



Corporate Presentation

Mar-23



Forward-looking statements; Non-GAAP financial measures

Forward-looking statements

This presentation, prepared by PagSeguro Digital Ltd (“we” or the “Company”), is solely for informational purposes. The information in this presentation does not constitute or form part of, and should not be construed as, an offer or invitation to subscribe for, underwrite or otherwise acquire, any securities of the Company or any subsidiary or affiliate of the Company, nor should it or any part of it form the basis of, or be relied on in connection with any contract to purchase or subscribe for any securities of the Company or any of its subsidiaries or affiliates nor shall it or any part of it form the basis of or be relied on in connection with any contract or commitment whatsoever.

This presentation may contain forward-looking statements relating to matters such as continued growth prospects for the Company, industry trends and product and technology initiatives.

These statements are based on currently available information and our current assumptions, expectations and projections about future events. While we believe that our assumptions, expectations and projections are reasonable in view of currently available information, you are cautioned not to place undue reliance on these forward-looking statements.

Our actual results may differ materially from those included in this presentation, for a variety of reasons, including those described in the forward-looking statements and risk factor sections of our most recent Annual Report on Form 20-F (File No. 001-38353) and other filings with the Securities and Exchange Commission (the “SEC”), which are available on our investor relations website (<http://investors.pagseguro.com>) and on the SEC’s website (<https://www.sec.gov>).

All the information included in this presentation is updated as of **December 31, 2022**. Except as may be required by applicable law, we assume no obligation to publicly update or revise our statements.

Non-GAAP financial measures

This presentation includes the following financial measures defined as “non-GAAP financial measures” by the SEC: non-GAAP Net Income, non-GAAP Total Costs and Expenses, non-GAAP Administrative Expenses, non-GAAP Net Margin and Adjusted EBITDA. We present non-GAAP measures when we believe that the additional information is useful and meaningful to investors. These non-GAAP measures are provided to enhance investors’ overall understanding of our current financial performance and our prospects for the future. Specifically, we believe the non-GAAP measures provide useful information to both management and investors by excluding certain expenses, gains and losses, as the case may be, that may not be indicative of our core operating results and business outlook.

For an explanation of the foregoing non-GAAP measures, please see “Appendix” included in this presentation. These measures may be different from non-GAAP financial measures used by other companies. The presentation of this non-GAAP financial information, which is not prepared under any comprehensive set of accounting rules or principles, is not intended to be considered in isolation of, or as a substitute for, the financial information prepared and presented in accordance with International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board. Non-GAAP measures have limitations in that they do not reflect all of the amounts associated with our results of operations as determined in accordance with IFRS. These measures should only be used to evaluate our results of operations in conjunction with the corresponding GAAP measures.

For a reconciliation of these non-GAAP financial measures to the most directly comparable GAAP measures, see “Appendix”.



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PagBank



PagSeguro



Business Overview



ABOUT US

We are a **disrupt provider** of financial **technology solutions** whose business offers a **two-sided ecosystem** through a **single interface**



OUR MISSION

Disrupt and democratize the access of **financial services** and **payments solutions** in Brazil, providing a **simple, safe, affordable** and **digital ecosystem** to merchants and consumers





OUR VALUES

- all for the customer
- ownership
- cooperation
- innovation
- ethics
- sustainable results





