PagBank

Q2 2026

Earnings Presentation

August 11, 2026

PagSeguro Digital Ltd. (NYSE: **PAGS**)

Forward-looking statements and Non-GAAP financial measures

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Forward-looking statements

This presentation, prepared by PagSeguro Digital Ltd (“we” or the “Company”), is solely for informational purposes. The information in this presentation does not constitute or form part of, and should not be construed as, an offer or invitation to subscribe for, underwrite or otherwise acquire, any securities of the Company or any subsidiary or affiliate of the Company, nor should it or any part of it form the basis of, or be relied on in connection with any contract to purchase or subscribe for any securities of the Company or any of its subsidiaries or affiliates nor shall it or any part of it form the basis of or be relied on in connection with any contract or commitment whatsoever.

This presentation may contain forward-looking statements relating to matters such as continued growth prospects for the Company, industry trends and product and technology initiatives.

These statements are based on currently available information and our current assumptions, expectations and projections about future events. While we believe that our assumptions, expectations and projections are reasonable in view of currently available information, you are cautioned not to place undue reliance on these forward-looking statements.

Our actual results may differ materially from those included in this presentation, for a variety of reasons, including those described in the forward-looking statements and risk factor sections of our most recent Annual Report on Form 20-F (File No. 001-38353) and other filings with the Securities and Exchange Commission (the “SEC”), which are available on our investor relations website (http://investors.pagbank.com) and on the SEC’s website (https://www.sec.gov).

All the information included in this presentation is updated as of **June 30, 2026**. Except as may be required by applicable law, we assume no obligation to publicly update or revise our statements.

Non-GAAP financial measures

This presentation includes the following financial measures defined as "non-GAAP financial measures" by the SEC: Total Costs and Expenses, Operating Expenses, Earnings before Taxes, Net Income, Earnings before Taxes Margin and Net Income Margin. We present non-GAAP measures when we believe that the additional information is useful and meaningful to investors. These non-GAAP measures are provided to enhance investors' overall understanding of our current financial performance and our prospects for the future. Specifically, we believe the non-GAAP measures provide useful information to both management and investors by excluding certain expenses, gains and losses, as the case may be, that may not be indicative of our core operating results and business outlook.

For an explanation of the foregoing non-GAAP measures, please see “Appendix" included in this presentation. These measures may be different from non-GAAP financial measures used by other companies. The presentation of this non-GAAP financial information, which is not prepared under any comprehensive set of accounting rules or principles, is not intended to be considered in isolation of, or as a substitute for, the financial information prepared and presented in accordance with International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board. Non-GAAP measures have limitations in that they do not reflect all of the amounts associated with our results of operations as determined in accordance with IFRS. These measures should only be used to evaluate our results of operations in conjunction with the corresponding GAAP measures.

For a reconciliation of these non-GAAP financial measures to the most directly comparable GAAP measures, see “Appendix”.

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Q2 2026
Highlights

2Q26 Highlights

Business expansion in all segments, EPS +10% y/y

Operational Highlights

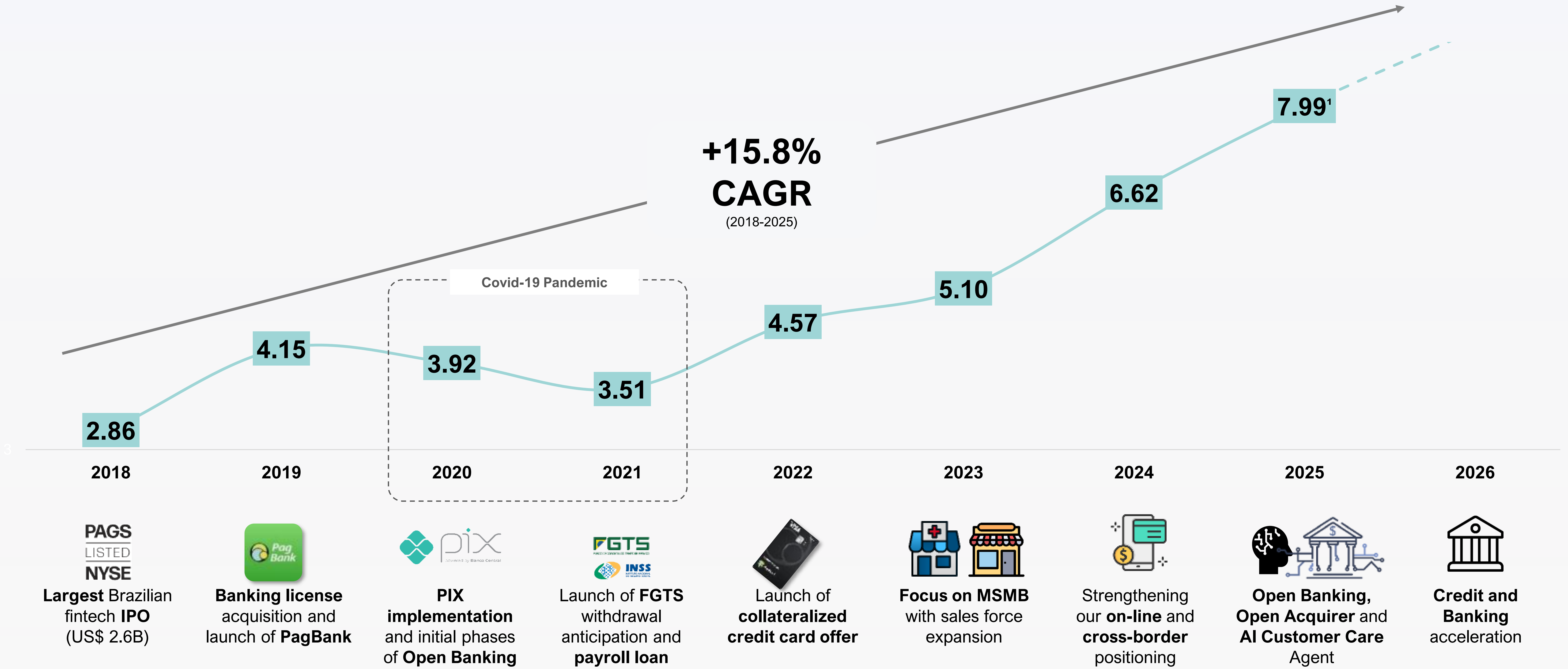
TPV (Total Payments Volume) | R$	Expanded Credit Portfolio[1] | R$	Total Deposits | R$
133B	**52B**	**43B**
+3% YoY	+9% YoY	+15% YoY
	Total Loans +31% YoY	

Financial Highlights

Net Revenue Ex-ITC | R$	Net Income | R$ | Non-GAAP [2]	Diluted EPS | R$/share | Non-GAAP [2]
3.4B	**576M**	**2.06**
+2% YoY	+2% YoY	+10% YoY

1 Expanded Portfolio Includes Acquiring's Prepayment to Merchants, net of Accounts Receivable Securitization | 2. Please see the Appendix for a reconciliation of this non-GAAP financial measure.

Consistent value creation: R$2.0B returned LTM, ~13% total yield



LTM Total Yield[1]

% | (Total Buyback + Dividends)

~13.4%

1. **Shareholder Returns LTM:** returned **R$ 2.0 B** to shareholders via dividends and buybacks
2. **Capital Strength:** robust capital position allowing flexibility for value accretive initiatives

1. Based on 275,646,022 shares outstanding as of June 30, 2026, with an average share price of $9.71

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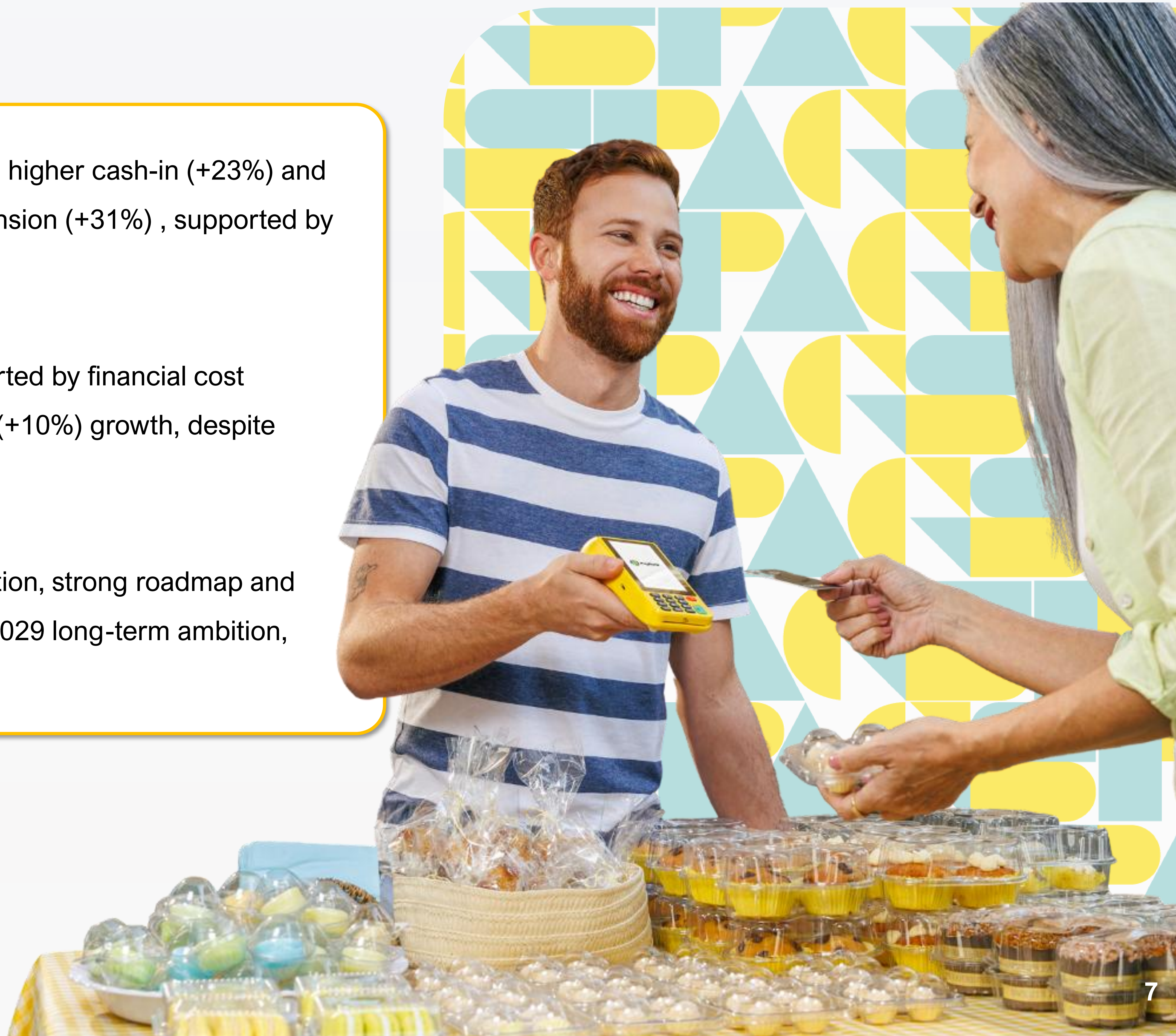
Business
Units

