



/ EARNINGS VIDEO CONFERENCE 1Q25

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◀ 2025/ May



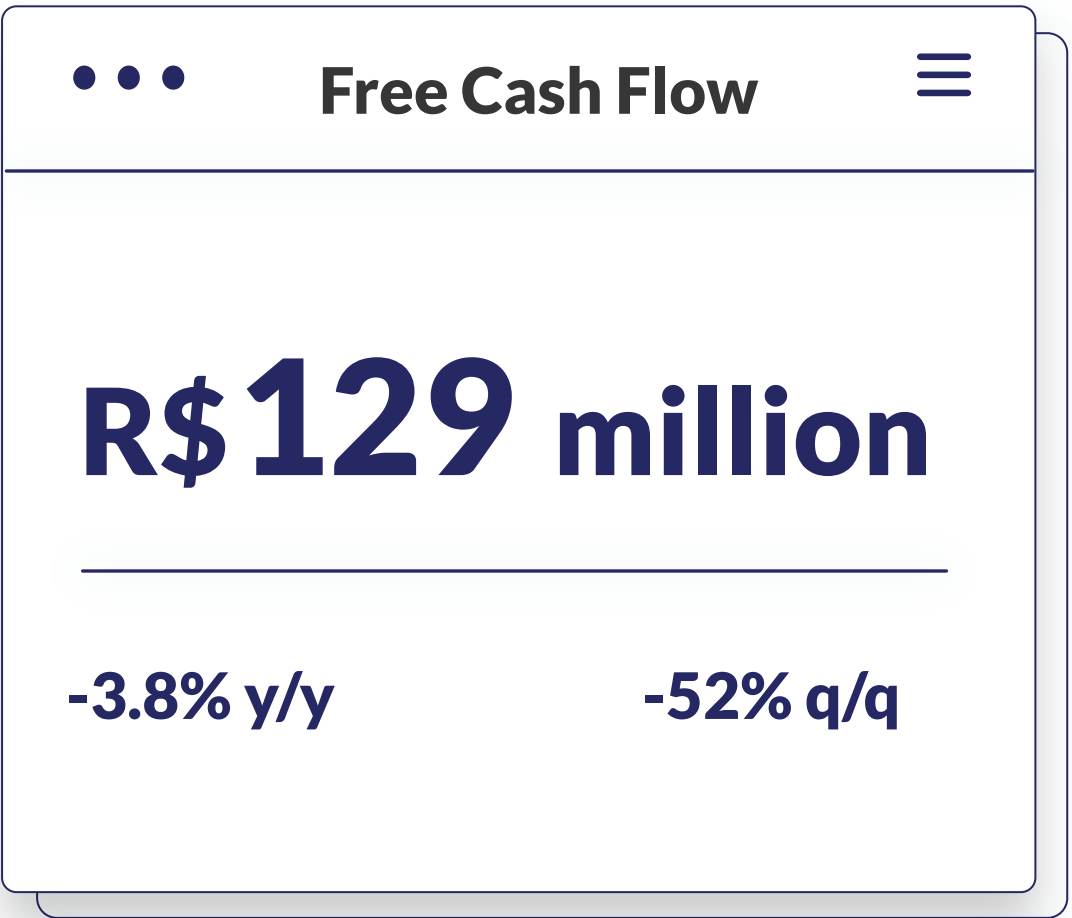
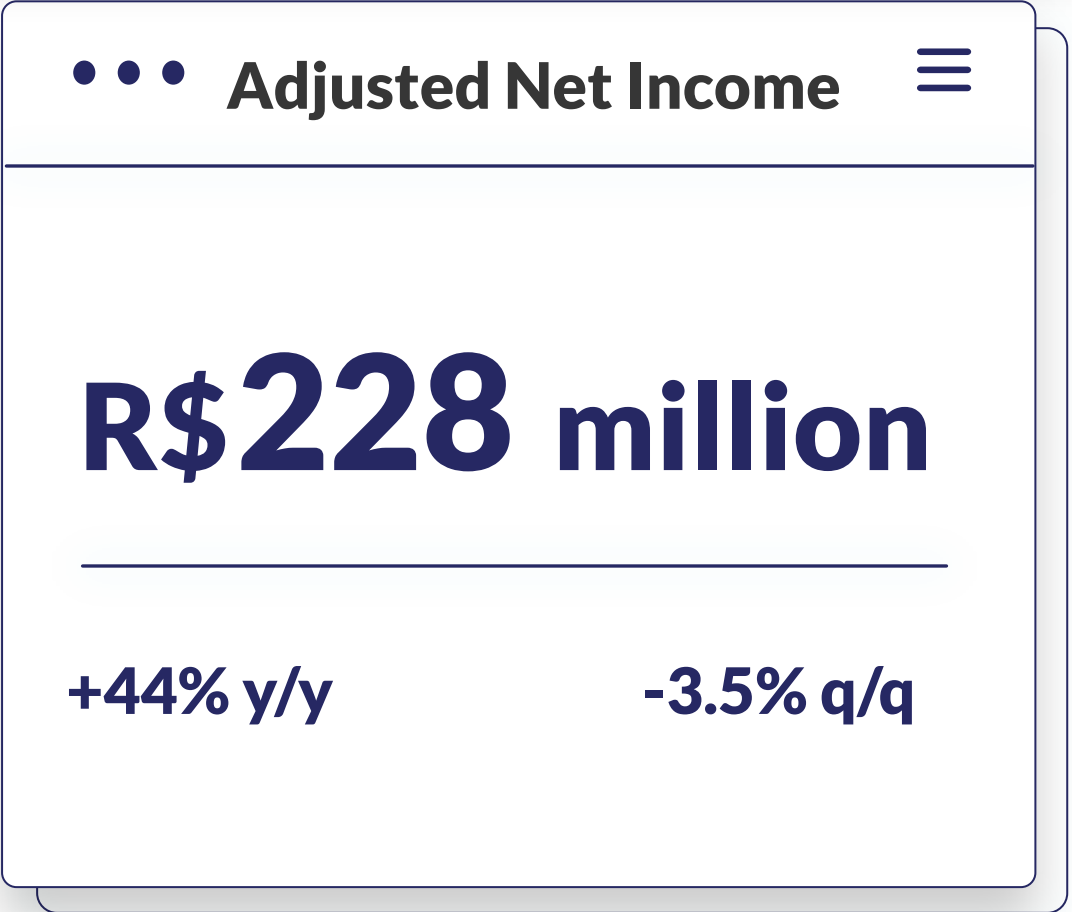
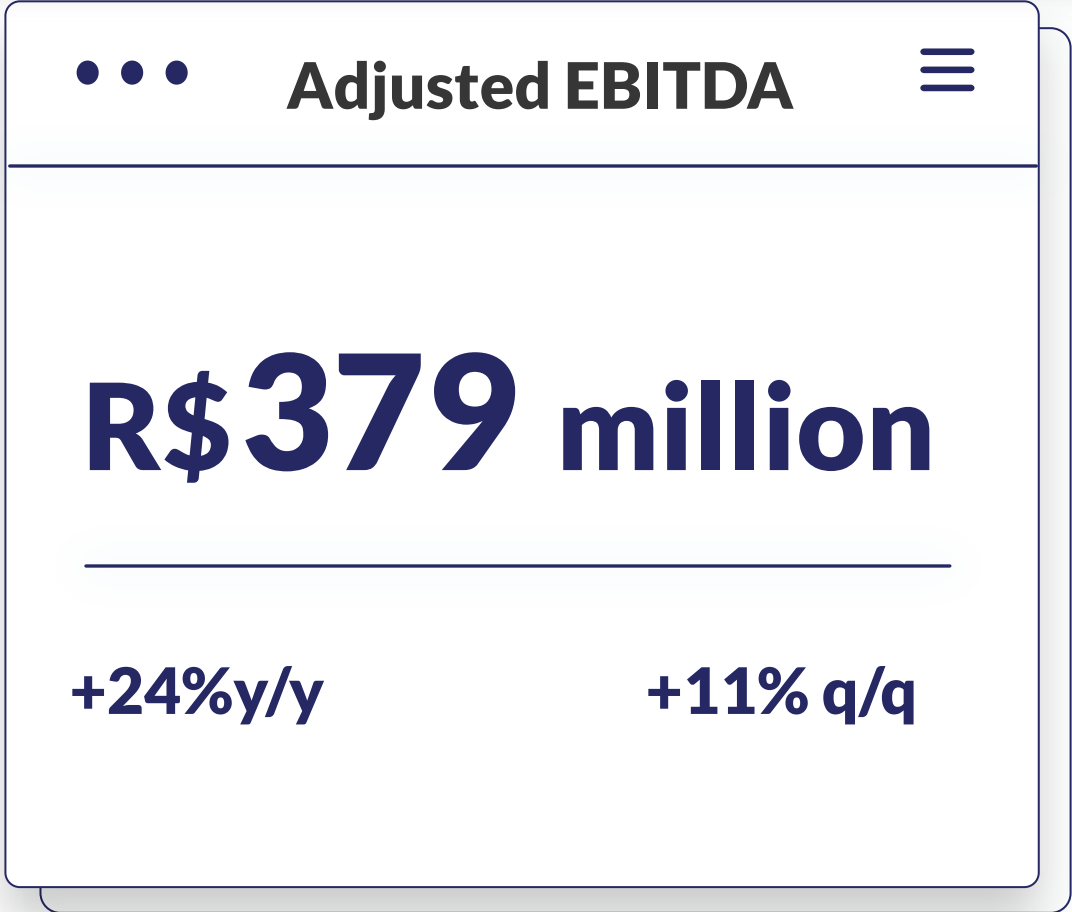
