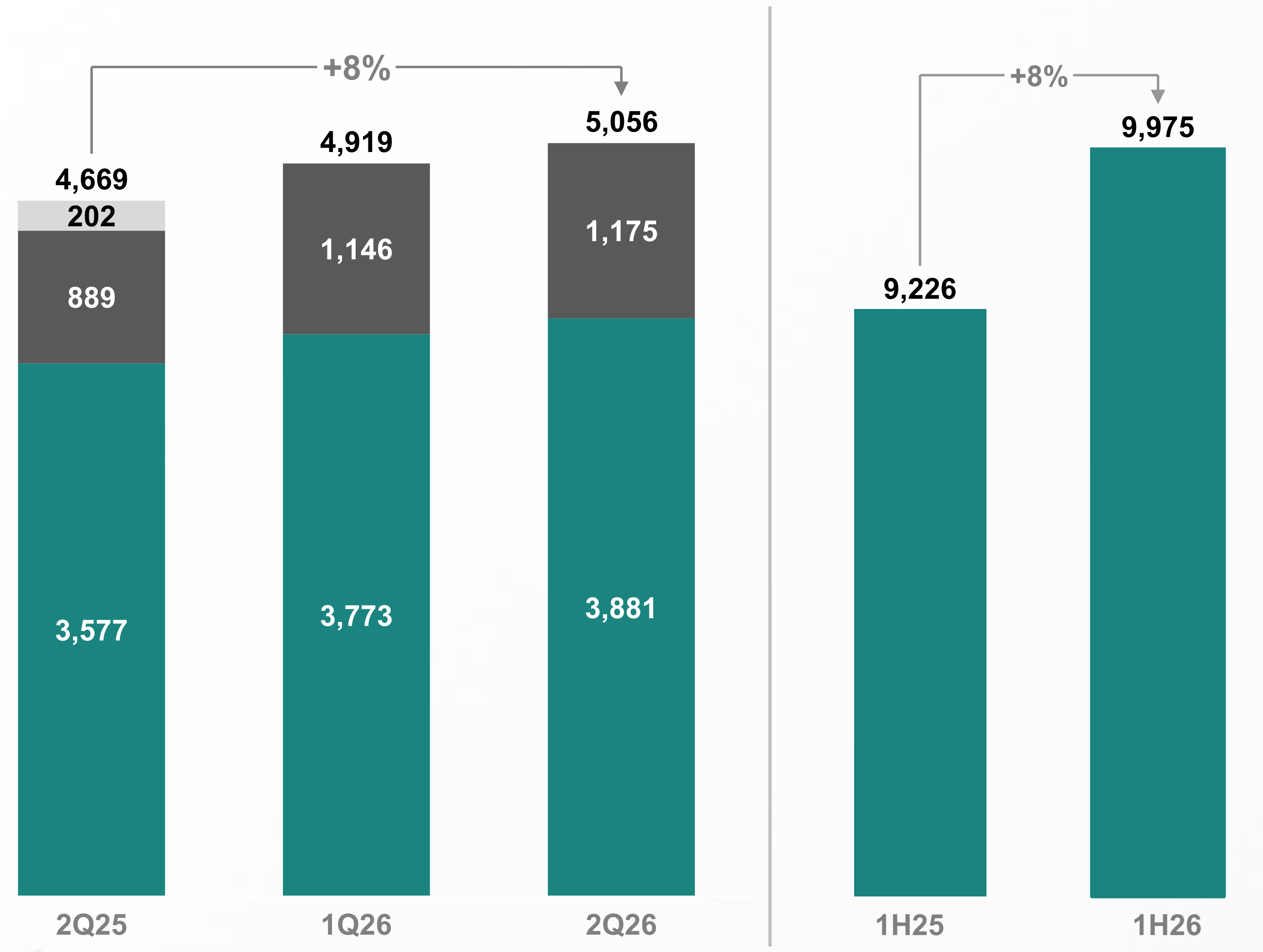
2Q26 Financials

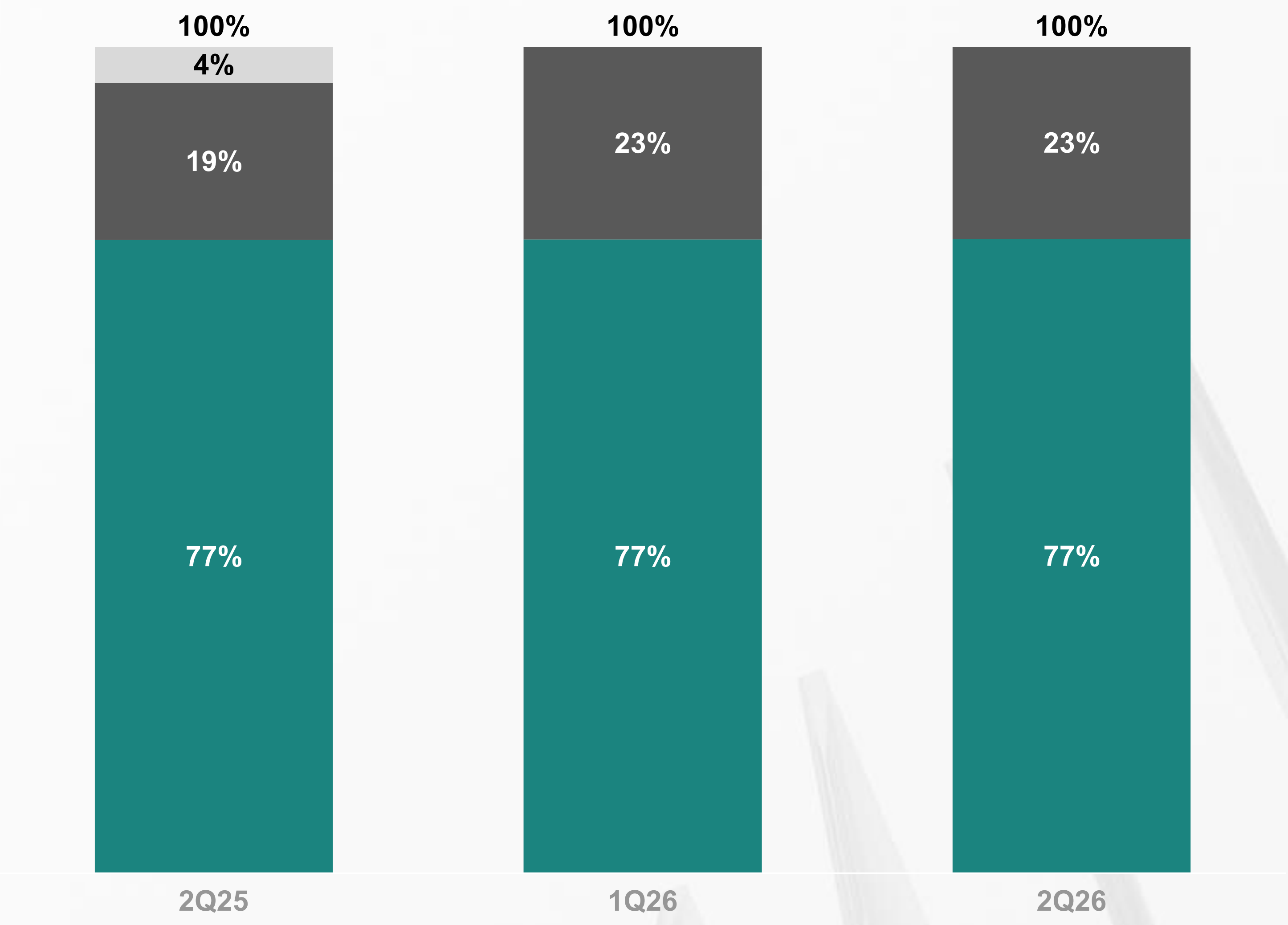
GROSS REVENUE

GROSS REVENUE POSTED +8% GROWTH YoY

Gross Revenue Breakdown
R$ Million



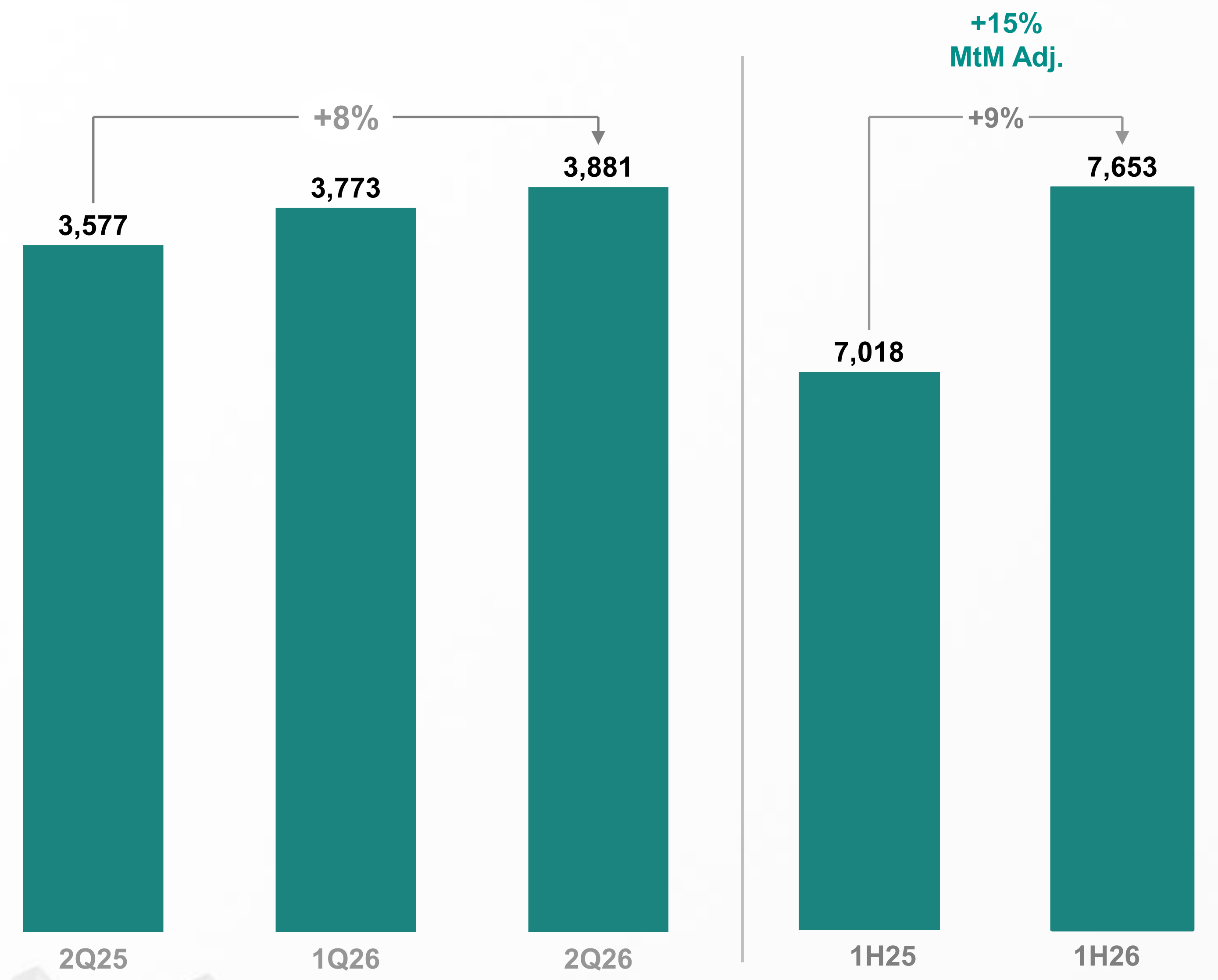