Strong Ecosystem, Broader Monetization, Resilient Profitability

2Q26 Strategic Highlights

- **Ecosystem evolution with broader monetization**: TPV reacceleration (+3% y/y), higher cash-in (+23%) and penetration across all products, deposits growth (+15%) and credit portfolio expansion (+31%) , supported by new products and deeper banking relationship with active client base.
- **Execution and discipline protecting profitability:** robust ROAE of 15.6% supported by financial cost efficiency and YTD operating leverage, delivering gross profit (+3% y/y) and EPS (+10%) growth, despite challenging macro.
- **Building towards long-term ambition**: operational performance, product innovation, strong roadmap and strategy execution reinforces our focus on delivering our 2026 commitment and 2029 long-term ambition, while strong capital position enabled R$ 2.0 B returned to shareholders LTM



TAM: significant opportunities to drive future growth

	PAGBANK MARKET SHARE	PagBank	TAM
ACTIVE MERCHANTS	15.4%	6.2 MILLION	40.3 MILLION[1]
ACTIVE BANKING CLIENTS	9.3%	16.9 MILLION	182 MILLION[2]
PIX # TRANSACTIONS	7.8%	6.2 BILLION	79.8 BILLION[3]
PIX VOLUME	2.8%	R$ 1.0 TRILLION	R$ 35.3 TRILLION[3]
DEPOSITS	1%	R$ 43 BILLION	R$ 4,198 BILLION[4]
EXPANDED CREDIT PORTFOLIO	0.8%	R$ 52 BILLION	R$ 6,539 BILLION[5]
PAYROLL LOAN	0.5%	R$ 3.4 BILLION	R$ 641 BILLION[6]

Includes self-employed individuals in the informal economy	19M
MEI - Individual-like Merchants	16.8M
ME - Micro Businesses	3.9M
EPP - Small Businesses	0.6M

1. Source: Estatuto Nacional da Microempresa e da Empresa de Pequeno Porte. Classification based on annual gross revenue: MEI – up to BR Considers all deposits from private financial and L 81k; ME – up to BRL 360k; EPP – BRL 360k to BRL 4.8M. Data as of December 2024. 2. World Bank. % of the population with bank accounts. 3. BACEN PIX Statistics, as of December 2025. 4. BACEN. payment institutions, except saving deposits. 5. BACEN. Considers credit operations of private financial institutions, as of December 2024. 6. BACEN. Considers payroll loans of private financial institutions, as of December 2025.

Ecosystem Growth & Product Innovation

Convenience and simplicity driving engagement through new solutions

Minizinha Voz

First POS in Brazil featuring an **AI-powered sales assistant**

PIX Finance

Integrated PIX installment solutions, allowing customers to split transfers into up to 12 monthly payments with automatic debit

IOF Free (tax cashback)

100% IOF cashback in all international credit card transactions

Zero-fee Investments

No distribution, opening, maintenance or custody fees, plus commission-free trading on all funds

Collection Management

Reduces delinquency through **automated reminders, cash flow visibility and fraud protection**