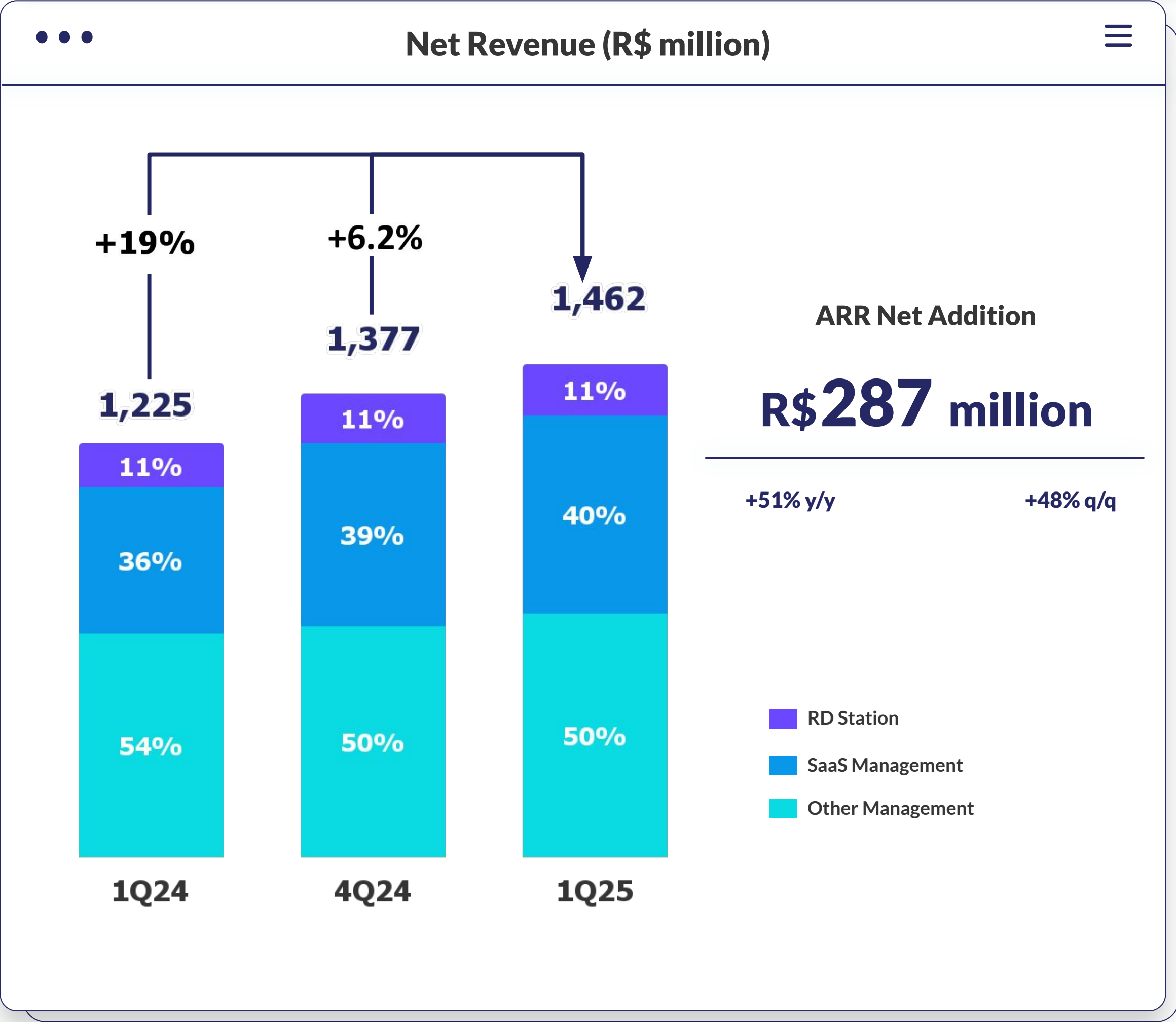
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The 5-10 year CAGR of Management BU grows 1.2x more than the market itself, which in turn grows 2x the Nominal GDP.

