



Quarterly Information

Vibra Energia S.A.

At September 30, 2024

VIBRA

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

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Vibra Energia S.A.
Statements of financial position
September 30, 2024 and December 31, 2023
(In millions of Reais)

Assets	Note	Consolidated		Parent Company		Liabilities	Note	Consolidated		Parent Company	
		9/30/2024	12/31/2023	9/30/2024	12/31/2023			9/30/2024	12/31/2023	9/30/2024	12/31/2023
Current						Current					
Cash and cash equivalents	5	7,589	6,666	6,688	6,157	Trade accounts payable	12	2,544	4,496	2,143	4,493
Net accounts receivable	6	4,939	6,135	5,436	6,749	Loans and financing	13	2,758	1,349	2,669	1,266
Inventories	7	6,706	5,954	6,113	5,956	Leases	14	77	121	182	229
Advances to suppliers		173	288	143	258	Customer advances	20.1	690	511	690	504
Income tax and social contribution		27	17	18	17	Income and social contribution taxes		1,518	1,034	1,518	1,019
Taxes and contributions recoverable	15.1	3,974	3,625	3,973	3,624	Taxes and contributions payable	15	172	208	172	206
Bonuses advanced to clients	8	478	575	478	575	Dividends and interest on shareholders' equity payable	19.3	1,057	1,124	1,057	1,124
Prepaid expenses		113	106	109	105	Payroll, vacations, charges, bonuses and incentives	16	291	302	281	298
Derivative financial instruments	26	366	142	366	142	Pension and health plan	17	124	155	124	155
Other current assets		101	91	89	105	Derivative financial instruments	26	29	4	29	4
		24,466	23,599	23,413	23,688	Provision for decarbonization credits	18	29	48	29	48
						Creditors for acquisition of equity interest	26	169	182	169	182
						Other accounts and expenses payable		338	462	302	444
								9,796	9,996	9,365	9,972
Noncurrent						Noncurrent					
Long-term						Loans and financing	13	13,966	13,421	13,252	12,825
Net accounts receivable	6	775	391	928	391	Leases	14	285	627	519	932
Judicial deposits	24.2	1,347	1,281	1,346	1,280	Pension and health plan	17	1,186	1,251	1,186	1,251
Taxes and contributions recoverable	15.1	5,232	1,954	5,232	1,954	Derivative financial instruments	26	246	810	246	810
Deferred income and social contribution tax	15.3	2,089	2,195	2,089	2,194	Provision for judicial and administrative proceedings	24	1,122	1,135	1,122	1,135
Bonuses advanced to clients	8	853	1,351	853	1,351	Creditors for acquisition of equity interest	26	480	485	480	485
Prepaid expenses		53	62	53	62	Other accounts and expenses payable		27	25	248	253
Derivative financial instruments	26	111	35	111	35			17,312	17,754	17,053	17,691
Other noncurrent assets		84	58	54	29			27,108	27,750	26,418	27,663
		10,544	7,327	10,666	7,296	Equity	19				
						Paid-in capital		10,034	7,579	10,034	7,579
						Treasury stock		(105)	(1,150)	(105)	(1,150)
Investments	9	4,501	4,490	5,921	5,496	Capital reserves		89	59	89	59
Property, plant and equipment	10	6,802	6,954	6,119	6,294	Revenue reserves		11,790	10,633	11,790	10,633
Intangible assets	11	1,219	1,111	723	620	Asset and liability valuation adjustments		(1,384)	(1,390)	(1,384)	(1,390)
		23,066	19,882	23,429	19,706			20,424	15,731	20,424	15,731
		47,532	43,481	46,842	43,394			47,532	43,481	46,842	43,394

See the accompanying notes to the interim financial statements.

Vibra Energia S.A.
Statements of profit or loss
Periods ended September 30, 2024 and 2023
(In millions of Reais)

	Note	Consolidated				Parent Company			
		Current quarter (7/1/2024 to 9/30/2024)	Nine-month period ended September 30, 2024	Quarter of the Prior Year (7/1/2023 to 9/30/2023)	Nine-month period ended September 30, 2023	Current quarter (7/1/2024 to 9/30/2024)	Nine-month period ended September 30, 2024	Quarter of the Prior Year (7/1/2023 to 9/30/2023)	Nine-month period ended September 30, 2023
Revenue from goods sold and services rendered	20	46,271	127,979	43,063	119,284	46,171	127,541	42,904	118,685
Cost of goods sold and services rendered	21.1	(44,114)	(121,699)	(40,001)	(113,328)	(44,043)	(121,361)	(39,866)	(112,753)
Gross profit		2,157	6,280	3,062	5,956	2,128	6,180	3,038	5,932
Operating expenses									
Sales	21.2	(690)	(2,032)	(690)	(2,032)	(693)	(2,039)	(693)	(2,041)
Allowance for credit loss	21.2	24	56	(39)	(66)	26	59	(39)	(66)
General and administrative	21.3	(262)	(724)	(197)	(572)	(224)	(629)	(193)	(562)
Tax		(69)	(129)	(23)	(72)	(69)	(129)	(23)	(72)
Other net income (expenses)	21.4	4,534	5,014	19	(103)	4,491	4,970	19	(102)
		3,537	2,185	(930)	(2,845)	3,531	2,232	(929)	(2,843)
Net income before finance income / (expense), results in equity-accounted investments, and income tax		5,694	8,465	2,132	3,111	5,659	8,412	2,109	3,089
Finance income, net	22								
Expenses		(375)	(1,034)	(386)	(1,162)	(371)	(1,039)	(395)	(1,184)
Income		454	947	244	689	442	928	239	676
Foreign exchange and inflation indexation, net		52	(329)	(271)	(561)	55	(321)	(267)	(551)
		131	(416)	(413)	(1,034)	126	(432)	(423)	(1,059)
Results in equity-accounted investments	9	(30)	(22)	(49)	(77)	1	31	(22)	(35)
Income before tax		5,795	8,027	1,670	2,000	5,786	8,011	1,664	1,995
Income tax and social contribution	15.3								
Current		(1,566)	(2,064)	(483)	(760)	(1,554)	(2,049)	(477)	(754)
Deferred		(28)	(106)	68	229	(31)	(105)	68	228
		(1,594)	(2,170)	(415)	(531)	(1,585)	(2,154)	(409)	(526)
Net income for the period		4,201	5,857	1,255	1,469	4,201	5,857	1,255	1,469
Basic result per share - R\$	19.4	3.7672	5.2522	1.1208	1.3119	3.7672	5.2522	1.1208	1.3119
Diluted result per share - R\$	19.4	3.7484	5.2260	1.1170	1.3075	3.7484	5.2260	1.1170	1.3075

See the accompanying notes to the interim financial statements.

Vibra Energia S.A.
Statements of other comprehensive income
Periods ended September 30, 2024 and 2023
(In millions of Reais)

	Consolidated				Parent Company			
	Current quarter (7/1/2024 to 9/30/2024)	Nine-month period ended September 30, 2024	Quarter of the Prior Year (7/1/2023 to 9/30/2023)	Nine-month period ended September 30, 2023	Current quarter (7/1/2024 to 9/30/2024)	Nine-month period ended September 30, 2024	Quarter of the Prior Year (7/1/2023 to 9/30/2023)	Nine-month period ended September 30, 2023
Profit for the period	4,201	5,857	1,255	1,469	4,201	5,857	1,255	1,469
Other comprehensive income								
Items that are not reclassified to profit or loss								
Health care plan								
Actuarial losses	(29)	(29)	(43)	(47)	(29)	(29)	(43)	(47)
Items that may be reclassified to profit or loss								
Translation adjustments	(6)	35	7	(7)	(6)	35	7	(7)
Comprehensive income for the period	4,166	5,863	1,219	1,415	4,166	5,863	1,219	1,415

See the accompanying notes to the interim financial statements.

Vibra Energia S.A.
Statements of changes in equity
Periods ended September 30, 2024 and 2023
(In millions of Reais)

	Consolidated										Parent Company	
	Share capital subscribed and paid in	Capital reserves / Options awarded	Revenue reserves							Asset and liability valuation adjustments	Total equity	Total equity
			Treasury stock	Tax incentives	Legal	Statutory	Retention reserves	Additional dividends proposed	Retained earnings			
At December 31, 2022	7,579	40	(1,152)	164	123	270	6,510	-	-	(921)	12,613	12,613
Options awarded	-	12	-	-	-	-	-	-	-	-	12	12
Resulting capital transaction	-	(7)	-	-	-	-	-	-	-	-	(7)	(7)
Translation adjustments	-	-	-	-	-	-	-	-	-	(7)	(7)	(7)
Actuarial losses	-	-	-	-	-	-	-	-	-	(47)	(47)	(47)
Net income for the period	-	-	-	-	-	-	-	-	1,469	-	1,469	1,469
Interest on shareholders' equity	-	-	-	-	-	-	-	-	(478)	-	(478)	(478)
At September 30, 2023	7,579	45	(1,152)	164	123	270	6,510	-	991	(975)	13,555	13,555
At December 31, 2023	7,579	59	(1,150)	195	361	270	9,403	404	-	(1,390)	15,731	15,731
Capital increases	2,455	-	-	-	(361)	(270)	(1,824)	-	-	-	-	-
Options awarded	-	10	-	-	-	-	-	-	-	-	10	10
Treasury stock - use and cancellation	-	-	1,074	-	-	-	(1,059)	-	-	-	15	15
Share buyback	-	-	(29)	-	-	-	-	-	-	-	(29)	(29)
Resulting capital transaction	-	20	-	-	-	-	-	-	-	-	20	20
Translation adjustments	-	-	-	-	-	-	-	-	-	35	35	35
Actuarial losses	-	-	-	-	-	-	-	-	-	(29)	(29)	(29)
Net income for the period	-	-	-	-	-	-	-	-	5,857	-	5,857	5,857
Dividends	-	-	-	-	-	-	-	(404)	-	-	(404)	(404)
Interest on shareholders' equity	-	-	-	-	-	-	-	-	(782)	-	(782)	(782)
At September 30, 2024	10,034	89	(105)	195	-	-	6,520	-	5,075	(1,384)	20,424	20,424

See the accompanying notes to the interim financial statements.

Vibra Energia S.A.
Statements of cash flows
Periods ended September 30, 2024 and 2023
(In millions of Reais)

	Note	Consolidated		Parent Company	
		Nine-month period ended September 30,		Nine-month period ended September 30,	
		2024	2023	2024	2023
Cash flows from operating activities					
Net income for the period		5,857	1,469	5,857	1,469
Adjustments to:					
Income tax and social contribution	15.3	2,170	531	2,154	526
Depreciation and amortization	21	418	413	403	422
Income on the sale/derecognition of assets		(229)	(741)	(218)	(741)
Expected credit losses, net of reversal	6	(26)	102	(29)	102
Earnings on material interests		22	77	(31)	35
Appropriation / derecognition of early bonuses awarded to customers	8	532	562	532	562
Appropriation of insurance, rent and other		89	66	75	64
Net monetary and exchange variance		1,225	555	1,209	566
Profit or loss fair value, financial instruments		(356)	711	(355)	711
Expenses on pension and health plans	17	97	83	97	83
Provision for judicial and administrative proceedings, net of reversal	24.1	79	123	79	123
Provision for extrajudicial settlements		-	360	-	360
Provision for decarbonization credits (CBIOS)	18	648	960	648	960
Win in lawsuit against the State of Goiás		-	(120)	-	(120)
ICMS credits - End of permanent status "Tax Substitution"		(52)	(82)	(52)	(82)
PIS/COFINS credit	15	(5,041)	(78)	(5,041)	(78)
Provision for bonuses and incentives		115	92	115	92
Other adjustments		(87)	(1)	(87)	(1)
Decrease (increase) in assets and increase (decrease) in liabilities					
Trade and other receivables		1,368	934	1,366	682
Inventories		(730)	424	(157)	911
Advanced bonuses awarded to clients	8	(155)	(476)	(155)	(476)
Prepaid expenses		(87)	(86)	(69)	(83)
Judicial Deposits		(46)	(45)	(46)	(45)
Acquisition for decarbonization credits (CBIOS)	11	(660)	(1,039)	(660)	(1,039)
Trade accounts payable		(1,947)	(942)	(2,333)	(1,273)
Income and social contribution taxes paid		(52)	-	(13)	-
Taxes, fees and contributions		(111)	359	(108)	362
Pension and health plan		(222)	(233)	(222)	(233)
Payment of bonuses and incentives		(145)	(96)	(145)	(96)
Payments of legal proceedings		(79)	(35)	(79)	(35)
Customer advances		178	830	185	826
Advances to suppliers		115	19	115	(156)
Payment of out-of-court settlements		(204)	-	(204)	-
Other assets and liabilities, net		98	218	83	232
Net cash provided by operations		2,782	4,914	2,914	4,630
Investment activities					
Disbursements on acquisitions of PP&E and intangible assets	10 e 11	(717)	(410)	(690)	(409)
Disbursements on acquisitions/additions of equity interests		(30)	(17)	(364)	(35)
Receipt from the sale of assets		397	1,145	365	1,145
Investments in securities		(7)	-	-	-
Dividends received		7	107	39	107
Receipt of loans granted		-	6	-	6
Loans granted		(30)	(24)	(23)	(13)
Net cash provided (used) in investment activities		(380)	807	(673)	801
Financing activities					
Financing					
Additions	13.1	2,927	776	2,778	776
Amortization of principal	13.1	(1,951)	(1,964)	(1,853)	(1,764)
Amortization of interest	13.1	(754)	(957)	(734)	(945)
Dividends and interest on shareholders' equity paid	19.3	(1,189)	(401)	(1,189)	(401)
Leases					
Payments of principal	14.2	(71)	(102)	(175)	(243)
Interest payments	14.2	(31)	(59)	(35)	(64)
Share buyback		(18)	-	(18)	-
Swap agreements indexed to loans					
Payments of contract adjustments	27.1/27.2	(548)	(711)	(548)	(711)
Receipts of contract adjustments	27.1	64	42	64	42
Net cash (used) in financing activities		(1,571)	(3,376)	(1,710)	(3,310)
Exchange variance effect on cash and cash equivalents		92	(54)	-	-
Net change in cash and cash equivalents in the period		923	2,291	531	2,121
Cash and cash equivalents at beginning of period		6,666	4,145	6,157	3,760
Cash and cash equivalents at end of period		7,589	6,436	6,688	5,881

See the accompanying notes to the interim financial statements.

Vibra Energia S.A.
Statements of added value
Periods ended September 30, 2024 and 2023
(In millions of Reais)

		Consolidated		Parent Company	
		Nine-month period ended September 30,		Nine-month period ended September 30,	
	Note	2024	2023	2024	2023
Revenue					
Sales of products and services and other revenues		133,835	131,960	133,362	131,361
Expected credit losses, net of reversal	6	26	(102)	29	(102)
Revenue relating to construction of assets for use		492	365	491	362
		134,353	132,223	133,882	131,621
Inputs acquired from third parties					
Cost of goods, products and services sold		121,521	113,151	121,183	112,576
Materials, energy, third-party services and others		2,800	3,390	2,797	3,379
Tax credits on consumables acquired		3,525	3,201	3,524	3,201
		127,846	119,742	127,504	119,156
Gross value added		6,507	12,481	6,378	12,465
Retentions					
Depreciation and amortization	21	418	413	403	422
Added value produced by the Company		6,089	12,068	5,975	12,043
Transferred added value					
Equity earnings	9	(22)	(77)	31	(35)
Financial revenue - includes monetary and exchange variance		1,243	779	1,222	764
Rental and royalties	21	326	357	326	357
Win in lawsuit against the State of Goiás	21	-	120	-	120
		1,547	1,179	1,579	1,206
Added value to be distributed		7,636	13,247	7,554	13,249
Personnel and management					
Direct compensation					
Salaries		450	392	422	390
Performance bonus and others incentives		123	96	123	96
		573	488	545	486
Benefits					
Advantages		81	69	80	69
Retirement and pension plan		114	102	114	102
Health care plan		47	41	47	41
		242	212	241	212
FGTS		39	40	39	40
		854	740	825	738
Taxes					
Federal		(2,412)	58	(2,456)	59
State		1,465	8,969	1,464	8,969
Municipal		34	34	33	34
International		2	6	-	-
		(911)	9,067	(959)	9,062
Financial institution and trade payables					
Interest, monetary and exchange variance		1,659	1,814	1,654	1,823
Commercial rental / leases		177	157	177	157
		1,836	1,971	1,831	1,980
Shareholders					
Interest on shareholders' equity payable		782	478	782	478
Retained earnings		5,075	991	5,075	991
		5,857	1,469	5,857	1,469
Added value distributed		7,636	13,247	7,554	13,249

See the accompanying notes to the interim financial statements.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

1 General considerations

1.1 Reporting entity

Vibra Energia S.A. is a publicly-traded corporation whose shares are traded on the Novo Mercado segment of B3 S.A. – Brasil founded on November 12, 1971.

Vibra Energia S.A.'s core activities are the distribution, transportation, trading, processing and manufacturing of oil-based products and other fuels, the production, transportation, distribution and trading of all energy forms, chemical products, the provision of related services and the importing and exporting of items related to said products and activities. The company's head office is located in Rio de Janeiro, Rio de Janeiro state.

2 Basis of preparation and presentation of the interim financial statements

The individual and consolidated interim financial statements have been prepared in accordance with the accounting practices adopted in Brazil for interim statements (Technical Pronouncement - CPC 21 (R1) - Interim Financial Reporting) and IAS 34 - Interim Financial Reporting issued by the International Accounting Standards Board (IASB).

These interim financial statements are being presented with the material changes made in the period, without repeating certain notes disclosed previously. These interim financial statements should therefore be read in conjunction with the Company's annual financial statements for the financial year ended December 31, 2023, which include the full set of notes.

The Company's Board of Directors approved the disclosure of these interim financial statements at a meeting held on November 05, 2024.

2.1 Statement of added value

Brazilian corporate legislation requires listed companies prepare Statements of Added Value - DVAs and disclose them as an integral part of their financial reporting package. These statements have been prepared in accordance with CPC 09 – Statement of Added Value, as approved by CVM Resolution 557/08. This statement is not a requirement under IFRS and is therefore being presented as further information.

This statement aims to present information about the wealth created by the Company and the way in which this wealth was distributed.

2.2 Basis of measurement

The interim individual and consolidated financial statements have been prepared on the historical cost basis, except for financial statements at fair value through profit or loss and the defined-benefit actuarial liability, recognized as the present value of the obligations less the fair value of the plan's assets.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

3 Use of estimates and judgments

In preparing these interim financial statements, management has made judgments, estimates and assumptions that affect the application of the accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Significant judgments made by management in the application of the accounting policies and the main sources of estimate uncertainties were the same as those applied and disclosed in note 3 to the consolidated financial statements for the financial year ended December 31, 2023.

4 Material accounting policies

Accounting practices and calculation methods adopted in the preparation of these interim financial statements are the same as those used in the preparation of the Company's annual financial statements for the financial year ended December 31, 2023, except as follows:

Classification of liabilities as current or non-current and non-current liabilities with covenants (amendments to CPC 26/IAS 1)

On January 01, 2024 the Company adopted the amendments to CPC 26/IAS 1, issued in 2020 and 2022, which aim to clarify the requirements for determining whether a liability is current or non-current and require new disclosures for non-current liabilities that are subject to future covenants. The adoption had no impact on the classification of the Company's liabilities as current or non-current. Information about future covenants is provided in note 13.3.

5 Cash and cash equivalents

	Consolidated		Parent Company	
	9/30/2024	12/31/2023	9/30/2024	12/31/2023
Cash and bank deposits	1,300	520	479	68
Short-term investments				
Domestic	6,194	5,792	6,114	5,735
Foreign	95	354	95	354
Total	7,589	6,666	6,688	6,157

The short-term investments consist of (i) Certificates of Bank Deposit (CDB) and reverse repurchase agreements issued by tier-one banks and (ii) domestic investment funds whose funds are invested primarily in reverse repurchase agreements indexed to Brazilian federal public securities. All investments have immediate liquidity. Overseas short-term investments consist of overnight funds.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

6 Net accounts receivable

	Consolidated		Parent Company	
	9/30/2024	12/31/2023	9/30/2024	12/31/2023
Related parties (note 28)	-	-	708	700
Third parties	7,967	8,884	7,898	8,790
Total accounts receivable (note 6.1)	7,967	8,884	8,606	9,490
Client contract receivables	6,723	7,995	6,677	7,915
Other accounts receivable	1,244	889	1,929	1,575
Financing receivable (*)	1,205	849	1,362	1,007
Advances	-	-	528	528
Other	39	40	39	40
Allowance for credit losses				
Third parties	(2,253)	(2,358)	(2,242)	(2,350)
Total allowance for credit losses	(2,253)	(2,358)	(2,242)	(2,350)
Net accounts receivable	5,714	6,526	6,364	7,140
Net accounts receivable (current)	4,939	6,135	5,436	6,749
Net trade receivables (noncurrent)	775	391	928	391

(*) On September 30, 2024, a credit of R\$ 360 was recognized, related to a debt acknowledgment agreement with guarantee originating from the renegotiation of an advanced bonus (note 8).