Private Pension Plan

Fully digital PGBL and VGBL plans, with no loading fees

Private Payroll Loan

Ongoing expansion of the credit portfolio

New Insurance Products

PagBank Premiado: financial protection with monthly prizes of up to R$100K

Credit Protection: coverage for loan installments in unforeseen events

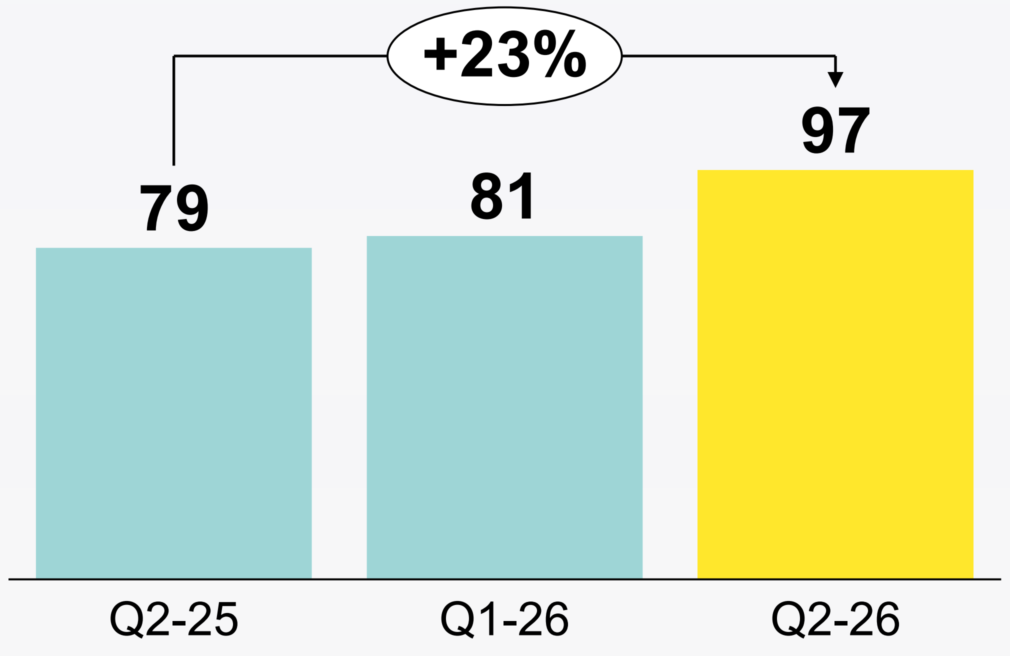
Payments

Banking

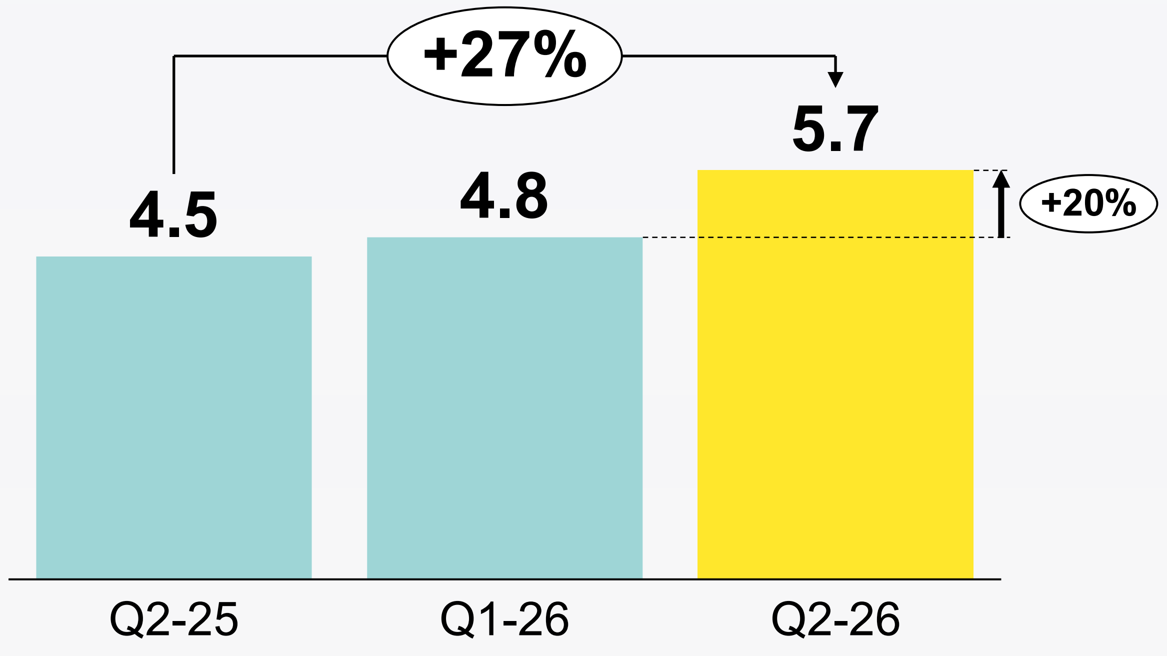
Banking

R$ 97B cash-in +23% y/y; Higher engagement and more cross-selling

Cash-in[1]
R$ Billion



Cash-in per Active Banking Client
R$ Thousand

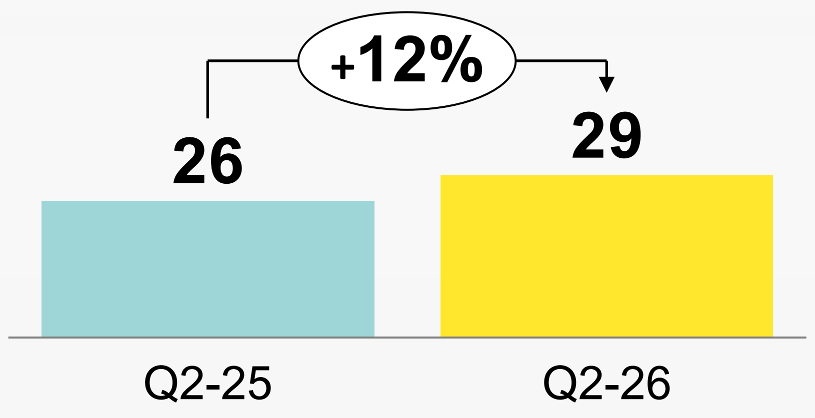


Highlights

- **Cash-In Banking (non-acquiring)**
  Sustained growth in inflows, reflecting the strength of our banking platform and PIX's expanded role as a core pillar of our ecosystem.
- **App Access and Bill Payment/PIX Transactions**
  Accelerating engagement with our banking app and everyday transactional features, underscoring deeper client activity across the platform.
- **Investments and Insurance**
  Rising product penetration supported by higher client transactionality and cross-sell momentum.

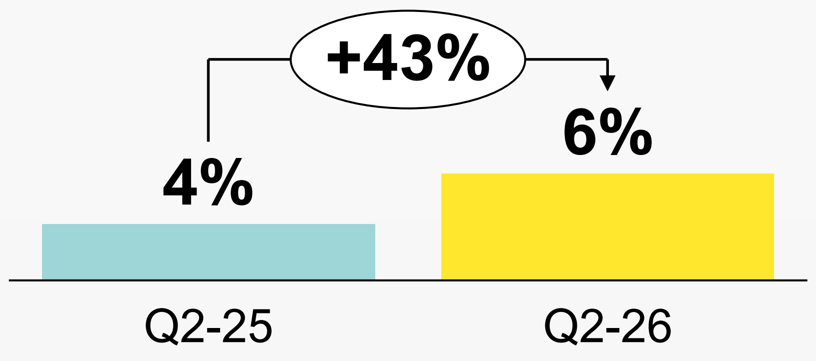
Engagement Metrics
YoY

Monthly Usage / Active Client



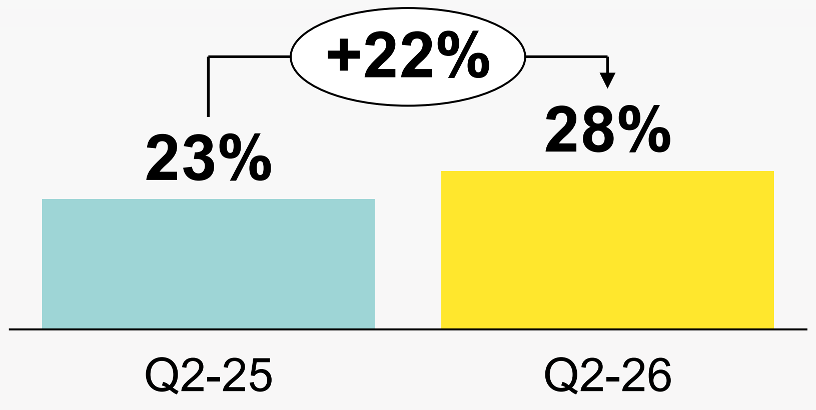
# of Bill Payments and PIX transactions

% of Active Clients[2]



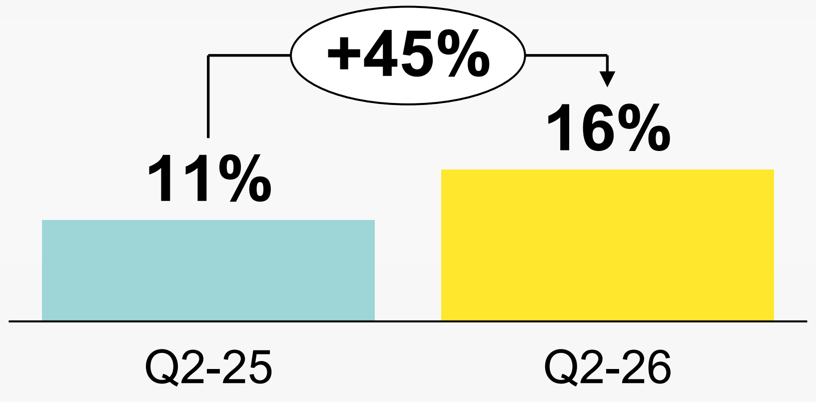
Credit Products Penetration (ex-Payroll)

% of Active Clients[2]



Investments Penetration

% of Active Clients[2]



Insurance Penetration

1 Cash-in: Not related to acquiring TPV. Considers PIX P2P and wire transfers inflows into PagBank accounts from other financial institutions; **2 Active Clients:** refer to Active Clients with at least one transaction in the last twelve months in the payments or banking services, and/or Active Clients with a balance in their digital account on the last day of the last month of the periods indicated.

Credit portfolio +31% y/y, NPL well below industry levels

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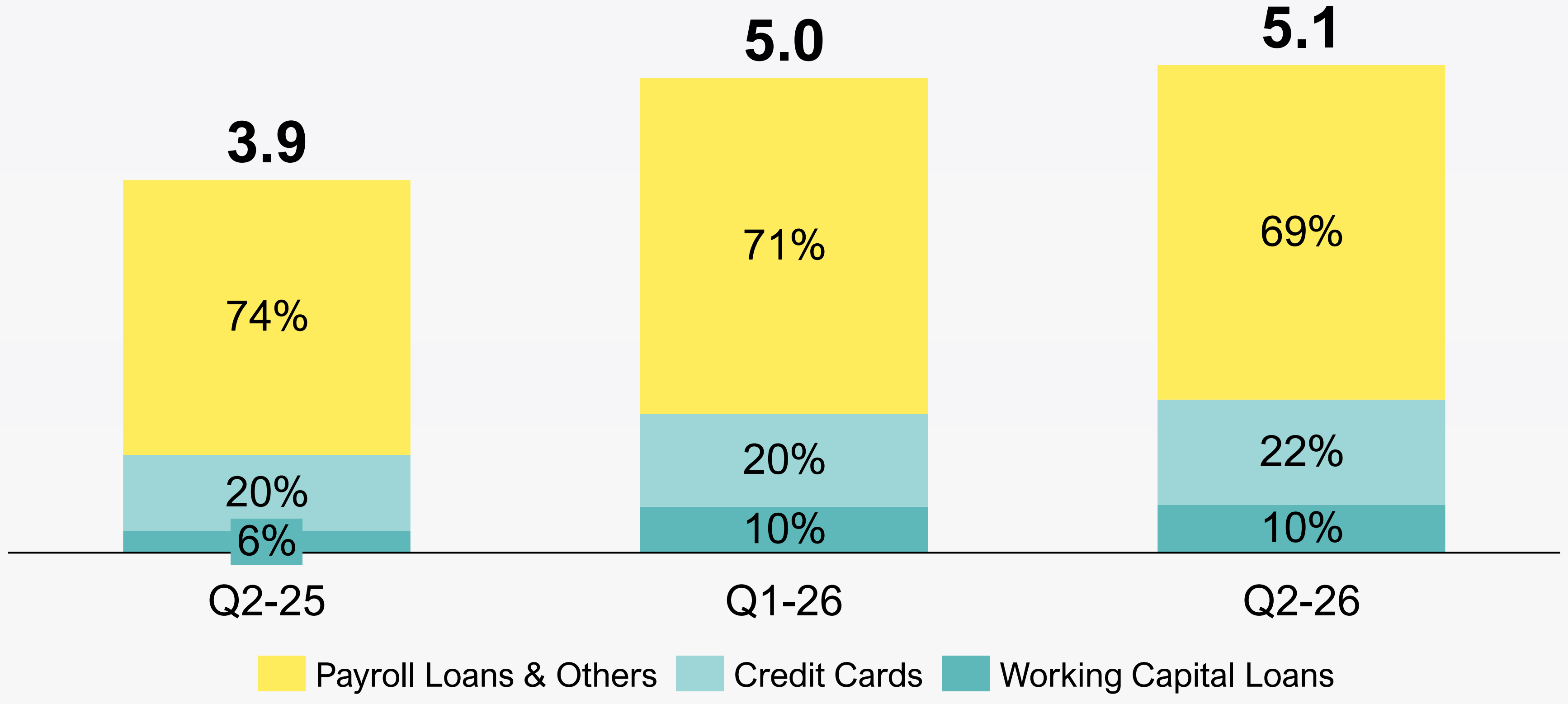
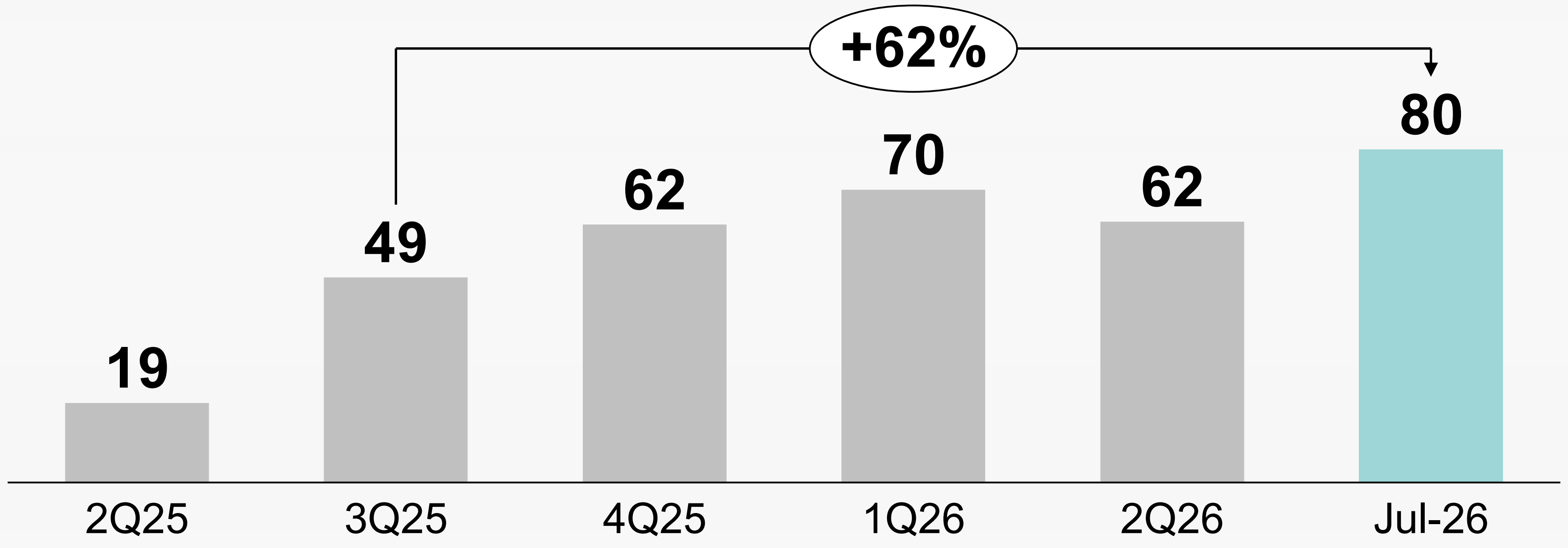
Credit Portfolio
R$ Billion