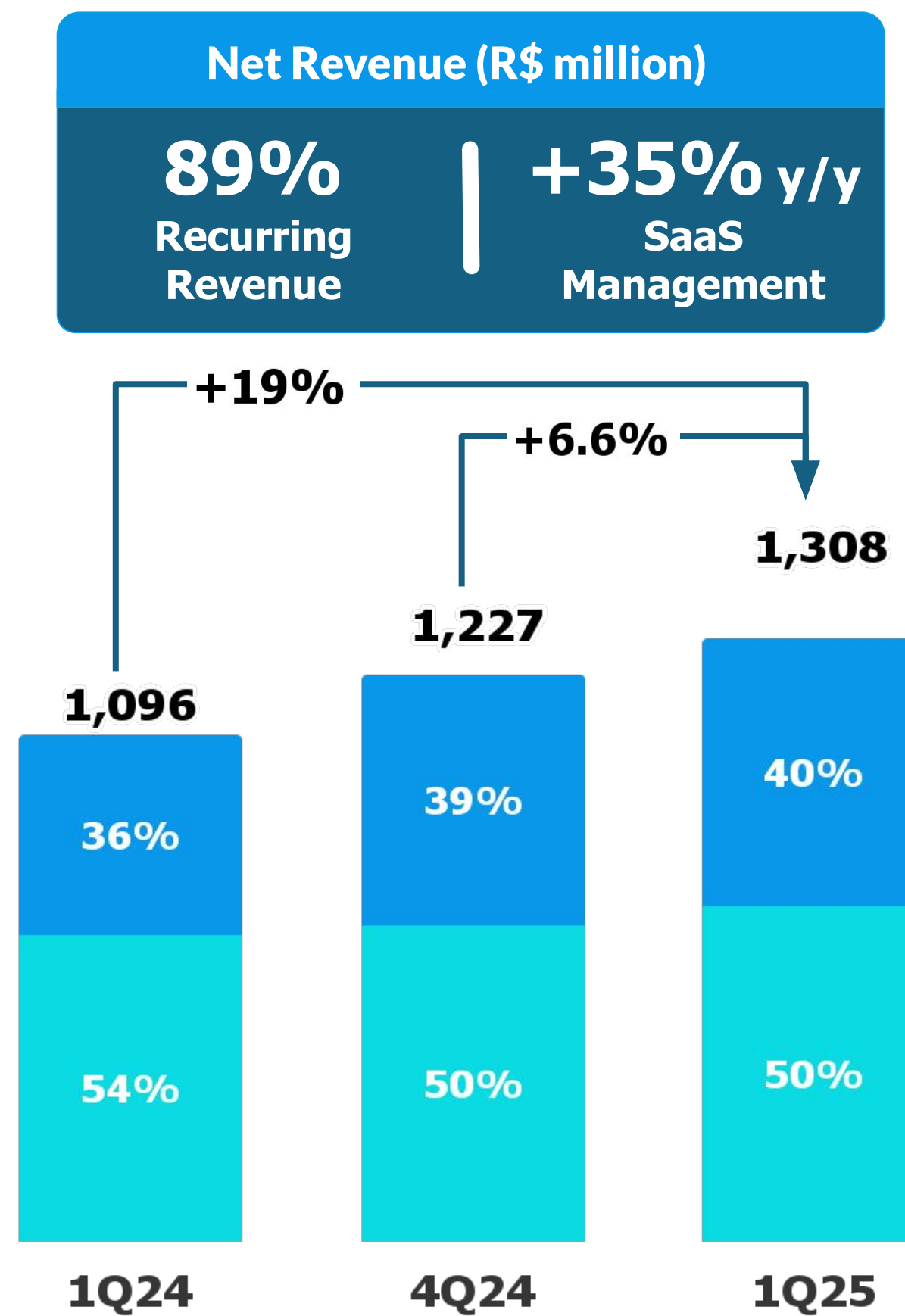
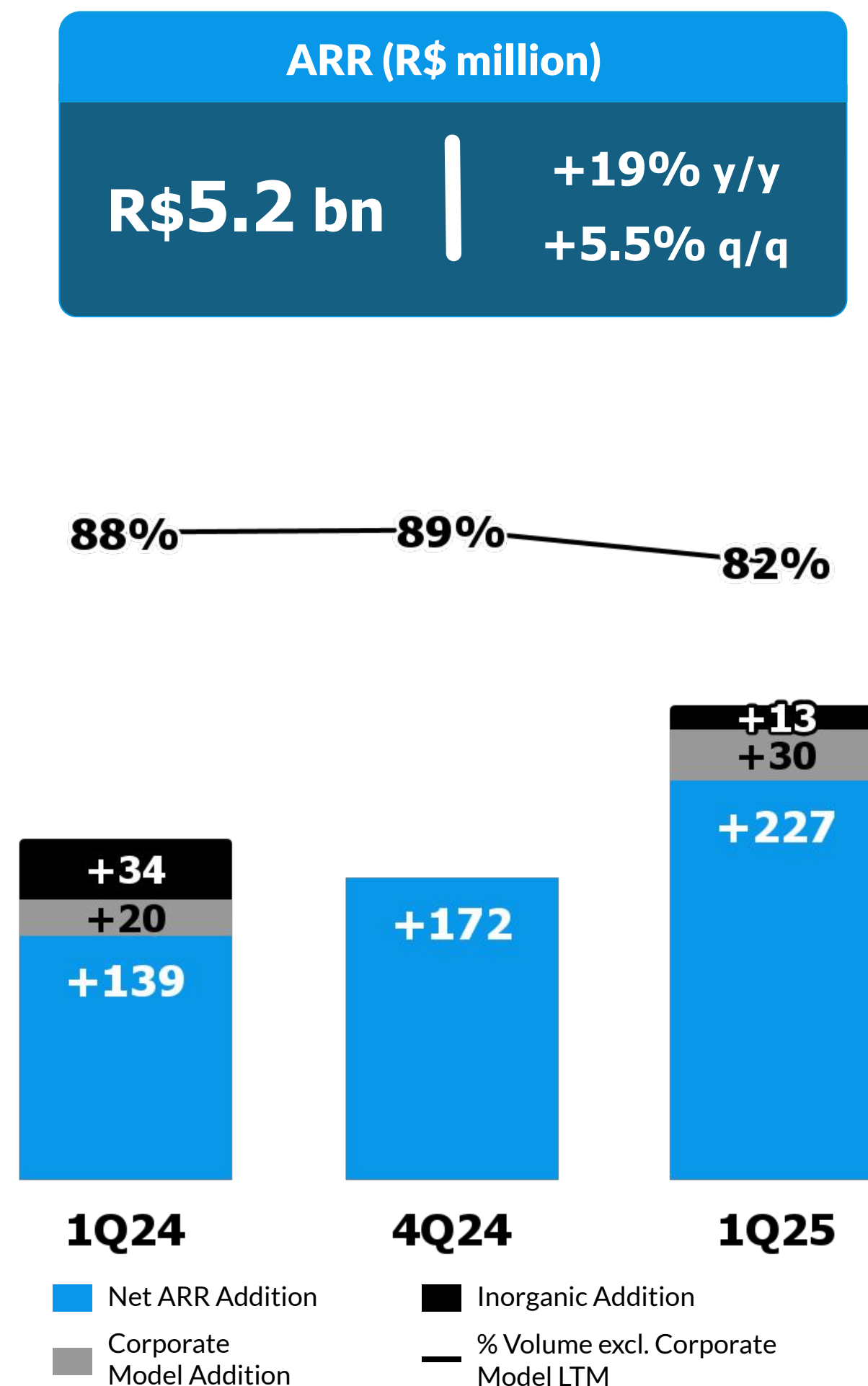


