

Quarterly Information (ITR)

Dimed S.A. Distribuidora de Medicamentos

June 30, 2024

A free translation from Portuguese into English of Independent Auditor's Review Report on individual and consolidated interim financial information prepared in Brazilian currency in accordance with NBC TG 21 and IAS 34 - Interim Financial Reporting, and with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Information (ITR)

Independent auditor's review report on quarterly information

To the Shareholders, Board of Directors and Officers of
Dimed S.A. Distribuidora de Medicamentos
Eldorado do Sul - RS

Introduction

We have reviewed the individual and consolidated interim financial information of Dimed S.A. Distribuidora de Medicamentos (the "Company"), for the quarter ended June 30, 2024, comprising the statement of financial position as of June 30, 2024 and the related statements of profit or loss and of comprehensive income for the three and six-month periods then ended, and statements of changes in equity and of cash flows for the six-month period then ended, including the explanatory notes.

Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with NBC TG 21 - Interim Financial Reporting and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in accordance with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Review Engagements (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the individual and consolidated interim financial information included in the quarterly information form referred to above is not prepared, in all material respects, in accordance with NBC TG 21 and IAS 34 applicable to the preparation of Quarterly Information (ITR) and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).



Other matters

Statements of value added

The abovementioned quarterly information includes the individual and consolidated statement of value added (SVA) for the six-month period ended June 30, 2024, prepared under Company's Management responsibility and presented as supplementary information by IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and the accounting records, as applicable, and if its format and content are in accordance with the criteria set forth by NBC TG 09 - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, consistently with the overall individual and consolidated interim financial information.

Porto Alegre, August 14, 2024.

ERNST & YOUNG
Auditores Independentes S.S. Ltda.
CRC SP-015199/F

Arthur Ramos Arruda
Accountant CRC RS-096102/O-0

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Company Information / Capital Breakdown

Number of shares (unit)	Current quarter 06/30/2024
Paid-in Capital	
Common shares	150,377,481
Preferred shares	0
Total	150,377,481
Treasury shares	
Common shares	1,019,740
Preferred shares	0
Total	1,019,740

Individual Financial Statements / Statement of Financial Position - Assets

(In thousands of reais)

Account Code	Account Description	Current Quarter 06/30/2024	Prior Year 12/31/2023
1	Total Assets	3,125,946	3,072,057
1.01	Current Assets	1,805,703	1,765,291
1.01.01	Cash and Cash Equivalents	15,391	27,921
1.01.02	Short-Term Investments	205,161	167,775
1.01.02.01	Short-Term Investments Measured at Fair Value Through Profit or Loss	205,161	167,775
1.01.02.01.03	Short-Term Investments	205,161	167,775
1.01.03	Accounts Receivable	514,752	553,459
1.01.03.01	Trade Accounts Receivable	384,215	446,017
1.01.03.02	Other Accounts Receivable	130,537	107,442
1.01.04	Inventories	1,025,130	982,972
1.01.06	Taxes Recoverable	35,766	33,164
1.01.06.01	Current Taxes Recoverable	35,766	33,164
1.01.06.01.01	Income and Social Contribution Taxes Recoverable	10,446	8,813
1.01.06.01.02	Other Taxes Recoverable	25,320	24,351
1.01.08	Other Current Assets	9,503	0
1.01.08.03	Other	9,503	0
1.01.08.03.01	Derivative Financial Instruments	9,503	0
1.02	Noncurrent Assets	1,320,243	1,306,766
1.02.01	Long-Term Assets	82,359	69,752
1.02.01.07	Deferred Taxes	54,553	49,356
1.02.01.07.01	Deferred Income and Social Contribution Taxes	54,553	49,356
1.02.01.08	Prepaid Expenses	3,956	4,387
1.02.01.09	Related-Party Receivables	0	1,330
1.02.01.09.02	Receivables from Subsidiaries	0	1,330
1.02.01.10	Other Noncurrent Assets	23,850	14,679
1.02.01.10.03	Other Taxes Recoverable	12,855	12,366
1.02.01.10.04	Judicial Deposits	2,395	2,048
1.02.01.10.05	Other Assets	8,600	265
1.02.02	Investments	78,112	83,620
1.02.02.01	Equity Interests	78,112	83,620
1.02.02.01.02	Interests Held in Subsidiaries	78,112	83,620
1.02.03	Property, Plant and Equipment (PPE)	1,071,292	1,070,879
1.02.03.01	Property, Plant and Equipment in Operation	498,492	494,686
1.02.03.02	Right-of-Use Assets - Lease	572,800	576,193
1.02.04	Intangible Assets	88,480	82,515
1.02.04.01	Intangible Assets	88,480	82,515
1.02.04.01.02	Intangible Assets	88,480	82,515

Individual Financial Statements / Statement of Financial Position - Liabilities and Equity

(In thousands of reais)

Account Code	Account Description	Current Quarter 06/30/2024	Prior Year 12/31/2023
2	Total Liabilities	3,125,946	3,072,057
2.01	Current Liabilities	1,173,560	1,130,098
2.01.01	Social and Labor Obligations	116,831	66,517
2.01.01.01	Social Obligations	48,547	16,008
2.01.01.02	Labor Obligations	68,284	50,509
2.01.02	Trade Accounts Payable	555,780	684,780
2.01.02.01	Trade Accounts Payable - Local	555,780	684,780
2.01.03	Tax Obligations	41,976	29,394
2.01.03.01	Federal Tax Obligations	20,988	7,771
2.01.03.01.02	Other Federal Tax Obligations	20,988	7,771
2.01.03.02	State Tax Obligations	19,333	19,923
2.01.03.03	Municipal Tax Obligations	1,655	1,700
2.01.04	Loans and Financing	350,294	266,896
2.01.04.01	Loans and Financing	154,051	0
2.01.04.01.01	In Local Currency	154,051	0
2.01.04.02	Debentures	73,379	102,535
2.01.04.03	Financing Through Lease	122,864	164,361
2.01.05	Other Obligations	96,716	79,004
2.01.05.02	Other	96,716	79,004
2.01.05.02.01	Dividends and Interest on Equity Payable	21,747	6,406
2.01.05.02.04	Profit Sharing Payable	0	10,877
2.01.05.02.05	Other Liabilities	74,969	61,721
2.01.06	Provisions	11,963	3,507
2.01.06.01	Provisions for Tax, Social Security, Labor and Civil Contingencies	11,963	3,507
2.01.06.01.05	Other Provisions	11,963	3,507
2.02	Noncurrent Liabilities	780,806	768,543
2.02.01	Loans and Financing	766,587	755,791
2.02.01.02	Debentures	250,000	280,000
2.02.01.03	Financing Through Lease	516,587	475,791
2.02.02	Other Obligations	7,459	7,220
2.02.02.02	Other	7,459	7,220
2.02.02.02.04	Other Obligations	7,459	7,220
2.02.04	Provisions	6,760	5,532
2.02.04.01	Provisions for Tax, Social Security, Labor and Civil Contingencies	6,760	5,532
2.02.04.01.02	Provisions for Social Security and Labor Contingencies	6,760	5,532
2.03	Equity	1,171,580	1,173,416
2.03.01	Paid-in Capital	955,668	955,668
2.03.01.01	Capital	970,116	970,116
2.03.01.02	Share Issue Costs	-14,448	-14,448
2.03.02	Capital Reserves	-19,806	-23,157
2.03.02.05	Treasury Shares	-19,112	-28,582
2.03.02.07	Goodwill Reserve	-4,938	-2,064
2.03.02.08	Long-Term Incentive Reserve	4,244	7,489
2.03.04	Income Reserves	219,337	240,905
2.03.04.01	Legal Reserve	12,548	12,548

Individual Financial Statements / Statement of Financial Position - Liabilities and Equity

(In thousands of reais)

Account Code	Account Description	Current Quarter 06/30/2024	Prior Year 12/31/2023
2.03.04.07	Tax Incentive Reserve	180,684	180,684
2.03.04.08	Proposed Additional Dividend	0	21,568
2.03.04.10	Reserve for Capital Increase	26,105	26,105
2.03.05	Retained Earnings/Accumulated Losses	16,381	0

Individual Financial Statements / Statement of Profit or Loss

(In thousands of reais)

Account Code	Account Description	Current Quarter 04/01/2024 to 06/30/2024	Current YTD 01/01/2024 to 06/30/2024	Same as Prior-Year Quarter 04/01/2023 to 06/30/2023	Prior YTD 01/01/2023 to 06/30/2023
3.01	Revenue from Sales of Goods and/or Services	1,134,367	2,318,863	1,079,262	2,105,105
3.01.01	Gross Sales of Products and Services	1,221,064	2,499,405	1,164,155	2,267,570
3.01.02	Sales Taxes	-71,768	-150,874	-70,665	-135,654
3.01.03	Returns and Unconditional Discounts	-14,929	-29,668	-14,228	-26,811
3.02	Cost of Sales and/or Services	-771,823	-1,600,405	-738,616	-1,453,213
3.03	Gross Income	362,544	718,458	340,646	651,892
3.04	Operating Income/Expenses	-336,951	-643,290	-299,662	-572,969
3.04.01	Selling Expenses	-287,706	-593,084	-269,957	-524,620
3.04.02	General and Administrative Expenses	-43,223	-80,403	-32,327	-58,968
3.04.04	Other Operating Income	-2,169	-1,424	352	6,556
3.04.06	Equity Pickup	-3,853	31,621	2,270	4,063
3.05	Income Before Finance Income (Costs) and Taxes	25,593	75,168	40,984	78,923
3.06	Finance Income (Costs)	-19,057	-41,684	-20,733	-40,422
3.06.01	Finance Income	17,454	24,831	6,697	11,654
3.06.02	Finance Costs	-36,511	-66,515	-27,430	-52,076
3.07	Income Before Income Taxes	6,536	33,484	20,251	38,501
3.08	Income and Social Contribution Taxes	-1,406	5,196	1,779	1,745
3.08.01	Current	0	0	3,309	4,644
3.08.02	Deferred	-1,406	5,196	-1,530	-2,899
3.09	Net Income from Continuing Operations	5,130	38,680	22,030	40,246
3.11	Income/Loss for the Period	5,130	38,680	22,030	40,246
3.99	Earnings per Share (Reais / Share)				
3.99.01	Basic Earnings per Share				
3.99.01.01	Registered Common Shares	0.03	0.26	0.15	0.27
3.99.02	Diluted Earnings per Share				
3.99.02.01	Registered Common Shares	0.03	0.26	0.15	0.27

Individual Financial Statements / Statement of Comprehensive Income

(In thousands of reais)

Account Code	Account Description	Current Quarter 04/01/2024 to 06/30/2024	Current YTD 01/01/2024 to 06/30/2024	Same as Prior-Year Quarter 04/01/2023 to 06/30/2023	Prior YTD 01/01/2023 to 06/30/2023
4.01	Net Income for the Period	5,130	38,680	22,030	40,246
4.03	Comprehensive Income for the Period	5,130	38,680	22,030	40,246

Individual Financial Statements / Statement of Cash Flows (Indirect Method)

(In thousands of reais)

Account Code	Account Description	Current YTD 01/01/2024 to 06/30/2024	Prior YTD 01/01/2023 to 06/30/2023
6.01	Net Cash from Operating Activities	118,592	89,775
6.01.01	Cash from Operations	201,176	173,527
6.01.01.01	Net Income for the Period	38,680	40,246
6.01.01.02	Depreciation and Amortization	102,557	98,797
6.01.01.03	Reversal of/Provision for Contingent Liabilities	1,228	-5,053
6.01.01.04	Equity Pickup	5,508	-4,063
6.01.01.05	Cost of Permanent Assets Written Off/Sold	5,136	3,467
6.01.01.06	Allowance for Expected Credit Losses	1,090	-451
6.01.01.07	Reversal of/Provision for Inventory Losses	-484	910
6.01.01.09	Stock Option Plan or Share Subscription	2,875	2,807
6.01.01.10	Deferred Income and Social Contribution Taxes	-5,196	2,899
6.01.01.13	Interest Expenses	61,371	46,885
6.01.01.16	Short-term Investment Yields	-11,589	-8,296
6.01.01.17	Current Income and Social Contribution Taxes	0	-4,644
6.01.01.20	Other	0	23
6.01.02	Changes in Assets and Liabilities	-82,584	-83,752
6.01.02.01	Credits Receivable from Customers	60,712	24,923
6.01.02.02	Inventories	-41,674	-11,111
6.01.02.03	Trade Accounts Payable	-129,000	-92,983
6.01.02.04	Taxes, Contributions and Social Obligations	64,482	24,415
6.01.02.06	Judicial Deposits	-347	374
6.01.02.07	Other Taxes Recoverable	-3,091	-297
6.01.02.08	Other Asset Groups	-39,171	-7,197
6.01.02.09	Other Liability Groups	7,091	-21,784
6.01.02.11	Income and Social Contribution Taxes (IRPJ and CSLL) Paid	-1,586	-92
6.02	Net Cash from Investing Activities	-78,944	-96,344
6.02.01	Acquisition of Property, Plant and Equipment	-36,523	-50,029
6.02.02	Acquisition of Intangible Assets	-16,624	-11,419
6.02.04	Financial Investments	-25,797	-34,896
6.03	Net Cash from Financing Activities	-52,178	-5,854
6.03.01	Payment of Dividends and Interest on Equity	-25,961	-21,774
6.03.03	Acquisitions of Own Shares	0	-705
6.03.05	Payments of Lease	-88,311	-81,142
6.03.06	Repayment of Principal - Financing	-56,492	-56,415
6.03.08	Repayment of Interest - Financing	-23,298	-22,893
6.03.10	Loans and Financing Taken Out	140,000	175,000
6.03.11	Shares Granted - Matching Shares Plan	1,884	2,075
6.05	Increase (Decrease) in Cash and Cash Equivalents	-12,530	-12,423
6.05.01	Cash and Cash Equivalents at Beginning of Period	27,921	23,517
6.05.02	Cash and Cash Equivalents at End of Period	15,391	11,094

Individual Financial Statements / Statement of Changes in Equity / SCE - 01/01/2024 to 06/30/2024

(In thousands of reais)

Account Code	Account Description	Capital Reserves			Retained Earnings	Other	Equity
		Paid-in Capital	Options Granted and Treasury Shares	Income Reserves	(Accumulated Losses)	Comprehensive Income	
5.01	Opening Balances	955,668	-23,157	240,905	0	0	1,173,416
5.02	Prior Years' Adjustments	0	0	0	0	0	0
5.03	Adjusted Opening Balances	955,668	-23,157	240,905	0	0	1,173,416
5.04	Capital Transactions with Shareholders	0	3,351	-21,568	-22,299	0	-40,516
5.04.03	Recognized Options Granted	0	1,884	0	0	0	1,884
5.04.06	Dividends	0	0	-21,568	0	0	-21,568
5.04.07	Interest on Equity	0	0	0	-22,299	0	-22,299
5.04.08	Fair Value of Matching Share Plan	0	2,875	0	0	0	2,875
5.04.09	Disposal/Transfer of Shares	0	-63	0	0	0	-63
5.04.10	Goodwill/Negative Goodwill - Payment Vesting	0	-1,345	0	0	0	-1,345
5.05	Total Comprehensive Income	0	0	0	38,680	0	38,680
5.05.01	Net Income for the Period	0	0	0	38,680	0	38,680
5.06	Internal Changes in Equity	0	0	0	0	0	0
5.07	Closing Balances	955,668	-19,806	219,337	16,381	0	1,171,580

Individual Financial Statements / Statement of Changes in Equity / SCE - 01/01/2023 to 06/30/2023

(In thousands of reais)

Account Code	Account Description	Capital Reserves, Options Granted and Treasury Shares		Income Reserves	Retained Earnings (Accumulated Losses)	Other Comprehensive Income	Equity
		Paid-in Capital	Treasury Shares				
5.01	Opening Balances	928,552	-29,368	208,978	0	0	1,108,162
5.02	Prior Years' Adjustments	0	0	0	0	0	0
5.03	Adjusted Opening Balances	928,552	-29,368	208,978	0	0	1,108,162
5.04	Capital Transactions with Shareholders	27,116	3,409	-45,087	-8,000	0	-22,562
5.04.01	Capital Increases	27,116	0	-27,116	0	0	0
5.04.03	Recognized Options Granted	0	2,075	0	0	0	2,075
5.04.04	Treasury Shares Acquired	0	-705	0	0	0	-705
5.04.06	Dividends	0	0	-17,971	0	0	-17,971
5.04.07	Interest on Equity	0	0	0	-8,000	0	-8,000
5.04.08	Disposal/Transfer of Shares	0	-952	0	0	0	-952
	Goodwill/Negative Goodwill - Payment						
5.04.09	Vesting	0	183	0	0	0	183
5.04.10	Fair Value - Matching Shares	0	2,808	0	0	0	2,808
5.05	Total Comprehensive Income	0	0	0	40,246	0	40,246
5.05.01	Net Income for the Period	0	0	0	40,246	0	40,246
5.06	Internal Changes in Equity	0	0	0	0	0	0
5.07	Closing Balances	955,668	-25,959	163,891	32,246	0	1,125,846