Gross Revenue Breakdown
%



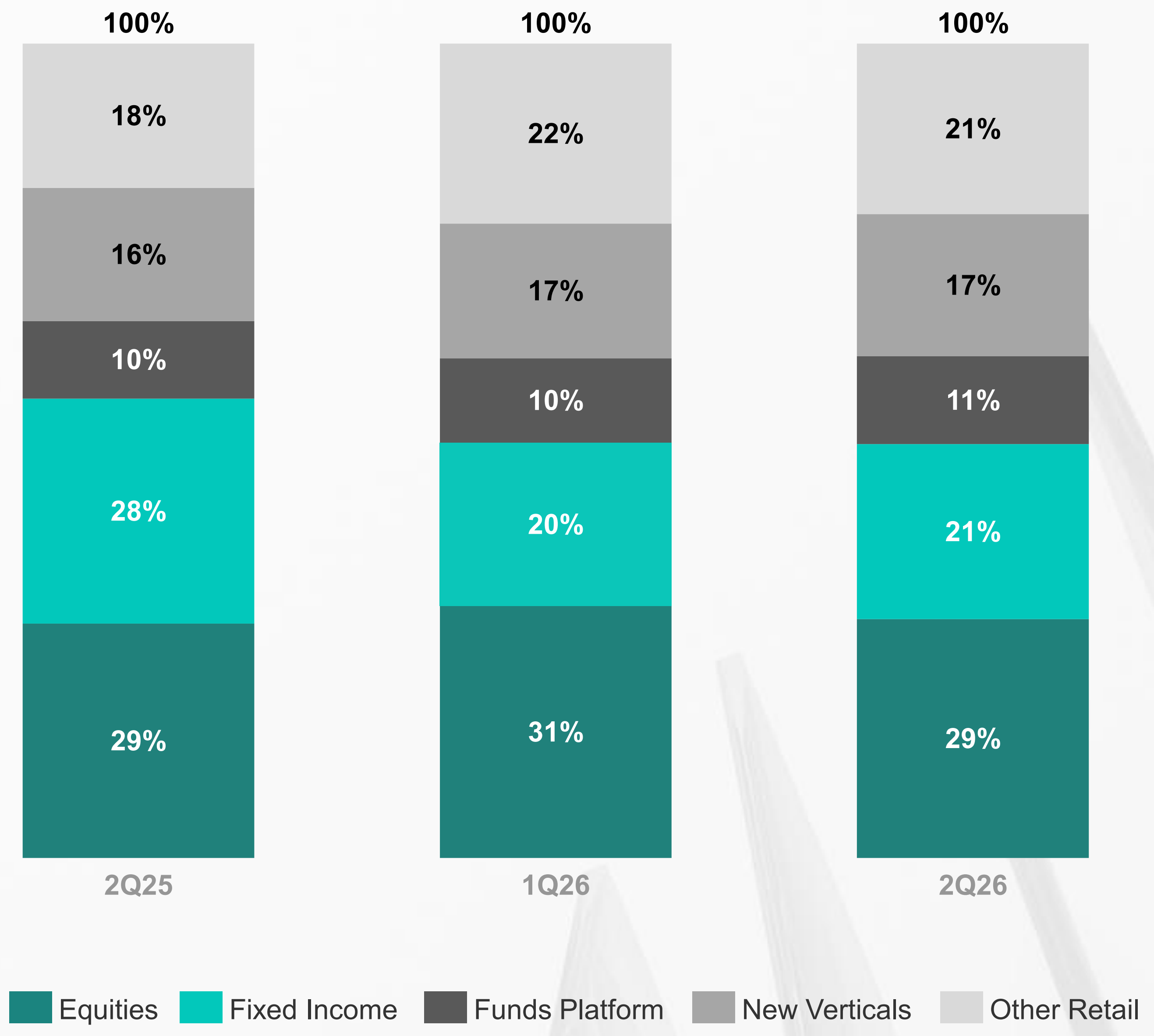
Retail Wholesale Banking Other

RETAIL GROSS REVENUE
INCREASING REVENUE DIVERSIFICATION

Retail Revenue
R$ Million