+44% y/y increase in **Adjusted Net Income** with +19% y/y growth in **Total Net Revenue**

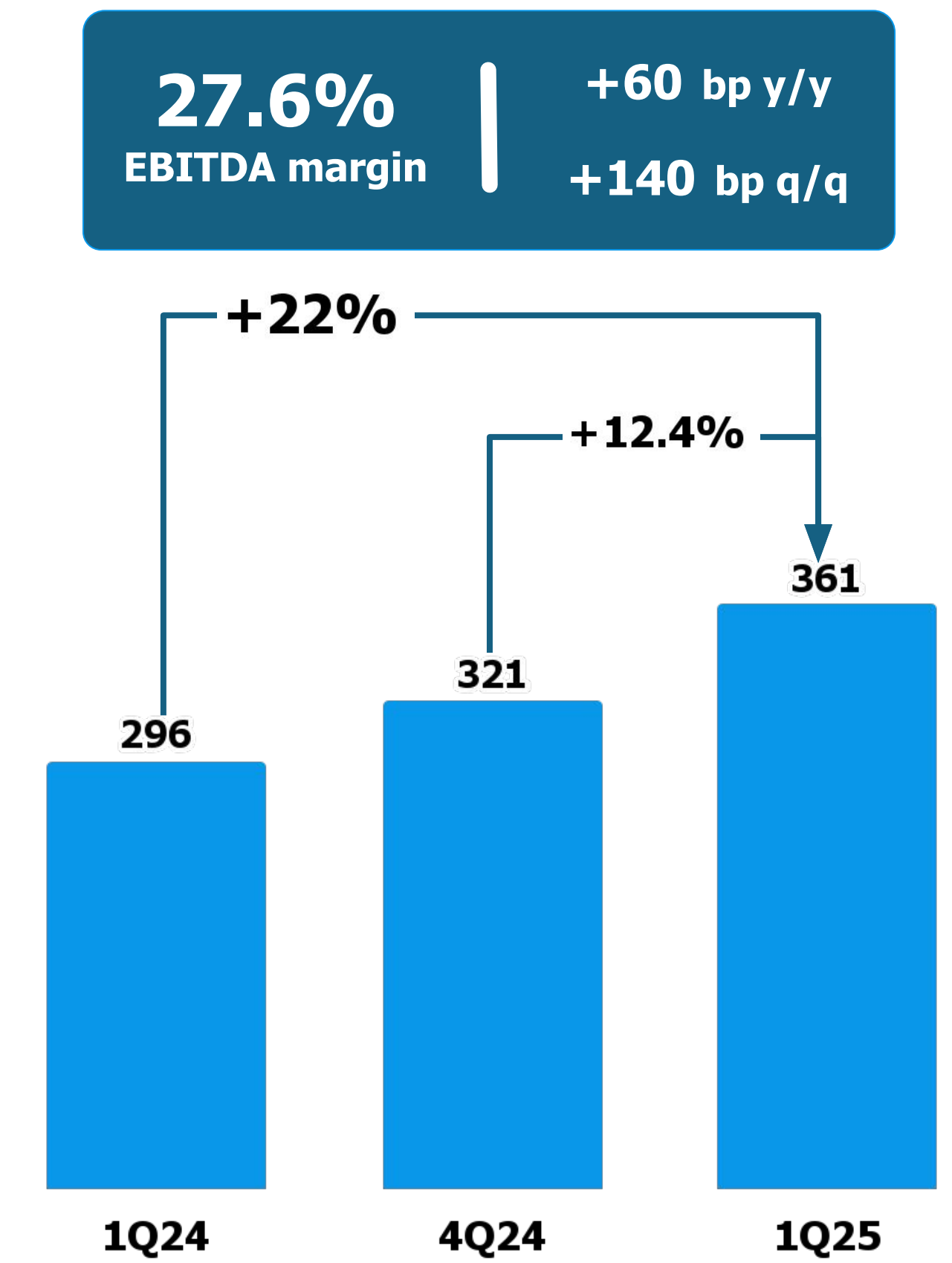


24% growth in Recurring Revenue and **22% growth in Adjusted EBITDA**, resulting in a **60 basis point y/y Margin expansion**

REVENUE



ADJUSTED EBITDA (R\$ million)

