

## **PagSeguro PagBank announces partnership with TikTok**

*TikTok users in Brazil will receive balances through a PagBank digital account*



**São Paulo, Brazil, August 19, 2020** – PagSeguro Digital Ltd., or PagSeguro Digital (NYSE: PAGS), today announces a new partnership with TikTok, the largest video-sharing social networking service owned by ByteDance.

Starting today, TikTok users can receive their balances through a PagBank digital account in a safe, fast, and practical method.

The balance of the digital accounts can be used in all services offered by PagBank, such as wire transfers, top ups, bill payments, super app features and investments.

TikTok is the most popular application for creating and discovering interesting, creative, fun, and authentic short videos. The platform allows users to easily discover content, in several categories, allowing them to express creatively, learn and have fun.

*“The innovative solution we offer allow Brazilian TikTok users not only to receive their balances safely and quickly, but also to use all services offered in the PagBank digital account”* says **Ricardo Dutra, CEO of PagSeguro PagBank.**

*“We are excited to partner with PagSeguro, which is another step towards offering better services and app experience to our users. We will continue to launch new and exciting features to respond the needs of our users, in addition to provide tools and resources that can enable them to continue creating and enjoying high quality content”,* **stated TikTok**

## About PagSeguro:

PagSeguro Digital is a disruptive provider of financial technology solutions focused primarily on consumers, individual entrepreneurs, micro-merchants, small companies, and medium-sized companies in Brazil. Among its peers, PagSeguro Digital is the only financial technology provider in Brazil whose business model covers all of the following five pillars:

- Multiple digital banking solutions
- In-person payments via point of sale (POS) devices that PagSeguro Digital provides to merchants
- Free digital accounts that PagSeguro Digital provides to its consumers and merchants with functionalities such as bill payments, top up prepaid mobile phone credit, wire transfers, peer to peer cash transfers, prepaid credit cards, cash cards, loans, investments, QR code payments, and payroll portability, among other digital banking services
- Issuer of prepaid, cash and credit cards
- Operate as a full acquirer

PagSeguro Digital is an UOL Group Company that provides an easy, safe and hassle-free way of owning a free PagBank digital account, which is similar to a regular checking account linked to the Brazilian Central Bank's platform, with the feature of accepting payments, where its clients can transact and manage their cash, without the need to open a regular bank account. PagSeguro Digital's end-to-end digital banking ecosystem enables its customers to accept a wide range of online and in-person payment methods, including credit cards, debit cards, meal voucher cards, *boletos*, bank transfers, bank debits and cash deposits.

PagSeguro Digital's mission is to disrupt and democratize financial services in Brazil, a concentrated, underpenetrated and high interest rate market, by providing an end-to-end digital banking ecosystem that is safe, affordable, simple and mobile-first for both merchants and consumers.

SOURCE: PagSeguro.

## About TikTok:

TikTok is a Chinese video-sharing social networking service owned by ByteDance, a Beijing-Based internet technology company founded in 2012. Its mission is to inspire creativity and bring fun.

TikTok has global offices in Los Angeles, Paris, São Paulo, Berlin, Dubai, Mumbai, Singapore, Jakarta, Seoul, and Tokyo.

**[www.tiktok.com](http://www.tiktok.com)**

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