



Intitutional Presentation

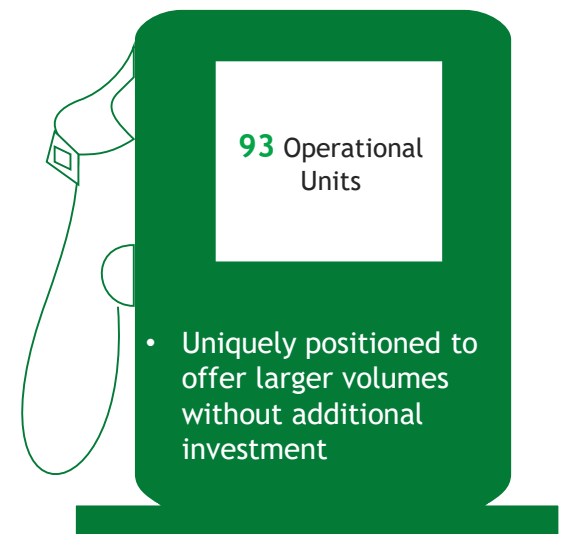
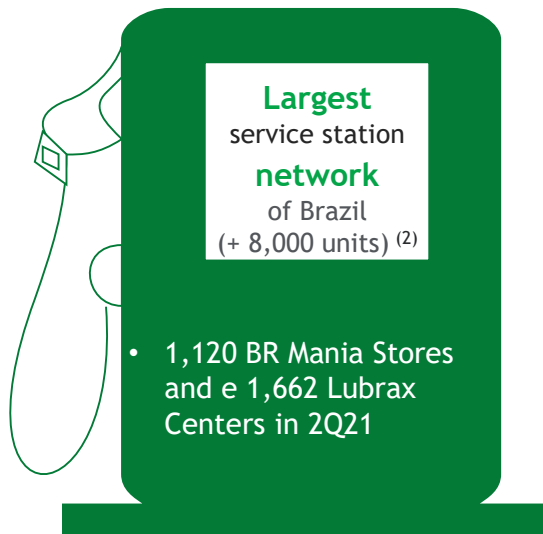
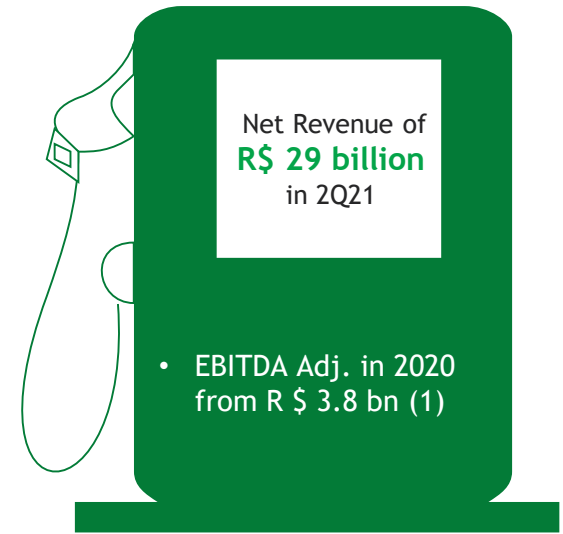
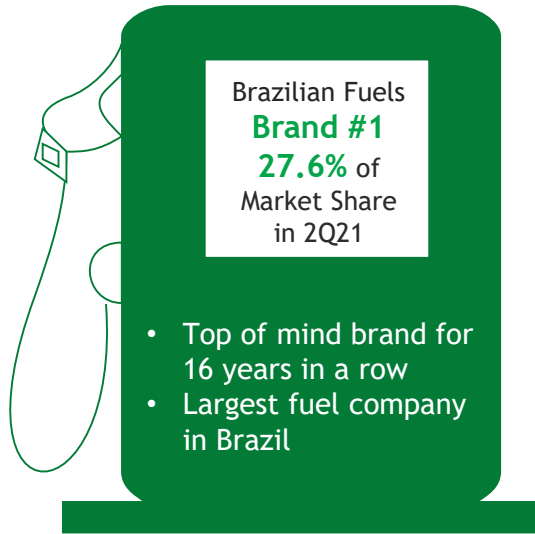
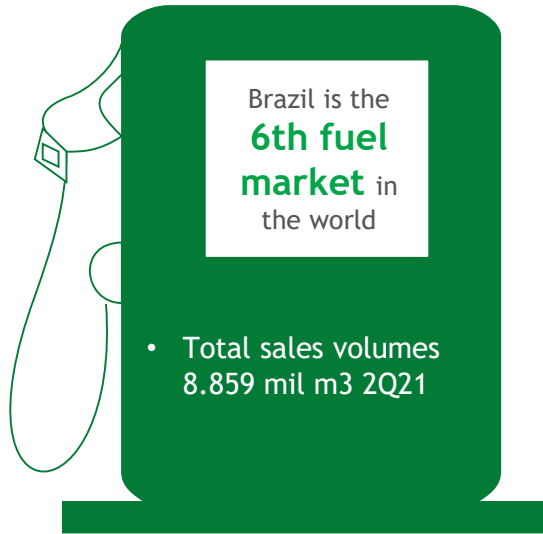
August 2021