	Q2-26	Q2-25	YoY %	Q1-26	QoQ %
Payroll Loans	3.4	2.9	+18%	3.5	-4%
Credit Card	1.1	0.8	+35%	1.0	+11%
Working Capital	0.6	0.2	+204%	0.5	+27%
Total Credit Portfolio	**5.1**	**3.9**	**+31%**	**5.0**	**+2%**
Merchants' Prepayment[1]	47.3	44.2	+7%	46.1	+3%
Expanded Credit Portfolio	**52.4**	**48.1**	**+9%**	**51.0**	**+3%**

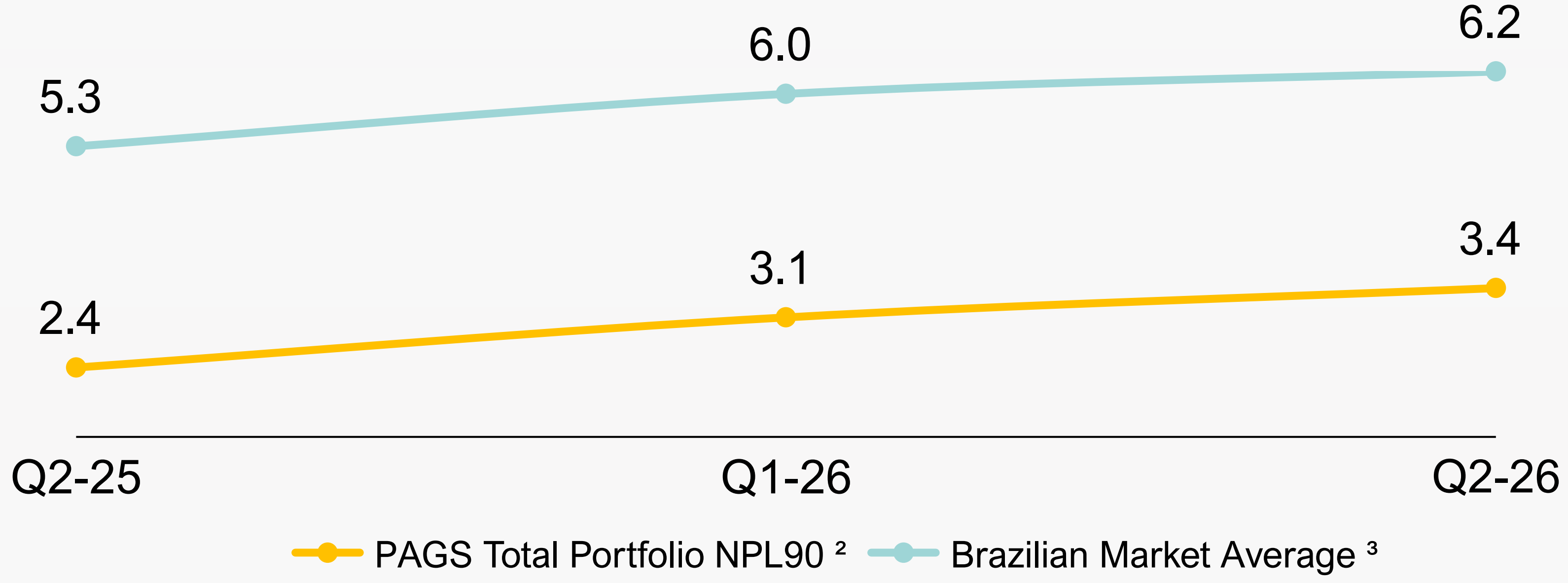
Credit Portfolio Mix
% Credit Portfolio



Working Capital Origination (monthly average)
R$ Million



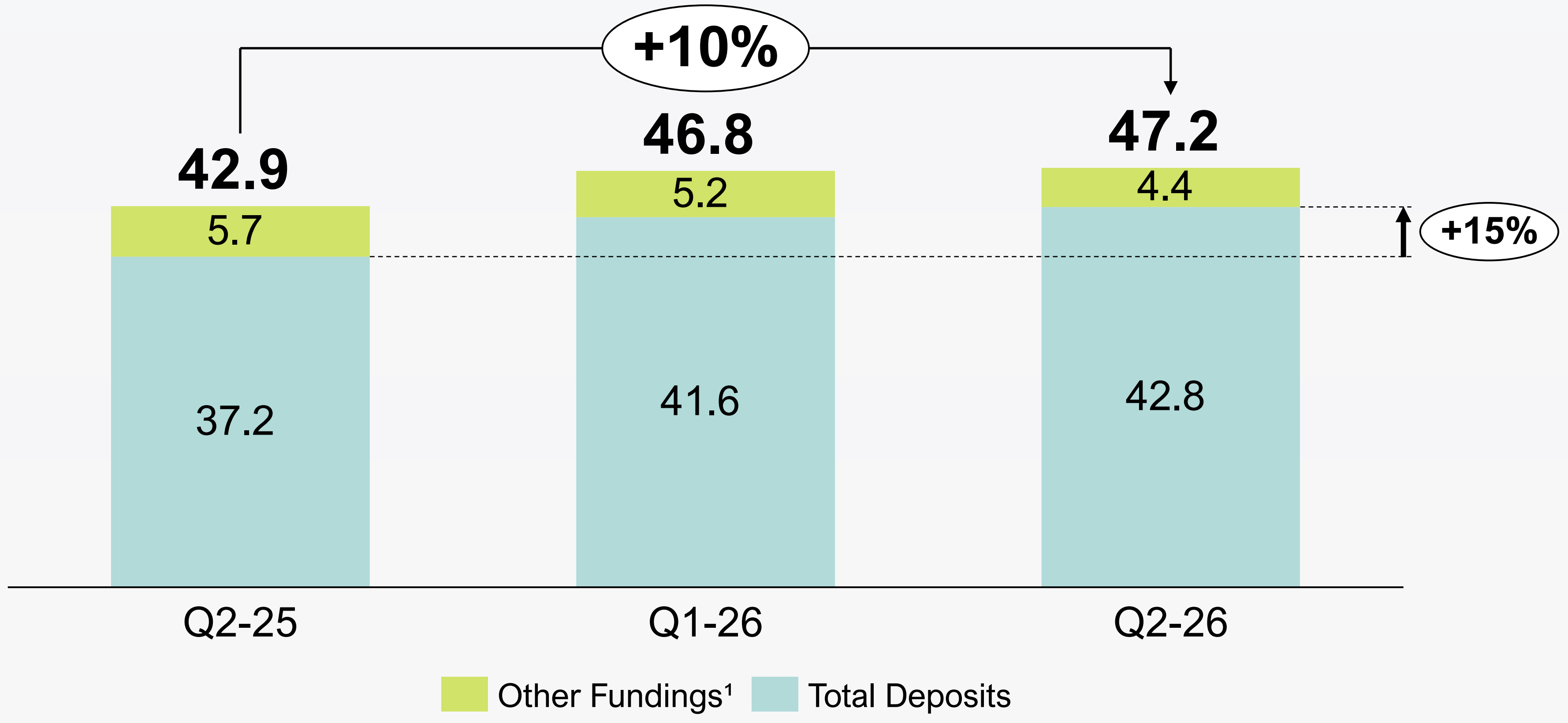
NPL90²
% over Credit Portfolio up to 360 days



