



Quarterly Information

Vibra Energia S.A.

At June 30, 2024

VIBRA

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Vibra Energia S.A.
Statements of financial position
June 30, 2024 and December 31, 2023
(In millions of Reais)

Assets	Note	Consolidated		Parent Company		Liabilities	Note	Consolidated		Parent Company	
		6/30/2024	12/31/2023	6/30/2024	12/31/2023			6/30/2024	12/31/2023	6/30/2024	12/31/2023
Current						Current					
Cash and cash equivalents	5	8,225	6,666	7,341	6,157	Trade accounts payable	12	3,104	4,496	3,124	4,493
Net accounts receivable	6	5,877	6,135	6,376	6,749	Loans and financing	13	3,902	1,349	3,815	1,266
Inventories	7	6,264	5,954	6,070	5,956	Leases	14	82	121	185	222
Advances to suppliers		280	288	249	258	Customer advances	20.1	511	511	481	504
Income tax and social contribution		50	17	22	17	Income and social contribution taxes		27	1,034	10	1,019
Taxes and contributions recoverable	15.1	3,032	3,625	3,029	3,624	Taxes and contributions payable	15	238	208	237	206
Bonuses advanced to clients	8	527	575	527	575	Dividends and interest on shareholders' equity payable	19.3	1,154	1,124	1,154	1,124
Prepaid expenses		130	106	125	105	Payroll, vacations, charges, bonuses and incentives	16	245	302	235	298
Derivative financial instruments	26	250	142	250	142	Pension and health plan	17	127	155	127	155
Other current assets		129	91	148	105	Derivative financial instruments	26	46	4	41	4
		24,764	23,599	24,137	23,688	Provision for decarbonization credits	18	70	48	70	48
						Creditors for acquisition of equity interest	26	175	182	175	182
						Other accounts and expenses payable		271	462	255	444
								9,952	9,996	9,909	9,972
Noncurrent						Noncurrent					
Long-term						Loans and financing	13	14,431	13,421	13,714	12,825
Net accounts receivable	6	373	391	526	391	Leases	14	291	627	518	932
Judicial deposits	24.2	1,323	1,281	1,322	1,280	Pension and health plan	17	1,193	1,251	1,193	1,251
Taxes and contributions recoverable	15.1	1,876	1,954	1,876	1,954	Derivative financial instruments	26	304	810	304	810
Deferred income and social contribution tax	15.3	2,117	2,195	2,120	2,194	Provision for judicial and administrative proceedings	24	1,088	1,135	1,088	1,135
Bonuses advanced to clients	8	1,125	1,351	1,125	1,351	Creditors for acquisition of equity interest	26	480	485	480	485
Prepaid expenses		54	62	54	62	Other accounts and expenses payable		26	25	250	253
Derivative financial instruments	26	100	35	100	35			17,813	17,754	17,547	17,691
Other noncurrent assets		77	58	40	29			27,765	27,750	27,456	27,663
		7,045	7,327	7,163	7,296	Equity	19				
						Paid-in capital		10,034	7,579	10,034	7,579
						Treasury stock		(84)	(1,150)	(84)	(1,150)
Investments	9	4,524	4,490	5,897	5,496	Capital reserves		86	59	86	59
Property, plant and equipment	10	6,749	6,954	6,073	6,294	Revenue reserves		7,851	10,633	7,851	10,633
Intangible assets	11	1,221	1,111	724	620	Asset and liability valuation adjustments		(1,349)	(1,390)	(1,349)	(1,390)
		19,539	19,882	19,857	19,706			16,538	15,731	16,538	15,731
		44,303	43,481	43,994	43,394			44,303	43,481	43,994	43,394

See the accompanying notes to the interim financial statements.

Vibra Energia S.A.
Statements of profit or loss
Periods ended June 30, 2024 and 2023
(In millions of Reais)

		Consolidated				Parent Company			
		Current quarter (4/1/2024 to 6/30/2024)	Six-month period ended June 30, 2024	Quarter of the Prior Year (4/1/2023 to 6/30/2023)	Six-month period ended June 30, 2023	Current quarter (4/1/2024 to 6/30/2024)	Six-month period ended June 30, 2024	Quarter of the Prior Year (4/1/2023 to 6/30/2023)	Six-month period ended June 30, 2023
Revenue from goods sold and services rendered	20	42,109	81,708	37,184	76,221	41,975	81,370	37,050	75,781
Cost of goods sold and services rendered	21.1	(40,097)	(77,585)	(35,648)	(73,327)	(40,004)	(77,318)	(35,503)	(72,887)
Gross profit		2,012	4,123	1,536	2,894	1,971	4,052	1,547	2,894
Operating expenses									
Sales	21.2	(674)	(1,342)	(671)	(1,342)	(677)	(1,346)	(674)	(1,348)
Allowance for credit loss	21.2	30	32	(26)	(27)	31	33	(26)	(27)
General and administrative	21.3	(238)	(462)	(170)	(375)	(206)	(405)	(173)	(369)
Tax		(25)	(60)	(20)	(49)	(25)	(60)	(20)	(49)
Other net income (expenses)	21.4	37	480	(99)	(122)	36	479	(98)	(121)
		(870)	(1,352)	(986)	(1,915)	(841)	(1,299)	(991)	(1,914)
Net income before finance income / (expense), results in equity-accounted investments, and income tax		1,142	2,771	550	979	1,130	2,753	556	980
Finance income, net	22								
Expenses		(343)	(659)	(370)	(776)	(346)	(668)	(377)	(789)
Income		304	493	211	445	300	486	208	437
Foreign exchange and inflation indexation, net		(174)	(381)	(182)	(290)	(171)	(376)	(179)	(284)
		(213)	(547)	(341)	(621)	(217)	(558)	(348)	(636)
Results in equity-accounted investments	9	79	8	(26)	(28)	88	30	(23)	(13)
Income before tax		1,008	2,232	183	330	1,001	2,225	185	331
Income tax and social contribution	15.3								
Current		(47)	(498)	(248)	(277)	(51)	(495)	(249)	(277)
Deferred		(94)	(78)	198	161	(83)	(74)	197	160
		(141)	(576)	(50)	(116)	(134)	(569)	(52)	(117)
Net income for the period		867	1,656	133	214	867	1,656	133	214
Basic result per share - R\$	19.4	0.7773	1.4848	0.1188	0.1911	0.7773	1.4848	0.1188	0.1911
Diluted result per share - R\$	19.4	0.7744	1.4792	0.1184	0.1905	0.7744	1.4792	0.1184	0.1905

See the accompanying notes to the interim financial statements.

Vibra Energia S.A.
Statements of other comprehensive income
Periods ended June 30, 2024 and 2023
(In millions of Reais)

	Consolidated				Parent Company			
	Current quarter (4/1/2024 to 6/30/2024)	Six-month period ended June 30, 2024	Quarter of the Prior Year (4/1/2023 to 6/30/2023)	Six-month period ended June 30, 2023	Current quarter (4/1/2024 to 6/30/2024)	Six-month period ended June 30, 2024	Quarter of the Prior Year (4/1/2023 to 6/30/2023)	Six-month period ended June 30, 2023
Profit for the period	867	1,656	133	214	867	1,656	133	214
Other comprehensive income								
Items that are not reclassified to profit or loss								
Health care plan								
Actuarial losses	-	-	(4)	(4)	-	-	(4)	(4)
Items that may be reclassified to profit or loss								
Translation adjustments	33	41	(9)	(14)	33	41	(9)	(14)
Comprehensive income for the period	900	1,697	120	196	900	1,697	120	196

See the accompanying notes to the interim financial statements.

Vibra Energia S.A.
Statements of changes in equity
Periods ended June 30, 2024 and 2023
(In millions of Reais)

	Consolidated											Parent Company
	Share capital subscribed and paid in	Capital reserves / Options awarded	Revenue reserves								Total equity	Total equity
			Treasury stock	Tax incentives	Legal	Statutory	Retention reserves	Additional dividends proposed	Retained earnings	Asset and liability valuation adjustments		
At December 31, 2022	7,579	40	(1,152)	164	123	270	6,510	-	-	(921)	12,613	12,613
Options awarded	-	16	-	-	-	-	-	-	-	-	16	16
Resulting capital transaction	-	(7)	-	-	-	-	-	-	-	-	(7)	(7)
Translation adjustments	-	-	-	-	-	-	-	-	-	(14)	(14)	(14)
Actuarial losses	-	-	-	-	-	-	-	-	-	(4)	(4)	(4)
Net income for the period	-	-	-	-	-	-	-	-	214	-	214	214
At June 30, 2023	7,579	49	(1,152)	164	123	270	6,510	-	214	(939)	12,818	12,818
At December 31, 2023	7,579	59	(1,150)	195	361	270	9,403	404	-	(1,390)	15,731	15,731
Capital increases	2,455	-	-	-	(361)	(270)	(1,824)	-	-	-	-	-
Options awarded	-	8	-	-	-	-	-	-	-	-	8	8
Treasury stock	-	-	1,066	-	-	-	(1,059)	-	-	-	7	7
Resulting capital transaction	-	19	-	-	-	-	-	-	-	-	19	19
Translation adjustments	-	-	-	-	-	-	-	-	-	41	41	41
Net income for the period	-	-	-	-	-	-	-	-	1,656	-	1,656	1,656
Dividends	-	-	-	-	-	-	-	(404)	-	-	(404)	(404)
Interest on shareholders' equity	-	-	-	-	-	-	-	-	(520)	-	(520)	(520)
At June 30, 2024	10,034	86	(84)	195	-	-	6,520	-	1,136	(1,349)	16,538	16,538

See the accompanying notes to the interim financial statements.

Vibra Energia S.A.

Statements of cash flows

Periods ended June 30, 2024 and 2023

(In millions of Reais)

	Note	Consolidated		Parent Company	
		Six-month period ended June 30,		Six-month period ended June 30,	
		2024	2023	2024	2023
Cash flows from operating activities					
Net income for the period		1,656	214	1,656	214
Adjustments to:					
Income tax and social contribution	15.3	576	116	569	117
Depreciation and amortization	21	278	274	271	280
Income on the sale/derecognition of assets		(165)	(100)	(165)	(100)
Expected credit losses, net of reversal	6	(10)	52	(11)	52
Earnings on material interests		(8)	28	(30)	13
Appropriation / derecognition of early bonuses awarded to customers	8	360	382	360	382
Appropriation of insurance, rent and other		51	39	49	38
Net monetary and exchange variance		1,304	6	1,288	11
Profit or loss fair value, financial instruments		(381)	667	(385)	667
Expenses on pension and health plans	17	65	56	65	56
Provision for judicial and administrative proceedings, net of reversal	24.1	23	63	23	63
Provision for decarbonization credits (CBIOS)	21.4	467	659	467	659
Win in lawsuit against the State of Goiás		-	(120)	-	(120)
ICMS credits - End of permanent status "Tax Substitution"		(51)	(7)	(51)	(7)
Pis/Cofins credits - essential operating expenses		-	(78)	-	(78)
PIS/COFINS credit SL 192	15	(535)	-	(535)	-
Provision for tax recovery loss		4	4	4	4
Provision for bonuses and incentives		77	50	77	50
Other adjustments		(166)	21	(170)	21
Decrease (increase) in assets and increase (decrease) in liabilities					
Trade and other receivables		347	2,063	353	1,811
Inventories		(294)	1,009	(114)	1,170
Advanced bonuses awarded to clients	8	(86)	(358)	(86)	(358)
Prepaid expenses		(67)	(70)	(61)	(68)
Judicial Deposits		(20)	(14)	(20)	(14)
Acquisition for decarbonization credits (CBIOS)	11	(485)	(622)	(485)	(622)
Trade accounts payable		(1,384)	(1,707)	(1,364)	(1,808)
Income and social contribution taxes paid		(28)	-	-	-
Taxes, fees and contributions		(159)	354	(148)	355
Pension and health plan		(151)	(155)	(151)	(155)
Payment of bonuses and incentives		(144)	(95)	(144)	(95)
Payments of legal proceedings		(64)	(20)	(64)	(20)
Customer advances		-	274	(23)	274
Advances to suppliers		9	(159)	9	(110)
Payment of out-of-court settlements		(204)	-	(204)	-
Other assets and liabilities, net		(11)	254	(14)	254
Net cash provided by operations		804	3,080	966	2,936
Investment activities					
Disbursements on acquisitions of PP&E and intangible assets	10 e 11	(477)	(274)	(460)	(272)
Disbursements on acquisitions/additions of equity interests		(19)	(17)	(345)	(19)
Receipt from the sale of assets		297	203	272	203
Investments in securities		(6)	-	-	-
Dividends received		7	51	22	51
Loans granted		(10)	-	(10)	-
Net cash (used) in investment activities		(208)	(37)	(521)	(37)
Financing activities					
Financing					
Additions	13.1	2,927	784	2,778	784
Amortization of principal	13.1	(493)	(933)	(396)	(733)
Amortization of interest	13.1	(373)	(519)	(361)	(511)
Dividends and interest on shareholders' equity paid	19.3	(852)	(401)	(852)	(401)
Leases					
Payments of principal	14.2	(43)	(57)	(146)	(195)
Interest payments	14.2	(23)	(38)	(25)	(42)
Swap agreements indexed to loans					
Payments of contract adjustments	27.1/27.2	(316)	(336)	(316)	(336)
Receipts of contract adjustments	27.1	57	42	57	42
Net cash provided (used) in financing activities		884	(1,458)	739	(1,392)
Exchange variance effect on cash and cash equivalents		79	(68)	-	-
Net change in cash and cash equivalents in the period		1,559	1,517	1,184	1,507
Cash and cash equivalents at beginning of period		6,666	4,145	6,157	3,760
Cash and cash equivalents at end of period		8,225	5,662	7,341	5,267

See the accompanying notes to the interim financial statements.

Vibra Energia S.A.
Statements of added value
Periods ended June 30, 2024 and 2023
(In millions of Reais)

		Consolidated		Parent Company		
		Six-month period ended June 30,		Six-month period ended June 30,		
		2024	2023	2024	2023	
Revenue		Note				
Sales of products and services and other revenues			85,592	86,618	85,234	86,178
Expected credit losses, net of reversal		6	10	(52)	11	(52)
Revenue relating to construction of assets for use			286	241	286	239
			85,888	86,807	85,531	86,365
Inputs acquired from third parties						
Cost of goods, products and services sold			77,465	73,214	77,198	72,774
Materials, energy, third-party services and others			1,898	1,912	1,879	1,905
Tax credits on consumables acquired			2,294	1,637	2,294	1,637
			81,657	76,763	81,371	76,316
Gross value added			4,231	10,044	4,160	10,049
Retentions						
Depreciation and amortization		21	278	274	271	280
Added value produced by the Company			3,953	9,770	3,889	9,769
Transferred added value						
Equity earnings		9	8	(28)	30	(13)
Financial revenue - includes monetary and exchange variance			649	513	641	503
Rental and royalties		21	212	231	212	231
Win in lawsuit against the State of Goiás		21	-	120	-	120
			869	836	883	841
Added value to be distributed			4,822	10,606	4,772	10,610
Personnel and management						
Direct compensation						
Salaries			298	265	279	264
Performance bonus and others incentives			83	67	83	67
			381	332	362	331
Benefits						
Advantages			52	46	52	46
Retirement and pension plan			77	69	77	69
Health care plan			29	27	29	27
			158	142	158	142
FGTS			26	24	26	24
			565	498	546	497
Taxes						
Federal			237	119	200	120
State			1,025	8,525	1,025	8,525
Municipal			28	21	28	21
International			(3)	-	-	-
			1,287	8,665	1,253	8,666
Financial institution and trade payables						
Interest, monetary and exchange variance			1,196	1,135	1,199	1,139
Commercial rental / leases			118	94	118	94
			1,314	1,229	1,317	1,233
Shareholders						
Interest on shareholders' equity payable			520	-	520	-
Retained earnings			1,136	214	1,136	214
			1,656	214	1,656	214
Added value distributed			4,822	10,606	4,772	10,610

See the accompanying notes to the interim financial statements.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

1 General considerations

1.1 Reporting entity

Vibra Energia S.A. is a publicly-traded corporation whose shares are traded on the Novo Mercado segment of B3 S.A. – Brasil founded on November 12, 1971.

Vibra Energia S.A.'s core activities are the distribution, transportation, trading, processing and manufacturing of oil-based products and other fuels, the production, transportation, distribution and trading of all energy forms, chemical products, the provision of related services and the importing and exporting of items related to said products and activities. The company's head office is located in Rio de Janeiro, Rio de Janeiro state.

2 Basis of preparation and presentation of the interim financial statements

The individual and consolidated interim financial statements have been prepared in accordance with the accounting practices adopted in Brazil for interim statements (Technical Pronouncement - CPC 21 (R1) - Interim Financial Reporting) and IAS 34 - Interim Financial Reporting issued by the International Accounting Standards Board (IASB).

These interim financial statements are being presented with the material changes made in the period, without repeating certain notes disclosed previously. These interim financial statements should therefore be read in conjunction with the Company's annual financial statements for the financial year ended December 31, 2023, which include the full set of notes.

The Company's Board of Directors approved the disclosure of these interim financial statements at a meeting held on August 06, 2024.

2.1 Statement of added value

Brazilian corporate legislation requires listed companies prepare Statements of Added Value - DVAs and disclose them as an integral part of their financial reporting package. These statements have been prepared in accordance with CPC 09 – Statement of Added Value, as approved by CVM Resolution 557/08. This statement is not a requirement under IFRS and is therefore being presented as further information.

This statement aims to present information about the wealth created by the Company and the way in which this wealth was distributed.

2.2 Basis of measurement

The interim individual and consolidated financial statements have been prepared on the historical cost basis, except for financial statements at fair value through profit or loss and the defined-benefit actuarial liability, recognized as the present value of the obligations less the fair value of the plan's assets.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

3 Use of estimates and judgments

In preparing these interim financial statements, management has made judgments, estimates and assumptions that affect the application of the accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Significant judgments made by management in the application of the accounting policies and the main sources of estimate uncertainties were the same as those applied and disclosed in note 3 to the consolidated financial statements for the financial year ended December 31, 2023.

4 Material accounting policies

Accounting practices and calculation methods adopted in the preparation of these interim financial statements are the same as those used in the preparation of the Company's annual financial statements for the financial year ended December 31, 2023, except as follows:

Classification of liabilities as current or non-current and non-current liabilities with covenants (amendments to CPC 26/IAS 1)

On January 01, 2024 the Company adopted the amendments to CPC 26/IAS 1, issued in 2020 and 2022, which aim to clarify the requirements for determining whether a liability is current or non-current and require new disclosures for non-current liabilities that are subject to future covenants. The adoption had no impact on the classification of the Company's liabilities as current or non-current. Information about future covenants is provided in note 13.3.

5 Cash and cash equivalents

	Consolidated		Parent Company	
	6/30/2024	12/31/2023	6/30/2024	12/31/2023
Cash and bank deposits	1,086	520	292	68
Short-term investments				
Domestic	6,977	5,792	6,887	5,735
Foreign	162	354	162	354
Total	8,225	6,666	7,341	6,157

The short-term investments consist of (i) Certificates of Bank Deposit (CDB) and reverse repurchase agreements issued by tier-one banks and (ii) domestic investment funds whose funds are invested primarily in reverse repurchase agreements indexed to Brazilian federal public securities. All investments have immediate liquidity. Overseas short-term investments consist of overnight funds.