ONE APP

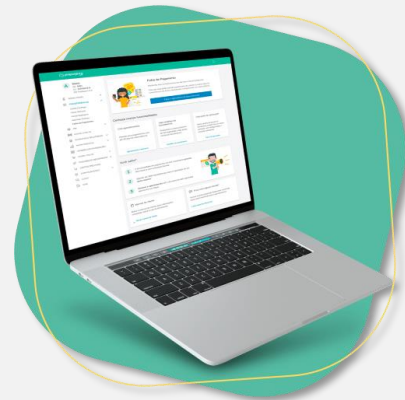


4.9 ★



4.4 ★

ONE PLATFORM

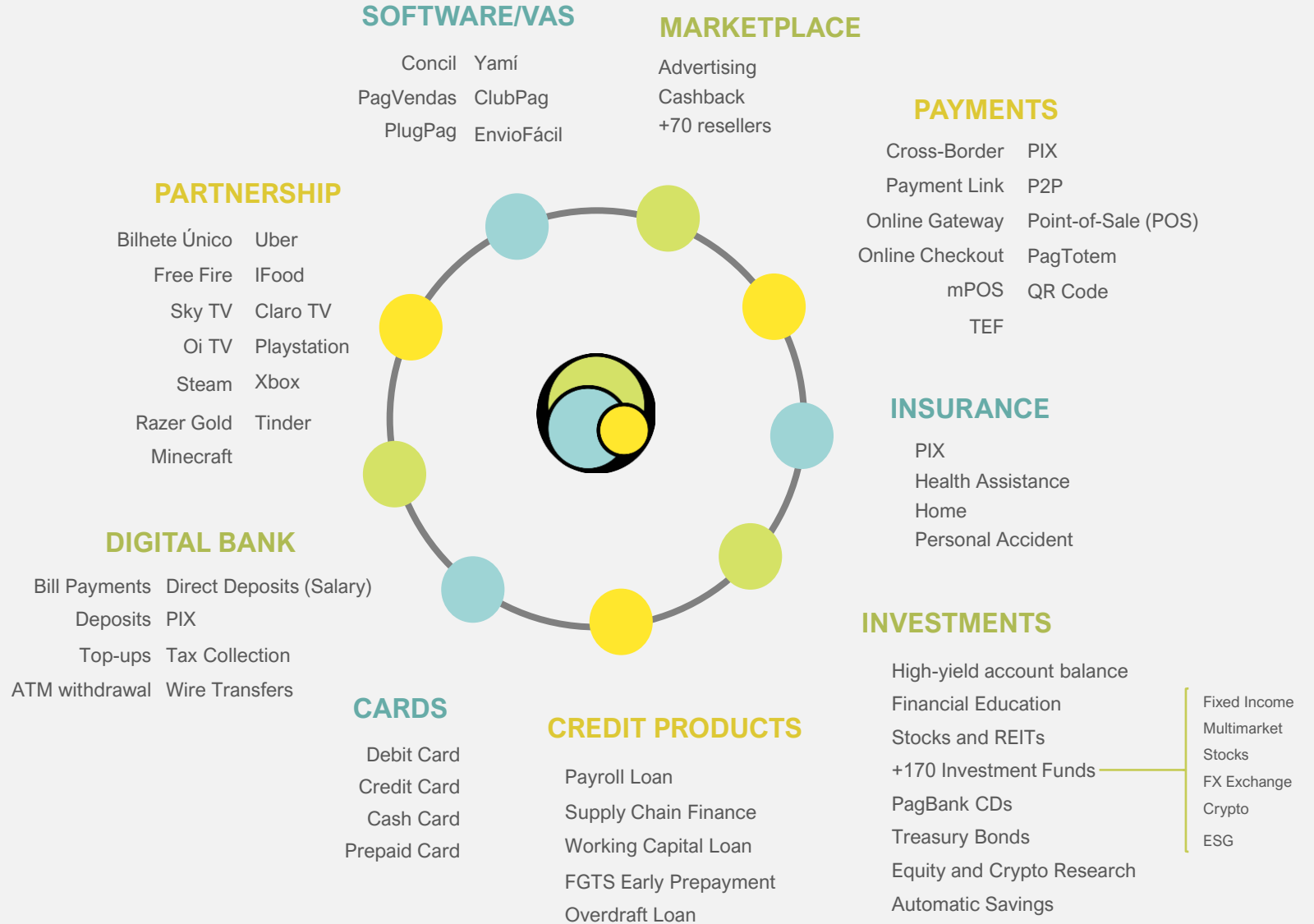


ONE CUSTOMER CARE



OUR ECOSYSTEM

is **complete** and **integrated**



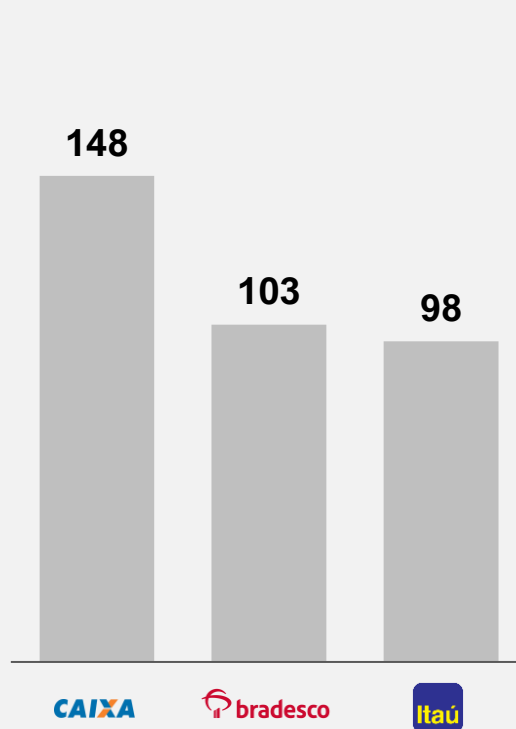


SECOND LARGEST NEOBANK

in Brazil

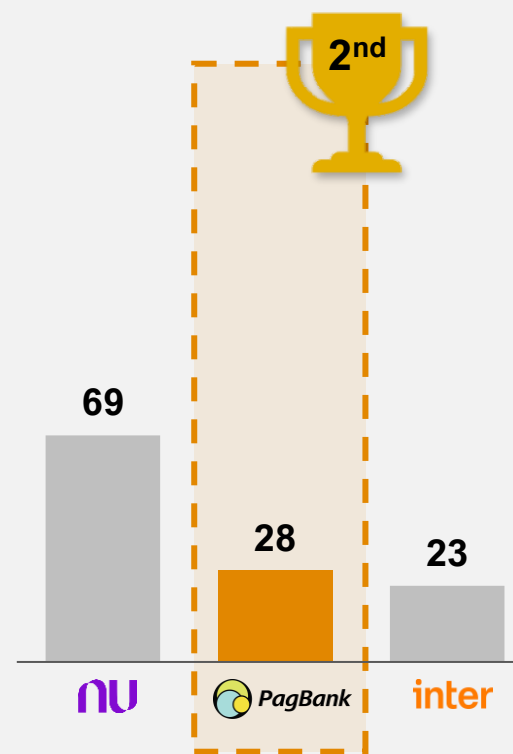
Bank Clients

TOP 3 Institutions | # Million



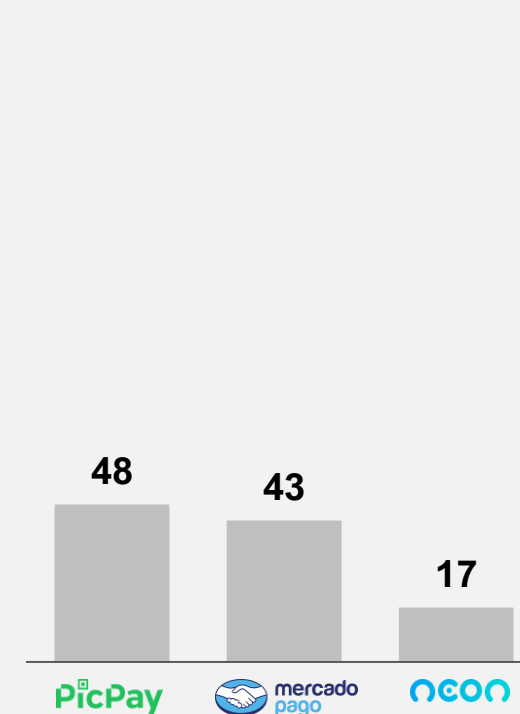
NeoBank Clients

TOP 3 Institutions | # Million



Digital Wallet Clients

TOP 3 Institutions | # Million



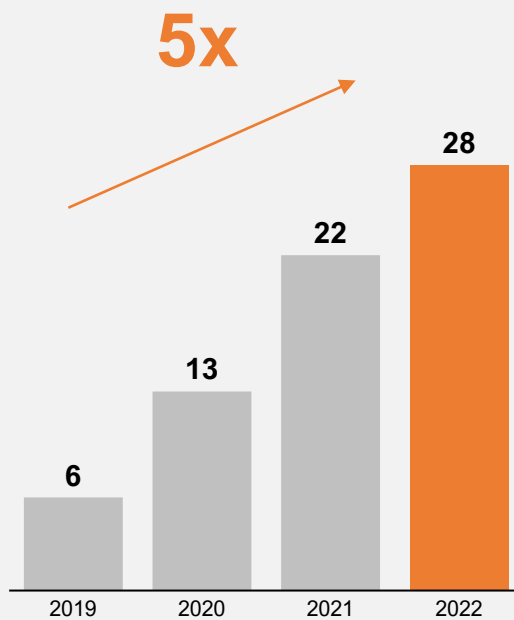


PAGBANK STRONG GROWTH

in **4 years** of existence

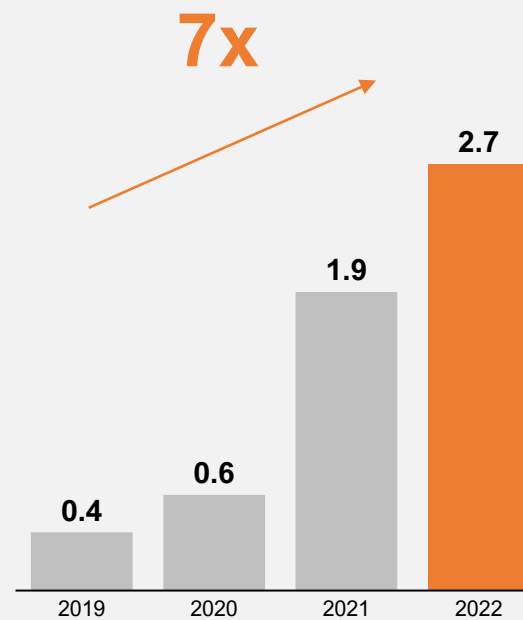
PagBank Clients

Million



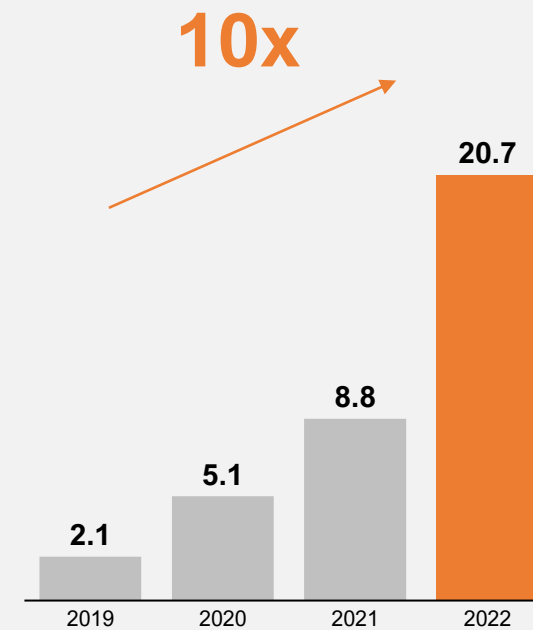
Credit Portfolio

R\$ Billion



Total Deposits

R\$ Billion



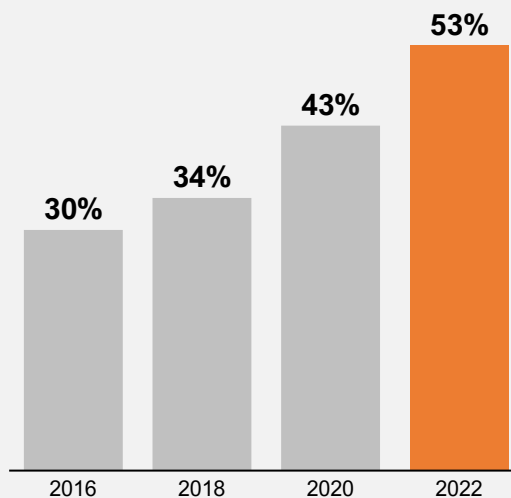


PAGSEGURO PAYMENTS PLATFORM

from 1% to
11% market share
in **7 years**

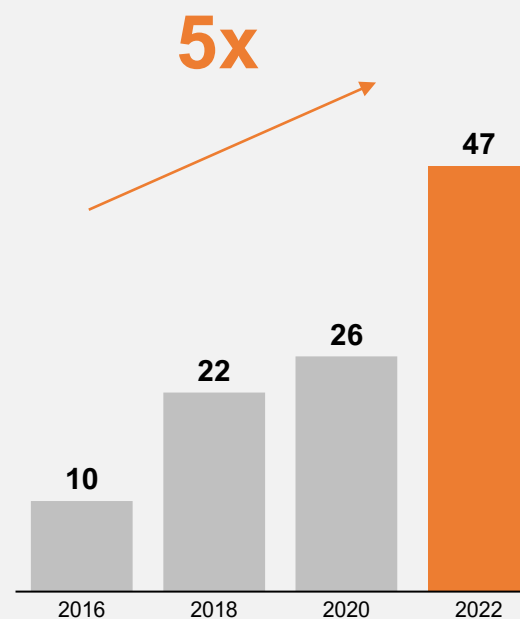
Brz Cards Penetration

Cards TPV / Household consumption



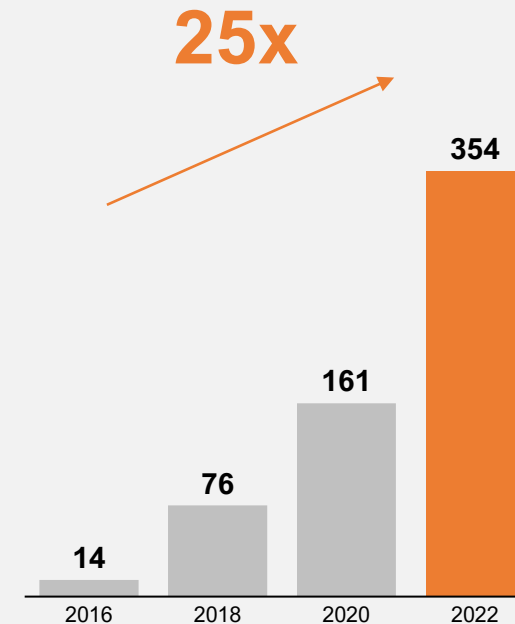
TPV per Merchant

R\$ Thousand



PagSeguro TPV

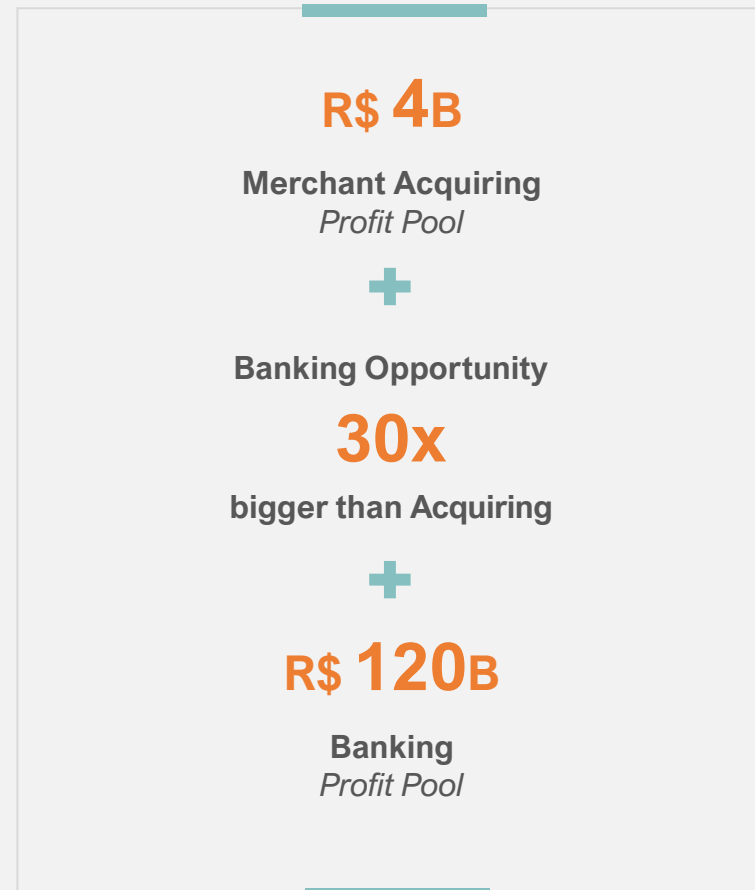
R\$ Billion



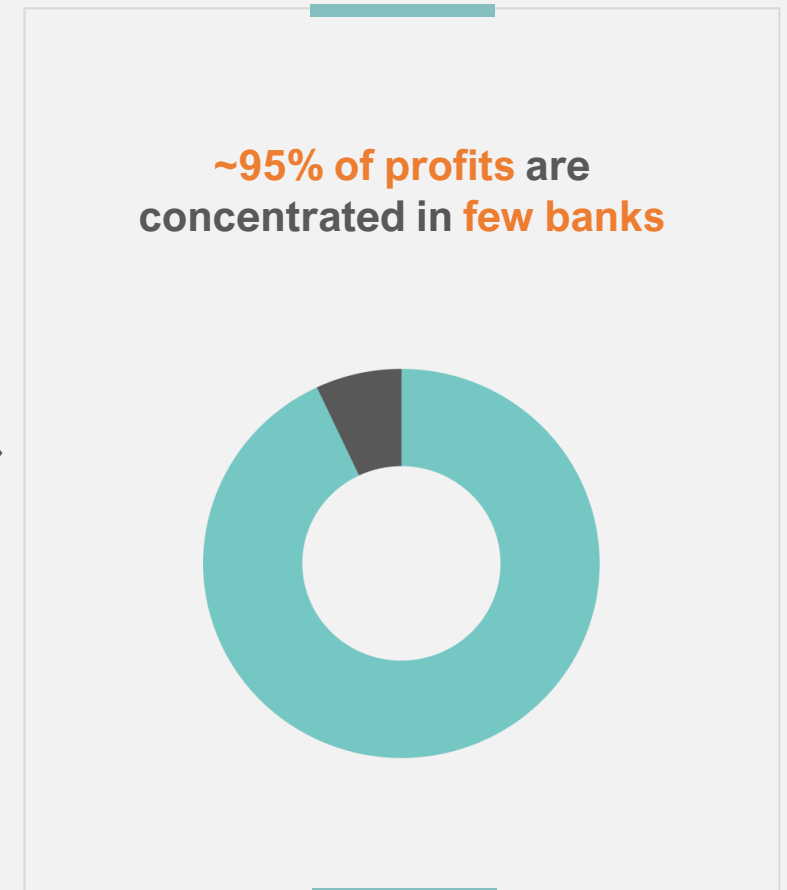
UNIQUE OPPORTUNITY

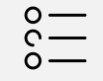
in a highly concentrated market

Profit pool available...



...in a highly concentrated market





PagSeguro

Payments Platform

Brazilian Payments System evolution



1990

The “**Real Plan**” supports growth and **new** kinds of credit cards were launched (vouchers, among others)

VisaNet and **Redecard** founded

Beginning of **card issuance duality** in the Brazilian market



2006

PAGS was created to offer online payments for UOL users aiming to be the **Brazilian PayPal**



2010

End of the exclusivity agreement between **Visa/Cielo** and **Mastercard/Rede**



2013

PAGS launched the **first mPOS** to include millions of micro-merchants into financial system

BACEN launches the Payments Institution regulation



2018

PAGS launched its **card issuance** business, another step to further promote financial inclusion

PAGS IPO (NYSE) one of the largest capital raising through an IPO for a Brazilian fintech (**\$2.6B**)

PAGS starts its **credit operation**, primarily focused on merchants



2019

PAGS launched **PagBank** fully integrated into PagSeguro platform

PAGS acquired a **full banking license** for **R\$ 60 million**

BC# Agenda: Brazilian Central Bank plan to foster competition, increasing opps for new players like **PAGS**



2020

PAGS started to develop several **value-added services** for merchants

PAGS underwrites its first **secured credit product** for consumers

PIX roll out and initial phases of **Open Banking** by the Central Bank



2021

PAGS developed **HUBs** to extend its best-in-class services to small and mid-sized merchants

New regulation Public Hearing (89/2021) proposing **interchange rates cap** for prepaid and debit cards and **different settlement period**



2022

PAGS reached **R\$ 1 trillion** in TPV

PAGS launched **PagBank business account** for multiple owners

PAGS deposits reached **R\$ 10bn** (1Q22) and **R\$ 20bn** (4Q22)

PAGS launched **PagTotem**

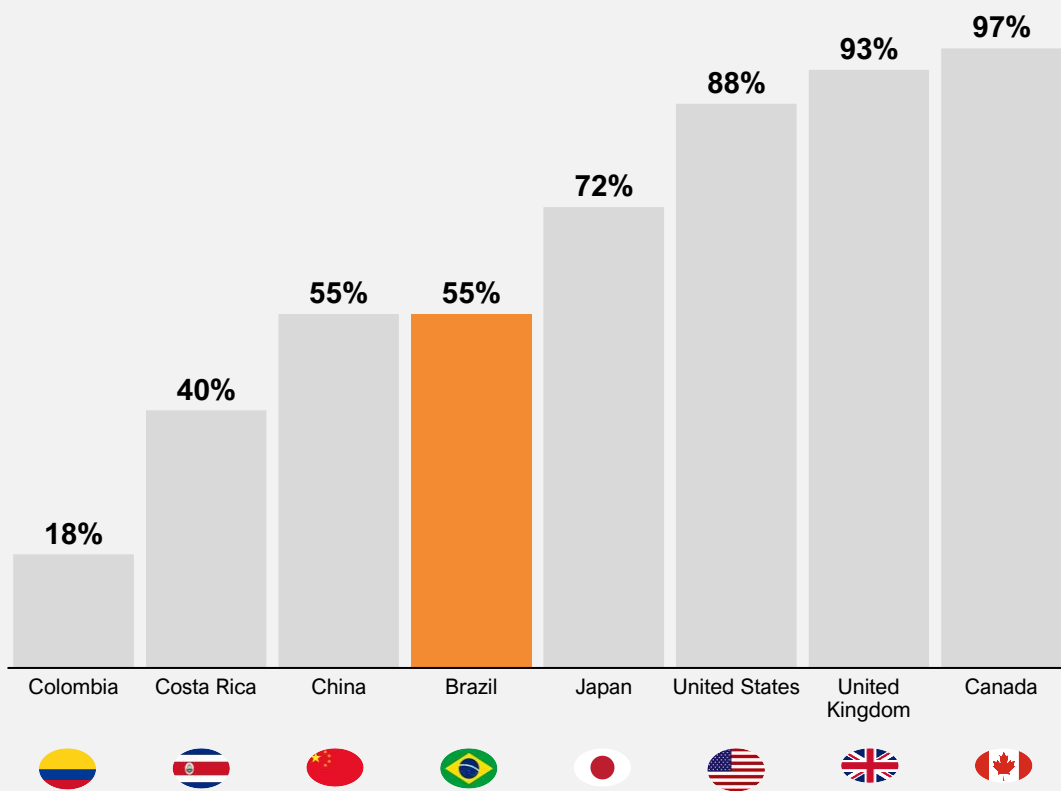
New regulation BCB **capital requirement rules** for Payments Institutions