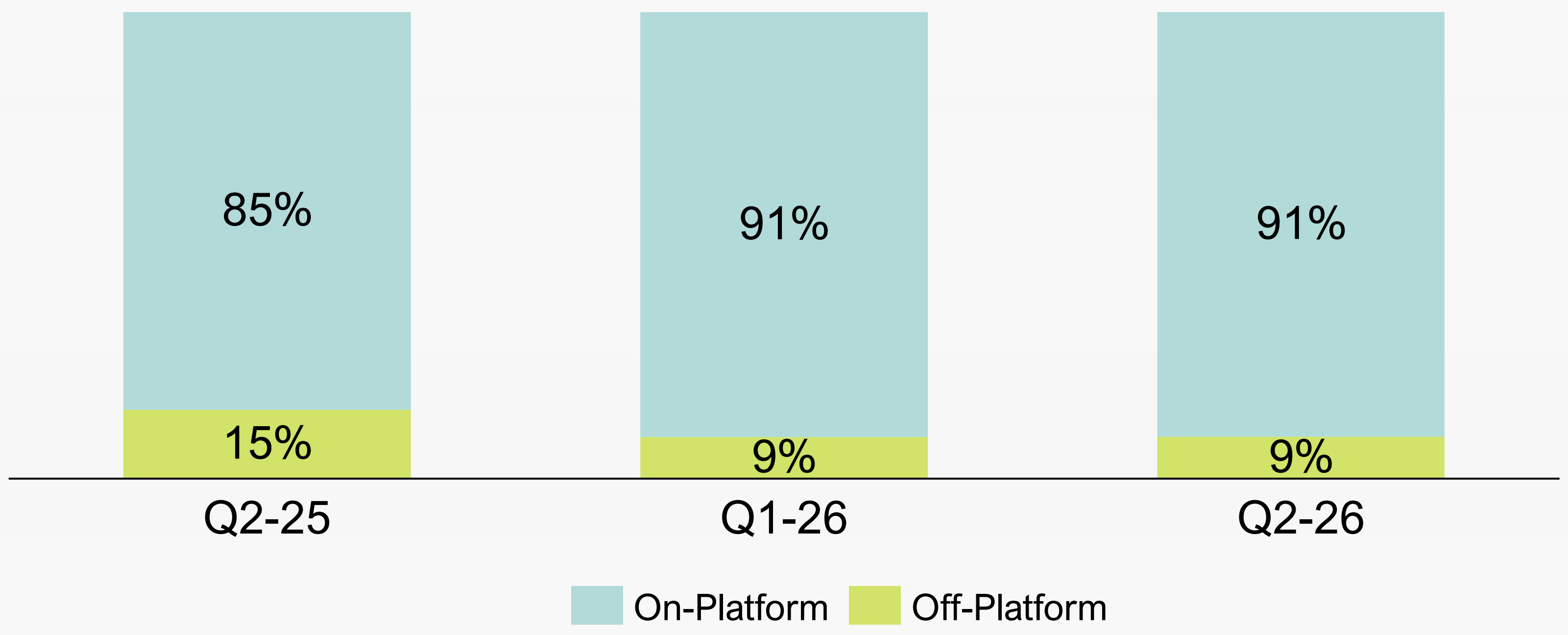
1. **Prepayment to Merchants** is net of Accounts Receivable Securitization | 2. **NPL90:** PAGS NPL90 as of June 2026.
3. **Source:** Brazilian Central Bank. NPL90 for non-earmarked resources operations. As for June 2026.

Deposits with robust expansion, +15% y/y, and lower cost of funding

Total Funding
R$ Billion



Total Deposits per Platform
% of Total Deposits



Highlights

- Total Deposits (demand + time deposits) strong growth with resilient performance despite macro scenario and higher cost efficiency, as an important indicator of client engagement levels and principality
- Financial Cost Efficiency: 9th consecutive quarter of funding cost reduction as % of CDI
- Product distribution focused on in-app (on-platform) experience, with consistent performance throughout 2026 (above 90%)

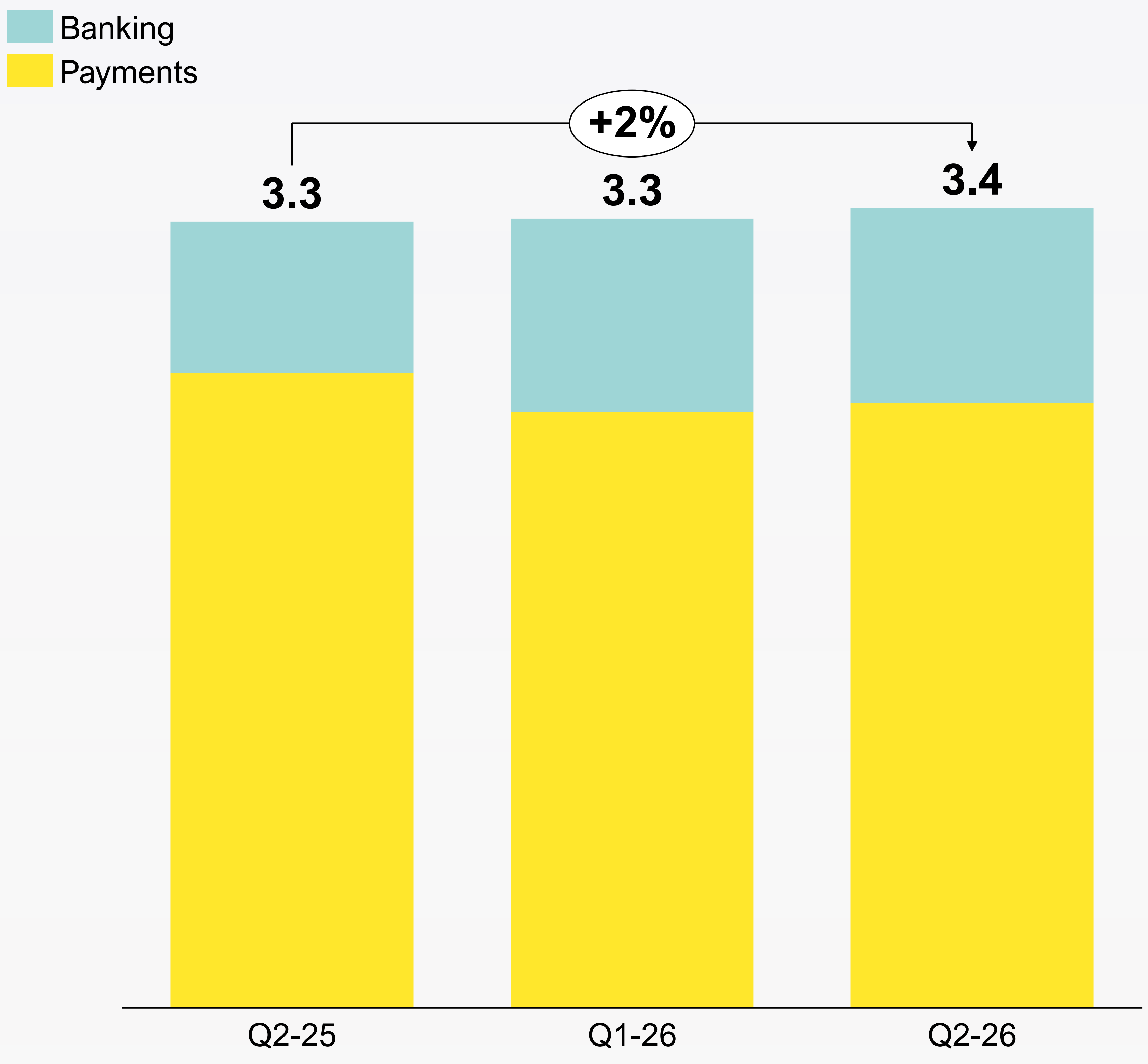
1. **Other Fundings:** Include Borrowings, Certificate of Deposits with Related Parties and Senior FIDC quotas. Does not include Accounts Receivable Securitization.