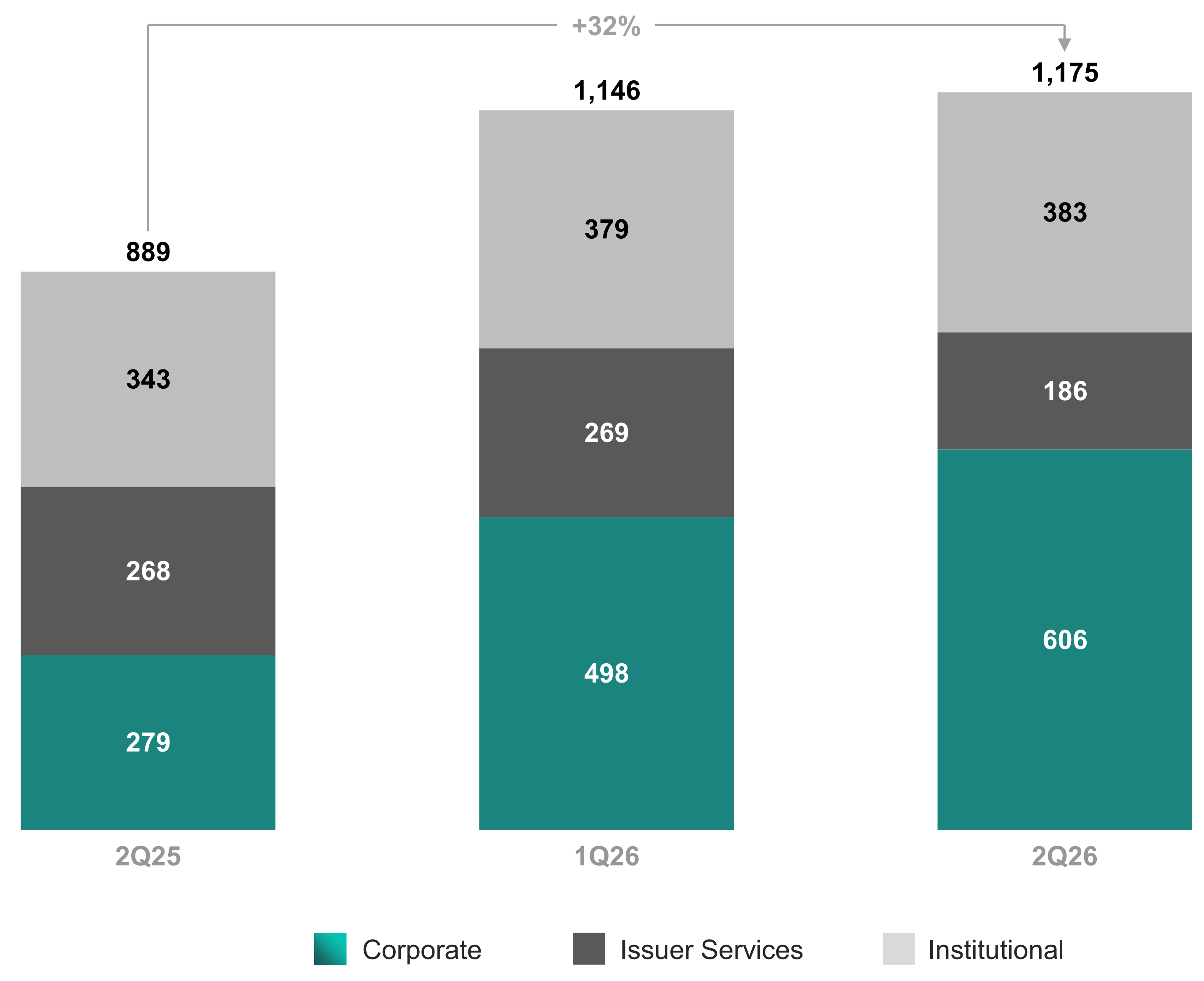
Retail Gross Revenue Breakdown
%



WHOLESALE BANKING REVENUE

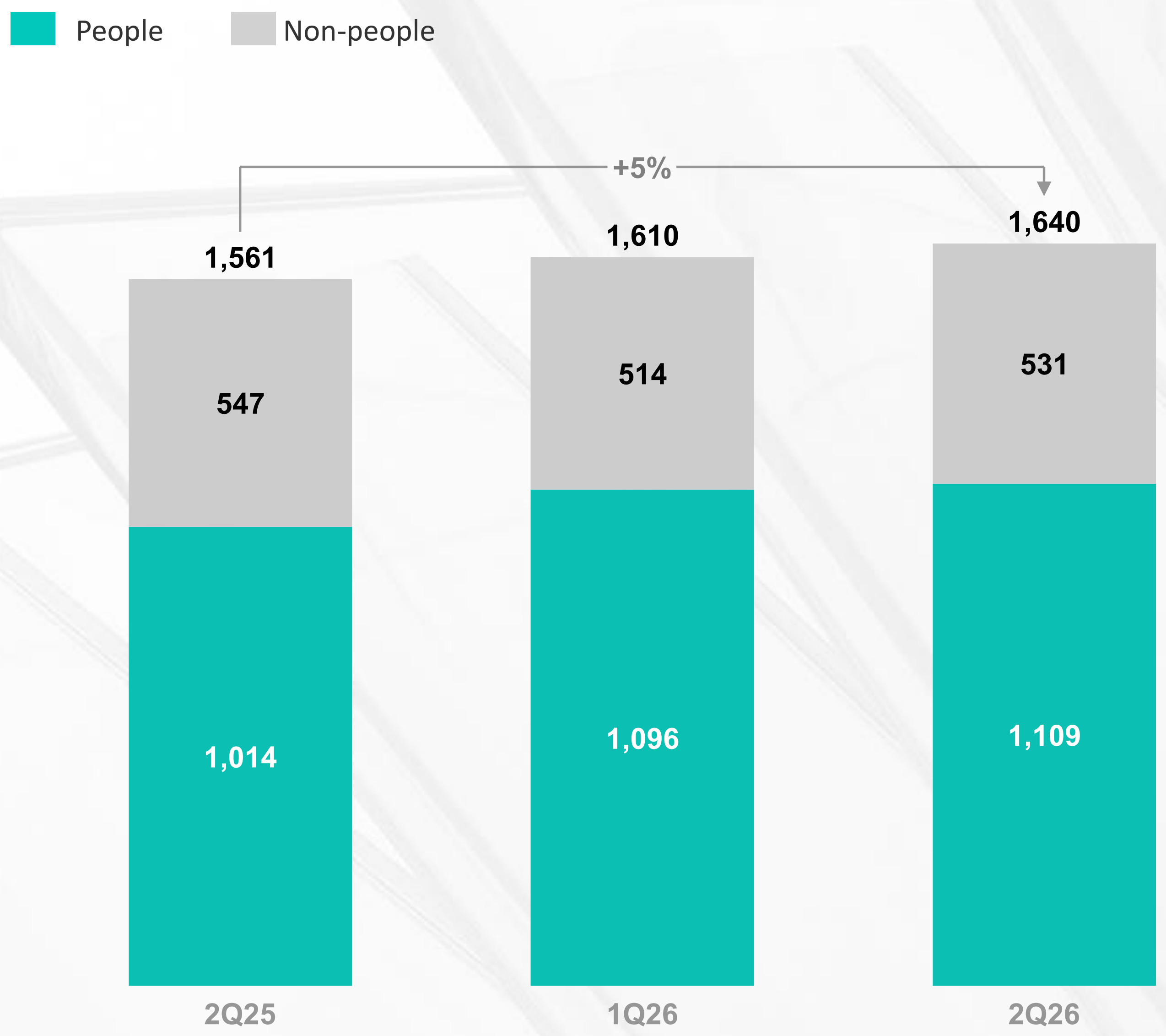
Revenues growing 32% YoY, highlighting our Corporate franchise evolution