Payments: Our Addressable Market and Growth Drivers



Cards Users¹

2021 | World Bank



1. People (age 15+) who used cards;

2. Source: ABECs;

3. Based on PCE (Personal Consumption Expenditures) | Source: Morgan Stanley estimates;

4. According to JP Morgan.

Market Growth Drivers

Based on public data

- **Faster growth than industry**

PAGS: +40% y/y | Industry²: +25% y/y in 2022

- **Increasing share of wallet**

PCE estimates in 2025³: >70%

- **Market share gains**

11% in 2022 vs. 1% in 2016

- **Improving exposure to online/cross-border payments**

e-commerce in Total Retail Sales <15% in Brazil⁴

- **Cross-selling PagBank and Value-added Services**

superior value proposition and switching-costs

In-store Payments: Complete portfolio for all merchants



- **One app, one platform, one customer care**
end-to-end digital and fully-integrated experience
- **Instant settlement in PagBank**
superior experience, providing immediate liquidity
- **Best-in-class logistics and shipping structure**
ensuring fast delivery and high performance in SLAs
- **Complete set of products to empower merchants**
from micro-merchants to SMBs



Checkout/Gateway

- **Checkout, gateway and cart integration** with merchant's e-commerce

[Click here](#) to learn more



Payment Link

- **Easy and fast** payment without relying on **websites** or **POS devices**

[Click here](#) to learn more



Easy shipping

- **Safer, quicker and cheaper** products shipping

[Click here](#) to learn more



Cross-border

- **Cross-border** payment solution focused on **gaming, softwares** and **digital payments**
- Operations in **Europe** and **Latin America**

[Click here](#) to learn more



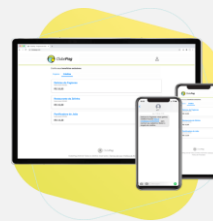
- Salens and Banking **reconciliation**
- **Chargebacks** management
- **Merchant** ERP integration

[Click here](#) to learn more



- **Sales** management
- Invoice **issuance**
- **Integration** with the merchant's mobile phone or tablet

[Click here](#) to learn more



- **Loyalty** Program
- Strengthening the relationship between **Merchants** and their **Customers**
- **Customer** retention

[Click here](#) to learn more



- **Connection** of the **POS device** to the merchant's commercial automation software

[Click here](#) to learn more



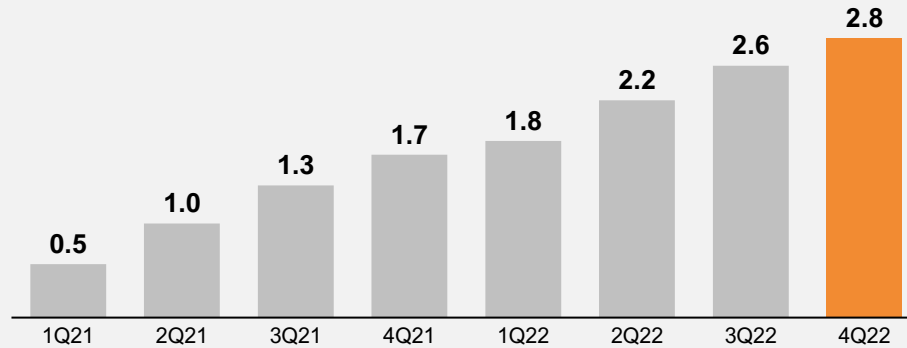
- Efficient business **management** and **control**
- **Conciliation** service
- **Integration** with the **merchant's** commercial system

[Click here](#) to learn more

PIX: The Brazilian public rail opportunity

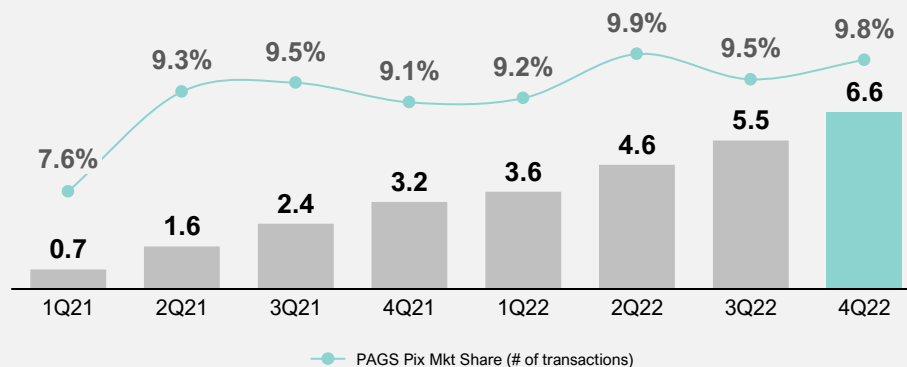
Pix Transactions in Brazil¹

In R\$ Trillion



Pix Transactions in Brazil¹

In # Billion

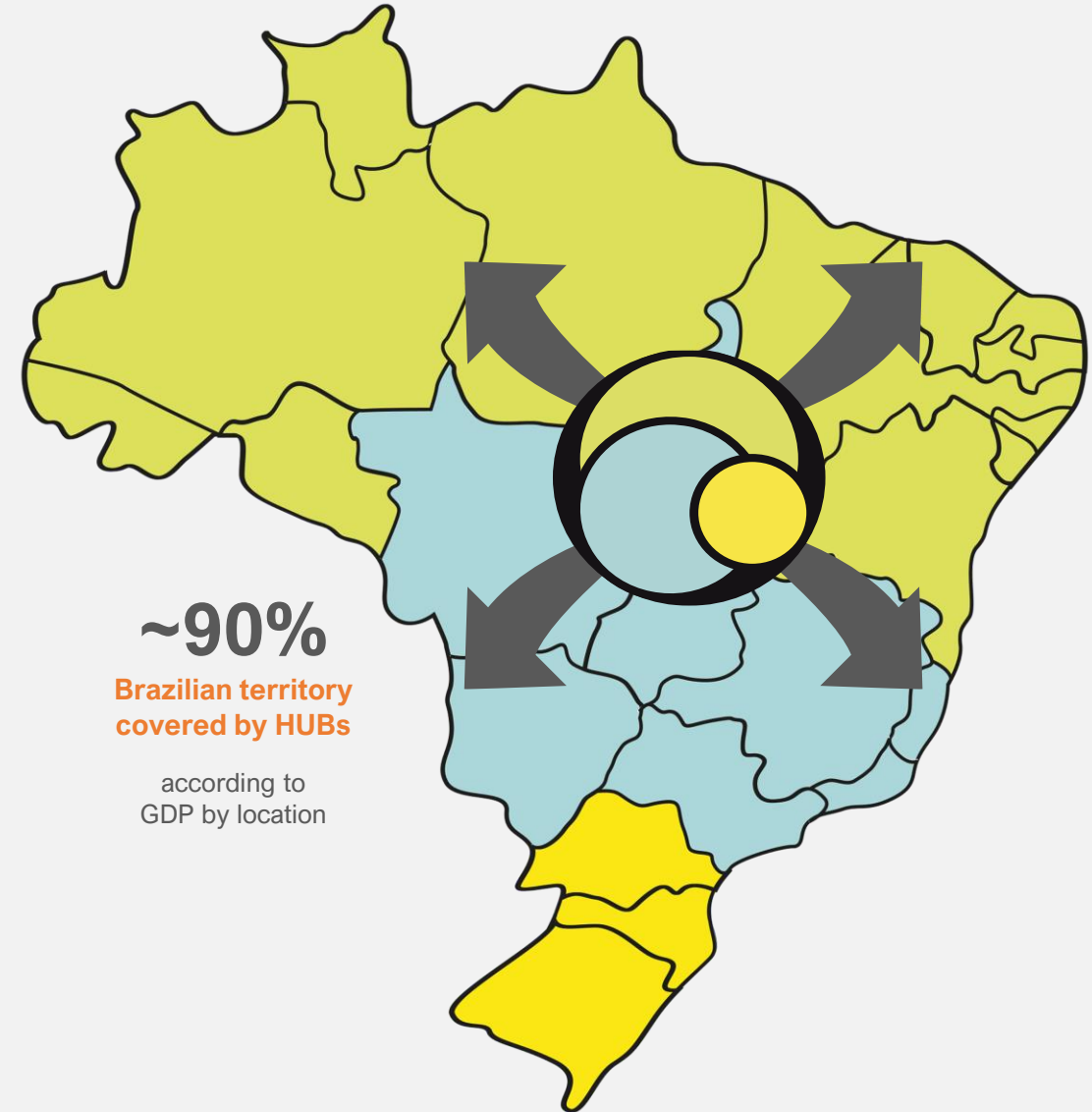


Pix has been...

- boosting deposits while diversifying funding sources**
 Deposits reached R\$ 21B in 4Q22, +134% y/y
- leveraging monetizable cash-out**
 through cards, bill payments and top-ups
- consolidating PagBank as the final money destination**
 2x more transactions y/y, reaching ~10% of all Pix transactions
- collecting additional client behavior data**
 improving client knowledge

HUBs: Successful strategy to move upmarket

- Following **moving upmarket strategy** and investing in innovation to address one of the **most profitable payments' segments**
- **HUBs** reached **33% of PagSeguro TPV** in 4Q22
- **PagBank is a competitive advantage**
 - Instant settlement
 - Bank account for businesses with multiple owners
 - Investment platform
 - Credit products
 - Complete cards portfolio
 - Direct deposits for employees
- **Improving customer satisfaction** levels¹
- Focusing on **efficiency and operational leverage**



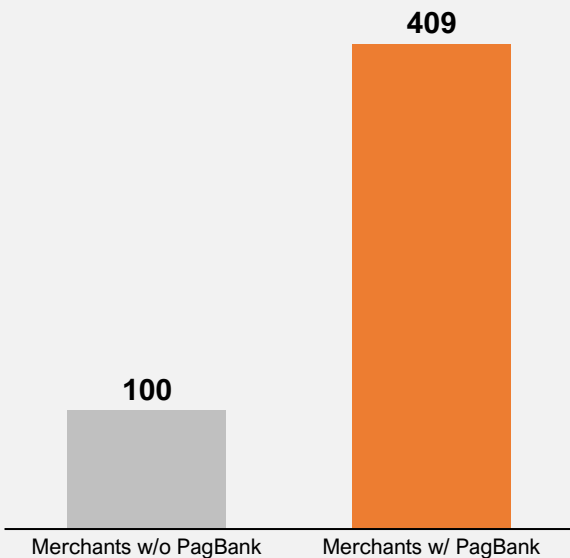
1. BCB ranking is available on <https://www.bcb.gov.br/ranking/index.asp?rel=outbound&frame=1>.