Financial
Results

Recurring growth despite SELIC headwinds and macro pressures

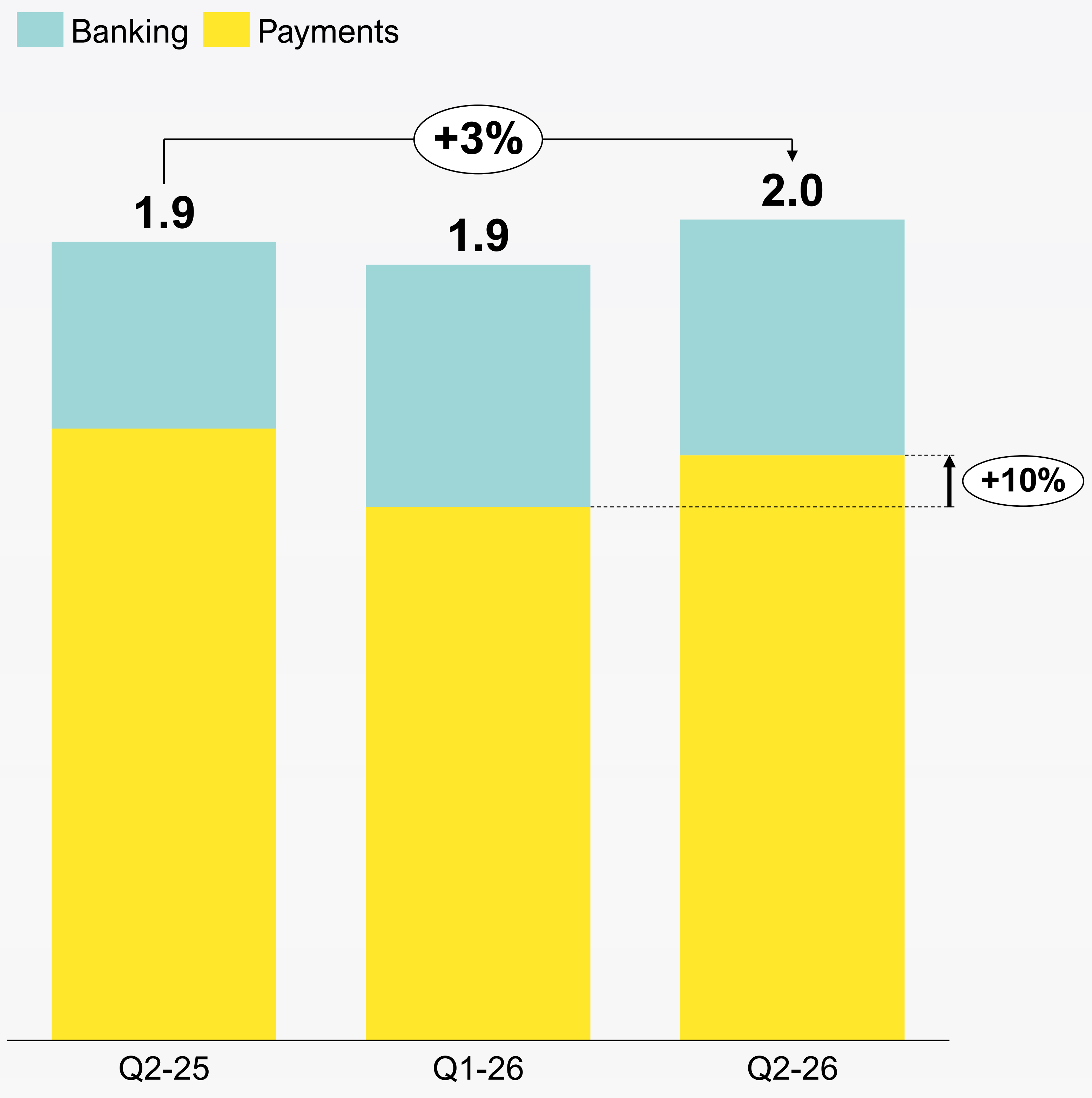
Total Revenue and Income[1]

R$ Million



Gross Profit

R$ Million



1. **Total Revenue and Income:** Net of Transaction Costs (Interchange and Card Scheme fees, Processing Costs, Tax Credits and Others)

Gross Profit expansion combined to cost control in 1H26

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Total Expenses

R$ Million

	2Q-26	2Q-25	YoY %	1Q-26	QoQ %	6M26	6M25	YoY %
Total Revenue and Income (ex-ITC)	3,380	3,322	2%	3,335	1%	6,715	6,457	4%
1 **Financial Costs**	(1,274)	(1,279)	-0%	(1,340)	-5%	(2,615)	(2,457)	6%
% TPV	*1.0%*	*1.0%*		*1.1%*		*1.0%*	*0.9%*	
2 **Total Losses**	(106.2)	(97.5)	9%	(106.1)	0%	(212)	(181)	17%
% TPV	*0.1%*	*0.1%*		*0.1%*		*0.1%*	*0.1%*	
Gross Profit	1,999	1,945	3%	1,889	6%	3,888	3,819	2%
% Total Revenue and Income (ex-ITC)	*59.1%*	*58.6%*		*56.6%*		*57.9%*	*59.1%*	
3 **Operational Expenses (Non-GAAP)**	(875)	(820)	7%	(767)	14%	(1,641)	(1,615)	2%
% Total Revenue and Income (ex-ITC)	*25.9%*	*24.7%*		*23.0%*		*24.4%*	*25.0%*	
4 **D&A + POS Write-Off (Non-GAAP)**	(454)	(466)	-3%	(457)	-1%	(911)	(921)	-1%
% Total Revenue and Income (ex-ITC)	*13.4%*	*14.0%*		*13.7%*		*13.6%*	*14.3%*	
EBT (Non-GAAP)	670	659	2%	666	1%	1,336	1,283	4%
% EBT Margin (ex-ITC)	*19.8%*	*19.8%*		*20.0%*		*19.9%*	*19.9%*	
Income Tax (Non-GAAP)	(94)	(94)	-0%	(91)	4%	(185)	(164)	13%
Effective Tax Rate	*14.0%*	*14.3%*		*13.6%*		*13.8%*	*14.6%*	
Net Income (Non-GAAP)	576	565	2%	575	0%	1,152	1,119	3%
% Net Margin (ex-ITC)	*17.1%*	*17.0%*		*17.2%*		*17.1%*	*17.3%*	

Highlights

1. **Financial Costs**, down quarter-over-quarter, primarily driven by management initiatives to optimize Company's funding costs, despite Selic levels

2. **Total Losses** increased 9% year-over-year, reflecting credit portfolio expansion and mix

3. **Operating Expenses as % of revenues: -60 bps y/y in 1H26,** reinforcing Company's efforts to improve operating leverage, even including 2Q26 one-off effects related to the World Cup broadcast sponsorship in Brazil and the annual collective bargaining agreement

4. **D&A as % of revenues: -70 bps in 1H26** due to better capex deployment and POS management

Please see the Appendix for a reconciliation of this non-GAAP financial measure to the most directly comparable GAAP financial measure.

1. **Total Revenue and Income:** Net of Transaction Costs (Interchange and Card Scheme fees, Processing Costs, Tax Credits and Others)