Individual Financial Statements / Statement of Value Added**(In thousands of reais)**

Account Code	Account Description	Current YTD 01/01/2024 to 06/30/2024	Prior YTD 01/01/2023 to 06/30/2023
7.01	Revenues	2,636,239	2,399,577
7.01.01	Sales of Goods, Products and Services	2,469,737	2,240,759
7.01.02	Other Revenues	167,592	158,366
7.01.04	Reversal of/Allowance for Expected Credit Losses	-1,090	452
7.02	Bought-in Inputs	-1,942,871	-1,723,259
7.02.01	Cost of Goods, Products and Services Sold	-1,729,919	-1,564,700
	Materials, Electric Power, Third-Party Services and Other		
7.02.02	Expenses	-212,694	-164,012
7.02.03	Loss/Recovery of Assets	-258	5,453
7.03	Gross Value Added	693,368	676,318
7.04	Retentions	-102,557	-98,790
7.04.01	Depreciation, Amortization and Depletion	-102,557	-98,790
7.05	Net Value Added Produced	590,811	577,528
7.06	Value Added Received in Transfer	57,127	16,285
7.06.01	Equity Pickup	31,621	4,063
7.06.02	Finance Income	25,506	12,222
7.07	Total Value Added to Be Distributed	647,938	593,813
7.08	Distribution of Value Added	647,938	593,813
7.08.01	Personnel	287,821	259,623
7.08.01.01	Direct Compensation	238,615	217,182
7.08.01.02	Benefits	28,880	24,009
7.08.01.03	Unemployment Compensation Fund (FGTS)	20,326	18,432
7.08.02	Taxes, Charges and Contributions	237,904	225,760
7.08.02.01	Federal Taxes	73,880	65,107
7.08.02.02	State Taxes	159,089	155,380
7.08.02.03	Local Taxes	4,935	5,273
7.08.03	Debt Remuneration	83,533	68,184
7.08.03.01	Interest	67,151	52,795
7.08.03.02	Rent	16,382	15,389
7.08.04	Equity Remuneration	38,680	40,246
7.08.04.01	Interest on Equity (IOE)	22,299	8,000
7.08.04.03	Retained Profits/Loss for the Period	16,381	32,246

Consolidated Financial Statements / Statement of Financial Position - Assets

(In thousands of reais)

Account Code	Account Description	Current Quarter 06/30/2024	Prior Year 12/31/2023
1	Total Assets	3,146,677	3,077,470
1.01	Current Assets	1,887,477	1,840,064
1.01.01	Cash and Cash Equivalents	16,700	27,953
1.01.02	Short-Term Investments	253,891	217,436
1.01.02.01	Short-Term Investments Measured at Fair Value Through Profit or Loss	253,891	217,436
1.01.02.01.03	Short-Term Investments	253,891	217,436
1.01.03	Accounts Receivable	519,123	560,353
1.01.03.01	Trade Accounts Receivable	385,827	452,013
1.01.03.02	Other Accounts Receivable	133,296	108,340
1.01.04	Inventories	1,050,674	999,405
1.01.06	Taxes Recoverable	37,172	33,793
1.01.06.01	Current Taxes Recoverable	37,172	33,793
1.01.06.01.01	Income and Social Contribution Taxes Recoverable	10,742	9,293
1.01.06.01.02	Other Taxes Recoverable	26,430	24,500
1.01.08	Other Current Assets	9,917	1,124
1.01.08.01	Noncurrent Assets for Sale	414	1,124
1.01.08.01.01	Properties Available for Sale	414	1,124
1.01.08.03	Other	9,503	0
1.01.08.03.01	Derivative Financial Instruments	9,503	0
1.02	Noncurrent Assets	1,259,200	1,237,406
1.02.01	Long-Term Assets	88,616	73,295
1.02.01.07	Deferred Taxes	60,793	52,885
1.02.01.07.01	Deferred Income and Social Contribution Taxes	60,793	52,885
1.02.01.08	Prepaid Expenses	3,956	4,387
1.02.01.09	Related-Party Receivables	0	1,330
1.02.01.09.03	Receivables from Subsidiaries	0	1,330
1.02.01.10	Other Noncurrent Assets	23,867	14,693
1.02.01.10.03	Other Taxes Recoverable	12,855	12,366
1.02.01.10.04	Judicial Deposits	2,411	2,064
1.02.01.10.05	Other Assets	8,601	263
1.02.03	Property, Plant and Equipment (PPE)	1,081,261	1,080,794
1.02.03.01	Property, Plant and Equipment in Operation	508,461	504,601
1.02.03.02	Right-of-Use Assets - Lease	572,800	576,193
1.02.04	Intangible Assets	89,323	83,317
1.02.04.01	Intangible Assets	89,323	83,317
1.02.04.01.02	Intangible Assets	89,323	83,317

Consolidated Financial Statements / Statement of Financial Position - Liabilities and Equity

(In thousands of reais)

Account Code	Account Description	Current Quarter 06/30/2024	Prior Year 12/31/2023
2	Total Liabilities	3,146,677	3,077,470
2.01	Current Liabilities	1,193,271	1,134,412
2.01.01	Social and Labor Obligations	118,189	67,443
2.01.01.01	Social Obligations	49,210	16,202
2.01.01.02	Labor Obligations	68,979	51,241
2.01.02	Trade Accounts Payable	559,433	679,763
2.01.02.01	Trade Accounts Payable - Local	559,433	679,763
2.01.03	Tax Obligations	44,827	32,299
2.01.03.01	Federal Tax Obligations	22,589	8,895
2.01.03.01.01	Income and Social Contribution Taxes Payable	813	2,153
2.01.03.01.02	Other Federal Tax Obligations	21,776	6,742
2.01.03.02	State Tax Obligations	20,577	21,696
2.01.03.03	Municipal Tax Obligations	1,661	1,708
2.01.04	Loans and Financing	350,294	266,896
2.01.04.01	Loans and Financing	154,051	0
2.01.04.01.01	In Local Currency	154,051	0
2.01.04.02	Debentures	73,379	102,535
2.01.04.03	Financing Through Lease	122,864	164,361
2.01.05	Other Obligations	108,052	84,206
2.01.05.02	Other	108,052	84,206
2.01.05.02.01	Dividends and Interest on Equity Payable	21,747	6,406
2.01.05.02.04	Profit Sharing Payable	0	11,247
2.01.05.02.05	Other Liabilities	86,305	66,553
2.01.06	Provisions	12,476	3,805
2.01.06.01	Provisions for Tax, Social Security, Labor and Civil Contingencies	12,476	3,805
2.01.06.01.05	Other Provisions	12,476	3,805
2.02	Noncurrent Liabilities	781,826	769,642
2.02.01	Loans and Financing	766,587	755,791
2.02.01.02	Debentures	250,000	280,000
2.02.01.03	Financing Through Lease	516,587	475,791
2.02.02	Other Obligations	7,459	7,220
2.02.02.02	Other	7,459	7,220
2.02.02.02.04	Other Obligations	7,459	7,220
2.02.04	Provisions	7,780	6,631
2.02.04.01	Provisions for Tax, Social Security, Labor and Civil Contingencies	7,780	6,631
2.02.04.01.01	Provisions for Tax Contingencies	909	1,009
2.02.04.01.02	Provisions for Social Security and Labor Contingencies	6,871	5,622
2.03	Consolidated Equity	1,171,580	1,173,416
2.03.01	Paid-in Capital	955,668	955,668
2.03.01.01	Capital	970,116	970,116
2.03.01.02	Share Issue Costs	-14,448	-14,448
2.03.02	Capital Reserves	-19,806	-23,157
2.03.02.05	Treasury Shares	-19,112	-28,582
2.03.02.07	Goodwill Reserve	-4,938	-2,064
2.03.02.08	Long-Term Incentive Reserve	4,244	7,489

Consolidated Financial Statements / Statement of Financial Position - Liabilities and Equity

(In thousands of reais)

Account Code	Account Description	Current Quarter 06/30/2024	Prior Year 12/31/2023
2.03.04	Income Reserves	219,337	240,905
2.03.04.01	Legal Reserve	12,548	12,548
2.03.04.07	Tax Incentive Reserve	180,684	180,684
2.03.04.08	Proposed Additional Dividend	0	21,568
2.03.04.10	Reserve for Capital Increase	26,105	26,105
2.03.05	Retained Earnings/Accumulated Losses	16,381	0

Consolidated Financial Statements / Statement of Profit or Loss

(In thousands of reais)

Account Code	Account Description	Current Quarter 04/01/2024 to 06/30/2024	Current YTD 01/01/2024 to 06/30/2024	Same as Prior-Year Quarter 04/01/2023 to 06/30/2023	Prior YTD 01/01/2023 to 06/30/2023
3.01	Revenue from Sales of Goods and/or Services	1,133,521	2,359,624	1,081,375	2,108,786
3.01.01	Gross Sales of Products and Services	1,223,685	2,546,585	1,166,969	2,272,680
3.01.02	Sales Taxes	-73,202	-154,738	-71,299	-136,972
3.01.03	Returns and Unconditional Discounts	-16,962	-32,223	-14,295	-26,922
3.02	Cost of Sales and/or Services	-770,110	-1,602,202	-737,630	-1,451,283
3.03	Gross Income	363,411	757,422	343,745	657,503
3.04	Operating Income/Expenses	-340,403	-684,122	-303,536	-579,731
3.04.01	Selling Expenses	-294,046	-600,552	-270,756	-525,978
3.04.02	General and Administrative Expenses	-44,203	-82,185	-33,166	-60,516
3.04.04	Other Operating Income	-2,154	-1,385	386	6,763
3.05	Income Before Finance Income (Costs) and Taxes	23,008	73,300	40,209	77,772
3.06	Finance Income (Costs)	-17,776	-39,029	-19,145	-37,531
3.06.01	Finance Income	18,840	27,774	8,404	14,866
3.06.02	Finance Costs	-36,616	-66,803	-27,549	-52,397
3.07	Income Before Income Taxes	5,232	34,271	21,064	40,241
3.08	Income and Social Contribution Taxes	-102	4,409	966	5
3.08.01	Current	-1,331	-3,499	2,307	2,803
3.08.02	Deferred	1,229	7,908	-1,341	-2,798
3.09	Net Income from Continuing Operations	5,130	38,680	22,030	40,246
3.11	Consolidated Income (Loss) for the Period	5,130	38,680	22,030	40,246
3.99	Earnings per Share (Reais / Share)				
3.99.01	Basic Earnings per Share				
3.99.01.01	Registered Common Shares	0.03	0.26	0.15	0.27
3.99.02	Diluted Earnings per Share				
3.99.02.01	Registered Common Shares	0.03	0.26	0.15	0.27

Consolidated Financial Statements/ Statement of Comprehensive Income

(In thousands of reais)

Account Code	Account Description	Current Quarter 04/01/2024 to 06/30/2024	Current YTD 01/01/2024 to 06/30/2024	Same as Prior-Year Quarter 04/01/2023 to 06/30/2023	Prior YTD 01/01/2023 to 06/30/2023
4.01	Consolidated Net Income for the Period	5,130	38,680	22,030	40,246
4.03	Consolidated Comprehensive Income for the Period	5,130	38,680	22,030	40,246
4.03.01	Attributable to Controlling Shareholders	5,130	38,680	22,030	40,246

Consolidated Financial Statements / Statement of Cash Flows (Indirect Method)

(In thousands of reais)

Account Code	Account Description	Current YTD 01/01/2024 to 06/30/2024	Prior YTD 01/01/2023 to 06/30/2023
6.01	Net Cash from Operating Activities	116,760	92,088
6.01.01	Cash from Operations	194,043	176,222
6.01.01.01	Net Income for the Period	38,680	40,246
6.01.01.02	Depreciation and Amortization	103,216	99,390
6.01.01.03	Reversal of/Provision for Contingent Liabilities	1,149	-5,551
6.01.01.04	Cost of Permanent Assets Written Off/Sold	5,136	3,467
6.01.01.05	Allowance for Expected Credit Losses	1,090	-451
6.01.01.06	Provision for (Reduction in) Inventory Losses	-544	840
6.01.01.09	Deferred Income and Social Contribution Taxes	-7,908	2,798
6.01.01.11	Stock Option Plan or Share Subscription	2,875	2,807
6.01.01.12	Interest Expenses	61,371	46,885
6.01.01.14	Short-term Investment Yields	-14,521	-11,429
6.01.01.15	Other	0	23
6.01.01.19	Current Income and Social Contribution Taxes	3,499	-2,803
6.01.02	Changes in Assets and Liabilities	-77,283	-84,134
6.01.02.01	Credits Receivable from Customers	65,096	23,359
6.01.02.02	Inventories	-50,725	-11,657
6.01.02.03	Trade Accounts Payable	-120,330	-88,651
6.01.02.04	Taxes, Contributions and Social Obligations	65,563	21,584
6.01.02.06	Judicial Deposits	-347	823
6.01.02.07	Other Taxes Recoverable	-7,367	1,713
6.01.02.08	Other Asset Groups	-40,326	-6,102
6.01.02.09	Other Liability Groups	13,442	-23,490
6.01.02.11	Income and Social Contribution Taxes (IRPJ and CSLL) Paid	-2,289	-1,713
6.02	Net Cash from Investing Activities	-75,835	-99,677
6.02.01	Acquisition of Property, Plant and Equipment	-37,119	-50,237
6.02.02	Acquisition of Intangible Assets	-16,782	-11,572
6.02.03	Financial Investments	-21,934	-37,868
6.03	Net Cash from Financing Activities	-52,178	-5,854
6.03.01	Payment of Dividends and Interest on Equity	-25,961	-21,774
6.03.03	Loans and Financing Taken Out	140,000	175,000
6.03.04	Payment of Lease	-88,311	-81,142
6.03.05	Repayment of Principal - Financing	-56,492	-56,415
6.03.06	Acquisition of Own Shares	0	-705
6.03.08	Repayment of Interest - Financing	-23,298	-22,893
6.03.10	Shares Granted - Matching Shares Plan	1,884	2,075
6.05	Increase (Decrease) in Cash and Cash Equivalents	-11,253	-13,443
6.05.01	Cash and Cash Equivalents at Beginning of Period	27,953	25,715
6.05.02	Cash and Cash Equivalents at End of Period	16,700	12,272

Consolidated Financial Statements / Statement of Changes in Equity - SCE - 01/01/2024 to 06/30/2024

(In thousands of reais)

Account Code	Account Description	Paid-in Capital	Capital Reserves, Options Granted and Treasury Shares	Income Reserves	Retained Earnings (Accumulated Losses)	Other Comprehensive Income	Equity	Noncontrolling Interests	Consolidated Equity
5.01	Opening Balances	955,668	-23,157	240,905	0	0	1,173,416	0	1,173,416
5.02	Prior Years' Adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted Opening Balances	955,668	-23,157	240,905	0	0	1,173,416	0	1,173,416
5.04	Capital Transactions with Shareholders	0	3,351	-21,568	-22,299	0	-40,516	0	-40,516
5.04.03	Recognized Options Granted	0	1,884	0	0	0	1,884	0	1,884
5.04.06	Dividends	0	0	-21,568	0	0	-21,568	0	-21,568
5.04.07	Interest on Equity	0	0	0	-22,299	0	-22,299	0	-22,299
5.04.08	Fair Value of Matching Share Plan	0	2,875	0	0	0	2,875	0	2,875
5.04.09	Disposal/Transfer of Shares	0	-63	0	0	0	-63	0	-63
5.04.10	Goodwill/Negative Goodwill - Payment Vesting	0	-1,345	0	0	0	-1,345	0	-1,345
5.05	Total Comprehensive Income	0	0	0	38,680	0	38,680	0	38,680
5.05.01	Net Income for the Period	0	0	0	38,680	0	38,680	0	38,680
5.06	Internal Changes in Equity	0	0	0	0	0	0	0	0
5.07	Closing Balances	955,668	-19,806	219,337	16,381	0	1,171,580	0	1,171,580

Consolidated Financial Statements / Statement of Changes in Equity - SCE - 01/01/2023 to 06/30/2023

(In thousands of reais)