Vibra Energy General Overview



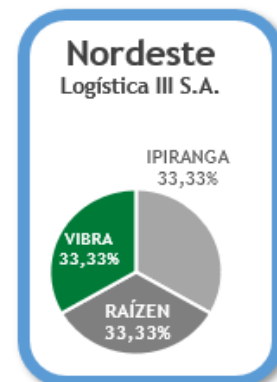
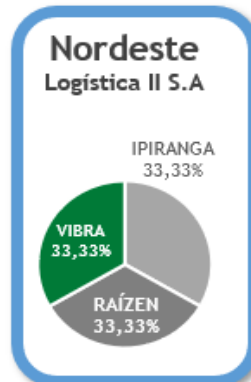
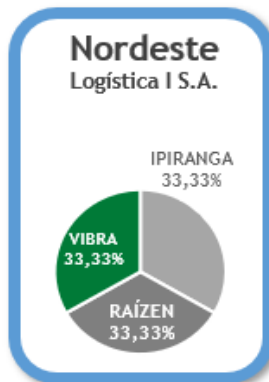
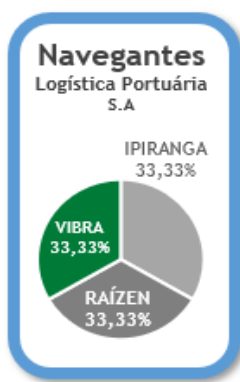
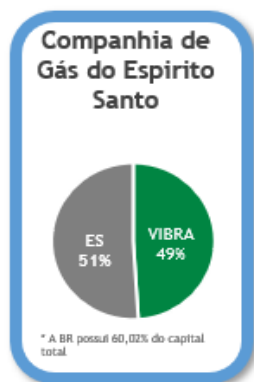
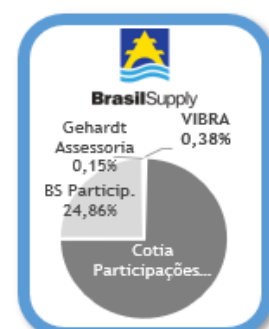
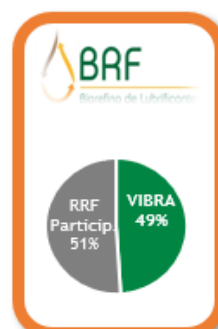
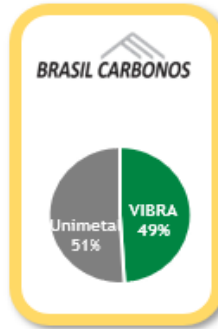
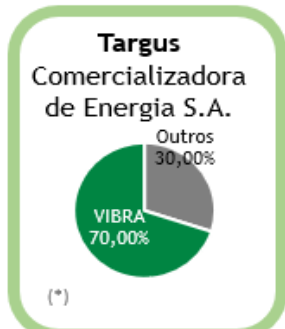
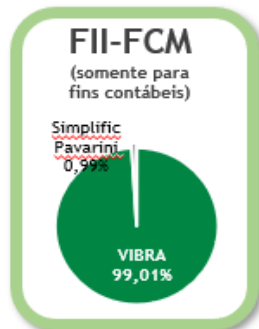
Vibra Energia, leader in the Brazilian fuel and lubricant distribution market and one of the largest energy companies in the country, it is moving towards an energy transition. The company entered new markets and has been investing in improving its governance standards and ESG topics.

Vibra Energy General Overview



Vibra Energy General Overview

-Vibra's participations (on 08-31-2021)



(*) The other shareholders are 6 individuals

Subtitles:



Subsidiaries



Joint controlled operations



Affiliates



Joint Ventures

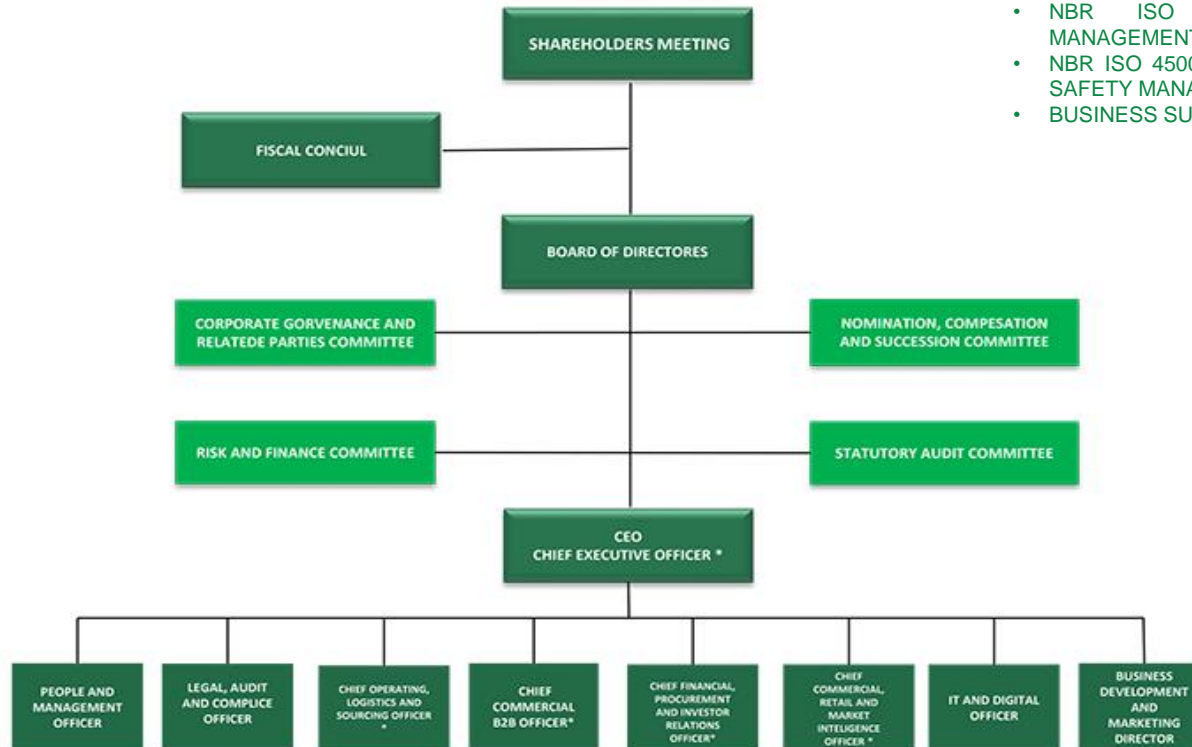
• Except minority interests

The company withdrew from some segments (such as divestments in Stratura, CDGN and thermal energy production), and is expanding to reach more promising markets, such as partnerships with Lojas Americanas, Rappi and Golar, and the acquisition of Targus.