	Consolidated		Parent Company	
	Nine-month period ended		Nine-month period ended	
	September 30	September 30	September 30	September 30
	2024	2023	2024	2023
Change in allowance for credit losses				
Opening balance	(2,358)	(2,291)	(2,350)	(2,291)
Net (Additions)/Reversals	26	(102)	29	(102)
Write-offs	30	36	30	36
Derecognition of receivables (*)	49	-	49	-
Closing Balance	(2,253)	(2,357)	(2,242)	(2,357)
Allowance for credit losses (current)	(2,206)	(2,310)	(2,195)	(2,310)
Allowance for credit losses (noncurrent)	(47)	(47)	(47)	(47)

(*) Amount denotes the write-off of the VASP credit.

The Company has R\$ 2,066 in trade receivables undergoing judicial collection in the consolidated statement and parent company statement (R\$ 2,149 in the consolidated statement and parent company statement as of December 31, 2023). The company reduces to zero the expectation of recovering all its receivables under judicial collection.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

6.1 Breakdown of the accounts receivable balances – past due and not yet due

	Consolidated					
	9/30/2024			12/31/2023		
	Gross accounts receivable	Allowance for credit loss	Accounts receivable net	Gross accounts receivable	Allowance for credit loss	Accounts receivable net
Overdue by						
Up to 3 months	128	(19)	109	280	(30)	250
3 to 6 months	67	(2)	65	111	(18)	93
6 to 12 months	105	(21)	84	144	(64)	80
Over 12 months	2,242	(2,163)	79	2,296	(2,192)	104
Total	2,542	(2,205)	337	2,831	(2,304)	527
Neither past due nor impaired	5,425	(48)	5,377	6,053	(54)	5,999
Total	7,967	(2,253)	5,714	8,884	(2,358)	6,526

	Parent Company					
	9/30/2024			12/31/2023		
	Gross accounts receivable	Allowance for credit loss	Accounts receivable net	Gross accounts receivable	Allowance for credit loss	Accounts receivable net
Overdue by						
Up to 3 months	123	(18)	105	275	(30)	245
3 to 6 months	64	(1)	63	107	(17)	90
6 to 12 months	100	(17)	83	139	(59)	80
Over 12 months	2,236	(2,158)	78	2,292	(2,191)	101
Total	2,523	(2,194)	329	2,813	(2,297)	516
Neither past due nor impaired	6,083	(48)	6,035	6,677	(53)	6,624
Total	8,606	(2,242)	6,364	9,490	(2,350)	7,140

7 Inventory

	Consolidated		Parent Company	
	9/30/2024	12/31/2023	9/30/2024	12/31/2023
Products for sale				
Petroleum derivatives				
Gasoline	1,150	910	1,017	912
Diesel fuel	2,609	2,309	2,149	2,310
Fuel oil	199	267	199	267
Aviation fuel	387	433	387	433
Lubricant	417	349	417	349
Other	97	167	97	167
Biofuels (*)	920	769	920	769
	5,779	5,204	5,186	5,207
Products in transit (**)	462	442	462	442
Other products	465	308	465	307
Total	6,706	5,954	6,113	5,956

(*) Comprises the balances of ethanol and biodiesel inventory.

(**) Includes imports in transit.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

It was assessed and there was no need to recognize any provision for inventory impairment as of September 30, 2024. The reversal of the provision on December 31, 2023, amounted to R\$ 19 million during the period.

Guarantees

The Company has inventory submitted as security in legal proceedings amounting to R\$ 199 as of September 30, 2024 and December 31, 2023.

8 Advanced bonuses awarded to clients

12/31/2022	Additions	Write-off / appropriation	12/31/2023	Additions	Write-off / appropriation	Renegotiation (*)	9/30/2024
2,091	579	(744)	1,926	155	(532)	(218)	1,331
Current			575				478
Nocurrent			1,351				853

(*) This denotes the renegotiation of early bonus contracts formalized through the signing of debt confession agreements.

Early bonuses awarded to clients are subject to terms and targets to be performed, especially the consumption of volumes established in supply contracts (note 20). All litigated bonus contracts with an amortizable balance are fully provisioned for.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

9 Investments

9.1 Changes in the capital expenditure in subsidiaries and joint subsidiaries

	Parent Company							9/30/2024	Percentage of equity participation - %
	12/31/2023	Additions	Equity income	Dividends	Amortization of asset appreciation	Translation adjustments	Resulting capital transaction		
Subsidiaries									
FII	145	-	39	(21)	-	-	-	163	99.01%
Vibra Trading BV	189	98	4	-	-	35	-	326	100.00%
Vibra Trading Importação e Exportação Ltda.	-	225	-	-	-	-	-	225	100.00%
Vibra Ventures	23	11	(2)	-	-	-	-	32	100.00%
VBBR Conveniência	649	17	14	(4)	(2)	-	-	674	100.00%
	1,006	351	55	(25)	(2)	35	-	1,420	
Joint ventures									
Navegantes	17	-	(6)	-	-	-	-	11	33.33%
Nordeste I	6	-	(1)	-	-	-	-	5	33.33%
Nordeste II	17	-	1	-	-	-	-	18	33.33%
Nordeste III	15	-	1	-	-	-	-	16	33.33%
Comerc	3,913	-	(42)	-	(11)	-	20	3,880	48.70%
Evolua	166	-	45	-	-	-	-	211	49.99%
Zeg Biogás e Energia	356	13	(5)	-	(4)	-	-	360	50.00%
	4,490	13	(7)	-	(15)	-	20	4,501	
Total	5,496	364	48	(25)	(17)	35	20	5,921	

Vibra Energia S.A.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

	Parent Company								Percentage of equity participation - %
	12/31/2022	Additions	Equity income	Dividends	Amortization of asset appreciation	Translation adjustments	Acquisition of subsidiary	Remeasurement of interest / Preexisting contract gain	
Subsidiaries									
FII	91	-	79	(25)	-	-	-	-	99.01%
Vibra Trading BV	183	-	19	-	-	(13)	-	-	100.00%
Vibra Ventures	-	24	(1)	-	-	-	-	-	100.00%
VBBR Conveniência	-	-	11	-	-	-	638	-	100.00%
	274	24	108	(25)	-	(13)	638	-	1,006
Joint ventures									
Navegantes	24	-	(7)	-	-	-	-	-	33.33%
Nordeste I	6	-	1	(1)	-	-	-	-	33.33%
Nordeste II	19	-	(2)	-	-	-	-	-	33.33%
Nordeste III	14	-	1	-	-	-	-	-	33.33%
Comerc	3,903	-	27	-	(17)	-	-	-	48.70%
Vem Conveniência	434	-	1	(1)	-	-	(446)	12	50.00%
Evolua	227	-	(39)	(22)	-	-	-	-	49.99%
Zeg Biogás e Energia	357	9	(6)	-	(4)	-	-	-	50.00%
	4,984	9	(24)	(24)	(21)	-	(446)	12	4,490
Total	5,258	33	84	(49)	(21)	(13)	192	12	5,496

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Early Acquisition of Remaining Interest in Comerc Energia S.A.

On August 21, 2024, the Company signed an agreement to accelerate the acquisition of the remaining 50% of Comerc Energia S.A., with Perfin Infra and other Comerc shareholders. This transaction was valued at R\$ 3.52 billion as of July 01, 2024, and is subject to restatement based on the CDI rate until the settlement date.

In this transaction, Comerc was appraised at R\$ 7.05 billion. Importantly, the acquisition cost is below the R\$ 9.34 billion cap previously approved at Vibra's Extraordinary General Meeting on August 11, 2022, thereby eliminating the need for a new meeting to authorize this acquisition. The Company has the necessary funds for payment, which will not significantly alter its capital structure.

The acquisition of control will result in the remeasurement of assets and liabilities in accordance with accounting standards CPC 15 – Business Combinations and CPC 48 – Financial Instruments. This is expected to have a positive net impact of R\$ 32 million before income taxes, based on the Company's financial position as of September 30, 2024. The final amounts can only be determined after acquiring Comerc.

The transaction is expected to conclude in the first quarter of 2025, pending conditions precedente.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

10 Property, plant and equipment

Consolidated						
Cost of property, plant and equipment	Land	Buildings and Improvements	Equipment and Other Assets	Assets under Construction	Rights of use (a)	Total
Balance as of December 31, 2022	443	3,794	5,863	1,233	1,286	12,619
Additions	-	-	89	504	70	663
Write-offs	(37)	(80)	(244)	(2)	(51)	(414)
Transfers (b)	10	103	155	(284)	-	(16)
Capitalized interest	-	-	-	1	-	1
Business combinations	-	9	6	-	-	15
Balance as of December 31, 2023	416	3,826	5,869	1,452	1,305	12,868
Additions	-	141	59	336	54	590
Write-offs	(27)	(56)	(124)	(1)	(550)	(758)
Transfers (b)	15	37	134	(179)	2	9
Balance as of September 30, 2024	404	3,948	5,938	1,608	811	12,709
Accumulated depreciation						
Balance as of December 31, 2022	-	(1,660)	(3,617)	-	(398)	(5,675)
Depreciation	-	(133)	(222)	-	(141)	(496)
Write-offs	-	40	187	-	30	257
Transfers (b)	-	3	(1)	-	-	2
Business combinations	-	(1)	(1)	-	-	(2)
Balance as of December 31, 2023	-	(1,751)	(3,654)	-	(509)	(5,914)
Depreciation	-	(104)	(166)	-	(82)	(352)
Write-offs	-	31	104	-	226	361
Transfers (b)	-	(1)	(1)	-	-	(2)
Balance as of September 30, 2024	-	(1,825)	(3,717)	-	(365)	(5,907)
Balance of property, plant and equipment						
At December 31, 2023	416	2,075	2,215	1,452	796	6,954
At September 30, 2024	404	2,123	2,221	1,608	446	6,802
Estimated useful life	Unlimited	1 to 60 years	02 to 30 years	-	01 to 30 years	
(a) See details of the right-of-use assets in note 14.						
(b) Includes transfers with other groups.						

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Parent Company						
Cost of property, plant and equipment	Land	Buildings and Improvements	Equipment and Other Assets	Assets under Construction	Rights of use (a)	Total
Balance as of December 31, 2022	440	3,476	5,864	527	1,707	12,014
Additions	-	-	89	488	72	649
Write-offs	(37)	(80)	(244)	(2)	(51)	(414)
Transfers (b)	10	103	154	(261)	-	6
Balance as of December 31, 2023	413	3,499	5,863	752	1,728	12,255
Additions	-	139	58	335	54	586
Write-offs	(27)	(56)	(125)	(1)	(551)	(760)
Transfers (b)	15	37	134	(179)	(13)	(6)
Balance as of September 30, 2024	401	3,619	5,930	907	1,218	12,075
Accumulated depreciation						
Balance as of December 31, 2022	-	(1,600)	(3,618)	-	(494)	(5,712)
Depreciation	-	(128)	(222)	-	(158)	(508)
Write-offs	-	40	188	-	29	257
Transfers (b)	-	3	(1)	-	-	2
Balance as of December 31, 2023	-	(1,685)	(3,653)	-	(623)	(5,961)
Depreciation	-	(98)	(164)	-	(93)	(355)
Write-offs	-	31	105	-	226	362
Transfers (b)	-	(1)	(1)	-	-	(2)
Balance as of September 30, 2024	-	(1,753)	(3,713)	-	(490)	(5,956)
Balance of property, plant and equipment						
At December 31, 2023	413	1,814	2,210	752	1,105	6,294
At September 30, 2024	401	1,866	2,217	907	728	6,119
Estimated useful life	Unlimited	01 to 60 years	02 to 30 years	-	01 to 60 years	
(a) See details of the right-of-use assets in note 14.						
(b) Includes transfers with other groups.						

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

11 Intangible assets

Cost of intangible assets	Consolidated					Total
	Rights and Concessions (*)	Trademarks	Decarbonization credits	Softwares (a)	Goodwill	
Balance as of December 31, 2022	17	-	370	943	29	1,359
Additions (b)	2	-	1,459	147	-	1,608
Write-offs	-	-	-	-	(29)	(29)
CBIOS retirement	-	-	(1,794)	-	-	(1,794)
Business combinations	418	79	-	20	-	517
Balance as of December 31, 2023	437	79	35	1,110	-	1,661
Additions (b)	9	-	660	172	-	841
CBIOS retirement	-	-	(667)	-	-	(667)
Balance as of September 30, 2024	446	79	28	1,282	-	1,835
Accumulated amortization						
Balance as of December 31, 2022	(6)	-	-	(459)	-	(465)
Amortization	(3)	-	-	(55)	-	(58)
Business combinations	(22)	(3)	-	(2)	-	(27)
Balance as of December 31, 2023	(31)	(3)	-	(516)	-	(550)
Amortization	(14)	(2)	-	(50)	-	(66)
Balance as of September 30, 2024	(45)	(5)	-	(566)	-	(616)
Balance of intangible assets						
At December 31, 2023	406	76	35	594	-	1,111
At September 30, 2024	401	74	28	716	-	1,219
Estimated useful life	5 to 30 years	30 years	Undefined	5 to 9 years		

(*) includes contracts of suppliers and franchisees, among others.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Cost of intangible assets	Parent Company				
	Rights and Concessions	Decarbonization credits	Softwares (a)	Goodwill	Total
Balance as of December 31, 2022	17	370	943	29	1,359
Additions (b)	-	1,459	146	-	1,605
Transfers	-	-	-	(29)	(29)
CBIOS retirement	-	(1,794)	-	-	(1,794)
Balance as of December 31, 2023	17	35	1,089	-	1,141
Additions (b)	-	660	158	-	818
CBIOS retirement	-	(667)	-	-	(667)
Balance as of September 30, 2024	17	28	1,247	-	1,292
Accumulated amortization					
Balance as of December 31, 2022	(6)	-	(459)	-	(465)
Amortization	(2)	-	(54)	-	(56)
Balance as of December 31, 2023	(8)	-	(513)	-	(521)
Amortization	(1)	-	(47)	-	(48)
Balance as of September 30, 2024	(9)	-	(560)	-	(569)
Balance of intangible assets					
At December 31, 2023	9	35	576	-	620
At September 30, 2024	8	28	687	-	723
Estimated useful life	10 to 13 years	Undefined	9 years		

(a) The Company has a balance of software under development of R\$ 339 (R\$ 273 as of December 31, 2023).

(b) R\$ 116 of the total software additions of R\$ 172 (R\$ 147 at December 31, 2023) was developed in-house (R\$ 79 at December 31, 2023).

12 Trade payables

	Consolidated		Parent Company	
	9/30/2024	12/31/2023	9/30/2024	12/31/2023
Trade accounts payable				
Domestic market	1,938	4,130	1,950	4,150
Foreign market	606	366	193	343
Total	2,544	4,496	2,143	4,493

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

13 Financing

	Contract currency	Contract index and interest rates	Maturity	Consolidated				Parent Company	
				9/30/2024		12/31/2023		9/30/2024	12/31/2023
				Carrying Amount	Fair Value	Carrying Amount	Fair Value	Carrying Amount	
CRA - Series 10	R\$	100% of CDI p.a.	jul-24	-	-	215	214	-	215
CRI - Series 99	R\$	IPCA + 4.09% p.a.	feb-25	51	51	98	95	-	-
1 st issuance - Single Series	R\$	CDI + 0.89% p.a.	apr-25	315	316	462	462	315	462
CRA - Series 11	R\$	IPCA + 5.59% p.a.	jul-25	389	390	379	375	389	379
Finex Santander	R\$	CDI + 1.65% p.a.	sep-28	1,060	1,096	1,094	1,099	1,060	1,094
4 th issuance - 1 st Serie	R\$	CDI + 1.45% p.a.	nov-28	785	806	719	721	785	719
NCE Banco do Brasil	R\$	CDI + 1.65% p.a.	mar-29	480	503	493	502	480	493
NCE Banco do Brasil	R\$	CDI + 1.65% p.a.	apr-29	578	603	562	573	578	562
CDCA	R\$	CDI + 1.55% p.a.	aug-29	-	-	1,253	1,262	-	1,253
5 th issuance - Single Series	R\$	CDI + 1.50% p.a.	oct-29	1,582	1,637	1,540	1,548	1,582	1,540
6 th issuance - 1 st Serie	R\$	CDI + 1.07% p.a.	apr-31	790	809	-	-	790	-
CRA - 43 Series	R\$	IPCA + 5.3995% p.a.	sep-31	935	875	912	867	935	912
7 th issuance - Single Serie	R\$	CDI + 1.18% p.a.	jun-31	1,325	1,375	-	-	1,325	-
4 th issuance - 2 nd series	R\$	CDI + 1.75% p.a.	nov-31	876	920	800	814	876	800
CRI - 100 Series	R\$	IPCA + 4.98% p.a.	feb-32	311	295	335	320	-	-
6 th issuance - 2 nd series	R\$	CDI + 1.25% p.a.	apr-34	774	803	-	-	774	-
Total domestic				10,251	10,479	8,862	8,852	9,889	8,429
NCE MUFG	US\$	2.18% p.a.	mar-25	52	52	141	136	52	141
Loan 4131 Scotiabank	US\$	2.19% p.a.	mar-25	1,212	1,191	1,083	1,031	1,212	1,083
Loan 4131 JP Morgan	US\$	5.92% p.a.	mar-25	273	273	246	247	273	246
BNP Paribas (a)	US\$	SOFR 3m + 1.76% p.a.	jul-25	277	276	246	246	-	-
Loan 4131 Scotiabank	US\$	1.5258% p.a.	feb-26	546	517	487	440	546	487
Loan 4131 BNP	US\$	2.023% p.a.	feb-26	820	783	732	671	820	732
Loan 4131 BOFA	US\$	2.85% p.a.	feb-27	410	388	364	330	410	364
NCE Citibank	US\$	6.61% p.a.	feb-27	412	424	367	334	412	367
Bank of America (a)	US\$	SOFR 3m + 1.90% p.a.	feb-27	164	165	-	-	-	-
NCE Bank of China	US\$	4.10% p.a.	apr-27	500	487	440	414	500	440
Loan 4131 Scotiabank	US\$	2.3864% p.a.	oct-27	493	454	435	380	493	435
Loan 4131 Scotiabank	US\$	2.65% p.a.	feb-28	330	304	295	257	330	295
NCE Citibank	US\$	6.33% p.a.	feb-28	439	452	582	560	439	582
Loan 4131 Scotiabank	US\$	4.9704% p.a.	mar-28	545	541	490	469	545	490
Total foreign market				6,473	6,307	5,908	5,515	6,032	5,662
Total loans and financing				16,724	16,786	14,770	14,367	15,921	14,091
Current				2,758		1,349		2,669	1,266
Noncurrent				13,966		13,421		13,252	12,825

(a) Loan taken out by Vibra Trading B.V. and secured by Vibra Energia S.A.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Costs incurred on borrowing were deducted from the balance of the corresponding liability and appropriated to profit or loss at the effective rate. R\$ 14 was appropriated to profit or loss on September 30, 2024. The balance to be appropriated in coming financial years is R\$ 65.

Principal changes occurring in the period**Funds Raised**

Funds Raised in the period						
Bank	Product	Date	Currency	Principal (MLN)	Maturity	Cost
Bank of America Merrill Lynch	Offshore Loan	2/19/2024	USD	30	feb/27	SOFR + 1.90% p.a.
6 th issuance - 1 st Serie	Debentures	5/6/2024	BRL	758	apr/31	CDI+ 1.07% p.a.
6 th issuance - 2 nd Serie	Debentures	5/6/2024	BRL	742	apr/34	CDI+ 1.25% p.a.
7 th issuance - Single Serie (a)	Debentures	6/24/2024	BRL	1.300	jun/31	CDI+ 1.18% p.a.

(a) Issuance made to prepay the Agribusiness Credit Receivable Certificate -CDCA secured by the Company on 08/11/2021 in the amount of R\$ 1,200, settled on 07/01/2024.