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***6 Net accounts receivable**

	Consolidated		Parent Company	
	6/30/2024	12/31/2023	6/30/2024	12/31/2023
Related parties (note 28)	-	-	727	700
Third parties	8,576	8,884	8,492	8,790
Total accounts receivable (note 6.1)	8,576	8,884	9,219	9,490
Client contract receivables	7,684	7,995	7,625	7,915
Other accounts receivable	892	889	1,594	1,575
Financing receivable	852	849	1,026	1,007
Advances	-	-	528	528
Other	40	40	40	40
Allowance for credit losses				
Third parties	(2,326)	(2,358)	(2,317)	(2,350)
Total allowance for credit losses	(2,326)	(2,358)	(2,317)	(2,350)
Net accounts receivable	6,250	6,526	6,902	7,140
Net accounts receivable (current)	5,877	6,135	6,376	6,749
Net trade receivables (noncurrent)	373	391	526	391

	Consolidated		Parent Company	
	Six-month period ended		Six-month period ended	
	June 30		June 30	
	2024	2023	2024	2023
Change in allowance for credit losses				
Opening balance	(2,358)	(2,291)	(2,350)	(2,291)
Net (Additions)/Reversals	10	(52)	11	(52)
Write-offs	22	25	22	25
Closing Balance	(2,326)	(2,318)	(2,317)	(2,318)
Allowance for credit losses (current)	(2,279)	(2,271)	(2,270)	(2,271)
Allowance for credit losses (noncurrent)	(47)	(47)	(47)	(47)

The Company has R\$ 2,125 in trade receivables undergoing judicial collection in the consolidated statement and parent company statement (R\$ 2,149 in the consolidated statement and parent company statement as of December 31, 2023). The company reduces to zero the expectation of recovering all its receivables under judicial collection.

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***6.1 Breakdown of the accounts receivable balances – past due and not yet due**

	Consolidated					
	6/30/2024			12/31/2023		
	Gross accounts receivable	Allowance for credit loss	Accounts receivable net	Gross accounts receivable	Allowance for credit loss	Accounts receivable net
Overdue by						
Up to 3 months	262	(18)	244	280	(30)	250
3 to 6 months	44	(12)	32	111	(18)	93
6 to 12 months	118	(11)	107	144	(64)	80
Over 12 months	2,361	(2,234)	127	2,296	(2,192)	104
Total	2,785	(2,275)	510	2,831	(2,304)	527
Neither past due nor impaired	5,791	(51)	5,740	6,053	(54)	5,999
Total	8,576	(2,326)	6,250	8,884	(2,358)	6,526

	Parent Company					
	6/30/2024			12/31/2023		
	Gross accounts receivable	Allowance for credit loss	Accounts receivable net	Gross accounts receivable	Allowance for credit loss	Accounts receivable net
Overdue by						
Up to 3 months	258	(17)	241	275	(30)	245
3 to 6 months	42	(11)	31	107	(17)	90
6 to 12 months	115	(9)	106	139	(59)	80
Over 12 months	2,353	(2,229)	124	2,292	(2,191)	101
Total	2,768	(2,266)	502	2,813	(2,297)	516
Neither past due nor impaired	6,451	(51)	6,400	6,677	(53)	6,624
Total	9,219	(2,317)	6,902	9,490	(2,350)	7,140

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

7 Inventory

	Consolidated		Parent Company	
	6/30/2024	12/31/2023	6/30/2024	12/31/2023
Products for sale				
Petroleum derivatives				
Gasoline	1,121	910	1,068	912
Diesel fuel	2,146	2,309	2,147	2,310
Fuel oil	275	267	275	267
Aviation fuel	426	433	426	433
Lubricant	381	349	381	349
Other	185	167	185	167
Biofuels (*)	882	769	882	769
	5,416	5,204	5,364	5,207
Products in transit (**)	519	442	377	442
Other products	329	308	329	307
Total	6,264	5,954	6,070	5,956

(*) comprises the balances of ethanol and biodiesel inventory.

(**) Includes imports in transit.

It was assessed and there was no need to recognize any provision for inventory impairment as of June 30, 2024. (On December 31, 2023, a provision for inventory impairment of R\$ 19 was recognized). Of the amount provisioned for as of December 31, 2023, R\$ 14 has already been realized, leaving R\$ 5 of inventory products.

Guarantees

The Company has inventory submitted as security in legal proceedings amounting to R\$ 203 as of 30 de junho de 2024 and December 31, 2023.

8 Advanced bonuses awarded to clients

12/31/2022	Additions	Write-off / appropriation	12/31/2023	Additions	Write-off / appropriation	6/30/2024
2,091	579	(744)	1,926	86	(360)	1,652
Current			575			527
Nocurrent			1,351			1,125

Early bonuses awarded to clients are subject to terms and targets to be performed, especially the consumption of volumes established in supply contracts (note 20). All litigated bonus contracts with an amortizable balance are fully provisioned for.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

9 Investments

9.1 Changes in the capital expenditure in subsidiaries and joint subsidiaries

	Parent Company								6/30/2024	Percentage of equity participation - %
	12/31/2023	Additions	Equity income	Dividends	Amortization of asset appreciation	Translation adjustments	Write-off	Resulting capital transaction		
Subsidiaries										
FII	145	-	20	(21)	-	-	-	-	144	99.01%
Vibra Trading BV	189	98	(5)	-	-	41	-	-	323	100.00%
Vibra Trading Importação e Exportação Ltda.	-	225	2	-	-	-	(1)	-	226	100.00%
Vibra Ventures	23	3	(2)	-	-	-	-	-	24	100.00%
VBBR Conveniência	649	-	9	-	(2)	-	-	-	656	100.00%
	1,006	326	24	(21)	(2)	41	(1)	-	1,373	
Joint ventures										
Navegantes	17	-	(4)	-	-	-	-	-	13	33.33%
Nordeste I	6	-	-	-	-	-	-	-	6	33.33%
Nordeste II	17	-	-	-	-	-	-	-	17	33.33%
Nordeste III	15	-	1	-	-	-	-	-	16	33.33%
Comerc	3,913	-	(9)	-	(7)	-	-	19	3,916	48.70%
Evolua	166	-	31	-	-	-	-	-	197	49.99%
Zeg Biogás e Energia	356	7	(2)	-	(2)	-	-	-	359	50.00%
	4,490	7	17	-	(9)	-	-	19	4,524	
Total	5,496	333	41	(21)	(11)	41	(1)	19	5,897	

Vibra Energia S.A.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

	Parent Company									
	12/31/2022	Additions	Equity income	Dividends	Amortization of asset appreciation	Translation adjustments	Acquisition of subsidiary	Remeasurement of interest / Preexisting contract gain	12/31/2023	Percentage of equity participation - %
Subsidiaries										
FII	91	-	79	(25)	-	-	-	-	145	99.01%
Vibra Trading BV	183	-	19	-	-	(13)	-	-	189	100.00%
Vibra Ventures	-	24	(1)	-	-	-	-	-	23	100.00%
VBBR Conveniência	-	-	11	-	-	-	638	-	649	100.00%
	274	24	108	(25)	-	(13)	638	-	1,006	
Joint ventures										
Navegantes	24	-	(7)	-	-	-	-	-	17	33.33%
Nordeste I	6	-	1	(1)	-	-	-	-	6	33.33%
Nordeste II	19	-	(2)	-	-	-	-	-	17	33.33%
Nordeste III	14	-	1	-	-	-	-	-	15	33.33%
Comerc	3,903	-	27	-	(17)	-	-	-	3,913	48.70%
Vem Conveniência	434	-	1	(1)	-	-	(446)	12	-	50.00%
Evolua	227	-	(39)	(22)	-	-	-	-	166	49.99%
Zeg Biogás e Energia	357	9	(6)	-	(4)	-	-	-	356	50.00%
	4,984	9	(24)	(24)	(21)	-	(446)	12	4,490	
Total	5,258	33	84	(49)	(21)	(13)	192	12	5,496	

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

10 Property, plant and equipment

Consolidated						
Cost of property, plant and equipment	Land	Buildings and Improvements	Equipment and Other Assets	Assets under Construction	Rights of use (a)	Total
Balance as of December 31, 2022	443	3,794	5,863	1,233	1,286	12,619
Additions	-	-	89	504	70	663
Write-offs	(37)	(80)	(244)	(2)	(51)	(414)
Transfers (b)	10	103	155	(284)	-	(16)
Capitalized interest	-	-	-	1	-	1
Business combinations	-	9	6	-	-	15
Balance as of December 31, 2023	416	3,826	5,869	1,452	1,305	12,868
Additions	-	140	34	193	34	401
Write-offs	(17)	(50)	(76)	-	(538)	(681)
Transfers (b)	14	32	91	(132)	-	5
Balance as of June 30, 2024	413	3,948	5,918	1,513	801	12,593
Accumulated depreciation						
Balance as of December 31, 2022	-	(1,660)	(3,617)	-	(398)	(5,675)
Depreciation	-	(133)	(222)	-	(141)	(496)
Write-offs	-	40	187	-	30	257
Transfers (b)	-	3	(1)	-	-	2
Business combinations	-	(1)	(1)	-	-	(2)
Balance as of December 31, 2023	-	(1,751)	(3,654)	-	(509)	(5,914)
Depreciation	-	(70)	(110)	-	(58)	(238)
Write-offs	-	27	63	-	219	309
Transfers (b)	-	(1)	-	-	-	(1)
Balance as of June 30, 2024	-	(1,795)	(3,701)	-	(348)	(5,844)
Balance of property, plant and equipment						
At December 31, 2023	416	2,075	2,215	1,452	796	6,954
At June 30, 2024	413	2,153	2,217	1,513	453	6,749
Estimated useful life	Unlimited	1 to 60 years	02 to 30 years	-	01 to 30 years	

(a) See details of the right-of-use assets in note 14.

(b) These essentially consist of transfers between other groups, such as accounts receivable, assets held for sale and others.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Parent Company						
Cost of property, plant and equipment	Land	Buildings and Improvements	Equipment and Other Assets	Assets under Construction	Rights of use (a)	Total
Balance as of December 31, 2022	440	3,476	5,864	527	1,707	12,014
Additions	-	-	89	488	72	649
Write-offs	(37)	(80)	(244)	(2)	(51)	(414)
Transfers (b)	10	103	154	(261)	-	6
Balance as of December 31, 2023	413	3,499	5,863	752	1,728	12,255
Additions	-	139	33	193	22	387
Write-offs	(17)	(50)	(76)	-	(539)	(682)
Transfers (b)	15	32	91	(132)	-	6
Balance as of June 30, 2024	411	3,620	5,911	813	1,211	11,966
Accumulated depreciation						
Balance as of December 31, 2022	-	(1,600)	(3,618)	-	(494)	(5,712)
Depreciation	-	(128)	(222)	-	(158)	(508)
Write-offs	-	40	188	-	29	257
Transfers (b)	-	3	(1)	-	-	2
Balance as of December 31, 2023	-	(1,685)	(3,653)	-	(623)	(5,961)
Depreciation	-	(65)	(109)	-	(66)	(240)
Write-offs	-	27	63	-	219	309
Transfers (b)	-	(1)	-	-	-	(1)
Balance as of June 30, 2024	-	(1,724)	(3,699)	-	(470)	(5,893)
Balance of property, plant and equipment						
At December 31, 2023	413	1,814	2,210	752	1,105	6,294
At June 30, 2024	411	1,896	2,212	813	741	6,073
Estimated useful life	Unlimited	01 to 60 years	02 to 30 years	-	01 to 60 years	

(a) See details of the right-of-use assets in note 14.

(b) Essentially consists of transfers between other groups such as held for sale assets and others.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

11 Intangible assets

Cost of intangible assets	Consolidated					Total
	Rights and Concessions (*)	Trademarks	Decarbonization credits	Softwares (a)	Goodwill	
Balance as of December 31, 2022	17	-	370	943	29	1,359
Additions (b)	2	-	1,459	147	-	1,608
Write-offs	-	-	-	-	(29)	(29)
CBIOS retirement	-	-	(1,794)	-	-	(1,794)
Business combinations	418	79	-	20	-	517
Balance as of December 31, 2023	437	79	35	1,110	-	1,661
Additions (b)	6	-	485	104	-	595
CBIOS retirement	-	-	(445)	-	-	(445)
Balance as of June 30, 2024	443	79	75	1,214	-	1,811
Accumulated amortization						
Balance as of December 31, 2022	(6)	-	-	(459)	-	(465)
Amortization	(3)	-	-	(55)	-	(58)
Business combinations	(22)	(3)	-	(2)	-	(27)
Balance as of December 31, 2023	(31)	(3)	-	(516)	-	(550)
Amortization	(9)	(1)	-	(30)	-	(40)
Balance as of June 30, 2024	(40)	(4)	-	(546)	-	(590)
Balance of intangible assets						
At December 31, 2023	406	76	35	594	-	1,111
At June 30, 2024	403	75	75	668	-	1,221
Estimated useful life	5 to 30 years	30 years	Undefined	5 to 9 years		

(*) includes contracts of suppliers and franchisees, among others.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Cost of intangible assets	Parent Company				
	Rights and Concessions	Decarbonization credits	Softwares (a)	Goodwill	Total
Balance as of December 31, 2022	17	370	943	29	1,359
Additions (b)	-	1,459	146	-	1,605
Transfers	-	-	-	(29)	(29)
CBIOS retirement	-	(1,794)	-	-	(1,794)
Balance as of December 31, 2023	17	35	1,089	-	1,141
Additions (b)	-	485	95	-	580
CBIOS retirement	-	(445)	-	-	(445)
Balance as of June 30, 2024	17	75	1,184	-	1,276
Accumulated amortization					
Balance as of December 31, 2022	(6)	-	(459)	-	(465)
Amortization	(2)	-	(54)	-	(56)
Balance as of December 31, 2023	(8)	-	(513)	-	(521)
Amortization	(1)	-	(30)	-	(31)
Balance as of June 30, 2024	(9)	-	(543)	-	(552)
Balance of intangible assets					
At December 31, 2023	9	35	576	-	620
At June 30, 2024	8	75	641	-	724
Estimated useful life	10 to 13 years	Undefined	9 years		

(a) The Company has a balance of software under development of R\$ 290 (R\$ 273 as of December 31, 2023).

(b) R\$ 66 of the total software additions of R\$ 104 (R\$ 147 at December 31, 2023) was developed in-house (R\$ 79 at December 31, 2023).

12 Trade payables

	Consolidated		Parent Company	
	6/30/2024	12/31/2023	6/30/2024	12/31/2023
Trade accounts payable				
Domestic market	2,829	4,130	2,854	4,150
Foreign market	275	366	270	343
Total	3,104	4,496	3,124	4,493

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

13 Financing

	Contract currency	Contract index and interest rates	Maturity	Consolidated				Parent Company	
				6/30/2024		12/31/2023		6/30/2024	12/31/2023
				Carrying Amount	Fair Value	Carrying Amount	Fair Value	Carrying Amount	
CRA - Series 10	R\$	100% of CDI p.a.	jul-24	214	213	215	214	214	215
CRI - Series 99	R\$	IPCA + 4.09% p.a.	feb-25	50	50	98	95	-	-
1 st issuance - Single Series	R\$	CDI + 0.89% p.a.	apr-25	307	308	462	462	307	462
CRA - Series 11	R\$	IPCA + 5.59% p.a.	jul-25	401	398	379	375	401	379
Finex Santander	R\$	CDI + 1.65% p.a.	sep-28	1,161	1,191	1,094	1,099	1,161	1,094
4 th issuance - 1 st Serie	R\$	CDI + 1.45% p.a.	nov-28	762	779	719	721	762	719
NCE Banco do Brasil	R\$	CDI + 1.65% p.a.	mar-29	494	513	493	502	494	493
NCE Banco do Brasil	R\$	CDI + 1.65% p.a.	apr-29	560	582	562	573	560	562
CDCA	R\$	CDI + 1.55% p.a.	aug-29	1,251	1,283	1,253	1,262	1,251	1,253
5 th issuance - Single Series	R\$	CDI + 1.50% p.a.	oct-29	1,535	1,580	1,540	1,548	1,535	1,540
6 th issuance - 1 st Serie	R\$	CDI + 1.07% p.a.	apr-31	768	779	-	-	768	-
CRA - 43 Series	R\$	IPCA + 5.3995% p.a.	sep-31	963	895	912	867	963	912
7 th issuance - Single Series	R\$	CDI + 1.18% p.a.	jun-31	1,285	1,324	-	-	1,285	-
4 th issuance - 2 nd series	R\$	CDI + 1.75% p.a.	nov-31	850	887	800	814	850	800
CRI - 100 Series	R\$	IPCA + 4.98% p.a.	feb-32	304	287	335	320	-	-
6 th issuance - 2 nd series	R\$	CDI + 1.25% p.a.	apr-34	752	772	-	-	752	-
Total domestic				11,657	11,841	8,862	8,852	11,303	8,429
NCE MUFJ	US\$	2.18% p.a.	mar-25	107	105	141	136	107	141
Loan 4131 Scotiabank	US\$	2.19% p.a.	mar-25	1,243	1,205	1,083	1,031	1,243	1,083
Loan 4131 JP Morgan	US\$	5.92% p.a.	mar-25	283	281	246	247	283	246
BNP Paribas (a)	US\$	SOFR 3m + 1.76% p.a.	jul-25	283	282	246	246	-	-
Loan 4131 Scotiabank	US\$	1.5258% p.a.	feb-26	559	514	487	440	559	487
Loan 4131 BNP	US\$	2.023% p.a.	feb-26	841	781	732	671	841	732
Loan 4131 BOFA	US\$	2.85% p.a.	feb-27	418	382	364	330	418	364
NCE Citibank	US\$	6.61% p.a.	feb-27	420	423	367	334	421	367
Bank of America (a)	US\$	SOFR 3m + 1.90% p.a.	feb-27	168	175	-	-	-	-
NCE Bank of China	US\$	4.10% p.a.	apr-27	505	476	440	414	505	440
Loan 4131 Scotiabank	US\$	2.3864% p.a.	oct-27	500	441	435	380	500	435
Loan 4131 Scotiabank	US\$	2.65% p.a.	feb-28	339	298	295	257	339	295
NCE Citibank	US\$	6.33% p.a.	feb-28	447	447	582	560	447	582
Loan 4131 Scotiabank	US\$	4.9704% p.a.	mar-28	563	537	490	469	563	490
Total foreign market				6,676	6,347	5,908	5,515	6,226	5,662
Total loans and financing				18,333	18,188	14,770	14,367	17,529	14,091
Current				3,902		1,349		3,815	1,266
Noncurrent				14,431		13,421		13,714	12,825

(a) Loan taken by Vibra Trading B.V. with Guarantee from Vibra Energia S.A.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Costs incurred on borrowing were deducted from the balance of the corresponding liability and appropriated to profit or loss at the effective rate. R\$ 9 was appropriated to profit or loss on June 30, 2024. The balance to be appropriated in coming financial years is R\$ 70.

Principal changes occurring in the period**Funds Raised**

Funds Raised in the period						
Bank	Product	Date	Currency	Principal (MLN)	Maturity	Cost in USD
Bank of America Merrill Lynch	Offshore Loan	2/19/2024	USD	30	feb/27	SOFR + 1.90% p.a.
6 th issuance - 1 st Serie	Debentures	5/6/2024	BRL	758	apr/31	CDI+ 1.07% p.a.
6 th issuance - 2 nd Serie	Debentures	5/6/2024	BRL	742	apr/34	CDI+ 1.25% p.a.
7 th issuance - Single Serie (a)	Debentures	6/24/2024	BRL	1.300	jun/31	CDI+ 1.18% p.a.

(a) Issuance was used to prepay of the Company's Agribusiness Credit Receivable Certificate - CDCA raised on August 11, 2021, in the amount of R\$ 1,200, settled on July 01, 2024.

