

TOTVS S.A.
Corporate Taxpayers' Id. (CNPJ/MF) No. 53.113.791/0001-22
Company Registry (NIRE) No. 35.300.153.171

MINUTES OF THE BOARD OF DIRECTORS' MEETING
HELD ON JANUARY 16th, 2025

1. DATE, TIME, and PLACE: virtual meeting held on January 16th, 2025, at 6:30 p.m., pursuant to article 18 of the Company's Bylaws and article 16 of the Charter of the Company's Board of Directors.

2. CALL AND ATTENDANCE: the corresponding call notice was duly sent pursuant to article 18, paragraph 1 of the Bylaws of TOTVS. All members of the Board of Directors (the “Board”) were present, namely: Laércio José de Lucena Cosentino, Ana Claudia Piedade Silveira dos Reis, Edson Georges Nassar, Gilberto Mifano, Guilherme Stocco Filho, Maria Letícia de Freitas Costa, and Tania Sztamfater Chocolat.

3. CHAIR AND SECRETARY: Chairman of the Board: Laércio José de Lucena Cosentino; Secretary: Têssie Massarão Andrade Simonato.

4. AGENDA: (I) Opening of the meeting; (II) Take notice of the resignation of Mr. Juliano de Miranda Tubino to the functions of Vice-President of Business Performance; (III) Election of the Company's Vice-President of Business Performance; and (IV) Take notice of the resignation of Mr. Gustavo Augusto Silva Avelar to the functions of Vice-President of Client's Journey.

5. PRESENTATIONS, DISCUSSIONS AND DELIBERATIONS:

5.I. Opening of the meeting, including the presentation of the agenda topics

The Chairman of the Board declared the meeting open and gave the floor to the Secretary of the meeting, who informed the agenda to be addressed and presented its topics, as detailed in section "4" of these minutes.

5.II. Resignation of the Vice-President of Business Performance

On this date, the Board documented and accepted the resignation submitted by Mr. Juliano de Miranda Tubino, to the position of Vice-President of Business Performance, according to the letter of resignation filed at the Company's headquarters. The Board recognised the contribution and commitment of Mr. Juliano to the Company's Board of Executive Officers.

5.III. Election of the Vice-President of Business Performance

The Board unanimously **approved**, as per Articles 19, "ii" and 26 of the Company's bylaws, based on the favorable recommendation of the People and Compensation Committee, the election of Mr. **Gustavo Augusto Silva Avelar**, Brazilian citizen, married in partial community property, with a degree in production engineering, with Tax Id. (CPF/MF) No. 057.922.966-18 and bearer of Identification Document (RG) No. MG-10.584.000 SSP/MG, residing and domiciled in the city of São Paulo, State of São Paulo, with business address at Avenida Braz Leme, 1000, Casa Verde district, CEP 02511-000 for the position of **Vice-President of Business Performance**.

The hereby elected Vice-President will assume office on January 17th, 2025 by signing a specific document to be filed at the company's registered office that outlines the necessary skills, compliance with requirements, and legal clearance as per article 147 and related paragraphs of Law No. 6.404/1976 and CVM Resolution No. 80, of March 29, 2022 (Exhibit K), and will remain in his position until the Board of Directors' Meeting immediately following the Company's Annual General Meeting to be held in 2025, consistent with the terms of office of the other Statutory Officers.

5.IV. Resignation of the Vice-President of Client's Journey

Thereafter, on this date, the Board documented, approved, and disclosed to the market the resignation submitted by Mr. Gustavo Augusto Silva Avelar, to the position of Vice-President of Client's Journey, according to the letter of resignation filed at the Company's headquarters, with effect from January 17th, 2025.

Regarding the resignation of the Vice-President of Client's Journey, it is noted that the activities of this Vice-Presidency will be jointly assumed by the Vice-President of Business Performance, Mr. Gustavo Augusto Silva Avelar, the Vice-President of Platforms, Mr. Gustavo Dutra Bastos and the Vice-President Business for Segments, Mr. Marcelo Eduardo Sant'Anna Cosentino, in addition to their duties.

As a result, the composition of the Company's Statutory Board of Executive Officers changed, and it is now as follows:

Statutory Board of Executive Officers	
Position	Name
Chief Executive Officer	Dennis Herszkowicz
Vice-President of Service and Relationship	Alexandre Haddad Apendino
Chief Financial and Investor Relations Officer	Gilsomar Maia Sebastião

Vice-President of Business Performance	Gustavo Augusto Silva Avelar
Statutory Board of Executive Officers	
Position	Name
Vice-President of Client's Journey	Vacant position
Vice-President of Platforms	Gustavo Dutra Bastos
Vice-President Business for Segments	Marcelo Eduardo Sant'Anna Cosentino
Vice-President of Human Relations and Marketing	Vivian Broge

6. APPROVAL AND SIGNATURE OF THESE MINUTES: there being no further business to address, the Chairman called the meeting to a close. These minutes were read and approved with no reservations by all those present. We certify that this is a free translation of the original minutes drawn up in the Company's records.

São Paulo, January 16th, 2025.

Chair and Secretary:

Laércio José de Lucena Cosentino
Chairman

Téssie Massarão Andrade Simonato
Secretary

Board members present:

Laércio José de Lucena Cosentino

Ana Claudia Piedade Silveira dos Reis

Edson Georges Nassar

Gilberto Mifano

Guilherme Stocco Filho

Maria Letícia de Freitas Costa

Tania Sztamfater Chocolat