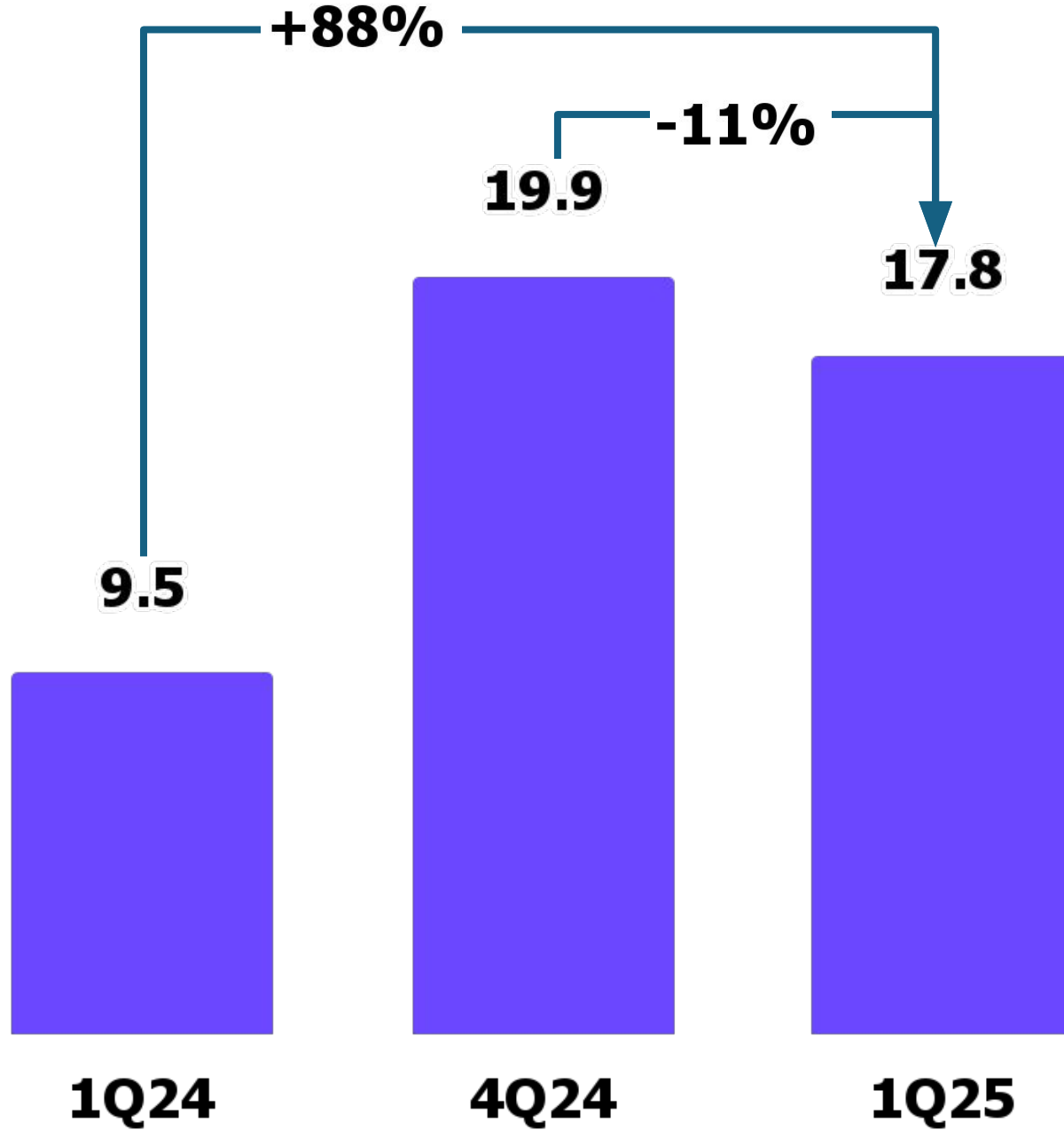
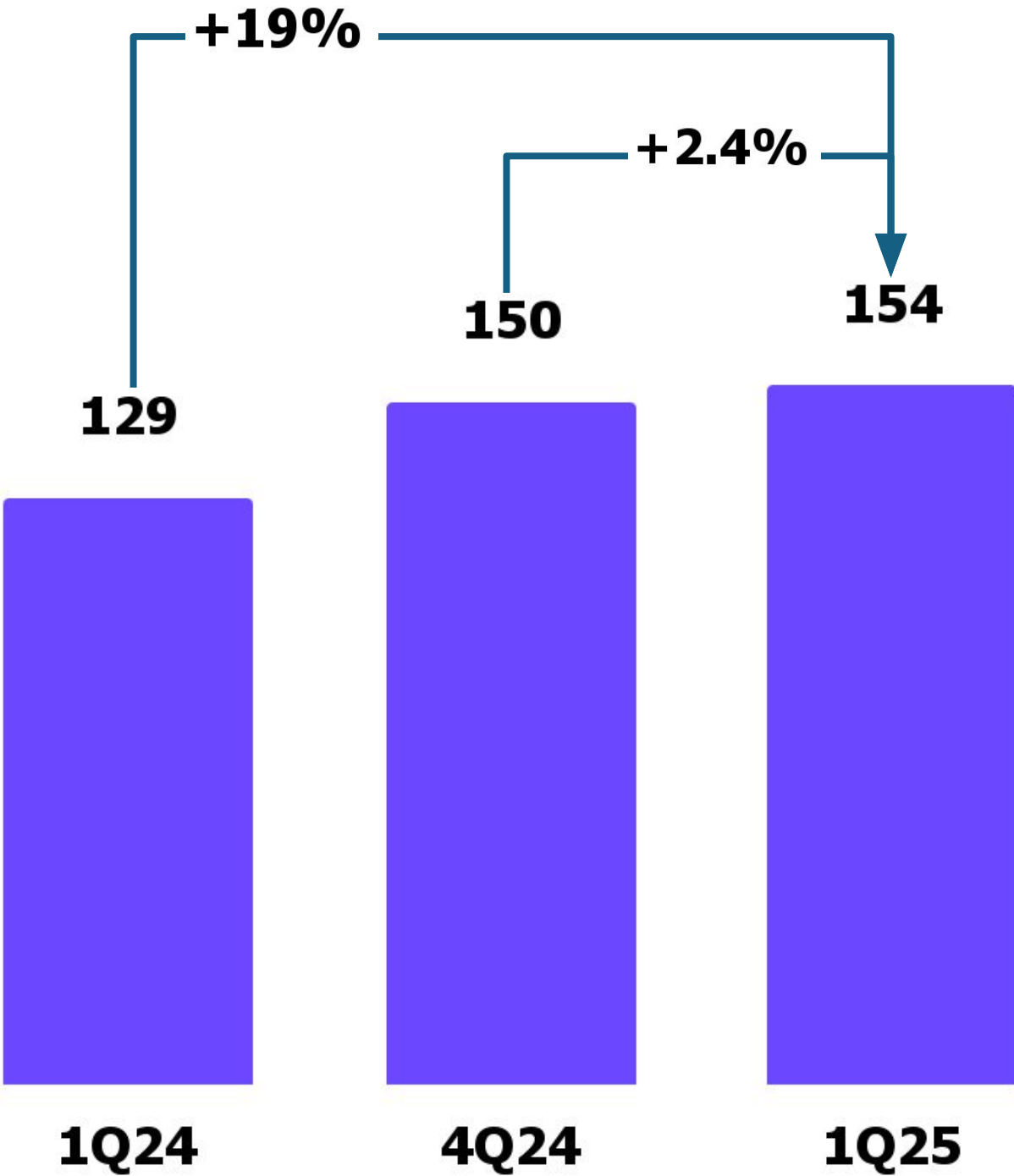