Renegotiations Made

Debt	Currency	Principal (MLN)	Previous condition			Current condition		
			Debt	SWAP	Maturity	Debt	SWAP	Maturity
NCE Citibank	USD	75	1.216%	CDI + 0.79% p.a.	feb/25	6.33%	CDI + 1.05% p.a.	feb/28
NCE Citibank	USD	80	2.944%	CDI + 1.65% p.a.	apr/27	6.61%	CDI + 1.15% p.a.	feb/27
Total	-	155						

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***13.1 Movement**

	Consolidated			Parent Company
	Banking Market	Capital Market (CRIs and Debentures)	Total	Total
Domestic				
Opening balance at January 01, 2023	3,889	5,866	9,755	9,167
Additions	1,052	-	1,052	1,052
Amortization of principal	(1,484)	(500)	(1,984)	(1,784)
Amortization of interest	(573)	(632)	(1,205)	(1,205)
<u>Noncash changes</u>				
Provision for interest	520	622	1,142	1,141
Inflation indexation	-	102	102	58
Total domestic at December 31, 2023	3,404	5,458	8,862	8,429
Additions	-	2,778	2,778	2,778
Amortization of principal	(1,200)	(451)	(1,651)	(1,554)
Amortization of interest	(363)	(217)	(580)	(580)
<u>Noncash changes</u>				
Provision for interest	277	492	769	769
Inflation indexation	-	73	73	47
Total domestic at September 30, 2024	2,118	8,133	10,251	9,889
International				
Opening balance at January 01, 2023	6,802	-	6,802	6,538
Additions	784	-	784	784
Amortization of principal	(1,190)	-	(1,190)	(1,190)
Amortization of interest	(167)	-	(167)	(151)
<u>Noncash changes</u>				
Provision for interest	175	-	175	158
Exchange variation	(477)	-	(477)	(477)
Accumulated translation adjustments	(19)	-	(19)	-
Total international at December 31, 2023	5,908	-	5,908	5,662
Additions	149	-	149	-
Amortization of principal	(300)	-	(300)	(299)
Amortization of interest	(174)	-	(174)	(154)
<u>Noncash changes</u>				
Provision for interest	161	-	161	139
Exchange variation	684	-	684	684
Accumulated translation adjustments	45	-	45	-
Total International at September 30, 2024	6,473	-	6,473	6,032
Closing balance at September 30, 2024	8,591	8,133	16,724	15,921

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***13.2 Summarized information on financing maturities**

	Consolidated							Parent Company
	2024	2025	2026	2027	2028	2029	2030 onwards	Total
Domestic Financing:	562	625	34	390	2,199	2,384	4,057	10,251
Indexed to floating rates	562	625	34	390	2,199	2,384	4,057	10,251
International Financing:	30	1,813	1,498	2,449	683	-	-	6,473
Indexed to floating rates	6	272	-	163	-	-	-	441
Indexed to fixed rates	24	1,541	1,498	2,286	683	-	-	6,032
Total as of September 30, 2024	592	2,438	1,532	2,839	2,882	2,384	4,057	16,724
Total as of December 31, 2023	1,348	2,402	1,365	2,227	3,209	3,095	1,124	14,091

The fair values of domestic financing (note 13) are determined by the cash flow method discounted by the interpolated spot DI X Fixed rates and the Company's credit risk (level 2). For foreign-currency financing (note 13), the fair values are determined by the discounted cash flow method at the interpolated spot rates and the Company's credit risk (level 2).

The financial instruments sensitivity analysis can be seen in note 27.

13.3 Covenants

As of September 30, 2024 the Company does not have any consolidated debt arrangements subject to financial covenants.

As of September 30, 2024, the Company has non-financial covenants that must be met annually or quarterly, including, but not limited to: (i) presentation of the financial statements; (ii) not incurring protests for payables in previously determined amounts; (iii) not defaulting to any lender or any financial or credit institution, as per the agreed amounts; and other clauses (iv) comply with applicable regulations regarding anti-corruption, anti-terrorism, and socio-environmental laws; (v) not undertake unauthorized corporate restructurings or asset sales above the limits established in the contracts, among other clauses.

No non-compliance with non-financial covenants was identified that could trigger early maturity of its financial operations.

Notes to the interim financial statements

(In millions of Reals, unless stated otherwise)

14 Leases

14.1 Right-of-use assets – Movement by asset type

	Consolidated					Parent Company			
	Land	Buildings and Improvements	Equipment	Vehicles	Total	Land	Buildings and Improvements	Equipment	Total
Closing balance at December 31, 2022	461	415	12	-	888	523	676	14	1,213
Additions	57	12	1	-	70	59	12	1	72
Write-offs	(22)	1	-	-	(21)	(22)	-	-	(22)
Depreciation	(90)	(47)	(4)	-	(141)	(102)	(52)	(4)	(158)
Transfers	-	-	-	-	-	-	-	-	-
Closing balance at December 31, 2023	406	381	9	-	796	458	636	11	1,105
Additions	53	1	-	-	54	53	1	-	54
Write-offs	(11)	(313)	-	-	(324)	(12)	(313)	-	(325)
Depreciation	(65)	(14)	(2)	(1)	(82)	(72)	(18)	(3)	(93)
Transfers	-	-	-	2	2	(13)	-	-	(13)
Closing balance at September 30, 2024	383	55	7	1	446	414	306	8	728
Contract term	01 to 30 years	01 to 24 years	01 to 03 years			01 to 30 years	1 to 60 years	1 to 20 years	

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***14.2 Lease Liability – Movements and reconciliation against financing cash flows**

	Consolidated		Parent Company	
	9/30/2024	9/30/2023	9/30/2024	9/30/2023
Adjusted opening balance	748	834	1,161	1,320
Payments of principal	(71)	(102)	(175)	(243)
Interest payments	(31)	(59)	(35)	(64)
Noncash changes				
Rights of use acquisitions	56	57	41	60
Provision for interest	30	56	62	90
Inflation indexation	-	-	17	22
Write-offs	(370)	(12)	(370)	(12)
Closing balance	362	774	701	1,173

14.3 Flow of payments

See below flows of lease payments:

	Consolidated Payments			Parent Company Payments
	Future value	Annual interest	Present value	Present value
Estimated commitments				
2024	37	(7)	30	32
2025	87	(16)	71	176
2026	41	(19)	22	99
2027	40	(18)	22	52
2028	35	(16)	19	47
2029 onwards	286	(88)	198	295
At September 30, 2024	526	(164)	362	701
Current			77	182
Noncurrent			285	519
At September 30, 2024			362	701
Current			121	229
Noncurrent			627	932
At December 31, 2023			748	1,161

The payment of variable portions of the leases and payment of the short-term leases not comprising the liabilities was recognized in profit or loss amounting to R\$ 171 and R\$ 6 (R\$ 115 and R\$ 11 as of September 30, 2023) respectively (Consolidated and Parent Company).

The Company is therefore also potentially exposed to future cash outlays in addition to variable payments of leases, primarily associated with changes in sales volumes. This flow is as follows:

Consolidated						
2024	2025	2026	2027	2028	2029 onwards	Total
49	259	137	136	131	606	1,318

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

14.4 Average nominal discount rates

Contractual term	Up to 5 years	5 to 10 years	10 to 15 years	15 to 20 years	20 to 25 years
Average discount rate (% p.a.)	8.00%	9.18%	9.63%	9.89%	8.44%

14.5 Official Circular CVM/SNC/SEP/n°2/2019

14.5.1 Presentation of leases, right of use and recoverable PIS/COFINS - CPC 06 and CVM Official Letter

	Consolidated					
	Lease Liability (*)	Right-of-use	Financial Expense	Depreciation	Consideration (**)	PIS/COFINS (**)
CPC 06 (R2) (a)	358	447	30	81	271	25
CVM Official Letter (b)	569	463	53	81	103	11

(a) Uninflated cash flow.

(b) Cash flow including future inflation projection.

(*) Denotes contracts impacted by the revision of IFRS16, i.e. contracts existing before the revision that were already classified as financial leases have not been included in this presentation.

(**) Lease payments can generate a right to PIS and COFINS credits, providing they meet the conditions established in the tax legislation.

15 Taxes

15.1 Taxes and contributions

	Consolidated (a)						
	Assets				Liabilities		
	9/30/2024				9/30/2024		
	Current	Nocurrent	Total	12/31/2023	Current	Total	12/31/2023
ICMS	1,494	328	1,822	1,743	125	125	111
PIS / COFINS (*)	2,407	4,690	7,097	3,550	2	2	62
Income tax recoverable	-	157	157	157	-	-	-
Social contribution recoverable	-	57	57	56	-	-	-
IPI	15	-	15	16	-	-	-
Other	58	-	58	57	45	45	35
Total	3,974	5,232	9,206	5,579	172	172	208

(a) Parent Company amounts do not substantially differ from the consolidated information.

(*) PIS and COFINS credits were recognized in 2024, mainly due to the following events:

- R\$ 4,075 related to a favorable final and unappealable court decision regarding credits under Complementary Law No. 192 and its maintenance even after its repeal by Complementary Law No. 194 (see note 26.4 of the financial statements as of December 31, 2023);
- Additional credits of R\$ 535 related to SL 192 (see note 17.1 of the financial statements as of December 31, 2023).
- R\$ 309 million in credits on CBIOS that were retired during the period from 2020 to September 2024, and
- R\$ 107 million related to PIS and COFINS tax refunds.

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***15.2 State Amnesty Programs**

On September 30, 2024 and December 31, 2023, the Company settled various state ICMS tax debts, through Amnesty Programs.

State taxes

State	State Law / Decree	Incentives secured	09/30/2024		
			Existing debts	Reduction incentive	Amount paid after the benefit
São Paulo	Law 17.843, of November 07, 2023, and Decree 1/2024	100% (one hundred percent) reduction in interest and 50% in arrears and punitive fines	22	19	3
PE	Supplementary Law 523 of 12/22/2023	Reduction applied: 85 % (eight-five percent)	17	3	14
GO	Negocie Já Program - Law 22.572/24	Reduction of up to 99% in total fines and interest	17	9	8
Other			3	1	2
Total			59	32	27

State taxes

State	State Law / Decree	Incentives secured	12/31/2023		
			Existing debts	Reduction incentive	Amount paid after the benefit
TO	Ordinance SEFAZ TO 417/2023	95% reduction in fines and interest	10	7	3
PE	Supplementary Law 520/2023	90% reduction in fines and interest	7	4	3
CE	Law 18,615/2023	100% (one hundred percent) reduction in interest and arrears and punitive fines	7	6	1
Other			2	1	1
Total			26	18	8

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

15.3 Deferred income tax and social contribution

15.3.1 Movement

Source of the recorded deferred taxes	Consolidated										Parent Company
	Recognized in			12/31/2023			Recognized in			9/30/2024	
	12/31/2022	Net income	Equity	Net value	Deferred tax assets	Deferred tax liabilities	Net income	Net value	Deferred tax assets	Deferred tax liabilities	Net value
Accounts receivable	30	6	-	36	36	-	(23)	13	13	-	13
Bonuses advanced to clients	938	20	-	958	958	-	(62)	896	896	-	896
Property, plant and equipment	(667)	19	-	(648)	87	(735)	106	(542)	86	(628)	(542)
Leases	412	(53)	-	359	359	-	(156)	203	203	-	203
Judicial proceedings	312	142	-	454	454	-	(72)	382	382	-	382
Post-employment benefits	392	(8)	155	539	599	(60)	(2)	537	597	(60)	537
Judicial deposits	(146)	(20)	-	(166)	-	(166)	(11)	(177)	-	(177)	(177)
Derivative financial instruments	502	134	-	636	636	-	133	769	769	-	769
Gain on fair value valuation of the assets contributed to form the JV	(144)	6	-	(138)	-	(138)	3	(135)	-	(135)	(135)
Provision for descabornization credits	203	(186)	-	17	17	-	(7)	10	10	-	10
Others	88	60	-	148	162	(14)	(15)	133	158	(25)	133
Total	1,920	120	155	2,195	3,308	(1,113)	(106)	2,089	3,114	(1,025)	2,089

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***15.3.2 Reconciliation of income tax and social contributions on net income**

The reconciliation of taxes determined at the statutory rates and the amount of taxes recognized are shown below:

	Consolidated				Parent Company			
	Current quarter (7/1/2024 to 9/30/2024)	Nine-month period ended September 30, 2024	Quarter of the Prior Year (7/1/2023 to 9/30/2023)	Nine-month period ended September 30, 2023	Current quarter (7/1/2024 to 9/30/2024)	Nine-month period ended September 30, 2024	Quarter of the Prior Year (7/1/2023 to 9/30/2023)	Nine-month period ended September 30, 2023
Net income before tax	5,795	8,027	1,670	2,000	5,786	8,011	1,664	1,995
Income and social contribution taxes at nominal rates (34%)	(1,970)	(2,729)	(568)	(680)	(1,967)	(2,724)	(565)	(678)
Adjustments to determine effective rate:								
• Social security contribution	(6)	(24)	(5)	(24)	(6)	(24)	(5)	(24)
• Net permanent additions/exclusions	10	13	(7)	(18)	2	5	(13)	(29)
• Interest on equity	89	266	163	163	89	266	163	163
• Equity income	(10)	(1)	(16)	(21)	4	18	(7)	(7)
• Tax incentives	5	12	12	22	5	12	12	22
• Adjustment in final and unappealable decision (*)	288	288	-	-	288	288	-	-
• Tax overpayment - PAT	-	5	6	27	-	5	6	27
Income tax and social contribution	(1,594)	(2,170)	(415)	(531)	(1,585)	(2,154)	(409)	(526)
Current IR and CSLL	(1,566)	(2,064)	(483)	(760)	(1,554)	(2,049)	(477)	(754)
Deferred IR and CSLL	(28)	(106)	68	229	(31)	(105)	68	228
	(1,594)	(2,170)	(415)	(531)	(1,585)	(2,154)	(409)	(526)
Effective income and social contribution tax rate	27.5%	27.0%	24.9%	26.6%	27.4%	26.9%	24.6%	26.4%

(*) This mainly denotes to the financial adjustment of PIS/COFINS credits under Complementary Law No. 194 (note 15).

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***15.3.3 Global Minimum Tax (Pillar Two)**

Due to having active entities in the Netherlands and the United States of America, the group is monitoring the implementation of the global minimum tax. Arising from Pillar Two of the International Tax Reform, this tax is classified as an income tax within the scope of the recent changes to CPC 32/IAS 12. It ensures that the Group pays all the taxes required of it in the jurisdictions where it operates.

The entity has temporarily adopted the recognition and disclosure exemption for deferred tax assets and liabilities related to Pillar Two income taxes. However, for the year in progress (2024), the group has estimates that the application of this rule would not generate significant impacts on the Company's tax obligations or its financial statements.

16 Payroll, vacations, charges, bonuses and incentives

	Consolidated		Parent Company	
	9/30/2024	12/31/2023	9/30/2024	12/31/2023
Provision for vacation	78	70	76	69
Salaries, charges and other provisions	119	81	111	78
Performance bonus / Short-term incentives (note 16.1)	94	144	94	144
Long-term incentives (note 16.2)	-	7	-	7
Total recorded in current	291	302	281	298
Incentives recorded in noncurrent (note 16.2)	20	20	20	20
Incentives recorded in equity (note 16.2)	68	58	68	58

16.1 Short-term incentives for employees and Executive Board members

As of September 30, 2024, the amounts of R\$ 90 (R\$ 152 as of December 31, 2023) were provisioned for the payment of short-term incentives to employees and Executive Board members, with R\$ 140 paid out in the period.

16.2 Share-based payment plans

As of September 30, 2024, the Company has a balance of R\$ 88 for share-based payment programs, including payroll charges (R\$ 86 as of December 31, 2023). Personnel expenses were recognized in profit or loss as of September 30, 2024 period of R\$ 31, including payroll charges (R\$ 29 as of September 30, 2023).

See below information about the programs:

Vibra Energia S.A.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Program	Grant date	End of grace period	Date of expiration	Amounts granted	Amounts canceled	Assets Exercised / Redeemed	Assets released for exercising as of 09/30/2024 (*)	Assets under grace period 09/30/2024	Strike price at grant	Restated strike price	Fair value at grant date	Restated fair value
Stock Options 2020	07/31/2020	07/31/2023	07/31/2026	1,498,318	411,883	1,000,917	85,518	-	R\$ 21.81	R\$ 15.89	R\$ 7.36	R\$ 6.52
Stock Options 2021 CA	04/15/2021	04/15/2023	04/15/2026	638,894	273,555	365,339	-	-	R\$ 21.73	R\$ 16.74	R\$ 6.48	R\$ 7.17
Extraordinary Premium for Officers	01/02/2022	01/02/2024	02/01/2024	269,808	64,746	205,062	-	-	-	-	R\$ 21.94	-
Stock Options 2020	07/31/2020	07/31/2023	07/31/2026	1,918,884	832,455	969,069	117,360	-	R\$ 21.81	R\$ 15.89	R\$ 7.36	-
Stock Options 2021	04/15/2021	04/15/2024	04/15/2027	3,409,339	931,618	1,696,174	781,547	-	R\$ 21.73	R\$ 16.74	R\$ 6.39	-
Stock Options 2021 CA	04/15/2021	04/15/2023	04/15/2026	638,894	273,555	365,339	-	-	R\$ 21.73	R\$ 17.58	R\$ 6.48	-
Stock Options 2022	04/28/2022	04/28/2025	04/28/2028	1,568,652	780,182	-	-	788,470	R\$ 23.02	R\$ 20.05	R\$ 4.50	-
Stock Options 2022 CA	04/28/2022	04/28/2024	04/28/2027	588,234	196,078	196,078	196,078	-	R\$ 23.02	R\$ 20.05	R\$ 4.59	-
Stock Options 2022 CA	05/02/2022	05/02/2024	05/02/2027	431,372	-	431,372	-	-	R\$ 23.02	R\$ 20.05	R\$ 4.59	-
Stock Options 2022 CA	05/03/2022	05/03/2024	05/03/2027	392,156	-	196,078	196,078	-	R\$ 23.02	R\$ 20.05	R\$ 4.59	-
Stock Options 2022 CA	05/05/2022	05/05/2024	05/05/2027	196,078	-	-	196,078	-	R\$ 23.02	R\$ 20.05	R\$ 4.59	-
Stock Options 2023	04/27/2023	04/27/2026	04/27/2029	1,309,226	52,004	-	-	1,257,222	R\$ 14.56	R\$ 12.43	R\$ 5.51	-
Stock Options 2023 CA	04/27/2023	04/18/2024	10/18/2024	163,339	81,669	81,670.00	-	-	R\$ 14.56	R\$ 12.43	R\$ 5.51	-
Stock Options 2023	07/03/2023	07/03/2026	07/03/2029	109,489	-	-	-	109,489	R\$ 15.80	R\$ 13.67	R\$ 6.82	-
Stock Options 2023	08/01/2023	08/01/2026	08/01/2029	106,305	-	-	-	106,305	R\$ 16.95	R\$ 14.82	R\$ 6.82	-
Stock Options 2024	04/18/2024	04/18/2027	04/18/2030	886,607	10,238	-	-	876,369	R\$ 24.81	R\$ 23.52	R\$ 10.30	-
Stock Options 2024 CA	04/18/2024	04/18/2026	04/18/2029	868,353	-	-	-	868,353	R\$ 24.81	R\$ 23.52	R\$ 8.95	-
Matching 2020	04/14/2021	04/14/2024	04/22/2024	35,769	12,142	23,627	-	-	-	-	R\$ 22.98	-
Matching 2021	04/28/2022	04/28/2025	04/28/2025	41,650	15,269	-	-	26,381	-	-	R\$ 21.27	-
Performance Shares 2022	04/28/2022	04/28/2025	-	934,814	356,680	-	-	578,134	-	-	R\$ 23.02	-
Performance Shares 2022	04/28/2022	04/28/2025	-	103,859	39,629	-	-	64,230	-	-	R\$ 21.98	-
Performance Shares 2022	05/01/2022	05/01/2025	-	1,741	-	-	-	1,741	-	-	R\$ 21.76	-
Performance Shares 2022	05/18/2022	05/18/2025	-	9,519	-	-	-	9,519	-	-	R\$ 19.85	-
Performance Shares 2023	04/27/2023	04/27/2026	-	1,566,458	190,724	-	-	1,375,734	-	-	R\$ 14.56	-
Performance Shares 2023	04/27/2023	04/27/2026	-	174,049	21,190	-	-	152,859	-	-	R\$ 25.92	-
Performance Shares 2023	07/03/2023	07/03/2026	-	85,442	-	-	-	85,442	-	-	R\$ 15.80	-
Performance Shares 2023	07/03/2023	07/03/2026	-	9,495	-	-	-	9,495	-	-	R\$ 34.52	-
Performance Shares 2023	08/01/2023	08/01/2026	-	76,990	-	-	-	76,990	-	-	R\$ 16.95	-
Performance Shares 2023	08/01/2023	08/01/2026	-	7,656	-	-	-	7,656	-	-	R\$ 34.23	-
Performance Shares 2024	04/18/2024	04/18/2027	-	243,924	7,083	-	-	236,841	-	-	R\$ 26.76	-
Performance Shares 2024	04/18/2024	04/18/2027	-	975,707	28,331	-	-	947,376	-	-	R\$ 24.14	-
Performance Shares 2024	06/05/2024	06/05/2027	-	1,667	-	-	-	1,667	-	-	R\$ 24.00	-
Performance Shares 2024	06/10/2024	06/11/2027	-	2,101	-	-	-	2,101	-	-	R\$ 23.87	-
Performance Shares 2024	06/10/2024	06/10/2027	-	111	-	-	-	111	-	-	R\$ 23.87	-
Performance Shares 2024	06/17/2024	06/17/2027	-	5,730	-	-	-	5,730	-	-	R\$ 23.56	-
Special Performance Program 2023	02/01/2023	02/01/2028	02/01/2028	975,142	-	-	-	975,142	-	-	R\$ 15.69	-
Special Performance Program 2023	02/01/2023	02/01/2028	02/01/2028	108,351	-	-	-	108,351	-	-	R\$ 40.99	-
Special Performance Program 2023	07/03/2023	07/03/2028	07/03/2028	128,084	-	-	-	128,084	-	-	R\$ 18.05	-
Special Performance Program 2023	07/03/2023	07/03/2028	07/03/2028	14,231	-	-	-	14,231	-	-	R\$ 45.32	-

(*) Includes assets with release/redemption requests still under review as of the report date.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Fair value measurement:

2020 Stock Options: The options' fair value was calculated by the Binomial method. The variables used were: Risk-free rate of 4.25% p.a.; Dividend Yield of 1.90% (excluding the 2019 yield as it was above the historic average) and Volatility of the share for 2 years, which was 34.03%, in addition to the vesting and exercise terms.