PagBank: unique value proposition for merchants



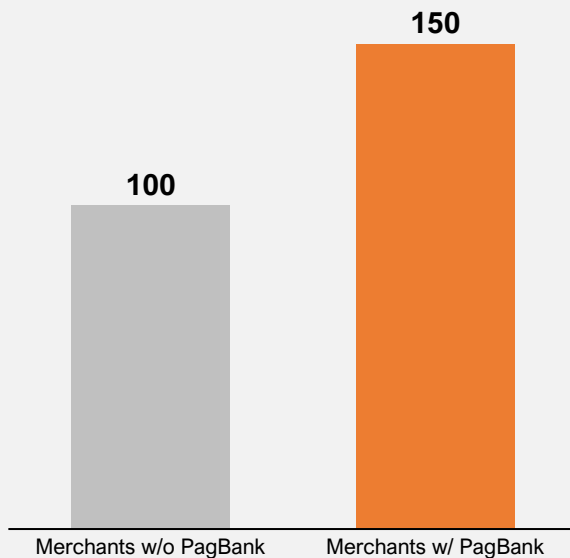
ARPU

Indexed to 100 | 2021



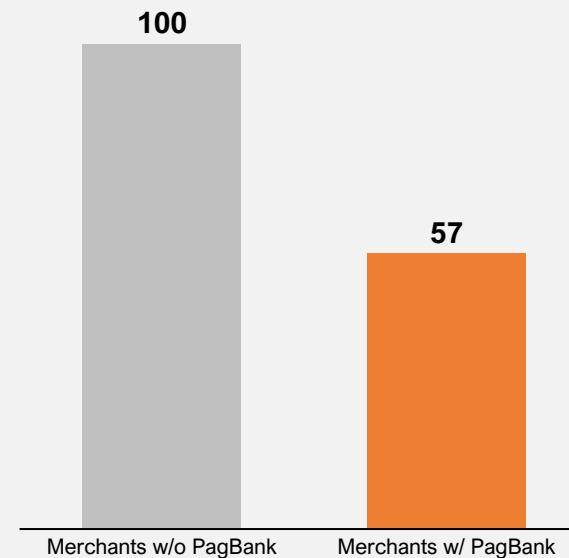
NPS

Indexed to 100 | 2021

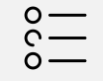


Churn

Indexed to 100 | 2021



PagBank: 4x higher ARPU, +50% NPS e -43% churn



PagBank

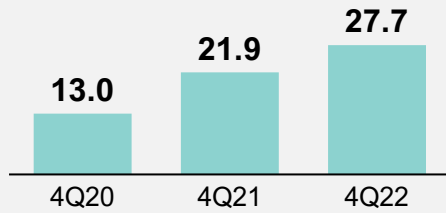
Financial Services

2nd digital bank in Brazil with increasing engagement

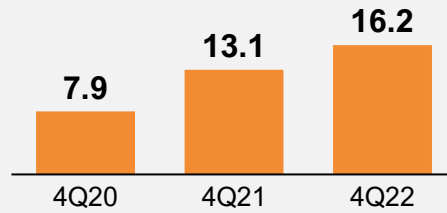
PagBank Clients

Million

Clients

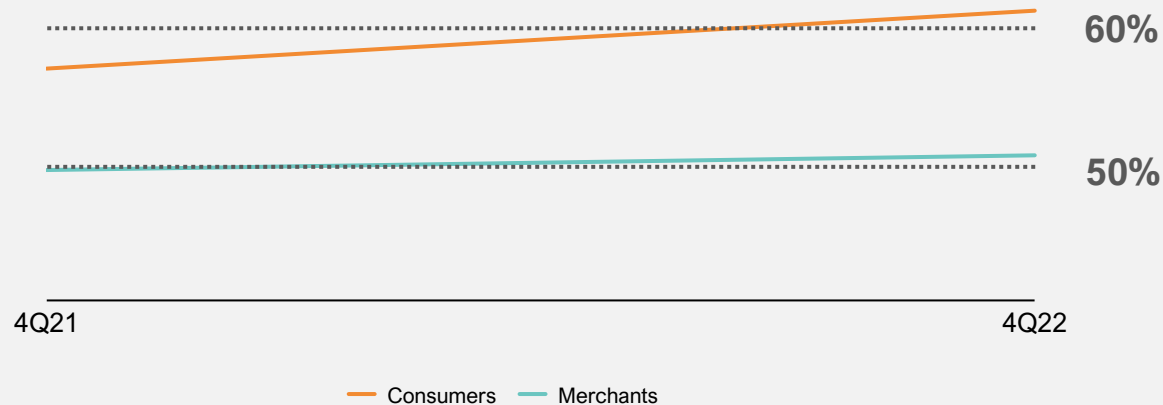


Active Clients



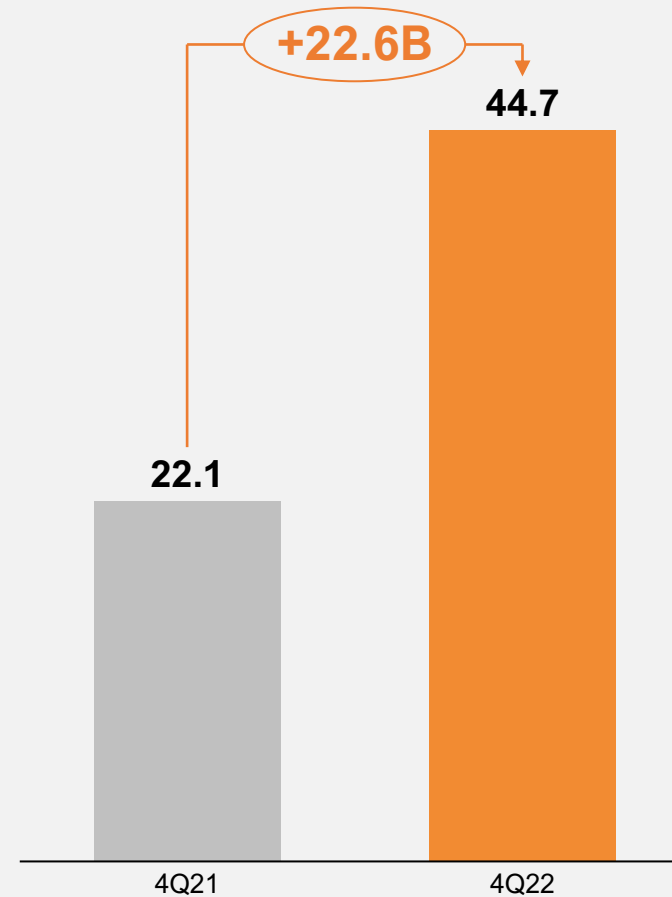
Clients using as Primary Bank¹

PagBank Active Clients



PagBank Cash-in

R\$ Billion



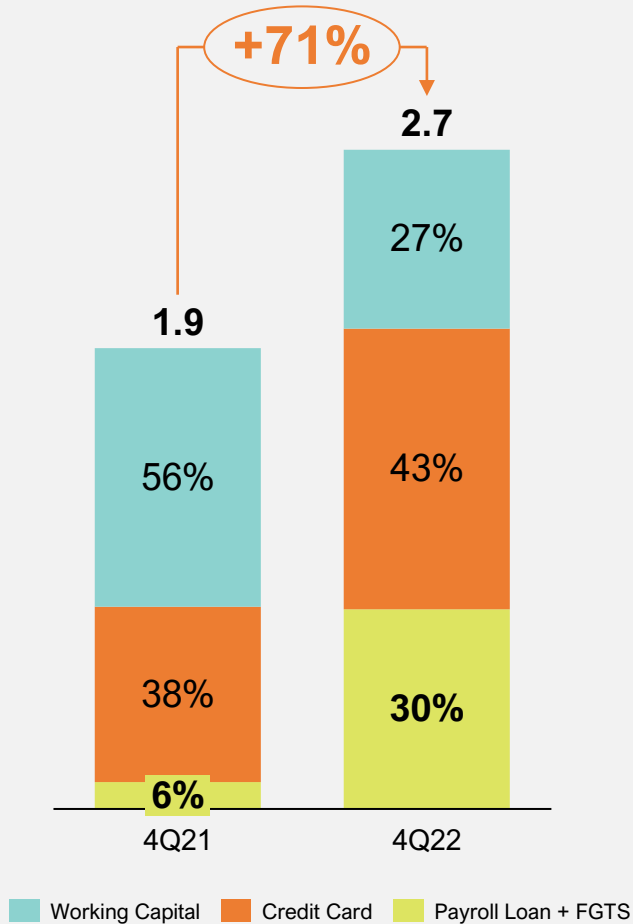
1. Source: Proprietary research where active clients responds if considers PagBank as the primary bank.

Credit Portfolio



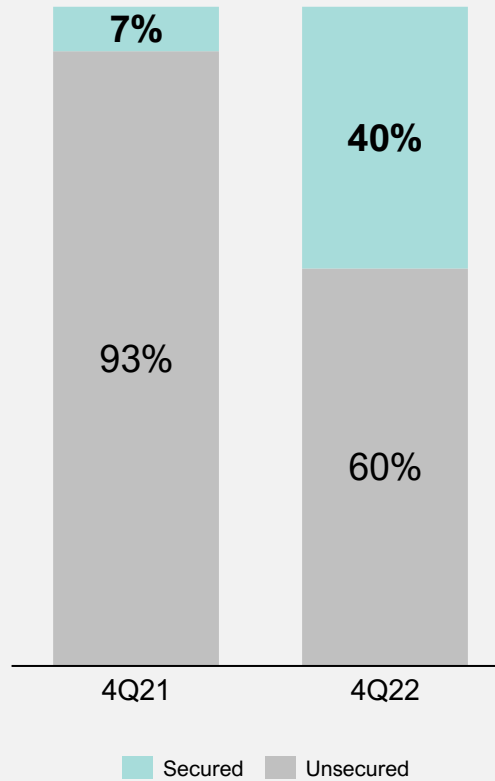
Credit Portfolio

R\$ Billion



Secured Credit Products

% of Credit Portfolio



Healthy and sustainable portfolio growth: #1 priority

- NPLs¹ trending **down since Jul-22**
- **Improving collections'** process
- **Lowering exposure** to high-risk clients

Credit underwriting 100% secured since 3Q22

- **New credit cards** backed by PagBank CDs / Account Balance
- **Payroll Loan** for public sector employees and retirees
- **FGTS** early prepayment

1. Excluding NPL360.

Card Issuance

Credit Card



Use of the **credit card limit** without paying tuitions

- Free
- No tuition
- Installments
- Invoice payment

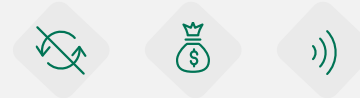
Debit Card



Easier and more control in day-to-day purchases

- Free
- No tuition
- No invoices
- NFC
- Withdrawals

Cash Card



Usage of the **available balance** of the account directly with the card

- Free
- No tuition
- No invoices
- NFC

Prepaid Card



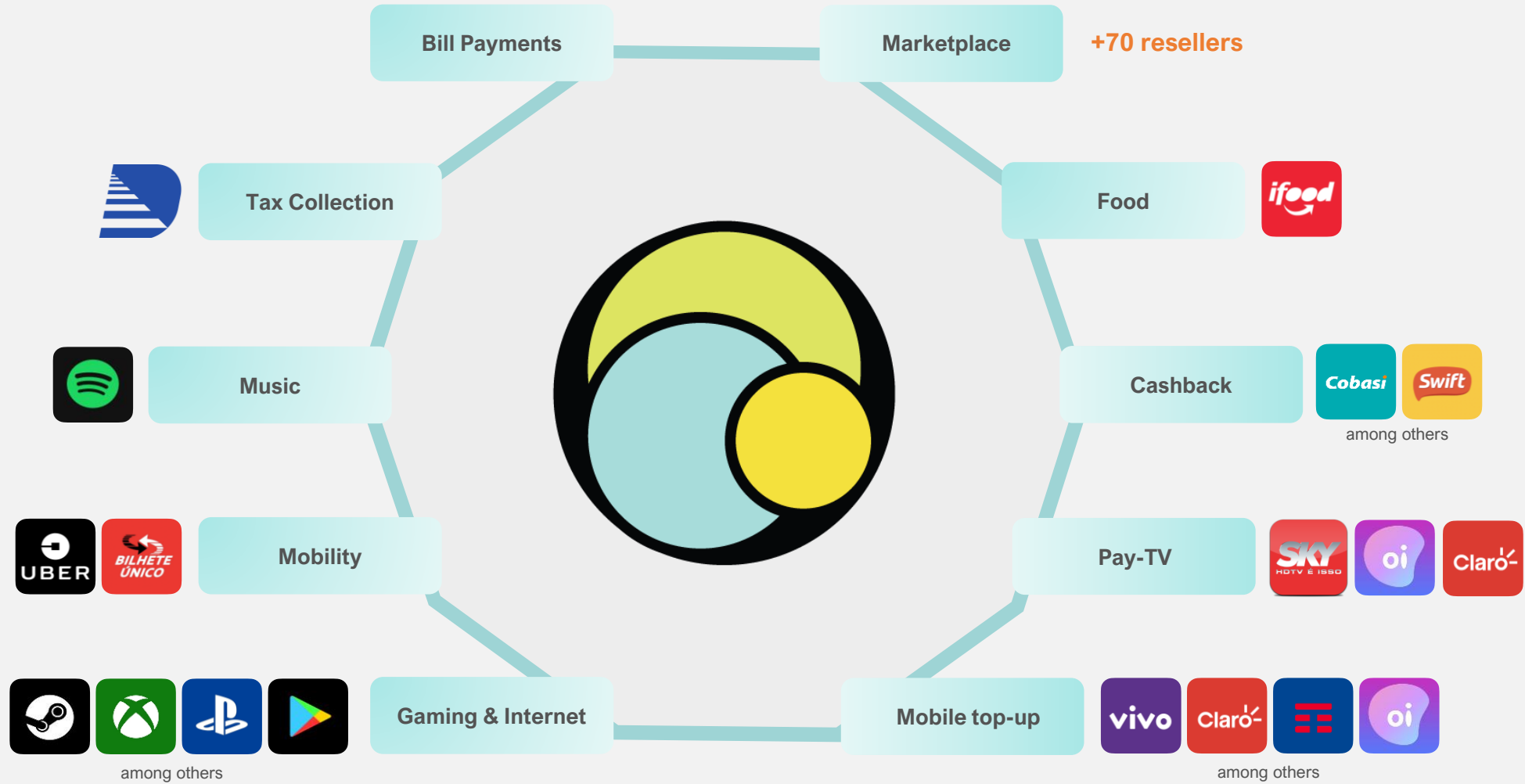
Prepaid card to control your spending through the app

- Top-up via account balance, bank slip or direct deposits

NEW!