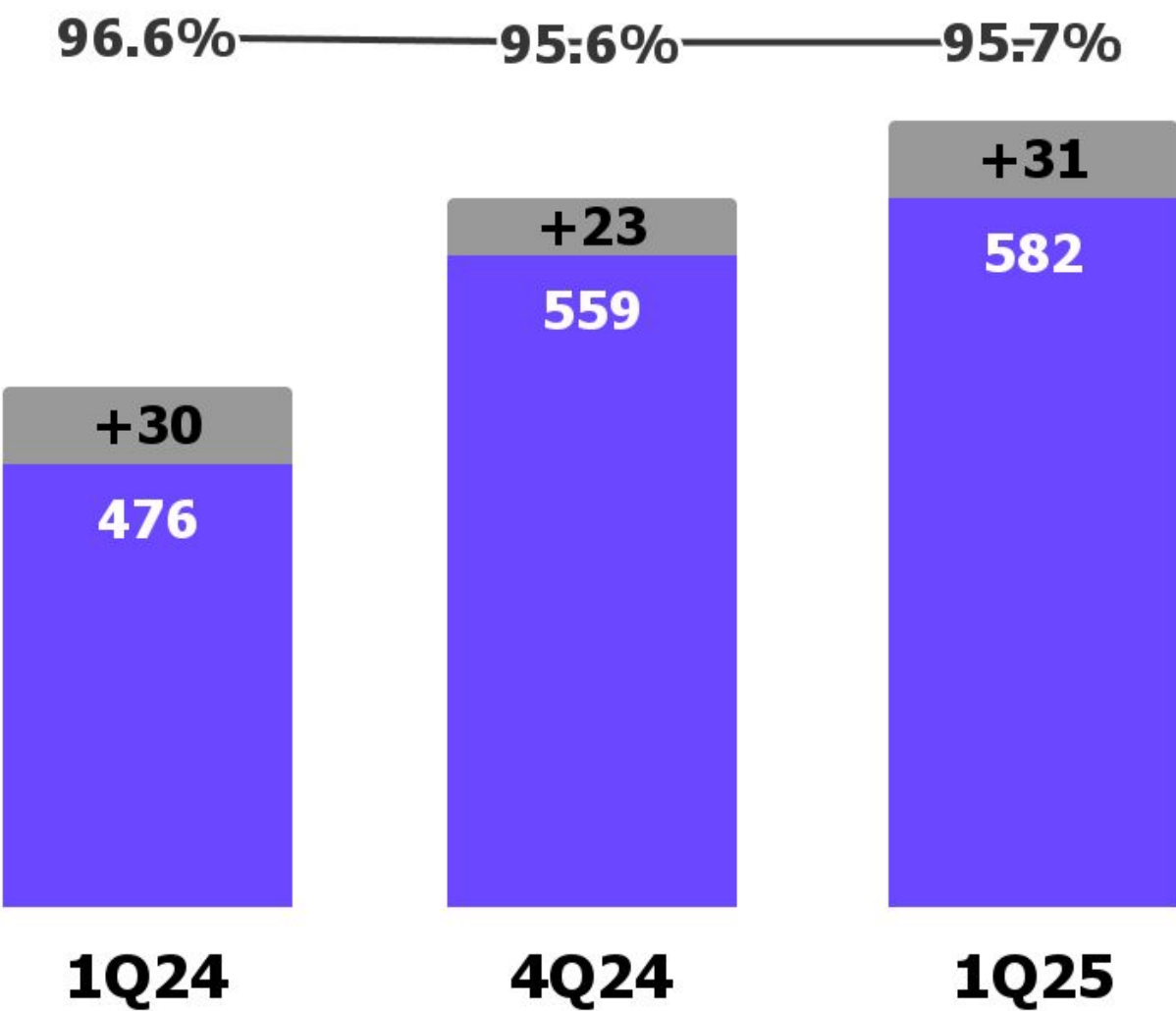




