



A publicly held corporation
Taxpayer's Id. (CNPJ/ME) No. 53.113.791/0001-22
Company Registry (NIRE) 35.300.153.171

NOTICE TO THE MARKET ACQUISITION OF FEEDZ

TOTVS S.A. (B3: TOTS3) (the "Company" or "TOTVS") hereby announces that its subsidiary TOTVS TECNOLOGIA EM SOFTWARE DE GESTÃO LTDA. ("TOTVS Tecnologia"), on August 31st, 2022, entered into an Agreement of Sale and Purchase of Shares and Other Covenants (the "Agreement") to acquire shares representing 60% of the capital stock of FEEDZ TECNOLOGIA S.A. ("FEEDZ"), for the amount of R\$66 million in cash. In addition, such Agreement provides the acquisition, by TOTVS Tecnologia, during the first half of 2025, of the remaining shares, whose represent 40% of FEEDZ's capital stock, which price will observe the terms and conditions agreed by the Parties, which will take into consideration, among others factors, the achievement of certain FEEDZ's goals and performance.

FEEDZ is a HR Brazilian Tech, specialized in SaaS solutions of Engagement, Development and Organizational Climate, with highlights on OKR tools (Objectives and Key Results), performance assessment, feedback, climate survey and engagement in pulses. Founded in 2018, FEEDZ has more than 1,000 clients, and approximately 140 employees. With triple digit growth in net revenues over the last two (2) years, FEEDZ obtained, based on July 2022 results, annualized gross revenue of approximately R\$ 22 million.

Due to its strategic positioning in human resources management, the solutions for human experience management (HXM - Human Experience Management), has been a growing demand from companies, presenting growth rates higher than the global ERP market. With the acquisition of FEEDZ, TOTVS expands its solutions focused on HXM, strengthening its portfolio in the Human Resources field and consolidating its position as one of the main technology company to deliver a capable platform able to meet the client's needs in the management of the entire employee journey in a digital and integrated way.

São Paulo, September 1st, 2022.

Gilsomar Maia Sebastião
Chief Financial and
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About TOTVS: the absolute leader in the Brazilian SMB market, TOTVS creates innovative solutions to transform the daily lives of companies and help them overcome their business challenges. TOTVS is the largest management software developer in Brazil, with over 70,000 clients/customers in 12 sectors of the economy. As an original Brazilian company, TOTVS believes in a "Brazil that gets things done" and supports the growth and sustainability of thousands of businesses and entrepreneurs, across the entire country, through technology.

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