

PagSeguro Announces Senior Management Expansion

São Paulo, November 18, 2020 – PagSeguro Digital Ltd., or PagSeguro (NYSE: PAYS), announced the Board of Directors has appointed (i) **Mr. Eduardo Alcaro** as **Chief Business Development Officer**, a new strategic executive officer position, and (ii) **Mr. Artur Schunck** as the new **Chief Financial and Investor Relations Officer and Chief Accounting Officer**.

During the first six months of transition following these appointments, Mr. Alcaro and Mr. Schunck will both exercise the role of PagSeguro’s Co-Chief Financial and Investor Relations Officer.

Mr. Alcaro will also maintain his roles as a member of PagSeguro Digital’s Board of Directors and Chief Financial Officer of PagSeguro’s controlling shareholder, UOL – Universo Online S.A.

Luis Frias, Principal Executive Officer, commented that *“PagSeguro only stands to gain from this expansion of its Senior Management team.”*

Mr. Alcaro affirmed that *“the promotion of Artur Schunck demonstrates the bench strength of PagSeguro’s Finance team, and it is great to see the advancement of someone whose career has been developed internally.”*

Artur Schunck has held multiple roles in the Finance department at PagSeguro, acting as our subsidiary PagSeguro PagBank’s Finance Director since April 2015. In that role, he has led the company’s Finance, Treasury, Controllership, BI, FP&A, Logistics, Financial Services, and Credit Products teams. Prior to that, from February 2014 to April 2015, he was the Director of Financial Planning and Treasury for our parent company UOL – Universo Online S.A., where he was in charge of the FP&A and Treasury functions and responsible for monthly forecasts, annual Budget, Accounts Payable, Cash Management and Funding structures and the group’s financial consolidation process. Before joining the UOL group, Mr. Schunck worked from January 2006 to December 2013 for Walmart Brasil Ltda. in several financial management roles, culminating in his position as the Director of FP&A and Strategy, leading the Financial Planning and Strategic teams. He holds a bachelor’s degree in Business Administration from the Pontifical Catholic University of the State of Rio Grande do Sul (Pontifícia Universidade Católica do Rio Grande do Sul) in Porto Alegre, Brazil and an MBA in Business Management from the Getulio Vargas Foundation (Fundação Getulio Vargas –FGV) in São Paulo, Brazil.

About PagSeguro

PagSeguro Digital is a disruptive provider of financial technology solutions focused primarily on consumers, individual entrepreneurs, micro-merchants, small companies, and medium-sized companies in Brazil. Among its peers, PagSeguro Digital is the only financial technology provider in Brazil whose business model covers all the following five pillars:

- Multiple digital banking solutions
- In-person payments via point of sale (POS) devices that PagSeguro Digital provides to merchants
- Free digital accounts that PagSeguro Digital provides to its consumers and merchants with functionalities such as bill payments, top up prepaid mobile phone credit, wire transfers, peer to peer cash transfers, prepaid credit cards, cash cards, loans, investments, QR code payments, and payroll portability, among other digital banking services
- Issuer of prepaid, cash and credit cards
- Operate as a full acquirer

PagSeguro Digital is an UOL Group Company that provides an easy, safe and hassle-free way of owning a free PagBank digital account, which is similar to a regular checking account linked to the Brazilian Central Bank's platform, with the feature of accepting payments, where its clients can transact and manage their cash, without the need to open a regular bank account. PagSeguro Digital's end-to-end digital banking ecosystem enables its customers to accept a wide range of online and in-person payment methods, including credit cards, debit cards, meal voucher cards, *boletos*, bank transfers, bank debits and cash deposits.

PagSeguro Digital's mission is to disrupt and democratize financial services in Brazil, a concentrated, underpenetrated and high interest rate market, by providing an end-to-end digital banking ecosystem that is safe, affordable, simple and mobile-first for both merchants and consumers.

SOURCE: PagSeguro

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