Corporate Governance

- Code of Best Practices of the Brazilian Institute of Corporate Governance ("IBGC") serve as guidelines for the improvement actions implemented since 2016
- "People's Committee; "Risk and Financial Committee" and "Statutory Audit Committee" were created after the IPO to strengthen the foundations of governance
- The Board of Directors is composed of members of the market with notable experience and technical capacity, elected by the General Meeting of Shareholders, with at least fifty percent (50%) of independent members
- The Company has improved the mechanisms to prevent, detect and respond to fraud and corruption events, including, among other initiatives, the integrity assessment to designate members of senior management and all of the Company's managers (background check), in addition to conducting training for our employees focusing on the dissemination of ethical standards

- NBR ISO 9001:2015 – QUALITY MANAGEMENT SYSTEM
- NBR ISO 14001:2015 – ENVIRONMENTAL MANAGEMENT SYSTEM
- NBR ISO 45001:2018 - OCCUPATIONAL HEALTH AND SAFETY MANAGEMENT SYSTEM
- BUSINESS SUSTAINABILITY INDEX(ISE B3)



(1)*Para maiores informações acesse: <https://ri.br.com.br/governanca-corporativa/overview>

ESG Highlihts

Governance

- Creation of the ESG area linked to the People and Management Board
- Listed for the 2nd consecutive year in the FTS4Good with top marks in Corporate Governance and Environmental Requirements for the Supply Chain
- It won the 6th seal of the Pro-Gender and Race Equality Program, which values inclusion, culture and education as levers for strengthening human rights

Social

- Beginning of the project “Artisans Women of Estácio”, carried out by “Instituto Meta Educação” and sponsored by the Law of Incentive to Culture of the Municipality of Rio de Janeiro
- Virtual mentoring carried out by our volunteers for public school students in Rio de Janeiro in the Entrepreneurial Trail program, in partnership with IBP and Junior Achievement

Environmental

- Zero oil spill incidents in the first half
- Migration to the free market of the bases in Cubatão, Bauru and the supply house depot in Rio de Janeiro. In the 1st half, 5 BR operating units migrated to the free market
- Independent external verification of the emissions inventory carried out

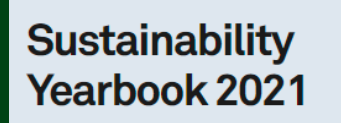


ESG Highlihts

Listed in the following indexes :



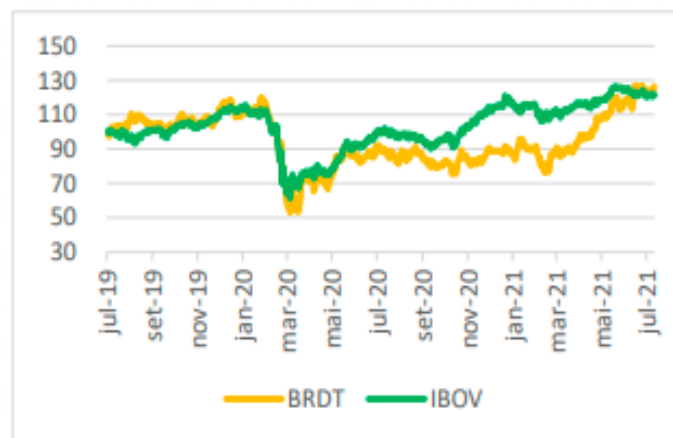
Featured Evaluation in ESG:



Capital Market

The average financial volume of BR Distribuidora traded at B3 – Brasil, Bolsa & Balcão from 07/24/2019 to 08/06/2021 was R\$ 214.5 million/day, confirming the stock's excellent liquidity. The Company's shares closed trading on 08/06/2021 at R\$ 28.05 gaining 20.4% since the follow-on of its privatization. The Ibovespa index gained 18.0% during this period.

BRDT3 Share	
Number of shares (thousand)	1,165
Price at 08/06/2021	28.05
Market value at [8/06/2021] (R\$ million)	32,678
Period 07/24/2019 to 8/06/2021	
Average volume shares/day	8,941,065
Average financial volume/day (R\$ thousand)	214,541,491
Average price (R\$/share)	22.12



INTEREST ON EQUITY AND DIVIDENDS

The total amount distributed as dividends and therefore included in the minimum mandatory dividend, both in the form of interest on equity already announced and dividends to be announced at the Annual General Meeting to be held on April 15, 2021 ("AGM") is R\$ 2,305,206,951.34, or approximately R\$ 1.98 per common share. In addition, on July 29, 2021 the company approved the distribution of advanced compensation to shareholders in the form of interest on equity (JCP) for financial year **2021**.

Operations Overview

- 44 bases administrated by BR Distribuidora
- 19 joint warehouses with other distribution companies
- 19 warehouses at ports
- 13 logistics operators
- Total 95 operating units.
- Plus
- 1 lubricant factory
- 11 lubricant deposits
- 4 lubricant logistics operators

All strategically distributed around Brazil's five regions



Products Brazil

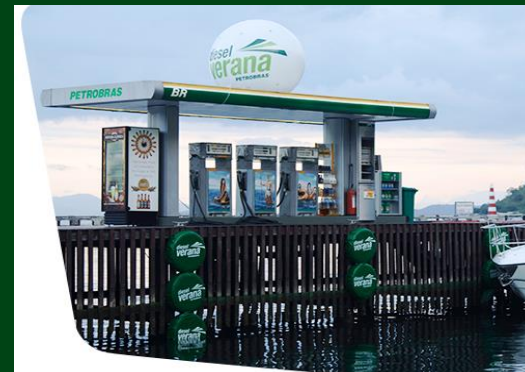
Service stations

- Gasoline, diesel, alcohol, GNV
- Convenience and oil services
- Lubricants and Flua (ARLA 32)
- Nautical Service Stations



Aviation

- QAV
- AVGAS
- BR Aviation Center (Provides services for the aircraft, executive and his crew)



Main Products for B2B

For Industries

- Coke (power source)
- Diesel oil (power source)
- Energy Solutions
- Fuel oil (power source)
- Lubricants
- Process Oils
- Solvents
- Sulfur