Credit Card secured by CDs and Account Balance
available to merchants and consumers

Day-to-day banking



Investments



Investment platform available in PagBank app, with a complete set of products and services, fully-integrated to our ecosystem (payments, card issuance and credit products)



PagBank CDs



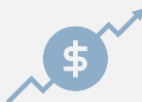
Financial Advisory



Treasury Bonds



Equity and Crypto Research



Investment Funds



Financial Education



Stock and REITs Trading



Automatic Savings



Insurance

Comprehensive set of products available in PagBank app, addressing our customers needs, backed by third-party insurance companies with no warranty risk for PAGS



Health Assistance



Personal Accident



Home



PIX





ESG

ESG: value creation to all stakeholders

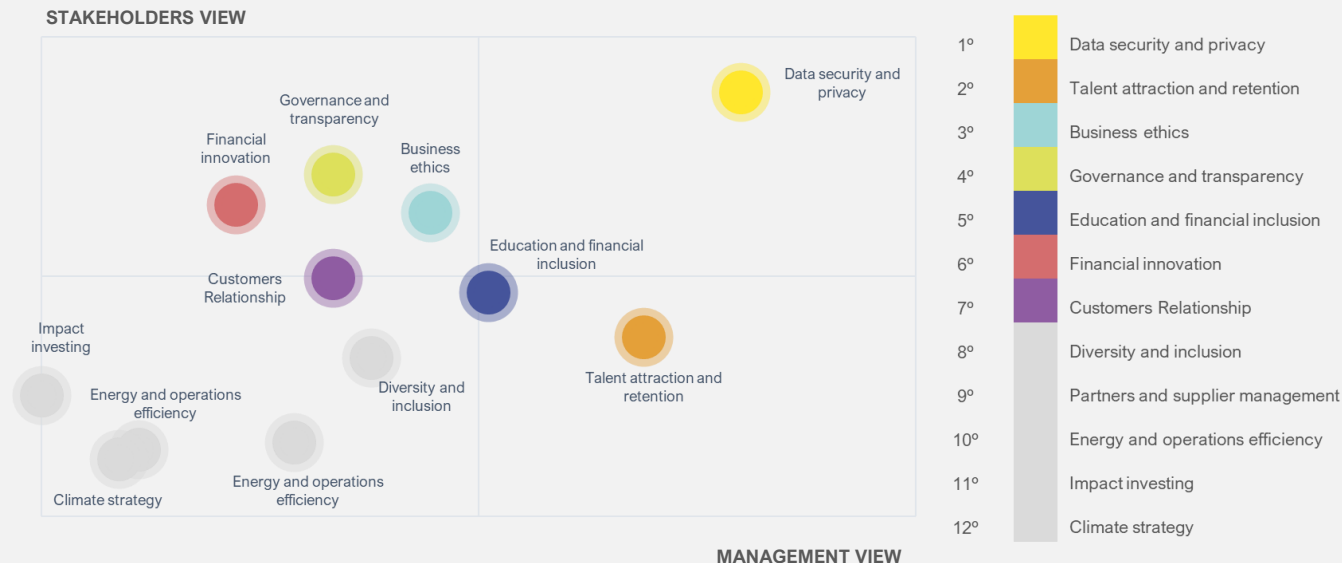
Sustainability Report 2021

The **Sustainability Report 2021** was approved by the **ESG Committee** which reports to the Board of Directors. The report was the **second edition** released by the company and is **fully aligned to GRI 101: Foundation 2016**, the sustainability standards, and the economic, environmental, social and governance information contained therein refer to the period from **January 1 to December 31, 2021**.



Materiality Matrix

After consulting with the company's main stakeholders - employees, vendors, non-governmental organizations, investors, customers, and regulatory agencies - a new **Materiality Matrix** was defined, which covers the main topics guiding **PagBank PagSeguro's performance**.



Sustainable Development Goals (SDGs)

When analyzing the material topics identified in the Materiality Matrix, it was verified the **adherence** to the **Sustainable Development Goals (SDGs)**, defined by the UN Member States in 2015. The following icons show the correlation between PagBank PagSeguro's material topics, the SDGs.





ESG: One year of work and countless milestones



Climate Disclosure on Brz GHG Protocol Program
Gold Award in 2020/2021

UN Global compact
signed by PAGS in 2021

2021 Sustainability Report
GRI standards

BoD independence/diversity
43% of independent¹ directors
43% of women¹ directors

Data security and privacy
PCI Data Security Standards certification

Financial inclusion/education²
64% of new merchants **never accepted cards** before PAGS
40% of new merchants included in **formal economy**



Climate Disclosure on CDP
Score C (awareness level)

I-REC Certificates
+1,700 MWh of energy consumption from **renewable sources**

Verified GHG Inventory and carbon offset
2019 to 2021 (Scope 1, 2 and 3)

Women Empowerment Principles
Fostering diversity and gender equality

Diversity & Inclusion Program
internal assessment and leadership training

Tech Training Program
focused on empowering **women**
and **vulnerable communities**

1. Considering the current Board of Directors composition, we have 50% women and 50% independent directors;
2. Source: 2021 Sustainability Report.



ESG: Climate Strategy



PagBank PagSeguro's Climate Strategy is based not only on the continuous identification and assessment of climate-related risks and opportunities, but also takes into consideration the financial impacts of climate change, which include natural disasters, floods, and environmental accidents. **The ESG and Climate Change goals were included on the executive's variable compensation for 2023.**

	Emissions (tCO2e)		
	2019	2020	2021
Scope 1	111.999	174.708	307.255
Scope 2	468.658	191.800	470.146
Scope 3	2,193.921	3,331.706	4,447.055
Total	2,774.578	3,698.214	5,224.456
Emission Intensity (per employee)	1.080	0.800	0.770

The inventories for the years 2019, 2020, and 2021 are verified by an independent third party and are available for consultation in the **Public Registry tool of the Brazil GHG Protocol Program**, which gave the company the Gold Seal for the years 2020 and 2021. Also, for the first time PagBank PagSeguro disclosed its data in the **CDP** (formerly know as Carbon Disclosure Project) Climate Change questionnaire and got the Score C (Awareness Level), which is available to the public on the project's platform.

These results were the basis for updating the Climate Strategy, which will guide efforts to assess its forecast of emissions in order to develop initiatives to reduce, mitigate and/or offset climate-related impacts. Aiming to become a carbon-neutral company, **PagBank PagSeguro offset 100% of its Scope 1, Scope 2, and Scope 3 emissions for the years 2019, 2020, and 2021 by purchasing carbon credits from forestry (REED+) and biogas projects.** The company is also looking for new ways to reduce and mitigate its climate impacts year over year.

PagBank PagSeguro also purchased **I-REC Certificates** in order to certify more than **1,700 MWh of company's energy consumption from renewable sources in 2022.**



Climate Disclosures



Carbon offset

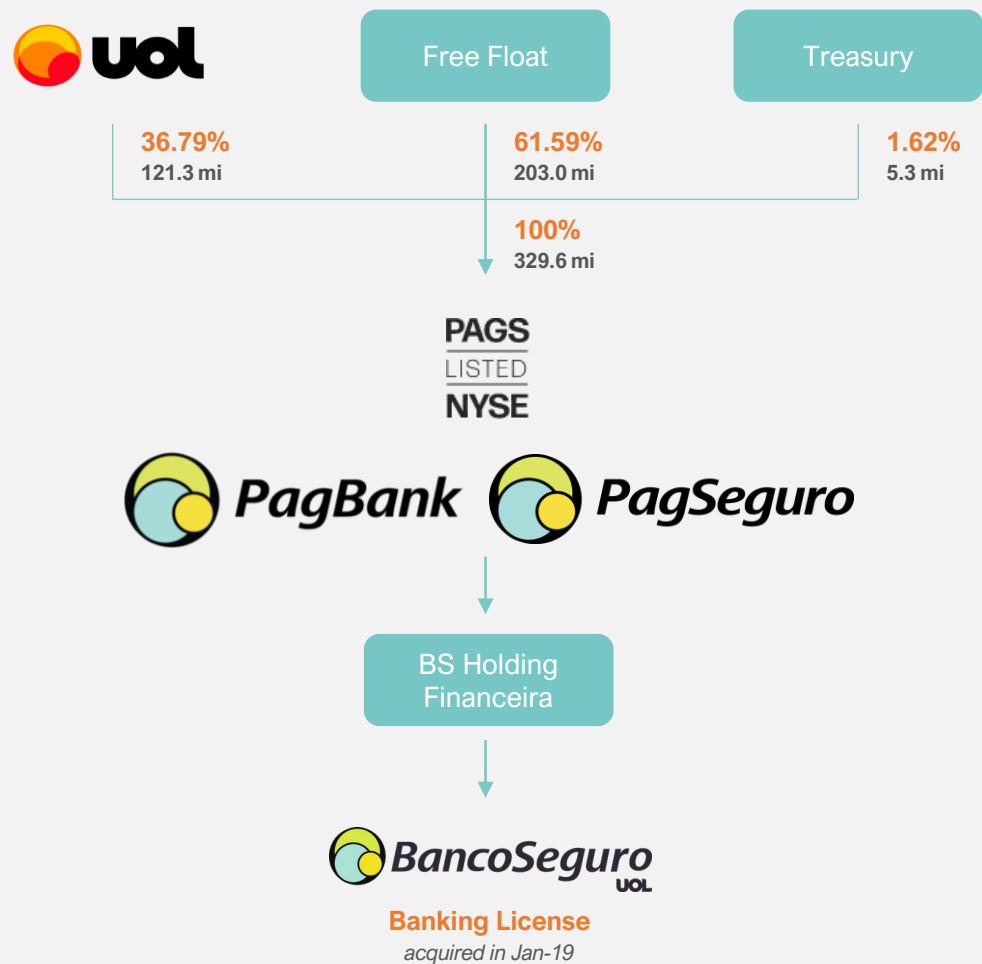


UNFCCC



VERRA

Corporate Structure¹



Management

Name	Office
Ricardo Dutra da Silva	Principal Executive Officer
Alexandre Magnani	Chief Executive Officer
Artur Schunck	Chief Financial Officer

Board of Directors

Name	Office
Luis Frias	Chairman
Eduardo Alcaro	Vice-Chairman
Maria Judith de Brito	Director
Maria Carolina Ferreira Lacerda	Independent Director
Marcia Nogueira de Mello	Independent Director
Cleveland Prates Teixeira	Independent Director

Committees

- Audit
- Corporate Governance
- Credit Risk and Liquidity
- Data Security Governance
- ESG
- Finance
- Management Compensation

Data Security and Privacy



Information Security Master Plan

Follows the controls and indicators of the ISO 27000 family



Data Governance (Committees)

Information Security and Data Governance
Privacy Committee
GDPL (General Data Protection Law)
Committee



Data Security and Privacy Standards

PCI Data Security Standards certification



Safe shopping

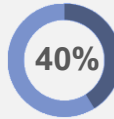
the company offers full support to resolve purchase issues