Stock Options 2021 / Stock Options 2021 CA: The options' fair value was calculated by the Binomial method. The variables used were: Risk-free rate of 2.75% p.a.; Dividend Yield of 9.01% (excluding the 2019 yield as it was above the historic average) and Volatility (March/2019 to Mar/2021), which was 48.64%, in addition to the vesting (2 years for BD and 3 years for other participants) and exercise terms.

Matching Shares 2020 and 2021: the fair value of the shares is equal to the closing price on the award date.

Extraordinary Premium for Officers: based on the average of the last 30 trading sessions preceding the date of the grant.

Stock Options 2022 / Stock Options 2022 CA: The options' fair value was calculated by the Binomial method. The variables used were: Risk-free rate of 12.86% p.a.; Dividend Yield of 11.44% and Volatility (March/2018 to April/2022), which was 49.09%, in addition to the vesting term (2 years for Directors and 3 years for other participants) and exercise terms.

2023 Stock Options: The options' fair value was calculated by the Binomial method. The variables used were: Risk-free rate of 11.64% p.a.; Dividend Yield of 5.56% and Volatility (March/2020 to April/2023), which was 45.58%, in addition to the vesting term (3 years) and exercise terms.

Stock Options 2024 leaders: The options' fair value was calculated by the Binomial method. The variables used were: Risk-free rate of 10.75% p.a.; strike price of R\$ 24.81, price of underlying asset as of 04/18/2024 of R\$ 24.14 and Volatility (April/2021 to April/2024) of 34.76%, in addition to the 3-year vesting terms and exercise terms.

CA Stock Options 2024: The options' fair value was calculated by the Binomial method. The variables used were: Risk-free rate of 10.75% p.a.; strike price of R\$ 24.81, price of underlying asset as of 04/18/2024 of R\$ 24.14 and Volatility (April/2022 to April/2024) of 35.39%, in addition to the 2-year vesting term and 3-year exercise term.

Performance Shares: The fair value of the portion related to non-market indicators was calculated based on the asset's price on the grant date, while the portion related to the market indicator was calculated using the Monte Carlo method, considering the vesting period of 3 years and the assumptions made in the program.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

17 Employee benefits

The Company's obligations regarding pension and health plans are as follows:

	Consolidated		Parent Company	
	9/30/2024	12/31/2023	9/30/2024	12/31/2023
Renegotiated Petros pension plan	1,010	1,027	1,010	1,027
Non-renegotiated Petros pension plan	300	307	300	307
Health plan	-	72	-	72
Total obligations pension and health plans	1,310	1,406	1,310	1,406
Current	124	155	124	155
Noncurrent	1,186	1,251	1,186	1,251

The change in benefits awarded to employees can be seen below:

	Consolidated			
	Pension Plans			
	PPSP-R	PPSP-NR	Health care plan	Total
Balance as of January 01, 2023	411	364	68	843
(+/-) Effects of remeasurement recognized in OCI	528	(70)	153	611
(+) Cost incurred during the period	3	-	1	4
(-) Payment of contributions	(95)	(32)	(155)	(282)
(+) Net interest on net liability	46	45	5	96
Balance as of December 31, 2023	893	307	72	1,272
Debt financing				
Balance at January 01, 2023	138	-	-	138
Interest cost	11	-	-	11
Payment of financial lease	(15)	-	-	(15)
Balance of debt financing as of December 31, 2023	134	-	-	134
Current	90	34	31	155
Non current	937	273	41	1,251
Balance as of December 31, 2023	1,027	307	72	1,406
Balance as of December 31, 2023	893	307	72	1,272
(+) Cost incurred during the period	62	21	5	88
(-) Payment of contributions	(21)	(9)	(106)	(136)
(-) Reduction of Deficit - Petros Plan	(51)	(19)	-	(70)
(+/-) Effects of remeasurement recognized in OCI	-	-	29	29
Actuarial liability balance as of September 30, 2024	883	300	-	1,183
Debt financing				
Balance at January 01, 2024	134	-	-	134
Interest cost	9	-	-	9
Payment of financial lease	(16)	-	-	(16)
Debt financing balance as of September 30, 2024	127	-	-	127
Current	90	34	-	124
Non current	920	266	-	1,186
	1,010	300	-	1,310

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

The net expense on pension and health care plans includes the following components:

	Period ended September 30, 2024				
	Consolidated				Parent Company
	Pension Plan				
	PPSP-R	PPSP-NR	Health Plan	Total	Total
Current service cost	2	-	1	3	3
Net interest on net liability	60	21	4	85	85
Cost of period	62	21	5	88	88
Relating to active employees:					
Directly to income	3	-	1	4	4
Relating to inactive members (*):	59	21	4	84	84
Cost of period	62	21	5	88	88
Debt financing:					
(+) Interest cost	9	-	-	9	9
Debt cost in the period	9	-	-	9	9
Relating to active employees:					
Directly to income	1	-	-	1	1
Relating to inactive members (*):	8	-	-	8	8
Debt cost in the period	9	-	-	9	9
Total Pension and health care plan obligations	71	21	5	97	97

(*) Other net income (expenses)

Pension Plans

Fundação Petrobras de Seguridade Social - Petros is charged with managing the Company's supplementary pension plans. Petrobras founded Petros as a private nonprofit company, with administrative and financial independence.

PPSP-R and PPSP-NR – Company's Contributions

In respect of the contributions for the PPSP-R plans, the amount accumulated through September 30, 2024 for normal contributions was R\$ 21 (R\$ 20 through September 30, 2023).

The extraordinary contributions (referring to the deficit repair plans - PEDs in force) of the PPSP-R plan amounted to R\$ 51 by September 30, 2024 (R\$ 45 through September 30, 2023).

In respect of the contributions for the PPSP-NR plans, the amount accumulated through September 30, 2024 for normal contributions was R\$ 9 (R\$ 8 through September 30, 2023). The total until September 30, 2024 for extraordinary contributions (referring to the deficit repair plan - PED in force) of the PPSP-NR Plan was R\$ 19 (R\$ 16 through September 30, 2023).

Vibra is currently contributing to three ongoing deficit repair plans for the PPSP-R and PPSP-NR plans, aiming to rebalance the plan's assets and liabilities: (i) New PED, initiated in 2020, which consolidated the results of FY 2018 ("PED2018") with the values of PED/2015 (ii) the PED PPSP-R 2021, based on the plan's deficit result as determined on 12/31/2021, with contributions starting in 04/2023; and (iii) the PED PPSP-NR 2022, based on the plan's deficit result as determined on 12/31/2022, with contributions starting in 04/2024.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

PP-2

The Petros 2 Plan has a defined-contribution portion whose payments are recognized in profit or loss. Until September 30, 2024 the Company's contribution to the defined-contribution portion of the Petros 2 Plan was R\$ 3 (R\$ 3 up to September 30, 2023).

FlexPrev

Flexprev has been Vibra Energia's official pension plan since December 2021. Established as a Defined-Contribution plan, it is a more modern plan and aligned with market practices. Participants from the PPSP-R, PPSP-NR and PP-2 plans also sponsored by Vibra had the option to migrate to Flexprev.

The financial obligations (debt instruments) payable to Petros resulting from the migration amounted to R\$ 127 as of September 30, 2024, consisting of PPSP-R (R\$ 132 as of September 30, 2023 in PPSP-R). The amounts resulting from the migration of participants from the PPSP-NR and PP-2 plans were settled at the time of the initial payment for the amortization of the outstanding balance, in 2022. The remaining balance will be paid over a maximum period of 15 (fifteen) years.

These obligations represent: (i) in PPSP-R and PPSP-NR: equivalent to normal future contributions owed to beneficiary participants (inactivity) and the amounts due, owed and not paid and those outstanding in relation to the Deficit Repair Plan (PED) implemented and the portion attributable to VIBRA of the deficit result in the PPSPs, and (ii) in PP-2: equal to the portion of the deficit VIBRA is responsible for.

The amounts described are restated recurrently until the effective payment of each installment, restated by the actuarial targets in the source plans (pro rata die), i.e., PPSP-R (IPCA + 4.43% p.a.), PPSP-NR (IPCA + 4.37% p.a.) and PP-2 (IPCA + 4.75% p.a.).

The employer contributions related to FlexPrev paid in the period ending September 30, 2024, totaled R\$ 19 (R\$ 19 up to September 30, 2023).

Health care plan

In the 4th quarter of 2020 the Company took out a health plan from Bradesco Seguros offering the health-care benefit (medical and dental) to employees, former employees and their dependents in lieu of the self-management plan (AMS).

Law 9.656/98 assures retirees who contributed to a health plan under an employment relationship through fixed monthly contributions for the minimum term of 10 years the right to maintain this plan as beneficiary on the same coverage terms they enjoyed during their employment contract, providing they cover the entire payment.

For employees contributing for 10 years or more and who retire at the company, Vibra offered the possibility of maintaining the benefit in force at the time of their retirement in exchange for part payment of the monthly fee stipulated by the Company and the respective copayment.

For employees contributing between 02 (two) and 09 (nine) years to the "AMS" plan, Vibra decided to offer the possibility of continuing payment of monthly fees as owner until the period of 10 (ten) years is completed and providing the employee retires at the company, guaranteeing conditions to maintain the plan, as per the rule described in the previous paragraph.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

For those with less than two years at the Company, the right to the Bradesco plan was awarded for the time they have been at the Company, subject to the rules of Law 9.956/1998 and RN 488 in the case of unfair dismissal in which they were contributing monthly to the health plan (Law 9.956/1998 and RN 488: legislation which guarantees the right to remain in the health plan for 6 months to 2 years after unfair dismissal depending on plan contribution time).

Retirees with less than ten years at the Company were entitled to remain in the plan for the period equivalent to their contribution time.

For former employees leaving under severance programs (PIDV/PDO), as non-retirees, and under RN 488, the term previously determined at the time of dismissal was maintained.

For the group of retirees and pensioners contributing for more than 10 years, the health plan is a lifetime plan (vested benefit), although from 2022 the employer's subsidiary gradually reduces over 7 years, until equal costing is achieved in 2028.

The Company canceled fixed contributions for new employees and from 2022 will gradually reduce the employer's subsidy, eliminating the factor generating the liability and seeking the ongoing enhancement of its technical and administrative procedures, as well as enhancing the various programs offered to beneficiaries.

In April 2022 the Company was notified about two injunctions awarded by the Labor Courts in favor of the employee unions of Rio de Janeiro and Minas Gerais (ACC 100176-39.2022.5.01.0009 filed on 03/09/2022 and ACC 0010217-76.2022.5.03.0017 on 03/28/2022) ordering the Company to refrain from using the age range variance for monthly fees for health plans, adopting 70/30 costing (70% by the company and 30% by the user) for retirees and pensioners; and to discount the amount owed by the user from PETROS' payroll, suspending collections via payment slips.

The preliminary injunction granted in ACC 100176-39.2022.5.01.0009 was upheld, as per the appeal decision issued by the Regional Labor Court (TRT) of Region 1, which will be subject to appeal.

The injunction granted in ACC 0010217-76.2022.5.03.0017 was revoked due to the recognition by the 3rd Regional Labor Court that it did not have the jurisdiction to assess demands involving the health plan provided by VIBRA, whose judgment should be carried out by the Common Courts, according to the decision of the High Court of Appeal issued in the Jurisdiction Assumption Incident no. 5. The ruling of the Region 3 Regional Labor Court was appealed to the Superior Labor Court (TST), which upheld the decision.

Furthermore, four other collective actions were filed by unions and retiree associations. ACC 0020293-35.2022.5.04.0017 (filed on 03/28/2022) was dismissed without prejudice, based on the prevention of the 9th Labor Court of Rio de Janeiro, which received the first demand on the subject. After the parties filed appeals, an appeal decision was issued which determined the case be returned to the lower court for the reopening of the proceedings. The case is pending judgment of the appeal filed by Vibra.

A preliminary injunction was granted in class action 0100266-33.2022.5.01.0046 (filed on 04/06/2022), upheld by a ruling and appeal decision, delivered by the TRT of Region 1, which will be subject to appeal.

A preliminary injunction was granted in class action 0100658-83.2022.5.01.0074 (filed on 08/01/2022), and on 06/30/2024 the case records were referred to the judge for sentencing. A ruling unfavorable to VIBRA was delivered on 07/05/2024, which was then appealed. Considering the risk rating criteria adopted for related proceedings,

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

mentioned after reporting progress in the cases, there was no change in the risk expectation, which is still rated as possible.

In class action 0101013-75.2022.5.01.0080 (filed on 11/18/2022), the Court issued a ruling recognizing the lack of jurisdiction of the Labor Court. The plaintiff filed an ordinary appeal against this decision, which has not yet been judged.

On 11/22/2023, collective action 0001367-03.2023.5.19.0001 was filed, which is in progress at the Regional Labor Court of Alagoas. In this action, an injunction was granted to mandate the maintenance of the previous cost conditions. The injunction in question was upheld in a ruling, against which an ordinary appeal has been filed, not yet judged.

There are currently seven class actions on the matter. One case has a lower-court decision and another has a decision from the Superior Labor Court (TST) in VIBRA's favor, recognizing the Labor Court's lack of jurisdiction to judge the issue. On the other hand, there are two cases with unfavorable lower-court decisions and two with unfavorable second-instance rulings against Vibra. Lastly, one case was dismissed without prejudice due to a procedural prevention. The second-instance decision ordered the reopening of the proceedings, and Vibra has filed an appeal that is still pending judgment.

In cases where a preliminary injunction was granted and/or a ruling unfavorable to VIBRA was issued, considering the legal context, the body of evidence, relevant jurisprudence, and applicable legislation, these were rated as a possible loss: 100176-39.2022.01/05/0009, 0100266-33.2022.01/05/0046, 0100658-83.2022.01/05/0074, 0001367-03.2023.5.19.0001.

Cases in which the lack of jurisdiction of the Labor Court or the principle of prevention was recognized are classified as having a remote loss. 0010217-76.2022.5.03.0017, 0101013-75.2022.5.01.0080, 0020293-35.2022.5.04.0017.

The actuarial risks involved in the health benefit are:

- (I) post-employment health benefit,
- (II) employees living for longer than projected by mortality rates,
- (III) lower-than-expected turnover and
- (IV) medical costs rising faster than expected.

The health care plan is not covered by the guaranteeing assets.

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***18 Provision for decarbonization credits**

	Consolidated		Parent Company	
	9/30/2024	12/31/2023	9/30/2024	12/31/2023
Allowance for decarbonization credits	29	48	29	48
Total	29	48	29	48

During the period, there was a provision for CBIOS of R\$ 648 (note 21.4) and retirement provisions of R\$ 667 (note 11).

19 Equity**19.1 Share capital**

As of September 30, 2024 the fully subscribed and paid-in share capital of R\$ 10,034 (R\$ 7,579 at December 31, 2023) consists of 1,119,000,000 registered common shares with no par value (1,165,000,000 as of December 31, 2023).

19.2 Treasury shares

On April 05, 2024, the Board of Directors approved the cancellation of 46,000,000 common shares issued by the Company, held in treasury, without reducing its share capital.

As a result of the cancellation, Vibra's share capital consisted of 1,119,000,000 common, registered, book-entry shares, with no par value.

On July 04, 2024 Vibra's Board of Directors approved a new buyback program for its common shares, effective from July 10, 2024, limited to the total amount of R\$ 1.2 billion over a term of up to 18 months.

The buyback aims to acquire the Company's own common shares to hold the shares in the Treasury or to cancel or dispose of them. At management discretion, the shares bought back and held in the Treasury can be used to honor obligations under share plans used to retain executives, as approved by the General Meeting and the Company's Board of Directors.

The number of treasury shares held by the Company as of September 30, 2024 is 4,503,259 (50,039,747 as of December 31, 2023).

As of September 30, 2024, the Company has R\$ 105 in treasury shares recorded in equity (R\$ 1,150 as of December 31, 2023).

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***19.3 Dividends and interest on capital**

	Consolidated	
	Nine-month period ended September 30,	
	2024	2023
Opening balance	1,124	401
Addition	1,186	478
Payment	(1,189)	(401)
Income tax withheld at source	(64)	(37)
Closing balance	1,057	441

On April 18, 2024, an additional dividend of R\$ 404 million was approved at the Annual General Meeting. The shareholder compensation for FY 2023 will be fully paid in 2024.

On June 28 and September 18, 2024, the Board of Directors approved interest on equity payments of R\$ 520 million and R\$ 262 million, respectively, to be paid to shareholders by the end of 2025.

19.4 Earnings (loss) per share

	Consolidated	
	Nine-month period ended September 30,	
	2024	2023
Numerator		
Net income	5,857	1,469
Denominator		
Weighted average number of common shares held by shareholders	1,115,146,837	1,119,750,407
Basic earnings per share	5.2522	1.3119
Numerator		
Net income	5,857	1,469
Denominator		
Weighted average number of common shares held by shareholders	1,115,146,837	1,119,750,407
Potential increase in shares considering the incentive plan	5,596,442	3,766,860
Weighted average of adjusted shares	1,120,743,280	1,123,517,267
Dilutive earnings per share	5.2260	1.3075

Vibra Energia S.A.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

20 Sales revenue

	Consolidated				Parent Company			
	Current quarter (7/1/2024 to 9/30/2024)	Nine-month period ended September 30, 2024	Quarter of the Prior Year (7/1/2023 to 9/30/2023)	Nine-month period ended September 30, 2023	Current quarter (7/1/2024 to 9/30/2024)	Nine-month period ended September 30, 2024	Quarter of the Prior Year (7/1/2023 to 9/30/2023)	Nine-month period ended September 30, 2023
Products, services and energy								
Petroleum derivatives								
Diesel	23,811	64,141	22,261	64,016	23,812	64,142	22,123	63,565
Gasoline	13,745	38,018	13,076	38,477	13,699	37,868	13,077	38,452
Fuel oil	1,493	4,582	1,657	4,898	1,493	4,582	1,657	4,898
Aviation fuel	5,085	14,628	4,360	13,778	5,085	14,628	4,360	13,778
Lubricant	834	2,385	818	2,511	834	2,385	818	2,511
Coke	-	43	147	451	-	43	126	334
Other products	500	1,592	452	1,433	487	1,401	451	1,433
Ethanol	3,024	8,917	2,222	6,468	3,024	8,917	2,222	6,468
Natural gas	113	347	125	421	113	347	125	421
Supply-House products (a)	127	379	141	447	127	379	141	447
Services, energy and other	83	219	16	73	36	92	17	67
	48,815	135,251	45,275	132,973	48,710	134,784	45,117	132,374
Interest embedded in products prices	(272)	(670)	(201)	(636)	(272)	(670)	(201)	(636)
Advanced bonuses awarded to clients	(173)	(533)	(180)	(534)	(173)	(533)	(180)	(534)
Performance bonus, sales prizes and discounts	(253)	(658)	(248)	(737)	(253)	(658)	(248)	(737)
Gross revenue	48,117	133,390	44,646	131,066	48,012	132,923	44,488	130,467
Sales charges	(1,846)	(5,411)	(1,583)	(11,782)	(1,841)	(5,382)	(1,584)	(11,782)
Sales revenue	46,271	127,979	43,063	119,284	46,171	127,541	42,904	118,685

(a) This derives from the sale of chemical products and services to the exploration and production sector, supplying platforms, drill rigs, FPSOs and onshore facilities with the essential products required by operations and other activities, with the main client being Petrobras.