Account Code	Account Description	Paid-in Capital	Capital Reserves, Options Granted and Treasury Shares	Income Reserves	Retained Earnings (Accumulated Losses)	Other Comprehensive Income	Equity	Noncontrolling Interests	Consolidated Equity
5.01	Opening Balances	928,552	-29,368	208,978	0	0	1,108,162	0	1,108,162
5.02	Prior Years' Adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted Opening Balances	928,552	-29,368	208,978	0	0	1,108,162	0	1,108,162
5.04	Capital Transactions with Shareholders	27,116	3,409	-45,087	-8,000	0	-22,562	0	-22,562
5.04.01	Capital Increases	27,116	0	-27,116	0	0	0	0	0
5.04.03	Recognized Options Granted	0	2,075	0	0	0	2,075	0	2,075
5.04.04	Treasury Shares Acquired	0	-705	0	0	0	-705	0	-705
5.04.06	Dividends	0	0	-17,971	0	0	-17,971	0	-17,971
5.04.07	Interest on Equity	0	0	0	-8,000	0	-8,000	0	-8,000
5.04.08	Disposal/Transfer of Shares	0	-952	0	0	0	-952	0	-952
5.04.09	Goodwill/Negative Goodwill - Payment								
	Vesting	0	183	0	0	0	183	0	183
5.04.10	Fair Value - Matching Shares	0	2,808	0	0	0	2,808	0	2,808
5.05	Total Comprehensive income	0	0	0	40,246	0	40,246	0	40,246
5.05.01	Net Income for the Period	0	0	0	40,246	0	40,246	0	40,246
5.06	Internal Changes in Equity	0	0	0	0	0	0	0	0
5.07	Closing Balances	955,668	-25,959	163,891	32,246	0	1,125,846	0	1,125,846

Consolidated Financial Statements / Statement of Value Added**(In thousands of reais)**

Account Code	Account Description	Current YTD 01/01/2024 to 06/30/2024	Prior YTD 01/01/2023 to 06/30/2023
7.01	Revenues	2,737,365	2,463,993
7.01.01	Sales of Goods, Products and Services	2,570,791	2,305,077
7.01.02	Other Revenues	167,664	158,464
7.01.04	Reversal of/Allowance for Expected Credit Losses	-1,090	452
7.02	Bought-in Inputs	-2,007,699	-1,780,812
7.02.01	Cost of Goods, Products and Services Sold	-1,786,937	-1,620,845
7.02.02	Materials, Electric Power, Third-Party Services and Other Expenses	-220,473	-165,521
7.02.03	Loss/Recovery of Assets	-289	5,554
7.03	Gross Value Added	729,666	683,181
7.04	Retentions	-103,216	-99,357
7.04.01	Depreciation, Amortization and Depletion	-103,216	-99,357
7.05	Net Value Added Produced	626,450	583,824
7.06	Value Added Received in Transfer	29,530	15,460
7.06.02	Finance Income	29,530	15,460
7.07	Total Value Added to Be Distributed	655,980	599,284
7.08	Distribution of Value Added	655,980	599,284
7.08.01	Personnel	288,984	260,982
7.08.01.01	Direct Compensation	239,552	218,369
7.08.01.02	Benefits	28,978	24,098
7.08.01.03	Unemployment Compensation Fund (FGTS)	20,454	18,515
7.08.02	Taxes, Charges and Contributions	243,762	230,090
7.08.02.01	Federal Taxes	79,278	68,968
7.08.02.02	State Taxes	159,419	155,722
7.08.02.03	Local Taxes	5,065	5,400
7.08.03	Debt Remuneration	84,554	67,966
7.08.03.01	Interest	68,503	53,123
7.08.03.02	Rent	16,051	14,843
7.08.04	Equity Remuneration	38,680	40,246
7.08.04.01	Interest on Equity (IOE)	22,299	8,000
7.08.04.03	Retained Profits/Loss for the Period	16,381	32,246

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Quarterly Information - ITR

Dimed S.A. Distribuidora de Medicamentos
June 30, 2024

Statements of financial position

June 30, 2024 and December 31, 2023

(In thousands of reais)

	Note	Individual		Consolidated		Note	Individual		Consolidated	
		06/30/2024	12/31/2023	06/30/2024	12/31/2023		06/30/2024	12/31/2023		
Assets										
Current assets										
Cash and cash equivalents	6.1	15,391	27,921	16,700	27,953		116,831	66,517	118,189	67,443
Short-term investments	6.2	205,161	167,775	253,891	217,436		555,780	684,780	559,433	679,763
Trade accounts receivable	7	384,215	446,017	385,827	452,013	16	41,976	29,394	44,827	32,299
Other accounts receivable		130,537	107,442	133,296	108,340	18	227,430	102,535	227,430	102,535
Inventories	8	1,025,130	982,972	1,050,674	999,405	17	122,864	164,361	122,864	164,361
Income and social contribution taxes recoverable	9	10,446	8,813	10,742	9,293	20	21,747	6,406	21,747	6,406
Taxes recoverable	10	25,320	24,351	26,430	24,500	23	-	10,877	-	11,247
Properties available for sale		-	-	414	1,124	19	86,932	65,228	98,781	70,358
Derivative financial instruments		9,503	-	9,503	-					
Total current assets		1,805,703	1,765,291	1,887,477	1,840,064		1,173,560	1,130,098	1,193,271	1,134,412
Noncurrent assets										
Deferred income and social contribution taxes	14	54,553	49,356	60,793	52,885					
Prepaid expenses		3,956	4,387	3,956	4,387					
Receivables from shareholders	31	-	1,330	-	1,330					
Taxes recoverable	10	12,855	12,366	12,855	12,366					
Judicial deposits	21	2,395	2,048	2,411	2,064					
Other assets		8,600	265	8,601	263					
Investments in subsidiaries	11	78,112	83,620	-	-					
Property, Plant and Equipment (PPE)	12	1,071,292	1,070,879	1,081,261	1,080,794					
Intangible assets	13	88,480	82,515	89,323	83,317					
Total noncurrent assets		1,320,243	1,306,766	1,259,200	1,237,406		780,806	768,543	781,826	769,642
Liabilities										
Current liabilities										
Payroll and related charges										
Trade accounts payable	16									
Tax obligations	18									
Loans and financing	17									
Leases payable	20									
Interest on equity	23									
Profit sharing payable	19									
Other liabilities										
Total current liabilities		1,173,560	1,130,098	1,193,271	1,134,412					
Noncurrent liabilities										
Loans and financing	17	250,000	280,000	250,000	280,000					
Leases payable	20	516,587	475,791	516,587	475,791					
Other obligations		7,459	7,220	7,459	7,220					
Provisions	21	6,760	5,532	7,780	6,631					
Total noncurrent liabilities		780,806	768,543	781,826	769,642					
Equity										
Capital	23	955,668	955,668	955,668	955,668					
Treasury shares	23	(19,112)	(28,582)	(19,112)	(28,582)					
Goodwill reserve	23	(4,938)	(2,064)	(4,938)	(2,064)					
Long-term incentive reserve	23	4,244	7,489	4,244	7,489					
Income reserve	23	219,337	240,905	219,337	240,905					
Retained earnings	23	16,381	-	16,381	-					
Total equity		1,171,580	1,173,416	1,171,580	1,173,416					
Total liabilities		3,125,946	3,072,057	3,146,677	3,077,470					
Total assets		3,125,946	3,072,057	3,146,677	3,077,470					

See accompanying notes.

Statements of profit or loss

June 30, 2024 and 2023

(In thousands of reais, except earnings per share)

	Note	Quarter				YTD			
		Individual		Consolidated		Individual		Consolidated	
		06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Gross sales of products and services	26	1,221,064	1,164,155	1,223,685	1,166,969	2,499,405	2,267,570	2,546,585	2,272,680
Sales taxes	26	(71,768)	(70,665)	(73,202)	(71,299)	(150,874)	(135,654)	(154,738)	(136,972)
Returns and unconditional discounts	26	(14,929)	(14,228)	(16,962)	(14,295)	(29,668)	(26,811)	(32,223)	(26,922)
Net revenue from sales and services	26	1,134,367	1,079,262	1,133,521	1,081,375	2,318,863	2,105,105	2,359,624	2,108,786
Cost of goods sold and services rendered	27	(771,823)	(738,616)	(770,110)	(737,630)	(1,600,405)	(1,453,213)	(1,602,202)	(1,451,283)
Gross profit		362,544	340,646	363,411	343,745	718,458	651,892	757,422	657,503
Selling expenses	28	(287,706)	(269,957)	(294,046)	(270,756)	(593,084)	(524,620)	(600,552)	(525,978)
General and administrative expenses	28	(43,223)	(32,327)	(44,203)	(33,166)	(80,403)	(58,968)	(82,185)	(60,516)
Other operating income (expenses), net	29	(2,169)	352	(2,154)	386	(1,424)	6,556	(1,385)	6,763
Equity pickup	11	(3,853)	2,270	-	-	31,621	4,063	-	-
		(336,951)	(299,662)	(340,403)	(303,536)	(643,290)	(572,969)	(684,122)	(579,731)
Operating income before finance income (costs)		25,593	40,984	23,008	40,209	75,168	78,923	73,300	77,772
Finance income (costs)									
Finance income	30	17,454	6,697	18,840	8,404	24,831	11,654	27,774	14,866
Finance costs	30	(36,511)	(27,430)	(36,616)	(27,549)	(66,515)	(52,076)	(66,803)	(52,397)
		(19,057)	(20,733)	(17,776)	(19,145)	(41,684)	(40,422)	(39,029)	(37,531)
Income before income and social contribution taxes		6,536	20,251	5,232	21,064	33,484	38,501	34,271	40,241
Income and social contribution taxes									
Current	15	-	3,309	(1,331)	2,307	-	4,644	(3,499)	2,803
Deferred	15	(1,406)	(1,530)	1,229	(1,341)	5,196	(2,899)	7,908	(2,798)
		(1,406)	1,779	(102)	966	5,196	1,745	4,409	5
Net income for the period		5,130	22,030	5,130	22,030	38,680	40,246	38,680	40,246
Basic earnings per common share		0.03	0.15	0.03	0.15	0.26	0.27	0.26	0.27
Diluted earnings per common share		0.03	0.15	0.03	0.15	0.26	0.27	0.26	0.27

See accompanying notes.

Dimed S.A. Distribuidora de Medicamentos

Statements of comprehensive income

June 30, 2024 and 2023

(In thousands of reais)

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	Quarter				YTD			
	Individual		Consolidated		Individual		Consolidated	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Net income for the period	5,130	22,030	5,130	22,030	38,680	40,246	38,680	40,246
Total comprehensive income for the period	5,130	22,030	5,130	22,030	38,680	40,246	38,680	40,246

See accompanying notes.

Statements of changes in equity

June 30, 2024 and 2023

(In thousands of reais)

	Capital	Treasury shares	Capital reserve - stock option plan	Income reserve			Proposed additional dividends and interest on equity	Retained earnings (accumulated losses)	Total
				Tax incentives	Legal reserve	For capital increase			
Balances at December 31, 2022	928,552	(35,139)	5,771	154,690	9,201	27,116	17,971	-	1,108,162
Capital increase	27,116	-	-	-	-	(27,116)	-	-	-
Recognized options granted	-	4,053	(1,978)	-	-	-	-	-	2,075
Share issue costs	-	-	-	-	-	-	-	-	-
Acquisition of own shares	-	(715)	-	-	-	-	-	-	(715)
Dividends	-	-	-	-	-	-	(17,971)	-	(17,971)
Proposed interest on equity (IOE)	-	-	-	-	-	-	-	(15,891)	(15,891)
Excess interest on equity	-	-	-	-	-	-	21,568	(21,568)	-
Disposal/Transfer of shares	-	3,219	(3,983)	-	-	-	-	-	(764)
Fair value of matching share plan	-	-	5,615	-	-	-	-	-	5,615
Net income for the period	-	-	-	-	-	-	-	92,905	92,905
Legal reserve	-	-	-	-	3,347	-	-	(3,347)	-
Tax incentive reserve	-	-	-	25,994	-	-	-	(25,994)	-
Reserve for capital increase	-	-	-	-	-	26,105	-	(26,105)	-
Balances at December 31, 2023	955,668	(28,582)	5,425	180,684	12,548	26,105	21,568	-	1,173,416
Recognized options granted	-	3,415	(1,531)	-	-	-	-	-	1,884
Dividends	-	-	-	-	-	-	(21,568)	-	(21,568)
Proposed interest on equity (IOE)	-	-	-	-	-	-	-	(22,299)	(22,299)
Disposal/Transfer of shares	-	6,055	(7,463)	-	-	-	-	-	(1,408)
Fair value of matching share plan	-	-	2,875	-	-	-	-	-	2,875
Net income for the period	-	-	-	-	-	-	-	38,680	38,680
Balance at June 30, 2024	955,668	(19,112)	(694)	180,684	12,548	26,105	-	16,381	1,171,580

See accompanying notes.

Statements of cash flows

June 30, 2024 and 2023

(In thousands of reais)

grupo panvel

	Note	Individual		Consolidated	
		06/30/2024	06/30/2023	06/30/2024	06/30/2023
Cash flows from operating activities					
Net income for the year		38,680	40,246	38,680	40,246
Adjustments:					
Depreciation/amortization of property, plant and equipment and intangible assets	12 and 13	102,557	98,797	103,216	99,390
Provision for contingent liabilities		1,228	(5,053)	1,149	(5,551)
Equity pickup	11	5,508	(4,063)	-	-
Cost of property, plant and equipment and intangible assets written off		5,136	3,467	5,136	3,467
Allowance for expected credit losses	7	1,090	(451)	1,090	(451)
Provision for inventory losses	8	(484)	910	(544)	840
Stock option plan or share subscription		2,875	2,807	2,875	2,807
Deferred income and social contribution taxes	15	(5,196)	2,899	(7,908)	2,798
Interest expenses from loans and financing	17	61,371	46,885	61,371	46,885
Current income and social contribution taxes	17	-	(4,644)	3,499	(2,803)
Short-term investment yields	15	(11,589)	(8,296)	(14,521)	(11,429)
Other	30	-	23	-	23
Changes in assets and liabilities					
Trade accounts receivable	7	60,712	24,923	65,096	23,359
Inventories	8	(41,674)	(11,111)	(50,725)	(11,657)
Trade accounts payable	16	(129,000)	(92,983)	(120,330)	(88,651)
Income and social contribution taxes payable		64,482	24,415	65,563	21,584
Judicial deposits	21	(347)	374	(347)	823
Taxes recoverable		(3,091)	(297)	(7,367)	1,713
Other asset groups		(39,171)	(7,197)	(40,326)	(6,102)
Other liability groups		7,091	(21,784)	13,442	(23,490)
Income and social contribution taxes paid		(1,586)	(92)	(2,289)	(1,713)
Net cash from (used in) operating activities		118,592	89,775	116,760	92,088
Cash flows from investing activities					
Acquisition of property, plant and equipment	12	(36,523)	(50,029)	(37,119)	(50,237)
Acquisition of intangible assets	13	(16,624)	(11,419)	(16,782)	(11,572)
Short-term investments		(25,797)	(34,896)	(21,934)	(37,868)
Net cash used in investing activities		(78,944)	(96,344)	(75,835)	(99,677)
Cash flows from financing activities					
Payment of dividends and interest on equity	17	(25,961)	(21,774)	(25,961)	(21,774)
Acquisition of own shares		-	(705)	-	(705)
Loans/financing taken out	17	140,000	175,000	140,000	175,000
Payment of leases	17	(88,311)	(81,142)	(88,311)	(81,142)
Principal repayment of financing	17	(56,492)	(56,415)	(56,492)	(56,415)
Interest repayment on financing	17	(23,298)	(22,893)	(23,298)	(22,893)
Shares granted - matching shares plan		1,884	2,075	1,884	2,075
Net cash from (used in) financing activities		(52,178)	(5,854)	(52,178)	(5,854)
Net increase (decrease) in cash and cash equivalents		(12,530)	(12,423)	(11,253)	(13,443)
Cash and cash equivalents at beginning of period		27,921	23,517	27,953	25,715
Cash and cash equivalents at end of period		15,391	11,094	16,700	12,272
Net increase (decrease) in cash and cash equivalents		(12,530)	(12,423)	(11,253)	(13,443)

See accompanying notes.