Renegotiations Raised

Debt	Currency	Principal (MLN)	Previous condition			Current condition		
			Debt	SWAP	Maturity	Debt	SWAP	Maturity
NCE Citibank	USD	75	1.216%	CDI + 0.79% p.a.	feb/25	6.33%	CDI + 1.05% p.a.	feb/28
NCE Citibank	USD	80	2.944%	CDI + 1.65% p.a.	apr/27	6.61%	CDI + 1.15% p.a.	apr/27
Total	-	155						

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

13.1 Movement

	Consolidated			Parent Company
	Banking Market	Capital Market (CRIs and Debentures)	Total	Total
Domestic				
Opening balance at January 01, 2023	3,889	5,866	9,755	9,167
Additions	1,052	-	1,052	1,052
Amortization of principal	(1,484)	(500)	(1,984)	(1,784)
Amortization of interest	(573)	(632)	(1,205)	(1,205)
<u>Noncash changes</u>				
Provision for interest	520	622	1,142	1,141
Inflation indexation	-	102	102	58
Total domestic at December 31, 2023	3,404	5,458	8,862	8,429
Amortization of principal	-	(247)	(247)	(150)
Amortization of interest	(146)	(134)	(280)	(279)
<u>Noncash changes</u>				
Provision for interest	207	282	489	489
Inflation indexation	-	55	55	36
Total domestic at June 30, 2024	3,465	8,192	11,657	11,303
International				
Opening balance at January 01, 2023	6,802	-	6,802	6,538
Additions	784	-	784	784
Amortization of principal	(1,190)	-	(1,190)	(1,190)
Amortization of interest	(167)	-	(167)	(151)
<u>Noncash changes</u>				
Provision for interest	175	-	175	158
Exchange variation	(477)	-	(477)	(477)
Accumulated translation adjustments	(19)	-	(19)	-
Total international at December 31, 2023	5,908	-	5,908	5,662
Additions	149	-	149	-
Amortization of principal	(246)	-	(246)	(246)
Amortization of interest	(93)	-	(93)	(82)
<u>Noncash changes</u>				
Provision for interest	98	-	98	85
Exchange variation	807	-	807	807
Accumulated translation adjustments	53	-	53	-
Total International at June 30, 2024	6,676	-	6,676	6,226
Closing balance at June 30, 2024	10,141	8,192	18,333	17,529

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***13.2 Summarized information on financing maturities**

	Consolidated							Parent Company	
	2024	2025	2026	2027	2028	2029	2030 onwards	Total	Total
Domestic Financing:	1,997	612	34	389	2,198	2,379	4,048	11,657	11,303
Indexed to floating rates	1,997	612	34	389	2,198	2,379	4,048	11,657	11,303
International Financing:	106	1,846	1,528	2,500	696	-	-	6,676	6,226
Indexed to floating rates	6	278	-	167	-	-	-	451	-
Indexed to fixed rates	100	1,568	1,528	2,333	696	-	-	6,225	6,226
Total as of June 30, 2024	2,103	2,458	1,562	2,889	2,894	2,379	4,048	18,333	17,529
Total as of December 31, 2023	1,348	2,402	1,365	2,227	3,209	3,095	1,124	14,770	14,091

The fair values of domestic financing (note 13) are determined by the cash flow method discounted by the interpolated spot DI X Fixed rates and the Company's credit risk (level 2). For foreign-currency financing (note 13), the fair values are determined by the discounted cash flow method at the interpolated spot rates and the Company's credit risk (level 2).

The financial instruments sensitivity analysis can be seen in note 27.

13.3 Covenants

As of June 30, 2024 the Company does not have any consolidated debt arrangements subject to financial covenants.

As of June 30, 2024, the Company has non-financial covenants that must be met annually or quarterly, including, but not limited to: (i) presentation of the financial statements; (ii) not incurring protests for payables in previously determined amounts; (iii) not defaulting to any lender or any financial or credit institution, as per the agreed amounts; and other clauses (iv) comply with applicable regulations regarding anti-corruption, anti-terrorism, and socio-environmental laws; (v) not undertake unauthorized corporate restructurings or asset sales above the limits established in the contracts, among other clauses.

No non-compliance with non-financial covenants was identified that could trigger early maturity of its financial operations.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

14 Leases

14.1 Right-of-use assets – Movement by asset type

	Consolidated				Parent Company			
	Land	Buildings and Improvements	Equipment	Total	Land	Buildings and Improvements	Equipment	Total
Closing balance at December 31, 2022	461	415	12	888	523	676	14	1,213
Additions	57	12	1	70	59	12	1	72
Write-offs	(22)	1	-	(21)	(22)	-	-	(22)
Depreciation	(90)	(47)	(4)	(141)	(102)	(52)	(4)	(158)
Transfers	-	-	-	-	-	-	-	-
Closing balance at December 31, 2023	406	381	9	796	458	636	11	1,105
Additions	34	-	-	34	22	-	-	22
Write-offs	(7)	(312)	-	(319)	(7)	(313)	-	(320)
Depreciation	(44)	(13)	(1)	(58)	(48)	(16)	(2)	(66)
Closing balance at June 30, 2024	389	56	8	453	425	307	9	741
Contract term	01 to 30 years	01 to 24 years	01 to 03 years		01 to 30 years	1 to 60 years	1 to 20 years	

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***14.2 Lease Liability – Movements and reconciliation against financing cash flows**

	Consolidated		Parent Company	
	6/30/2024	6/30/2023	6/30/2024	6/30/2023
Adjusted opening balance	748	834	1,161	1,320
Payments of principal	(43)	(57)	(146)	(195)
Interest payments	(23)	(38)	(25)	(42)
Noncash changes				
Rights of use acquisitions	34	28	22	28
Provision for interest	22	36	43	57
Inflation indexation	-	-	14	21
Write-offs	(365)	(11)	(366)	(10)
Closing balance	373	792	703	1,179

14.3 Flow of payments

See below flows of lease payments:

	Consolidated			Parent Company
	Payments			Payments
	Future value	Annual interest	Present value	Present value
Estimated commitments				
2024	66	(11)	55	60
2025	76	(18)	58	161
2026	39	(18)	21	95
2027	38	(17)	21	51
2028	35	(15)	20	45
2029 onwards	283	(85)	198	291
At June 30, 2024	537	(164)	373	703
Current			82	185
Noncurrent			291	518
At June 30, 2024			373	703
Current			121	229
Noncurrent			627	932
At December 31, 2023			748	1,161

The payment of variable portions of the leases and payment of the short-term leases not comprising the liabilities was recognized in profit or loss amounting to R\$ 114 and R\$ 4 (R\$ 90 and R\$ 4 as of June 30, 2023) respectively (Consolidated and Parent Company).

The Company is therefore also potentially exposed to future cash outlays in addition to variable payments of leases, primarily associated with changes in sales volumes. This flow is as follows:

Consolidated						
2024	2025	2026	2027	2028	2029 onwards	Total
86	223	140	140	134	634	1,357

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

14.4 Average nominal discount rates

Contractual term	Up to 5 years	5 to 10 years	10 to 15 years	15 to 20 years	20 to 25 years
Average discount rate (% p.a.)	8.09%	9.23%	9.64%	10.01%	8.44%

14.5 Official Circular CVM/SNC/SEP/n°2/2019

14.5.1 Presentation of leases, right of use and recoverable PIS/COFINS - CPC 06 and CVM Official Letter

	Consolidated					
	Lease Liability (*)	Right-of-use	Financial Expense	Depreciation	Consideration (**)	PIS/COFINS (**)
CPC 06 (R2) (a)	370	454	22	58	280	26
CVM Official Letter (b)	591	492	40	59	110	11

(a) Uninflated cash flow.

(b) Cash flow including future inflation projection.

(*) Denotes contracts impacted by the revision of IFRS16, i.e. contracts existing before the revision that were already classified as financial leases have not been included in this presentation.

(**) Lease payments can generate a right to PIS and COFINS credits, providing they meet the conditions established in the tax legislation.

15 Taxes

15.1 Taxes and contributions

	Consolidated (a)						
	Assets				Liabilities		
	6/30/2024				6/30/2024		
	Current	Nocurrent	Total	12/31/2023	Current	Total	12/31/2023
ICMS	1,577	332	1,909	1,743	90	90	111
PIS / COFINS (*)	1,380	1,330	2,710	3,550	90	90	62
Income tax recoverable (**)	-	157	157	157	-	-	-
Social contribution recoverable (**)	-	57	57	56	-	-	-
IPI	15	-	15	16	-	-	-
Other	60	-	60	57	58	58	35
Total	3,032	1,876	4,908	5,579	238	238	208

(a) Parent Company amounts do not substantially differ from the consolidated information.

(*) In 2024, additional credits of R\$ 535 related to SL 192 were recognized (see note 17.1 of the financial statements as of December 31, 2023).

(**) Amounts denoting the non-incidence of IRPJ/CSLL on monetary restatement at the SELIC base interest rate

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***15.2 State Amnesty Programs**

On June 30, 2024 and December 31, 2023, the Company settled various state ICMS tax debts, through Amnesty Programs.

State taxes

State	State Law / Decree	Incentives secured	06/30/2024		
			Existing debts	Reduction incentive	Amount paid after the benefit
SP	Law 17.843, of November 07, 2023, and Decree 1/2024	100% (one hundred percent) reduction in interest and 50% in arrears and punitive fines	22	19	3
PE	Supplementary Law 523 of 12/22/2023	Reduction applied: 85% (eighty-five percent)	17	3	14
Other			2	1	1
Total			41	23	18

State taxes

State	State Law / Decree	Incentives secured	12/31/2023		
			Existing debts	Reduction incentive	Amount paid after the benefit
TO	Ordinance SEFAZ TO 417/2023	95% reduction in fines and interest	10	7	3
PE	Supplementary Law 520/2023	90% reduction in fines and interest	7	4	3
CE	Law 18,615/2023	100% (one hundred percent) reduction in interest and arrears and punitive fines	7	6	1
Other			2	1	1
Total			26	18	8

Notes to the interim financial statements

(In millions of Reals, unless stated otherwise)

15.3 Deferred income tax and social contribution

15.3.1 Movement

Source of the recorded deferred taxes	Consolidated										Parent Company
	Recognized in			12/31/2023			Recognized in			6/30/2024	
	12/31/2022	Net income	Equity	Net value	Deferred tax assets	Deferred tax liabilities	Net income	Net value	Deferred tax assets	Deferred tax liabilities	Net value
Accounts receivable	30	6	-	36	36	-	(18)	18	18	-	18
Bonuses advanced to clients	938	20	-	958	958	-	(42)	916	916	-	916
Property, plant and equipment	(667)	19	-	(648)	87	(735)	108	(540)	86	(626)	(540)
Leases	412	(53)	-	359	359	-	(155)	204	204	-	204
Judicial proceedings	312	142	-	454	454	-	(84)	370	370	-	370
Post-employment benefits	392	(8)	155	539	599	(60)	(3)	536	596	(60)	536
Judicial deposits	(146)	(20)	-	(166)	-	(166)	(10)	(176)	-	(176)	(176)
Derivative financial instruments	502	134	-	636	636	-	151	787	787	-	787
Gain on fair value valuation of the assets contributed to form the JV	(144)	6	-	(138)	-	(138)	2	(136)	-	(136)	(136)
Provision for descabornization credits	203	(186)	-	17	17	-	7	24	24	-	24
Others	88	60	-	148	162	(14)	(34)	114	139	(25)	117
Total	1,920	120	155	2,195	3,308	(1,113)	(78)	2,117	3,140	(1,023)	2,120

Notes to the interim financial statements

(In millions of Reals, unless stated otherwise)

15.3.2 Reconciliation of income tax and social contributions on net income

The reconciliation of taxes determined at the statutory rates and the amount of taxes recognized are shown below:

	Consolidated				Parent Company			
	Current quarter (4/1/2024 to 6/30/2024)	Six-month period ended June 30, 2024	Quarter of the Prior Year (4/1/2023 to 6/30/2023)	Six-month period ended June 30, 2023	Current quarter (4/1/2024 to 6/30/2024)	Six-month period ended June 30, 2024	Quarter of the Prior Year (4/1/2023 to 6/30/2023)	Six-month period ended June 30, 2023
Net income before tax	1,008	2,232	183	330	1,001	2,225	185	331
Income and social contribution taxes at nominal rates (34%)	(343)	(759)	(62)	(112)	(341)	(757)	(63)	(113)
Adjustments to determine effective rate:								
• Social security contribution	(11)	(18)	(11)	(19)	(11)	(18)	(11)	(19)
• Net permanent additions/exclusions	10	3	2	(11)	15	3	(1)	(16)
• Interest on equity	177	177	-	-	177	177	-	-
• Equity income	25	9	(8)	(5)	25	14	(6)	-
• Tax incentives	1	7	8	10	1	7	8	10
• Tax overpayment - PAT (*)	-	5	21	21	-	5	21	21
Income tax and social contribution	(141)	(576)	(50)	(116)	(134)	(569)	(52)	(117)
Current IR and CSLL	(47)	(498)	(248)	(277)	(51)	(495)	(249)	(277)
Deferred IR and CSLL	(94)	(78)	198	161	(83)	(74)	197	160
	(141)	(576)	(50)	(116)	(134)	(569)	(52)	(117)
Effective income and social contribution tax rate	14.0%	25.8%	27.3%	35.2%	13.4%	25.6%	28.1%	35.3%

(*) Recovery of undue taxes guaranteed by a final and unappealable decision in favor of the Company, in May 2023, the right to double deduction of PAT expenses directly from taxable income.

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***15.3.3 Global Minimum Tax (Pillar Two)**

Due to having active entities in the Netherlands and the United States of America, the group is monitoring the implementation of the global minimum tax. Arising from Pillar Two of the International Tax Reform, this tax is classified as an income tax within the scope of the recent changes to CPC 32/IAS 12. It ensures that the Group pays all the taxes required of it in the jurisdictions where it operates.

The entity has temporarily adopted the recognition and disclosure exemption for deferred tax assets and liabilities related to Pillar Two income taxes. However, for the year in progress (2024), the group has preliminary estimates that the application of this rule would not generate significant impacts on the Company's tax obligations or its financial statements.

16 Payroll, vacations, charges, bonuses and incentives

	Consolidated		Parent Company	
	6/30/2024	12/31/2023	6/30/2024	12/31/2023
Provision for vacation	74	70	73	69
Salaries, charges and other provisions	104	81	95	78
Performance bonus / Short-term incentives (note 16.1)	66	144	66	144
Long-term incentives (note 16.2)	1	7	1	7
Total recorded in current	245	302	235	298
Incentives recorded in noncurrent (note 16.2)	19	20	19	20
Incentives recorded in equity (note 16.2)	66	58	66	58

16.1 Short-term incentives for employees and Executive Board members

As of June 30, 2024, the amounts of R\$ 61 (R\$ 152 as of December 31, 2023) were provisioned for the payment of short-term incentives to employees and Executive Board members, with R\$ 139 paid out in the period.

16.2 Share-based payment plans

As of June 30, 2024, the Company has a balance of R\$ 86 for share-based payment programs, including payroll charges (R\$ 86 as of December 31, 2023). Personnel expenses were recognized in profit or loss for the period of R\$ 10, including payroll charges (R\$ 21 as of June 30, 2023).

See information about the programs:

Vibra Energia S.A.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Program	Grant date	End of grace period	Date of expiration	Amounts granted	Amounts canceled	Assets Exercised / Redeemed	Assets released for exercising as of 06/30/2024 (*)	Assets under grace period at 06/30/2024	Strike price at grant	Restated strike price	Fair value at grant date	Restated fair value
Stock Options 2020	7/31/2020	7/31/2023	7/31/2026	1,498,318	411,883	924,331	162,104	-	R\$21.81	R\$16.12	R\$7.36	R\$6.52
Stock Options 2021 CA	4/15/2021	4/15/2023	4/15/2026	638,894	273,555	365,339	-	-	R\$21.73	R\$17.58	R\$6.48	R\$7.17
Extraordinary Premium for Officerss	1/2/2022	1/2/2024	2/1/2024	269,808	64,746	205,062	-	-	-	-	R\$21.94	-
Stock Options 2020	7/31/2020	7/31/2023	7/31/2026	1,918,884	832,455	925,657	160,772	-	R\$21.81	R\$16.12	R\$7.36	-
Stock Options 2021	4/15/2021	4/15/2024	4/15/2027	3,409,339	926,789	245,724	2,236,826	-	R\$21.73	R\$16.97	R\$6.39	-
Stock Options 2021 CA	4/15/2021	4/15/2023	4/15/2026	638,894	273,555	365,339	-	-	R\$21.73	R\$16.97	R\$6.48	-
Stock Options 2022	4/28/2022	4/28/2025	4/28/2028	1,568,652	780,182	-	-	788,470	R\$23.02	R\$20.28	R\$4.50	-
Stock Options 2022 CA	4/28/2022	4/28/2024	4/28/2027	588,234	196,078	196,078	196,078	-	R\$23.02	R\$20.28	R\$4.59	-
Stock Options 2022 CA	5/2/2022	5/2/2024	5/2/2027	431,372	-	431,372	-	-	R\$23.02	R\$20.28	R\$4.59	-
Stock Options 2022 CA	5/3/2022	5/3/2024	5/3/2027	392,156	-	-	392,156	-	R\$23.02	R\$20.28	R\$4.59	-
Stock Options 2022 CA	5/5/2022	5/5/2024	5/5/2027	196,078	-	-	196,078	-	R\$23.02	R\$20.28	R\$4.59	-
Stock Options 2023	4/27/2023	4/27/2026	4/27/2029	1,309,226	39,656	-	-	1,269,570	R\$14.56	R\$12.66	R\$5.51	-
Stock Options 2023 CA	4/27/2023	4/18/2024	10/18/2024	163,339	81,669	81,670.00	-	-	R\$14.56	R\$12.66	R\$5.51	-
Stock Options 2023	7/3/2023	7/3/2026	7/3/2029	109,489	-	-	-	109,489	R\$15.80	R\$13.90	R\$6.82	-
Stock Options 2023	8/1/2023	8/1/2026	8/1/2029	106,305	-	-	-	106,305	R\$16.95	R\$15.05	R\$6.82	-
Stock Options 2024	4/18/2024	4/18/2027	4/18/2030	886,607	-	-	-	886,607	R\$24.81	R\$23.75	R\$8.33	-
Stock Options 2024 CA	4/18/2024	4/18/2026	4/18/2029	868,353	-	-	-	868,353	R\$24.81	R\$23.75	R\$7.56	-
Matching 2020	4/14/2021	4/14/2024	4/22/2024	35,769	12,142	23,627	-	-	-	-	R\$22.98	-
Matching 2021	4/28/2022	4/28/2025	4/28/2025	41,650	15,269	-	-	26,381	-	-	R\$21.27	-
Performance Share 2022	4/28/2022	4/28/2025	-	934,814	350,878	-	-	583,936	-	-	R\$23.02	-
Performance Share 2022	4/28/2022	4/28/2025	-	103,859	38,984	-	-	64,875	-	-	R\$21.98	-
Performance Shares 2022	5/1/2022	5/1/2025	-	1,741	-	-	-	1,741	-	-	R\$21.76	-
Performance Shares 2022	5/18/2022	5/18/2025	-	9,519	-	-	-	9,519	-	-	R\$19.85	-
Performance Shares 2023	4/27/2023	4/27/2026	-	1,566,458	155,530	-	-	1,410,928	-	-	R\$14.56	-
Performance Shares 2023	4/27/2023	4/27/2026	-	174,049	17,279	-	-	156,770	-	-	R\$25.92	-
Performance Shares 2023	7/3/2023	7/3/2026	-	85,442	-	-	-	85,442	-	-	R\$15.80	-
Performance Shares 2023	7/3/2023	7/3/2026	-	9,495	-	-	-	9,495	-	-	R\$34.52	-
Performance Shares 2023	8/1/2023	8/1/2026	-	76,990	-	-	-	76,990	-	-	R\$16.95	-
Performance Shares 2023	8/1/2023	8/1/2026	-	7,656	-	-	-	7,656	-	-	R\$34.23	-
Performance Shares 2024	4/18/2024	4/18/2027	-	243,924	-	-	-	243,924	-	-	R\$24.21	-
Performance Shares 2024	4/18/2024	4/18/2027	-	975,707	-	-	-	975,707	-	-	R\$24.14	-
Special Performance Program 2023	2/1/2023	2/1/2028	2/1/2028	975,142	-	-	-	975,142	-	-	R\$15.69	-
Special Performance Program 2023	2/1/2023	2/1/2028	2/1/2028	108,351	-	-	-	108,351	-	-	R\$40.99	-
Special Performance Program 2023	7/3/2023	7/3/2028	7/3/2028	128,084	-	-	-	128,084	-	-	R\$18.05	-
Special Performance Program 2023	7/3/2023	7/3/2028	7/3/2028	14,231	-	-	-	14,231	-	-	R\$45.32	-

(*) Includes assets with release/redemption requests still under review as of the report date.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Fair value measurement:

2020 Stock Options: The options' fair value was calculated by the Binomial method. The variables used were: Risk-free rate of 4.25% p.a.; Dividend Yield of 1.90% (excluding the 2019 yield as it was above the historic average) and Volatility of the share for 2 years, which was 34.03%, in addition to the vesting and exercise terms.