Corporate, Issuer Services and Institutional Breakdown
R$ Million

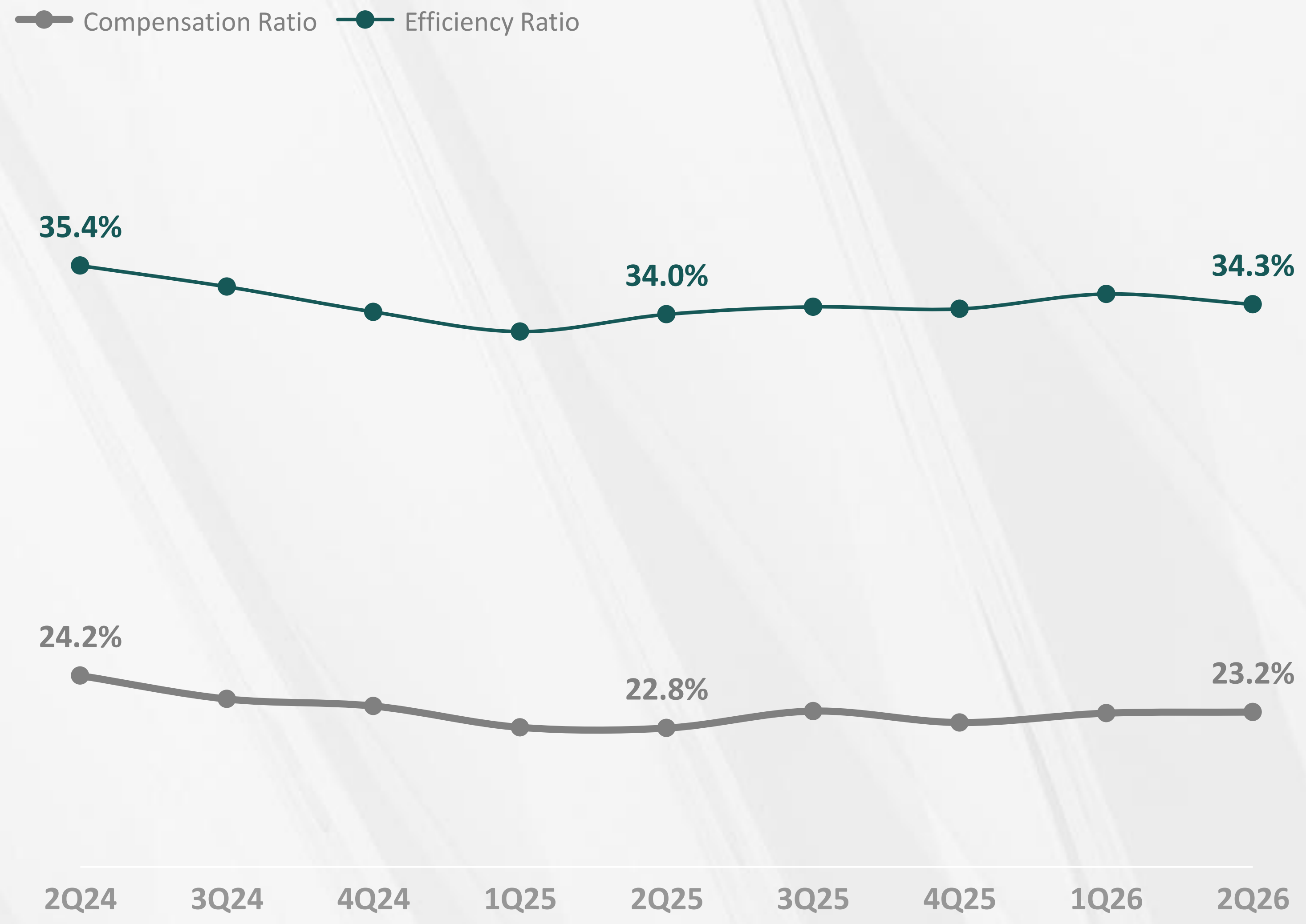


SALES, GENERAL & ADMINISTRATIVE EXPENSES (SG&A)[1]

SG&A[1] (R$ Million)



Efficiency and Compensation Ratios[1] (LTM %)