Statements of value added

June 30, 2024 and 2023

(In thousands of reais)

	Individual		Consolidated	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Revenues	2,636,239	2,399,577	2,737,365	2,463,993
Sales of goods, products and services	2,469,737	2,240,759	2,570,791	2,305,077
Other revenues	167,592	158,366	167,664	158,464
Reversal of/allowance for expected credit losses	(1,090)	452	(1,090)	452
Bought-in Inputs	(1,942,871)	(1,723,259)	(2,007,699)	(1,780,812)
Cost of goods and products sold and services rendered	(1,729,919)	(1,564,700)	(1,786,937)	(1,620,845)
Materials, energy, third-party services and other	(212,694)	(164,012)	(220,473)	(165,521)
Loss/recovery of assets	(258)	5,453	(289)	5,554
Gross value added	693,368	676,318	729,666	683,181
Depreciation and amortization	(102,557)	(98,790)	(103,216)	(99,357)
Net value added produced by the entity	590,811	577,528	626,450	583,824
Value added received in transfer	57,127	16,285	29,530	15,460
Equity pickup	31,621	4,063	-	-
Finance income	25,506	12,222	29,530	15,460
Total value added to be distributed	647,938	593,813	655,980	599,284
Distribution of value added	647,938	593,813	655,980	599,284
Personnel	287,821	259,623	288,984	260,982
Direct compensation	238,615	217,182	239,552	218,369
Benefits	28,880	24,009	28,978	24,098
Unemployment Compensation Fund (FGTS)	20,326	18,432	20,454	18,515
Taxes, charges and contributions	237,904	225,760	243,762	230,090
Federal taxes	73,880	65,107	79,278	68,968
State taxes	159,089	155,380	159,419	155,722
Local taxes	4,935	5,273	5,065	5,400
Debt remuneration	83,533	68,184	84,554	67,966
Interest	67,151	52,795	68,503	53,123
Rent	16,382	15,389	16,051	14,843
Equity remuneration	38,680	40,246	38,680	40,246
Interest on equity	22,299	8,000	22,299	8,000
Retained profits	16,381	32,246	16,381	32,246

See accompanying notes.

Notes to quarterly information

June 30, 2024

(In thousands of reais)

1. Operations

1.1 Operations

Dimed S.A. Distribuidora de Medicamentos or "Dimed" and its subsidiaries (jointly referred to as the "Company"), with head office in the city of Eldorado do Sul, state of Rio Grande do Sul, is primarily engaged in the sale of medicines, perfumery, personal care and beauty products, cosmetics and dermo-cosmetics. To support its sales, the Company has distribution centers in the states of Rio Grande do Sul, Paraná and Espírito Santo, in addition to 602 stores distributed among the states of Rio Grande do Sul (400 stores), Santa Catarina (88 stores), Paraná (103 stores) and São Paulo (11 stores). In the 12-month period, the Company opened a total of 52 stores, 8 of which in the second quarter of 2024. Over this quarter, it also closed 12 stores and 1 store was transferred. Of this total, 10 stores were closed as a direct result of the floods occurred in May and 2 due to their low capacity to improve performance.

The parent company is a corporation listed on B3 S.A. - BRASIL, BOLSA, BALCÃO (ticker symbol PNVL3).

Subsidiary Laboratório Industrial Farmacêutico Lifar Ltda. operates in the industrial segment, producing a wide range of products in the cosmetics, food, medicine and outsourced production segments. Such subsidiary is responsible for most of the production of the own brand product line of the Company's pharmacy chain and parent company of Empresa Lifar Distribuidora de Produtos Farmacêuticos Ltda., which is engaged in the distribution of the products produced. The floods occurred in May also impacted the headquarters of Lifas Indústria, resulting in loss of inventory and property, plant and equipment items, as described in the corresponding notes.

Subsidiary Dimesul Gestão Imobiliária Ltda. is engaged in the purchase, sale, intermediation, subdivision, lease, rent, management and administration of own or third-party properties, with a view to centralizing and optimizing the management of the Company's properties.

1.2 Extreme weather event

In compliance with Memorandum Circular No. 1/2024 issued by the Brazilian Securities and Exchange Commission ("CVM"), which addresses the disclosure of impacts related to the weather event that occurred in the state of Rio Grande do Sul, the following are the main impacts on the Company's business.

It was found that 24 stores and the subsidiary Lifar Indústria were directly impacted by the situations of flooding, damage, or material loss due to the floods. As a result of this event, it was necessary to write off the items that were not expected to be reimbursed by the insurance companies, resulting in an impact on the inventories of 24 stores of R\$6.8 million, net of taxes, and a write-off of assets in 18 stores, in the amount of R\$3.9 million. Inventory items awaiting reimbursement from insurance companies, whose process has not yet been completed, are recorded in assets, under expenses to be reimbursed. The event also incurred additional costs related to repairs, donations, cleaning, food and transportation that totaled R\$3.9 million.

Notes to quarterly information

June 30, 2024

(In thousands of reais)

In addition, 88 stores had their operations indirectly impacted by situations such as power outages, impossibility of access, and restricted operating conditions. Therefore, the Company estimated that this event impacted revenues by approximately R\$37 million (projection based on the average amount achieved in the year). In the same sense, the Company's wholesale operation was interrupted due to floods that left the main distribution center isolated for more than 20 days. Consequently, it is estimated that the losses in revenue due to the lack of operation of this segment in the months of May and June totaled an approximate amount of R\$77 million.

In view of this scenario, it is estimated that the indirect impacts caused by the floods in the state of Rio Grande do Sul to the Company's retail and wholesale operations totaled a loss of revenue in the approximate amount of R\$114 million. The Company understands that these effects are seasonal and were restricted to the second quarter of 2024.

The Company did not identify impacts related to the fair value assessment of its instruments, as well as factors that indicate impairment losses. Additionally, it maintained its historical practice adopted for the provisions of inventory losses and contingencies, since the Company understands that this is an unusual event. Even so, it will continue to assess its policies for the coming years.

1.3 Authorization for issue of the quarterly information

The issue of these individual and consolidated interim financial statements was authorized by the Company's Board of Directors on August 14, 2024.

2. Summary of material accounting policies

Material accounting policies used in preparing these individual and consolidated interim financial statements are listed in the subitems described below. These policies have been consistently applied for all years presented.

2.1. Basis of preparation and presentation of individual and consolidated interim financial statements

The Company's individual and consolidated interim financial statements, contained in the Quarterly Information Form (ITR), for the quarter ended June 30, 2024, were prepared and are being presented in accordance with the accounting practices adopted in Brazil, which comprise the rules issued by the Brazilian Securities and Exchange Commission ("CVM") and the pronouncements issued by Brazil's Financial Accounting Standards Board ("CPC"), and in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

Company management understands that all significant information related to the interim financial statements is disclosed and corresponds to the information used to manage the Company's operations.

The interim financial statements were prepared by the Company to update the users on the relevant information presented for the period and should be analyzed together with the whole financial statements for the year ended December 31, 2023.

Notes to quarterly information

June 30, 2024

(In thousands of reais)

The preparation of interim financial statements is based on historical cost, except for financial instruments measured at fair value, as per Note 5, which require the use of certain accounting estimates that affect the balances of asset, liability and profit or loss accounts, as well as the exercise of judgment by management members in the process of applying the Company's accounting policies. The most significant effects on the book accounts that involve the use of estimates or that require more complex judgments are disclosed in Note 3.

In preparing these interim financial statements, the Company followed the same accounting policies and calculation methods as were applied in the individual and consolidated financial statements as at December 31, 2023. The Company adopted all standards, revised standards and interpretations issued by Brazil's FASB ("CPC"), IASB and regulators that were effective as at June 30, 2024.

The presentation of the individual and consolidated Statement of Value Added (SVA) is required by the Brazilian Corporation Law and by the accounting practices adopted in Brazil applicable to publicly-held companies. The Statement of Value Added is not required under IFRS. As such, for IFRS purposes, this statement is presented as supplementary information without prejudice to the interim financial statements as a whole.

2.1.1 Consolidated interim financial statements

The consolidated interim financial statements include the operations of the Company and of the following subsidiaries:

Company	Activity	Direct equity interest	
		2024	2023
Dimesul Gestão Imobiliária Ltda.	Management and administration of own and/or third-party properties and operation of marketplace activities.	99.99%	99.99%
Laboratório Industrial Farmacêutico Lifar Ltda.	Production of cosmetics, food, medicines and outsourced production.	99.99%	99.99%

Company	Activity	Indirect equity interest	
		2024	2023
Lifar Distribuidora de Produtos Farmacêuticos Ltda.	Pharmaceutical products distributor.	99.97%	99.97%

These consolidated interim financial statements are prepared in accordance with the consolidation practices and applicable legal provisions. The accounting practices adopted by the Subsidiaries were consistently applied and are consistent with the ones adopted by the Company. Where applicable, all transactions, balances, revenues and expenses between the Subsidiaries and the Company are fully eliminated from the consolidated interim financial statements.

The interim financial statement period of the Subsidiaries included in the consolidation coincides with that of the Parent Company and the accounting policies have been consistently applied in the consolidated companies and are consistent with those used in the prior year.

Notes to quarterly information

June 30, 2024

(In thousands of reais)

Income for the year is fully attributed to the controlling interests given that equity interest held by noncontrolling interests corresponds to 0.01% of the consolidated.

2.2 New accounting standards and interpretations

2.2.1 Amendment to IAS 1, correlated with CPC 26 (R1) - Classification of liabilities as current and noncurrent

The amendments to paragraphs 69 to 76 of IAS 1, correlated with CPC 26, which addresses the requirements for classifying liabilities with uncertain liquidation, in the statement of financial position, as current or noncurrent, became effective on January 1, 2024. The Company identified no impacts arising from this amendment.

2.2.2 Amendments to IAS 7, correlated with CPC 03 (R2) and IFRS 7 - Supplier Financing Arrangements

This amendment came into effect on January 1, 2024 to clarify the characteristics of supplier financing arrangements. Additional requirements will help users of the financial statements understand the impacts of these arrangements. The Company identified no impacts arising from this amendment.

2.2.3 IFRS S1 and S2 – General requirements for disclosure of sustainability-related and climate-related financial information

With mandatory adoption for 2026 and voluntary adoption as of 2024, these standards require that the entities disclose information about their risks and opportunities relating to sustainability and the weather to assist the users of the financial statements. The Company is assessing the impacts of referred to standards.

3. Significant accounting estimates and judgments

In preparing these interim financial statements, it is necessary to use estimates to account for certain assets, liabilities and other transactions. Therefore, the interim financial statements include various estimates referring to the allowance for expected credit losses, provision for inventory losses, assessment of the useful lives of property, plant and equipment, provisions required for contingent liabilities and determination of provisions for income tax. Since management's judgment involves determining estimates related to the likelihood of future events, actual results may differ from these estimates. The estimates considered to be more critical by management, which may have significant effects on the accounting balances, are described below:

Notes to quarterly information

June 30, 2024

(In thousands of reais)

3.1 Provision for inventory losses

The provision for inventory losses is estimated based on the inventories of stores and distribution centers, whose maturity dates are close to the expiration date, and deemed sufficient by management to cover the risk of loss on these inventories. These amounts are stated in Note 8. The Company monthly evaluates and writes off items that are already past due and damaged.

3.2 Allowance for expected credit losses

The allowance for expected credit losses is based on certain assumptions and involves management's judgment, consistent with the accounting policies disclosed in Note 2.5.4 to the financial statements as at December 31, 2023. The amounts can be verified in Note 7.

3.3 Provisions for tax, civil and labor contingencies

The estimates to set up the provisions for contingencies are analyzed by management, based on the opinion of the Company's lawyers, where factors such as the hierarchy of laws, available case law, most recent court decisions and their relevance in the legal system are considered. The realization of these estimates may result in amounts different from those recorded in the accounts depending on the outcome of each legal or administrative proceeding. Additional information can be assessed in Note 21.

3.4 Fair value of financial instruments

When the fair value of financial assets and liabilities recorded in the statement of financial position cannot be measured based on quoted prices in active markets, it will be determined using valuation techniques, including the discounted cash flow model. The inputs considered in these models are obtained from observable markets, when possible. In situations where these inputs cannot be obtained from observable markets, a degree of judgment is required to establish their fair values. Associated judgments include assessment of liquidity risk, credit risk and volatility. Changes in assumptions relating to these factors could affect the fair value of financial instruments. Additional information on financial instruments can be found in Note 4.

3.5 Contractual payments

The estimates for the accounting recognition of negotiations for payments are based on the transactions with suppliers, consistently with the accounting practices disclosed in Note 2.8 to the financial statements as at December 31, 2023. These amounts may be verified in Note 27, under "Reimbursement of capital contribution costs".

Notes to quarterly information

June 30, 2024

(In thousands of reais)

3.6 Income taxes

Uncertainties exist with respect to the interpretation of complex tax regulations and the amount and timing of future taxable income. Given the broad scope of tax legislation and the long-term nature and complexity of existing contractual arrangements, differences between actual results and assumptions adopted, or future changes to such assumptions could require future adjustments to the previously recorded tax income and expense.

When determining current and deferred income tax, the Company takes into consideration the impact of uncertain tax positions. The Company understands that the provision for income tax is adequate based on the assessment of various factors, including interpretations of tax laws and the opinion of its legal advisors.

The Company sets up provisions, based on reliable estimates, for possible consequences from audits by tax authorities of the respective jurisdictions in which it operates. The amount of these provisions is based on various factors, such as past tax audit experience and different interpretations of tax regulations by the taxable entity and by the competent tax authority. These different interpretations may arise in a wide range of issues, depending on the prevailing conditions in the respective domicile of the Company. Management's significant judgment is required to determine the amount of deferred tax assets that may be recognized based on probable term and future taxable profit levels, together with future tax planning strategies.

3.7 Discount rate of IFRS 16/CPC 06 (R2)

Estimates for determining the discount rate are based on assumptions, as described in Note 20.

4. Financial risk management

4.1 Financial risk factors

The Company's activities expose it to various financial risks: market risk (including fair value interest rate risk and cash flow interest rate risk), credit risk, liquidity risk and currency risk. The Company's global risk management program is concentrated in the unpredictability of the financial markets and aims to minimize potential adverse effects on the Company's financial performance.

Risk management is conducted by the Company's Controllership, which identifies and monitors possible financial risks in cooperation with the Company's operational units. The Board of Directors establishes global risk management principles, including for specific areas, such as interest rate risk, credit risk, use of nonderivative financial instruments and investment of cash surplus.

Notes to quarterly information

June 30, 2024

(In thousands of reais)

4.1.1 Market risk**Interest rate risk**

The Company's interest rate risk arises from long-term borrowings and cash surplus invested in floating rate notes, such as Bank Deposit Certificates (CDB). Borrowings and investments at variable rates expose the Company to the cash flow interest rate risk. Borrowings and investments issued at fixed rates expose the Company to the fair value interest rate risk. At June 30, 2024 and December 31, 2023, the Company's borrowings and investments at variable and fixed rates were kept in Brazilian reais.

The Company analyzes its exposure to interest rate in a dynamic manner. Scenarios are simulated, taking into consideration the refinancing, renewal of existing positions and alternative financing, as well as new investment possibilities for cash surplus. Based on these scenarios, the Company defines a reasonable interest rate change and calculates its impact on profit or loss. The scenarios are prepared only for liabilities and assets representing key interest-bearing positions.

Currency risk

The Company has liability transactions subject to foreign exchange differences, which are mitigated by contracting hedging derivative instruments that fully cover the transactions in effect, avoiding their exposure until June 30, 2024.

Sensitivity analysis

The sensitivity analysis of interest rates on financial instruments of the Company and its Subsidiaries is presented below, which describes the risks that may generate significant variations, with the most probable scenario (scenario I) according to management's assessment, considering a 12-month period. There are two other scenarios, in which interest rates increase (scenario II) and decrease (scenario III), both with a possible 25% and 50% variation in interest rates.

Index/Operation	Scenario I Probable	Increase in interest		Decrease in interest	
		Scenario II		Scenario III	
		Possible +25%	Remote +50%	Possible -25%	Remote +50%
Average CDI	10.31%	12.91%	15.51%	7.71%	5.10%
Short-term Investments	24,279	30,383	36,483	18,172	12,061
Loans and financing	(40,062)	(48,759)	(57,351)	(31,256)	(22,336)

Notes to quarterly information

June 30, 2024

(In thousands of reais)

4.1.2 Credit risk

Credit risk is managed on a corporate-level basis and arises from cash and cash equivalents, as well as credit exposures with customers, both legal entities and individuals, including outstanding receivables. For banks and financial institutions, only notes of entities that have compensating transactions with the Company are accepted. The credit analysis area assesses the customer creditworthiness, taking into consideration its financial position, past experience and other factors. Individual risk limits are established based on internal or external ratings, according to the limits determined by the Board of Directors and the Executive Board. The use of credit limits is regularly monitored by management. Sales to customers of retail branches are settled in local currency, check, agreements or by means of the main credit cards existing in the market.