Stock Options 2021 / Stock Options 2021 CA: The options' fair value was calculated by the Binomial method. The variables used were: Risk-free rate of 2% p.a.; Dividend Yield of 9.01% (excluding the 2019 yield as it was above the historic average) and Volatility (March/2019 to Mar/2021), which was 48.64%, in addition to the vesting (2 years for BD and 3 years for other participants) and exercise terms.

Matching Shares 2020 and 2021: the fair value of the shares is equal to the closing price on the award date.

Extraordinary Premium for Officers: based on the average of the last 30 trading sessions preceding the date of the grant.

Stock Options 2022 / Stock Options 2022 CA: The options' fair value was calculated by the Binomial method. The variables used were: Risk-free rate of 12.86% p.a.; Dividend Yield of 11.44% and Volatility (March/2018 to April/2022), which was 43.98%, in addition to the vesting term (2 years for Directors and 3 years for other participants) and exercise terms.

2023 Stock Options: The options' fair value was calculated by the Binomial method. The variables used were: Risk-free rate of 13.75% p.a.; Dividend Yield of 5.56% and Volatility (March/2020 to April/2023), which was 45.58%, in addition to the vesting term (3 years) and exercise terms.

Stock Options 2024 leaders: The options' fair value was calculated by the Binomial method. The variables used were: Risk-free rate of 10.75% p.a.; strike price of R\$ 24.81, price of underlying asset as of 04/18/2024 of R\$ 24.14 and Volatility (April/2021 to April/2024) of 34.76%, in addition to the 3-year vesting terms and exercise terms.

CA Stock Options 2024: The options' fair value was calculated by the Binomial method. The variables used were: Risk-free rate of 10.75% p.a.; strike price of R\$ 24.81, price of underlying asset as of 04/18/2024 of R\$ 24.14 and Volatility (April/2022 to April/2024) of 35.39%, in addition to the 2-year vesting term and 3-year exercise term.

Performance Shares: The fair value of the portion related to non-market indicators was calculated based on the asset's price on the grant date, while the portion related to the market indicator was calculated using the Monte Carlo method, considering the vesting period of 3 years and the assumptions made in the program.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

17 Employee benefits

The Company's obligations regarding pension and health plans are as follows:

	Consolidated		Parent Company	
	6/30/2024	12/31/2023	6/30/2024	12/31/2023
Renegotiated Petros pension plan	1,017	1,027	1,017	1,027
Non-renegotiated Petros pension plan	301	307	301	307
Health plan	2	72	2	72
Total obligations pension and health plans	1,320	1,406	1,320	1,406
Current	127	155	127	155
Noncurrent	1,193	1,251	1,193	1,251

The change in benefits awarded to employees can be seen below:

	Consolidated			
	Pension Plans			
	PPSP-R	PPSP-NR	Health care plan	Total
Balance as of January 01, 2023	411	364	68	843
(+/-) Effects of remeasurement recognized in OCI	528	(70)	153	611
(+) Cost incurred during the period	3	-	1	4
(-) Payment of contributions	(95)	(32)	(155)	(282)
(+) Net interest on net liability	46	45	5	96
Balance as of December 31, 2023	893	307	72	1,272
Debt financing				
Balance at January 01, 2023	138	-	-	138
Interest cost	11	-	-	11
Payment of financial lease	(15)	-	-	(15)
Balance of debt financing as of December 31, 2023	134	-	-	134
Current	90	34	31	155
Non current	937	273	41	1,251
Balance as of December 31, 2023	1,027	307	72	1,406
Balance as of December 31, 2023	893	307	72	1,272
(+) Cost incurred during the period	41	14	3	58
(-) Payment of contributions	(14)	(7)	(73)	(94)
(-) Reduction of Deficit - Petros Plan	(37)	(13)	-	(50)
Actuarial liability balance as of June 30, 2024	883	301	2	1,186
Debt financing				
Balance at January 01, 2024	134	-	-	134
Interest cost	7	-	-	7
Payment of financial lease	(7)	-	-	(7)
Debt financing balance as of June 30, 2024	134	-	-	134
Current	91	34	2	127
Non current	926	267	-	1,193
	1,017	301	2	1,320

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

The net expense on pension and health care plans includes the following components:

	Period ended June 30, 2024				
	Consolidated				Parent Company
	Pension Plan				
	PPSP-R	PPSP-NR	Health Plan	Total	Total
Current service cost	1	-	-	1	1
Net interest on net liability	40	14	3	57	57
Cost of period	41	14	3	58	58
Relating to active employees:					
Directly to income	1	-	-	1	1
Relating to inactive members (*):	40	14	3	57	57
Cost of period	41	14	3	58	58
Debt financing:					
(+) Interest cost	7	-	-	7	7
Debt cost in the period	7	-	-	7	7
Relating to active employees:					
Directly to income	1	-	-	1	1
Relating to inactive members (*):	6	-	-	6	6
Debt cost in the period	7	-	-	7	7
Total Pension and health care plan obligations	48	14	3	65	65

(*) Other net income (expenses)

Pension Plans

Fundação Petrobras de Seguridade Social - Petros is charged with managing the Company's supplementary pension plans. Petrobras founded Petros as a private nonprofit company, with administrative and financial independence.

PPSP-R and PPSP-NR – Company's Contributions

In respect of the contributions for the PPSP-R plans, the amount accumulated through June 30, 2024 for normal contributions was R\$ 14 (R\$ 14 through June 30, 2023).

The extraordinary contributions (referring to the deficit repair plans - PEDs in force) of the PPSP-R plan amounted to R\$ 37 by June 30, 2024 (R\$ 31 through June 30, 2023).

In respect of the contributions for the PPSP-NR plans, the amount accumulated through June 30, 2024 for normal contributions was R\$ 7 (R\$ 6 through June 30, 2023). The total until June 30, 2024 for extraordinary contributions (referring to the deficit repair plan - PED in force) of the PPSP-NR Plan was R\$ 13 (R\$ 12 through June 30, 2023).

Vibra is currently contributing to three ongoing deficit repair plans for the PPSP-R and PPSP-NR plans, aiming to rebalance the plan's assets and liabilities: (i) New PED," initiated in 2020, which consolidated the results of FY 2018 ("PED2018") with the values of PED/2015 (ii) the PED PPSP-R 2021, based on the plan's deficit result as determined on 12/31/2021, with contributions starting in 04/2023; and (iii) the PED PPSP-NR 2022, based on the plan's deficit result as determined on 12/31/2022, with contributions starting in 04/2024.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

PP-2

The Petros 2 Plan has a defined-contribution portion whose payments are recognized in profit or loss. Until June 30, 2024 the Company's contribution to the defined-contribution portion of the Petros 2 Plan was R\$ 2 (R\$ 2 up to June 30, 2023).

FlexPrev

Flexprev has been Vibra Energia's official pension plan since December 2021. Established as a Defined-Contribution plan, it is a more modern plan and aligned with market practices. Participants from the PPSP-R, PPSP-NR and PP-2 plans also sponsored by Vibra had the option to migrate to Flexprev.

The financial obligations (debt instruments) payable to Petros resulting from the migration amounted to R\$ 134 as of June 30, 2024, consisting of PPSP-R (R\$ 138 as of June 30, 2023 in PPSP-R). The amounts resulting from the migration of participants from the PPSP-NR and PP-2 plans were settled at the time of the initial payment for the amortization of the outstanding balance, in 2022. The remaining balance will be paid over a maximum period of 15 (fifteen) years.

These obligations represent: (i) in PPSP-R and PPSP-NR: equivalent to normal future contributions owed to beneficiary participants (inactivity) and the amounts due, owed and not paid and those outstanding in relation to the Deficit Repair Plan (PED) implemented and the portion attributable to VIBRA of the deficit result in the PPSPs, and (ii) in PP-2: equal to the portion of the deficit VIBRA is responsible for.

The amounts described are restated recurrently until the effective payment of each installment, restated by the actuarial targets in the source plans (pro rata die), i.e., PPSP-R (IPCA + 4.43% p.a.), PPSP-NR (IPCA + 4.37% p.a.) and PP-2 (IPCA + 4.75% p.a.).

The employer contributions related to FlexPrev paid in the period ending June 30, 2024, totaled R\$ 13 (R\$ 13 up to June 30, 2023).

Health care plan

In the 4th quarter of 2020 the Company took out a health plan from Bradesco Seguros offering the health-care benefit (medical and dental) to employees, former employees and their dependents in lieu of the self-management plan (AMS).

Law 9.656/98 assures retirees who contributed to a health plan under an employment relationship through fixed monthly contributions for the minimum term of 10 years the right to maintain this plan as beneficiary on the same coverage terms they enjoyed during their employment contract, providing they cover the entire payment.

For employees contributing for 10 years or more and who retire at the company, Vibra offered the possibility of maintaining the benefit in force at the time of their retirement in exchange for part payment of the monthly fee stipulated by the Company and the respective copayment.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

For employees contributing between 02 (two) and 09 (nine) years to the “AMS” plan, Vibra decided to offer the possibility of continuing payment of monthly fees as owner until the period of 10 (ten) years is completed and providing the employee retires at the company, guaranteeing conditions to maintain the plan, as per the rule described in the previous paragraph.

For those with less than two years at the Company, the right to the Bradesco plan was awarded for the time they have been at the Company, subject to the rules of RN 488 in the case of unfair dismissal in which they were contributing monthly to the health plan (RN 488: legislation which guarantees the right to remain in the health plan for 6 months to 2 years after unfair dismissal depending on plan contribution time).

Retirees with less than ten years at the Company were entitled to remain in the plan for the period equivalent to their contribution time.

For former employees leaving under severance programs (PIDV/PDO), as non-retirees, and under RN 488, the term previously determined at the time of dismissal was maintained.

For the group of retirees and pensioners contributing for more than 10 years, the health plan is a lifetime plan (vested benefit), although from 2022 the employer's subsidiary gradually reduces over 7 years, until equal costing is achieved in 2028.

The Company canceled fixed contributions for new employees and from 2022 will gradually reduce the employer's subsidy, eliminating the factor generating the liability and seeking the ongoing enhancement of its technical and administrative procedures, as well as enhancing the various programs offered to beneficiaries.

In April 2022 the Company was notified about two injunctions awarded by the Labor Courts in favor of the employee unions of Rio de Janeiro and Minas Gerais (ACC 100176-39.2022.5.01.0009 filed on 03/09/2022 and ACC 0010217-76.2022.5.03.0017 on 03/28/2022) ordering the Company to refrain from using the age range variance for monthly fees for health plans, adopting 70/30 costing (70% by the company and 30% by the user) for retirees and pensioners; and to discount the amount owed by the user from PETROS' payroll, suspending collections via payment slips.

The preliminary injunction granted in ACC 100176-39.2022.5.01.0009 was upheld by a ruling unfavorable to VIBRA, against which an ordinary appeal has been filed, not yet judged.

The injunction granted in ACC 0010217-76.2022.5.03.0017 was revoked due to the recognition by the 3rd Regional Labor Court that it did not have the jurisdiction to assess demands involving the health plan provided by VIBRA, whose judgment should be carried out by the Common Courts, according to the decision of the High Court of Appeal issued in the Jurisdiction Assumption Incident no. 5. The ruling of the Region 3 Regional Labor Court was appealed to the Superior Labor Court (TST), which upheld the decision.

Furthermore, four other collective actions were filed by unions and retiree associations. ACC 0020293-35.2022.5.04.0017 (filed on 03/28/2022) was dismissed without prejudice, based on the prevention of the 9th Labor Court, which received the first demand on the subject. After the parties filed appeals, the case was returned to the lower court for the reopening of the proceedings.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

A preliminary injunction was granted in class action 0100266-33.2022.5.01.0046 (filed on 04/06/2022), upheld by a ruling, against which an ordinary appeal has been filed, not yet judged.

A preliminary injunction was granted in class action 0100658-83.2022.5.01.0074 (filed on 08/01/2022), and on 06/30/2024 the case records were referred to the judge for sentencing. A ruling unfavorable to VIBRA was delivered on 07/05/2024, which was then appealed. Considering the risk rating criteria adopted for related proceedings, mentioned after reporting progress in the cases, there was no change in the risk expectation, which is still rated as possible.

In class action 0101013-75.2022.5.01.0080 (filed on 11/18/2022), the Court issued a ruling recognizing the lack of jurisdiction of the Labor Court. The plaintiff filed an ordinary appeal against this decision, which has not yet been judged.

On 11/22/2023, collective action 0001367-03.2023.5.19.0001 was filed, which is in progress at the Regional Labor Court of Alagoas. In this action, an injunction was granted to mandate the maintenance of the previous cost conditions. The injunction in question was upheld in a ruling, against which an ordinary appeal has been filed, not yet judged.

Consequently, there are currently 7 collective actions on the subject, with four injunctions in force. There is one TST award and one appeal decision favorable to VIBRA, recognizing the lack of jurisdiction of the Labor Court to judge the matter and four unfavorable awards.

In cases where a preliminary injunction was granted and/or a ruling unfavorable to VIBRA was issued, considering the legal context, the body of evidence, relevant jurisprudence, and applicable legislation, these were rated as a possible loss: 100176-39.2022.01/05/0009, 0100266-33.2022.01/05/0046, 0100658-83.2022.01/05/0074, 0001367-03.2023.5.19.0001.

Cases in which the lack of jurisdiction of the Labor Court or the principle of prevention was recognized are classified as having a remote loss. 0010217-76.2022.5.03.0017, 0101013-75.2022.5.01.0080, 0020293-35.2022.5.04.0017.

The actuarial risks involved in the health benefit are:

- (I) post-employment health benefit,
- (II) employees living for longer than projected by mortality rates,
- (III) lower-than-expected turnover and
- (IV) medical costs rising faster than expected.

The health care plan is not covered by the guaranteeing assets.

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***18 Provision for decarbonization credits**

	Consolidated		Parent Company	
	6/30/2024	12/31/2023	6/30/2024	12/31/2023
Allowance for decarbonization credits	70	48	70	48
Total	70	48	70	48

During the period, there was a provision for CBIOS of R\$ 467 (note 21.4) and retirement provisions of R\$ 445 (note 11).

19 Equity**19.1 Share capital**

As of June 30, 2024 the fully subscribed and paid-in share capital of R\$ 10,034 (R\$ 7,579 at December 31, 2023) consists of 1,119,000,000 registered common shares with no par value (1,165,000,000 as of December 31, 2023).

19.2 Treasury shares

On April 05, 2024, the Board of Directors approved the cancellation of 46,000,000 common shares issued by the Company, held in treasury, without reducing its share capital.

As a result of the cancellation, Vibra's share capital consisted of 1,119,000,000 common, registered, book-entry shares, with no par value. The adjustment to the main section of Article 4 of Vibra's Bylaws will be resolved at an Extraordinary General Meeting to be convened at the appropriate time.

The number of treasury shares held by the Company as of June 30, 2024 is 3,650,385 (50,039,747 as of December 31, 2023).

As of June 30, 2024, the Company has R\$ 84 in treasury shares recorded in equity (R\$ 1,150 as of December 31, 2023).

On July 04, 2024, the Board of Directors approved the new buyback program of the Company's common shares (note 30).

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***19.3 Dividends and interest on capital**

	Consolidated	
	Six-month period ended June 30,	
	2024	2023
Opening balance	1,124	401
Addition	924	-
Payment	(852)	(401)
Income tax withheld at source	(42)	-
Closing balance	1,154	-

On June 28, 2024, the Board of Directors approved credit of interest on equity in the amount of R\$520, to be paid to shareholders until the end of 2025.

On April 18, 2024, an additional dividend was approved at the Ordinary General Meeting. The remuneration to the shareholders for the 2023 financial year will be fully paid in 2024.

19.4 Earnings (loss) per share

	Consolidated	
	Six-month period ended June 30,	
	2024	2023
Numerator		
Net income	1,656	214
Denominator		
Weighted average number of common shares held by shareholders	1,115,336,181	1,119,750,407
Basic earnings per share	1.4848	0.1911
Numerator		
Net income	1,656	214
Denominator		
Weighted average number of common shares held by shareholders	1,115,336,181	1,119,750,407
Potential increase in shares considering the incentive plan	4,187,852	3,750,696
Weighted average of adjusted shares	1,119,524,033	1,123,501,103
Dilutive earnings per share	1.4792	0.1905

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

20 Sales revenue

	Consolidated				Parent Company			
	Current quarter (4/1/2024 to 6/30/2024)	Six-month period ended June 30, 2024	Quarter of the Prior Year (4/1/2023 to 6/30/2023)	Six-month period ended June 30, 2023	Current quarter (4/1/2024 to 6/30/2024)	Six-month period ended June 30, 2024	Quarter of the Prior Year (4/1/2023 to 6/30/2023)	Six-month period ended June 30, 2023
Products, services and energy								
Petroleum derivatives								
Diesel	21,231	40,330	19,284	41,755	21,231	40,330	19,202	41,442
Gasoline	12,456	24,273	12,755	25,401	12,352	24,169	12,729	25,375
Fuel oil	1,401	3,089	1,531	3,241	1,401	3,089	1,531	3,241
Aviation fuel	4,735	9,543	4,146	9,418	4,735	9,543	4,146	9,418
Lubricant	805	1,551	845	1,693	805	1,551	845	1,693
Coke	8	43	99	304	8	43	76	208
Other products	365	1,092	458	981	360	914	461	982
Ethanol	3,068	5,893	2,135	4,246	3,068	5,893	2,135	4,246
Natural gas	115	234	132	296	115	234	132	296
Supply-House products (a)	237	252	150	306	237	252	150	306
Services, energy and other	72	136	37	57	27	56	30	50
	44,493	86,436	41,572	87,698	44,339	86,074	41,437	87,257
Interest embedded in products prices	(212)	(398)	(208)	(435)	(212)	(398)	(208)	(435)
Advanced bonuses awarded to clients	(188)	(360)	(179)	(354)	(188)	(360)	(179)	(354)
Performance bonus, sales prizes and discounts	(212)	(405)	(243)	(489)	(212)	(405)	(243)	(489)
Gross revenue	43,881	85,273	40,942	86,420	43,727	84,911	40,807	85,979
Sales charges	(1,772)	(3,565)	(3,758)	(10,199)	(1,752)	(3,541)	(3,757)	(10,198)
Sales revenue	42,109	81,708	37,184	76,221	41,975	81,370	37,050	75,781

(a) This derives from the sale of chemical products and services to the exploration and production sector, supplying platforms, drill rigs, FPSOs and onshore facilities with the essential products required by operations and other activities, with the main client being Petrobras.

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***20.1 Contractual liabilities**

These are classified under Customer Advances and as of June 30, 2024 amount to R\$ 368 Consolidated and R\$ 338 Parent Company (consolidated R\$ 364 and parent company R\$ 357 as of December 31, 2023).

R\$ 319 was recognized as revenue in 2024 and was recorded under the balance of contract liabilities at the start of the period (R\$ 361 as of June 30, 2023).