For Ships

- Lubricants
- Maritime Diesel Oil

For Agribusiness

- Lubricants
- Rural Oils
- Sulfur


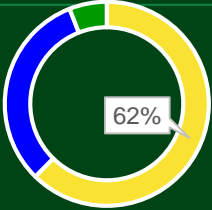

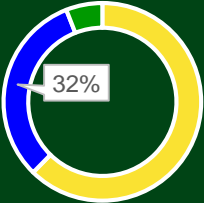

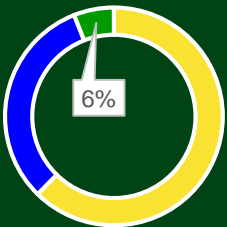


For Locomotives

- Lubricants
- Train Diesel Oil



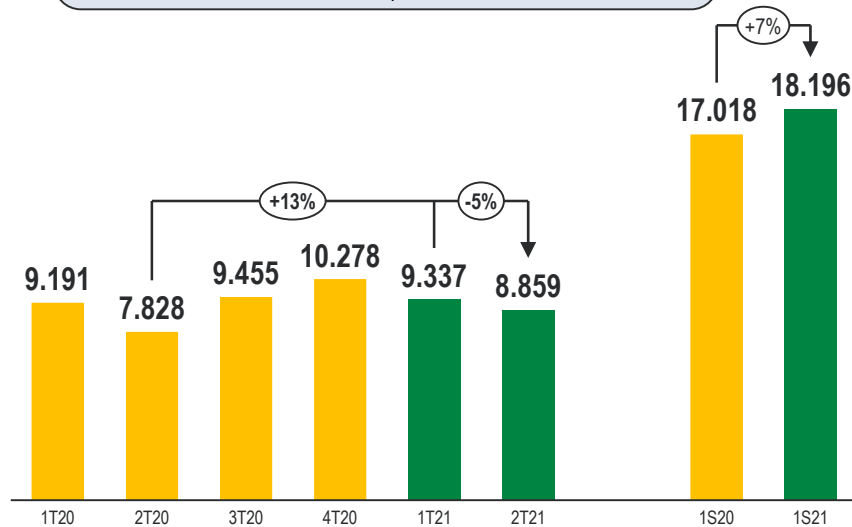
Vibra Energy: Business Segments Overview

Segments	Net Revenue (%)	Description
 Service Stations	 62%	<ul style="list-style-type: none">✓ Offers diesel, gasoline, ethanol, natural gas and lubricants for the service station network✓ 23.8% market share in 2Q21 (1)
 B2B	 32%	<ul style="list-style-type: none">✓ Provides fuels, lubricants, chemicals, services and other products to customers in various segments such as Transport, Industry, Agriculture and Transporters✓ 35.5% market share in 2Q21 (2)
 Aviation	 6%	<ul style="list-style-type: none">✓ BR has a distribution network for aviation products in the country, serving both commercial and executive aviation.✓ 67.6% market share in 2Q21 (3)

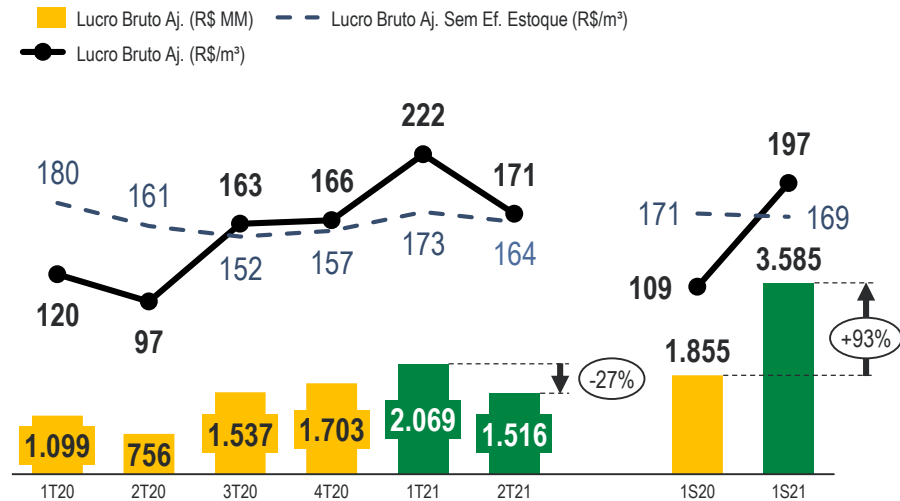


Vibra Energy Consolidated

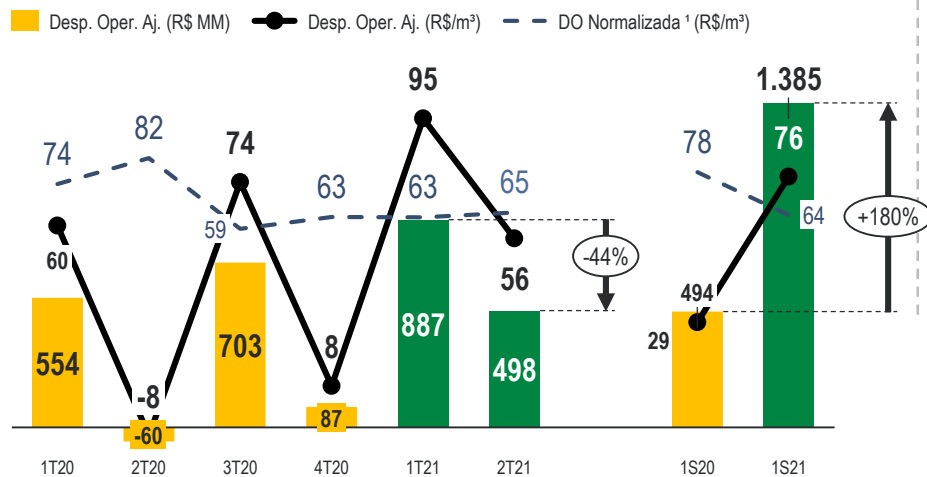
Sales Volume (Thousand m³)



