

## PagSeguro Acquires Wirecard Brazil



**São Paulo, Brazil, August 21, 2020** – PagSeguro Internet S/A (“PagSeguro”), a wholly-owned and fully-controlled subsidiary of PagSeguro Digital Ltd. (New York Stock Exchange: ticker PAGS), signed a binding agreement (subject to approvals by the Brazilian Central Bank and antitrust authorities) to acquire 100% of Wirecard Brazil S.A. (“Wirecard Brazil”), a digital financial technology company, from the Wirecard Group.

Wirecard Brazil has an innovative and experienced team that has built powerful online payment solutions with more than 200 thousand customers, including e-commerce platforms, marketplaces and virtual store platforms. In addition, their online solutions are available through application programming interfaces (APIs) and are integrated into more than 40 virtual store platform systems (e-commerce).

Wirecard offers a broad suite of multifunctional online payment solutions, including:

- **E-commerce:** Several checkout and payment options used on thousands of merchant websites.
- **Recurrence:** Merchants can easily schedule recurring charges and payments from their customers, such as periodic subscriptions and monthly fees.
- **Split Payments (with and without custody):** Widely used by marketplaces to split payments and commissions in real time.
- **Anti-Fraud Screening:** Risk models and structured processes to guarantee one of the highest approval rates in the market (98.5% approval), with low chargeback rates.

For PagSeguro, the acquisition of Wirecard Brazil will bring several advantages, starting with incremental Total Payment Volume. In addition, the combination of key strengths of PagSeguro (brand, complete portfolio of POS devices, reconciliation of transactions and PagBank) and of Wirecard Brazil (a dynamic suite of online solutions that are complementary to PagSeguro’s core solutions), will allow us to offer broader payment options and integrated end-to-end digital payment accounts that are 100% omnichannel for millions of customers.

## About PagSeguro

PagSeguro Digital is a disruptive provider of financial technology solutions focused primarily on consumers, individual entrepreneurs, micro-merchants, small companies, and medium-sized companies in Brazil. Among its peers, PagSeguro Digital is the only financial technology provider in Brazil whose business model covers all the following five pillars:

- Multiple digital banking solutions
- In-person payments via point of sale (POS) devices that PagSeguro Digital provides to merchants
- Free digital accounts that PagSeguro Digital provides to its consumers and merchants with functionalities such as bill payments, top up prepaid mobile phone credit, wire transfers, peer to peer cash transfers, prepaid credit cards, cash cards, loans, investments, QR code payments, and payroll portability, among other digital banking services
- Issuer of prepaid, cash and credit cards
- Operate as a full acquirer

PagSeguro Digital is an UOL Group Company that provides an easy, safe and hassle-free way of owning a free PagBank digital account, which is similar to a regular checking account linked to the Brazilian Central Bank's platform, with the feature of accepting payments, where its clients can transact and manage their cash, without the need to open a regular bank account. PagSeguro Digital's end-to-end digital banking ecosystem enables its customers to accept a wide range of online and in-person payment methods, including credit cards, debit cards, meal voucher cards, *boletos*, bank transfers, bank debits and cash deposits.

PagSeguro Digital's mission is to disrupt and democratize financial services in Brazil, a concentrated, underpenetrated and high interest rate market, by providing an end-to-end digital banking ecosystem that is safe, affordable, simple and mobile-first for both merchants and consumers.

SOURCE: PagSeguro

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