21 Cost and expenses by nature**21.1 Cost of goods sold and services rendered**

	Consolidated				Parent Company			
	Current quarter (4/1/2024 to 6/30/2024)	Six-month period ended June 30, 2024	Quarter of the Prior Year (4/1/2023 to 6/30/2023)	Six-month period ended June 30, 2023	Current quarter (4/1/2024 to 6/30/2024)	Six-month period ended June 30, 2024	Quarter of the Prior Year (4/1/2023 to 6/30/2023)	Six-month period ended June 30, 2023
Resale goods	(40,021)	(77,454)	(35,582)	(73,202)	(39,928)	(77,187)	(35,437)	(72,762)
Outsourced services and rental expenses	(31)	(55)	(24)	(48)	(31)	(55)	(24)	(48)
Personnel expenses	(8)	(15)	(10)	(20)	(8)	(15)	(10)	(20)
Depreciation and amortization	(2)	(5)	(3)	(6)	(2)	(5)	(3)	(6)
Other	(35)	(56)	(29)	(51)	(35)	(56)	(29)	(51)
Total	(40,097)	(77,585)	(35,648)	(73,327)	(40,004)	(77,318)	(35,503)	(72,887)

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

21.2 Sales expenses and expected credit losses

	Consolidated				Parent Company			
	Current quarter (4/1/2024 to 6/30/2024)	Six-month period ended June 30, 2024	Quarter of the Prior Year (4/1/2023 to 6/30/2023)	Six-month period ended June 30, 2023	Current quarter (4/1/2024 to 6/30/2024)	Six-month period ended June 30, 2024	Quarter of the Prior Year (4/1/2023 to 6/30/2023)	Six-month period ended June 30, 2023
Outsourced services, freight and rental expenses	(414)	(817)	(411)	(821)	(414)	(817)	(411)	(821)
Personnel expenses	(99)	(193)	(93)	(187)	(99)	(193)	(93)	(187)
Allowance for credit loss	30	32	(26)	(27)	31	33	(26)	(27)
Impairment losses on receivables	(4)	(22)	(12)	(25)	(4)	(22)	(12)	(25)
Depreciation and amortization	(109)	(221)	(112)	(226)	(112)	(225)	(115)	(232)
Other	(48)	(89)	(43)	(83)	(48)	(89)	(43)	(83)
Total	(644)	(1,310)	(697)	(1,369)	(646)	(1,313)	(700)	(1,375)

21.3 General and administrative expenses

	Consolidated				Parent Company			
	Current quarter (4/1/2024 to 6/30/2024)	Six-month period ended June 30, 2024	Quarter of the Prior Year (4/1/2023 to 6/30/2023)	Six-month period ended June 30, 2023	Current quarter (4/1/2024 to 6/30/2024)	Six-month period ended June 30, 2024	Quarter of the Prior Year (4/1/2023 to 6/30/2023)	Six-month period ended June 30, 2023
Outsourced services and rental expenses	(59)	(115)	(43)	(94)	(51)	(106)	(41)	(92)
Personnel expenses	(122)	(234)	(93)	(203)	(109)	(212)	(92)	(202)
Depreciation and amortization	(24)	(52)	(21)	(42)	(18)	(41)	(21)	(42)
Other	(33)	(61)	(13)	(36)	(28)	(46)	(19)	(33)
Total	(238)	(462)	(170)	(375)	(206)	(405)	(173)	(369)

Vibra Energia S.A.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

21.4 Other net revenue (expense)

	Consolidated				Parent Company			
	Current quarter (4/1/2024 to 6/30/2024)	Six-month period ended June 30, 2024	Quarter of the Prior Year (4/1/2023 to 6/30/2023)	Six-month period ended June 30, 2023	Current quarter (4/1/2024 to 6/30/2024)	Six-month period ended June 30, 2024	Quarter of the Prior Year (4/1/2023 to 6/30/2023)	Six-month period ended June 30, 2023
ICMS credits - End of permanent status	44	47	7	7	44	47	7	7
Win in lawsuit against the State of Goiás	-	-	120	120	-	-	120	120
Pis/Cofins credits - essential operating expenses	-	-	46	78	-	-	46	78
Rental expenses	(24)	(43)	(17)	(33)	(24)	(43)	(17)	(33)
Expropriation of property	9	29	-	4	9	29	-	4
Commodity hedge operations - imports in progress	(18)	(35)	-	92	(11)	(30)	-	92
Commodity hedge operations - imports completed	44	(18)	17	56	34	(28)	17	56
Losses and provisions for judicial proceedings (note 24.1)	(51)	(23)	(35)	(63)	(51)	(23)	(35)	(63)
Pension and health plan - inactive members (note 17)	(30)	(61)	(27)	(53)	(30)	(61)	(27)	(53)
Provision for decarbonization credits (note 18)	(212)	(467)	(390)	(659)	(212)	(467)	(390)	(659)
Provision for tax recovery loss	1	(4)	(2)	(4)	1	(4)	(2)	(4)
Franchise, rental and royalties revenue	99	212	114	231	99	212	114	231
Joint storage revenue	37	75	38	74	37	75	38	74
Recovery of tax credits - PIS and COFINS	28	65	22	52	28	65	22	52
PIS/COFINS credit SL 192 (note 15.1)	-	535	-	-	-	535	-	-
Institutional relations and cultural projects	(53)	(74)	(33)	(55)	(53)	(74)	(33)	(55)
Income on the sale / write-off of assets	107	163	58	100	107	163	58	100
Performance bonus and other incentives	(34)	(61)	(20)	(50)	(34)	(61)	(20)	(50)
Other	90	140	3	(19)	92	144	4	(18)
Total	37	480	(99)	(122)	36	479	(98)	(121)

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***22 Net finance income (loss)**

	Consolidated			
	Current quarter (4/1/2024 to 6/30/2024)	Six-month period ended June 30, 2024	Quarter of the Prior Year (4/1/2023 to 6/30/2023)	Six-month period ended June 30, 2023
Expenses				
Loans and financing	(310)	(587)	(337)	(682)
Leases	(6)	(22)	(18)	(36)
Charges in financing of product supply	-	-	(1)	(20)
Other	(27)	(50)	(14)	(38)
	(343)	(659)	(370)	(776)
Revenue				
Customer arrears	97	125	39	85
Customer financing	48	60	40	101
Judicial deposits	17	35	18	39
Short-term investments	125	245	98	184
Recovery of credits - fair value	10	21	12	26
Other	7	7	4	10
	304	493	211	445
Inflation indexation				
Leases	-	-	(1)	-
Loans and financing	(21)	(55)	(33)	(72)
Taxes	15	22	11	23
Earnings/loss on derivative financial instruments	(47)	(74)	38	52
Customer arrears	44	44	-	-
Other	1	-	7	10
	(8)	(63)	22	13
Foreign exchange gains / (losses)				
Earnings/loss on derivative financial instruments	445	467	(557)	(843)
Trade receivables	20	26	(9)	(13)
Trade payables	(31)	(42)	40	63
Loans and financing	(628)	(807)	338	518
Short-term investments	20	30	(13)	(15)
Brokers	7	9	(2)	(12)
Other	1	(1)	(1)	(1)
	(166)	(318)	(204)	(303)
Foreign exchange gains / (losses) and indexation, net	(174)	(381)	(182)	(290)
Total finance income (expenses)	(213)	(547)	(341)	(621)

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

	Parent Company			
	Current quarter (4/1/2024 to 6/30/2024)	Six-month period ended June 30, 2024	Quarter of the Prior Year (4/1/2023 to 6/30/2023)	Six-month period ended June 30, 2023
Expenses				
Loans and financing	(302)	(574)	(334)	(674)
Leases	(17)	(43)	(28)	(57)
Charges in financing of product supply	-	-	(1)	(20)
Other	(27)	(51)	(14)	(38)
	(346)	(668)	(377)	(789)
Revenue				
Customer arrears	97	125	39	85
Customer financing	58	72	40	101
Judicial deposits	17	35	18	39
Short-term investments	116	227	94	176
Recovery of credits - fair value	10	21	12	26
Other	2	6	5	10
	300	486	208	437
Inflation indexation				
Leases	(5)	(14)	(10)	(22)
Loans and financing	(14)	(36)	(21)	(43)
Taxes	15	21	11	23
Earnings/loss on derivative financial instruments	(47)	(74)	38	52
Customer arrears	44	44	-	-
Other	2	1	7	9
	(5)	(58)	25	19
Foreign exchange gains / (losses)				
Earnings/loss on derivative financial instruments	445	467	(557)	(843)
Trade receivables	20	26	(9)	(13)
Trade payables	(31)	(42)	39	62
Loans and financing	(628)	(807)	338	518
Short-term investments	20	30	(13)	(15)
Borkers	7	9	(2)	(12)
Other	1	(1)	-	-
	(166)	(318)	(204)	(303)
Foreign exchange gains / (losses) and indexation, net	(171)	(376)	(179)	(284)
Total finance income (expenses)	(217)	(558)	(348)	(636)

Financing charges (interest, monetary variance and exchange variance) amounted to R\$ 1,449 (note 13.1) in the period (R\$ 237 as of June 30, 2023), with R\$ 1,449 recognized in profit or loss (R\$ 236 as of June 30, 2023 recognized in profit or loss and R\$ 1 as capitalized interest).

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

23 Segment reporting

Operating segments are reported consistently with the internal reports provided to the main operating decision taker. The main operating decision taker, responsible for allocating funds and evaluating the performance of operating segments, is the Executive Board.

This information is prepared based on the items directly attributable to the segment, as well as those that can be allocated to it on a reasonable basis.

Items not allocated to segments are grouped in Corporate and are mainly related to corporate financial management, overheads related to Central Management and other expenses, including actuarial expenses related to pension and health plans for retirees and beneficiaries.

In the 1st quarter of 2023 the Company's Executive Board decided to start assessing the business performance, funds allocation, the financial results, and the forecasts and plans for the following operational segments: (i) Retail Stations; and (ii) B2B. From now on, only these two segments will have their results regularly reviewed and monitored by the main operations manager, with their individual performance periodically evaluated by the Executive Board, Board of Directors and Advisory Committees to the Board of Directors. The results from interests in other companies, currently not controlled and accounted for by the equity method, will not be considered for EBITDA calculation purposes.

Retail

This chain markets the Company's oil products, lubricants, compressed natural gas, biofuels and convenience store products for the purpose of achieving established market and profitability goals, as well as creating favorable conditions for sustainable growth.

B2B

This area markets oil-based fuels and lubricants and provides associated services to all operating segments of the Company's major consumers market. It also markets aviation products and services at the country's airport facilities for airlines operating transportation services abroad and in the domestic market.

The Company's assets, notably the bases, terminals and other fixed assets, are not reported by segment to the Executive Board, since they are used by all of the business units without segmentation. Similarly, liabilities are not reported by segment, since they are managed by the central treasury.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Consolidated statement of Net Income by Business Sector - Jun/24

	Retail	B2B	Total segments	Corporate	Total	Reconciliation with financial statements	Total Consolidated
Sales Revenue	50,522	31,546	82,068	-	82,068	(360) (a)	81,708
Cost of goods sold	(47,963)	(29,617)	(77,580)	-	(77,580)	(5) (b)	(77,585)
Gross profit (loss)	2,559	1,929	4,488	-	4,488	(365)	4,123
Expenses							
General, administrative and sales	(616)	(787)	(1,403)	(96)	(1,499)	(273) (c)	(1,772)
Tax	(12)	(7)	(19)	(13)	(32)	(28) (d)	(60)
Other net revenue (expenses)	(136)	130	(6)	544	538	(58) (e)	480
Equity earnings	-	-	-	-	-	8 (f)	8
Net finance income/loss	-	-	-	-	-	(547) (g)	(547)
Adjusted EBITDA	1,795	1,265	3,060	435	3,495		
Net income (loss) before tax						(1,263)	2,232

Consolidated Statement of Profit or Loss by Business Sector - Current quarter (04/01/2024 to 06/30/2024)

	Retail	B2B	Total segments	Corporate	Total	Reconciliation with financial statements	Total Consolidated
Sales Revenue	26,165	16,132	42,297	-	42,297	(188) (a)	42,109
Cost of goods sold	(24,979)	(15,116)	(40,095)	-	(40,095)	(2) (b)	(40,097)
Gross profit (loss)	1,186	1,016	2,202	-	2,202	(190)	2,012
Expenses							
General, administrative and sales	(298)	(393)	(691)	(59)	(750)	(132) (c)	(882)
Tax	(1)	(2)	(3)	(5)	(8)	(17) (d)	(25)
Other net revenue (expenses)	(1)	68	67	39	106	(69) (e)	37
Equity earnings	-	-	-	-	-	79 (f)	79
Net finance income/loss	-	-	-	-	-	(213) (g)	(213)
Adjusted EBITDA	886	689	1,575	(25)	1,550		
Net income (loss) before tax						(542)	1,008

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Consolidated statement of Profit or Loss by Business Sector - Jun/23

	Retail	B2B	Total segments	Corporate	Total	Reconciliation with financial statements	Total Consolidated
Sales Revenue	45,754	30,821	76,575	-	76,575	(354) (a)	76,221
Cost of goods sold	(43,717)	(29,604)	(73,321)	-	(73,321)	(6) (b)	(73,327)
Gross profit (loss)	2,037	1,217	3,254	-	3,254	(360)	2,894
Expenses							
General, administrative and sales	(610)	(764)	(1,374)	(102)	(1,476)	(268) (c)	(1,744)
Tax	(9)	(6)	(15)	(14)	(29)	(20) (d)	(49)
Other net revenue (expenses)	(188)	82	(106)	(45)	(151)	29 (e)	(122)
Equity earnings	-	-	-	-	-	(28) (f)	(28)
Net finance income/loss	-	-	-	-	-	(621) (g)	(621)
Adjusted EBITDA	1,230	529	1,759	(161)	1,598		
Net income (loss) before tax						(1,268)	330

Consolidated statement of Profit or Loss by Business Sector - Quarter of the Prior Year (04/01/2023 to 06/30/2023)

	Retail	B2B	Total segments	Corporate	Total	Reconciliation with financial statements	Total Consolidated
Sales Revenue	22,945	14,418	37,363	-	37,363	(179) (a)	37,184
Cost of goods sold	(21,787)	(13,858)	(35,645)	-	(35,645)	(3) (b)	(35,648)
Gross profit (loss)	1,158	560	1,718	-	1,718	(182)	1,536
Expenses							
General, administrative and sales	(316)	(386)	(702)	(32)	(734)	(133) (c)	(867)
Tax	(1)	(2)	(3)	(7)	(10)	(10) (d)	(20)
Other net revenue (expenses)	(66)	39	(27)	(37)	(64)	(35) (e)	(99)
Equity earnings	-	-	-	-	-	(26) (f)	(26)
Net finance income/loss	-	-	-	-	-	(341) (g)	(341)
Adjusted EBITDA	775	211	986	(76)	910		
Net income (loss) before tax						(727)	183

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(In millions of Reais, unless stated otherwise)

	Current quarter (4/1/2024 to 6/30/2024)	Six-month period ended June 30, 2024	Quarter of the Prior Year (4/1/2023 to 6/30/2023)	Six-month period ended June 30, 2023
Reconciliation with financial statements				
(a) Sales Revenue				
<u>Appropriation of early bonuses awarded to customers</u>				
Sales revenue is adjusted for advanced bonuses awarded to service station resellers to which the Company distributes fuel and lubricant. Corresponding to the portion provided mainly in kind and realized under the terms established in advance with such parties, which once completed, become nonreturnable, being absorbed as expenses by the Company. This corresponds to a target scheme which, once met, exempts the customers – resellers of service stations – from returning to the Company these amounts advanced as bonuses. They are classified in profit or loss in proportion to their due dates.	(188)	(360)	(179)	(354)
(b) Cost of goods sold				
Depreciation and amortization	(2)	(5)	(3)	(6)
(c) General, administrative and sales				
Depreciation and amortization	(133)	(273)	(133)	(268)
<u>Expected credit losses</u>				
The adjusted values refer to the provisions relating to receivables owed to the Company by the thermal companies of islanded and interconnected power systems, a segment for which the Company substantially provides service.	1	-	-	-
(d) Tax				
<u>Tax adjustments denote tax amnesties and tax charges on financial revenue.</u>				
<u>Tax amnesties: provisions for joining the amnesty programs established by State Laws.</u>	(1)	(4)	-	-
<u>Tax charges: the adjustments refer to expenditure on IOF, PIS and COFINS, levied on the Company's revenue and which are classified as tax expenses.</u>	(16)	(24)	(10)	(20)
(e) Other net revenue (expense)				
<u>Judicial losses and provisions</u>				
The adjusted amounts consist of losses incurred in final and unappealable lawsuits, as well as the provisions made on the basis of the opinions obtained from the lawyers responsible for handling the lawsuits or by the Company's Legal Department.	(51)	(23)	(35)	(63)
Commodity hedges - imports in progress	(18)	(35)	-	92
(f) Equity earnings	79	8	(26)	(28)
(g) Net finance income	(213)	(547)	(341)	(621)
Total	(542)	(1,263)	(727)	(1,268)

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

23.1 Disaggregation of revenue

	Consolidated		
	Six-month period ended June 30, 2024		
	Retail	B2B	Total
Goods sold and services			
Domestic			
North	4,069	3,804	7,873
Northeast	12,047	5,697	17,744
Midwest	5,901	3,063	8,964
Southeast	19,611	14,287	33,898
South	8,894	2,973	11,867
Foreign	-	1,722	1,722
Total	50,522	31,546	82,068

	Consolidated		
	Current quarter (4/1/2024 to 6/30/2024)		
	Retail	B2B	Total
Goods sold and services			
Domestic			
North	2,098	1,881	3,979
Northeast	6,298	2,934	9,232
Midwest	3,061	1,514	4,575
Southeast	10,178	7,572	17,750
South	4,530	1,476	6,006
Foreign	-	755	755
Total	26,165	16,132	42,297

	Consolidated		
	Six-month period ended June 30, 2023		
	Retail	B2B	Total
Goods sold and services			
Domestic			
North	3,749	3,717	7,466
Northeast	10,883	4,874	15,757
Midwest	5,672	3,300	8,972
Southeast	17,836	14,236	32,072
South	7,614	3,140	10,754
Foreign	-	1,554	1,554
Total	45,754	30,821	76,575

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

	Consolidated		
	Quarter of the Prior Year (4/1/2023 to 6/30/2023)		
	Retail	B2B	Total
Goods sold and services			
Domestic			
North	1,960	1,782	3,742
Northeast	5,456	2,146	7,602
Midwest	2,818	1,492	4,310
Southeast	8,987	6,942	15,929
South	3,724	1,322	5,046
Foreign	-	734	734
Total	22,945	14,418	37,363

24 Judicial and administrative proceedings, judicial deposits and contingencies

24.1 Judicial and administrative proceedings provisioned for

The main proceedings provisioned for concern the following events:

Tax Claims

(i) nonratification of federal tax offsets (except IPI) - Federal government proceedings (R\$ 63 as of June 30, 2024 and R\$ 61 as of December 31, 2023).

(ii) ICMS – OTHER CHARGES - a case discussing the constitutionality of charging FEEF-RJ and FOT-RJ on ICMS deferrals of the Company, which resulted unfavorably for the taxpayers in ADI 5635, judged by the STF (R\$ 123 as of June 30, 2024 and R\$ 119 as of December 31, 2023).

Civil Proceedings

(i) case in which the Company was ordered to indemnify the plaintiff (Valpar) for nonperformance of the Loan, Transportation and Supply Contracts, where the award is being calculated, after the net part of the award was already paid (R\$ 178 on June 30, 2024 and R\$ 167 on December 31, 2023);

(ii) case seeking indemnity for violation of the proportionality clause between volumes of products acquired by the plaintiffs and the volume of cargo to be shipped by Ouro Verde, with which the Company signed binding fuel supply and transportation contracts. The Company was ordered to reimburse shipping costs and to pay losses and damages to the Plaintiffs. After payment of the award had begun, Plaintiffs submitted a petition stating the amount they believed they were entitled to: R\$ 1,041 as gross sales for shipping not provided to the Company and R\$ 83 for lost earnings, with an expert opinion having been ratified by the judge. Both the plaintiff and the defendant appealed this decision, with the Company's special appeal to the Superior Court of Justice (STJ) being entertained with a stay on April 08, 2024. (R\$ 85 as of June 30, 2024 and R\$ 79 as of December 31, 2023);

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Labor Claims

(i) Supplementary/additional retirement – labor claims involving the Company and Petros filed by former employees claiming differences in amounts received as additional retirement payments (R\$ 65 as of June 30, 2024 and R\$ 62 as of December 31, 2023).