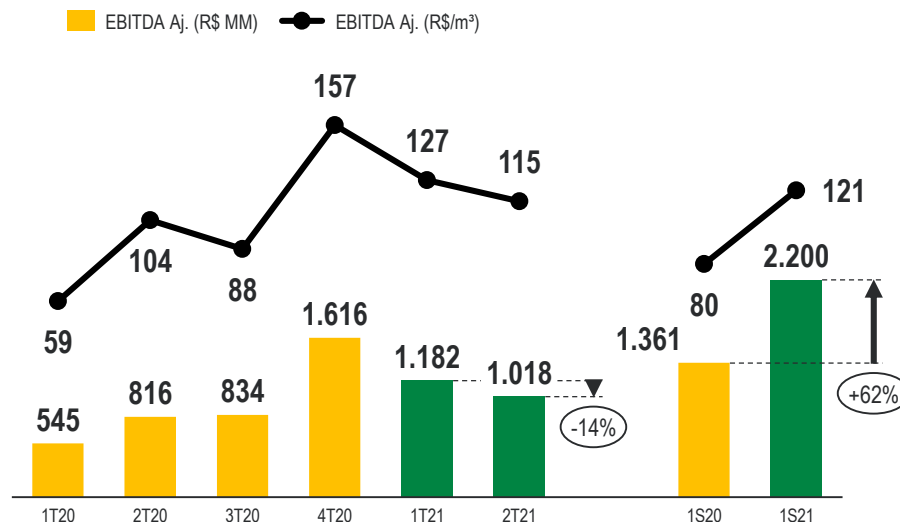
Adjusted Gross Profit (R\$ MM and R\$/m³)



Adj. Operating Expenses (R\$ MM and R\$/m³)



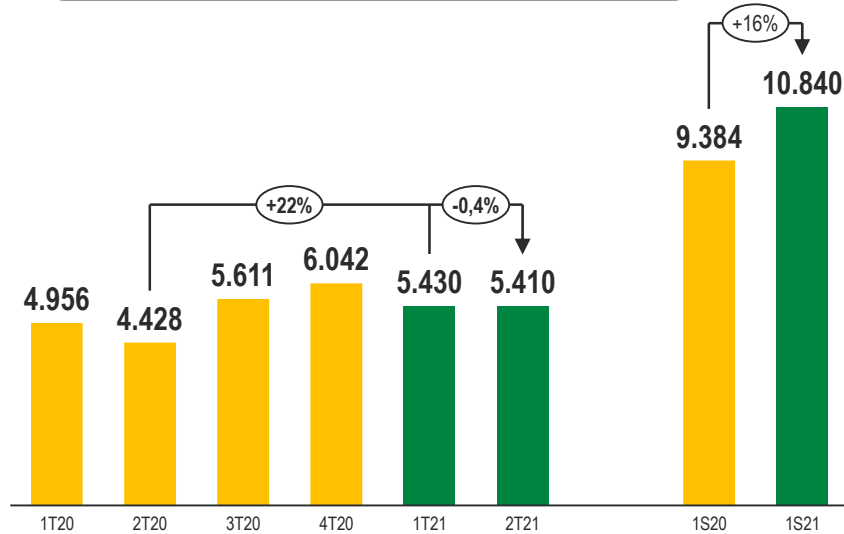
Adjusted EBITDA (R\$ MM and R\$/m³)



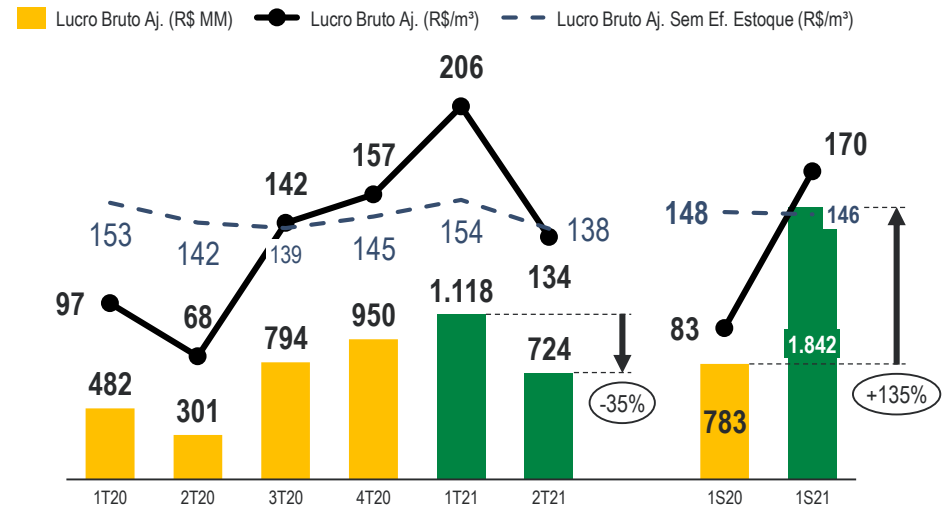
¹ Unhedged commodity expenses, PIS / COFINS, CBIOS in 2020, RJ Samarco and Tax Gains in 2021 (R\$/m³)

Retail

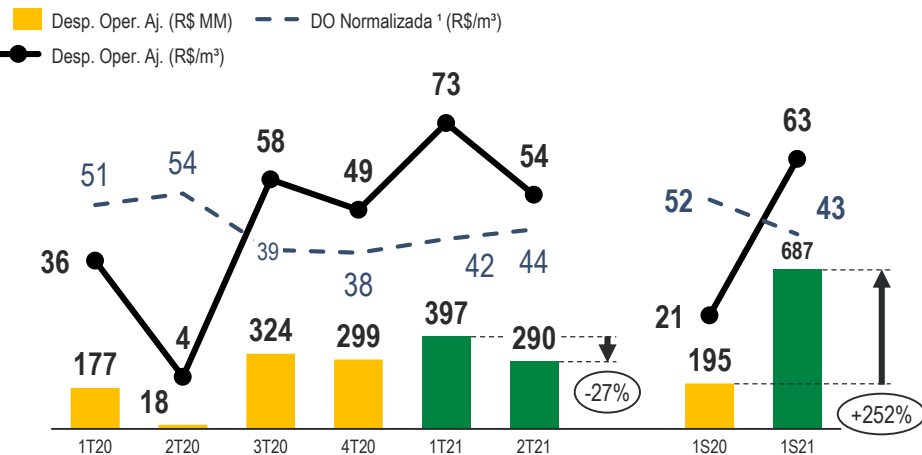
Sales Volume (Thousand m³)