Financial Education and Social Inclusion



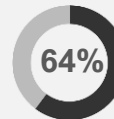
Financial Education

Free courses and initiatives to improve the financial development of our clients



40% of new Active Merchants

included in formal economy after subscribing PAGS



64% of new Active Merchants

never accepted cards before subscribing PAGS



Internal Financial Trainings

27 training courses with +2,500 participants

Talent Attraction and Social Impact



Empowering Women

to work in tech industry



Tech Training

offered to vulnerable communities



50% of intern positions

for social vulnerability



D&I² Program

leadership training



Women Empowerment Principles

Signatory company



PagBank



PagSeguro



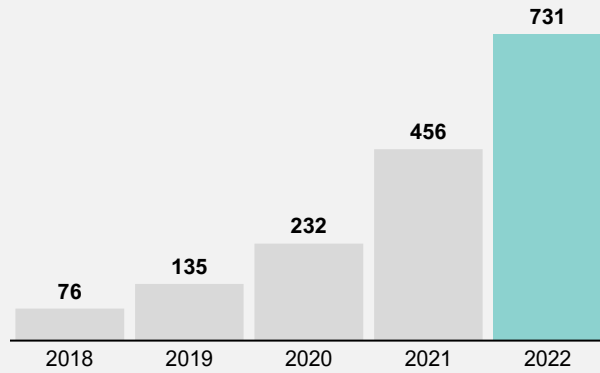
Financial Highlights

Key Performance Indicators



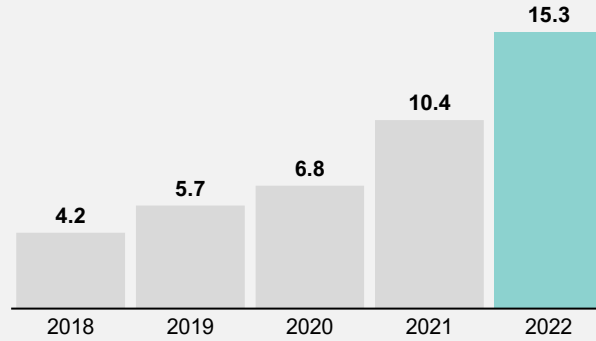
Total Payment Volume

R\$ Billion



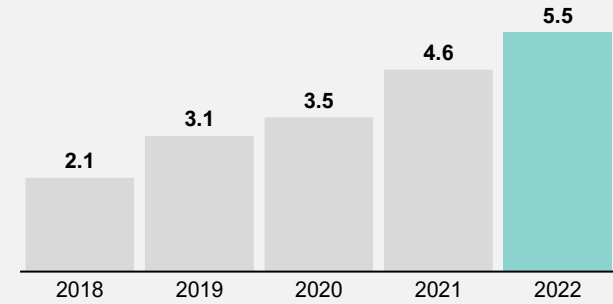
Total Revenue and Income

R\$ Billion



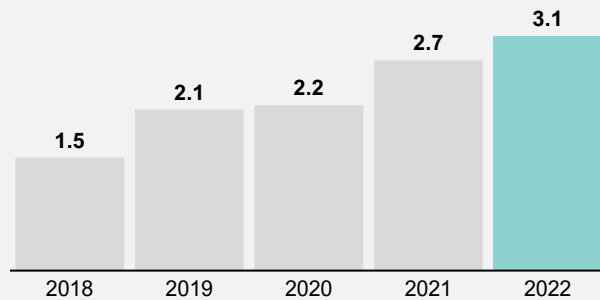
Gross Profit

R\$ Billion



Adjusted EBITDA

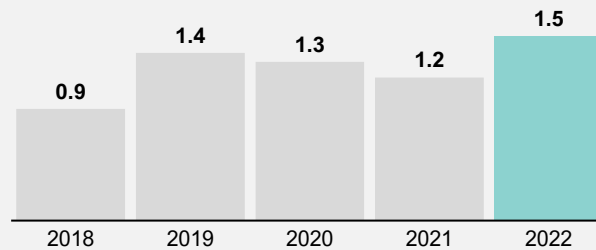
R\$ Billion



Net Income | GAAP

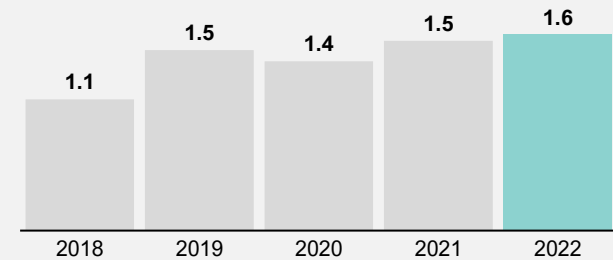
R\$ Billion

EPS R\$ 2.86 R\$ 4.15 R\$ 3.92 R\$ 3.51 R\$ 4.57



Net Income | Non-GAAP

R\$ Billion

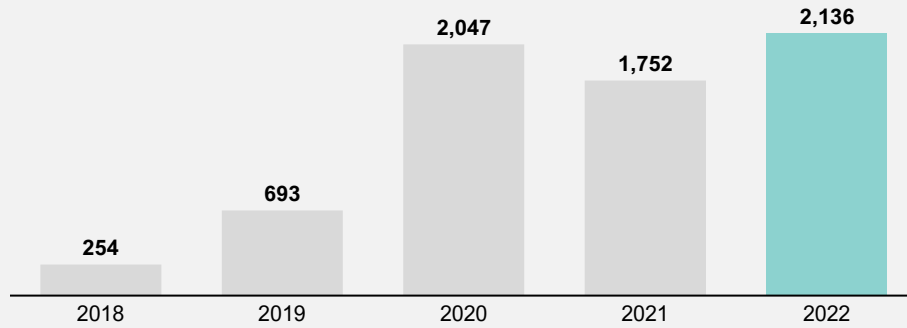


Key Performance Indicators



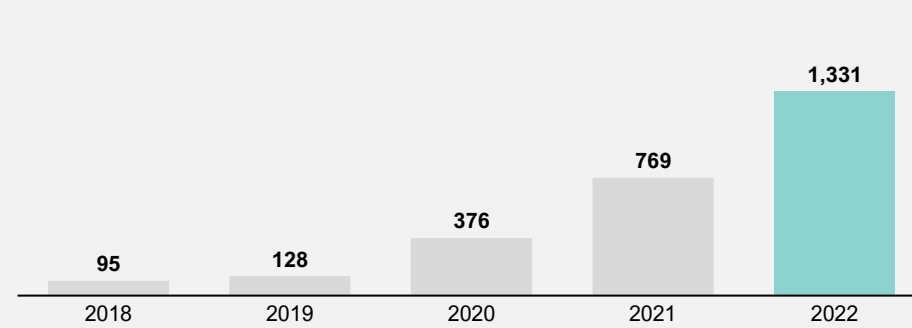
Capital Expenditures

R\$ Million



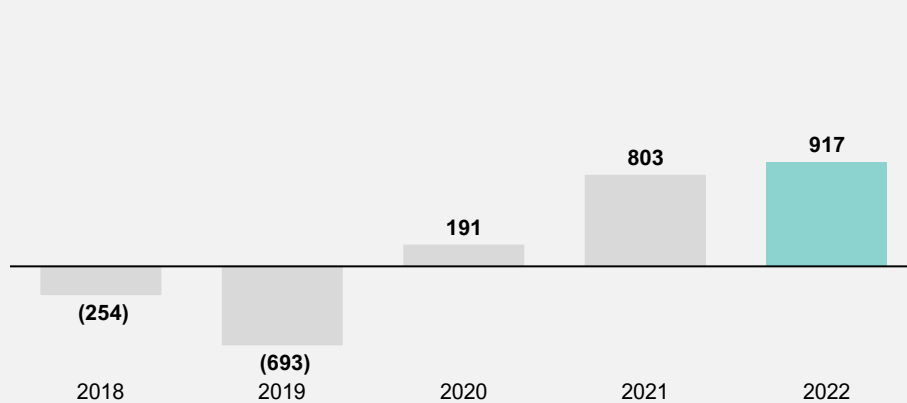
Depreciation & Amortization + POS Write-offs

R\$ Million



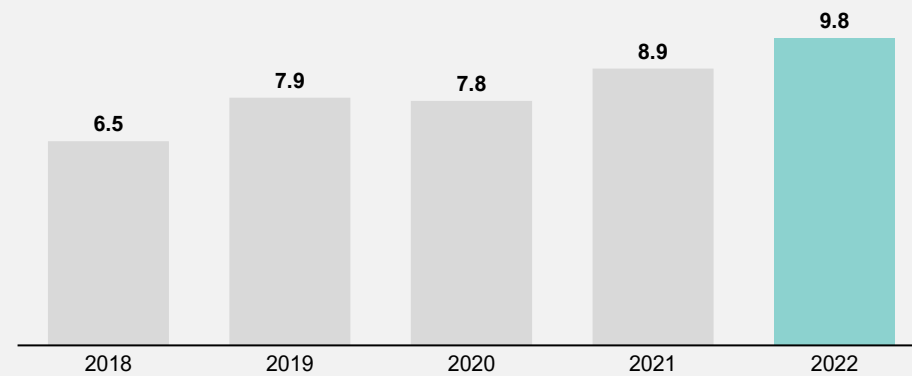
Cash Earnings (Adjusted EBITDA – Capital Expenditures)