The carrying amount of financial assets represents the maximum credit risk exposure.

Cash flow projection is carried out on a corporate-level basis in the treasury department, based on information provided by the operating units and the procurement department. The Treasury Department monitors the forecasts of the Company's liquidity requirements to ensure that it has cash sufficient to meet its operating needs. This department also keeps sufficient margin of credit facilities, under repurchase agreements, available for the Company at any time, so that it does not exceed limits or breach loan agreement clauses (where applicable) in any of its credit facilities. Such projection takes into consideration the Company's debt financing plans, covenant compliance, compliance with internal ratio targets of the statement of financial position and, if applicable, external regulatory or legal requirements - for instance, currency restrictions.

4.1.3 Liquidity risk

Any cash surplus held by the operational entities, in addition to the amount required for working capital management purposes, is managed by the treasury department, which invests the cash surplus in short-term investments, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient margins as determined by the above-mentioned forecasts. At June 30, 2024, the Company recorded short-term investments amounting to R\$205,161 in the individual and R\$253,891 in the consolidated financial information, which generated cash inflows to manage liquidity risk.

The table below analyzes the Company's nonderivative financial liabilities, by maturity date, corresponding to the remaining period in the statement of financial position up to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows.

Notes to quarterly information

June 30, 2024

(In thousands of reais)

At June 30, 2024	Consolidated				
	Contractual cash flow	Within 1 year	From 1 to 2 years	From 3 to 5 years	Above 5 years
Trade accounts payable	559,433	559,433	-	-	-
Leases	639,451	122,864	152,552	227,039	136,996
Loans and financing	510,971	195,416	150,523	165,032	-
Total	1,709,855	877,713	303,075	392,071	136,996

At December 31, 2023	Consolidated				
	Contractual cash flow	Within 1 year	From 1 to 2 years	From 3 to 5 years	Above 5 years
Trade accounts payable	679,763	679,763	-	-	-
Leases	640,152	164,361	140,504	209,110	126,177
Loans and financing	481,913	127,258	130,842	223,813	-
Total	1,801,828	971,382	271,346	432,923	126,177

4.2 Capital management

The Company's objectives in managing its capital are to safeguard its ability to continue as a going concern in order to provide returns for its shareholders and benefits for other stakeholders as well as to maintain an optimal target capital structure to reduce the cost of capital.

To maintain or adjust its capital structure, the Company may revise the policy for payment of dividends, return capital to shareholders, issue new shares, or sell assets to reduce its indebtedness, for instance. In line with other companies in the sector, the Company monitors capital based on the financial leverage ratio. This ratio corresponds to the net debt divided by total capital. Net debt corresponds to total loans (including short and long-term loans, as stated in the consolidated statement of financial position), deducted from cash and cash equivalents. Total capital is calculated through the sum of equity, as stated in the consolidated statement of financial position, plus net debt.

The Company's business strategy is to maintain its net financial indebtedness, compared to the sum of net financial debt and equity, at low levels. Financial leverage ratios at June 30, 2024 and December 31, 2023 are summarized as follows:

Notes to quarterly information

June 30, 2024

(In thousands of reais)

	Individual		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Total loans (Note 17)	477,430	382,535	477,430	382,535
Less:				
Cash and cash equivalents (Note 6)	(15,391)	(27,921)	(16,700)	(27,953)
Short-term Investments	(205,161)	(167,775)	(253,891)	(217,436)
Net debt - A	256,878	186,839	206,839	137,146
Total equity	1,171,580	1,173,416	1,171,580	1,173,416
Total capital - B	1,428,458	1,360,255	1,378,419	1,310,562
Ratio - % - A/B	17.98	13.74	15.01	10.46

5. Financial instruments by category

5.1 Classification of financial assets

At June 30, 2024 and December 31, 2023, financial assets are classified as follows:

	06/30/2024			
	Individual		Consolidated	
	Amortized cost	Fair value through profit or loss	Amortized cost	Fair value through profit or loss
Cash and cash equivalents	-	15,391	-	16,700
Short-term investments	-	205,161	-	253,891
Trade and other accounts receivable	514,752	-	519,123	-
Derivative financial instruments	-	9,503	-	9,503
Total	514,752	230,055	519,123	280,094

	12/31/2023			
	Individual		Consolidated	
	Amortized cost	Fair value through profit or loss	Amortized cost	Fair value through profit or loss
Cash and cash equivalents	-	27,921	-	27,953
Short-term investments	-	167,775	-	217,436
Trade and other accounts receivable	553,459	-	560,353	-
Total	553,459	195,696	560,353	245,389

Notes to quarterly information

June 30, 2024

(In thousands of reais)

5.2 Classification of financial liabilities

	06/30/2024			
	Individual		Consolidated	
	Amortized cost	Fair value through profit or loss	Amortized cost	Fair value through profit or loss
Trade accounts payable	555,780	-	559,433	-
Loans and financing	477,430	-	477,430	-
Lease obligations	639,451	-	639,451	-
Total	<u>1,672,661</u>	<u>-</u>	<u>1,676,314</u>	<u>-</u>

	12/31/2023			
	Individual		Consolidated	
	Amortized cost	Fair value through profit or loss	Amortized cost	Fair value through profit or loss
Trade accounts payable	684,780	-	679,763	-
Loans and financing	382,535	-	382,535	-
Lease obligations	640,152	-	640,152	-
Total	<u>1,707,467</u>	<u>-</u>	<u>1,702,450</u>	<u>-</u>

Fair values are determined based on market price quotations, when available, or in their absence, the present value of expected cash flows. The fair values of cash and cash equivalents, trade and other accounts receivable, and trade accounts payable are equivalent to their carrying amounts.

The estimated fair value of loans and financing in the individual and consolidated financial statements as at June 30, 2024 was R\$414,734, calculated at current market rates, considering their nature, term and risks, and can be compared with their carrying amount of R\$477,430.

5.3 Fair value hierarchy

The Company applies CPC 40 (R1) for financial instruments, which requires the disclosure of fair value measurements based on the following hierarchy levels:

Level 1: prices quoted (unadjusted) in active markets for identical assets or liabilities;

Level 2: other techniques for which all inputs that have a material effect on the recorded fair value are observable, either directly or indirectly;

Level 3: techniques using inputs that have a material effect on the fair value recorded that are not based on observable market data.

The Company's financial instruments are measured using the Level 2 valuation technique. There were no transfers between levels 1, 2 and 3 until June 30, 2024.

Notes to quarterly information

June 30, 2024

(In thousands of reais)

6. Cash and cash equivalents and marketable securities**6.1 Cash and cash equivalents**

	Average rate (p.a.)	Individual		Consolidated	
		06/30/2024	12/31/2023	06/30/2024	12/31/2023
Cash on hand (retail branches)	-	7,831	7,912	7,831	7,912
Short-term bank deposits	-	3,053	12,863	4,362	12,896
Short-term investments – fixed income (*)	89.3% of CDI	4,507	7,146	4,507	7,146
Total		15,391	27,921	16,700	27,953

(*) Short-term investments mostly refer to Bank Deposit Certificates (CBD) and repurchase agreements, remunerated at a CDI percentage. Information on investment liquidity is detailed in Note 4.

6.2. Marketable securities

	Average rate (p.a.)	Individual		Consolidated	
		06/30/2024	12/31/2023	06/30/2024	12/31/2023
Exclusive investment fund	114.6% of CDI	205,161	167,775	252,803	215,882
Bradesco referenced fund	107.4% of CDI	-	-	1,088	1,554
Total		205,161	167,775	253,891	217,436

Short-term investments by type are broken down as follows:

Type	Consolidated	
	06/30/2024	12/31/2023
Investment funds	230,412	192,757
Debentures	9,804	11,426
Financial Bill (LF)	4,056	4,078
Financial Treasury Bills (LFT)	8,795	8,349
Credit Note (NC)	824	826
Total	253,891	217,436

GD FIM Crédito Privado is a private credit fixed income fund under the management, administration and custody of BRAM - Bradesco Asset Management S.A. DTVM. The investment fund does not have significant financial obligations. These are limited to asset management fees, custody fees, audit fees and expenses. The fund is exclusively for the benefit of the Company and, therefore, the financial investment in the investment fund in which the Company holds an exclusive interest has been consolidated.

Notes to quarterly information

June 30, 2024

(In thousands of reais)

7. Trade accounts receivable

7.1 Breakdown of trade accounts receivable

Trade accounts receivable comprise receivables for the sales of goods.

	Individual		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Trade accounts receivable	72,551	97,270	74,163	103,266
Accounts receivable - credit cards	319,760	356,876	319,760	356,876
Provision for financial charges	(423)	(1,546)	(423)	(1,546)
Allowance for expected credit losses	(7,673)	(6,583)	(7,673)	(6,583)
Total	384,215	446,017	385,827	452,013

7.2 Aging list of trade accounts receivable

	06/30/2024	12/31/2023
Falling due		
Within 30 days	235,961	250,820
31 to 60 days	89,457	89,839
61 to 90 days	32,385	56,263
91 to 120 days	11,177	27,464
121 to 150 days	5,079	9,382
151 to 180 days	2,725	3,033
Above 180 days	1,570	3,027
	378,354	439,828
Past due		
Within 30 days	4,897	6,358
31 to 90 days	3,009	1,377
Above 90 days	6,051	6,583
	13,957	14,318
Provision for financial charges	(423)	(1,546)
Allowance for doubtful accounts	(7,673)	(6,583)
Total - Individual	384,215	446,017
Trade accounts receivable (Lifar) - Falling due	576	5,738
Trade accounts receivable (Lifar) - Overdue	1,036	258
Total - Consolidated	385,827	452,013

Notes to quarterly information

June 30, 2024

(In thousands of reais)

7.3. Estimated credit losses

The allowance for losses on receivables is set up based on CPC 48/IFRS 9 methodology. The expected loss is estimated based on the analysis of the portfolio's performance, taking into consideration the likelihood of default and loss that each delay range presents.

Changes in provision for impairment of accounts receivable are as follows:

	Individual		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Balance at beginning of period	(6,583)	(6,472)	(6,583)	(6,472)
Supplemental provision	(7,931)	(3,722)	(7,931)	(3,722)
Provision amounts written off	6,841	3,611	6,841	3,611
Total	(7,673)	(6,583)	(7,673)	(6,583)

Recognition and derecognition of the allowance for expected credit losses were recorded in the statement of profit or loss for the year as "Net losses on receivables". The amounts charged to the allowance account are usually written off when there is no expectation of recovery of funds. The maximum exposure to credit risk at the reporting date is the carrying amount of each class of the abovementioned receivables.

8. Inventories**8.1 Breakdown of inventories**

	Individual		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Goods for resale	1,018,453	976,056	1,019,001	976,243
Goods held by third parties	-	-	37	107
Finished products	-	-	1,300	3,430
Raw materials	-	-	16,826	6,007
Consumables/storeroom supplies	7,066	7,789	13,899	14,551
(-) Provision for inventory losses	(389)	(873)	(389)	(933)
Total	1,025,130	982,972	1,050,674	999,405

Notes to quarterly information

June 30, 2024

(In thousands of reais)

The flooding event in Rio Grande do Sul, which occurred in May, caused damage to the Company's inventories, including the loss of stored and in-process products that were submerged, contaminated and irreversibly deteriorated by water. After assessing the impacts, the Company wrote off inventory items that will not be reimbursed by insurance, totaling R\$6,787 net of taxes (as per Rio Grande do Sul State Department of Finance (SEFAZ/RS) Decree No. 57632/2024). The amounts related to the inventory for which the Company has a reimbursement guarantee are recorded in assets under the 'expenses to be reimbursed' account. The procedures with the insurance companies are in the analysis stage and reimbursements are expected within 2024.

8.2 Estimated inventory losses

	Individual		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Opening balance	(873)	(713)	(933)	(793)
Supplemental provision	(5,748)	(3,411)	(5,748)	(3,496)
Provision amounts written off	6,232	3,251	6,292	3,356
Balance at end of year	(389)	(873)	(389)	(933)

9. Income and social contribution taxes recoverable

	Individual		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Corporate Income Tax - IRPJ	10,429	8,516	10,651	8,923
Social Contribution Tax on Net Profit - CSLL	17	297	91	370
Total	10,446	8,813	10,742	9,293

On June 22, 2023, the writ of mandamus became final and unappealable, which discussed the unenforceability of IRPJ and CSLL amounts related to Selic (interest and monetary restatement) levied on taxes refunded or offset with the right to offset the undue debt, for the period from 2016 to 2023. Until June 30, 2024, the Company calculated and recorded the credit amounting to R\$7,850, of which R\$6,141 of current IRPJ and CSLL (R\$4,920 of principal and R\$1,221 of monetary restatement), already offset in 2023, and R\$1,709 of deferred IRPJ and CSLL, to be offset in the next 12 months.

Notes to quarterly information

June 30, 2024

(In thousands of reais)

10. Taxes recoverable

10.1 Breakdown of taxes recoverable

	Individual		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Current				
State Value-Added Tax – ICMS	23,368	21,661	24,477	21,807
Contribution Tax on Gross Revenue for Social Integration Program – PIS	263	159	264	160
Contribution Tax on Gross Revenue for Social Security Financing – COFINS	1,211	733	1,211	733
Credit relating to the exclusion of the ICMS from the PIS and COFINS tax base	-	1,450	-	1,450
Other	478	349	478	349
Total	25,320	24,351	26,430	24,500
Noncurrent				
State Value-Added Tax – ICMS	12,855	12,366	12,855	12,366
Total	12,855	12,366	12,855	12,366

10.2 ICMS on PIS and COFINS tax base

In the third quarter of 2023, a supplementary credit was calculated regarding the final and unappealable decision on the lawsuits that discussed the exclusion of ICMS from the PIS and COFINS tax base in January 2021, totaling R\$4,115, of which R\$3,106 relating to principal and R\$1,009 relating to interest. Throughout the fourth quarter of 2023, amounts were offset and a balance of R\$1,450 remained, which was fully offset in the first quarter of 2024. In the second quarter of 2024, a supplementary credit was calculated regarding this same matter, totaling R\$692. This amount will be offset in the third quarter of 2024.

Notes to quarterly information

June 30, 2024

(In thousands of reais)

10.3 ICMS-ST in the state of Santa Catarina

On May 31, 2023, a final and unappealable decision was awarded by the State of Santa Catarina Court of Justice, which allows the recovery of ICMS-ST (tax substitution regime) amounts, which were collected in an amount higher than the amounts actually adopted in sales, due to the ICMS-ST methodology calculation in the state of Santa Catarina, whose tax base - according to the Company's gross revenue - (Maximum Sale Price to the Consumer - "PMC"), is many times higher than the price of the goods adopted in retail to the final consumer, which evidences the overpayment of the tax and justified the right to recover the differences overpaid in the period from 10/21/2011 to 12/31/2020.

The recovery of amounts is conditioned to the preparation and filing of the accessory obligation named DRCST (Statement for Monthly Calculation of Reimbursement of Refund and Supplementing of ICMS-ST) as provided for in Article 25-C of the state of Santa Catarina ICMS regulations (RICMS/SC). In view of the complexity of this process, the Company partially calculated and accounted for credits (from 2011 to 2017) amounting to R\$12,585, of which R\$9,697 refer to principal and R\$2,888 to restatement in 2023. In 2024, the Company continued with the collection of information and calculation of the remaining balance, resulting in an additional recognition in the amount of R\$2,365, of which R\$1,122 refer to principal and R\$1,243 refer to restatement in the first quarter of 2024. This process is still awaiting final approval and should there be additional credits, they will be accounted for after the process is completed, within 2024. On April 18, 2024, a request for partial offset was filed with the Santa Catarina State Finance Department, whose review is currently in progress. The offset of these amounts is contingent upon the approval of such request.

Notes to quarterly information

June 30, 2024

(In thousands of reais)

11. Investments in subsidiaries

11.1 Changes in investments

The Company's investments are accounted for in the Parent Company by the equity method, and are shown below:

	06/30/2024								
	Capital	Units of interest held (unit)	(%) Equity interest	Equity	Net income/(loss) for the year	Opening balance at January 1	Equity pickup	Prior-year dividends	Total investments
Dimesul Gestão Imobiliária Ltda.	8,978	19,999	99.99%	49,659	35,464	51,324	35,464	(37,129)	49,659
Laboratório Industrial Farmacêutico Lifar Ltda.	500	499,999	99.99%	30,203	(3,894)	32,296	(3,843)	-	28,453
Total						83,620	31,621	(37,129)	78,112
	12/31/2023								
	Capital	Units of interest held (unit)	(%) Equity interest	Equity	Net income/(loss) for the year	Opening balance at January 1	Equity pickup	Prior-year dividends	Total investments
Dimesul Gestão Imobiliária Ltda.	8,978	19,999	99.99%	51,324	5,254	46,070	5,254	-	51,324
Laboratório Industrial Farmacêutico Lifar Ltda.	500	499,999	99.99%	34,097	2,913	29,408	2,888	-	32,296
Total						75,478	8,142	-	83,620

Notes to quarterly information

June 30, 2024

(In thousands of reais)

11.2 Breakdown of investments

Information related to the subsidiaries is shown below:

Subsidiaries - 2024

Dimesul Gestão Imobiliária Ltda.
Laboratório Industrial Farmacêutico Lifar Ltda.
Lifar Distribuidora de Produtos Farmacêuticos Ltda.