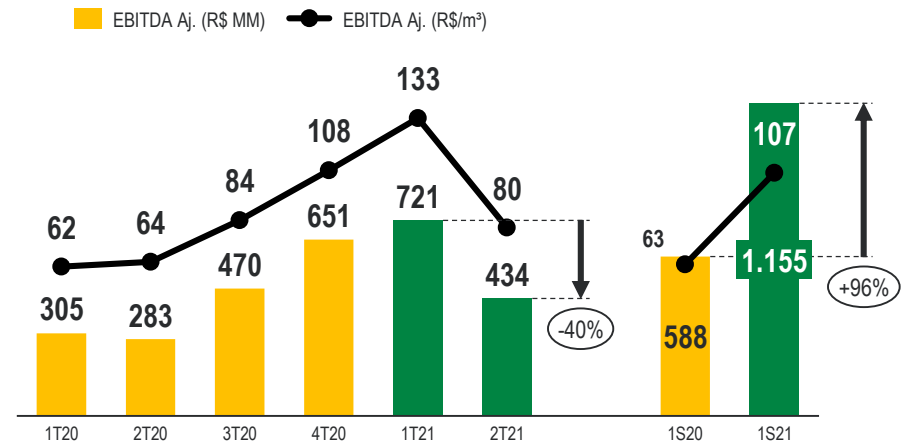
Adjusted Gross Profit (R\$ MM and R\$/m³)



Adj. Operating Expenses (R\$ MM and R\$/m³)

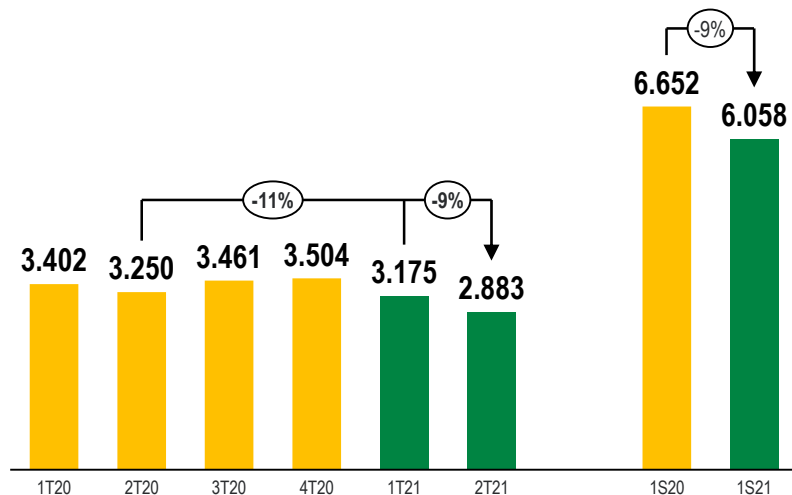


Adjusted EBITDA (R\$ MM and R\$/m³)

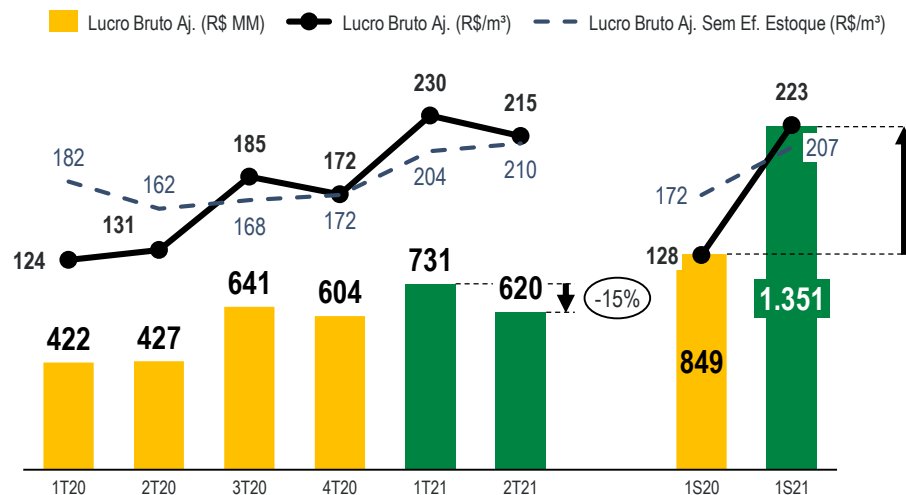


¹ Unhedged Operating Expense of commodities and CBIOS, this in 2020, (R\$/m³)

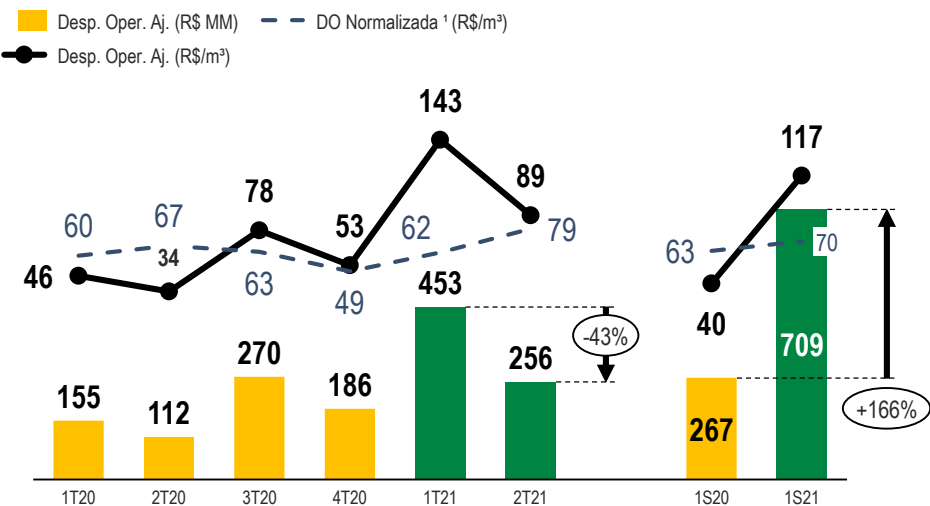
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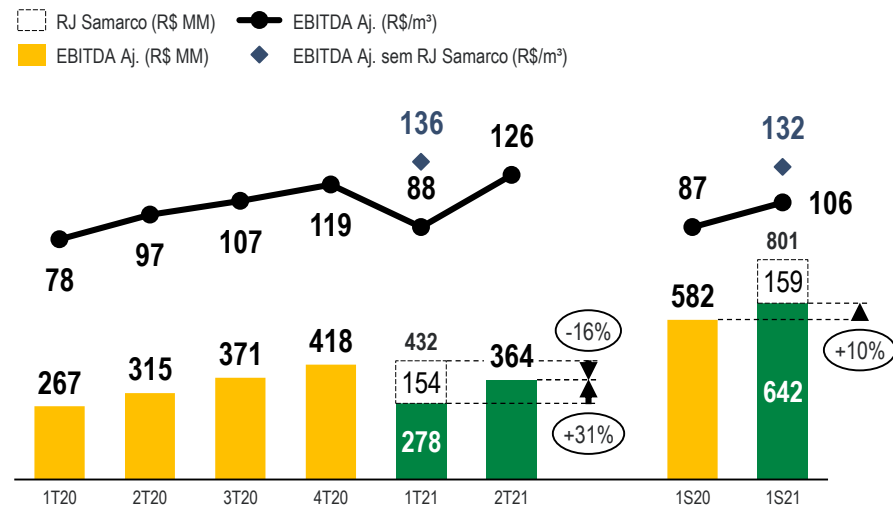
Adjusted Gross Profit (R\$ MM and R\$/m³)



