



A publicly-held company
Corporate Taxpayer's Id. (CNPJ/MF) No.
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Company Registry (NIRE) 35.300.153.171

NOTICE TO THE MARKET ELECTION OF TOTVS TECHFIN's CEO

TOTVS S.A. (B3: TOTS3) ("**TOTVS**" or "**Company**"), announces that TOTVS Techfin S.A. ("**TOTVS TECHFIN**"), a company jointly controlled by TOTVS and Itaú Unibanco S.A. ("**Itaú Unibanco**"), in a meeting held on the date hereof, appointed Mr. Mauro Wulkan ("**Mauro**") to the office of President ("**CEO**"), with term of office effective as of November 6th, 2024. Specialized in finance by Fundação Getúlio Vargas, Mauro was Supplier Administradora de Cartões de Crédito S.A. ("**Supplier**") founding partner, CEO and member of Board of Directors, General Officer of Fininvest, as well as founding partner of Cred/1 Serviços Financeiros, a company acquired by Unibanco's group in 2000.

As part of the integration process between Supplier and TOTVS TECHFIN's operations, Mr. Mauro Wulkan takes office as CEO with the responsibility of leading the growth strategy of Techfin, which is focused on the creation of ERP Banking, a disruptive concept that encompasses the development and distribution of B2B financial services, with an digital journey integrated to the ERP, as well as the use of data as main engine of credit modeling.

São Paulo, November 6th, 2024

Gilsomar Maia Sebastião
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About TOTVS: the absolute leader in the Brazilian SMB market, TOTVS creates innovative solutions to transform the daily lives of companies and help them overcome their business challenges. TOTVS is the largest management software developer in Brazil, with over 70,000 clients/customers in 12 sectors of the economy. As an original Brazilian company, TOTVS supports the growth of thousands of businesses and entrepreneurs from north to south of the country through technology: the Brazil that gets things done, does it with TOTVS.

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