06/30/2024			
Control	Total assets	Total liabilities	Equity
Direct equity interest	50,358	699	49,659
Direct equity interest	55,720	25,517	30,203
Indirect equity interest	26,907	10,981	15,926

Subsidiaries - 2023

Dimesul Gestão Imobiliária Ltda.
Laboratório Industrial Farmacêutico Lifar Ltda.
Lifar Distribuidora de Produtos Farmacêuticos Ltda.

12/31/2023			
Control	Total assets	Total liabilities	Equity
Direct equity interest	51,580	255	51,324
Direct equity interest	50,265	16,168	34,097
Indirect equity interest	18,795	4,182	14,613

Notes to quarterly information

June 30, 2024

(In thousands of reais)

12. Property, Plant and Equipment (PPE)

The property, plant and equipment balance comprises own and leased assets. Leased properties are included in "Rights of use".

12.1 Summary of changes in property, plant and equipment (Individual)

	Individual								
	Properties	Machinery and equipment	Furniture and fixtures	Facilities	Computers and peripherals	Vehicles and aircraft	Improvements	Rights of use	Total
Balance at December 31, 2023									
Cost	98,763	78,393	59,432	169,755	83,951	21,550	234,476	1,096,692	1,843,012
Accumulated depreciation	(10,984)	(24,762)	(25,359)	(66,868)	(58,559)	(1,675)	(63,427)	(520,499)	(772,133)
Net book balance	<u>87,779</u>	<u>53,631</u>	<u>34,073</u>	<u>102,887</u>	<u>25,392</u>	<u>19,875</u>	<u>171,049</u>	<u>576,193</u>	<u>1,070,879</u>
At June 30, 2024									
Opening balance	87,779	53,631	34,073	102,887	25,392	19,875	171,049	576,193	1,070,879
Acquisitions	-	2,346	4,812	11,087	5,293	-	12,985	63,461	99,984
Write-offs (*)	-	(249)	(548)	(1,910)	(265)	-	(2,163)	(2,537)	(7,672)
Depreciation	(761)	(2,535)	(2,512)	(7,690)	(5,244)	(371)	(8,469)	(64,317)	(91,899)
Net book balance	<u>87,018</u>	<u>53,193</u>	<u>35,825</u>	<u>104,374</u>	<u>25,176</u>	<u>19,504</u>	<u>173,402</u>	<u>572,800</u>	<u>1,071,292</u>
At June 30, 2024									
Cost	98,763	80,064	62,746	176,893	87,867	21,549	243,682	1,157,616	1,929,180
Accumulated depreciation	(11,745)	(26,871)	(26,921)	(72,519)	(62,691)	(2,045)	(70,280)	(584,816)	(857,888)
Net book balance	<u>87,018</u>	<u>53,193</u>	<u>35,825</u>	<u>104,374</u>	<u>25,176</u>	<u>19,504</u>	<u>173,402</u>	<u>572,800</u>	<u>1,071,292</u>

(*) Of the total write-offs in PPE, R\$3,917 refer to assets that were lost due to the entry of water into 18 stores affected by the flood that occurred in May. The flood caused significant damages to the PPE items of the stores, including furniture, equipment and structures, which were submerged and whose recovery and future use were impossible. Some of these stores were partially flooded, and the Company critically evaluated the condition of the goods. The items considered irrecoverable motivated the need for write-off.

Notes to quarterly information

June 30, 2024

(In thousands of reais)

12.2 Summary of changes in property, plant and equipment (Consolidated)

	Consolidated								
	Properties	Machinery and equipment	Furniture and fixtures	Facilities	Computers and peripherals	Vehicles and aircraft	Improvements	Rights of use	Total
Balance at December 31, 2023									
Cost	101,566	86,183	60,127	174,190	84,648	21,677	240,168	1,096,692	1,865,251
Accumulated depreciation	(12,360)	(28,568)	(25,891)	(69,856)	(59,149)	(1,766)	(66,368)	(520,499)	(784,457)
Net book balance	<u>89,206</u>	<u>57,615</u>	<u>34,236</u>	<u>104,334</u>	<u>25,499</u>	<u>19,911</u>	<u>173,800</u>	<u>576,193</u>	<u>1,080,794</u>
At June 30, 2024									
Opening balance	89,206	57,615	34,236	104,334	25,499	19,911	173,800	576,193	1,080,794
Acquisitions	-	2,542	4,853	11,425	5,308	-	12,991	63,461	100,580
Write-offs (*)	-	(249)	(548)	(1,910)	(265)	-	(2,163)	(2,537)	(7,672)
Depreciation	(769)	(2,725)	(2,528)	(7,866)	(5,267)	(376)	(8,593)	(64,317)	(92,441)
Net book balance	<u>88,437</u>	<u>57,183</u>	<u>36,013</u>	<u>105,983</u>	<u>25,275</u>	<u>19,535</u>	<u>176,035</u>	<u>572,800</u>	<u>1,081,261</u>
At June 30, 2024									
Cost	101,568	88,050	63,482	181,668	88,608	21,677	249,380	1,157,616	1,952,049
Accumulated depreciation	(13,131)	(30,868)	(27,467)	(75,685)	(63,333)	(2,142)	(73,346)	(584,816)	(870,788)
Net book balance	<u>88,437</u>	<u>57,182</u>	<u>36,015</u>	<u>105,983</u>	<u>25,275</u>	<u>19,535</u>	<u>176,034</u>	<u>572,800</u>	<u>1,081,261</u>

(*) Of the total write-offs in PPE, R\$3,917 refer to assets that were lost due to the entry of water into 18 stores affected by the flood that occurred in May. The weather event caused significant damages to the PPE items of the stores, including furniture, equipment and structures, which were submerged and whose recovery and future use were impossible. Some of these stores were partially flooded, and the Company critically evaluated the condition of the goods. The items considered irrecoverable motivated the need for write-off.

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June 30, 2024

(In thousands of reais)

12.3 Other information

The Company detected no indication that assets could be recorded at an amount above their recoverable amount.

The weighted average depreciation rates of property, plant and equipment, considering the useful lives of the assets, are as follows:

	Average depreciation rate (% p.a.)	
	2024	2023
Properties	2	2
Machinery and equipment	7	7
Furniture and fixtures	9	9
Facilities	9	9
Computers and peripherals	24	24
Vehicles	20	20
Aircraft	4	4
Improvements	7	7

12.4 Right-of-Use Assets

CPC 06 (R2)/IFRS 16 requires that all lease agreements (except those that fit the exceptions) should be recognized in liabilities, matched against the right-of-use asset. The breakdown of rights of use of property and vehicle contracts as well as the finite useful life are described in the table below:

	Individual and Consolidated	
	Useful life (years)	06/30/2024
Properties	2 to 17	570,417
Vehicles	2 to 3	2,383
Total		572,800

Notes to quarterly information

June 30, 2024

(In thousands of reais)

grupo panvel**13. Intangible assets**

13.1 Summary of changes in intangible assets (Individual)

	Individual			Total
	Goodwill	Software	Trademarks and formulas	
Balance at December 31, 2023				
Cost	26,683	143,438	361	170,482
Accumulated amortization	(19,944)	(68,010)	(13)	(87,967)
Net book balance	<u>6,739</u>	<u>75,428</u>	<u>348</u>	<u>82,515</u>
At June 30, 2024				
Opening balance	6,739	75,428	348	82,515
Acquisitions	410	16,214	-	16,624
Write-offs	-	(1)	-	(1)
Amortization	(778)	(9,880)	-	(10,658)
Net book balance	<u>6,371</u>	<u>81,761</u>	<u>348</u>	<u>88,480</u>
At June 30, 2024				
Cost	26,590	159,651	361	186,602
Accumulated amortization	(20,219)	(77,890)	(13)	(98,122)
Net book balance	<u>6,371</u>	<u>81,761</u>	<u>348</u>	<u>88,480</u>

13.2 Summary of changes in intangible assets (Consolidated)

	Consolidated			Total
	Goodwill	Software	Trademarks and formulas	
Balance at December 31, 2023				
Cost	26,683	144,731	790	172,204
Accumulated amortization	(19,944)	(68,758)	(185)	(88,887)
Net book balance	<u>6,739</u>	<u>75,973</u>	<u>605</u>	<u>83,317</u>
At June 30, 2024				
Opening balance	6,739	75,973	605	83,317
Acquisitions	410	16,272	100	16,782
Write-offs	-	(1)	-	(1)
Amortization	(778)	(9,977)	(20)	(10,775)
Net book balance	<u>6,371</u>	<u>82,267</u>	<u>685</u>	<u>89,323</u>
At June 30, 2024				
Cost	26,590	161,002	890	188,482
Accumulated amortization	(20,219)	(78,735)	(205)	(99,159)
Net book balance	<u>6,371</u>	<u>82,267</u>	<u>685</u>	<u>89,323</u>

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June 30, 2024

(In thousands of reais)

13.2 Other information

The Company detected no indication that assets could be recorded at an amount above their recoverable amount.

The weighted average amortization rates of intangible assets are as follows:

	Average amortization rate	
	(% p.a.)	
	2024	2023
Goodwill	13	13
Software	18	18
Trademarks and formulas	10	10

14. Deferred income and social contribution taxes, net

14.1 Composition of deferred tax

Deferred income and social contribution taxes are calculated on the corresponding temporary differences between the tax bases of assets and liabilities and their carrying amounts recorded in the interim financial statements. The applicable tax rates, currently defined for calculation of deferred taxes, are 25% for income tax and 9% for social contribution tax.

Deferred tax assets are recognized to the extent that it is probable that future taxable profit will be available to offset temporary differences, based on deferred income projections prepared and grounded on internal assumptions and future economic scenarios that may, therefore, suffer changes.

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(In thousands of reais)

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	Individual		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Temporary additions				
Provision for inventory losses	389	873	389	933
Provision for labor indemnities	6,760	5,532	6,871	5,622
Provision for profit sharing ("PLR")	-	10,877	(2)	10,879
Provision for tax contingencies	-	-	909	1,009
Allowance for expected credit losses	7,673	6,583	7,673	6,583
Provision for financial discounts	423	1,546	423	1,546
Provision for premiums - employees	-	204	-	204
Net effect of depreciation and interest (IFRS 16) with lease payments	66,652	63,959	66,652	63,959
Fair Value - Matching Shares	16,577	12,789	16,577	12,789
Foreign exchange differences - Cash basis	10,240	-	10,240	-
Derivative instruments	(9,503)	-	(9,503)	-
Provision for collective bargaining	2,783	283	2,783	283
Provision for commissions	782	582	782	582
Provision for professional fees	505	3,507	505	3,805
Other provisions	11,459	-	11,974	-
Total tax base	114,740	106,735	116,273	108,194
Income tax at the rate of 25%	28,685	26,684	29,068	27,049
Income tax on tax loss	11,051	9,536	15,256	11,765
Social contribution tax at the rate of 9%	10,327	9,606	10,465	9,737
Social contribution tax on tax loss	5,284	4,325	6,798	5,128
Total deferred tax assets	55,347	50,151	61,587	53,679
Temporary exclusions				
Adjustments due to leases	2,337	2,338	2,337	2,338
Total tax base	2,337	2,338	2,337	2,338
Income tax at the rate of 25%	584	585	584	585
Social contribution tax at the rate of 9%	210	210	210	210
Total deferred tax liabilities	794	795	794	795
Total deferred taxes, net	54,553	49,356	60,793	52,885

The Company and its subsidiary LIFAR will subject to the IRPJ and CSLL taxation the PIS and COFINS credits arising from the lawsuits to exclude the ICMS from the PIS and COFINS tax bases, on which a final and unappealable decision has been awarded, to the extent that they are the subject matter of requests for offsetting.

The deferred liability on the amounts was realized as the offsets occurred, in the case of the Parent Company, in its entirety by December 31, 2023, and in the Consolidated, until June 30, 2024.

14.2 Deferred tax realization

Based on the Company's deferred income projections and considering the history of realization of the assets that generated the income and social contribution tax balance, the estimated realization schedule is as follows:

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	<u>Individual</u>	<u>Consolidated</u>
	<u>06/30/2024</u>	<u>06/30/2024</u>
2024	27,675	30,795
2025	6,918	7,698
2026	6,918	7,698
2027	6,918	7,698
2028	6,918	7,698
Total	55,347	61,587

15. Reconciliation of income and social contribution taxes

	<u>Individual</u>		<u>Consolidated</u>	
	<u>06/30/2024</u>	<u>06/30/2023</u>	<u>06/30/2024</u>	<u>06/30/2023</u>
Income before income and social contribution taxes	33,484	38,501	34,271	40,241
Combined tax rate	34%	34%	34%	34%
Tax expense at nominal rate	(11,385)	(13,090)	(11,652)	(13,682)
Other nondeductible expenses	(1,026)	(778)	(990)	(743)
Managing officers' profit sharing	(1,149)	-	(1,149)	0
Interest on Equity - Benefit	7,582	2,720	7,582	2,720
Equity pickup	10,751	1,381	-	-
IRPJ/CSLL - Tax credits	-	6,473	-	6,422
Restatement of legal proceedings - Interest	423	-	423	-
Tax incentives - Worker's Meal Program (PAT)	-	9	-	9
Tax incentives - investment grant - matching credit	-	2,335	-	2,335
Tax incentives - investment grant - Other credits	-	930	-	930
Reversal of the effect of taxable profit based on accounting records regime on the subsidiary using taxable profit based on a percentage of gross revenue regime	-	-	13,024	1,246
Taxation under taxable profit based on a percentage of gross revenue regime using gross revenue for the tax base	-	-	(2,853)	(1,102)
Tax incentives - Technological innovation - Benefit	-	1,765	-	1,870
Effect of the portion exempt from the 10% surtax of income tax - benefit	-	-	24	-
	5,196	1,745	4,409	5
Income and social contribution taxes in profit or loss				
Current income and social contribution taxes	-	4,644	(3,499)	2,803
Deferred income and social contribution taxes	5,196	(2,899)	7,908	(2,798)
Total income and social contribution taxes	5,196	1,745	4,409	5
Effective rate	-15.5%	-4.5%	-12.9%	0.0%

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grupo panvel**16. Trade accounts payable**

	Individual		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Trade accounts payable - local	550,303	676,593	559,433	679,763
Trade accounts payable - related parties	5,477	8,187	-	-
Total	555,780	684,780	559,433	679,763

17. Loans and financing

17.1 Breakdown of loans and financing

	Rate range (p.a.)	Individual		Consolidated	
		06/30/2024	12/31/2023	06/30/2024	12/31/2023
Domestic currency					
Debentures – 3 rd issue	109% of CDI	-	26,924	-	26,924
Debentures – 4 th issue	CDI + 1.40%	61,199	92,054	61,199	92,054
Debentures – Mortgage-backed securities (CRI)	CDI + 1.30%	262,180	263,557	262,180	263,557
Foreign currency					
Operation 4131 Itaú (*)	US\$4.96	103,301	-	103,301	-
Operation 4131 Santander	CDI + 1.00%	50,750	-	50,750	-
Total		477,430	382,535	477,430	382,535
Current		227,430	102,535	227,430	102,535
Noncurrent		250,000	280,000	250,000	280,000

(*) Operation issued in Dollar for US\$18,145, principal amount, translated at the average rate (US Dollar) of R\$4.96.

Management monitors the forecasts for the Company's liquidity requirements to ensure it has sufficient cash to meet its operating needs. The global limits of credit facilities granted to the Company are in amounts sufficient to avoid the risk of exceeding such limits or of breaching loan agreement clauses. This forecast takes into consideration the Company's debt financing plans. For the increase in indebtedness, the Company considered its growth strategy and the current economic scenario of the segment. This indebtedness is monitored through the analysis of available funds and the calculation of the net debt.