Adj. Operating Expenses (R\$ MM and R\$/m³)



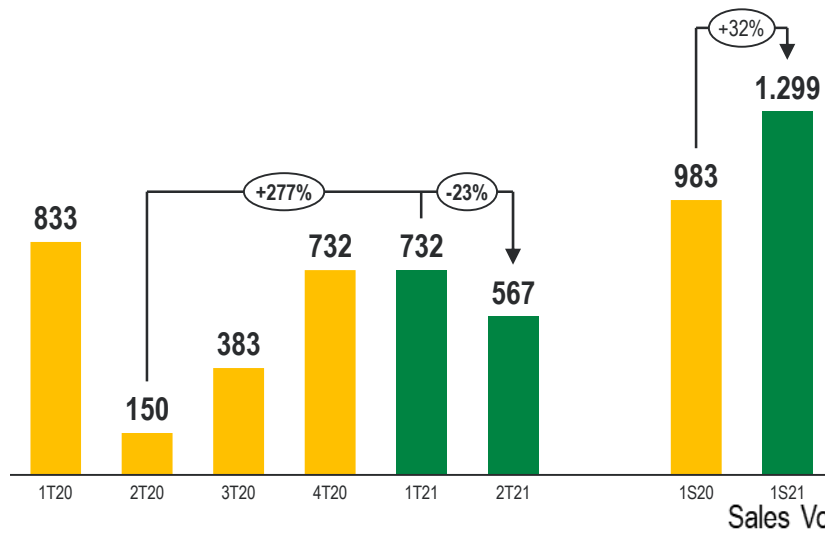
Adjusted EBITDA (R\$ MM and R\$/m³)



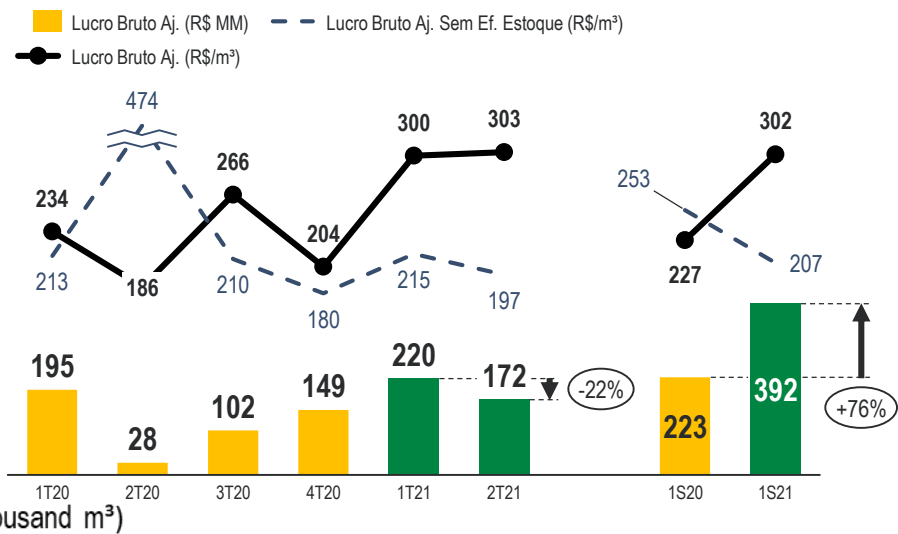
¹ Operating Expense without commodities and CBIOS hedge, this in 2020, (R\$/m³)

Aviation

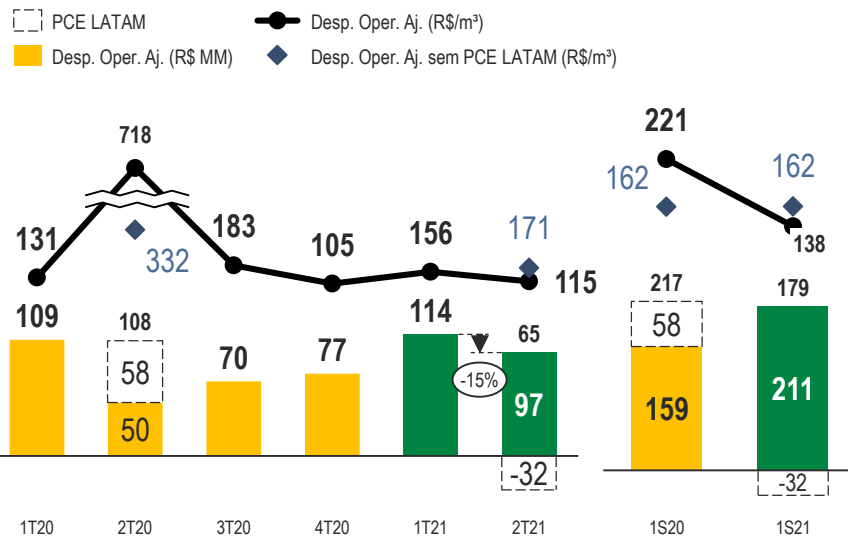
Sales Volume (Thousand m³)