(ii) RMNR/Risk premium - a claim for payment of additional RMNR without deducting the risk premium from the RMNR, for which there is a final and unappealable decision against the Company (R\$ 50 at 30 de junho de 2024 and R\$ 54 at December 31, 2023); and

The provisions are presented according to the nature of the underlying proceedings:

	Consolidated (a)									
	Six-month period ended June 30,									
	2024					2023				
	Tax	Labor	Civil	nvironmental	Total	Tax	Labor	Civil	nvironmental	Total
Opening Balance	265	336	508	26	1,135	127	336	431	25	919
Addition, net of reversal	(8)	(2)	11	4	5	(5)	5	22	(1)	21
Use (*)	(1)	(11)	(52)	(6)	(70)	-	(12)	(16)	-	(28)
Indexation	8	(3)	14	(1)	18	5	8	29	-	42
Closing Balance	264	320	481	23	1,088	127	337	466	24	954

(a) Parent Company amounts do not differ from the consolidated information

(*) The judicial deposits written off amount to a consolidated and individual R\$ 6 as of June 30, 2024, as per note 24.2 (R\$ 21 as of December 31, 2023 (Consolidated and Parent Company)).

The Company has assets securing legal processes, such as bank guarantees and surety bonds.

24.1.1 Provisioned for judicial proceedings and related judicial deposits

	Consolidated					
	6/30/2024			12/31/2023		
	Judicial proceedings	Judicial deposits	Proceedings net of judicial deposits	Judicial proceedings	Judicial deposits	Proceedings net of judicial deposits
Labor claims	320	77	243	336	95	241
Tax claims	264	198	66	265	68	197
Civil claims	481	43	438	508	41	467
Environmental claims	23	2	21	26	2	24
Total	1,088	320	768	1,135	206	929

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

24.2 Judicial deposits

	Consolidated					Parent Company
	Tax	Labor	Civil	Environmental	Total	Total
Balance as of December 31, 2022	872	206	116	2	1,196	1,195
Addition, net of reversal	56	(21)	11	-	46	46
Usage (a)	-	(19)	(2)	-	(21)	(21)
Monetary indexation / interest (b)	49	3	8	-	60	60
Balance as of December 31, 2023	977	169	133	2	1,281	1,280
Addition, net of reversal	17	-	3	-	20	20
Usage (a)	-	(6)	-	-	(6)	(6)
Monetary indexation / interest (b)	31	(6)	3	-	28	28
Balance as of June 30, 2024	1,025	157	139	2	1,323	1,322

(a) For payment of legal proceedings.

(b) Includes adjustment to estimated restatement and interest on the deposits recovered.

The Company has R\$ 320 (R\$ 206 as of December 31, 2023) in judicial deposits for provisioned lawsuits (note 24.1.1); R\$ 639 (R\$ 737 as of December 31, 2023) associated with possible contingencies; R\$ 279 (R\$ 269 as of December 31, 2023) associated with remote contingencies; R\$ 81 (R\$ 79 as of December 31, 2023) consists of deposits related to proceedings in which the Company and its investees are plaintiffs and R\$ 4 (R\$ -10 as of December 31, 2023) consists of other.

24.3 Proceedings not provisioned for (possible losses)

Nature	Consolidated		Parent Company	
	6/30/2024	12/31/2023	6/30/2024	12/31/2023
Tax	7,379	7,623	7,379	7,623
Civil	6,182	5,826	6,182	5,826
Labor	585	640	585	640
Environmental	197	191	197	191
Total	14,343	14,280	14,343	14,280

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Seeking to preserve its interests and favorable conditions, the Company may, from time to time, enter into out-of-court settlements to end disputes classified as having a possible loss expectation. See below the main proceedings not provisioned for:

a) Tax proceedings

Description of tax proceedings		06/30/2024	12/31/2023
Plaintiffs: States of Goiás, Mato Grosso do Sul, Pará, São Paulo and Tocantins			
Recovery of ICMS-ST on consignment and symbolic return of jet fuel for resale; consideration of establishment as wholesaler retailer, blacklisting of tax documents.			
1)		1,485	1,709
Plaintiffs: States of Amazonas, Bahia, Ceará, Goiás, Maranhão, Mato Grosso, Pará, Paraíba, Pernambuco, Piauí, Rio Grande do Norte, Sergipe, São Paulo and Tocantins			
Cases where the company is contesting the lack of ICMS incidence on the variation in fuel volumes due to leftovers and inventory shortages arising from the operation and transportation of products. The Company receives products from the oil refinery invoiced based on a temperature of 20° C. When sold to customers, the Company sells the product at room temperature, resulting in a variation in inventory due to natural volumetric variations caused by temperature.			
2)		1,560	1,567
Plaintiffs: States of Bahia and São Paulo and Discom			
Cases where the Company is contesting who is liable for the payment of ICMS not withheld through tax substitution based on injunctions obtained by the buyers, but which now is due because the buyers eventually lost the lawsuits filed against the State.			
3)		242	232
Plaintiff: Federal Government			
Cases under which Company is disputing the incidence of IPI on oil products and the possibility of maintaining IPI credits on the acquisition of inputs used in the production of oil products (IPI exempt).			
4)		687	667
Plaintiffs: States of Amazonas and Pernambuco			
Collection of ICMS on alleged aviation fuel sales, with no ICMS tax for national and foreign airlines, for flights to other states or abroad.			
5)		417	398
Plaintiff: Federal Government			
Cases where the Company is charged for allegedly undue deduction of interest on equity in the IRPJ and CSLL calculation base.			
6)		413	395
Plaintiffs: States of Alagoas, Amapá, Bahia, Espírito Santo, Mato Grosso, Paraíba, Rio de Janeiro, São Paulo, Distrito Federal and Federal Government			
Punishment applied for non-compliance with auxiliary obligations related to collection and crediting of ICMS, IRPJ, CSLL, PIS and COFINS payable on operations in general by the Company.			
7)		270	249

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Description of tax proceedings		06/30/2024	12/31/2023
Plaintiffs: State of Acre, Alagoas, Amazonas, Bahia, Ceará, Goiás, Paraíba, Piauí, Rondônia and São Paulo			
8)	Cases where the company is contesting whether or not there is a right to credit the ICMS paid when the CIF freight in interstate operations is tax exempt. Distinction between transportation operation and service.	260	232
Plaintiff: Federal Government			
9)	Case where the Company is contesting the Social Security Contribution on profit shares and performance bonuses paid to employees and/or managers.	275	240
Plaintiff: Federal Government			
10)	Dispute about the quantitative and qualitative feasibility of tax offsets made by Company, where the DCOMPs have not been ratified by the federal tax authorities - except IPI credits, which are addressed elsewhere.	138	138
Plaintiff: State of Rio de Janeiro			
11)	Case disputing the appropriation of ICMS credit, considering that the State assessed the Company for allegedly duplicating recorded credits.	111	106
Plaintiffs: States of Mato Grosso and Pará			
12)	Cases where the Company was assessed by the tax authority, demanding ICMS on deliveries resulting from interestablishment transfers.	125	118
Plaintiffs: States of Bahia, Ceará, Mato Grosso and Roraima			
13)	Cases in which the Company was assessed by the tax authority, demanding differences (additional payments) in relation to the ICMS-ST calculation.	113	161
Plaintiffs: States of Acre, Amazonas, Espírito Santo, Goiás, Maranhão, Mato Grosso, Mato Grosso do Sul, Pará and Rio de Janeiro			
14)	Cases where the Company is charged for alleged omissions in the provision of information via SCANC, which allegedly resulted in non-payment or insufficient payment of ICMS to the assessing federal authority.	39	40
Plaintiffs: State of PA and Federal Government			
15)	Case where the Company was assessed for untimely payment of tax without restating the amounts as required by the Tax Audit.	79	76
Plaintiff: Federal Government			
16)	Collecting one-off fines from the Federal Tax Authorities as a result of not ratifying offsets made by the Company.	13	102
Plaintiffs: States of Paraná and São Paulo			
17)	Fiscal war between states entailing ICMS tax incentives at source and the possibility of appropriating credits on interstate sales.	19	88
Plaintiff: Federal Government			
18)	Cases where the Company has been assessed for non-payment of employer social security contributions on management fees paid, given the alleged employment relationship between them and the Company.	101	97
Plaintiff: Federal Government			
19)	Cases in which the Company is disputing the incidence of social security contributions on compensation paid to freelancers providing health care services to Company staff.	65	60
Plaintiff: State of Rio de Janeiro			
20)	Cases where the Company has been assessed for using NCM classification (Mercosur Common Nomenclature) with which the State does not agree, and collecting ICMS-ST the Company believes is undue.	71	69
Plaintiffs: States of Acre, Espírito Santo, Goiás, Maranhão, Mato Grosso, Pará, Paraíba, Pernambuco, Piauí, Rio de Janeiro and Tocantins and Catequese Auto Posto			
21)	Cases demanding ICMS not classified in other existing profiles.	55	33

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Description of tax proceedings	06/30/2024	12/31/2023
Plaintiffs: States de Mato Grosso, Pernambuco and Santa Catarina		
22) Cases where the Company is being required to pay ICMS-ST on green coke operations. The company is contending there is no regulation requiring the tax substitution.	48	45
Plaintiff: Federal Government		
23) Cases where the Company is charged for allegedly undue deduction of interest on equity in the IRPJ and CSLL calculation base.	413	395
Plaintiffs: States of Minas Gerais, Santa Catarina, Rio de Janeiro and Federal District		
24) Cases in which VIBRA is being charged for the ICMS-ST not retained by the seller of the purchased goods.	14	49
Plaintiff: Federal Government		
25) Federal tax charge related to the treatment of Eletrobras subsidiaries' receipts on the cash basis, given the constituted debt and the rating indicating zero fair value receivable.	345	328
Plaintiff: BA State		
26) Cases where the Company is fined for using ICMS credits for a period exceeding 5 years from their origination, due to the lack of earlier opportunities for their proper utilization.	45	43
Plaintiff: GO State		
27) Cases in which the Company is being charged for not collecting the Poverty Combat Fund percentage with the ICMS. (a)	56	30
Various tax proceedings	333	351
Total	7,379	7,623

Reclassifications between profiles have been made, as shown below:

- (a) reclassification of R\$ 31 from profile "24– ICMS-ST – JOINT LIABILITY" to profile "27– ICMS - FECF Charge".

b) Civil proceedings

Description of civil proceedings	06/30/2024	12/31/2023
Plaintiff: Associação de Mantenedores Beneficiários da Petros – AMBEP		
1) Public Civil Action for the cost to "repair the Plano Petros 1 deficit" to only be allocated to the sponsors, supplementary pension plan administrators and investment funds rather than the plan's participants, as the deficit has been caused by mismanagement. Status: After an appeal from Petros, the Federal Court of Distrito Federal was assigned jurisdiction.	2,385	2,221
Plaintiff: WTorre Engenharia E Construção S.A..		
2) Arbitration procedure filed by the plaintiffs arising from alleged fraud to the unenforceability of bidding for contracting atypical lease (BTS) for the operation of the Rondonópolis Terminal. Status: Decision staying the arbitration while the injunction order favorable to the company under the Public Civil Action filed against W. Torre. is in force.	1,638	1,559

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(In millions of Reais, unless stated otherwise)

Description of civil proceedings		06/30/2024	12/31/2023
Plaintiff: CADE - Brazilian Antitrust Authority			
3)	<p>Inquiry converted into Administrative Proceeding in a decision published on 7/2/2020. The violations investigated in this process relating to the DUBAI operation are: agreement to set ethanol prices and share clients in Distrito Federal/DF, and adoption of a policy of discrimination against domestic buyers, affecting the market in Distrito Federal/DF. Any fine is calculated at rates between 0.01% and 20%, with the maximum rate having been used (20%). The calculation base was limited to the Company's annual gross sales (year before the introduction of PA - 2019) in the relevant geographic market defined by CADE in the case records - DF.</p> <p>Status: SG/CADE issued a Technical Note converting the Administrative Inquiry into an Administrative Proceeding. The Company submitted its defense on 05/07/2021. Oral testimony of witnesses and personal depositions, commencing in August 2022. The hearings have concluded and CADE is now analyzing the produced documentation. It will then will close the evidentiary phase and open a period to submit closing statements.</p>	454	437
Plaintiff: Francisco Messias Cameli			
4)	<p>Civil suit before the courts of the State of Amazonas for collection of rent, due to the demurrage of vessels at the Distribution Base of Cruzeiro do Sul.</p> <p>Status: The appeal decision was published on 6/23/2020 denying the Company's appeal by majority opinion, with the Reporting Justice's opinion to accept the appeal being defeated. On 06/29/2020 the Company filed a Motion for Clarification, which was rejected. Special Appeal filed by the Company, which was entertained at the court of origin, with the case records having been sent to the reporting justice at the Superior Court of Justice (STJ).</p>	262	242
Plaintiff: Dislub Distribuidora De Lubrificantes Ltda.			
5)	<p>Plaintiff filed suit against the Company with a view to terminating the distribution contract, the payment of indemnification as losses and damages for a series of alleged losses and payment of a contractual fine. The Company was ordered only to repair the material damages in the form of lost earnings. However, the expert's calculation was made based on monthly sales of products by Dislub without deducting operating costs and taxes. This calculation methodology raised Dislub's credit to around R\$ 95 million in today's prices.</p> <p>Status: The Company was ordered to compensate lost earnings, calculated by an expert analysis ratified by the court and upheld by the Court of Appeal on gross sales, without adopting operating costs. The Company accordingly appealed to the STJ and had the appeal decision overturned to instruct the Court to stipulate the need to make the discount from the lost earnings - in line with its case law. We accordingly maintained the size of the financial risk, but rated as probable the legal risk of paying the amount calculated by the Company's technical assistant based on STJ case law and the grounds of the decision, reclassifying as possible the difference in the restated amount claimed by DISLUB and the provisioned-for amount. When the case returned to the Court of Appeal, the Motion for Clarification was accepted to recognize the omissions pointed out by the Company, without modifying effects, thus upholding the award. The Company filed a new Special Appeal, rejected by the Paraná State Court of Appeal on 06/01/2021. The Company appealed this decision, which was assigned to Justice Nancy Andrihy at the STJ (Superior Court of Justice). After a single-judge decision that decline to entertain the appeal, the Company filed an internal appeal, which was ruled misplaced. A motion for clarification was filed against this decision and dismissed on 04/08/2024. A request for resolution of the conflict in decision was subsequently filed and assigned to reporting justice Noronha, on 05/10/2024.</p>	170	158

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Description of civil proceedings		06/30/2024	12/31/2023
Plaintiff: CADE - Brazilian Antitrust Authority			
This is a legal dispute regarding the fine imposed by CADE on the Company under the within the scope of the CADE Administrative Proceeding, which ordered the Company to pay a fine and comply with a positive obligation. This investigation involves alleged anticompetitive practices of abuse of dominant position, with a request for the adoption of preventive measures, initiated by a complaint from GRAN PETRO against the companies that make up the aviation pool at Guarulhos-SP airport.			
6)	Status: Vibra has taken legal action against this CADE administrative decision and obtained a preliminary injunction, suspending the fine and positive covenant until the final judgment of the lawsuit. Secured debt. Injunction granted. Case at lower court. Case records referred to the judge for decision on 02/05/2024.	77	71
Plaintiff: CADE - Brazilian Antitrust Authority			
Consists of the annulment action seeking to overturn CADE's administrative decision resulting from the investigation into alleged cartels engaged in the resale and distribution of fuel in Belo Horizonte and surrounding areas.			
7)	Status: On July 04, 2024, an official letter from TRF-1 was filed, informing the judgment of the jurisdictional conflict, which established the prevention and competence of the 4 th Federal Court to adjudicate the annulment case filed by VIBRA.	88	86
Plaintiff: Auto Viação Ouro Verde Ltda			
Case seeking indemnity for violation of the proportionality clause between volumes of products acquired by the plaintiffs and the volume of cargo to be shipped by Ouro Verde, with which the Company signed binding fuel supply and transportation contracts.			
8)	Status: The Company was ordered to reimburse shipping costs and to pay losses and damages to the Plaintiffs. After payment of the award had begun, Plaintiffs submitted a petition stating the amount they believed they were entitled to: R\$ 1,041 as gross sales for shipping not provided to the Company and R\$ 83 for lost earnings. The court has already approved the expert report, not fully accepting the amounts claimed by Ouro Verde, a decision upheld by the Sao Paulo Court of Appeal (TJSP). The approved amounts are fully reflected by the Company in its financial statements. The contingency specified here represents the difference between the provision made by the company and the restated total as per the award enforcement petition. Both the plaintiff and the defendant appealed to the Superior Court of Justice (STJ) regarding the discussion on the expert report. Vibra's appeal was entertained with a stay on 04/08/2024.	105	97
Plaintiff: DISCOM Distribuidora de Combustíveis e Comércio Ltda.			
DISCOM claims that since October 1997 it entered a purchase and sale commitment, which includes the Company's obligation to supply products. It alleges that the Company had failed to perform the agreement without cause, suspending the delivery of products on May 25, 2000, thus violating the agreement signed, causing losses for DISCOM. It is claiming indemnification for losses and damages.			
9)	Status: In the decision reached on May 19, 2021, the Pernambuco State Court of Appeal (TJPE) upheld the decision, except for establishing the SELIC Base interest rate as the index for restating the award. The Company filed a Special Appeal after the TJPE had denied its motion for clarification, entertained at the court of origin. At the STJ, the appeal was assigned to the reporting Justice Moura Ribeiro on June 11, 2024.	79	76

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(In millions of Reais, unless stated otherwise)

Description of civil proceedings		06/30/2024	12/31/2023
Plaintiff: Posto Pau de Vela Bahia Ltda			
	Plaintiff is claiming compensation for losses caused to the gas station due to practices (prices and terms) that make it impossible for the plaintiff to make a profit, in addition to claiming investment expenses and moral damages. Invoking strict liability, this case is seeking reimbursement of losses caused by nonperformance of contracts entered into with the Company, primarily in respect of profits, in order to cover its operating costs and thereby generating the agreed profit.		
10)	Status: An expert report was submitted to the case records stating that a number of the commercial terms imposed by the Company were one of the factors that contributed to the losses suffered by the plaintiff. However, no settlement was reached, as it is not yet possible to precisely quantify the alleged damages. The report prepared by the Company's technical assistant contests the conclusions reached by the court-appointed expert. This case is pending judgment.	79	74
Plaintiff: Compasa - Companhia De Petróleo Y Asfalto Sociedad Anónima			
	This is a compensation demand filed by COMPASA against Petrobras and Vibra, based on the breach of an asphalt product distribution contract signed with Vibra with an exclusivity clause. The plaintiff contends that Petrobras and Vibra form the same economic group, and therefore share the duty of exclusivity. As Petrobras sold asphalt in Paraguay without respecting exclusivity, and continued sales even after losing a similar case in 2015, it is due compensation for the period following this condemnation.		
11)	Status: A ruling was issued that, accepting the conclusions of the expert report, ordered VIBRA and Petrobras to jointly pay compensation in the amount of USD 44,175,793.24. Petrobras and Compasa filed motions for clarification, which were denied on 04/24/2024. Appeal filed by VIBRA.	132	128
Plaintiff: Grycamp Transportes			
	The Plaintiff claims to have suffered revenue losses due to a reduction in transported volume and is seeking compensation from Vibra for lost profits for what was not transported until the end of the contract, as well as compensation for investments made in fleet adaptation due to unjust termination before the end of the term.		
12)	Status: The court ruled the plaintiff's claims as unfounded, and the plaintiff has filed a motion for clarification, which is pending judgment.	42	39
Various civil proceedings		671	638
Total		6,182	5,826

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

c) Labor proceedings

Description of labor proceedings	06/30/2024	12/31/2023
Plaintiffs: Other		
1) Judicial proceedings in which the Company's employees/former employees are claiming payment of the additional RMNR without deducting the risk premium.	219	285
Plaintiffs: Other		
2) Judicial proceedings in which the Company's employees/former employees are claiming the risk premium on the grounds they were working in hazardous conditions, being exposed to harmful agents, in due accordance with Ministry of Labor Prosecutor's Department Regulatory Standard 16.	82	77
Plaintiffs: Other		
3) Labor claims filed by former employees/employees of product transportation firms contracted by the Company.	51	60
Various labor proceedings	233	218
Total	585	640

d) Environmental proceedings

Description of environmental proceedings	06/30/2024	12/31/2023
Plaintiff: Goiás State Public Prosecutions Office		
1) Public Civil Action by which the Goiás State Public Prosecutor's Office (MP-GO) is seeking the conviction of the Company, the hauler Transportadora ITA and the Goiânia municipal government for environmental damages resulting from the spill of 12,000 liters of asphalt into rivers in Goiás state, due to an accident that took place during the unloading of the tanker truck at the Goiânia Works Office, which is the Company's client. Status: Case at the evidentiary stage.	139	136
Various environmental proceedings	58	55
Total	197	191

25 Contractual commitments

a) Take or pay purchase agreements

As of June 30, 2024 the Company has purchase commitments for shale oil for the period of two years, amounting to a total of R\$ 163 with Paraná Xisto (R\$ 228 as of June 30, 2023).