R\$ Million



Net Cash Balance

R\$ Billion

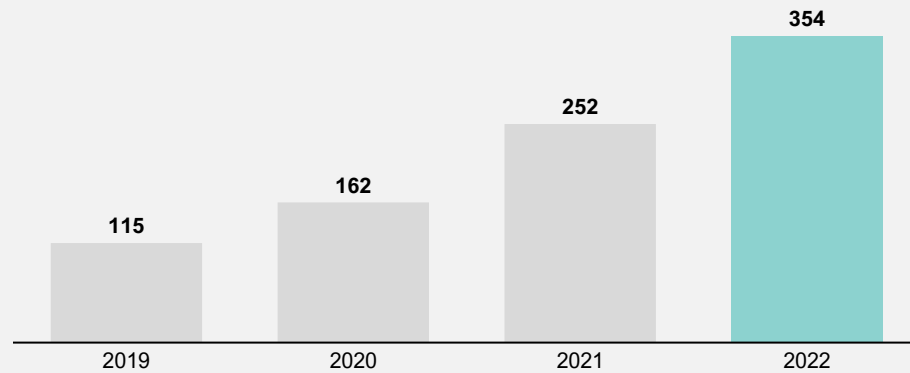


Key Performance Indicators



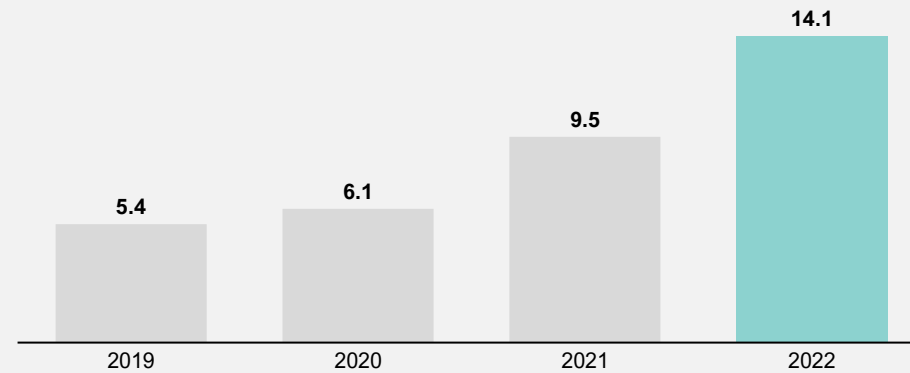
Total Payment Volume

R\$ Billion



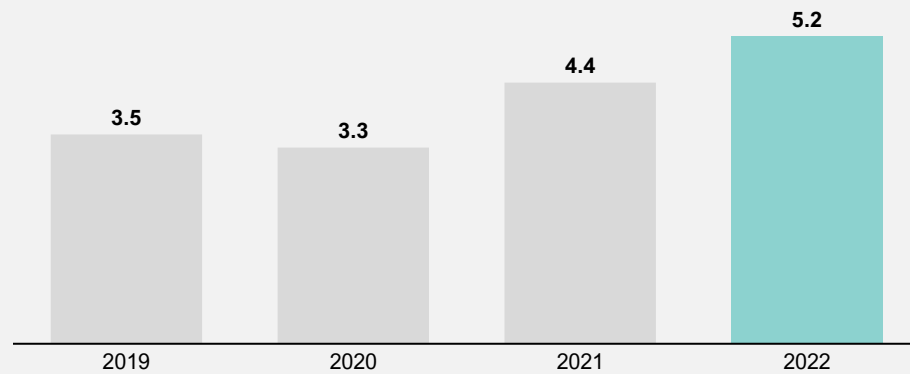
Total Revenue and Income

R\$ Billion



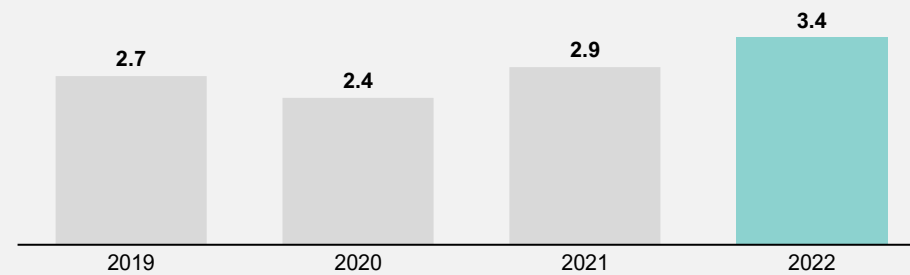
Gross Profit

R\$ Billion



Adjusted EBITDA

R\$ Billion

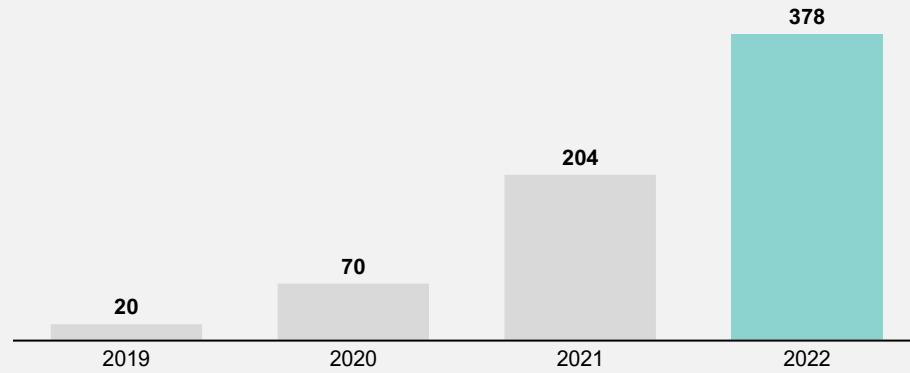


Key Performance Indicators



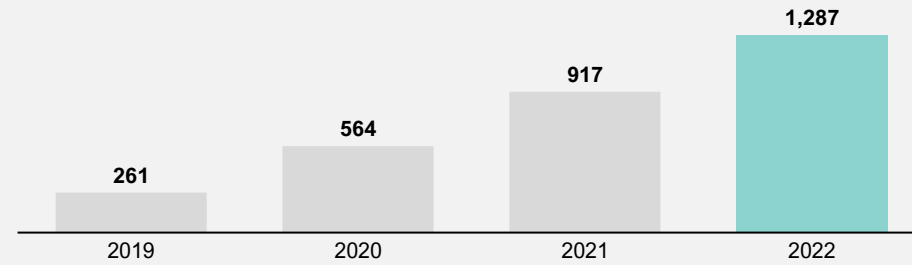
Total Payment Volume

R\$ Billion



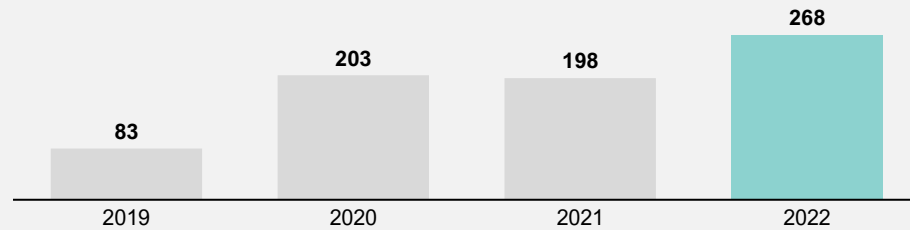
Total Revenue and Income

R\$ Million



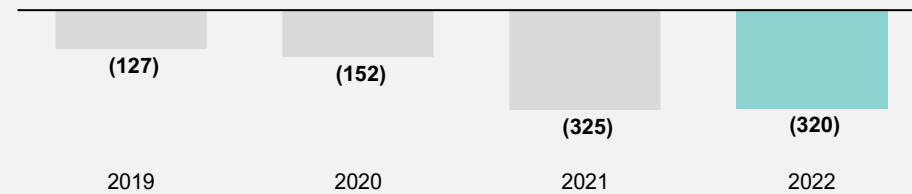
Gross Profit

R\$ Million



Adjusted EBITDA

R\$ Million



Income Statement



	4Q22	4Q21	Var. %	2022	2021	Var. %
Total Gross Revenue and Income	4,352	3,507	24%	16,775	11,320	48%
Transaction Activities and Other Services	2,613	2,290	14%	10,048	7,583	33%
Revenue from Sales	0	0	-	0	0	-
Financial Income	1,665	1,174	42%	6,439	3,588	79%
Other Financial Income	75	44	71%	288	149	93%
<i>% Tax Collection on Total Gross Revenue and Income</i>	<i>9.0%</i>	<i>7.7%</i>	<i>1 p.p.</i>	<i>8.6%</i>	<i>7.7%</i>	<i>1 p.p.</i>
Total Net Revenue and Income	3,962	3,236	22%	15,335	10,449	47%
Transaction Activities and Other Services	2,304	2,060	12%	8,906	6,785	31%
Revenue from Sales	0	0	-	0	0	-
Financial Income	1,615	1,133	42%	6,253	3,514	78%
Other Financial Income	43	44	-1%	176	149	18%
Total Costs and Expenses	(3,487)	(2,868)	22%	(13,576)	(8,961)	52%
Cost of Sales and Services	(1,969)	(1,833)	7%	(7,471)	(5,776)	29%
Selling Expenses	(435)	(424)	3%	(1,946)	(1,524)	28%
Administrative Expenses	(114)	(190)	-40%	(669)	(878)	-24%
Financial Expenses	(855)	(403)	112%	(3,152)	(791)	299%
Other Expenses, Net	(114)	(19)	508%	(338)	7	n.a.
Earnings before Taxes	475	368	29%	1,759	1,488	18%
Income Tax and Social Security Contribution	(67)	(67)	0%	(255)	(322)	-21%
Current Income Tax and Social Contribution	(34)	(91)	-62%	(61)	(120)	-49%
Deferred Income Tax and Social Contribution Result	(33)	23	n.a.	(194)	(202)	-4%
Net Income GAAP	408	301	35%	1,505	1,166	29%

	4Q22	4Q21	Var. %	2022	2021	Var. %
Total Net Revenue and Income	3,962	3,236	22%	15,335	10,449	47%
PagSeguro	3,654	2,916	25%	14,097	9,453	49%
PagBank	329	309	7%	1,287	917	40%
Total Costs	(2,553)	(2,041)	25%	(9,882)	(5,853)	69%
Transaction Costs	(1,478)	(1,398)	6%	(5,620)	(4,321)	30%
Financial Expenses	(855)	(403)	112%	(3,152)	(791)	299%
Chargebacks	(192)	(214)	-11%	(984)	(664)	48%
FX Expenses	15	17	-15%	49	82	-40%
Other Financial Income	(43)	(44)	-1%	(176)	(159)	11%
Gross Profit	1,409	1,195	18%	5,453	4,595	19%
PagSeguro	1,278	1,119	14%	5,185	4,407	18%
PagBank	131	76	71%	268	198	35%
Total Expenses	(687)	(583)	18%	(2,600)	(2,040)	27%
Personnel Expenses	(249)	(214)	16%	(953)	(704)	35%
Marketing and Advertising	(178)	(178)	0%	(718)	(791)	-9%
Other (Expenses) Income, Net	(260)	(191)	36%	(929)	(545)	70%
Adjusted EBITDA	788	612	29%	3,053	2,555	19%
PagSeguro	809	682	19%	3,373	2,890	17%
PagBank	(21)	(70)	-70%	(320)	(325)	-2%
Depreciation and Amortization	(336)	(220)	53%	(1,280)	(752)	70%
Depreciation and Amortization	(270)	(220)	23%	(1,080)	(752)	44%
POS Device write-offs	(66)	0	-	(200)	0	-
Other Income (Expense), Net	29	26	10%	127	77	64%
Earnings before Taxes	480	418	15%	1,899	1,880	1%
Income Tax and Social Security Contribution	(69)	(84)	-18%	(302)	(455)	-34%
Current Income Tax and Social Contribution	(34)	(91)	-62%	(59)	(120)	-51%
Deferred Income Tax and Social Contribution Result	(35)	6	n.a.	(243)	(335)	-28%
Net Income Non-GAAP	411	334	23%	1,597	1,425	12%
Non-GAAP Effects	(4)	(33)	-89%	(92)	(259)	-64%
Net Income GAAP	408	301	35%	1,505	1,166	29%

Balance Sheet



	4Q22	4Q21	Var. %	2022	2021	Var. %		4Q22	4Q21	Var. %	2022	2021	Var. %
ASSETS	45,329	31,076	46%	45,329	31,076	46%	LIABILITIES AND EQUITY	45,329	31,076	46%	45,329	31,076	46%
Current Assets	39,767	26,719	49%	39,767	26,719	49%	Current Liabilities	29,740	19,003	57%	29,740	19,003	57%
Cash and Cash Equivalents	1,829	1,794	2%	1,829	1,794	2%	Payables to Third Parties	17,988	13,217	36%	17,988	13,217	36%
Financial Investments	1,103	783	41%	1,103	783	41%	Trade Payables	449	578	-22%	449	578	-22%
Accounts Receivable	36,249	23,429	55%	36,249	23,429	55%	Payables to Related Parties	594	544	9%	594	544	9%
Derivative Financial Instruments	-	-	-	-	-	-	Borrowings	-	1,006	-100%	-	1,006	-100%
Receivables from Related Parties	-	-	-	-	-	-	Derivative Financial Instruments	22	14	56%	22	14	56%
Inventories	13	50	-73%	13	50	-73%	Deposits	10,101	3,056	230%	10,101	3,056	230%
Taxes Recoverable	411	469	-13%	411	469	-13%	Salaries and Social Charges	293	260	13%	293	260	13%
Other Receivables	162	195	-17%	162	195	-17%	Taxes and Contributions	90	64	40%	90	64	40%
							Provision for Contingencies	46	28	67%	46	28	67%
							Dividends Payable and Interest on own Capital	-	-	-	-	-	-
							Deferred Revenue	126	163	-22%	126	163	-22%
							Other Liabilities	31	74	-57%	31	74	-57%
Non-current Assets	5,562	4,356	28%	5,562	4,356	28%	Non-Current Liabilities	3,747	1,571	139%	3,747	1,571	139%
Judicial Deposits	45	40	12%	45	40	12%	Payables to Third Parties	85	-	-	85	-	-
Accounts Receivable	746	229	226%	746	229	226%	Deferred Income Tax and Social Contribution	1,564	1,392	12%	1,564	1,392	12%
Financial Investments	-	-	-	-	-	-	Provision for Contingencies	14	14	3%	14	14	3%
Prepaid Expenses	19	12	58%	19	12	58%	Deposits	1,895	78	2343%	1,895	78	2343%
Deferred Income Tax and Social Contribution	99	121	-18%	99	121	-18%	Deferred Revenue	17	17	1%	17	17	1%
Investment	2	16	-89%	2	16	-89%	Other Liabilities	171	70	144%	171	70	144%
Property and Equipment	2,493	2,289	9%	2,493	2,289	9%	Equity	11,842	10,502	13%	11,842	10,502	13%
Intangible Assets	2,159	1,650	31%	2,159	1,650	31%	Share Capital	0	0	0%	0	0	0%
							Net Parent Investment	-	-	-	-	-	-
							Capital Reserve	6,103	6,076	0%	6,103	6,076	0%
							Other Comprehensive Income	(0)	1	n.a.	(0)	1	n.a.
							Legal Reserve	0	-	-	0	-	-
							Equity Valuation Adjustments	(22)	(22)	0%	(22)	(22)	0%
							Profit Retention Reserve	6,237	4,733	32%	6,237	4,733	32%
							Profit of the Period	-	-	-	-	-	-
							Treasury Shares	(475)	(285)	67%	(475)	(285)	67%
							Non-controlling interests	-	-	-	-	-	-

Cash Flow Statement



	4Q22	4Q21	Var. %	2022	2021	Var. %		4Q22	4Q21	Var. %	2022	2021	Var. %
OPERATING ACTIVITIES													
Earnings before Income Taxes	475	368	29%	1,759	1,488	18%							
Expenses (Revenues) not affecting Cash	146	777	-81%	3,172	2,193	45%							
Depreciation and Amortization	307	225	36%	1,131	769	47%							
Chargebacks	192	214	-11%	984	664	48%							
Accrual of Provision for Contingencies	9	6	54%	37	26	44%							
Reversal of Taxes and Contributions	0	24	-100%	0	(5)	-100%							
Share based Long Term Incentive Plan (LTIP)	14	44	-68%	127	371	-66%							
Unrealizes on Derivative Instruments	0	0	-	0	0	-							
Inventory Provisions	0	0	-	0	0	-							
Loss on Disposal of Property, Equipment and Intangible Assets	82	8	926%	271	28	854%							
Financial Instruments	22	6	274%	22	6	274%							
Interest Accrued	(471)	146	n.a.	592	231	157%							
Other Financial Cost, Net	(9)	102	n.a.	6	104	-94%							
Changes in Operating Assets and Liabilities	1,162	(1,518)	n.a.	(3,998)	(3,775)	6%							
Account Receivables	(2,898)	(4,109)	-29%	(17,854)	(9,303)	92%							
Financial Investments (Mandatory Guarantee)	52	(87)	n.a.	(157)	(85)	86%							
Inventories	39	(68)	n.a.	36	(132)	n.a.							
Taxes Recoverable	51	61	-16%	154	(37)	n.a.							
Other Receivables	(12)	(65)	-81%	26	(62)	n.a.							
Deferred Revenue	(7)	(23)	-68%	(36)	(34)	8%							
Other Payables	104	(3)	n.a.	68	(17)	n.a.							
Payables to Third Parties	3,723	2,058	81%	4,848	2,941	65%							
Trade Payables	86	201	-57%	(134)	244	n.a.							
Receivables from (Payables to) Related Parties	129	160	-20%	10	472	-98%							
Deposits	(91)	421	n.a.	9,006	2,276	296%							
Salaries and Social Charges	(8)	(18)	-55%	33	(8)	n.a.							
Taxes and Contributions	2	(43)	n.a.	26	(11)	n.a.							
Provision for Contingencies	(7)	(5)	49%	(24)	(18)	36%							
Non-controlling Interests	0	0	-	0	0	-							
Income Tax and Social Contribution Paid	(3)	(19)	-83%	(90)	(77)	17%							
Interest Income Received	181	527	-66%	2,706	1,068	153%							
Interest Paid	0	0	-	0	0	-							
Net Cash provided by (used in) Operating Activities	1,960	134	1362%	3,549	898	295%							
INVESTING ACTIVITIES													
Amount paid on Acquisitions, Net of Cash Acquired	0	1	-100%	0	(43)	-100%							
Purchases of Property and Equipment	(69)	(271)	-75%	(1,096)	(972)	13%							
Purchases and Development of Intangible Assets	(309)	(252)	23%	(1,040)	(780)	33%							
Acquisition of Financial Investments	(0)	0	-	0	0	-							
Redemption of Financial Investments	(48)	322	n.a.	(48)	324	n.a.							
Net Cash provided by (used in) Investing Activities	(427)	(200)	113%	(2,185)	(1,471)	49%							
FINANCIAL ACTIVITIES													
Payment of Borrowings	(963)	0	-	(1,213)	0	-							
Proceeds from Borrowings	0	1,012	-100%	250	1,012	-75%							
Payment of Borrowings Interest	(42)	0	-	(57)	0	-							
Payment of leases	(4)	(5)	-8%	(18)	(15)	20%							
Acquisition of Treasury Shares	(100)	(258)	-61%	(291)	(258)	13%							
Transaction with non-controlling Interest	0	0	-	0	0	-							
Capital Increase by non-controlling Shareholders	0	(12)	-100%	0	(12)	-100%							
Net Cash provided by (used in) Financing Activities	(1,109)	738	n.a.	(1,330)	727	n.a.							
CASH AND CASH EQUIVALENTS													
Increase (Decrease) in Cash and Cash Equivalents													
Cash and Cash Equivalents at the beginning of the Period	1,404	1,122	25%	1,794	1,640	9%							
Cash and Cash Equivalents at the end of the Period	1,829	1,794	2%	1,829	1,794	2%							



