



A publicly-held corporation
Corporate Taxpayer's Id. (CNPJ/ME) No.
53.113.791/0001-22
Company Registry (NIRE) 35.3.0015317-1

NOTICE TO THE MARKET ACQUISITION OF INOVAMIND TECH LTDA

TOTVS S.A. (B3: TOTS3) (the "Company") hereby announces that Dimensa S.A. ("Dimensa"), a Company subsidiary which has B3 S.A. - Brasil, Bolsa, Balcão as a partner, on January 07, 2022 entered into an Agreement of Sale and Purchase of Shares and Other Covenants (the "Agreement") to acquire shares representing 100% of the capital stock of InovaMind Tech Ltda. ("InovaMind") for R\$23.5 million. In addition, such Agreement provides for the payment of a variable complementary purchase price, subject to meeting certain targets for the years 2022 and 2023 and complying with other conditions.

InovaMind is an artificial intelligence startup that uses big data to create digital products and services for companies of all sizes. Through data analysis and enrichment, machine learning, and automation of document capture processes, InovaMind creates digital products and services for onboarding, identity validation, background check, and risk management for companies of all sizes. With approximately 31 employees and 40 clients, InovaMind earned annualized gross revenues of approximately R\$11 million in the fourth quarter of 2021.

With this acquisition, Dimensa is expanding its offer of products and services to its clients and takes another strategic step to strengthen its leadership position in the segment of B2B technologies for the financial and fintech sectors.

Sao Paulo, January 10, 2022.

Gilsomar Maia Sebastião
Chief Financial and
Investor Relations Officer

Investor Relations Department
+55 (11) 2099-7773 / 7097 / 7089
ri@totvs.com.br / ri.totvs.com

About TOTVS: the absolute leader in the Brazilian SMB market, TOTVS creates innovative solutions to transform the daily lives of companies and help them overcome their business challenges. TOTVS is the largest management software developer in Brazil, with over 65,000 clients/customers in 12 sectors of the economy. As an original Brazilian company, TOTVS believes in a "Brazil that gets things done" and supports the growth and sustainability of thousands of businesses and entrepreneurs, across the entire country, through technology

IBOVESPA B3

IBRX50 B3

MLCX B3

IGC-NMB3

ITAG B3