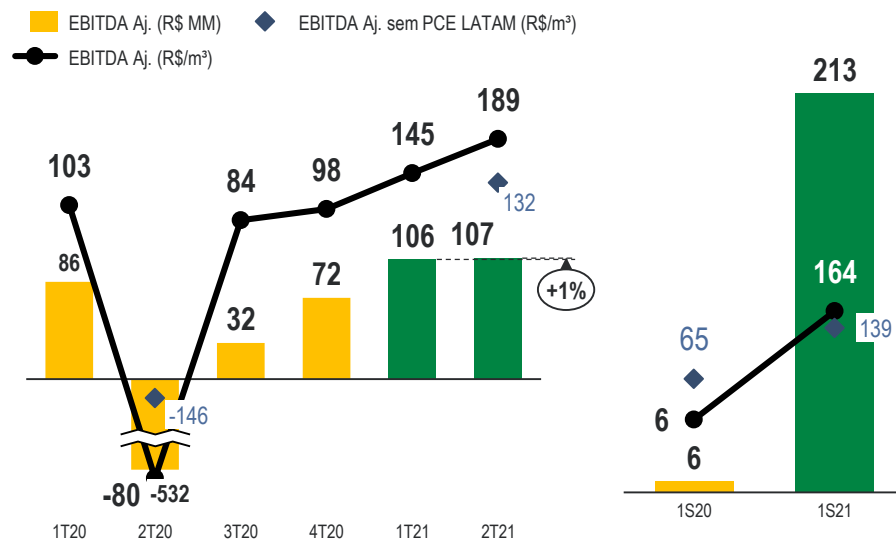
Adjusted Gross Profit (R\$ MM and R\$/m³)



Adj. Operating Expenses (R\$ MM and R\$/m³)



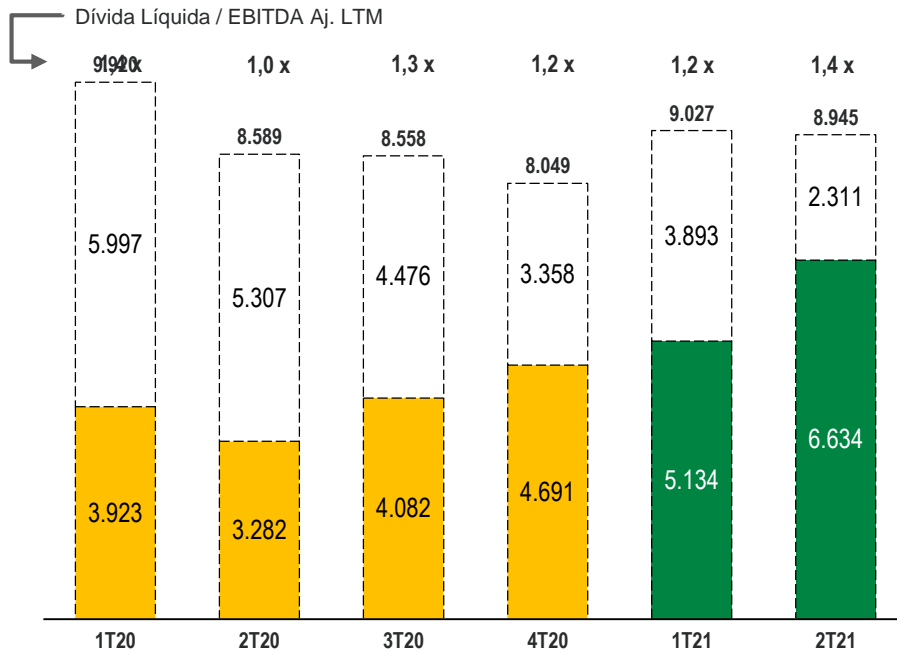
Adjusted EBITDA (R\$ MM and R\$/m³)



Debt and Net Income

Cash, Debt and Leverage (R\$ million)

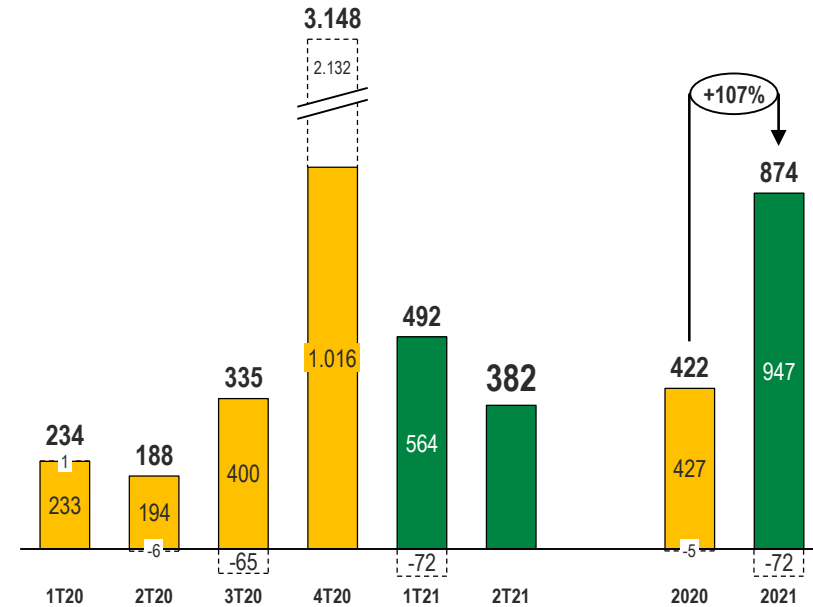
Cash and cash equivalents
 Net Income (R\$ million)



✓ Net Debt grows around R\$1.5 billion, mainly due to the payment of R\$1.1 billion to shareholders in the form of Dividends in 2Q21, in addition to the R\$1 billion increase in the Inventory position and R\$ 0.4 billion in Accounts Receivable, mitigated by the increase of R\$ 0.8 billion in Suppliers..

Net Income (R\$ million)

Extraordinary Events ¹
 Normalized Net Income (R\$ MM)



¹ Extraordinary Events :

2020: Considers the receipts from Eletrobras ICDs, expenses related to the Organizational Transformation Plan, the Disposal of Stratura, the transfer of ESGás and the change from AMS to Bradesco reflected in the Actuarial Report.

2021: Sale of Pecém and Muricy and Judicial Recovery of Samarco



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