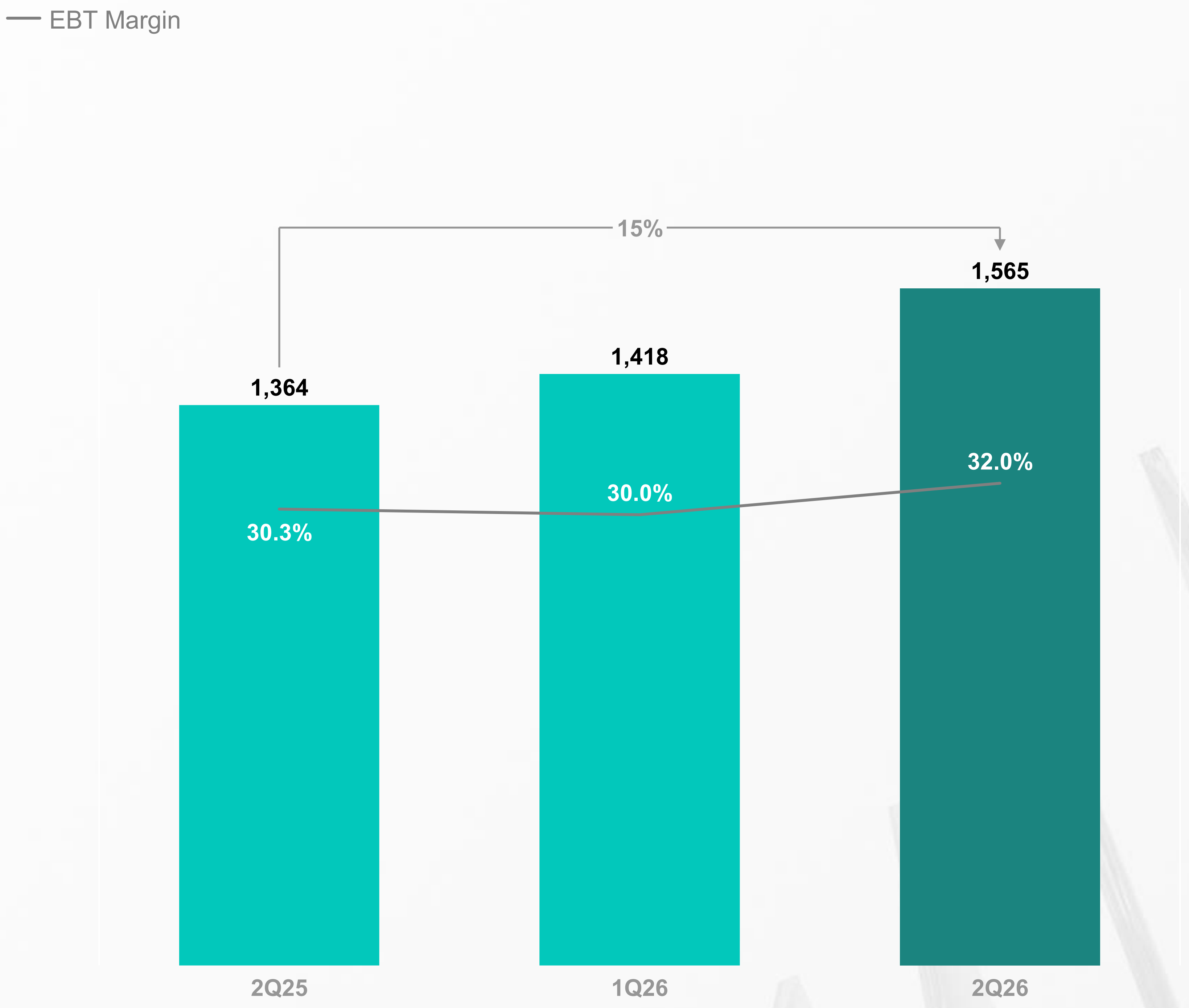


Notes: 1 – Excludes Revenue from incentives from Tesouro Direto, B3 and others

ADJUSTED EARNINGS BEFORE TAXES (EBT)

EBT GROWS ON YEARLY AND QUARTERLY BASIS

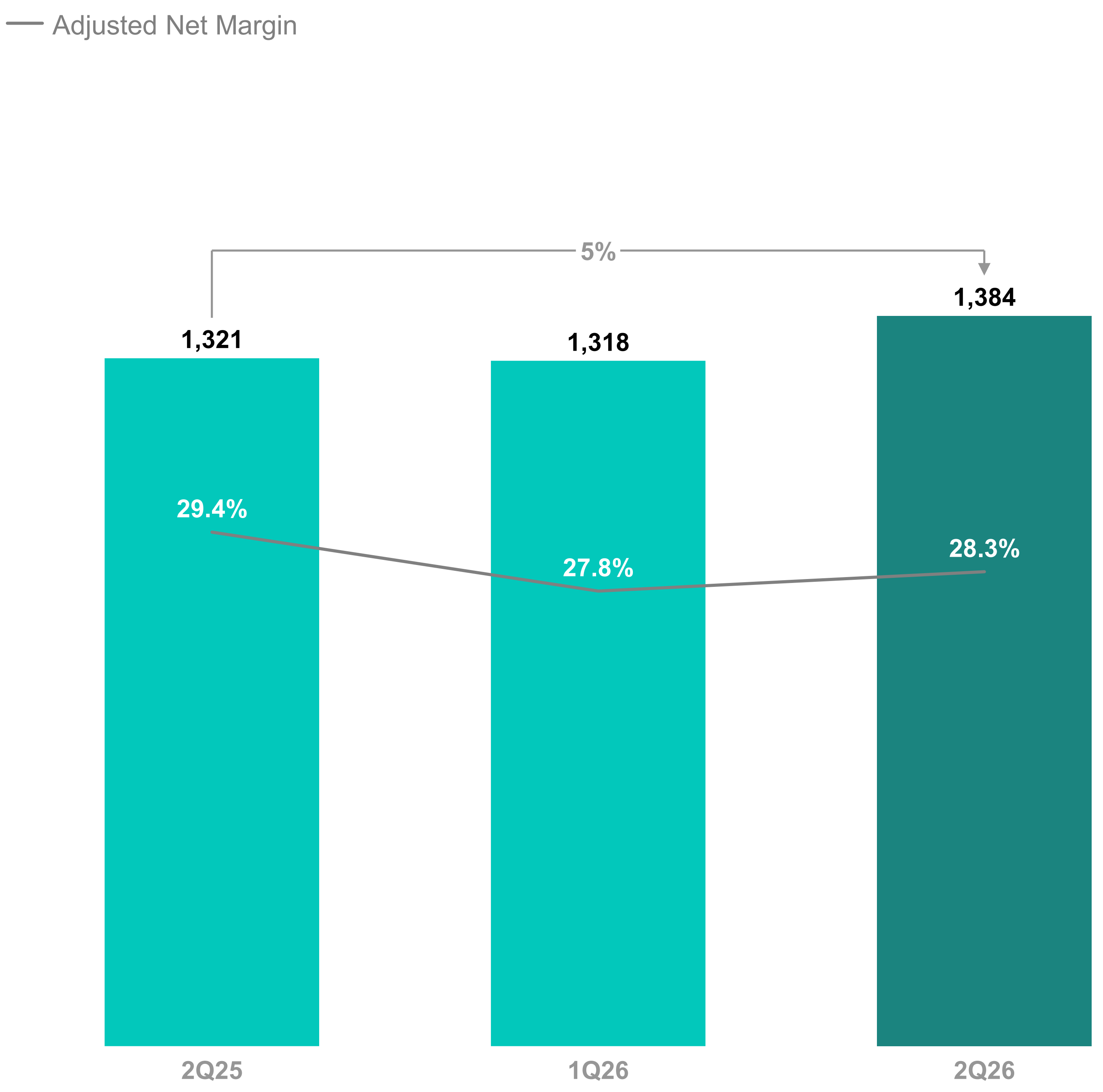
EBT (R$ Million)