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***20.1 Contractual liabilities**

These are classified under Customer Advances and as of September 30, 2024 amount to R\$ 565 Consolidated and Parent Company (consolidated R\$ 364 and parent company R\$ 357 as of December 31, 2023).

R\$ 329 was recognized as revenue in 2024 and was recorded under the balance of contract liabilities at the start of the period (R\$ 363 as of September 30, 2023).

21 Cost and expenses by nature**21.1 Cost of goods sold and services rendered**

	Consolidated				Parent Company			
	Current quarter (7/1/2024 to 9/30/2024)	Nine-month period ended September 30, 2024	Quarter of the Prior Year (7/1/2023 to 9/30/2023)	Nine-month period ended September 30, 2023	Current quarter (7/1/2024 to 9/30/2024)	Nine-month period ended September 30, 2024	Quarter of the Prior Year (7/1/2023 to 9/30/2023)	Nine-month period ended September 30, 2023
Resale goods (*)	(44,051)	(121,505)	(39,933)	(113,135)	(43,980)	(121,167)	(39,798)	(112,560)
Outsourced services and rental expenses	(28)	(83)	(31)	(79)	(28)	(83)	(31)	(79)
Personnel expenses	(7)	(22)	(10)	(30)	(7)	(22)	(10)	(30)
Depreciation and amortization	(3)	(8)	(3)	(9)	(3)	(8)	(3)	(9)
Other	(25)	(81)	(24)	(75)	(25)	(81)	(24)	(75)
Total	(44,114)	(121,699)	(40,001)	(113,328)	(44,043)	(121,361)	(39,866)	(112,753)

(*) In the 3rd quarter of 2024, a negative impact of R\$ 52 resulting from the regularization of ICMS credits from the 1st and 2nd quarters of 2024.

21.2 Sales expenses

	Consolidated				Parent Company			
	Current quarter (7/1/2024 to 9/30/2024)	Nine-month period ended September 30, 2024	Quarter of the Prior Year (7/1/2023 to 9/30/2023)	Nine-month period ended September 30, 2023	Current quarter (7/1/2024 to 9/30/2024)	Nine-month period ended September 30, 2024	Quarter of the Prior Year (7/1/2023 to 9/30/2023)	Nine-month period ended September 30, 2023
Outsourced services, freight and rental expenses	(421)	(1,238)	(429)	(1,250)	(421)	(1,238)	(429)	(1,250)
Personnel expenses	(102)	(295)	(94)	(281)	(102)	(295)	(94)	(281)
Impairment losses on receivables	(8)	(30)	(11)	(36)	(8)	(30)	(11)	(36)
Depreciation and amortization	(108)	(329)	(114)	(340)	(111)	(336)	(117)	(349)
Other	(51)	(140)	(42)	(125)	(51)	(140)	(42)	(125)
Total	(690)	(2,032)	(690)	(2,032)	(693)	(2,039)	(693)	(2,041)

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

21.3 General and administrative expenses

	Consolidated				Parent Company			
	Current quarter (7/1/2024 to 9/30/2024)	Nine-month period ended September 30, 2024	Quarter of the Prior Year (7/1/2023 to 9/30/2023)	Nine-month period ended September 30, 2023	Current quarter (7/1/2024 to 9/30/2024)	Nine-month period ended September 30, 2024	Quarter of the Prior Year (7/1/2023 to 9/30/2023)	Nine-month period ended September 30, 2023
Outsourced services and rental expenses	(75)	(190)	(55)	(149)	(71)	(177)	(55)	(147)
Personnel expenses	(123)	(357)	(102)	(305)	(113)	(325)	(101)	(303)
Depreciation and amortization	(29)	(81)	(22)	(64)	(18)	(59)	(22)	(64)
Other	(35)	(96)	(18)	(54)	(22)	(68)	(15)	(48)
Total	(262)	(724)	(197)	(572)	(224)	(629)	(193)	(562)

21.4 Other net revenue (expense)

	Consolidated				Parent Company			
	Current quarter (7/1/2024 to 9/30/2024)	Nine-month period ended September 30, 2024	Quarter of the Prior Year (7/1/2023 to 9/30/2023)	Nine-month period ended September 30, 2023	Current quarter (7/1/2024 to 9/30/2024)	Nine-month period ended September 30, 2024	Quarter of the Prior Year (7/1/2023 to 9/30/2023)	Nine-month period ended September 30, 2023
ICMS credits - End of permanent status	1	48	75	82	1	48	75	82
PIS/COFINS credit (note 15.1)	4,506	5,041	-	78	4,506	5,041	-	78
Rental expenses	(23)	(66)	(17)	(50)	(23)	(66)	(17)	(50)
Expropriation of property	-	29	6	10	-	29	6	10
Win in lawsuit against the State of Goiás	-	-	-	120	-	-	-	120
Commodity hedges in progress	27	(8)	(16)	76	22	(8)	(16)	76
Commodity hedges completed	152	134	(80)	(24)	121	93	(80)	(24)
Losses and provisions for judicial proceedings (note 24.1)	(56)	(79)	(60)	(123)	(56)	(79)	(60)	(123)
Pension and health plan - inactive members (note 17)	(30)	(91)	(24)	(77)	(30)	(91)	(24)	(77)
Performance bonus and other incentives	(29)	(90)	(21)	(71)	(29)	(90)	(21)	(71)
Provision for out-of-court settlements	-	-	(360)	(360)	-	-	(360)	(360)
Provision for decarbonization credits (note 18)	(181)	(648)	(301)	(960)	(181)	(648)	(301)	(960)
Franchise, rental and royalties revenue	114	326	126	357	114	326	126	357
Joint storage revenue	38	113	41	115	38	113	41	115
Recovery of tax credits - PIS and COFINS	27	92	33	85	27	92	33	85
Institutional relations and cultural projects	(33)	(107)	(26)	(81)	(33)	(107)	(26)	(81)
Income on the sale/derecognition of assets	64	227	75	175	53	216	75	175
Income on the sale / write-off - equity interests	-	-	564	564	-	-	564	564
Other	(43)	93	4	(19)	(39)	101	4	(18)
Total	4,534	5,014	19	(103)	4,491	4,970	19	(102)

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*(In millions of Reais, unless stated otherwise)***22 Net finance income/loss**

	Consolidated			
	Current quarter (7/1/2024 to 9/30/2024)	Nine-month period ended September 30, 2024	Quarter of the Prior Year (7/1/2023 to 9/30/2023)	Nine-month period ended September 30, 2023
Expenses				
Loans and financing	(343)	(930)	(345)	(1,027)
Leases	(8)	(30)	(20)	(56)
Charges in financing of product supply	-	-	-	(20)
Other	(24)	(74)	(21)	(59)
	(375)	(1,034)	(386)	(1,162)
Revenue				
Customer arrears	29	154	47	132
Customer financing	39	99	21	122
Judicial deposits	16	51	21	60
Short-term investments	164	409	142	326
Credit recovery - fair value (note 6)	204	225	11	37
Other	2	9	2	12
	454	947	244	689
Inflation indexation				
Loans and financing	(18)	(73)	(10)	(82)
Taxes	39	61	4	27
Earnings/loss on derivative financial instruments	(6)	(80)	(51)	1
Customer arrears	-	44	-	-
Other	1	1	(5)	5
	16	(47)	(62)	(49)
Foreign exchange gains / (losses)				
Earnings/loss on derivative financial instruments	(84)	383	27	(816)
Receivables	(7)	19	7	(6)
Trade payables	13	(29)	(15)	48
Loans and financing	123	(684)	(235)	283
Short-term investments	(5)	25	9	(6)
Brokers	(1)	8	(1)	(13)
Other	(3)	(4)	(1)	(2)
	36	(282)	(209)	(512)
Foreign exchange gains / (losses) and indexation, net	52	(329)	(271)	(561)
Total finance income (expenses)	131	(416)	(413)	(1,034)

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(In millions of Reais, unless stated otherwise)

	Parent Company			
	Current quarter (7/1/2024 to 9/30/2024)	Nine-month period ended September 30, 2024	Quarter of the Prior Year (7/1/2023 to 9/30/2023)	Nine-month period ended September 30, 2023
Expenses				
Loans and financing	(334)	(908)	(341)	(1,015)
Leases	(19)	(62)	(33)	(90)
Charges in financing of product supply	-	-	-	(20)
Other	(18)	(69)	(21)	(59)
	(371)	(1,039)	(395)	(1,184)
Revenue				
Customer arrears	29	154	47	132
Customer financing	39	111	21	122
Judicial deposits	16	51	21	60
Short-term investments	152	379	136	312
Credit recovery - fair value (note 6)	204	225	11	37
Other	2	8	3	13
	442	928	239	676
Inflation indexation				
Leases	(3)	(17)	(1)	(22)
Loans and financing	(11)	(47)	(5)	(48)
Taxes	41	62	4	27
Earnings/loss on derivative financial instruments	(6)	(80)	(51)	1
Customer arrears	-	44	-	-
Other	(1)	-	(5)	3
	20	(38)	(58)	(39)
Foreign exchange gains / (losses)				
Earnings/loss on derivative financial instruments	(84)	383	27	(816)
Receivables	(7)	19	7	(6)
Trade payables	13	(29)	(14)	48
Loans and financing	123	(684)	(235)	283
Short-term investments	(5)	25	9	(6)
Borkers	(1)	8	(1)	(13)
Other	(4)	(5)	(2)	(2)
	35	(283)	(209)	(512)
Foreign exchange gains / (losses) and indexation, net	55	(321)	(267)	(551)
Total finance income (expenses)	126	(432)	(423)	(1,059)

Financing charges (interest, monetary variance and exchange variance) amounted to R\$ 1,686 (note 13.1) in the period (R\$ 828 as of September 30, 2023), with R\$ 1,686 recognized in profit or loss (R\$ 826 as of September 30, 2023 recognized in profit or loss and R\$ 2 as capitalized interest).

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

23 Segment reporting

Operating segments are reported consistently with the internal reports provided to the main operating decision taker. The main operating decision taker, responsible for allocating funds and evaluating the performance of operating segments, is the Executive Board.

This information is prepared based on the items directly attributable to the segment, as well as those that can be allocated to it on a reasonable basis.

Items not allocated to segments are grouped in Corporate and are mainly related to corporate financial management, overheads related to Central Management and other expenses, including actuarial expenses related to pension and health plans for retirees and beneficiaries.

In the 1st quarter of 2023 the Company's Executive Board decided to start assessing the business performance, funds allocation, the financial results, and the forecasts and plans for the following operational segments: (i) Retail Stations; and (ii) B2B. From now on, only these two segments will have their results regularly reviewed and monitored by the main operations manager, with their individual performance periodically evaluated by the Executive Board, Board of Directors and Advisory Committees to the Board of Directors. The results from interests in other companies, currently not controlled and accounted for by the equity method, will not be considered for EBITDA calculation purposes.

Retail

This chain markets the Company's oil products, lubricants, compressed natural gas, biofuels and convenience store products for the purpose of achieving established market and profitability goals, as well as creating favorable conditions for sustainable growth.

B2B

This area markets oil-based fuels and lubricants and provides associated services to all operating segments of the Company's major consumers market. It also markets aviation products and services at the country's airport facilities for airlines operating transportation services abroad and in the domestic market.

The Company's assets, notably the bases, terminals and other fixed assets, are not reported by segment to the Executive Board, since they are used by all of the business units without segmentation. Similarly, liabilities are not reported by segment, since they are managed by the central treasury.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Consolidated statement of Profit or Loss by Business Sector - Sep/24

	Retail	B2B	Total segments	Corporate	Total	Reconciliation with financial statements	Total Consolidated
Sales Revenue	78,456	50,056	128,512	-	128,512	(533) (a)	127,979
Cost of goods sold	(74,583)	(47,108)	(121,691)	-	(121,691)	(8) (b)	(121,699)
Gross profit (loss)	3,873	2,948	6,821	-	6,821	(541)	6,280
Expenses							
General, administrative and sales	(906)	(1,224)	(2,130)	(159)	(2,289)	(411) (c)	(2,700)
Tax	(14)	(8)	(22)	(54)	(76)	(53) (d)	(129)
Other net revenue (expenses)	169	318	487	4,614	5,101	(87) (e)	5,014
Equity earnings	-	-	-	-	-	(22) (f)	(22)
Net finance income/loss	-	-	-	-	-	(416) (g)	(416)
Adjusted EBITDA	3,122	2,034	5,156	4,401	9,557		
Net income (loss) before tax						(1,530)	8,027

Consolidated Statement of Profit or Loss by Business Sector - Current quarter (07/01/2024 to 09/30/2024)

	Retail	B2B	Total segments	Corporate	Total	Reconciliation with financial statements	Total Consolidated
Sales Revenue	27,934	18,510	46,444	-	46,444	(173) (a)	46,271
Cost of goods sold	(26,620)	(17,491)	(44,111)	-	(44,111)	(3) (b)	(44,114)
Gross profit (loss)	1,314	1,019	2,333	-	2,333	(176)	2,157
Expenses							
General, administrative and sales	(290)	(437)	(727)	(63)	(790)	(138) (c)	(928)
Tax	(2)	(1)	(3)	(41)	(44)	(25) (d)	(69)
Other net revenue (expenses)	305	188	493	4,070	4,563	(29) (e)	4,534
Equity earnings	-	-	-	-	-	(30) (f)	(30)
Net finance income/loss	-	-	-	-	-	131 (g)	131
Adjusted EBITDA	1,327	769	2,096	3,966	6,062		
Net income (loss) before tax						(267)	5,795

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Consolidated statement of Profit or Loss by Business Sector - Sep/23

	Retail	B2B	Total segments	Corporate	Total	Reconciliation with financial statements	Total Consolidated
Sales Revenue	72,632	47,186	119,818	-	119,818	(534) (a)	119,284
Cost of goods sold	(68,700)	(44,619)	(113,319)	-	(113,319)	(9) (b)	(113,328)
Gross profit (loss)	3,932	2,567	6,499	-	6,499	(543)	5,956
Expenses							
General, administrative and sales	(939)	(1,185)	(2,124)	(142)	(2,266)	(404) (c)	(2,670)
Tax	(14)	(7)	(21)	(21)	(42)	(30) (d)	(72)
Other net revenue (expenses)	(349)	137	(212)	(48)	(260)	157 (e)	(103)
Equity earnings	-	-	-	-	-	(77) (f)	(77)
Net finance income/loss	-	-	-	-	-	(1,034) (g)	(1,034)
Adjusted EBITDA	2,630	1,512	4,142	(211)	3,931		
Net income (loss) before tax						(1,931)	2,000

Consolidated statement of Profit or Loss by Business Sector - Quarter of the Prior Year (07/01/2023 to 09/30/2023)

	Retail	B2B	Total segments	Corporate	Total	Reconciliation with financial statements	Total Consolidated
Sales Revenue	26,878	16,365	43,243	-	43,243	(180) (a)	43,063
Cost of goods sold	(24,983)	(15,015)	(39,998)	-	(39,998)	(3) (b)	(40,001)
Gross profit (loss)	1,895	1,350	3,245	-	3,245	(183)	3,062
Expenses							
General, administrative and sales	(329)	(421)	(750)	(40)	(790)	(136) (c)	(926)
Tax	(5)	(1)	(6)	(7)	(13)	(10) (d)	(23)
Other net revenue (expenses)	(161)	55	(106)	(3)	(109)	128 (e)	19
Equity earnings	-	-	-	-	-	(49) (f)	(49)
Net finance income/loss	-	-	-	-	-	(413) (g)	(413)
Adjusted EBITDA	1,400	983	2,383	(50)	2,333		
Net income (loss) before tax						(663)	1,670

Vibra Energia S.A.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

	Current quarter (07/01/2024 to 09/30/2024)	Nine-month period ended September 30, 2024	Quarter of the Prior Year (07/01/2023 to 09/30/2023)	Nine-month period ended September 30, 2023
Reconciliation with financial statements				
(a) Sales Revenue				
<u>Appropriation of early bonuses awarded to customers</u>				
Sales revenue is adjusted for advanced bonuses awarded to service station resellers to which the Company distributes fuel and lubricant. Corresponding to the portion provided mainly in kind and realized under the terms established in advance with such parties, which once completed, become nonreturnable, being absorbed as expenses by the Company. This corresponds to a target scheme which, once met, exempts the customers – resellers of service stations – from returning to the Company these amounts advanced as bonuses. They are classified in profit or loss in proportion to their due dates.	(173)	(533)	(180)	(534)
(b) Cost of goods sold				
Depreciation and amortization	(3)	(8)	(3)	(9)
(c) General, administrative and sales				
Depreciation and amortization	(137)	(410)	(136)	(404)
<u>Expected credit losses</u>				
The adjusted values refer to the provisions relating to receivables owed to the Company by the thermal companies of islanded and interconnected power systems, a segment for which the Company substantially provides service.	(1)	(1)	-	-
(d) Tax				
<u>Tax adjustments denote tax amnesties and tax charges on financial revenue.</u>				
<u>Tax amnesties:</u> provisions for joining the amnesty programs established by State Laws.	(7)	(11)	-	-
<u>Tax charges:</u> the adjustments refer to expenditure on IOF, PIS and COFINS, levied on the Company's revenue and which are classified as tax expenses.	(18)	(42)	(10)	(30)
(e) Other net revenue (expense)				
<u>Judicial losses and provisions</u>				
The adjusted amounts consist of losses incurred in final and unappealable lawsuits, as well as the provisions made on the basis of the opinions obtained from the lawyers responsible for handling the lawsuits or by the Company's Legal Department.	(56)	(79)	(60)	(123)
Commodity hedges - imports in progress	27	(8)	(16)	76
Income on the sale/write-off - equity interests	-	-	564	564
Provision for out-of-court settlements	-	-	(360)	(360)
(f) Equity earnings	(30)	(22)	(49)	(77)
(g) Net finance income	131	(416)	(413)	(1,034)
Total	(267)	(1,530)	(663)	(1,931)

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

23.1 Disaggregation of revenue

	Consolidated		
	Nine-month period ended September 30, 2024		
	Retail	B2B	Total
Goods sold and services			
Domestic			
North	6,465	5,652	12,117
Northeast	18,807	9,577	28,384
Midwest	9,204	4,938	14,142
Southeast	30,243	22,581	52,824
South	13,737	4,771	18,508
Foreign	-	2,537	2,537
Total	78,456	50,056	128,512

	Consolidated		
	Current quarter (7/1/2024 to 9/30/2024)		
	Retail	B2B	Total
Goods sold and services			
Domestic			
North	2,396	1,848	4,244
Northeast	6,760	3,880	10,640
Midwest	3,303	1,875	5,178
Southeast	10,632	8,294	18,926
South	4,843	1,798	6,641
Foreign	-	815	815
Total	27,934	18,510	46,444

	Consolidated		
	Nine-month period ended September 30, 2023		
	Retail	B2B	Total
Goods sold and services			
Domestic			
North	6,230	5,599	11,829
Northeast	17,289	7,689	24,978
Midwest	8,985	5,230	14,215
Southeast	28,058	21,879	49,937
South	12,070	4,516	16,586
Foreign	-	2,273	2,273
Total	72,632	47,186	119,818

	Consolidated		
	Quarter of the Prior Year (7/1/2023 to 9/30/2023)		
	Retail	B2B	Total
Goods sold and services			
Domestic			
North	2,481	1,882	4,363
Northeast	6,406	2,815	9,221
Midwest	3,313	1,930	5,243
Southeast	10,222	7,643	17,865
South	4,456	1,376	5,832
Foreign	-	719	719
Total	26,878	16,365	43,243

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

24 Judicial and administrative proceedings, judicial deposits and contingencies

24.1 Judicial and administrative proceedings provisioned for

The main proceedings provisioned for concern the following events:

Tax Claims

(i) nonratification of federal tax offsets (except IPI) - Federal government proceedings (R\$ 67 as of September 30, 2024 and R\$ 61 as of December 31, 2023).