In the first quarter of 2024, the Company raised R\$90 million through operation 4131 with Itaú S.A., hedged by swap. In the second quarter, the Company raised additional funds by means of another 4131 operation with Banco Santander S.A., totaling R\$50 million. The operations were intended to meet cash needs in the first quarter and to meet possible demands resulting from the weather event that occurred in Rio Grande do Sul in the second quarter.

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17.2 Payment flow of loans and financing

Year of payment	Individual		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
2024	103,318	102,535	103,318	102,535
2025	124,112	30,000	124,112	30,000
2026	50,000	50,000	50,000	50,000
2027	100,000	100,000	100,000	100,000
2028	100,000	100,000	100,000	100,000
Total	477,430	382,535	477,430	382,535

17.3 Debt Service Coverage Ratio ("DSCR") higher than or equal to 1.2 (one and two tenths)

Where: "DSCR" means the division of Adjusted EBITDA (as defined below) by the Debt Service; and "Debt Service" means finance costs for the last twelve (12) months calculated under the accrual basis of accounting, on a consolidated basis, by the Issuer, i.e. (a) interest on bank debts (net of income from short-term investments), (b) portion that has an impact on cash from monetary and foreign exchange difference on interest of debt arrangements, (c) interest paid to Debentures and other marketable securities issued in the financial and capital markets, both international and domestic (net of income from investments in marketable securities or in government securities and corporate bonds of any nature), (d) finance costs with cash impact on intercompany loans recorded in liabilities (net of finance income with cash impact received from intercompany loans recorded in assets), as well as (e) the amount effectively disbursed relating to liabilities from derivative transactions hedging debts (net of amounts effectively received in connection with assets from derivative transactions hedging debts).

17.4 Adjusted Net Financial Debt/Adjusted EBITDA ratio, according to the calculation method described below, not exceeding 2.5 (two and five tenths)

Where: for the calculation of Adjusted EBITDA, the accumulated performance for the last 12 months from the statements closing date, to be measured based on the consolidated statements of financial position for March, June, September and December of each year, shall be considered. For the purposes of this item, the following shall apply: "Adjusted Net Financial Debt" is the sum of amounts corresponding to (i) short-term bank loans; (ii) short-term debentures; (iii) long-term bank loans; (iv) long-term debentures; (v) long-term loans; (vi) short-term bank leases; (vii) long-term bank leases; (viii) accounts payable or receivable in connection with derivative transactions, in the event of less cash equivalents, cash/short-term investments and marketable securities; and also (ix) all intercompany loans recorded in assets and liabilities, between group companies, either associates or not; "Adjusted EBITDA", as provided for in CVM Ruling No.527 of October 4, 2012, as amended; and "Net Financial Debt/Adjusted EBITDA" is Adjusted Net Financial Debt divided by Adjusted EBITDA.

The Company is compliant with all such clauses at June 30, 2024.

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The loan agreements in force also have non-financial early maturity clauses, the most relevant of which are described below:

- Default on debts and/or other contracts with the financial institutions that granted credit facilities;
- Enforcement of a court order or out-of-court order that may affect the Company's ability to pay;
- Transfer of debt to third parties, without the approval of the financial institution that granted the credit facility;
- Changes in the Company's business purpose or changes in corporate control without the financial institution's formal acceptance and agreement to maintain contracts.

17.5 Cash flows from financing activities

The table below shows additional information on cash flow from financing activities:

	Individual and Consolidated			Total
	Finance leases	Loans, financing and debentures	Interest on equity payable	
Balance at December 31, 2023	640,152	382,535	6,406	1,029,093
Changes in cash	(88,311)	60,210	(25,961)	(54,062)
Payment of financing activities	-	(56,492)	-	(56,492)
Loans raised	-	140,000	-	140,000
Payment of IOE	-	-	(25,961)	(25,961)
Leases paid	(88,311)	-	-	(88,311)
Interest paid in the period	-	(23,298)	-	(23,298)
Noncash changes	87,610	34,685	41,302	163,597
Remeasurement of contracts and new contracts - IFRS 16	60,924	-	-	60,924
IOE recognized in the period	-	-	41,302	41,302
Interest recognized in the period	26,686	34,685	-	61,371
Balance at June 30, 2024	639,451	477,430	21,747	1,138,628

The balances of loans and financing at June 30, 2024 and December 31, 2023 are presented at amortized cost. The aging list of loans and financing is presented in Note 4.1 (c) Liquidity risk and Note 17.2 Payment flow of loans and financing.

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grupo panvel**18. Tax Obligations**

	Individual		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Corporate Income Tax (IRPJ)	-	758	458	1,080
Social Contribution Tax on Net Profit (CSLL)	-	793	356	1,073
Contribution Tax on Gross Revenue for Social Integration Program (PIS)	1,657	344	1,685	383
Contribution Tax on Gross Revenue for Social Security Financing (COFINS)	7,706	1,628	7,844	1,812
Withholding Income Tax (IRRF)	10,494	3,715	10,613	3,786
State Value-Added Tax (ICMS)	19,333	19,923	20,577	21,696
Other obligations	2,786	2,233	3,294	2,469
Total	41,976	29,394	44,827	32,299

19. Profit sharing payable

	Individual		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Employees' profit sharing	-	10,877	-	11,247
Total	-	10,877	-	11,247

20. Lease obligations

The Company has obligations arising from real estate and vehicle lease agreements, accounted for under the criteria of IFRS 16. Changes in the Company's lease liability balance by June 30, 2024 were as follows:

	Individual and Consolidated		
	Properties	Vehicles	Total
Balance at December 31, 2023	638,420	1,732	640,152
Remeasurement of contracts and new contracts	61,830	1,631	63,461
Write-offs	(2,537)	-	(2,537)
Interest	26,477	209	26,686
Payment of leases	(87,305)	(1,006)	(88,311)
Balance at June 30, 2024	636,885	2,566	639,451
Current	121,420	1,444	122,864
Noncurrent	515,465	1,122	516,587

The Company applied the simplified retrospective approach and, at the time of transition, lease liabilities are measured at the present value of the remaining payments, discounted at the incremental borrowing rate. Initially, the Company measured the right to use the assets at an amount equivalent to the lease liability, and used the practical expedient that allows lessees to exclude initial direct costs from the measurement of the right-of-use asset on the date of initial application.

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In compliance with CVM Memorandum Circular No. 02/2019 and CPC 06 (R2)/IFRS 16, explained by the fact that the Company did not apply the nominal flow methodology due to the IFRS 16 prohibition of future inflation projection, companies shall present minimum inputs for users of financial statements to reach this information. Accordingly, the Company decided to disclose the minimum inputs below for users to reach that information. Inputs are:

- Nominal average discount rate applied - between 5% and 15.26% p.a.; and
- Inflation component to be used in projecting the flows (Extended Consumer Price Index - IPCA, based on National Treasury Notes - NTN-B) - 3.6% p.a.

21. Provisions

The Company is a party to civil, labor and tax claims, in administrative and legal proceedings. Where applicable, claims are supported by judicial deposits. Provisions for any losses arising from these proceedings are estimated and restated by management, supported by the opinion of its external and internal legal advisors.

21.1 Breakdown of provisions for contingencies

The proceedings assessed as possible or probable losses, in the opinion of the Company's legal advisors, at June 30, 2024 and December 31, 2023, are presented below. Provisions are recognized for proceedings assessed as probable losses, as follows:

	Individual		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Labor and tax	6,760	5,532	7,780	6,631
Noncurrent	6,760	5,532	7,780	6,631
Judicial deposits	2,395	2,048	2,411	2,064

21.2 Changes in provisions for contingencies

Changes in provisions for civil, labor and tax claims are shown in the table below:

	Individual		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Civil, labor and tax				
Balance at beginning of period	5,532	7,377	6,631	9,013
New provisions	3,818	5,614	3,839	5,614
Write-offs due to payment	(2,490)	(7,459)	(2,490)	(7,460)
Reversals	(100)	-	(200)	(536)
Balance at end of period	6,760	5,532	7,780	6,631

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21.3 Lawsuits assessed as possible loss

21.3.1 Civil

At June 30, 2024, the Company was a party to 18 lawsuits assessed as possible losses, estimated at R\$1,309 - individual and consolidated (R\$1,283 - individual and consolidated at December 31, 2023).

21.3.2 Labor

The most recurrent lawsuits arise from challenges regarding overtime and salary differences. At June 30, 2024, the Company had 430 possible-loss labor lawsuits in the consolidated financial statements, estimated at R\$20,375, of which 419 lawsuits in the amount of R\$19,955 correspond to parent company's lawsuits (R\$20,338 in Individual and R\$20,766 in Consolidated at December 31, 2023).

21.3.3 Tax

At June 30, 2024, the Company was not a party to any tax lawsuits considered as possible losses - individual and consolidated (R\$9 at December 31, 2023 - individual and consolidated).

22. Investment grants and matching credits

The government grants received by the Company are characterized as investment grants and correspond to:

(i) donation of a public area in the city of Eldorado do Sul/RS in 2011, where the Distribution Center was built, with an area of 50,000 square meters, and in 2014, a complement to the donation of another 10,000 square meters. The grant was recognized as a consideration to a liability account temporarily, considering that the economic benefits are postponed to the moment of their use, and in connection with the fulfillment of the obligations expressed in Municipal Law No. 3067 of December 13, 2011. The grant supplement was recorded under the same accounting criteria adopted in the initial recognition of the first grant.

(ii) in 2017, Supplementary Law No. 160/17 was approved intended to promote important changes regarding tax benefits granted unilaterally by the Brazilian states. New rules were established for the classification of these tax benefits as "investment grants", thus exempting them from IRPJ and CSLL. In 2024, due to a change in legislation, the Company did not exclude the amount of the ICMS matching credit and other grants from the IRPJ and CSLL tax base.

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23. Equity

23.1 Capital

At the Special General Meeting held on May 24, 2022, a capital increase from R\$918,000 to R\$943,000 was approved (R\$928,552 net of share issue costs), through capitalization of part of the Legal Reserve, in the amount of R\$726, and part of Reserve for capital increase, in the amount of R\$24,274, without issue of new shares.

At the Special General Meeting held on May 15, 2023, a capital increase from R\$943,000 to R\$970,116 was approved (R\$955,668 net of share issue costs), through capitalization of the Legal Reserve and Reserve for Capital Increase, without issue of new shares. The Company's capital comprises 150,377,481 registered common shares with no par value.

23.2 Treasury shares

At the Board of Directors' Meeting held on August 16, 2021, the Company approved the renewal of its Share Buyback Plan. The program was valid from August 17, 2021 to August 16, 2022, with a maximum repurchase limit of 2,000,000 (two million) common shares. The information was disclosed to the Market on August 17, 2021, through a Material News Release.

At the Board of Directors' Meeting held on September 5, 2022, the renewal of the Share Buyback Program issued by the Company was approved, without reducing capital. The program is valid from September 5, 2022 to September 4, 2023, with a maximum repurchase limit of 2,000,000 (two million) common shares. The information was disclosed to the Market on September 5, 2022, through a Material News Release.

The purposes of the Share Buyback Program are to maximize the generation of value for shareholders, based on an adequate capital structure combined with the growth of results and earnings from shares, as well as enabling the implementation of long-term incentive plans, through which executive officers will receive shares issued by the Company (see Note 24 - Incentive plan in connection with shares).

At June 30, the Company had 1,019,740 treasury shares (1,525,357 at December 31, 2023), whose average cost value was R\$19,112 (R\$28,582 at December 31, 2023). The share market price at June 28, 2024 was R\$9.67 (R\$13.36 at December 31, 2023).

Shares already exercised, that is, transferred to the beneficiaries, are also withdrawn from treasury shares as of the vesting expiration of the Matching shares programs. In the second quarter of 2024, the treasury shares account was also impacted by the grant of shares in the 5th Matching shares program by R\$3,415 (R\$4,053 in the second quarter of 2023, referring to the 4th program).

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Changes in treasury shares are as follows:

	Individual	
	Common shares	R\$
Balance at 12/31/2023	(1,525,357)	(28,582)
Options granted	182,320	3,415
Recognized options granted	323,297	6,055
Balance at 06/30/2024	(1,019,740)	(19,112)

	Share price		
	Minimum	Maximum	Average cost
From 01/01/2023 to 12/31/2023	8.96	13.80	11.41
From 04/01/2024 to 06/30/2024	9.37	12.96	10.78

23.3 Income Reserves**23.3.1 Reserve for future capital increase**

The purpose of this reserve is to increase the Company's investments in working capital for expansion projects, as provided for in article 24, clause "c", of Dimed's Articles of Incorporation. The use of this reserve balance was approved by the shareholders at the Annual General Meeting held on July 17, 2020. In December 2022, the amount of R\$27,116 was accounted for as a reserve for future capital increase, and this balance was paid in as Capital at the Special General Meeting held on May 15, 2023.

23.3.2 Legal reserve

The legal reserve is set up at 5% of net income for each year, under the terms of Law No. 6404/76, article 193, capped at 20% of capital.

23.3.3. Dividends and interest on equity additional to those proposed

This reserve is recognized in relation to dividends exceeding the mandatory minimum dividends of 25%, as provided for by law and approved by the shareholders.

23.3.4 Compensation paid to shareholders

In accordance with the provisions of Dimed's Articles of Incorporation, the mandatory minimum dividend is 25% on net income for the year, considering the adjustments provided for in the corporation law.

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The resolved amount of interest on equity as well as the value per share are described below:

Date of resolution	06/21/2024	03/28/2024	12/15/2023	09/29/2023	06/30/2023
Amount	10,700	11,600	17,559	11,900	8,000
Installments	2	2	3	1	1
Net unit value per share	0.06109669	0.06623569	0.10026200	0.06795027	0.04568086
Date of payment					
1 st installment	03/31/2025	08/30/2024	04/30/2024	03/29/2024	08/31/2023
2 nd installment	04/30/2025	03/31/2025	05/31/2024	-	-
3 rd installment	-	-	08/30/2024	-	-

23.4 Capital reserves

This reserve is set up and matched against the expenses with the stock option plan granted by the Company to its managing officers and employees (Note 24). The difference between the strike price of Matching Shares plans and the cost of acquisition by the beneficiaries is recognized in the Goodwill Reserve.

24. Incentive plan in connection with shares - Individual**24.1 Conditions of the Matching shares plan**

At the Special General Meeting held on September 8, 2020, the shareholders approved the creation of the Incentive Plan in connection with the Company's shares ("Dimed's Matching Shares Plan" or "Plan"). The purpose of the Company's Share-Based Incentive Plan is to rule the possibility of granting incentives in connection with the Company's common shares to managing officers and employees with whom it has employment or statutory relationship, aimed at: (i) increasing the capacity to attract talent; (ii) reinforcing the culture of sustainable performance and the search for the development of managing officers and employees, aligning their personal and professional interests with those of the shareholders; and (iii) enabling the Company to retain its professionals, offering them, as an additional advantage and incentive, the opportunity to become shareholders. The shares granted as an incentive under the Dimed's Matching Shares Plan may not exceed the maximum limit of 3% of the shares of the Company's subscribed and paid-in capital.

Beneficiaries will be granted the right to receive, free of charge, the maximum proportion of up to five (5) and minimum of one (1) Matching Share for each common share of the Company, acquired under the Plan ("Own Shares"), up to the limit established in their respective Private Share Granting Instruments and Adhesion to Dimed's Matching Shares Plan, provided that certain conditions are met.

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Matching Shares will be subject to a progressive Vesting Period of four years, during which the beneficiary must maintain his/her relationship with the Company. The Vesting Period will start on the grant date and within this period the Matching Shares will become Mature Matching Shares and will be liquidated to the beneficiaries on the dates specified below:

Anniversary	Mature Matching Shares
1 st anniversary of the Grant Date	1/3 (one third) of the total Matching Shares
2 nd anniversary of the Grant Date	1/3 (one third) of the total Matching Shares
3 rd anniversary of the Grant Date	1/3 (one third) of the total Matching Shares

Upon execution of the grant agreement, the beneficiary must expressly authorize the blocking of the negotiation and encumbrance of the “Own Shares” acquired, during the Vesting period, in the records of the depositary institution of the Company’s book-entry shares.

24.2 Changes in the Matching shares plan

For the Company’s first program, in September 2020, 71,026 “Own Shares” and 201,641 “Matching Shares” were granted to the Plan’s participants, and until March 31, 2021, 66,382 “Own Shares” had been subscribed.

At the Board of Directors’ meeting held on April 20, 2021, the creation of Dimed’s second Matching Shares program was approved, under the same conditions as the first program. On July 9, 2021, transfer orders of 53,968 shares were formalized, with the adhesion of 27,545 “Own Shares”; 22,000 Book-entry Shares; 4,423 shares not yet transferred and R\$168,993 “Matching Shares”.

