



A publicly-held corporation  
Corporate Taxpayer's Id. (CNPJ/MF) No.  
53.113.791/0001-22  
Company Registry (NIRE) 35.300.153.171

## NOTICE TO THE MARKET ACQUISITION OF QUIVER BY DIMENSA

**TOTVS S.A.** (B3: TOTS3; the "Company" or "TOTVS"), hereby announces that, on this date, its subsidiary, Dimensa S.A. ("Dimensa"), has entered into an Agreement for the Sale and Purchase of Quotas and other Covenants ("Agreement") for the acquisition of the entire capital of Quiver Desenvolvimento e Tecnologia Ltda. ("Quiver") for the amount of R\$115 million. In addition, the Agreement provides for the payment of a complementary purchase price subject to compliance with certain conditions.

In business since 1992, Quiver serves the main insurers, brokers, and banks for sales and policy management, totaling approximately 2,500 clients and 150 employees, with annualized gross revenue of more than R\$45 million in 2023. Quiver has been processing approximately 36% of the premiums generated by insurance brokers in Brazil. Its portfolio is divided into software for insurance and benefits brokers, calculation solutions and data sales.

With this acquisition, Dimensa will be able to expand its offering of products and services to its clients, increasing its scope of operations to an entirely new and sizable addressable market, taking another strategic step to strengthen its position in the B2B technologies segment for the financial sector and fintechs.

São Paulo, February 1<sup>st</sup>, 2024.

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*About TOTVS: the absolute leader in the Brazilian SMB market, TOTVS creates innovative solutions to transform the daily lives of companies and help them overcome their business challenges. TOTVS is the largest management software developer in Brazil, with over 70,000 clients/customers in 12 sectors of the economy. As an original Brazilian company, TOTVS believes in a "Brazil that gets things done" and supports the growth and sustainability of thousands of businesses and entrepreneurs, across the entire country, through technology.*

**IBOVESPA B3**

**IBRX50 B3**

**MLCX B3**

**IGC-NM B3**

**ITAG B3**