(ii) ICMS – OTHER CHARGES - a case discussing the constitutionality of charging FEEF-RJ and FOT-RJ on ICMS deferrals of the Company, which resulted unfavorably for the taxpayers in ADI 5635, judged by the STF (R\$ 126 as of September 30, 2024 and R\$ 119 as of December 31, 2023).

Civil Proceedings

(i) case in which the Company was ordered to indemnify the plaintiff (Valpar) for nonperformance of the Loan, Transportation and Supply Contracts, where the award is being calculated, after the net part of the award was already paid (R\$ 181 on September 30, 2024 and R\$ 167 on December 31, 2023);

(ii) case seeking indemnity for violation of the proportionality clause between volumes of products acquired by the plaintiffs and the volume of cargo to be shipped by Ouro Verde, with which the Company signed binding fuel supply and transportation contracts. The Company was ordered to reimburse shipping costs and to pay losses and damages to the Plaintiffs. After payment of the award had begun, Plaintiffs submitted a petition stating the amount they believed they were entitled to: R\$ 1,041 as gross sales for shipping not provided to the Company and R\$ 83 for lost earnings, with an expert opinion having been ratified by the judge. Both the plaintiff and defendant appealed this decision, and the appeals are awaiting judgment by the STJ. Vibra's Special Appeal was denied on 09/05/2024. We filed a motion for clarification, assigned to Justice Buzzi. The Special Appeal filed by Viação Ouro Verde was not entertained by the São Paulo Court of Appeal (TJSP), and Viação subsequently filed an interlocutory appeal against this decision. (R\$ 87 as of September 30, 2024 and R\$ 79 as of December 31, 2023);

Labor Claims

(i) Supplementary/additional retirement – labor claims involving the Company and Petros filed by former employees claiming differences in amounts received as additional retirement payments (R\$ 64 as of September 30, 2024 and R\$ 62 as of December 31, 2023); and

(ii) RENMIN/Risk premium - a claim for payment of additional RENMIN without deducting the risk premium from the RENMIN, for which there is a final and unappealable decision against the Company (R\$ 54 at September 30, 2024 and R\$ 54 at December 31, 2023).

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

The provisions are presented according to the nature of the underlying proceedings:

	Consolidated (a)									
	Nne-month period ended September 30,									
	2024					2023				
	Tax	Labor	Civil	nvironmental	Total	Tax	Labor	Civil	nvironmental	Total
Opening Balance	265	336	508	26	1,135	127	336	431	25	919
Addition, net of reversal	4	5	32	3	44	5	15	52	-	72
Use (*)	(1)	(20)	(65)	(6)	(92)	(2)	(22)	(24)	-	(48)
Indexation	13	1	21	-	35	6	10	34	1	51
Closing Balance	281	322	496	23	1,122	136	339	493	26	994

(a) Parent Company amounts do not differ from the consolidated information

(*) The judicial deposits written off amount to a consolidated and individual R\$ 13 as of September 30, 2024, as per note 24.2 (R\$ 21 as of December 31, 2023 (Consolidated and Parent Company)).

The Company has assets securing legal processes, such as bank guarantees and surety bonds.

24.1.1 Provisioned for judicial proceedings and related judicial deposits

	Consolidated					
	9/30/2024			12/31/2023		
	Judicial proceedings	Judicial deposits	Proceedings net of judicial deposits	Judicial proceedings	Judicial deposits	Proceedings net of judicial deposits
Labor claims	322	71	251	336	95	241
Tax claims	281	221	60	265	68	197
Civil claims	496	47	449	508	41	467
Environmental claims	23	2	21	26	2	24
Total	1,122	341	781	1,135	206	929

24.2 Judicial deposits

	Consolidated					Parent Company
	Tax	Labor	Civil	Environmental	Total	Total
Balance as of December 31, 2022	872	206	116	2	1,196	1,195
Addition, net of reversal	56	(21)	11	-	46	46
Usage (a)	-	(19)	(2)	-	(21)	(21)
Monetary indexation / interest (b)	49	3	8	-	60	60
Balance as of December 31, 2023	977	169	133	2	1,281	1,280
Addition, net of reversal	40	(2)	8	-	46	46
Usage (a)	(1)	(8)	(4)	-	(13)	(13)
Monetary indexation / interest (b)	38	(8)	3	-	33	33
Balance as of September 30, 2024	1,054	151	140	2	1,347	1,346

(a) For payment of legal proceedings.

(b) Includes adjustment to estimated restatement and interest on the deposits recovered.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

The Company has R\$ 341 (R\$ 206 as of December 31, 2023) in judicial deposits for provisioned lawsuits (note 24.1.1); R\$ 658 (R\$ 737 as of December 31, 2023) associated with possible contingencies; R\$ 272 (R\$ 269 as of December 31, 2023) associated with remote contingencies; R\$ 70 (R\$ 79 as of December 31, 2023) consists of deposits related to proceedings in which the Company and its investees are plaintiffs and R\$ 6 (R\$ -10 as of December 31, 2023) consists of other.

24.3 Proceedings not provisioned for (possible losses)

Nature	Consolidated		Parent Company	
	9/30/2024	12/31/2023	9/30/2024	12/31/2023
Tax	7,237	7,623	7,237	7,623
Civil	6,324	5,826	6,324	5,826
Labor	555	640	555	640
Environmental	238	191	238	191
Total	14,354	14,280	14,354	14,280

Seeking to preserve its interests and favorable conditions, the Company may, from time to time, enter into out-of-court settlements to end disputes classified as having a possible loss expectation.

See below the main proceedings not provisioned for:

a) Tax proceedings

Description of tax proceedings	09/30/2024	12/31/2023
Plaintiffs: States of Goiás, Mato Grosso do Sul, Pará, São Paulo and Tocantins		
1) Recovery of ICMS-ST on consignment and symbolic return of jet fuel for resale; consideration of establishment as wholesaler retailer, blacklisting of tax documents.	1,471	1,709
Plaintiffs: States of Amazonas, Bahia, Ceará, Goiás, Maranhão, Mato Grosso, Pará, Paraíba, Pernambuco, Piauí, Rio Grande do Norte, Sergipe, São Paulo and Tocantins		
2) Cases where the company is contesting the lack of ICMS incidence on the variation in fuel volumes due to leftovers and inventory shortages arising from the operation and transportation of products. The Company receives products from the oil refinery invoiced based on a temperature of 20° C. When sold to customers, the Company sells the product at room temperature, resulting in a variation in inventory due to natural volumetric variations caused by temperature.	1,568	1,567
Plaintiffs: States of Bahia and São Paulo and Discom		
3) Cases where the Company is contesting who is liable for the payment of ICMS not withheld through tax substitution based on injunctions obtained by the buyers, but which now is due because the buyers eventually lost the lawsuits filed against the State.	247	232
Plaintiff: Federal Government		
4) Cases under which Company is disputing the incidence of IPI on oil products and the possibility of maintaining IPI credits on the acquisition of inputs used in the production of oil products (IPI exempt).	712	667
Plaintiffs: States of Amazonas and Pernambuco		
5) Collection of ICMS on alleged aviation fuel sales, with no ICMS tax for national and foreign airlines, for flights to other states or abroad.	426	398
Plaintiff: Federal Government		
6) Cases where the Company is charged for allegedly undue deduction of interest on equity in the IRPJ and CSLL calculation base.	440	395

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Description of tax proceedings		09/30/2024	12/31/2023
Plaintiffs: States of Alagoas, Amapá, Bahia, Espírito Santo, Mato Grosso, Mato Grosso do Sul, Paraíba, Rio de Janeiro, Rio Grande do Norte, Rio Grande do Sul, São Paulo, Distrito Federal and Federal Government			
7)	Punishment applied for non-compliance with auxiliary obligations related to collection and crediting of ICMS, IRPJ, CSLL, PIS and COFINS payable on operations in general by the Company.	161	249
Plaintiffs: State of Acre, Alagoas, Amazonas, Bahia, Ceará, Goiás, Paraíba, Piauí, Rondônia and São Paulo			
8)	Cases where the company is contesting whether or not there is a right to credit the ICMS paid when the CIF freight in interstate operations is tax exempt. Distinction between transportation operation and service.	255	232
Plaintiff: Federal Government			
9)	Case where the Company is contesting the Social Security Contribution on profit shares and performance bonuses paid to employees and/or managers.	244	240
Plaintiff: Federal Government			
10)	Dispute about the quantitative and qualitative feasibility of tax offsets made by Company, where the DCOMPs have not been ratified by the federal tax authorities - except IPI credits, which are addressed elsewhere.	138	138
Plaintiff: State of Rio de Janeiro			
11)	Case disputing the appropriation of ICMS credit, considering that the State assessed the Company for allegedly duplicating recorded credits.	114	106
Plaintiffs: States of Mato Grosso and Pará			
12)	Cases where the Company was assessed by the tax authority, demanding ICMS on deliveries resulting from interestablishment transfers.	43	118
Plaintiff: States of Bahia, Ceará, Mato Grosso, Roraima and Sergipe			
13)	Cases in which the Company was assessed by the tax authority, demanding differences (additional payments) in relation to the ICMS-ST calculation.	67	161
Plaintiffs: States of Acre, Amazonas, Espírito Santo, Maranhão, Mato Grosso, Mato Grosso do Sul, Pará and Rio de Janeiro			
14)	Cases where the Company is charged for alleged omissions in the provision of information via SCANC, which allegedly resulted in non-payment or insufficient payment of ICMS to the assessing federal authority.	41	40
Plaintiffs: State of PA and Federal Government			
15)	Case where the Company was assessed for untimely payment of tax without restating the amounts as required by the Tax Audit.	81	76
Plaintiff: Federal Government			
16)	Collecting one-off fines from the Federal Tax Authorities as a result of not ratifying offsets made by the Company.	11	102
Plaintiff: SP State			
17)	Fiscal war between states entailing ICMS tax incentives at source and the possibility of appropriating credits on interstate sales.	11	88
Plaintiff: Federal Government			
18)	Cases where the Company has been assessed for non-payment of employer social security contributions on management fees paid, given the alleged employment relationship between them and the Company.	185	97
Plaintiff: Federal Government			
19)	Cases in which the Company is disputing the incidence of social security contributions on compensation paid to freelancers providing health care services to Company staff.	32	60
Plaintiff: State of Rio de Janeiro			
20)	Cases where the Company has been assessed for using NCM classification (Mercosur Common Nomenclature) with which the State does not agree, and collecting ICMS-ST the Company believes is undue.	72	69

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Description of tax proceedings	09/30/2024	12/31/2023
Plaintiff: States of Acre, Espírito Santo, Goiás, Mato Grosso, Pará, Paraíba, Pernambuco, Piauí, Rio de Janeiro and Tocantins and Retail Stations		
21) Cases demanding ICMS not classified in other existing profiles.	63	33
Plaintiffs: States de Mato Grosso, Pernambuco and Santa Catarina		
22) Cases where the Company is being required to pay ICMS-ST on green coke operations. The company is contending there is no regulation requiring the tax substitution.	47	45
Plaintiff: States of Minas Gerais, Santa Catarina, Rio de Janeiro and Federal District		
23) Cases in which VIBRA is being charged for the ICMS-ST not retained by the seller of the purchased goods.(a)	15	49
Plaintiff: Federal Government		
24) Federal tax charge related to the treatment of Eletrobras subsidiaries' receipts on the cash basis, given the constituted debt and the rating indicating zero fair value receivable.	348	328
Plaintiff: BA State		
25) Cases where the Company is fined for using ICMS credits for a period exceeding 5 years from their origination, due to the lack of earlier opportunities for their proper utilization.	51	43
Plaintiff: GO State		
26) Cases in which the Company is being charged for not collecting the Poverty Combat Fund percentage with the ICMS. (a)	57	30
Various tax proceedings	337	351
Total	7,237	7,623

Reclassifications between profiles have been made, as shown below:

(a) reclassification of R\$ 32 from profile "23– ICMS-ST – JOINT LIABILITY" to profile "26– ICMS - FECF Charge".

b) Civil proceedings

Description of civil proceedings	09/30/2024	12/31/2023
Plaintiff: Associação de Mantenedores Beneficiários da Petros – AMBEP		
1) Public Civil Action for the cost to "repair the Plano Petros 1 deficit" to only be allocated to the sponsors, supplementary pension plan administrators and investment funds rather than the plan's participants, as the deficit has been caused by mismanagement.		
Status: After an appeal from Petros, the Federal Court of Distrito Federal was assigned jurisdiction and referred.	2,429	2,221
Plaintiff: WTorre Engenharia E Construção S.A..		
2) Arbitration procedure filed by the plaintiffs arising from alleged fraud to the unenforceability of bidding for contracting atypical lease (BTS) for the operation of the Rondonópolis Terminal.		
Status: Decision staying the arbitration while the injunction order favorable to the company under the Public Civil Action filed against W. Torre. is in force.	1,658	1,559

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Description of civil proceedings		09/30/2024	12/31/2023
Plaintiff: CADE - Brazilian Antitrust Authority			
	Inquiry converted into Administrative Proceeding in a decision published on 7/2/2020. The violations investigated in this process relating to the DUBAI operation are: agreement to set ethanol prices and share clients in Distrito Federal/DF, and adoption of a policy of discrimination against domestic buyers, affecting the market in Distrito Federal/DF. Any fine is calculated at rates between 0.01% and 20%, with the maximum rate having been used (20%). The calculation base was limited to the Company's annual gross sales (year before the introduction of PA - 2019) in the relevant geographic market defined by CADE in the case records - DF.		
3)	Status: SG/CADE issued a Technical Note converting the Administrative Inquiry into an Administrative Proceeding. The Company submitted its defense on 05/07/2021. After the witness and personal testimonies, CADE's General Management (SG/CADE) ordered the evidentiary phase be concluded on 09/17/2024. Vibra submitted its closing statements on October 3, 2024. After the final opinion issued by the SG, the case will then be forwarded to CADE's Tribunal for the appointment of a reporting justice and the scheduling of the judgment.		
		463	437
Plaintiff: Francisco Messias Cameli			
	Civil suit before the courts of the State of Amazonas for collection of rent, due to the demurrage of vessels at the Distribution Base of Cruzeiro do Sul.		
4)	Status: The appeal decision was published on 6/23/2020 denying the Company's appeal by majority opinion, with the Reporting Justice's opinion to accept the appeal being defeated. On 06/29/2020 the Company filed a Motion for Clarification, which was rejected. Special Appeal filed by the Company, which was entertained at the court of origin, with the case records having been sent to the reporting justice at the Superior Court of Justice (STJ).		
		267	242
Plaintiff: Dislub Distribuidora De Lubrificantes Ltda.			
	Plaintiff filed suit against the Company with a view to terminating the distribution contract, the payment of indemnification as losses and damages for a series of alleged losses and payment of a contractual fine. The Company was ordered only to repair the material damages in the form of lost earnings. However, the expert's calculation was made based on monthly sales of products by Dislub without deducting operating costs and taxes. This calculation methodology raised Dislub's credit to around R\$ 95 million in today's prices.		
5)	Status: The Company was ordered to compensate lost earnings, calculated by an expert analysis ratified by the court and upheld by the Court of Appeal on gross sales, without adopting operating costs. The Company accordingly appealed to the STJ and had the appeal decision overturned to instruct the Court to stipulate the need to make the discount from the lost earnings - in line with its case law. We accordingly maintained the size of the financial risk, but rated as probable the legal risk of paying the amount calculated by the Company's technical assistant based on STJ case law and the grounds of the decision, reclassifying as possible the difference in the restated amount claimed by DISLUB and the provisioned-for amount. When the case returned to the Court of Appeal, the Motion for Clarification was accepted to recognize the omissions pointed out by the Company, without modifying effects, thus upholding the award. The Company filed a new Special Appeal, rejected by the Paraná State Court of Appeal on 06/01/2021. The Company appealed this decision, which was assigned to Justice Nancy Andrighy at the STJ (Superior Court of Justice). After a single-judge decision that decline to entertain the appeal, the Company filed an internal appeal, which was ruled misplaced. A motion for clarification was filed against this decision and dismissed on 04/08/2024. A request for resolution of the conflict in decision was subsequently filed and assigned to reporting justice Noronha, on 09/25/2024.		
		172	158

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Description of civil proceedings		09/30/2024	12/31/2023
Plaintiff: CADE - Brazilian Antitrust Authority			
This is a legal dispute regarding the fine imposed by CADE on the Company under the within the scope of the CADE Administrative Proceeding, which ordered the Company to pay a fine and comply with a positive obligation. This investigation involves alleged anticompetitive practices of abuse of dominant position, with a request for the adoption of preventive measures, initiated by a complaint from GRAN PETRO against the companies that make up the aviation pool at Guarulhos-SP airport.			
6)	Status: Vibra has taken legal action against this CADE administrative decision and obtained a preliminary injunction, suspending the fine and positive covenant until the final judgment of the lawsuit. Secured debt. Injunction granted. Case at lower court. Case records referred to the judge for decision on 02/05/2024.	80	71
Plaintiff: CADE - Brazilian Antitrust Authority			
Consists of the annulment action seeking to overturn CADE's administrative decision resulting from the investigation into alleged cartels engaged in the resale and distribution of fuel in Belo Horizonte and surrounding areas.			
7)	Status: The 4 th Federal Court which received our annulment action claimed a conflict of jurisdiction with TRF-1 to deny the injunction claimed by CADE and accepted by the 20 th Federal Court. The conflict of jurisdiction was assigned case number 1038926-33.2021.4.01.0000. The annulment action was stayed as a result of the conflict.	89	86
Plaintiff: Auto Viação Ouro Verde Ltda			
Case seeking indemnity for violation of the proportionality clause between volumes of products acquired by the plaintiffs and the volume of cargo to be shipped by Ouro Verde, with which the Company signed binding fuel supply and transportation contracts.			
8)	Status: The Company was ordered to reimburse shipping costs and to pay losses and damages to the Plaintiffs. After payment of the award had begun, Plaintiffs submitted a petition stating the amount they believed they were entitled to: R\$ 1,041 as gross sales for shipping not provided to the Company and R\$ 83 for lost earnings, The court has already approved the expert report, not fully accepting the amounts claimed by Ouro Verde, a decision upheld by the São Paulo Court of Appeal (TJSP). The approved amounts are fully reflected by the Company in its financial statements. The contingency specified here represents the difference between the provision made by the company and the restated total as per the award enforcement petition. Both the plaintiff and the defendant appealed to the Superior Court of Justice (STJ) regarding the discussion on the expert report. Vibra's Special Appeal was denied on 09/05/2024. We filed a motion for clarification, assigned to Justice Buzzi. The Special Appeal filed by Viação Ouro Verde was not entertained by the São Paulo Court of Appeal (TJSP), and Viação subsequently filed an interlocutory appeal against this decision.	107	97
Plaintiff: DISCOM Distribuidora de Combustíveis e Comércio Ltda.			
DISCOM claims that since October 1997 it entered a purchase and sale commitment, which includes the Company's obligation to supply products. It alleges that the Company had failed to perform the agreement without cause, suspending the delivery of products on May 25, 2000, thus violating the agreement signed, causing losses for DISCOM. It is claiming indemnification for losses and damages.			
9)	Status: In the decision reached on May 19, 2021, the Pernambuco State Court of Appeal (TJPE) upheld the decision, except for establishing the SELIC Base interest rate as the index for restating the award. The Company filed a Special Appeal after the TJPE had denied its motion for clarification, entertained at the court of origin. At the Superior Court of Justice (STJ), the appeal was assigned to the reporting justice Moura Ribeiro, who on August 21, 2024, partially entertained the special appeal and then denied it. Interlocutory appeal filed.	81	76

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Description of civil proceedings		09/30/2024	12/31/2023
Plaintiff: Posto Pau de Vela Bahia Ltda			
	Plaintiff is claiming compensation for losses caused to the gas station due to practices (prices and terms) that make it impossible for the plaintiff to make a profit, in addition to claiming investment expenses and moral damages. Invoking strict liability, this case is seeking reimbursement of losses caused by nonperformance of contracts entered into with the Company, primarily in respect of profits, in order to cover its operating costs and thereby generating the agreed profit.		
10)	Status: An expert report was submitted to the case records stating that a number of the commercial terms imposed by the Company were one of the factors that contributed to the losses suffered by the plaintiff. However, no settlement was reached, as it is not yet possible to precisely quantify the alleged damages. The report prepared by the Company's technical assistant contests the conclusions reached by the court-appointed expert. This case is pending judgment.	80	74
Plaintiff: Compasa - Companhia De Petróleo Y Asfalto Sociedad Anónima			
	This is a compensation demand filed by COMPASA against Petrobras and Vibra, based on the breach of an asphalt product distribution contract signed with Vibra with an exclusivity clause. The plaintiff contends that Petrobras and Vibra form the same economic group, and therefore share the duty of exclusivity. As Petrobras sold asphalt in Paraguay without respecting exclusivity, and continued sales even after losing a similar case in 2015, it is due compensation for the period following this condemnation.		
11)	Status: A ruling was issued that, accepting the conclusions of the expert report, ordered VIBRA and Petrobras to jointly pay compensation in the amount of USD 44,175,793.24. Petrobras and Compasa filed motions for clarification, which were denied on 04/24/2024. Appeal filed by VIBRA.	140	128
Plaintiff: Grycamp Transportes			
	The Plaintiff claims to have suffered revenue losses due to a reduction in transported volume and is seeking compensation from Vibra for lost profits for what was not transported until the end of the contract, as well as compensation for investments made in fleet adaptation due to unjust termination before the end of the term.		
12)	Status: The court ruled the plaintiff's claims as unfounded, and the plaintiff filed a motion for clarification, which was denied on 09/26/2024.	43	39
	Various civil proceedings	715	638
Total		6,324	5,826

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

c) Labor proceedings

Description of labor proceedings	09/30/2024	12/31/2023
Plaintiffs: Other		
1) Judicial proceedings in which the Company's employees/former employees are claiming payment of the additional RMNR without deducting the risk premium.	190	285
Plaintiffs: Other		
2) Judicial proceedings in which the Company's employees/former employees are claiming the risk premium on the grounds they were working in hazardous conditions, being exposed to harmful agents, in due accordance with Ministry of Labor Prosecutor's Department Regulatory Standard 16.	73	77
Plaintiffs: Other		
3) Labor claims filed by former employees/employees of product transportation firms contracted by the Company.	52	60
Various labor proceedings	240	218
Total	555	640

d) Environmental proceedings

Description of environmental proceedings	09/30/2024	12/31/2023
Plaintiff: Goiás State Public Prosecutions Office		
1) Public Civil Action by which the Goiás State Public Prosecutor's Office (MP-GO) is seeking the conviction of the Company, the hauler Transportadora ITA and the Goiânia municipal government for environmental damages resulting from the spill of 12,000 liters of asphalt into rivers in Goiás state, due to an accident that took place during the unloading of the tanker truck at the Goiânia Works Office, which is the Company's client.		
Status: Case at the evidentiary stage.	179	136
Various environmental proceedings	59	55
Total	238	191

25 Contractual commitments

a) Take or pay purchase agreements

As of September 30, 2024 the Company has purchase commitments for shale oil for the period of four years, amounting to a total of R\$ 453 with Paraná Xisto (R\$ 215 as of September 30, 2023).