ROAE of 15.6% in 2Q26, +30 bps y/y and solid capital structure

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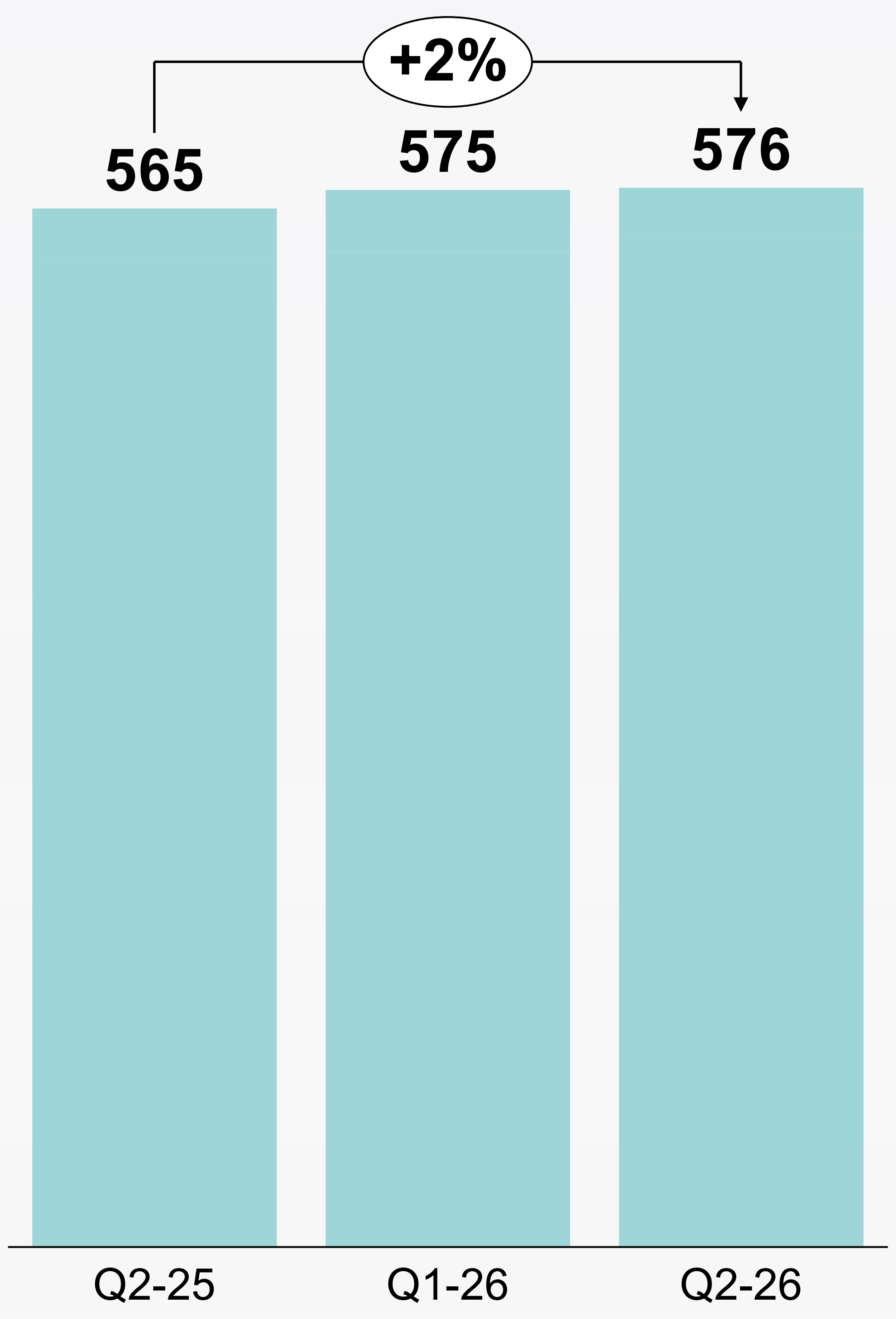
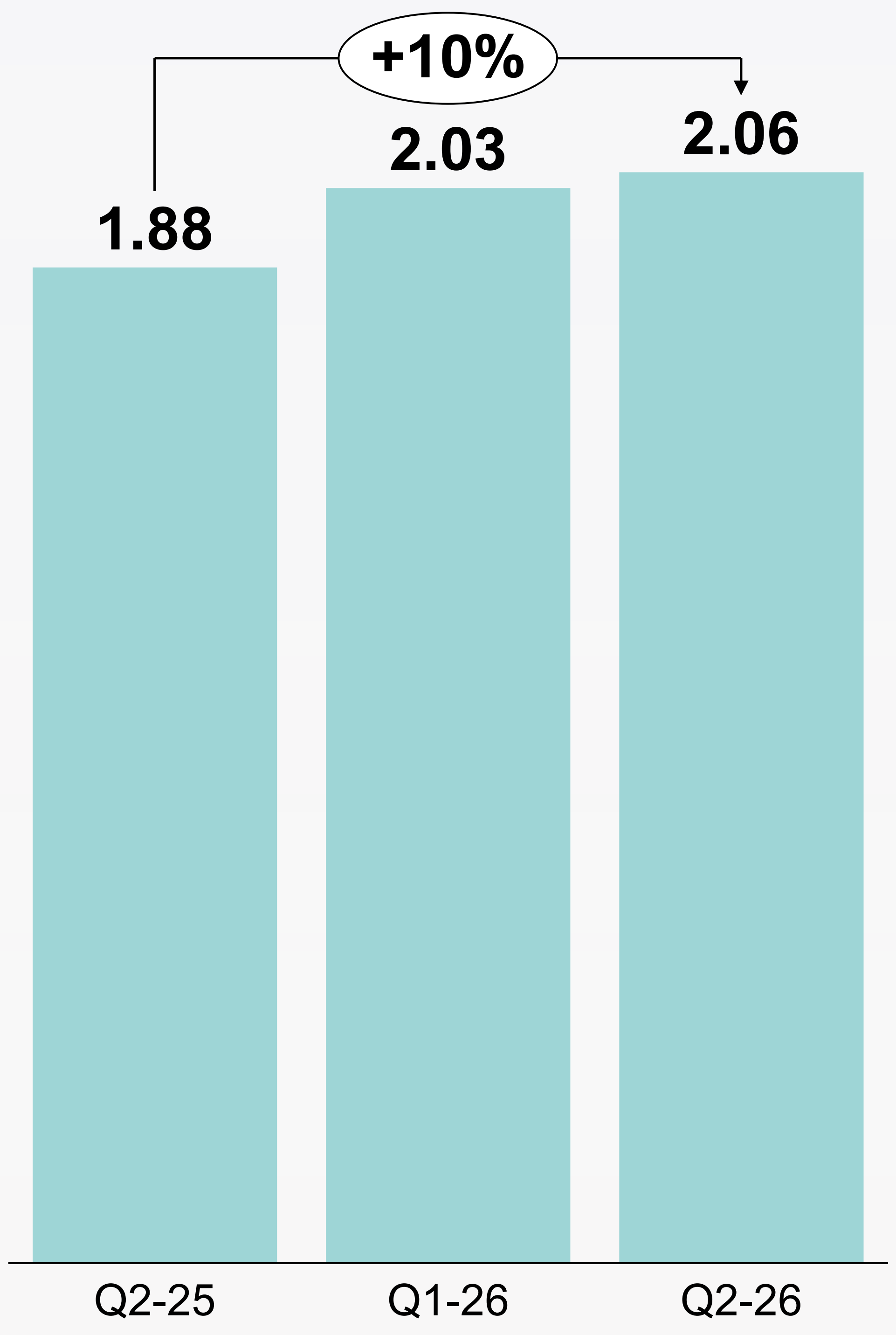
Net Income (Non-GAAP)

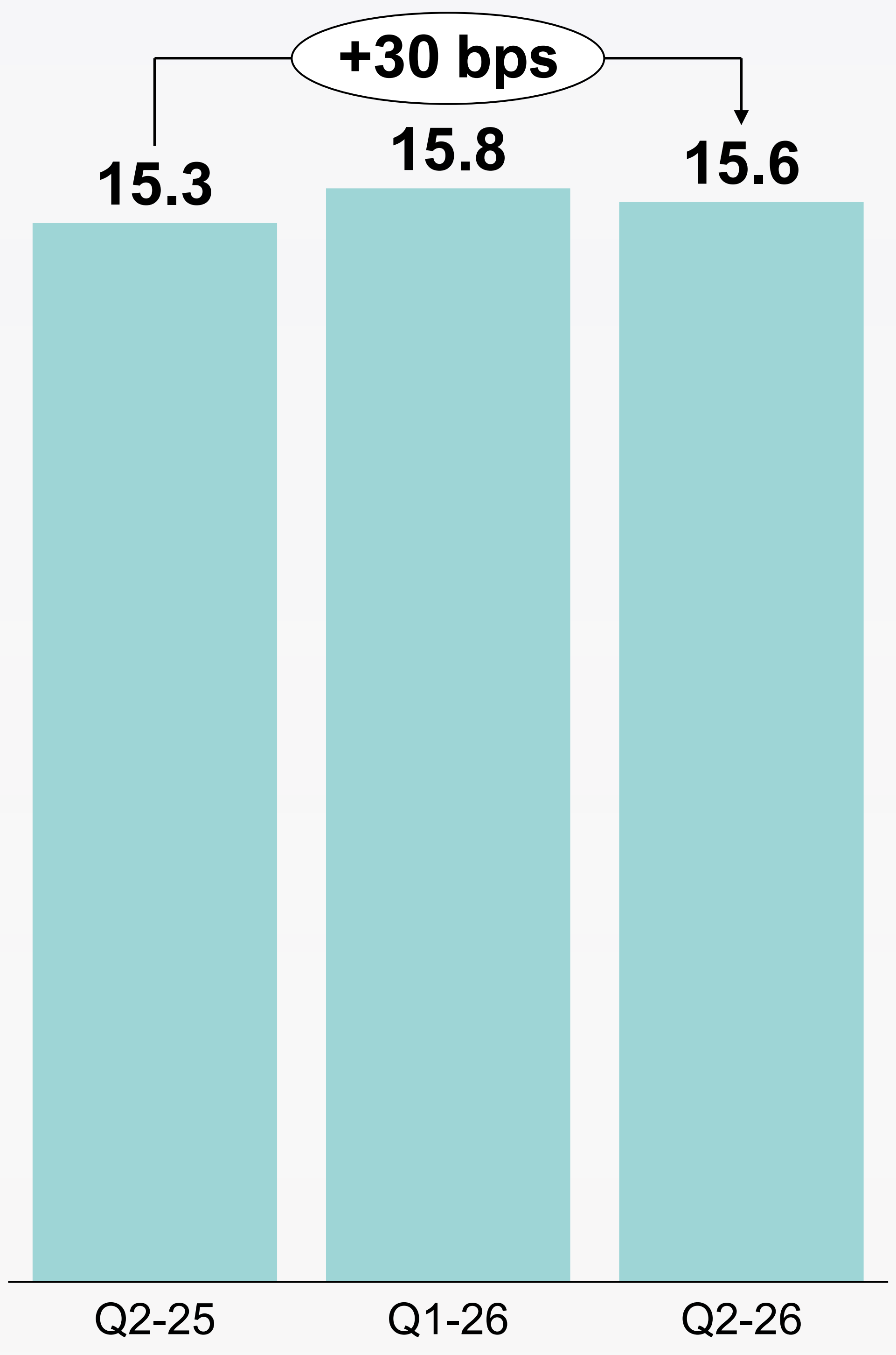
R$ Million



EPS diluted (Non-GAAP)



ROAE (non-GAAP, annualized)



1. **ROAE (Return on Average Equity):** annualized quarterly Net income / average shareholder equity.

