



A publicly-held company
Corporate Taxpayer's Id. (CNPJ/ME) No. 53.113.791/0001-22
Company Registry (NIRE) 35.300.153.171

NOTICE TO THE MARKET ACQUISITION OF GESPLAN S.A.

TOTVS S.A. (B3: TOTS3; the "Company") hereby announces that its subsidiary TOTVS Tecnologia em Software de Gestão Ltda. ("TOTVS Tecnologia"), on April 2, 2022, entered into an Agreement of Sale and Purchase of Shares and Other Covenants (the "Agreement"), through which it acquired shares representing 100% of the capital stock of GESPLAN S.A. ("GESPLAN") for the amount of R\$40 million in cash. In addition, such Agreement provides for the payment of a complementary purchase price, subject to meeting performance targets established for GESPLAN concerning the years 2022 and 2023 besides the fulfillment of other conditions.

For over 20 years in the market, GESPLAN has been providing financial planning and management solutions that operate in the transactional environment in an integrated manner with ERPs, being worth highlighting its SaaS (Software as a Service) solution for integrated Treasury management (Cash & Treasury Management). With approximately 190 clients (national and international economic groups) and over 70 professionals, GESPLAN'S gross revenue was of approximately R\$16 million in 2021.

With GESPLAN'S expert solutions, TOTVS is increasing the coverage and functional depth of its portfolio of the Management business dimension, especially in its financial module, as well as its ability to meet the needs of its clients in an even more complete way, while adding more access and data intelligence that enable it to develop new tailored solutions offerings.

São Paulo, April 4th, 2022

Gilsomar Maia Sebastião

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About TOTVS: the absolute leader in the Brazilian SMB market, TOTVS creates innovative solutions to transform the daily lives of companies and help them overcome their business challenges. TOTVS is the largest management software developer in Brazil, with over 65,000 clients/customers in 12 sectors of the economy. As an original Brazilian company, TOTVS believes in a "Brazil that gets things done" and supports the growth and sustainability of thousands of businesses and entrepreneurs, across the entire country, through technology.

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