At the Board of Directors’ meeting held on April 29, 2022, the creation of the Company’s third Matching Shares program was approved, with different conditions in relation to the two previous programs: i) reduction of the Vesting period from 4 to 3 years; and ii) release of the Vesting of mature Matchings shares. The share transfer orders were formalized throughout April 2022, with the adhesion of 117,652 “Own Shares” and 348,466 “Matching Shares”.

In the second quarter of 2022, 48,083 Matching shares were transferred to the beneficiaries as a result of the anticipation of the first Vesting of the program approved in 2020.

At the Board of Directors’ meeting held on April 17, 2023, the creation of the Company’s fourth Matching Shares program was approved, under the same conditions defined in the previous program. The share transfer orders were formalized throughout April 2023, with the adhesion of 216,177 “Own Shares” and 696,804 “Matching Shares”.

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In the second quarter of 2023, 171,888 matching shares were transferred to the beneficiaries, referring to the second vesting of the 2020 program and to the first vesting of 2021 and 2022 programs.

At the Board of Directors' meeting held on May 16, 2024, the creation of the Company's fifth Matching Shares program was approved, under the same conditions defined in the previous program. The share transfer orders were formalized throughout April 2024, with the adhesion of 182,320 "Own Shares" and 623,960 "Matching Shares".

In the second quarter of 2024, 323,297 matching shares were transferred to the beneficiaries, referring to the third vesting of the 2020 program, the second vesting of 2021 and 2022 programs and the first vesting of the 2023 program.

	<u>Own Shares</u>	<u>Matching Shares</u>
Balance in December 2022	242,646	649,872
Options granted	216,177	696,804
Options exercised	-	(237,042)
Dissenting holders	-	(71,413)
Balance in December 2023	<u>458,823</u>	<u>1,038,221</u>
Options granted	(182,320)	623,960
Options exercised (*)	-	(445,769)
Dissenting holders	-	(14,789)
Balance in June 2024	<u>276,503</u>	<u>1,201,623</u>

(*) The gross number of maturing Matching shares was converted into 323,297 net shares in 2024.

24.3 Amounts recognized in the year

In the second quarter of 2024, the Company recognized as fair value of Matching Shares programs the total of R\$1,417 (R\$1,654 in the first quarter of 2023). The accumulated amount recorded in 2024, up to the current quarter, was R\$2,875 (R\$2,807 in 2023).

25. Earnings per share**25.1 Basic**

Basic earnings per share are calculated by dividing the profit attributable to the Company's shareholders by the weighted average number of common shares issued during the year, excluding common shares purchased by the Company and held as treasury shares.

25.2 Diluted

Diluted earnings per share are calculated by adjusting the weighted average number of outstanding common shares, to assume the conversion of all dilutive potential common shares.

As required by IAS 33/CPC 41, the number of shares used to calculate earnings (loss) per share for the current period and the comparative period were affected by the referred to share split.

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(In thousands of reais)

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	<u>06/30/2024</u>	<u>12/31/2023</u>
	Registered common shares	Registered common shares
Denominator		
Total weighted average number of shares	150,377,481	150,377,481
Weighted number of treasury shares	(1,462,905)	(1,669,738)
Weighted average number of outstanding shares	148,914,576	148,707,743
% of shares in relation to the total number	100%	100%
Numerator		
Net income attributable to each class of shares (R\$)	38,680,445	92,904,516
Weighted average number of outstanding shares	148,914,576	148,707,743
Basic and diluted earnings per share (R\$)	<u>0.26</u>	<u>0.62</u>
Numerator		
Net income attributable to each class of shares (R\$)	38,680,445	92,904,516
Weighted average number of outstanding shares	148,914,576	148,707,743
Weighted average number of matching shares	1,245,424	1,009,314
Diluted earnings per share (R\$)	<u>0.26</u>	<u>0.62</u>

26. Revenues

The Company's revenue derives mainly from the resale of drugs and personal care and beauty products. Reconciliation between gross revenues for tax purposes and the revenues stated in the statement of profit or loss for the year is as follows:

	Individual		Consolidated	
	<u>06/30/2024</u>	<u>06/30/2023</u>	<u>06/30/2024</u>	<u>06/30/2023</u>
Gross sales of products and services	2,499,405	2,267,570	2,546,585	2,272,680
Sales taxes	(150,874)	(135,654)	(154,738)	(136,972)
Returns and unconditional discounts	(29,668)	(26,811)	(32,223)	(26,922)
Net revenue	<u>2,318,863</u>	<u>2,105,105</u>	<u>2,359,624</u>	<u>2,108,786</u>

27. Cost of goods sold and services rendered

	Individual		Consolidated	
	<u>06/30/2024</u>	<u>06/30/2023</u>	<u>06/30/2024</u>	<u>06/30/2023</u>
Cost of goods sold	(1,733,894)	(1,576,929)	(1,720,746)	(1,563,777)
Cost of products sold	-	-	(11,787)	(11,222)
Cost of real properties sold	-	-	(3,158)	-
Reimbursement of capital contribution costs	146,392	135,754	146,392	135,754
Revenue - campaign funds	703	572	703	572
Taxes on funds	(13,606)	(12,610)	(13,606)	(12,610)
	<u>(1,600,405)</u>	<u>(1,453,213)</u>	<u>(1,602,202)</u>	<u>(1,451,283)</u>

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The amounts reimbursed by suppliers relating to lease of properties, promotional funds and advertising and publicity expenses are deducted from cost of sales, and the average period for reimbursement is 30 to 60 days. Such reimbursement is recognized when the contractual conditions are likely to be met.

28. Expenses by nature

	Individual		Consolidated	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Selling expenses				
Personnel and third-party service expenses	(335,393)	(298,243)	(336,819)	(300,024)
Lease expenses	(21,740)	(19,725)	(21,364)	(19,274)
Freight expenses	(31,919)	(27,908)	(32,627)	(28,261)
Credit card fees	(26,384)	(28,159)	(26,501)	(28,183)
Advertising	(14,286)	(15,357)	(14,329)	(15,407)
Utilities and services	(16,277)	(14,082)	(16,292)	(14,103)
Depreciation and amortization expenses	(97,860)	(94,418)	(97,891)	(94,453)
Employees' profit sharing	(749)	(2,583)	(905)	(2,873)
Managing officers' profit sharing	-	(3,950)	-	(3,950)
Maintenance expenses	(7,553)	(6,567)	(7,555)	(6,579)
Consumables	(6,765)	(7,374)	(6,857)	(7,426)
Travel and sales representation expenses	(1,738)	(1,136)	(1,789)	(1,147)
Packaging materials	(4,061)	(4,501)	(4,061)	(4,501)
Insurance expenses	(2,802)	(2,521)	(2,814)	(2,529)
Inventory losses	(13,366)	(9,619)	(18,655)	(10,030)
Other selling expenses (*)	(12,191)	11,523	(12,093)	12,762
Total	(593,084)	(524,620)	(600,552)	(525,978)

(*) This line includes certain selling expenses that do not fit the lines above, provisions and their reversals.

The Company wrote off inventory items that will not be reimbursed by insurance, totaling R\$6,787 net of taxes (as per Rio Grande do Sul State Department of Finance (SEFAZ/RS) Decree No. 57632/2024). The flooding caused damage to inventories, including the loss of stored products that were submerged, contaminated, and irreversibly deteriorated by water.

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	Individual		Consolidated	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
General and administrative expenses				
Personnel and third-party service expenses	(52,644)	(38,158)	(53,869)	(39,308)
Lease expenses	(498)	(321)	(566)	(324)
Utilities and services	(688)	(765)	(724)	(800)
Depreciation and amortization expenses	(4,706)	(4,372)	(4,862)	(4,513)
Employees' profit sharing	61	(1,166)	33	(1,175)
Managing officers' profit sharing	(6,257)	(444)	(6,257)	(444)
Bank expenses	(636)	(720)	(645)	(726)
Managing officers' compensation	(3,639)	(3,457)	(3,639)	(3,459)
Maintenance expenses	(5,303)	(5,470)	(5,386)	(5,549)
Consumables	(889)	(154)	(940)	(182)
Insurance expenses	(119)	(69)	(168)	(103)
Other administrative expenses	(5,085)	(3,872)	(5,162)	(3,933)
Total	(80,403)	(58,968)	(82,185)	(60,516)

In May, the Company was directly and indirectly impacted by the floods that devastated the State. Over more than 30 days, the operations of Grupo Panvel experienced total or partial restrictions in certain regions, making it necessary to make adjustments to processes, such as supplying our more than 400 stores in the State today.

Seeking greater efficiency in the management of direct impacts, the Company centralized specific expenses related to amounts recorded referring to: donations to the community (such as medicines and hygiene products), social initiatives (such as, for example, *Troco Amigo*, where the Company proposed to double the donations made by individuals), financial aid paid to more than 1,200 employees affected (e.g.: donation of mattress vouchers, basic food baskets, cleaning products), in addition to the registration of other initiatives and measures taken with the objective of assisting the community and our employees in facing the crisis and in the process of rebuilding our home State. The amounts in question totaled, at the end of the second quarter, R\$3.9 million.

29. Other operating income (expenses)

	Individual		Consolidated	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Additional revenue	987	1,029	995	1,039
Revenue from property lease	173	130	173	162
Credit recovery	1,714	6,689	1,733	6,798
Reimbursement of cash difference	133	209	133	209
Cost of disposal of PPE	(3,910)	(1,444)	(3,921)	(1,445)
Other operating income (expenses)	(521)	(57)	(498)	-
Total	(1,424)	6,556	(1,385)	6,763

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31. Transactions with related parties**31.1 Balances and transactions**

The total amounts of transactions carried out by Dimed, through June 30, 2024, with related parties are described below:

	Dimesul Gestão Imobiliária Ltda.		Laboratório Industrial e Farmacêutico Lifar Ltda.	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Trade accounts payable	-	-	5,477	8,187
	Dimesul Gestão Imobiliária Ltda.		Laboratório Industrial e Farmacêutico Lifar Ltda.	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Purchase of goods and services	-	-	23,185	53,113
Revenue from services rendered	735	1,592	-	-
	Accounts receivable from shareholders			
	06/30/2024	12/31/2023		
Share issue costs (secondary offering)	-	1,330		

Sales transactions between related parties are conducted at amounts agreed by and between the companies, with days sales/payable outstanding of 30 days. The balance of the intercompany loan agreement is restated monthly at the benchmark rate of the Central Bank of Brazil (SELIC).

31.2 Key management personnel compensation

The table below contains information on key management personnel compensation (individual):

	Individual	
	06/30/2024	06/30/2023
Fixed compensation	3,639	3,459
Social charges	1,019	968
Equity interest	6,257	4,394
Total	10,915	8,821

These amounts are stated under "General and administrative expenses" in the statement of profit or loss and are detailed in Note 28. Management is also part of the Incentive Plan in connection with the Company's shares, created to regulate the possibility of granting incentives through common shares issued by the Company.

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(In thousands of reais)

Managing officers were granted the right to receive, free of charge, the proportion of three (3) to five (5) Matching Share for each common share of the Company, acquired under the Plan ("Own Shares"), for which a fair value of R\$3,934 was recorded in 2023, up to the limit established in their respective Private Share Granting Instruments and Adhesion to Dimed's Matching Shares Plan, provided that certain conditions are met. Up to the second quarter of 2024, the Company recognized an amount of R\$2,576 as fair value, which corresponds to the Matching shares of managing officers. Additional information can be found in Note 24.

32. Insurance coverage

The Company has insurance policies that consider the nature and degree of risks involved. At June 30, 2024, the Company and its subsidiaries had insurance coverage for vehicles, flood, fire, civil liability, cargo transportation and aircraft, among others. The insurance coverage sufficiency is under the responsibility of Company management that considers it adequate to cover losses, if any. The Maximum Indemnification Limits for the main insurance policies are as follows:

Policies	Amounts in R\$ thousands
Vehicle	FIPE Table + Property Damage + Bodily Injury
Fire	R\$630,618
Civil liability	R\$31,200
Transportation	R\$2,000 per transportation
Aircraft	R\$24,315*
Civil liability – aircraft	R\$138,958*

(*) Policy issued in US Dollar, amount translated at the average rate (US Dollar) of 06/28/2024 (R\$5.5583).

33. Segment reporting

Segment reporting is presented based on the management reports used by the Board of Directors, the board responsible for the Company's strategic decision-making, to manage the business. The Company's segments are divided into Retail, Wholesale and Corporate, which include all administrative expenses, as well as finance income (costs).

The Retail segment has 602 stores that sell more than 15 thousand items among drugs and personal care and beauty products. The Wholesale segment is one of the main distributors of drugs in Brazil and also the pioneer in the country in its segment. Lastly, the Corporate segment includes Wholesale and Retail, as well as subsidiary Lifar (Laboratório Farmacêutico Lifar Ltda.). In addition to adding divisions of cosmetics, drugs and food, Lifar is responsible for the production of major brands in Brazil, as well as products of its own brand Panvel. Subsidiary Dimesul is engaged in the purchase, sale, intermediation, subdivision, lease, rent, management and administration of own or third-party properties, with a view to centralizing and optimizing the management of the Company's properties.

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	Retail		Wholesale		Corporate		Consolidated	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Continuing operations								
Net revenue from sales and services	2,229,532	1,889,845	130,092	218,941	-	-	2,359,624	2,108,786
Cost of goods sold and services rendered	(1,492,238)	(1,303,595)	(109,964)	(147,688)	-	-	(1,602,202)	(1,451,283)
Gross profit	737,294	586,250	20,128	71,253	-	-	757,422	657,503
Selling expenses	-	-	-	-	(600,552)	(525,978)	(600,552)	(525,978)
Administrative expenses	-	-	-	-	(82,185)	(60,516)	(82,185)	(60,516)
Other operating income (expenses), net	-	-	-	-	(1,385)	6,763	(1,385)	6,763
Operating income before finance income (costs)	737,294	586,250	20,128	71,253	(684,122)	(579,731)	73,300	77,772
Finance income (costs)	-	-	-	-	(39,029)	(37,531)	(39,029)	(37,531)
Finance income	-	-	-	-	27,774	14,866	27,774	14,866
Finance costs	-	-	-	-	(66,803)	(52,397)	(66,803)	(52,397)
Operating income before income and social contribution taxes	737,294	586,250	20,128	71,253	(723,151)	(617,262)	34,271	40,241
Current	-	-	-	-	(3,499)	2,803	(3,499)	2,803
Deferred	-	-	-	-	7,908	(2,798)	7,908	(2,798)
Net income for the period	737,294	586,250	20,128	71,253	(718,742)	(617,257)	38,680	40,246

Reports and Representations / Report or Summary Report, if any, of the Audit Committee (statutory or not)

Pursuant to the Articles of Incorporation and legal provisions, the Audit Committee of Dimed S.A. Distribuidora de Medicamentos examined the Management Report and the Financial Statements for the quarter ended June 30, 2024. Based on the examinations carried out, considering, furthermore, the unqualified independent auditor's report issued by Ernst & Young Auditores Independentes, dated August 14, 2024, as well as the information and clarifications received over the quarter, the Audit Committee is unanimously of the opinion that the referred to information is fairly presented.

Eldorado do Sul, Rio Grande do Sul state, August 14, 2024.

João Verner Juenemann
Claudio Roberto Ely
Gilberto Carlos Monticelli

Reports and Representations / Officers' Representation on Financial Statements

In accordance with item II of paragraph 6, article 31 of CVM Ruling No. 80 of March 29, 2022, the Executive Board's members of Dimed S.A. Distribuidora de Medicamentos, undersigned, represent that they reviewed, discussed and agreed with the information contained in the Company's Quarterly Information for the quarter ended June 30, 2024.

Eldorado do Sul, Rio Grande do Sul state, August 14, 2024.

Julio Ricardo Mottin Neto - CEO

Roberto Coimbra Santos - Executive Officer

Antônio Carlos Tocchetto Napp - Chief Investor Relations and Financial Officer

Reports and Representations / Officers' Representation on the Independent Auditor's Report

In compliance with the provisions contained in article 31 of CVM Ruling No. 80, the Officers of Dimed S.A. Distribuidora de Medicamentos represents they have reviewed, discussed and agreed with the opinion expressed in the audit report issued by Ernst & Young Auditores Independentes S.S. with the information contained in the Company's Quarterly Information for the quarter ended June 30, 2024.

Eldorado do Sul, Rio Grande do Sul state, August 14, 2024.

Julio Ricardo Mottin Neto - CEO

Roberto Coimbra Santos - Executive Officer

Antônio Carlos Tocchetto Napp - Chief Investor Relations and Financial Officer