As of June 30, 2024, the Company has commitments for oil product purchases for the period of 1 year, amounting to an estimated total of R\$ 242 with Petrobras (R\$ 243 as of June 30, 2023) and R\$ 98 with Refinaria Mataripe (R\$ 18 as of June 30, 2023).

As of June 30, 2024 the Company has commitments for compressed natural gas purchases for the three-year period, with Companhia Potiguar de Gás (Potigás), worth an estimated R\$ 70 (R\$ 32 as of June 30, 2023) and Companhia de Gás de Santa Catarina (SCGAS), worth an estimated R\$ 64 (R\$ 18 as of June 30, 2023).

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

b) Take or pay service agreements

As of June 30, 2024 the Company has commitments towards Logum Logística S.A. for the transportation of ethanol by pipeline, worth an estimated total of R\$ 433 (R\$ 809 as of June 30, 2023) through March 2029. The contract involves supplies for the bases in São Paulo and Rio de Janeiro and establishes a take-or-pay volume for each section.

As of June 30, 2024 the Company has commitments owed for storage services for the period of fifteen years with SPE – Nordeste Logística, worth an estimated R\$ 71 (R\$ 187 as of June 30, 2023). As of June 30, 2024 the Company has commitments for storage services for the period of three years with Ultracargo, worth an estimated R\$ 91 (R\$ 85 as of June 30, 2023), with Ageo Terminais for two years worth an estimated R\$ 73 (R\$ 120 as of June 30, 2023) and with CBL Terminais worth an estimated R\$ 38 (R\$ 72 as of June 30, 2023).

As of June 30, 2024 the Company has commitments to VLI Multimodal for railway transportation for the period of 1 year, worth an estimated R\$ 59 (R\$ 62 as of June 30, 2023).

26 Financial instruments

See below the main financial instruments included in the statement of financial position:

			Consolidated		Parent Company	
	Notes	Fair value hierarchy level	6/30/2024	12/31/2023	6/30/2024	12/31/2023
Amortized cost						
Assets						
Cash and bank deposits	5		1,086	520	292	68
Short-term investments	5		7,139	6,146	7,049	6,089
Accounts receivable	6		6,213	6,490	6,865	7,104
Total assets at amortized cost			14,438	13,156	14,206	13,261
Trade payables	12		3,104	4,496	3,124	4,493
Loans and financing	13		18,333	14,770	17,529	14,091
Total liabilities at amortized cost			21,437	19,266	20,653	18,584
Fair value through profit or loss						
Accounts receivable	6	2	37	36	37	36
Derivative financial instruments - commodities contracts		2	1	21	1	21
Derivative financial instruments - swap contracts and NDFs		2	330	137	330	137
Derivative financial instruments - Options contract		3	19	19	19	19
Total assets at Fair value through profit or loss			387	213	387	213
Creditors for acquisition of equity interest (Integration earnout)		3	1	6	1	6
Creditors for acquisition of equity interest (EBITDA earnout)		3	7	7	7	7
Creditors for acquisition of equity interest (Installed capacity earnout)		2	472	472	472	472
Creditors for acquisition of equity interests (Earnout project under expansion)		3	175	182	175	182
Derivative financial instruments - commodities contracts		2	18	2	13	2
Derivative financial instruments - swap contracts and NDFs		2	297	777	297	777
Derivative financial instruments - Options contract		3	35	35	35	35
Total liabilities at Fair value through profit or loss			1,005	1,481	1,000	1,481

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

The fair values of loans and borrowings is presented in note 13. The fair values of cash and cash equivalents and other financial assets and liabilities are equal to or closely approximate their carrying amounts.

Fair value Hierarchy Level 3

A number of financial instruments were rated by the Company as level 3, as their measurement involved inputs considered significant and non-observable, as per note 28 to the financial statements as of December 31, 2023.

See below the methodology for evaluating these instruments:

- **Call option of the founding shareholders of Vibra Comercializadora de Energia for 0.14% of Comerc:** Fair value measured by Comerc's valuation on the operation's base date, times the acquired interest of 0.14%, with a 100% probability of being exercised, given that the contractual exercise price is R\$ 1.00 (one Real).
- **Put option of the founding shareholders of Vibra Comercializadora de Energia over 1.44% of Comerc:** Put option over 1.44% of Comerc, calculated by the Black & Scholes formula, considering the exercising at the end of the exercise window (60 days 3 years after the Closing Date).
- **The Company's call option over the founding shareholders' interest of 1.44% in Comerc:** Fair value of the call option calculated by the Black & Scholes formula, considering the exercising at the start of the exercise window (61 days 3 years after the Closing Date).
- **EBITDA Earnout:** Calculated using the Monte Carlo methodology to estimate the percentage of EBITDA achieved in relation to the target set in the contract for the years 2022 to 2025 and the due payment, considering the maximum determined value. Refers to the acquisition of Comerc Participações.
- **Integration Earnout:** Calculated considering the full payment, proportional to the interest of the shareholders who still remain in the Company (38.4%), discounted to present value, given that the Comerc Trading EBITDA target has already been met.
- **Earnout Project under expansion:** Calculated based on the value of 50% of Vibra's commitment to contributions in Zeg's new projects (Capex) of R\$ 412. Under the acquisition of ZEG Biogás, Vibra undertook commitments to make future contributions conditional on the effective implementation of the expansion projects.

	Consolidated	
	6/30/2024	12/31/2023
Opening balance of assets at fair value	19	28
Change in fair value (finance income/loss)	-	(9)
Closing balance of assets at fair value level 3	19	19
Opening balance of liabilities at fair value	230	297
Change in fair value (finance income/loss)	-	(48)
Payments	(12)	(19)
Closing balance of liabilities at fair value level 3	218	230

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***27 Risk management**

The Company's financial risk management objectives and policies and the nature of the risks involved remained unchanged in the six-month period ended June 30, 2024. They therefore remain the same as disclosed in note 29 of the financial statements of December 31, 2023.

27.1 Currency risk**SWAP contracts**

As of June 30, 2024 the Company's loans and financing indexed to exchange variance have been fully hedged, both for term and amounts, by swap contracts. The Company records the swap contracts gains and losses in profit or loss.

Derivative contracts – Swap - USD x CDI

The Company has twelve such contracts, with a notional aggregate value of USD 1,112 million with various maturities through 03/24/2028, with a long position in US dollars indexed to a fixed rate and a short position in Reais indexed to the CDI rate + spread, amounting to a notional R\$ 5,675.

	Swap agreements	Reference Value (Notional) (Million)		Fair Value (R\$ Million)	
		6/30/2024	12/31/2023	6/30/2024	12/31/2023
Long Position	USD	\$ 1,112	\$ 1,161	R\$ 6,013	R\$ 5,459
Short Position	CDI	R\$ 5,675	R\$ 5,825	R\$ 5,993	R\$ 6,206
Swap Earnings				R\$	20
Swap Earnings (Post credit risk discount)				R\$	21

On June 30, 2024 the SWAP result for these 12 operations was priced at a gain of R\$ 21.

The swap's fair value is calculated based on the present value of the future estimated cash flows. The estimates of the floating future cash flows are based on quoted swap rates, future prices and interbank loan interest rates. Estimated cash flows are discounted using a yield curve constructed from similar sources and which reflects the relevant benchmark interbank rate used by market participants for this purpose when pricing interest rate swaps. The estimated fair value of the SWAP result is subject to a credit risk analysis that reflects the counterparty's credit risk, i.e. calculated based on the Anbima credit risk.

Swap operations taken out and in force as of June 30, 2024 are as follows:

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Currency	Counterparty				Average Swap Rates				
	SWAP type	Debt	SWAP	Maturity	Total Debt	Long Position	% Coverage	Long Position	Short Position
USD	Fixed x DI	NCE Citi	Citi Bank	Feb-28	447	447	100%	6.33% p.a.	CDI + 1.05% p.a.
USD	Fixed x DI	4131 Scotia	Scotia Bank	Mar-25	1,243	1,245	100%	2.5725% p.a.	CDI + 0.78% p.a.
USD	Fixed x DI	NCE MUFG	MUFG Bank	Mar-25	107	107	100%	2.18% p.a.	CDI + 0.694% p.a.
USD	Fixed x DI	4131 BNP	BNP	Feb-26	841	842	100%	2.38% p.a.	CDI + 1.69% p.a.
USD	Fixed x DI	4131 Scotia	Scotia Bank	Feb-26	559	559	100%	1.795% p.a.	CDI + 1.55% p.a.
USD	Fixed x DI	4131 Scotia	Scotia Bank	Oct-27	500	501	100%	2.8075% p.a.	CDI + 1.52% p.a.
USD	Fixed x DI	4131 Scotia	Scotia Bank	Feb-28	339	339	100%	3.12% p.a.	CDI + 1.65% p.a.
USD	Fixed x DI	4131 BofA	BofA	Feb-27	418	418	100%	3.3529% p.a.	CDI + 1.64% p.a.
USD	Fixed x DI	NCE Citi	Citi Bank	Feb-27	420	420	100%	6.61% p.a.	CDI + 1.15% p.a.
USD	Fixed x DI	NCE BoC	JP Morgan	Apr-27	505	505	100%	4.10% p.a.	CDI + 1.3158% p.a.
USD	Fixed x DI	4131 JP	JP Morgan	Mar-25	283	284	100%	6.9647% p.a.	CDI + 1.38% p.a.
USD	Fixed x DI	4131 Scotia	Scotia Bank	Mar-28	563	564	100%	5.8475% p.a.	CDI + 1.99% p.a.

Swap adjustment payments were made in the period ended June 30, 2024 of R\$ 297 (R\$ 307 as of June 30, 2023) and receipts of R\$ 57 (R\$ 42 as of June 30, 2023).

Sensitivity analysis - effect of change in fair value of swaps

The Company has reported liabilities indexed to foreign currency as of June 30, 2024, and in order to identify possible misstatements from operations involving consolidated derivative financial instruments currently in force, a sensitivity analysis was carried out. The potential value was estimated of the instruments in hypothetical scenarios by varying the risk factor impacting each position. The sensitivity analysis presented considered a change in relation to the risk variables assumed, maintaining the others unchanged.

- Probable: Fair value of the derivatives as of June 30, 2024, calculated based on the selling PTAX rate on the last working day.
- Scenario 1: Estimate of the fair value considering a depreciation of the Brazilian real against the US dollar of 25%.
- Scenario 2: Estimate of the fair value considering a valuation of the Brazilian real against the US dollar of 25%.

USD Sensitivity Analysis

Operation		Probable Scenario Fair value in 6/30/2024	Scenario 1	Scenario 2
Derivative SWAP US Dollar vs CDI	SWAP Long Position (+)	6,013	7,516	4,510
	SWAP Short Position (-)	5,993	5,993	5,993
	Swap Result	20	1,523	(1,483)
	SWAP Result (post credit risk discount)	21	1,514	(1,473)
Δ SWAP Result post credit risk discount			1,493	(1,493)

	30/06/2024	+25%	-25%
USDBRL	R\$ 5.558	R\$ 6.9486	R\$ 4.1692

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***Non Deliverable Forward - NDF**

The Company takes out forex hedges to: (i) to cover commercial margins on aviation fuel sales made to foreign customers (ii) to hedge against exchange variance on fuel imports (iii) to hedge inventory (iv) to guarantee the price of Cartão Caminhoneiro [Prepaid Trucker's Card].

The hedges procured accounted for approximately 100% of the US dollar export revenue grossed from the aviation segment between January and June 2024. The Company procured forex hedges for imports between January and June 2024 for approximately 82% of the cargo of Vibra Energia, and for approximately 25% of Vibra Importação's cargo in the same period.

The Company's financial risk management policy includes the contracting of foreign exchange hedge operations to cover approximately 100% of both the amount of exports, based on sales estimates, and imports with releases prior to the maturity date.

The settlement of all forex hedges using NDFs between January and June 2024 led to a negative flow to the Company of R\$ 23. Between January and June 2023 it led to a negative flow of R\$ 32.

Note that the Company did not use any other derivative instruments in relation to forex hedges besides NDFs and Swaps.

None of these hedges required guarantee margin deposits.

NDFs	Reference Value (notional)		Fair value		Maturity
	USD (Million)		R\$ (Million)		
	6/30/2024	12/31/2023	6/30/2024	12/31/2023	
Long Position	-	58	-	(2)	1Q24
Long Position	28	-	4	-	3Q24
Short Position	-	92	-	(6)	1Q24
Short Position	142	-	(28)	-	3Q24

The following sensitivity analysis was conducted for the fair value of the foreign currency derivatives. The probable scenario is the fair value as of June 30, 2024, calculated based on the selling PTAX rate on the last working date restated by the free coupon obtained from the B3 site, which adjusts the value according to the maturity of each contract. Intermediate dates are interpolated.

Foreign Exchange Derivatives	Devaluation of the Brazilian real against the US dollar (+25%)	Valuation of the Brazilian real against the US dollar (-25%)
NDFs (*)	(160)	160

(*) The Company has more short positions than long positions in USD.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

See below the sensitivity analysis of the other financial instruments subject to exchange variance:

Consolidated				
	Exposure at 6/30/2024	Risk	Scenario I	Scenario II
Assets				
Cash and banks	162	US dollars / Real	41	(41)
Accounts receivable	216	US dollars / Real	54	(54)
Liabilities				
Trade payables	(265)	US dollars / Real	(66)	66
Financing	(6,677)	US dollars / Real	(1,669)	1,669
Impact on results				
Gain/(loss)			(1,640)	1,640
Criteria				

Probable scenario 1- Weakening of 25% of Real against US Dollar. Scenario 2 - Appreciation of 25% of the Real against the US Dollar.

27.2 Interest rate risk

Derivatives contracts – Swap IPCA x CDI

The Company has four contracts of this type, totaling R\$ 1,454 in operations of this nature with maturities until February 16, 2032.

	Swap agreements	Reference Value (Notional) (R\$ Million)		Fair Value (R\$ Million)	
		6/30/2024	12/31/2023	6/30/2024	12/31/2023
Long Position	IPCA	R\$ 1,454	R\$ 1,524	R\$ 1,675	R\$ 1,761
Short Position	CDI	R\$ 1,454	R\$ 1,524	R\$ 1,638	R\$ 1,667
Swap Earnings				R\$	37
Swap Earnings (Post credit risk discount)				R\$	36

The swap's fair value is calculated based on the present value of the future estimated cash flows. The estimates of the floating future cash flows are based on quoted swap rates, future prices and interbank loan interest rates. Estimated cash flows are discounted using a yield curve constructed from similar sources and which reflects the relevant benchmark interbank rate used by market participants for this purpose when pricing interest rate swaps. The estimated fair value of the SWAP result is subject to a credit risk analysis that reflects the counterparty's credit risk, i.e. calculated based on the Anbima credit risk.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Currency	SWAP type	Counterparty		Maturity	Total Debt	Long Position	% Coverage	Average Swap Rates	
		Debt	SWAP					Long Position	Short Position
BRL	IPCA x CDI	CRA 43	JP Morgan	Sep-31	947	947	100%	IPCA + 5.3995%	111.10% of CDI
BRL	IPCA x CDI	CRA 11	BofA	Jul-25	381	381	100%	IPCA + 5.5914%	113.55% of CDI
BRL	IPCA x CDI	CRI 99	Citi Bank	Feb-25	50	50	100%	IPCA + 4.093%	85.46% of CDI
BRL	IPCA x CDI	CRI 100	BofA	Feb-32	305	305	100%	IPCA + 4.9781%	98.28% of CDI

In the period ended June 30, 2024, the Company paid R\$ 19 as management compensation (R\$ 29 at June 30, 2023).

Sensitivity analysis - effect of change in fair value of swaps

The Company has reported local-currency liabilities indexed to the IPCA rate as of June 30, 2024, and in order to identify possible misstatements from operations involving consolidated derivative financial instruments currently in force, a sensitivity analysis was carried out. The potential value was estimated of the instruments in hypothetical scenarios by varying the risk factor impacting each position. The sensitivity analysis presented considered a change in relation to the risk variables assumed, maintaining the others unchanged.

- Probable: Fair value of derivatives as of June 30, 2024.
- Scenario 1: Estimated fair value given a + 25% shock to the projected implicit inflation curve.
- Scenario 2: Estimated fair value given a - 25% shock to the projected implicit inflation curve.

The sensitivity analysis of this instrument follows.

Operation		Probable Scenario Fair value in 6/30/2024	Scenario 1	Scenario 2
Derivative SWAP IPCA vs CDI	SWAP Long Position (+)	1,675	1,757	1,600
	SWAP Short Position (-)	1,638	1,638	1,638
	Swap Result	37	119	(38)
SWAP Result (post credit risk discount)		36	118	(37)
Δ SWAP Result post credit risk discount			82	(73)

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

See below the sensitivity analysis on the main financial assets and liabilities subject to floating interest rates as of June 30, 2024.

Consolidated					
		Risk	Scenario Probable	+25%	-25%
	Book at June 30, 2024	CDI	10,40%	13,27%	7,60%
		IPCA	3,93%	4,95%	2,92%
		SELIC	10,40%	13,27%	7,60%
		IGPM	2,45%	3,08%	1,83%
		INPC	3,34%	4,20%	2,48%
Financial instrument assets					
CDI Short-term investments - 100%	6.887	CDI	716	914	524
CDI financing receivable - 100%	233	CDI	24	31	18
IPCA financing receivable - 100%	155	IPCA	6	8	5
IGPM financing receivable - 100%	88	IGPM	2	3	2
Financing receivable - INPC - 100%	33	INPC	1	1	1
Financing receivable - SELIC - 100%	20	SELIC	2	3	2
Financial instrument liabilities					
CDI Debentures - 100%	(6.259)	CDI	(651)	(831)	(476)
CDI 10th Series debentures (collateral for CRAs) - 100%	(214)	CDI	(22)	(28)	(16)
11th Series debentures (collateral for CRAs) - IPCA - 100%	(401)	IPCA	(16)	(20)	(12)
IPCA CRA 43 - 100%	(963)	IPCA	(100)	(128)	(73)
Real estate receivables certificates (CRI) - IPCA - 100%	(354)	IPCA	(14)	(18)	(10)
Bank loans - CDI - 100%	(2.215)	CDI	(230)	(294)	(168)
Agribusiness Credit Receivables Certificates (CDCA) - CDI - 100%	(1.251)	CDI	(130)	(166)	(95)
Net financial income, as per estimates					
Gain/(loss)	-		(412)	(525)	(298)
Variation of gain/(loss)				(113)	227
Criteria					

Probable scenario - considers the interest rate in force in the market as of June 30, 2024, based on the sources: Central Bank of Brazil, IBGE and B3.

The sensitivity analysis only took into account the change in the interest rate in relation to the debtor balance as of June 30, 2024, undertaking no other changes.

The table demonstrates the net finance revenue (cost) for one year based on the aforesaid criteria.

27.2.1 Price risk management

Petrobras' current pricing policy for gasoline and diesel takes into account factors such as its refining production capacity and, despite the change that occurred in 2023, the new pricing policy still remains close to import parity. With this, the price of oil products in the domestic market undergoes changes, albeit smaller, due to the movements in international market prices.

