

PagSeguro PagBank closes partnership with the Government of the State of Minas Gerais

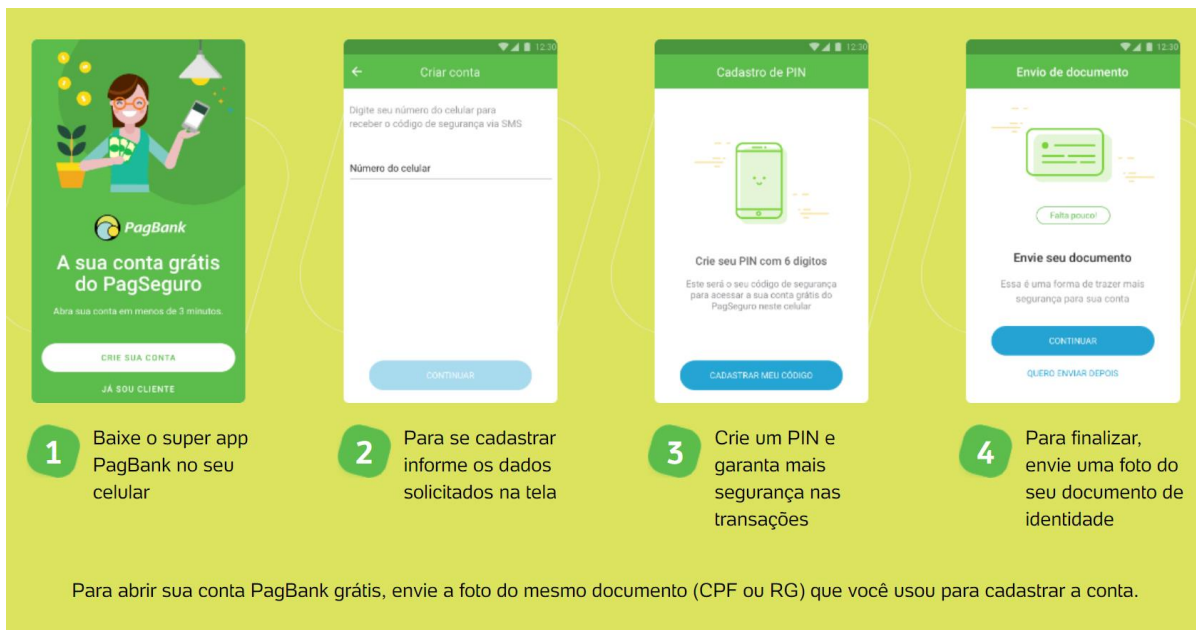
Pagbank was chosen to be the digital bank account for more than 270K families receive Bolsa Merenda (R\$ 200 voucher paid by the State of Minas Gerais to the most vulnerable students of the public schools' network in the whole State).

São Paulo, Brazil, April 28, 2020 – PagSeguro Digital Ltd., or PagSeguro Digital (NYSE: PAYS), today announces a new partnership with the Government of the State of Minas Gerais, offering its digital bank account as the mean for more than 270K families to receive the “*Bolsa Merenda*” (R\$ 200 voucher program paid by the State of Minas Gerais) to the most vulnerable students from the state school system, (registered at CadÚnico), whose families have a monthly income up to R\$89 per person.

In addition to the assistance of R\$ 200 (paid in 4 monthly installments of R\$50) offered by Government of the State of Minas Gerais, Pagbank will deposit an extra R\$20 in the first month, for beneficiaries who open their free digital account.

270 thousand families and approximately 380 thousand students of the public system, in a situation of social isolation, due to the COVID-19 pandemic, will be assisted.

“This partnership reinforces PagSeguro’s commitment to society, using its technology, brand and capillarity to include people in the Brazilian financial system and assist the most vulnerable population.” says **Ricardo Dutra, CEO of PagSeguro Pagbank.**



- 1** Baixe o super app PagBank no seu celular
- 2** Para se cadastrar informe os dados solicitados na tela
- 3** Crie um PIN e garanta mais segurança nas transações
- 4** Para finalizar, envie uma foto do seu documento de identidade

Para abrir sua conta PagBank grátis, envie a foto do mesmo documento (CPF ou RG) que você usou para cadastrar a conta.

About PagSeguro:

PagSeguro Digital is a disruptive provider of financial technology solutions focused primarily on consumers, individual entrepreneurs, micro-merchants, small companies and medium-sized companies in Brazil. Among its peers, PagSeguro Digital is the only financial technology provider in Brazil whose business model covers all of the following five pillars:

- Multiple digital banking solutions
- In-person payments via point of sale (POS) devices that PagSeguro Digital provides to merchants
- Free digital accounts that PagSeguro Digital provides to its consumers and merchants with functionalities such as bill payments, top up prepaid mobile phone credit, wire transfers, peer to peer cash transfers, prepaid credit cards, cash cards, loans, investments, QR code payments, and payroll portability, among other digital banking services
- Issuer of prepaid, cash and credit cards
- Operate as a full acquirer

PagSeguro Digital is an UOL Group Company that provides an easy, safe and hassle-free way of owning a free PagBank digital account, which is similar to a regular checking account linked to the Brazilian Central Bank's platform, with the feature of accepting payments, where its clients can transact and manage their cash, without the need to open a regular bank account. PagSeguro Digital's end-to-end digital banking ecosystem enables its customers to accept a wide range of online and in-person payment methods, including credit cards, debit cards, meal voucher cards, *boletos*, bank transfers, bank debits and cash deposits.

PagSeguro Digital's mission is to disrupt and democratize financial services in Brazil, a concentrated, underpenetrated and high interest rate market, by providing an end-to-end digital banking ecosystem that is safe, affordable, simple and mobile-first for both merchants and consumers.

SOURCE: PagSeguro.

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