As of September 30, 2024, the Company has commitments for oil product purchases for the period of 1 year, amounting to an estimated total of R\$ 229 with Petrobras (R\$ 221 as of September 30, 2023) and R\$ 82 with Refinaria Mataripe (R\$ 40 as of September 30, 2023).

As of September 30, 2024 the Company has commitments for compressed natural gas purchases for the three-year period, with Companhia Potiguar de Gás (Potigás), worth an estimated R\$ 62 (R\$ 24 as of September 30, 2023).

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

b) Take or pay service agreements

As of September 30, 2024 the Company has commitments towards Logum Logística S.A. for the transportation of ethanol by pipeline, worth an estimated total of R\$ 418 (R\$ 588 as of September 30, 2023) through March 2029. The contract involves supplies for the bases in São Paulo and Rio de Janeiro and establishes a take-or-pay volume for each section.

As of September 30, 2024 the Company has commitments owed for storage services for the period of fifteen years with SPE – Nordeste Logística, worth an estimated R\$ 93 (R\$ 184 as of September 30, 2023). As of September 30, 2024 the Company has commitments for storage services with Ultracargo for the period of three years, worth an estimated R\$ 61 (R\$ 87 as of September 30, 2023), with Cattalini worth an estimated R\$ 44 (R\$ 9 as of September 30, 2023) and for two years with Ageo Terminais for two years worth an estimated R\$ 61 (R\$ 108 as of September 30, 2023).

As of September 30, 2024 the Company has commitments to Rumo S.A – Norte for railway transportation for the period of 2 years, worth an estimated R\$ 61 (R\$ 18 as of September 30, 2023).

26 Financial instruments

See below the main financial instruments included in the statement of financial position:

		Consolidated		Parent Company		
	Notes	Fair value hierarchy level	9/30/2024	12/31/2023	9/30/2024	12/31/2023
Amortized cost						
Assets						
Cash and bank deposits	5		1,300	520	479	68
Short-term investments	5		6,289	6,146	6,209	6,089
Accounts receivable	6		5,677	6,490	6,327	7,104
Total assets at amortized cost			13,266	13,156	13,015	13,261
Trade payables	12		2,544	4,496	2,143	4,493
Loans and financing	13		16,724	14,770	15,921	14,091
Total liabilities at amortized cost			19,268	19,266	18,064	18,584
Fair value through profit or loss						
Accounts receivable	6	2	37	36	37	36
Derivative financial instruments - commodities contracts		2	11	21	11	21
Derivative financial instruments - swap contracts and NDFs		2	447	137	447	137
Derivative financial instruments - Options contract		3	19	19	19	19
Total assets at Fair value through profit or loss			514	213	514	213
Creditors for acquisition of equity interest (Integration earnout)		3	1	6	1	6
Creditors for acquisition of equity interest (EBITDA earnout)		3	7	7	7	7
Creditors for acquisition of equity interest (Installed capacity earnout)		2	472	472	472	472
Creditors for acquisition of equity interests (Earnout project under expansion)		3	169	182	169	182
Derivative financial instruments - commodities contracts		2	-	2	-	2
Derivative financial instruments - swap contracts and NDFs		2	240	777	240	777
Derivative financial instruments - Options contract		3	35	35	35	35
Total liabilities at Fair value through profit or loss			924	1,481	924	1,481

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

The fair values of loans and borrowings is presented in note 13. The fair values of cash and cash equivalents and other financial assets and liabilities are equal to or closely approximate their carrying amounts.

Fair value Hierarchy Level 3

A number of financial instruments were rated by the Company as level 3, as their measurement involved inputs considered significant and non-observable, as per note 28 to the financial statements as of December 31, 2023.

See below the methodology for evaluating these instruments:

- **Call option of the founding shareholders of Vibra Comercializadora de Energia for 0.14% of Comerc:** Fair value measured by Comerc's valuation on the operation's base date, times the acquired interest of 0.14%, with a 100% probability of being exercised, given that the contractual exercise price is R\$ 1.00 (one Real).
- **Put option of the founding shareholders of Vibra Comercializadora de Energia over 1.44% of Comerc:** Put option over 1.44% of Comerc, calculated by the Black & Scholes formula, considering the exercising at the end of the exercise window (60 days 3 years after the Closing Date).
- **The Company's call option over the founding shareholders' interest of 1.44% in Comerc:** Fair value of the call option calculated by the Black & Scholes formula, considering the exercising at the start of the exercise window (61 days 3 years after the Closing Date).
- **EBITDA Earnout:** Calculated using the Monte Carlo methodology to estimate the percentage of EBITDA achieved in relation to the target set in the contract for the years 2022 to 2025 and the due payment, considering the maximum determined value. Refers to the acquisition of Comerc Participações.
- **Integration Earnout:** Calculated considering the full payment, proportional to the interest of the shareholders who still remain in the Company (38.4%), discounted to present value, given that the Comerc Trading EBITDA target has already been met.
- **Earnout Project under expansion:** Calculated based on the value of 50% of Vibra's commitment to contributions in Zeg's new projects (Capex) of R\$ 412. Under the acquisition of ZEG Biogás, Vibra undertook commitments to make future contributions conditional on the effective implementation of the expansion projects.

	Consolidated	
	9/30/2024	12/31/2023
Opening balance of assets at fair value	19	28
Change in fair value (finance income/loss)	-	(9)
Closing balance of assets at fair value level 3	19	19
Opening balance of liabilities at fair value	230	297
Change in fair value (finance income/loss)	-	(48)
Payments	(18)	(19)
Closing balance of liabilities at fair value level 3	212	230

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***27 Risk management**

The Company's financial risk management objectives and policies and the nature of the risks involved remained unchanged in the nine-month period ended September 30, 2024. They therefore remain the same as disclosed in note 29 of the financial statements of December 31, 2023.

27.1 Currency risk**SWAP contracts**

As of September 30, 2024 the Company's loans and financing indexed to exchange variance have been fully hedged, both for term and amounts, by swap contracts. The Company records the swap contracts gains and losses in profit or loss.

Derivative contracts – Swap - USD x CDI

The Company has twelve such contracts, with a notional aggregate value of USD 1,102 million with various maturities through 03/24/2028, with a long position in US dollars indexed to a fixed rate and a short position in Reais indexed to the CDI rate + spread, amounting to a notional R\$ 5,635.

	Swap agreements	Reference Value (Notional) (Million)		Fair Value (R\$ Million)	
		9/30/2024	12/31/2023	9/30/2024	12/31/2023
Long Position	USD	\$ 1,102	\$ 1,161	R\$ 5,955	R\$ 5,459
Short Position	CDI	R\$ 5,635	R\$ 5,825	R\$ 5,861	R\$ 6,206
Swap Earnings				R\$	94
Swap Earnings (Post credit risk discount)				R\$	93

On September 30, 2024 the SWAP result for these 12 operations was priced at a gain of R\$ 93.

The swap's fair value is calculated based on the present value of the future estimated cash flows. The estimates of the floating future cash flows are based on quoted swap rates, future prices and interbank loan interest rates. Estimated cash flows are discounted using a yield curve constructed from similar sources and which reflects the relevant benchmark interbank rate used by market participants for this purpose when pricing interest rate swaps. The estimated fair value of the SWAP result is subject to a credit risk analysis that reflects the counterparty's credit risk, i.e. calculated based on the Anbima credit risk.

Swap operations taken out and in force as of September 30, 2024 are as follows:

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Currency	Counterparty				Average Swap Rates				
	SWAP type	Debt	SWAP	Maturity	Total Debt	Long Position	% Coverage	Long Position	Short Position
USD	Fixed x DI	NCE Citi	Citi Bank	Feb-28	438	438	100%	6.33% p.a.	CDI + 1.05% p.a.
USD	Fixed x DI	4131 Scotia	Scotia Bank	Mar-25	1,212	1,212	100%	2.5725% p.a.	CDI + 0.78% p.a.
USD	Fixed x DI	NCE MUFG	MUFG Bank	Mar-25	52	52	100%	2.18% p.a.	CDI + 0.694% p.a.
USD	Fixed x DI	4131 BNP	BNP	Feb-26	820	820	100%	2.38% p.a.	CDI + 1.69% p.a.
USD	Fixed x DI	4131 Scotia	Scotia Bank	Feb-26	546	546	100%	1.795% p.a.	CDI + 1.55% p.a.
USD	Fixed x DI	4131 Scotia	Scotia Bank	Oct-27	493	494	100%	2.8075% p.a.	CDI + 1.52% p.a.
USD	Fixed x DI	4131 Scotia	Scotia Bank	Feb-28	330	330	100%	3.12% p.a.	CDI + 1.65% p.a.
USD	Fixed x DI	4131 BofA	BofA	Feb-27	410	410	100%	3.3529% p.a.	CDI + 1.64% p.a.
USD	Fixed x DI	NCE Citi	Citi Bank	Feb-27	412	412	100%	6.61% p.a.	CDI + 1.15% p.a.
USD	Fixed x DI	NCE BoC	JP Morgan	Apr-27	500	500	100%	4.10% p.a.	CDI + 1.3158% p.a.
USD	Fixed x DI	4131 JP	JP Morgan	Mar-25	273	273	100%	6.9647% p.a.	CDI + 1.38% p.a.
USD	Fixed x DI	4131 Scotia	Scotia Bank	Mar-28	545	545	100%	5.8475% p.a.	CDI + 1.99% p.a.

Swap adjustment payments were made in the period ended September 30, 2024 of R\$ 457 (R\$ 578 as of September 30, 2023) and receipts of R\$ 64 (R\$ 42 as of September 30, 2023).

Sensitivity analysis - effect of change in fair value of swaps

The Company has reported liabilities indexed to foreign currency as of September 30, 2024, and in order to identify possible misstatements from operations involving consolidated derivative financial instruments currently in force, a sensitivity analysis was carried out. The potential value was estimated of the instruments in hypothetical scenarios by varying the risk factor impacting each position. The sensitivity analysis presented considered a change in relation to the risk variables assumed, maintaining the others unchanged.

- Probable: Fair value of the derivatives as of September 30, 2024, calculated based on the selling PTAX rate on the last working day.
- Scenario 1: Estimate of the fair value considering a depreciation of the Brazilian real against the US dollar of 25%.
- Scenario 2: Estimate of the fair value considering a valuation of the Brazilian real against the US dollar of 25%.

USD Sensitivity Analysis

Operation		Probable Scenario Fair value in 9/30/2024	Scenario 1	Scenario 2
Derivative SWAP US Dollar vs CDI	SWAP Long Position (+)	5,955	7,443	4,466
	SWAP Short Position (-)	5,861	5,861	5,861
	Swap Result	94	1,582	(1,395)
	SWAP Result (post credit risk discount)	93	1,575	(1,389)
Δ SWAP Result post credit risk discount			1,482	(1,482)

	09/30/2024	+25%	-25%
USDBRL	R\$ 5.4481	R\$ 6.8101	R\$ 4.0861

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***Non Deliverable Forward - NDF**

The Company takes out forex hedges to: (i) to cover commercial margins on aviation fuel sales made to foreign customers (ii) to hedge against exchange variance on fuel imports (iii) to hedge inventory (iv) to guarantee the price of Cartão Caminhoneiro [Prepaid Trucker's Card].

The hedges procured accounted for approximately 100% of the US dollar export revenue grossed from the aviation segment between September and December 2024. The Company procured forex hedges for imports between January and September 2024 for approximately 90% of the cargo of Vibra Energia, and for approximately 25% of Vibra Importação's cargo in the same period.

The Company's financial risk management policy includes the contracting of foreign exchange hedge operations to cover approximately 100% of both the amount of exports, based on sales estimates, and imports with releases prior to the maturity date.

The settlement of all forex hedges using NDFs between January and September 2024 led to a negative flow to the Company of R\$ 63. It led to a negative flow of R\$ 27 in the same period the previous year (2023).

Note that the Company did not use any other derivative instruments in relation to forex hedges besides NDFs and Swaps.

None of these hedges required guarantee margin deposits.

NDFs	Reference Value (notional)		Fair value		Maturity
	USD (Million)		R\$ (Million)		
	9/30/2024	12/31/2023	9/30/2024	12/31/2023	
Long Position	-	58	-	(2)	1Q24
Long Position	314	-	(21)	-	4Q24
Short Position	-	92	-	(6)	1Q24
Short Position	427	-	32	-	4Q24

The following sensitivity analysis was conducted for the fair value of the foreign currency derivatives. The probable scenario is the fair value as of September 30, 2024, calculated based on the selling PTAX rate on the last working date restated by the free coupon obtained from the B3 site, which adjusts the value according to the maturity of each contract. Intermediate dates are interpolated.

Foreign Exchange Derivatives	Devaluation of the Brazilian real against the US dollar (+25%)	Valuation of the Brazilian real against the US dollar (-25%)
NDFs (*)	(160)	160

(*) The Company has more short positions than long positions in USD.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

See below the sensitivity analysis of the other financial instruments subject to exchange variance:

Consolidated				
	Exposure at 9/30/2024	Risk	Scenario I	Scenario II
Assets				
Cash and banks	96	US dollars / Real	24	(24)
Accounts receivable	187	US dollars / Real	47	(47)
Liabilities				
Trade payables	(183)	US dollars / Real	(46)	46
Financing	(6,473)	US dollars / Real	(1,618)	1,618
Impact on results				
Gain/(loss)			(1,592)	1,592

Criteria

Probable scenario 1- Weakening of 25% of Real against US Dollar. Scenario 2 - Appreciation of 25% of the Real against the US Dollar.

27.2 Interest rate risk**Derivatives contracts – Swap IPCA x CDI**

The Company has four contracts of this type, totaling R\$ 1,454 in operations of this nature with maturities until February 16, 2032.

	Swap agreements	Reference Value (Notional) (R\$ Million)		Fair Value (R\$ Million)	
		9/30/2024	12/31/2023	9/30/2024	12/31/2023
Long Position	IPCA	R\$ 1,454	R\$ 1,524	R\$ 1,640	R\$ 1,761
Short Position	CDI	R\$ 1,454	R\$ 1,524	R\$ 1,536	R\$ 1,667
Swap Earnings				R\$	104
Swap Earnings (Post credit risk discount)				R\$	103

The swap's fair value is calculated based on the present value of the future estimated cash flows. The estimates of the floating future cash flows are based on quoted swap rates, future prices and interbank loan interest rates. Estimated cash flows are discounted using a yield curve constructed from similar sources and which reflects the relevant benchmark interbank rate used by market participants for this purpose when pricing interest rate swaps. The estimated fair value of the SWAP result is subject to a credit risk analysis that reflects the counterparty's credit risk, i.e. calculated based on the Anbima credit risk.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Currency	SWAP type	Counterparty			Total Debt	Long Position	% Coverage	Average Swap Rates	
		Debt	SWAP	Maturity				Long Position	Short Position
BRL	IPCA x CDI	CRA 43	JP Morgan	Sep-31	952	952	100%	IPCA + 5.3995%	111.10% of CDI
BRL	IPCA x CDI	CRA 11	BofA	Jul-25	383	383	100%	IPCA + 5.5914%	113.55% of CDI
BRL	IPCA x CDI	CRI 99	Citi Bank	Feb-25	50	50	100%	IPCA + 4.093%	85.46% of CDI
BRL	IPCA x CDI	CRI 100	BofA	Feb-32	307	307	100%	IPCA + 4.9781%	98.28% of CDI

In the period ended September 30, 2024, the Company paid R\$ 91 as management compensation (R\$ 133 at September 30, 2023).

Sensitivity analysis - effect of change in fair value of swaps

The Company has reported local-currency liabilities indexed to the IPCA rate as of September 30, 2024, and in order to identify possible misstatements from operations involving consolidated derivative financial instruments currently in force, a sensitivity analysis was carried out. The potential value was estimated of the instruments in hypothetical scenarios by varying the risk factor impacting each position. The sensitivity analysis presented considered a change in relation to the risk variables assumed, maintaining the others unchanged.

- Probable: Fair value of derivatives as of September 30, 2024.
- Scenario 1: Estimated fair value given a + 25% shock to the projected implicit inflation curve.
- Scenario 2: Estimated fair value given a - 25% shock to the projected implicit inflation curve.

The sensitivity analysis of this instrument follows.

Operation		Probable Scenario Fair value in 9/30/2024	Scenario 1	Scenario 2
Derivative SWAP IPCA vs CDI	SWAP Long Position (+)	1,640	1,722	1,563
	SWAP Short Position (-)	1,536	1,536	1,536
	Swap Result	104	186	27
	SWAP Result (post credit risk discount)	103	185	27
Δ SWAP Result post credit risk discount			82	(76)

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

See below the sensitivity analysis on the main financial assets and liabilities subject to floating interest rates as of September 30, 2024.

Consolidated					
		Risk	Scenario Probable	+25%	-25%
	Book at September 30, 2024	CDI	10.65%	13.60%	7.78%
		IPCA	4.24%	5.34%	3.15%
		SELIC	10.75%	13.73%	7.85%
		IGPM	4.53%	5.71%	3.36%
		INPC	3.71%	4.67%	2.76%
Financial instrument assets					
CDI Short-term investments - 100%	6,114	CDI	651	831	476
CDI financing receivable - 100%	252	CDI	27	34	20
IPCA financing receivable - 100%	515	IPCA	22	28	16
IGPM financing receivable - 100%	77	IGPM	3	4	3
Financing receivable - INPC - 100%	54	INPC	2	3	1
Financing receivable - SELIC - 100%	12	SELIC	1	2	1
Financial instrument liabilities					
CDI Debentures - 100%	(6,447)	CDI	(687)	(877)	(502)
11th Series debentures (collateral for CRAs) - IPCA - 100%	(389)	IPCA	(16)	(21)	(12)
IPCA CRA 43 - 100%	(935)	IPCA	(101)	(128)	(73)
Real estate receivables certificates (CRI) - IPCA - 100%	(362)	IPCA	(15)	(19)	(11)
Bank loans - CDI - 100%	(2,118)	CDI	(226)	(288)	(165)
Net financial income, as per estimates					
Gain/(loss)			(339)	(431)	(246)
Variation of gain/(loss)				(92)	185

Criteria

Probable scenario - considers the interest rate in force in the market as of September 30, 2024, based on the sources: Central Bank of Brazil, IBGE and B3.