19% growth in **Recurring Revenue**,
with **Adjusted EBITDA Margin** expanding by **430 basis points** y/y

REVENUE

ADJUSTED EBITDA (R\$ million)

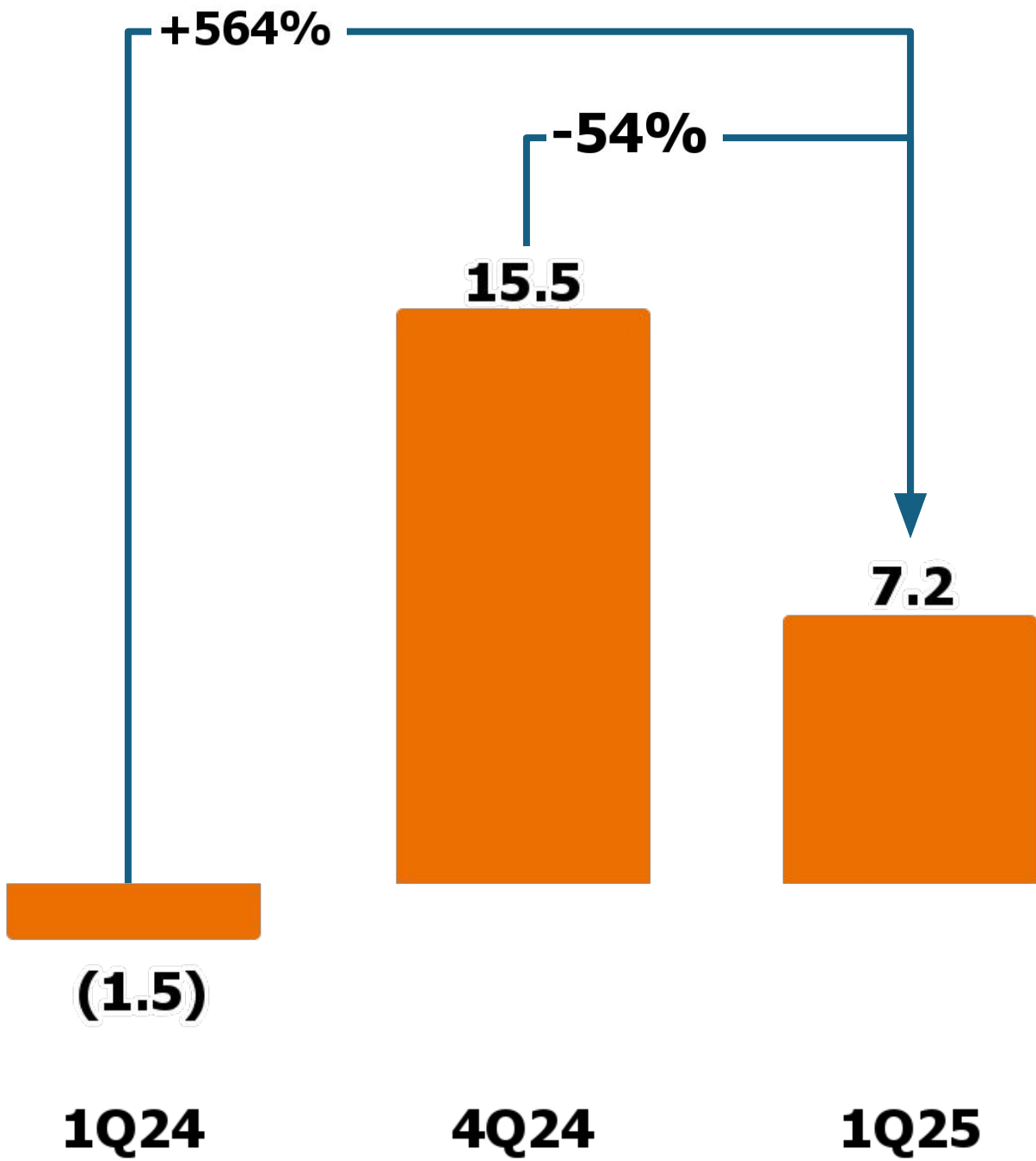
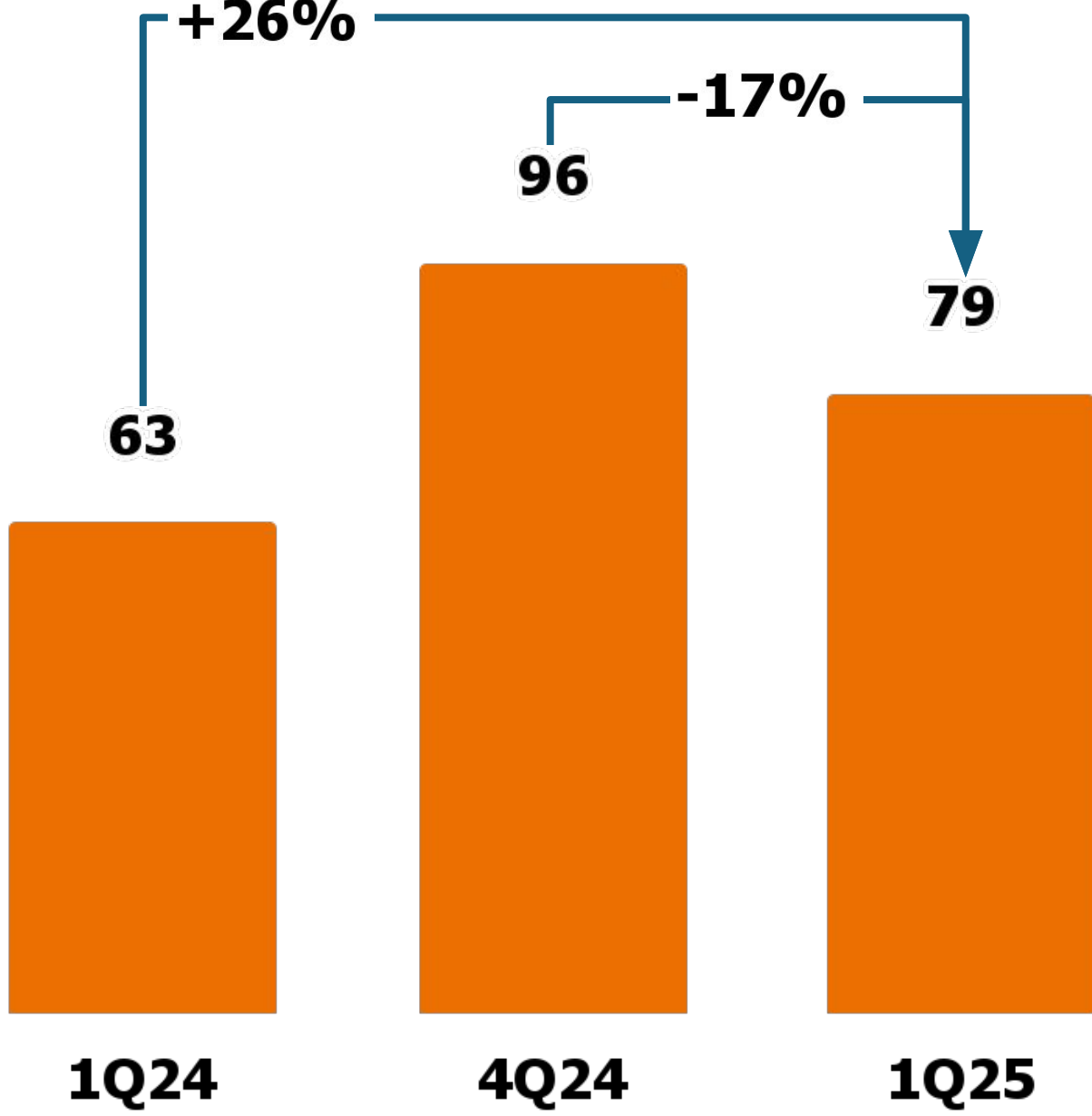
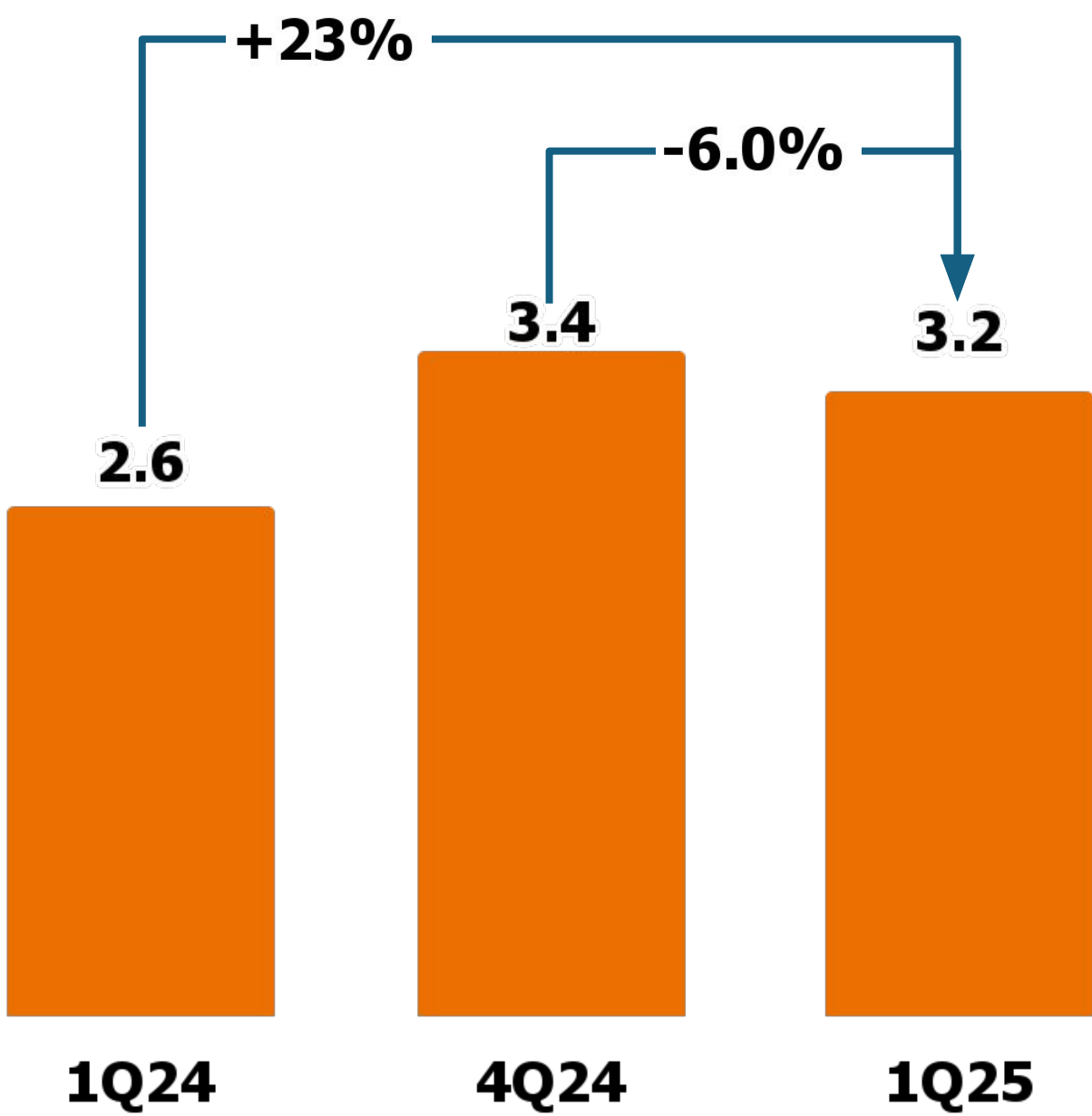
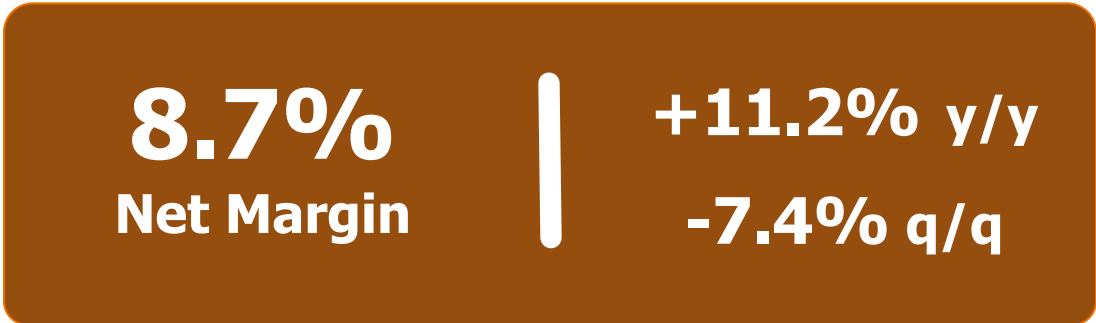