International oil and oil products sale prices are influenced by several factors related to the macroeconomy, geopolitics, OPEC production levels, environmental impacts and the development of new technologies and alternative energy sources, amongst others.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

On account of these various factors which are beyond the Company's control and in order to mitigate the commodity risk and avoid revenue and expense mismatches, the Company began hedging international purchases. The company therefore believes that its costs and revenue are more aligned with its plans, thereby preserving cash flow and profitability.

In accordance with the risk management policy, all commodity derivative transactions are secured by commercial supply activities.

See below the sensitivity analysis:

Contracts (in cents per gallon)				(in millions of reais)	
Type	Quantity	Average Sale Price	Closed on 6/30/2024	MTM (Contract value)(*)	Possible Scenario (Δ of 25%)
RBOB (Gasoline)	222	1,391	1,391	-	(32)
HO (Diesel)	1,374	1,419	1,408	6	(197)
Ptax sale 06/28/2024	5.5589				

(*) Import operations only.

Trading aims to capture global market opportunities by trading its products while adhering to constant risk management, according to its internal risk policy, using derivative and futures instruments traded in international exchange operations.

See below the sensitivity analysis:

Type	Quantity	(in millions of reais)	
		MTM	Possible Scenario (Δ of 25%)
Ebob (Gasoline EUR)	(6)	(0,5)	6,78
Ebob crack (Gasoline EUR vs Brent)	(10)	-	0,2
Gasoil (Diesel EUR)	-	(0,7)	(0,7)
Rbob (Gasoline USA)	326	(0,6)	(47,8)
GDO (Gasoline USA vs Gasoline EUR)	(16)	1,0	1,3
Naphtha (Gasoline)	17	(3,6)	(19,4)
Naphtha crack (Gasoline vs Brent)	-	(0,2)	(0,2)
Rbob crack (Gasoline USA vs Brent)	(10)	(0,3)	(0,1)
HO (Diesel)	-	(0,6)	(0,8)

Ptax sale 06/28/2024 5.5589

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***27.3 Liquidity risk**

The Company's main revenue sources derived from (a) the cash flow generated by its operations (b) the balance of cash and short-term investments and (c) any loans and borrowings. The Company believes that these sources are suitable for meeting its current sources, which includes but are not limited to working capital, investment capital, debt amortization and dividend payments.

The flow not discounted to present value of principal and interest on loans and financing by maturity is as follows:

Consolidated								
Period	2024	2025	2026	2027	2028	2029	2030 onwards	Total
Principal	407	2,478	1,426	2,617	3,923	3,111	4,418	18,380
Interest	917	1,496	1,476	1,430	1,327	823	825	8,294
Total	1,324	3,974	2,902	4,047	5,250	3,934	5,243	26,674

The remaining financial assets are expected to be realized in the short term and have therefore been classified in current liabilities, except for derivatives, which have different terms as disclosed in the notes above.

27.4 Credit risk

The Company's exposure to credit risk arises from the forward sale of products, resulting from usual commercial transactions, short-term investments, hedging instruments and financial instruments for hedging.

27.4.1 Credit risk management

The Company's commercial loans portfolio is highly diversified, serving customers from the automotive sector and major consumers, consisting mainly of industries, carriers, government clients and the air sector. Credit risk exposure is mainly represented by the balance of accounts receivable. The expected settlement of these receivables is detailed in note 6.

The Company's portfolio amounted to R\$ 18,242 as of June 30, 2024 (R\$ 18,936 as of June 30, 2023).

The expected credit losses are based on default risk assumptions, determining whether or not there is a significant increase in the credit risk, recovery factor and others.

The Company assesses the estimated credit losses based on segments and the customer's payment history. The rates are calculated based on behavior in the last 3 years, and are reassessed quarterly.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

See below the current matrix in force:

	Outstanding	1 to 30 days	31 to 60 days	61 to 90 days	91 to 365 days	Over 365 days
Trade receivables						
Retail	0.28%	75.35%	84.45%	87.80%	90.29%	100.00%
B2B	0.11%	24.29%	56.75%	72.15%	80.13%	100.00%

Financial institutions credit risk

In the financial institutions credit risk analysis, it tracks the exposure of each counterparty, its credit quality and long-term ratings published by rating agencies through limits: (i) Minimum Rating on Local scale; (ii) Minimum Equity of the Financial Institution; (iii) % exposure to Equity of financial institution and (iv) % maximum exposure of Company to a financial institution.

Credit granted to financial institutions in relation to derivative activities is distributed among the main international banks rated by international risk rating agencies as Investment Grade, and all major Brazilian banks. See the rating below:

Name	Country of bank branch	National Scale Rating	Risk Agency	Global Scale Rating	Risk Agency
Citigroup	Americas	BBB+	S&P	BBB+	S&P
Banco Bradesco	Brazil	BB	S&P	BB	S&P
Banco do Brasil	Brazil	BB	S&P	BB	S&P
Banco Itaú Unibanco	Brazil	BA3	Moody's	-	-
Banco Safra	Brazil	AAA	S&P	BB	S&P
Banco Santander S.A. - Brazil	Brazil	AAA	S&P	BB	S&P
Caixa Econômica Federal	Brazil	AAA	S&P	BB	S&P
Citibank	Brazil	AAA	S&P	BB	S&P
Banrisul	Brazil	AA+	S&P	BB-	S&P
JP Morgan	Brazil	AAA	S&P	-	-
JP Morgan	United States	A-	S&P	A-	S&P
Scotia bank	Canada	A+	S&P	A+	S&P
MUFG	United States	A1	Moody's	A-	S&P
MUFG	Brazil	AAA	S&P	-	-
BTG Pactual	Brazil	AAA	Fitch	BB	S&P
BNP	France	-	-	A+	S&P
BofA	United States	A-	S&P	A-	S&P
BRAZIL (Sovereign)		BB	S&P	BB	S&P
Vibra Energia S.A.	Brazil	AAA	Moody's	-	-

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***Guarantees awarded to customers**

The Company has dealer financing operations in the sale of its own properties, characterized as 'vendor operations', in which Vibra issues guarantees to Santander, preserving the statutory lien over the property until full payment of obligations by the customers. In these operations, the maximum exposure as of 06/30/2024 is R\$ 242 with the final maturity in Jun/29.

27.5 Capital management

	Consolidated	
	6/30/2024	12/31/2023
Financing (note 13)	18,333	14,770
Leases (nota 14)	373	748
Gross debt from borrowing and leases	18,706	15,518
Derivative financial instruments (Swap)	(58)	644
Gross debt after derivative instrument	18,648	16,162
Less: cash and cash equivalents (note 5)	(8,225)	(6,666)
Net debt	10,423	9,496

27.6 Fair value measurement

Fair value measurements are classified at different levels in a hierarchy, as described below, based on the degree to which the fair value measurement information can be observed:

- Level 1 – quoted prices (without adjustments) in active markets for identical assets or liabilities to which the entity could have access at the measurement date;
- Level 2 - inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly;
- Level 3 - inputs for the asset or liability that are not based on observable market data.

The Company classifies a financial instrument measured at fair value as level 3, when one or more significant data are not observable.

As of June 30, 2024 the estimated fair value for the Company's financing calculated at market rates in force is presented in note 13.2.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

28 Related parties

28.1 Commercial transactions and other transactions

28.1.1 By company

	Consolidated					
	Net income		Asset		Liabilities	
	6/30/2024	6/30/2023	6/30/2024	12/31/2023	6/30/2024	12/31/2023
Join ventures of Company						
ES GAS	-	3	-	-	-	-
Evolua	-	-	-	-	350	319
Vem Conveniência	-	14	-	-	-	-
Navegantes	1	-	15	14	-	-
Nordeste I	-	-	8	8	-	-
Zeg Biogás e Energia	-	-	11	-	-	-
	1	17	34	22	350	319
Total	1	17	34	22	350	319

	Parent Company					
	Net income		Asset		Liabilities	
	6/30/2024	6/30/2023	6/30/2024	12/31/2023	6/30/2024	12/31/2023
Company's subsidiaries						
Fundo Invest.Imobiliário FCM	(35)	(42)	545	543	350	434
Vibra Trading B.V.	(12)	59	13	12	5	154
VBBR Conveniência	16	-	175	159	232	237
Vibra Trading Importação e Exportação Ltda.	-	-	11	1	2	-
	(31)	17	744	715	589	825
Join ventures of Company						
ES GAS	-	3	-	-	-	-
Evolua	-	-	-	-	350	319
Vem Conveniência	-	14	-	-	-	-
Navegantes	1	-	15	14	-	-
Nordeste I	-	-	8	8	-	-
Zeg Biogás e Energia	-	-	11	-	-	-
	1	17	34	22	350	319
Total	(30)	34	778	737	939	1,144

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

28.1.2 By operation

	Consolidated			Parent Company		
	6/30/2024	6/30/2024	6/30/2024	6/30/2024	6/30/2024	6/30/2024
	Net income	Assets	Liabilities	Net income	Assets	Liabilities
Net Income						
Net foreign exchange gains / (losses) and indexation	-			(27)		
Net financial revenue (expense)	1			(7)		
Other income and expenses	-			4		
Asset						
Account receivable (note 6)		-			727	
Dividends		1			18	
Other noncurrent assets		33			33	
Liabilities						
Trade payables			350			376
Other accounts and expenses payable			-			232
Leases			-			331
As of 6/30/2024	1	34	350	(30)	778	939
January to June 30/2023	17			34		
As of 12/31/2023		22	319		737	1,144

As of June 30, 2024, the purchases of oil products from the subsidiary Trading BV total R\$ 568 million (R\$ 3,595 million as of June 30, 2023) and from the subsidiary Vibra Trading Importação e Exportação Ltda R\$ 29. As of June 30, 2024, the purchases of anhydrous and hydrated alcohol from ECE (Evolua Ethanol) total R\$ 1,970 (R\$ 1,786 as of June 30, 2023).

As of June 30, 2024 the Company had guarantees provided to Trading BV for purchases made by this subsidiary up to the amount of USD 1 billion (USD 1 billion as of June 30, 2023). The Company is also the guarantor of the loan obtained by Trading BV of USD 80 million (USD 51 million as of June 30, 2023) and CSP – Credit Support Provider guarantees for USD 50 million.

The Company also has corporate guarantees submitted to Comerc Participações in the amount of R\$ 145 as of June 30, 2024 (R\$ 274 as of June 30, 2023).

As of June 30, 2024, the Company has a loan of R\$ 15 to Navegante Logística Portuária S.A., R\$ 11 with Zeg Biogás e Energia S.A and R\$ 7 to Nordeste Logística I S.A.

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***28.2 Key executive compensation**

Compensation paid to all members of the Company's board of directors and executive board was as follows:

	Parent Company							
	Six-month period ended June 30,							
	2024				2023			
	Executive Board (statutory)	Board of Directors	Other members of the statutory committee	Total	Executive Board (statutory)	Board of Directors	Other members of the statutory committee	Total
Benefits								
Short-term employee	16.8	5.3	0.3	22.4	13.2	5.9	0.3	19.4
Post-employment	0.6	-	-	0.6	0.5	-	-	0.5
Contractual severance benefits	0.3	-	-	0.3	-	-	-	-
Share-based payments	9.6	4.7	-	14.3	6.9	3.4	-	10.3
Total	27.3	10.0	0.3	37.6	20.6	9.3	0.3	30.2

	Parent Company							
	Current quarter (4/1/2024 to 6/30/2024)				Quarter of the Prior Year (4/1/2023 to 6/30/2023)			
	Executive Board (statutory)	Board of Directors	Other members of the statutory committee	Total	Executive Board (statutory)	Board of Directors	Other members of the statutory committee	Total
Benefits								
Short-term employee	8.5	2.6	0.1	11.2	(3.1)	3.0	0.1	-
Post-employment	0.3	-	-	0.3	0.2	-	-	0.2
Contractual severance benefits	0.3	-	-	0.3	-	-	-	-
Share-based payments	7.5	3.3	-	10.8	5.1	2.1	-	7.2
Total	16.6	5.9	0.1	22.6	2.2	5.1	0.1	7.4

At June 30, 2024 the Company had six members on the Executive Board (six members as of June 30, 2023) and eight members on the Board of Directors (eight members as of June 30, 2023).

The consolidated expense on director and officer fees amounted to R\$ 38 (R\$ 30 as of June 30, 2023).

Notes to the interim financial statements

*(In millions of Reais, unless stated otherwise)***29 Additional information to the statements of cash flow**

	Consolidated		Parent Company	
	6/30/2024	6/30/2023	6/30/2024	6/30/2023
Investment and financing transactions not involving cash				
Leases	34	28	22	28
Other transactions				
Use of judicial deposit to pay contingency	6	8	6	8

It is Company practice to present interest paid as a financing activity and dividends received as an investment activity in the statement of cash flows.

The factoring cash flows are presented as operational activities as they consist of payments derived from the acquisition of operational goods and services.

30 Subsequent Event**Share buyback program**

On July 04, 2024 Vibra's Board of Directors approved a new buyback program for its common shares, effective from July 10, 2024, limited to the total amount of R\$ 1.2 billion over a term of up to 18 months.

The buyback aims to acquire the Company's own common shares to hold the shares in the Treasury or to cancel or dispose of them. At management discretion, the shares bought back and held in the Treasury can be used to honor obligations under share plans used to retain executives, as approved by the General Meeting and the Company's Board of Directors.

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

Correlation between the notes as of December 31, 2023 and June 30, 2024

Titles of notes	Number of notes to the financial statements	
	2023 Annual	2nd ITR-2024
General considerations	1	1
Basis of presentation of the financial statements	2	2
Use of estimates and judgments	3	3
Material accounting policies	4	4
Cash and cash equivalents	6	5
Net accounts receivable	7	6
Inventories	8	7
Advanced bonuses awarded to clients	9	8
Investments	11	9
Property, plant and equipment	12	10
Intangible assets	13	11
Suppliers	14	12
Financing	15	13
Leases	16	14
Taxes	17	15
Payroll, vacations, charges, premiums and profit sharing	18	16
Employee benefits	19	17
Allowance for decarbonization credits	20	18
Equity	21	19
Sales revenue	22	20
Cost and expenses by nature	23	21
Net finance income/loss	24	22
Segment reporting	25	23
Judicial and administrative proceedings, judicial deposits and contingencies	26	24
Contractual commitments	27	25
Financial instruments	28	26
Risk management	29	27
Related parties	30	28
Additional information to the statements of cash flow	31	29
Subsequent Events	32	30

Notes to the interim financial statements

(In millions of Reais, unless stated otherwise)

The notes to the 2023 annual report which have been removed from the ITR as of June 30, 2024 due to not presenting any material changes and not being applicable to the interim financial statements are as follows:

Titles of notes	Number of notes to the financial statements
New standards and interpretations not yet adopted	5
Assets held for sale	10
Summary financials	11.1
Business Combination (VBRR Conveniência S.A.) and dissolution of Vem Conveniência S.A (Joint Venture with Americanas S.A.)	11.2
Description of the subsidiaries' activities	11.3
Description of the activities of joint ventures	11.4
Deferred income and social contribution tax / Estimated realization	17.3.2
Pension plan assets	19.1
Net actuarial obligations and expenses, calculated by independent actuaries, and the fair value of the plans' assets	19.2
Sensitivity analysis	19.2.3
Actuarial assumptions used in the calculation	19.2.4
Obligation maturity profile	19.2.5
Profit reserves	21.3
Asset and liability valuation adjustments	21.5
Legal proceedings – Contingent asset – tax recovery	26.4

Vibra Energia S.A

Representation of the Officers about the Interim Financial Statements and Independent Auditors' Report

Pursuant to article 25 (V,VI) of CVM Directive 480 issued December 07, 2009, the CEO and officers of Petrobras Distribuidora S.A - BR, a listed company having its registered office at the address Rua Correia Vasques, 250, Rio de Janeiro, RJ, corporate taxpayer number (CNPJ) 34.274.233/0001-02, hereby represent that they have:

(i) reviewed, discussed and agree with the Company's interim financial statements for the period ended June 30, 2024;

(ii) reviewed, discussed and accept the conclusions expressed in the report issued by KPMG Auditores Independentes Ltda., relating to the Company's interim financial statements for the financial year ended June 30, 2024.

Rio de Janeiro, August 06, 2024.

ERNESTO POUSADA

CEO

AUGUSTO RIBEIRO JUNIOR

Vice President Executive Officer of Finances, Purchases and IR

JULIANO JUNQUEIRA DE ANDRADE PRADO

Vice President Executive Officer of B2B Commerce

CLARISSA DELLA NINA SADOCK ACCORSI

Vice President Executive Officer of Renewable Energy and ESG

FLAVIO COELHO DANTAS

Vice President Executive Officer for Commercial, Retail and Market Intelligence

MARCELO FERNANDES BRAGANÇA

Vice President Executive Officer for Operations, Logistics and Sourcing

BOARD OF DIRECTORS

SÉRGIO AGAPITO LIRES RIAL

Chairman

CLÁUDIO ANTONIO GONÇALVES

Director

FABIO SCHVARTSMAN

Director

MATEUS AFFONSO BANDEIRA

Director

NILDEMAR SECCHES

Director

RONALDO CESAR COELHO

Director

WALTER SCHALKA

Director

EXECUTIVE BOARD

ERNESTO POUSADA

CEO

AUGUSTO RIBEIRO JUNIOR

Vice President Executive Officer of Finances, Purchases and IR

JULIANO JUNQUEIRA DE ANDRADE PRADO

Vice President Executive Officer of B2B Commerce

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Vice President Executive Officer for Commercial, Retail and Market Intelligence

MARCELO FERNANDES BRAGANÇA

Vice President Executive Officer for Operations, Logistics and Sourcing

ACCOUNTANT

LUÍS CLÁUDIO SACRAMENTO BISPO

Accountant - CRC - RJ – 077.292/O-2



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Report on the review of interim financial statements

(A free translation of the original report in Portuguese, as filed with the Brazilian Securities and Exchange Commission (CVM), prepared in accordance with the accounting policies adopted in Brazil, CVM rules and the International Financial Reporting Standards - IFRS)

To the Members of the Board and Shareholders of
Vibra Energia S.A

Rio de Janeiro - RJ

Introduction

We have reviewed the individual and consolidated interim financial information of Vibra Energia S.A. ("Company"), included in the quarterly information form – ITR for the quarter ended June 30, 2024, which comprises the statement of financial position as of June 30, 2024 and the respective statements of income, comprehensive statements of income for the three and six-month period then ended and the statements of changes in shareholder's equity and cash flows for the six-month period then ended, including the explanatory notes.

The Company's Management is responsible for preparation of these individual and consolidated interim financial information in accordance with Technical Pronouncement CPC 21(R1) and with the international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as the presentation of these information in accordance with standards issued by the Brazilian Securities and Exchange Commission - CVM, applicable to the preparation of quarterly information form - ITR. Our responsibility is to express our conclusion on this interim financial information based on our review.

Scope of the review

We conducted our review in accordance with the Brazilian and International Standards for Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Information Performed by the Auditor of the Entity and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than that of an audit conducted in accordance with Brazilian and International Auditing Standards and, consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, we are not aware of any fact that might lead us to believe that the individual and consolidated interim financial information included in the aforementioned quarterly information was not prepared, in all material respects, in accordance with the CPC 21 (R1) and IAS 34, issued by the IASB, applicable to preparation of quarterly information form – ITR and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission.

Other matters**Statement of added value**

The interim financial information, individual and consolidated, statements of added value (DVA) for the six-month period ended June 30, 2024, prepared under the responsibility of Company's management, presented as supplementary information for the purposes of IAS 34, were submitted to the same review procedures followed together with the review of the Company's quarterly information form - ITR. In order to form our conclusion, we have evaluated whether these statements were reconciled to interim financial information and to the accounting records, as applicable, and whether their form and content are in accordance with the criteria set on the Technical Pronouncement CPC 09 - Statement of Added Value. Based on our review, nothing has come to our attention that causes us to believe that the accompanying statements of added value were not prepared, in all material respects, in accordance with the individual and consolidated interim financial information taken as a whole.

Rio de Janeiro, August 6, 2024.

KPMG Auditores Independentes

CRC SP-014428/O-6 F-RJ

Original report in Portuguese signed by

Juliana Ribeiro de Oliveira

Accountant CRC RJ-095335/O-0