ADJUSTED NET INCOME

NET INCOME GROWTH YOY WITH MARGIN EXPANSION QOQ

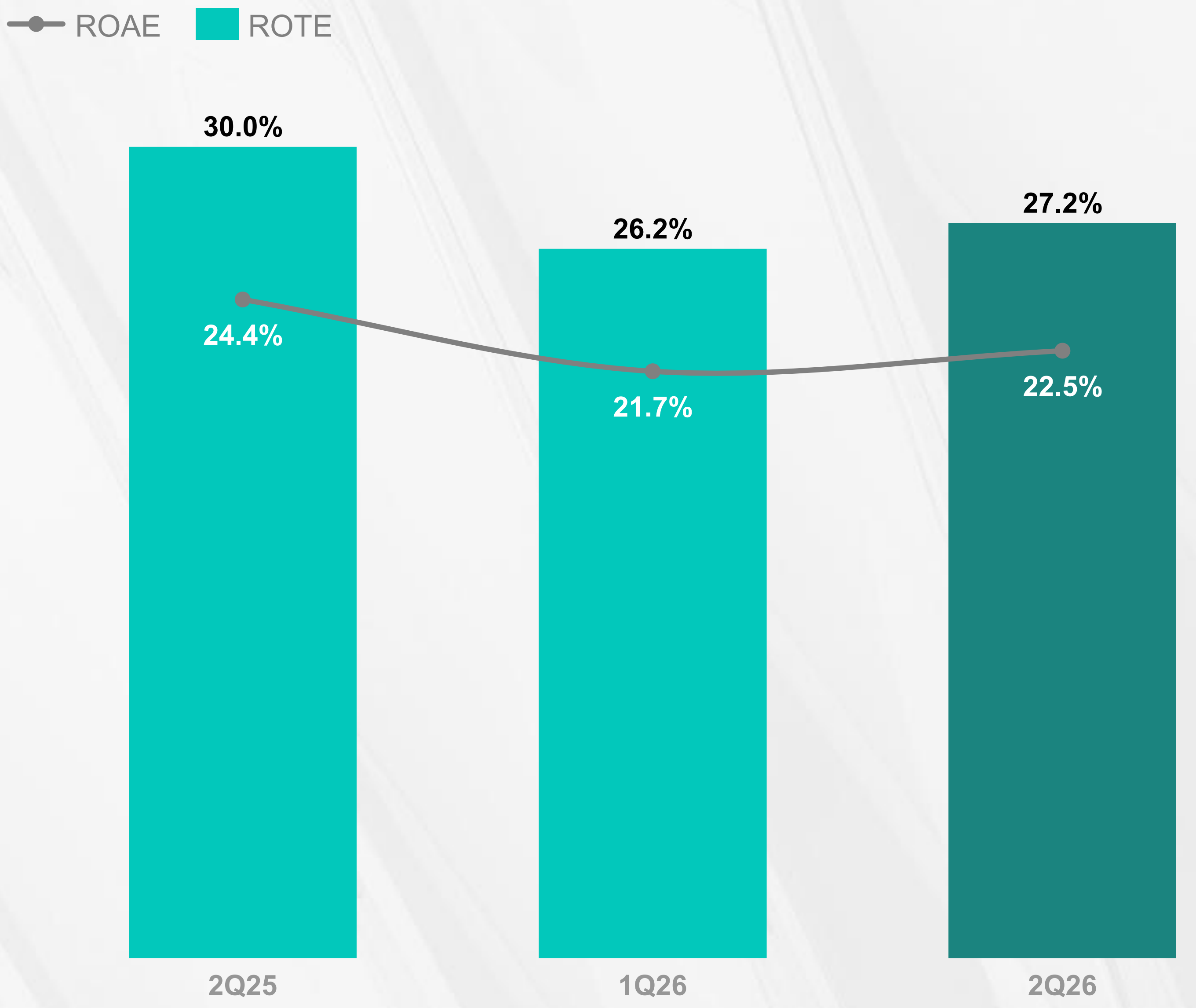
Adjusted Net Income



EPS and Return on Tangible Equity

Diluted EPS[1] (R$)

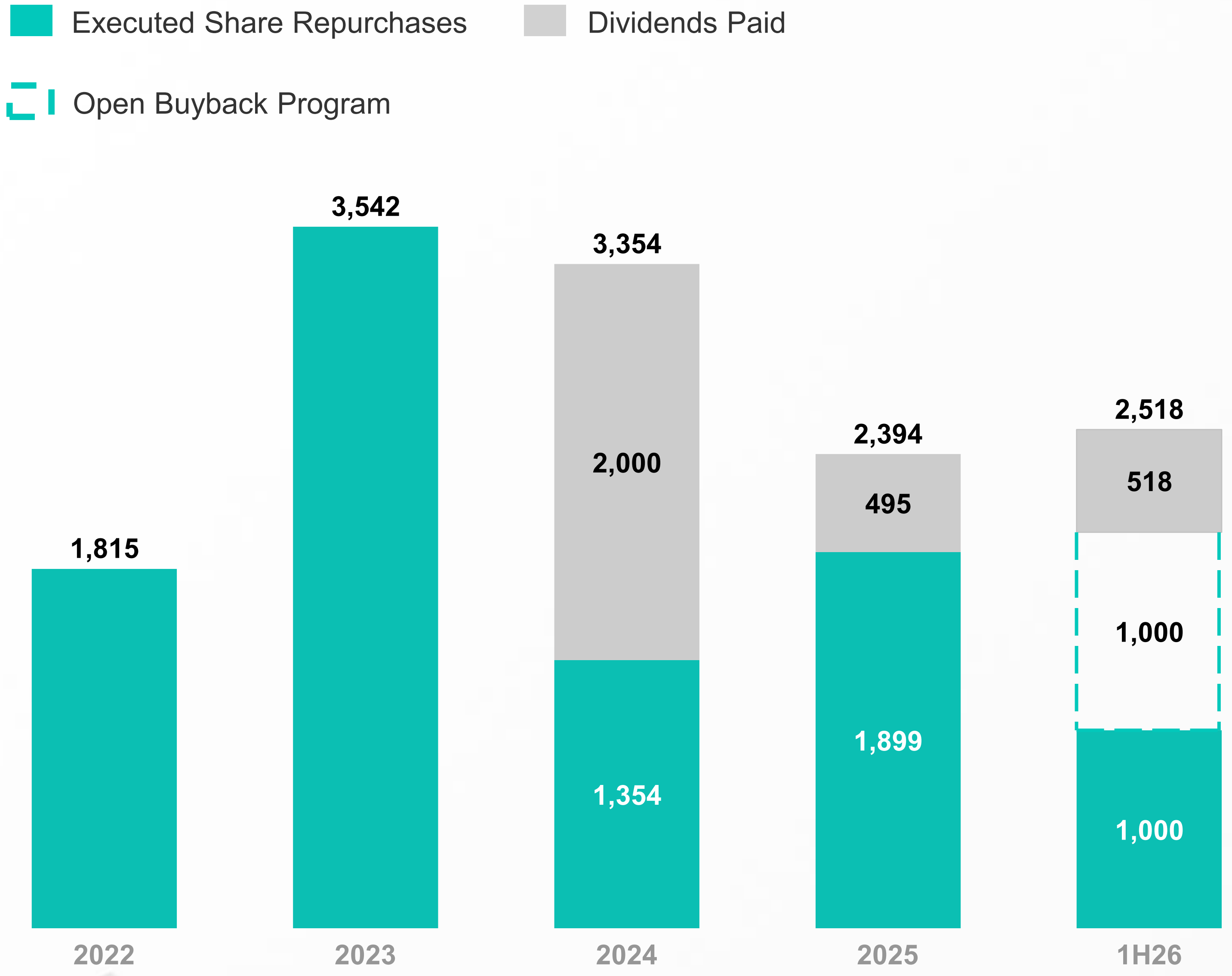
Annualized ROTE and ROAE[1]