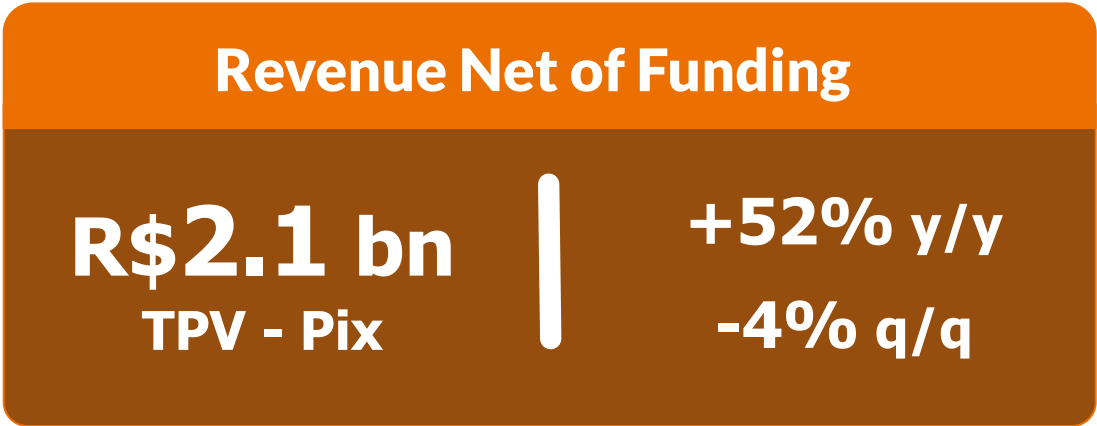


ARR - Baseline
ARR - Net Addition
Retention Rate

Revenue Net of Funding grew 26%, and Adjusted Net Income was 5.6x higher than in 1Q24

REVENUE

NET INCOME (R\$ million)



THANKS



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