Disciplined capital allocation: solid base, R$2.0B returned LTM

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Highlights

1. **Share repurchase program: US$ 200M completed;** over R$370M repurchased in 1H26

Dividends

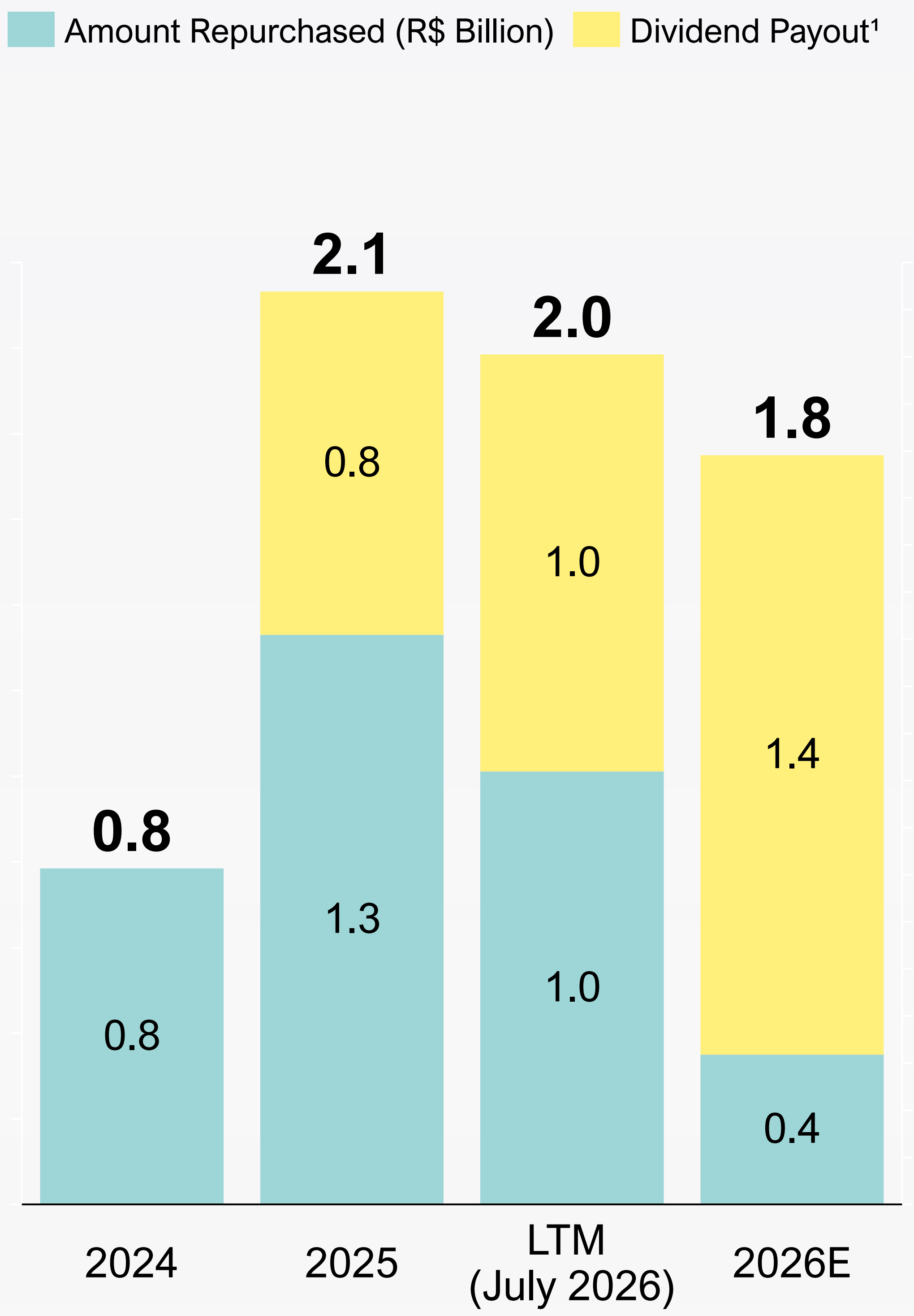
2. **1st tranche of 2026: US$ 0.12 per common share** paid on February 27, 2026**, ~R$ 200M in total**

3. **2nd tranche of 2026: US$ 0.26 per common share** paid on June 1, 2026**, ~R$ 400M in total**

4. **3rd tranche of 2026: US$ 0.28 per common share** to be paid on September 30, 2026 (with record date on September 16th), **~R$ 400M in total**

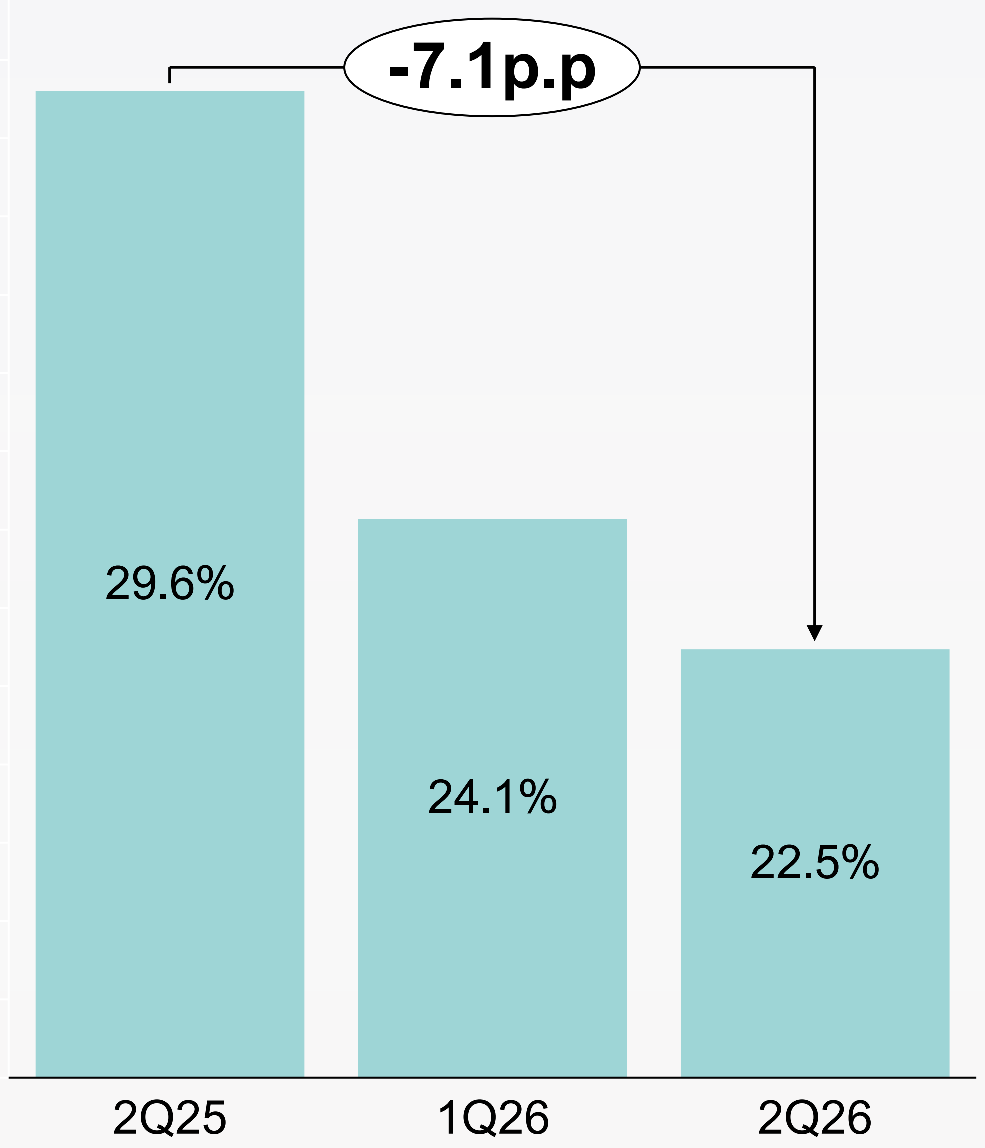
5. **4th tranche[1] of 2026: ~R$ 400M** to be paid in December, 2026

Buybacks & Dividends



Basel Index[2]

%



1. Subject, among other factors, to market and company performance and financial conditions. Any future declaration of dividends and the amount therefor will be at the discretion of PAGS's Board of Directors
2. Basel Index (CET1) adjusted. Does not consider non-cash accounting effect of dividends declared by subsidiaries within the Prudential conglomerate to the holding Company in December 2025. Regulatory Prudential BIS Ratio in Q2 2026 was 14.92%

FY2026 Guidance

Business execution mitigates challenging macro scenario

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	6M26A	2026 Guidance
Credit Portfolio % y/y	31%	25% – 35%
Gross Profit % y/y	2%	6% – 9%
EPS (Non-GAAP, diluted)[1] % y/y	11%	9% – 13%
CAPEX R$	1.1B	1.8B – 2.0B

2029 Goals:

- **R$ 25bn Credit Portfolio | > 10% Gross Profit CAGR | > 16% EPS CAGR**

1. Please see the Appendix for a reconciliation of this non-GAAP financial measure to the most directly comparable GAAP financial measure.

Welcoming New Leadership

Enrique Fragata | COO

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Q&A

Earnings Presentation

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Appendix

Q2 2026
Earnings Presentation

August 11, 2026

APPENDIX

Net Income Reconciliation and EPS

R$ Million	Q2-25	Q3-25	Q4-25	Q1-26	Q2-26
Net Income | GAAP	**537**	**554**	**502**	**546**	**549**
Non-GAAP Items	**28**	**17**	**34**	**30**	**27**
Long-term Incentive Plan	21	3	31	24	21
Amortization of Fair Value Adjustment	5	5	3	2	2
Amortization of Capitalized Expenses of Platforms Development	17	18	17	20	20
Income Tax and Social Contribution	(15)	(9)	(17)	(18)	(16)
Impact of Deferred CSLL (Non-cash, non-recurring)			142		
Net Income | Non-GAAP	**565**	**571**	**678**	**575**	**576**
Weighted Average Number of Outstanding Common Shares (million)					
Basic	297.7	291.9	287.7	279.1	276.7
Diluted	300.7	294.9	290.7	282.9	279.5
EPS | GAAP					
Basic	R$ 1.80	R$ 1.90	R$ 1.75	R$ 1.95	R$ 1.98
Diluted	R$ 1.78	R$ 1.88	R$ 1.73	R$ 1.93	R$ 1.96
EPS | Non-GAAP					
Basic	R$ 1.90	R$ 1.96	R$ 2.36	R$ 2.06	R$ 2.08
Diluted	R$ 1.88	R$ 1.94	R$ 2.33	R$ 2.03	R$ 2.06

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Website: https://investors.pagbank.com/

E-mail: ir@pagbank.com

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Website: https://xcom.net.br/

E-mail: pagbank@xcombyatrevia.com