The sensitivity analysis only took into account the change in the interest rate in relation to the debtor balance as of September 30, 2024, undertaking no other changes.

The table demonstrates the net finance revenue (cost) for one year based on the aforesaid criteria.

27.2.1 Price risk management

Petrobras' current pricing policy for gasoline and diesel takes into account factors such as its refining production capacity and, despite the change that occurred in 2023, the new pricing policy still remains close to import parity. With this, the price of oil products in the domestic market undergoes changes, albeit smaller, due to the movements in international market prices.

International oil and oil products sale prices are influenced by several factors related to the macroeconomy, geopolitics, OPEC production levels, environmental impacts and the development of new technologies and alternative energy sources, amongst others.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

On account of these various factors which are beyond the Company's control and in order to mitigate the commodity risk and avoid revenue and expense mismatches, the Company began hedging international purchases. The company therefore believes that its costs and revenue are more aligned with its plans, thereby preserving cash flow and profitability.

In accordance with the risk management policy, all commodity derivative transactions are secured by commercial supply activities.

See below the sensitivity analysis:

Contracts (in cents per gallon)				(in millions of reais)	
Type	Quantity	Average Sale Price	Closed on 9/30/2024	MTM (Contract value)(*)	Possible Scenario (Δ of 25%)
RBOB (Gasoline)	249	1,054	1,054	-	(28)
HO (Diesel)	788	1,193	1,174	7	(91)
Ptax sale 09/30/2024				5.4481	

(*) Import operations only.

Trading aims to capture global market opportunities by trading its products while adhering to constant risk management, according to its internal risk policy, using derivative and futures instruments traded in international exchange operations.

See below the sensitivity analysis:

Type	Quantity	(in millions of reais)	
		MTM	Possible Scenario (Δ of 25%)
Diesel Crack (HO USA vs Brent)	10	0.1	(0.2)
Ebob (Gasoline EUR)	-	1.0	0.9
Ebob crack (Gasoline EUR vs Brent)	-	(0.1)	(0.1)
Gasoil (Diesel EUR)	-	(0.7)	(0.7)
Rbob (Gasoline USA)	69	0.1	(7.5)
GDO (Gasoline USA vs Gasoline EUR)	-	0.8	0.8
LT (Component of USA basis)	-	0.1	0.1
Naphtha (Gasoline)	-	(2.5)	(2.3)
Naphtha crack (Gasoline vs Brent)	(5)	(2.9)	(3.0)
Rbob crack (Gasoline USA vs Brent)	30	(0.0)	(0.7)
RIN (Biofuel Credit USA)	10	(1.2)	(1.7)
HO (Diesel)	1,081	6.0	(127.2)

Ptax sale 09/30/2024 5.4481

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***27.3 Liquidity risk**

The Company's main revenue sources derived from (a) the cash flow generated by its operations (b) the balance of cash and short-term investments and (c) any loans and borrowings. The Company believes that these sources are suitable for meeting its current sources, which includes but are not limited to working capital, investment capital, debt amortization and dividend payments.

The flow not discounted to present value of principal and interest on loans and financing by maturity is as follows:

Consolidated								
Period	2024	2025	2026	2027	2028	2029	2030 onwards	Total
Principal	150	2,439	1,398	2,572	3,300	2,508	4,408	16,775
Interest	511	1,396	1,300	1,244	1,141	731	808	7,131
Total	661	3,835	2,698	3,816	4,441	3,239	5,216	23,906

The remaining financial assets are expected to be realized in the short term and have therefore been classified in current liabilities, except for derivatives, which have different terms as disclosed in the notes above.

27.4 Credit risk

The Company's exposure to credit risk arises from the forward sale of products, resulting from usual commercial transactions, short-term investments, hedging instruments and financial instruments for hedging.

27.4.1 Credit risk management

The Company's commercial loans portfolio is highly diversified, serving customers from the automotive sector and major consumers, consisting mainly of industries, carriers, government clients and the air sector. Credit risk exposure is mainly represented by the balance of accounts receivable. The expected settlement of these receivables is detailed in note 6.

The Company's portfolio amounted to R\$ 18,774 as of September 30, 2024 (R\$ 18,761 as of September 30, 2023).

The expected credit losses are based on default risk assumptions, determining whether or not there is a significant increase in the credit risk, recovery factor and others.

The Company assesses the estimated credit losses based on segments and the customer's payment history. The rates are calculated based on behavior in the last 3 years, and are reassessed quarterly.

See below the current matrix in force:

	Outstanding	1 to 30 days	31 to 60 days	61 to 90 days	91 to 365 days	Over 365 days
Trade receivables						
Retail	0.28%	74.57%	83.39%	88.04%	90.60%	100.00%
B2B	0.06%	14.93%	39.81%	52.29%	57.60%	100.00%

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***Credit Risk of financial institutions**

In the financial institutions credit risk analysis, it tracks the exposure of each counterparty, its credit quality and long-term ratings published by rating agencies through limits: (i) Minimum Rating on Local scale; (ii) Minimum Equity of the Financial Institution; (iii) % exposure to Equity of financial institution and (iv) % maximum exposure of Company to a financial institution.

Credit granted to financial institutions in relation to derivative activities is distributed among the main international banks rated by international risk rating agencies as Investment Grade, and all major Brazilian banks. See the rating below:

Name	Country of bank branch	National Scale Rating	Risk Agency	Global Scale Rating	Risk Agency
Citigroup	Americas	BBB+	S&P	BBB+	S&P
Banco Bradesco	Brazil	AAA	S&P	BB	S&P
Banco do Brasil	Brazil	AAA	S&P	BB	S&P
Banco Itaú Unibanco	Brazil	AAA	Fitch	-	-
Banco Safra	Brazil	AAA	S&P	BB	S&P
Banco Santander S.A. - Brazil	Brazil	AAA	S&P	BB	S&P
Caixa Econômica Federal	Brazil	AAA	Fitch	BB	S&P
Citibank	Brazil	AAA	Fitch	BB	S&P
Banrisul	Brazil	AA+	S&P	BB-	S&P
JP Morgan	Brazil	AAA	S&P	-	-
JP Morgan	United States	-	-	A-	S&P
Scotia bank	Canada	-	-	A+	S&P
MUFG	United States	-	-	A-	S&P
MUFG	Brazil	AAA	S&P	-	-
BTG Pactual	Brazil	AAA	Fitch	BB	S&P
BNP	France	-	-	A+	S&P
BofA	United States	-	-	A-	S&P
BRAZIL (Sovereign)		AAA	S&P	BB	S&P
Vibra Energia S.A.	Brazil	AAA	Moody's	-	-

Guarantees awarded to customers

The Company has dealer financing operations in the sale of its own properties, characterized as 'vendor operations', in which Vibra issues guarantees to Santander, preserving the statutory lien over the property until full payment of obligations by the customers. In these operations, the maximum exposure as of 09/30/2024 is R\$ 243 with the final maturity in Sep/2029.

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***27.5 Capital management**

	Consolidated	
	9/30/2024	12/31/2023
Financing (note 13)	16,724	14,770
Leases (nota 14)	362	748
Gross debt from borrowing and leases	17,086	15,518
Derivative financial instruments (Swap)	(196)	644
Gross debt after derivative instrument	16,890	16,162
Less: cash and cash equivalents (note 5)	(7,589)	(6,666)
Net debt	9,301	9,496

27.6 Fair value measurement

Fair value measurements are classified at different levels in a hierarchy, as described below, based on the degree to which the fair value measurement information can be observed:

- Level 1 – quoted prices (without adjustments) in active markets for identical assets or liabilities to which the entity could have access at the measurement date;
- Level 2 - inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly;
- Level 3 - inputs for the asset or liability that are not based on observable market data.

The Company classifies a financial instrument measured at fair value as level 3, when one or more significant data are not observable.

As of September 30, 2024 the estimated fair value for the Company's financing calculated at market rates in force is presented in note 13.2.

28 Related parties**28.1 Commercial transactions and other transactions****28.1.1 By company**

	Consolidated					
	Net income		Asset		Liabilities	
	9/30/2024	9/30/2023	9/30/2024	12/31/2023	9/30/2024	12/31/2023
Join ventures of Company						
ES GAS	-	3	-	-	-	-
Evolua	-	-	-	-	179	319
Comerc	-	1	-	-	-	-
Vem Conveniência	-	22	-	-	-	-
Navegantes	1	-	28	14	-	-
Nordeste I	1	-	9	8	-	-
Zeg Biogás e Energia	1	-	11	-	-	-
	3	26	48	22	179	319
Total	3	26	48	22	179	319

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

	Net income		Asset		Liabilities	
	9/30/2024	9/30/2023	9/30/2024	12/31/2023	9/30/2024	12/31/2023
Company's subsidiaries						
Fundo Invest.Imobiliário FCM	(50)	(57)	528	543	359	434
Vibra Trading B.V.	2	46	12	12	10	154
VBBR Conveniência	18	-	157	159	230	237
Vibra Trading Importação e Exportação Ltda.	-	-	11	1	2	-
	(30)	(11)	708	715	601	825
Join ventures of Company						
ES GAS	-	3	-	-	-	-
Evolua	-	-	-	-	179	319
Comerc	-	1	-	-	-	-
Vem Conveniência	-	22	-	-	-	-
Navegantes	1	-	28	14	-	-
Nordeste I	1	-	9	8	-	-
Zeg Biogás e Energia	1	-	11	-	-	-
	3	26	48	22	179	319
Total	(27)	15	756	737	780	1,144

28.1.2 By operation

	Consolidated			Parent Company		
	9/30/2024	9/30/2024	9/30/2024	9/30/2024	9/30/2024	9/30/2024
	Net income	Assets	Liabilities	Net income	Assets	Liabilities
Net Income						
Net foreign exchange gains / (losses) and indexation	-			(17)		
Net financial revenue (expense)	3			(18)		
Other income and expenses	-			8		
Asset						
Account receivable (note 6)		-			708	
Dividends		1			1	
Other noncurrent assets		47			47	
Liabilities						
Trade payables			179			209
Other accounts and expenses payable			-			230
Leases			-			341
As of 9/30/2024	3	48	179	(27)	756	780
January to September 30/2023	26			15		
As of 12/31/2023		22	319		737	1,144

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

As of September 30, 2024, the purchases of oil products from the subsidiary Trading BV total R\$ 1,281 million (R\$ 4,462 million as of September 30, 2023) and from the subsidiary Vibra Trading Importação e Exportação Ltda R\$ 29. As of September 30, 2024, the purchases of anhydrous and hydrated alcohol from ECE (Evolua Ethanol) total R\$ 3,037 (R\$ 2,321 as of September 30, 2023).

As of September 30, 2024 the Company had guarantees provided to Trading BV for purchases made by this subsidiary up to the amount of USD 1 billion (USD 1 billion as of September 30, 2023). The Company is also the guarantor of the loan obtained by Trading BV of USD 80 million (USD 55 million as of September 30, 2023) and CSP – Credit Support Provider guarantees for USD 50 million and Futures Guarantee of USD 6.

The Company also has corporate guarantees submitted to Comerc Participações in the amount of R\$ 259 as of September 30, 2024 (R\$ 274 as of September 30, 2023).

As of September 30, 2024, the Company has a loan of R\$ 28 to Navegante Logística Portuária S.A., R\$ 11 with Zeg Biogás e Energia S.A and R\$ 7 to Nordeste Logística I S.A.

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***28.2 Key executive compensation**

Compensation paid to all members of the Company's board of directors and executive board was as follows:

	Parent Company							
	Nine-month period ended September 30,							
	2024				2023			
	Executive Board (statutory)	Board of Directors	Other members of the statutory committee	Total	Executive Board (statutory)	Board of Directors	Other members of the statutory committee	Total
Benefits								
Short-term employee	26.5	8.3	0.5	35.3	21.7	8.7	0.5	30.9
Post-employment	0.8	-	-	0.8	0.8	-	-	0.8
Contractual severance benefits	0.7	-	-	0.7	-	-	-	-
Share-based payments	16.9	5.3	-	22.2	7.1	5.0	-	12.1
Total	44.9	13.6	0.5	59.0	29.6	13.7	0.5	43.8

	Parent Company							
	Current quarter (7/1/2024 to 9/30/2024)				Quarter of the Prior Year (7/1/2023 to 9/30/2023)			
	Executive Board (statutory)	Board of Directors	Other members of the statutory committee	Total	Executive Board (statutory)	Board of Directors	Other members of the statutory committee	Total
Benefits								
Short-term employee	9.7	3.0	0.2	12.9	8.5	2.8	0.2	11.5
Post-employment	0.2	-	-	0.2	0.3	-	-	0.3
Contractual severance benefits	0.4	-	-	0.4	-	-	-	-
Share-based payments	7.3	0.6	-	7.9	0.2	1.6	-	1.8
Total	17.6	3.6	0.2	21.4	9.0	4.4	0.2	13.6

At September 30, 2024 the Company had six members on the Executive Board (six members as of September 30, 2023) and eight members on the Board of Directors (eight members as of September 30, 2023).

The consolidated expense on director and officer fees amounted to R\$ 62 (R\$ 39 as of September 30, 2023).

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***29 Additional information to the statements of cash flow**

	Consolidated		Parent Company	
	9/30/2024	9/30/2023	9/30/2024	9/30/2023
Investment and financing transactions not involving cash				
Leases	54	57	54	60
Contribution of assets in equity interests	-	-	17	-
Other transactions				
Use of judicial deposit to pay contingency	13	13	13	13

It is Company practice to present interest paid as a financing activity and dividends received as an investment activity in the statement of cash flows.

The factoring cash flows are presented as operational activities as they consist of payments derived from the acquisition of operational goods and services.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Correlation between the notes as of December 31, 2023 and September 30, 2024

Titles of notes	Number of notes to the financial statements	
	2023 Annual	3rd ITR-2024
General considerations	1	1
Basis of presentation of the financial statements	2	2
Use of estimates and judgments	3	3
Material accounting policies	4	4
Cash and cash equivalents	6	5
Net accounts receivable	7	6
Inventories	8	7
Advanced bonuses awarded to clients	9	8
Investments	11	9
Property, plant and equipment	12	10
Intangible assets	13	11
Suppliers	14	12
Financing	15	13
Leases	16	14
Taxes	17	15
Payroll, vacations, charges, premiums and profit sharing	18	16
Employee benefits	19	17
Allowance for decarbonization credits	20	18
Equity	21	19
Sales revenue	22	20
Cost and expenses by nature	23	21
Net finance income/loss	24	22
Segment reporting	25	23
Judicial and administrative proceedings, judicial deposits and contingencies	26	24
Contractual commitments	27	25
Financial instruments	28	26
Risk management	29	27
Related parties	30	28
Additional information to the statements of cash flow	31	29

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

The notes to the 2023 annual report which have been removed from the ITR as of September 30, 2024 due to not presenting any material changes and not being applicable to the interim financial statements are as follows:

Titles of notes	Number of notes to the financial statements
New standards and interpretations not yet adopted	5
Assets held for sale	10
Summary financials	11.1
Business Combination (VBBR Conveniência S.A.) and dissolution of Vem Conveniência S.A (Joint Venture with Americanas S.A.)	11.2
Description of the subsidiaries' activities	11.3
Description of the activities of joint ventures	11.4
Deferred income and social contribution tax / Estimated realization	17.3.2
Pension plan assets	19.1
Net actuarial obligations and expenses, calculated by independent actuaries, and the fair value of the plans' assets	19.2
Sensitivity analysis	19.2.3
Actuarial assumptions used in the calculation	19.2.4
Obligation maturity profile	19.2.5
Profit reserves	21.3
Asset and liability valuation adjustments	21.5
Legal proceedings - Contingent asset - tax recovery	26.4
Subsequent Events	32

Vibra Energia S.A

Representation of the Officers about the Interim Financial Statements and Independent Auditors' Report

Pursuant to article 25 (V,VI) of CVM Directive 480 issued December 07, 2009, the CEO and officers of Petrobras Distribuidora S.A - BR, a listed company having its registered office at the address Rua Correia Vasques, 250, Rio de Janeiro, RJ, corporate taxpayer number (CNPJ) 34.274.233/0001-02, hereby represent that they have:

(i) reviewed, discussed and agree with the Company's interim financial statements for the period ended September 30, 2024;

(ii) reviewed, discussed and accept the conclusions expressed in the report issued by KPMG Auditores Independentes Ltda., relating to the Company's interim financial statements for the financial year ended September 30, 2024.

Rio de Janeiro, November 05, 2024.

ERNESTO POUSADA

Chairman

AUGUSTO RIBEIRO JUNIOR

Vice President Executive Officer of Finances, Purchases and IR

JULIANO JUNQUEIRA DE ANDRADE PRADO

Vice President Executive Officer of B2B Commerce

CLARISSA DELLA NINA SADOCK ACCORSI

Vice President Executive Officer of Renewable Energy and ESG

FLAVIO COELHO DANTAS

Vice President Executive Officer for Commercial, Retail and Market Intelligence

MARCELO FERNANDES BRAGANÇA

Vice President Executive Officer for Operations, Logistics and Sourcing

BOARD OF DIRECTORS

SÉRGIO AGAPITO LIRES RIAL

Chief Executive Officer

CLÁUDIO ANTONIO GONÇALVES

Director

FABIO SCHVARTSMAN

Director

MATEUS AFFONSO BANDEIRA

Director

NILDEMAR SECCHES

Director

RONALDO CESAR COELHO

Director

WALTER SCHALKA

Director

EXECUTIVE BOARD

ERNESTO POUSADA

CEO

AUGUSTO RIBEIRO JUNIOR

Vice President Executive Officer of Finances, Purchases and IR

JULIANO JUNQUEIRA DE ANDRADE PRADO

Vice President Executive Officer of B2B Commerce

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Vice President Executive Officer of Renewable Energy and ESG

FLAVIO COELHO DANTAS

Vice President Executive Officer for Commercial, Retail and Market Intelligence

MARCELO FERNANDES BRAGANÇA

Vice President Executive Officer for Operations, Logistics and Sourcing

ACCOUNTANT

LUÍS CLÁUDIO SACRAMENTO BISPO

Accountant - CRC - RJ – 077.292/O-2



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Report on the review of interim financial statements

(A free translation of the original report in Portuguese, as filed with the Brazilian Securities and Exchange Commission (CVM), prepared in accordance with the accounting policies adopted in Brazil, CVM rules and the International Financial Reporting Standards - IFRS)

To the Members of the Board and Shareholders of
Vibra Energia S.A.

Rio de Janeiro - RJ

Introduction

We have reviewed the individual and consolidated interim financial information of Vibra Energia S.A. ("Company"), included in the quarterly information form – ITR for the quarter ended September 30, 2024, which comprises the statement of financial position as of September 30, 2024 and the respective statements of income, comprehensive statements of income for the three and nine-month period then ended and the statements of changes in shareholder's equity and cash flows for the nine-month period then ended, including the explanatory notes.

The Company's Management is responsible for preparation of these individual and consolidated interim financial information in accordance with Technical Pronouncement CPC 21(R1) and with the international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as the presentation of these information in accordance with standards issued by the Brazilian Securities and Exchange Commission - CVM, applicable to the preparation of quarterly information form - ITR. Our responsibility is to express our conclusion on this interim financial information based on our review.

Scope of the review

We conducted our review in accordance with the Brazilian and International Standards for Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Information Performed by the Auditor of the Entity and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than that of an audit conducted in accordance with Brazilian and International Auditing Standards and,

consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, we are not aware of any fact that might lead us to believe that the individual and consolidated interim financial information included in the aforementioned quarterly information was not prepared, in all material respects, in accordance with the CPC 21 (R1) and IAS 34, issued by the IASB, applicable to preparation of quarterly information form – ITR and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission.

Other matters

Statement of added value

The interim financial information, individual and consolidated, statements of added value (DVA) for the nine-month period ended September 30, 2024, prepared under the responsibility of Company's management, presented as supplementary information for the purposes of IAS 34, were submitted to the same review procedures followed together with the review of the Company's quarterly information form - ITR. In order to form our conclusion, we have evaluated whether these statements were reconciled to interim financial information and to the accounting records, as applicable, and whether their form and content are in accordance with the criteria set on the Technical Pronouncement CPC 09 - Statement of Added Value. Based on our review, nothing has come to our attention that causes us to believe that the accompanying statements of added value were not prepared, in all material respects, in accordance with the individual and consolidated interim financial information taken as a whole.

Rio de Janeiro, November 5, 2024

KPMG Auditores Independentes

CRC SP-014428/O-6 F-RJ

Original report in Portuguese signed by

Juliana Ribeiro de Oliveira

Accountant CRC RJ-095335/O-0