PagBank



PagSeguro



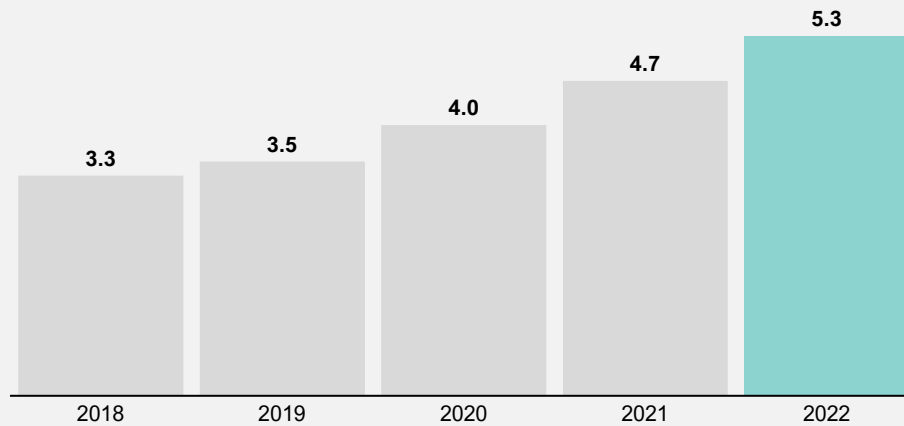
Industry Overview

Brazilian Banking and Financial Services



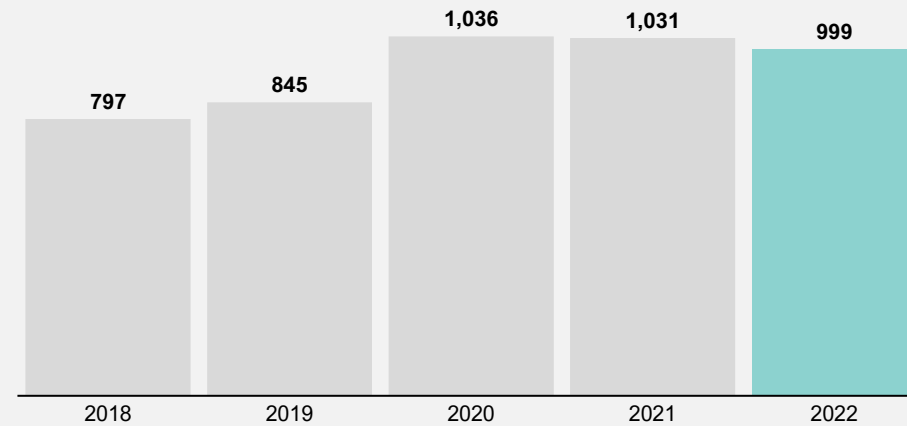
Credit: Total Outstanding

R\$ Trillion



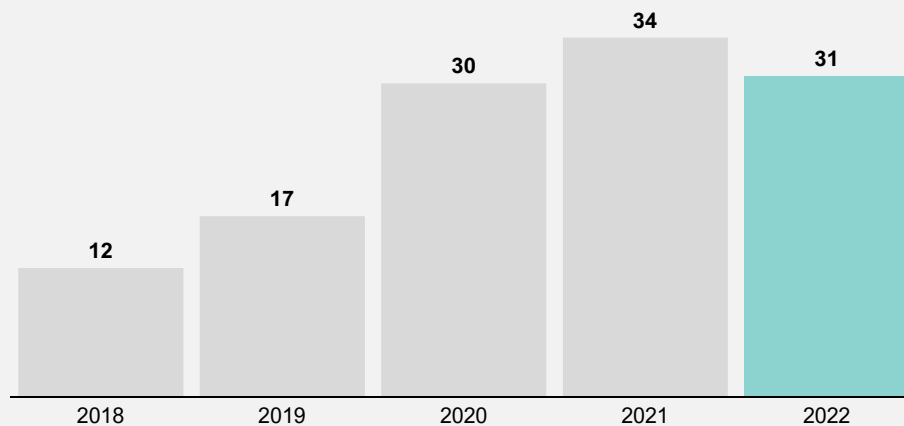
Savings Accounts: Poupança

R\$ Billion



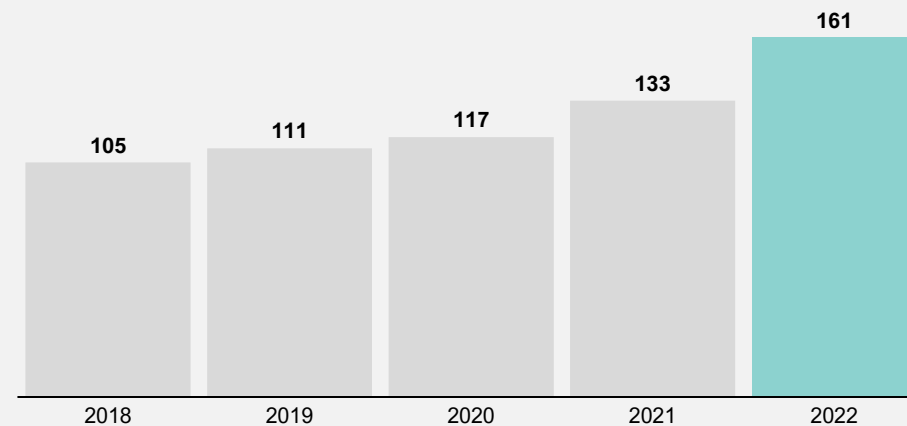
Stock Trading: Average Daily Trading Value

R\$ Billion



Insurance: Premiums

R\$ Billion

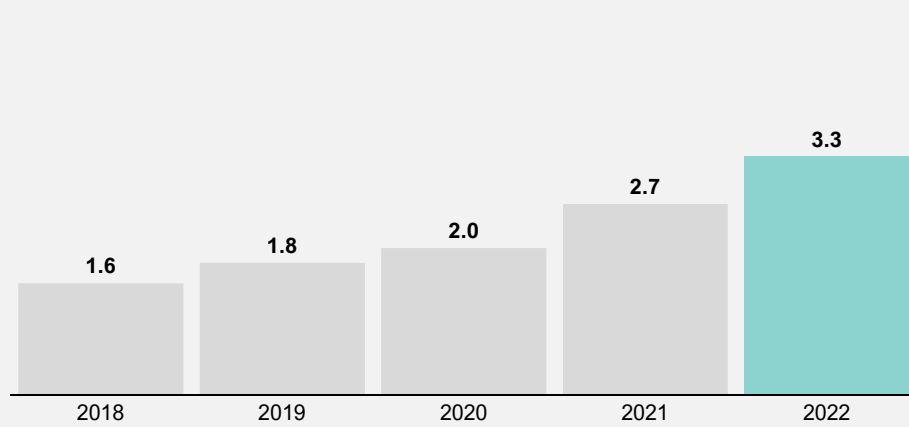


Brazilian Payments



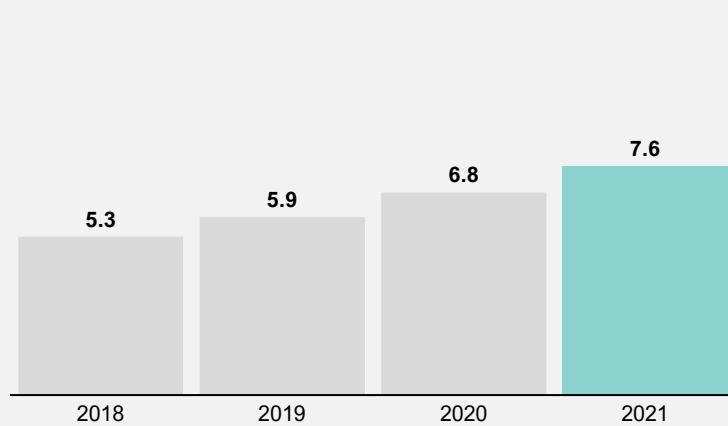
Cards: Total Payment Volume

R\$ Trillion



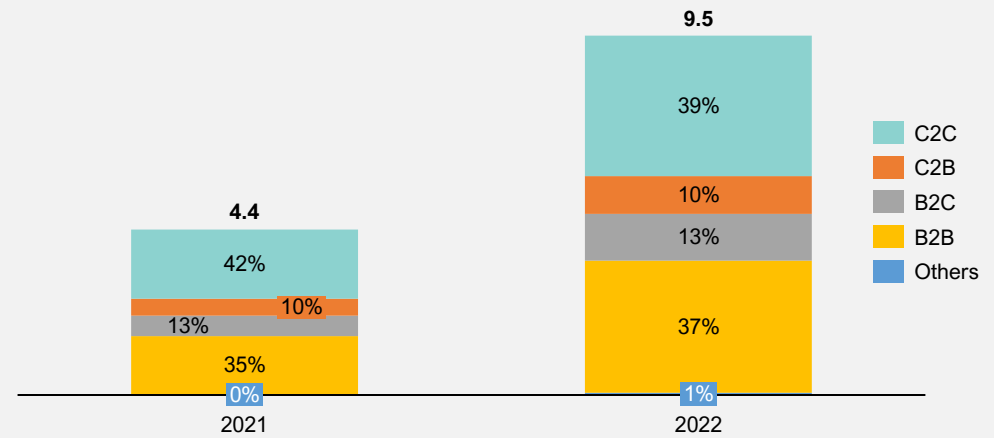
Bank Slips: Total Payment Volume

R\$ Trillion



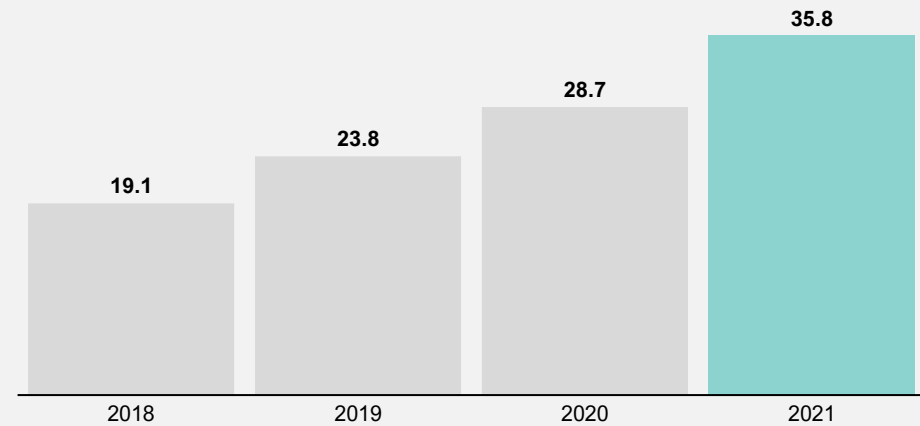
PIX: Total Payment Volume

R\$ Trillion



Wire Transfers: Total Payment Volume

R\$ Trillion





BancoSeguro

BancoSeguro: Credit Risk Overview



Who we are



Named BancoSeguro (formerly BBN), the Financial Institution was an acquisition carried out by PAGS in 2019



Aims to complement the ecosystem of financial services offered to clients



BancoSeguro plays an important role in the Group's autonomy and independence



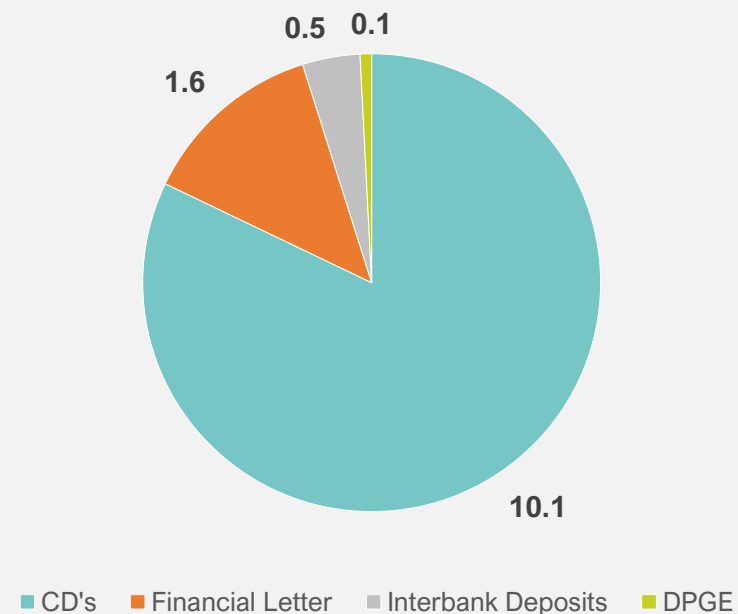
It works as an alternative for the implementation of banking products developed in-house



Allows the diversification of the Group's funding sources

Sources of Funding¹

R\$ Billion





Investor Relations

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