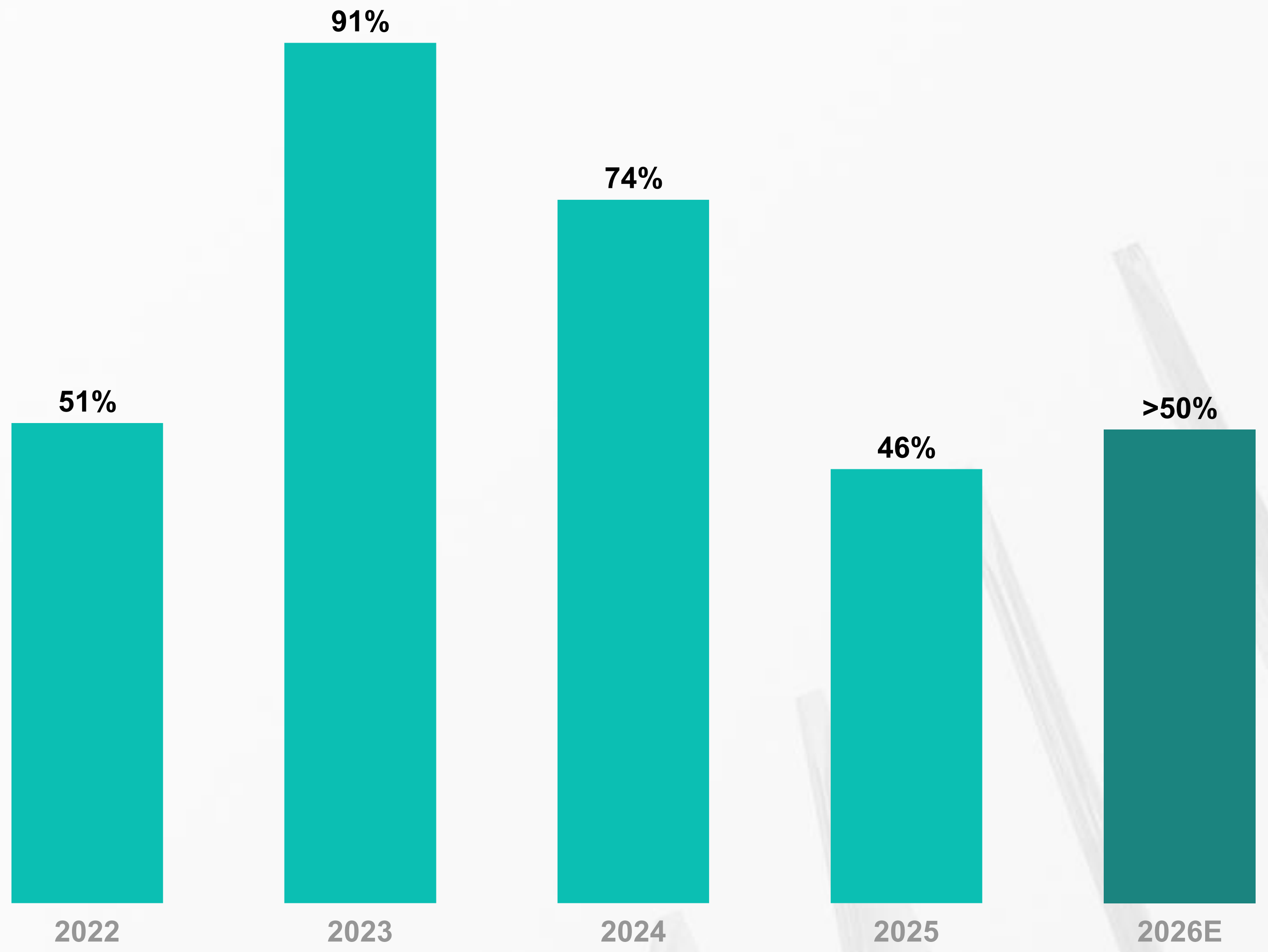
Notes: 1 – Calculated based on Adjusted Net Income

CAPITAL MANAGEMENT

Dividends Paid and Share Repurchases (R$ Million)



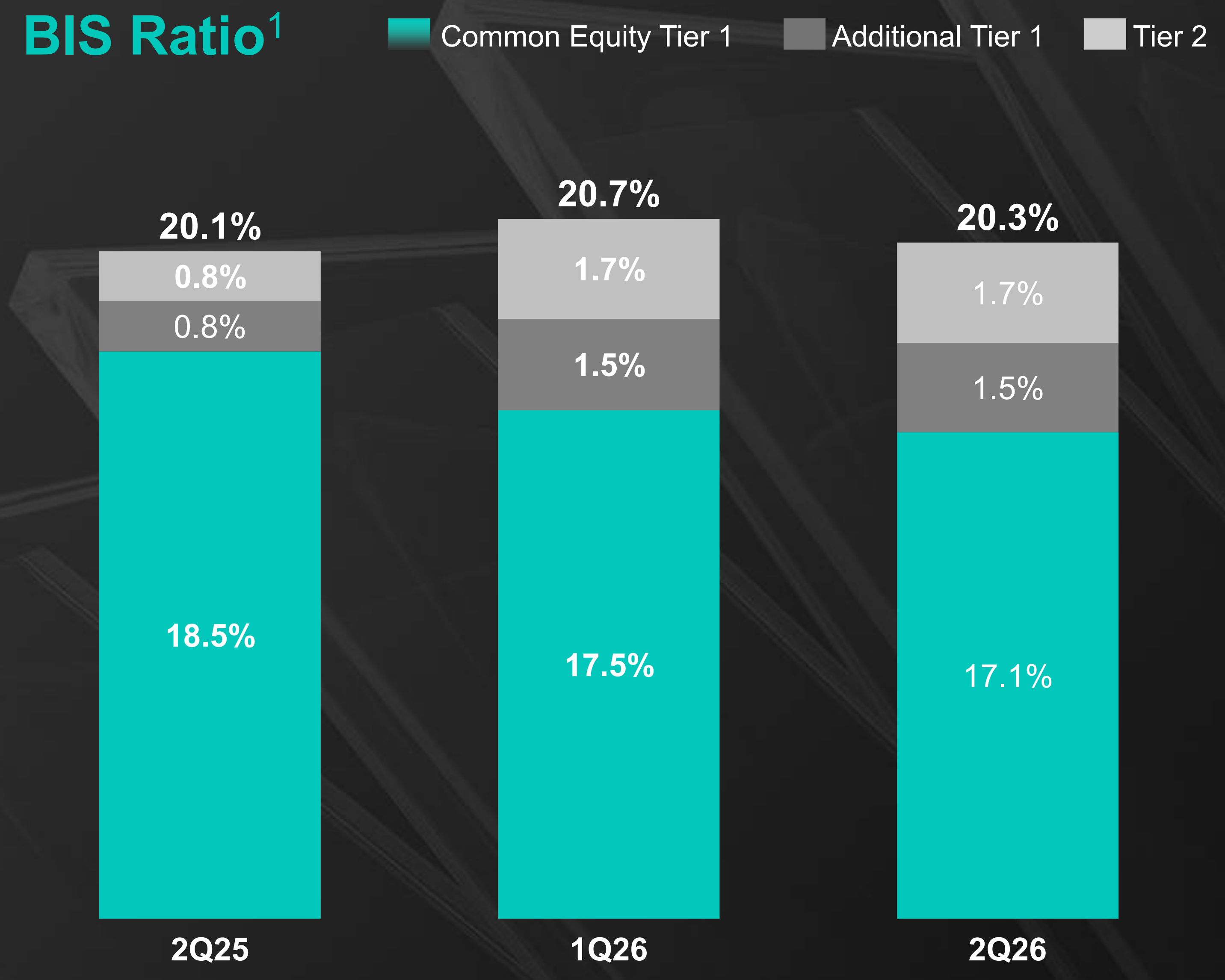
Payout Ratio



Consistent Capital Distribution to Shareholders, with almost R$15 bn in Dividends and Share Repurchases

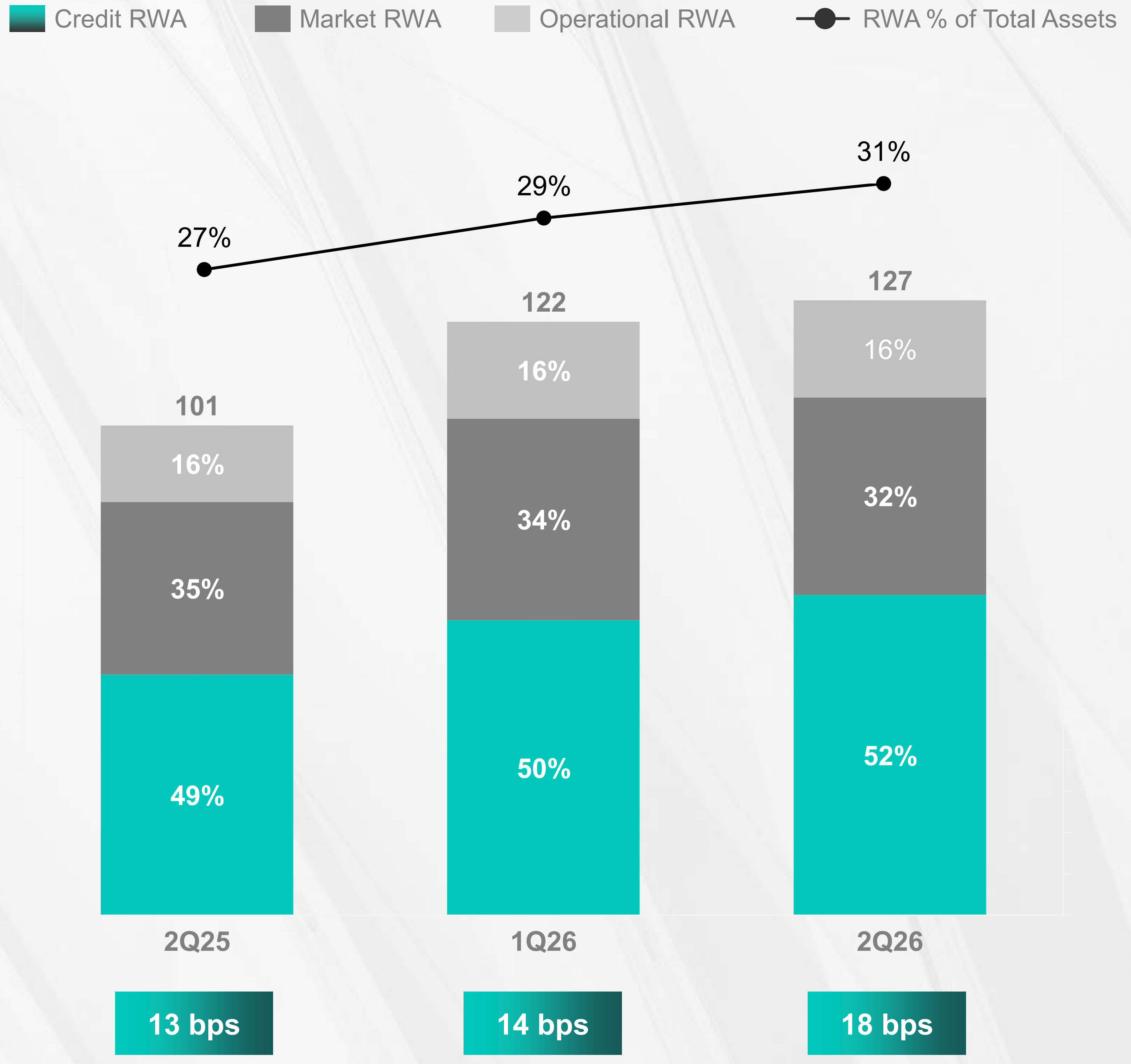
CAPITAL
MANAGEMENT

BIS Ratio[1]



20.3% BIS Ratio

Risk-Weighted Assets and VaR (R$ Million)



VaR[2] of **R$44mm**, or **18bps** of Equity

Notes: 1 – Managerial BIS Ratio, calculated in accordance with Central Bank methodology, 2 – Average Daily VaR,1 day, 95%

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Q&A

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APPENDIX

TOTAL LOAN PORTFOLIO[1]

R$ billion	Secured	Unsecured	Total
Loans	17.6	9.1	26.8
Credit Card	7.5	1.6	9.1
Corporate Securities	3.9	38.1	42.0
Credit Portfolio	**29.1**	**48.8**	**77.9**

Main Activities

- Investment Banking
- Fixed Income Distribution
- Corporate Credit

Non-GAAP Reconciliation

Bridge from Accounting P&L to Managerial P&L – 2Q26

in R$ mn	Accounting P&L	Reclassifications and Adjustments	Managerial P&L
Gross Revenues	**5,056**	**-**	**5,056**
Sales Taxes & Deductions	(206)	34	(172)
Net Revenues	**4,849**	**34**	**4,884**
COGS	(1,531)	-	(1,531)
Gross Profit	**3,318**	**34**	**3,353**
Total SG&A	**(1,639)**	**1**	**(1,638)**
People	(1,109)	-	(1,109)
Non-People	(529)	1	(529)
Depreciation & Amortization	**(102)**	**15**	**(88)**
Interest expense on debt	**(116)**	**-**	**(116)**
Share of profit or (loss) in joint ventures and associates	**54**	**-**	**54**
EBT	**1,515**	**50**	**1,565**
Tax expense	(131)	(50)	(181)
Net Income	**1,384**	**-**	**1,384**

2Q26 EARNINGS PRESENTATION

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